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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending

The Statler Foundation
1207 DELAWARE AVE STE 222
BUFFALO, NY 14209

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 30,105,292.

J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number
13-1889077

B Telephone number (see instructions)
716-852-1104

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and

Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (attach schedule)				
2 Ck <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	81,946.	81,946.		
4 Dividends and interest from securities	452,371.	452,371.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	803,775.			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		803,775.		
8 Net short term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
See Statement 1	239,481.	239,481.		
12 Total. Add lines 1 through 11	1,577,573.	1,577,573.	0.	
13 Compensation of officers, directors, trustees, etc	269,273.	44,969.		224,304.
14 Other employee salaries and wages	57,115.	5,712.		51,403.
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) See St 2	8,798.	2,200.		6,598.
b Accounting fees (attach sch) See St 3	116,825.	29,206.		87,619.
c Other prof fees (attach sch) See St 4	387,016.	387,016.		
17 Interest	10,386.	10,386.		
18 Taxes (attach schedule) (see instrs) See Stm 5	23,802.	6,383.		4,245.
19 Depreciation (attach schedule) and depletion	628.	305.		
20 Occupancy	11,400.	5,700.		5,700.
21 Travel, conferences, and meetings	11,492.			11,492.
22 Printing and publications				
23 Other expenses (attach schedule)				
See Statement 6	40,265.	5,106.		34,434.
24 Total operating and administrative expenses Add lines 13 through 23	937,000.	496,983.		425,795.
25 Contributions, gifts, grants paid Part XV	1,312,242.			1,312,242.
26 Total expenses and disbursements Add lines 24 and 25	2,249,242.	496,983.	0.	1,738,037.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	-671,669.			
b Net investment income (if negative, enter -0-)		1,080,590.		
c Adjusted net income (if negative, enter -0-)			0.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing	55,414.	15,091.	15,092.
	2	Savings and temporary cash investments	391,370.	516,389.	516,389.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule)	29,994,732.	29,237,314.	29,571,811.
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment basis			
LIABILITIES		Less accumulated depreciation (attach schedule)			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule)			
	14	Land, buildings, and equipment basis	15,486.		
		Less accumulated depreciation (attach schedule) See Stmt 7	13,364.	2,750.	2,122.
	15	Other assets (describe)			
	16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	30,444,266.	29,770,916.	30,105,292.
	17	Accounts payable and accrued expenses	1,681.		
	18	Grants payable			
	19	Deferred revenue			
NET FUND ASSETS	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	1,681.	0.	
BALANCE SHEETS		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	30,442,585.	29,770,916.	
	30	Total net assets or fund balances (see instructions)	30,442,585.	29,770,916.	
	31	Total liabilities and net assets/fund balances (see instructions)	30,444,266.	29,770,916.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,442,585.
2	Enter amount from Part I, line 27a	2	-671,669.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	29,770,916.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	29,770,916.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). — [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	803,775.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,874,269.	33,166,138.	0.056512
2013	1,361,010.	32,676,167.	0.041651
2012	1,701,505.	31,883,009.	0.053367
2011	1,880,304.	32,041,521.	0.058683
2010	1,427,690.	30,771,319.	0.046397

2 Total of line 1, column (d)	2	0.256610
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051322
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	31,491,983.
5 Multiply line 4 by line 3	5	1,616,232.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,806.
7 Add lines 5 and 6	7	1,627,038.
8 Enter qualifying distributions from Part XII, line 4	8	1,738,037.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)		1	10,806.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	10,806.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	10,806.
6 Credits/Payments			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a 24,700.		
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c 9,000.		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	33,700.	
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	22,894.	
11 Enter the amount of line 10 to be. Credited to 2016 estimated tax 22,894. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Robert M. Bennett</u> Telephone no <u>716-852-1104</u> Located at <u>Plaza Suites #222, 1207 Delaware Avenue Buff</u> ZIP + 4 <u>14209</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		269,273.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KRISTINE DUSEL 404 Main Street, Upper East Aurora, NY 14052	Office Manage 40	57,115.	0.	0.

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	31,847,338.
b Average of monthly cash balances	1b	122,218.
c Fair market value of all other assets (see instructions)	1c	2,000.
d Total (add lines 1a, b, and c)	1d	31,971,556.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	31,971,556.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	479,573.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	31,491,983.
6 Minimum investment return. Enter 5% of line 5	6	1,574,599.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	1,574,599.
2a Tax on investment income for 2015 from Part VI, line 5	2a	10,806.	
b Income tax for 2015 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	10,806.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	1,563,793.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	1,563,793.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,563,793.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	1,738,037.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,738,037.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	10,806.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,727,231.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,563,793.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			641,198.	
b Total for prior years. 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,738,037.				
a Applied to 2014, but not more than line 2a			641,198.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2015 distributable amount				1,096,839.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				466,954.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

BAA

Form 990-PF (2015)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a 'Assets' alternative test — enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test — enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

See Statement 9

- b The form in which applications should be submitted and information and materials they should include

See Statement for Line 2a

- c Any submission deadlines

See Statement for Line 2a

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached			Various - See Attached	1,312,242.
Total			▶ 3 a	1,312,242.
b Approved for future payment				
Total			▶ 3 b	

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Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	\$ 239,481.	\$ 239,481.	
Total	<u>\$ 239,481.</u>	<u>\$ 239,481.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	\$ 8,798.	\$ 2,200.		\$ 6,598.
Total	<u>\$ 8,798.</u>	<u>\$ 2,200.</u>	<u>\$ 0.</u>	<u>\$ 6,598.</u>

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	\$ 116,825.	\$ 29,206.		\$ 87,619.
Total	<u>\$ 116,825.</u>	<u>\$ 29,206.</u>	<u>\$ 0.</u>	<u>\$ 87,619.</u>

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Fees	\$ 387,016.	\$ 387,016.		
Total	<u>\$ 387,016.</u>	<u>\$ 387,016.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

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Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax	\$ 13,174.			
Filing fees	750.	\$ 750.		
Foreign Taxes	5,161.	5,161.		
Payroll taxes	4,717.	472.		\$ 4,245.
Total	\$ 23,802.	\$ 6,383.	\$ 0.	\$ 4,245.

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Advertising and Promotion	\$ 1,002.			\$ 1,002.
Insurance	14,894.	\$ 1,489.		13,405.
Maintenance	470.	235.		235.
miscellaneous	725.			
Office	20,512.	2,051.		18,461.
Telephone	2,662.	1,331.		1,331.
Total	\$ 40,265.	\$ 5,106.	\$ 0.	\$ 34,434.

Statement 7
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Furniture and Fixtures	\$ 15,486.	\$ 13,364.	\$ 2,122.	\$ 2,000.
Total	\$ 15,486.	\$ 13,364.	\$ 2,122.	\$ 2,000.

Statement 8
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Arthur F. DuC. Musarra 468 Lebrun Road Egbertsville, NY 14226	Trustee 0	\$ 21,645.	\$ 0.	\$ 0.

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Statement 8 (continued)
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compensation	Contribution to EBP & DC	Expense Account/ Other
Donna M. Gioia 925 Delaware Avenue Buffalo, NY 14209	Trustee 0	\$ 9,534.	\$ 0.	\$ 0.
Peter J. Fiorella, Jr. 155 Summer Street Buffalo, NY 14222	Trustee 0	21,645.	0.	0.
Marguerite Collesano 120 Rivermist Drive Buffalo, NY 14202	Trustee 0	21,645.	0.	0.
Elyse Nemoyer 80 Squire Drive Orchard Park, NY 14127	Trustee 0	9,534.	0.	0.
Edward M. Flynn 7 Clearwater Dr. Amherst, NY 14228	Trustee 0	21,645.	0.	0.
Carlo M. Perfetto PO Box 252 Hamburg, NY 14075	Trustee 0	21,645.	0.	0.
Peter A. Vinolus 609 Ridge Road Lackawanna, NY 14218	Trustee 0	21,645.	0.	0.
Herbert M. Siegel 32 St. Thomas Drive Palm Beach Gardens, FL 33418	Trustee 0	21,645.	0.	0.
Robert M. Bennett 201 Millwood Lane Tonawanda, NY 14150	Trustee 0	21,645.	0.	0.
Arthur V. Sabia 14079 Mill Street Springville, NY 14141	Trustee 0	21,645.	0.	0.
Ernestine R. Green 101 Gull Landing Buffalo, NY 14202	Trustee 0	21,645.	0.	0.
Bernard A. Tolbert 22 University Avenue Buffalo, NY 14214	Trustee 0	21,645.	0.	0.

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Statement 8 (continued)
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compensation</u>	<u>Contribution to EBP & DC</u>	<u>Expense Account/ Other</u>
WILLIAM CUNNINGHAM, JR. 573 CHERRY OAK WAY JENSEN BEACH, FL 34957	Trustee 0	\$ 12,110.	\$ 0.	\$ 0.
		Total \$ 269,273.	\$ 0.	\$ 0.

Statement 9
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
Name:
Care Of:
Street Address:
City, State, Zip Code:
Telephone:
E-Mail Address:
Form and Content: See attached application
Submission Deadlines:
Restrictions on Awards:

The Statler Foundation

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Schedule to Part II - Balance Sheet

<u>Par Value/ Shares</u>	<u>Description</u>	<u>Cost</u>	<u>Market</u>
	Cash in Bank	15,091.54	15,091.54
	Total Cash and Equivalents - Line 1	15,091.54	15,091.54
516,388.94	MTB Prime Money Market	516,388.94	516,388.94
	Temporary Investments - Line 2	516,388.94	516,388.94
Stock-Mutual Funds			
13.23	Cube Global Multi Strategy Fund	22,456.50	20,119.77
220,520.10	GMO Benchmark Free Fund	4,377,718.35	3,903,205.77
	GMO Multi-Strategy Fund (Offshore), L.P.	1,330,924.53	977,616.81
361,816.90	CTF OPP Investment	3,629,695.03	4,283,912.13
257,242.21	Pimco All Asset All Authority Inst	2,554,203.40	1,967,902.91
23.43	Federal Street Associates Offshore Fund, LTD	23,025.02	24,075.25
159,743.5580	William Blair & Company, LLC	1,975,656.33	1,857,817.58
	Panagora Risk Parity Total Return Fund, LLC	3,447,600.18	4,138,056.00
	Total Mutual Funds	17,361,279.34	17,172,706.22
Private Equity			
	Permal Private Equity Opportunities IV, LP	428,118.48	640,503.00
	Siguler Guff Distressed Opportunities Fund IV, LP	751,298.94	926,722.00
	Private Advisors Small Company Buyout Fund IV, LP	679,694.54	825,133.00
	Perella Weinberg Partners ABV Opportunity Offshore Fund III E	1,124,744.69	1,010,315.00
1,000.00	Orchard Landmark Limited	1,197,275.54	1,333,453.62
	CVI Credit Value Fund	257,296.00	257,296.00
	DRI LSRC III S a.r.i.	86,366.00	86,427.00
	Landmark Equity Partners	347,573.00	364,709.00
	Ridgewood Energy Oil & Gas Fund III, LP	2,775.00	2,775.00
	Sentaku Investors, LLC	245.00	47.00
	Thoma Bravo Fund XI, L.P.	723,385.00	770,665.00
	Shoreline China Value III, L.P.	669,550.00	783,664.00
	Asia Alternatives Capital Partners IV, LP ("AACP IV")	130,189.00	157,378.00
	Marathon European Credit Opportunity Fund SPC	230,558.26	340,630.51
	Total Private Equity	6,629,069.45	7,499,718.13
Direct Hedge Fund Composite			
3,722.612125	SEG Partners Offshore, LTD	1,400,084.00	1,288,593.98
1,250.00	Libremax Offshore, LTD	1,285,870.00	1,214,665.00
1,000.00	Tricadia Credit Strategies	1,031,168.00	967,810.40
1,500.00	Blue Harbour Strategic Value Partners Offshore Ltd	1,529,843.00	1,428,316.92
	Total Direct Hedge Fund Composite	5,246,965.00	4,899,386.30
	Total Investments - Line 10(b)	29,237,313.79	29,571,810.65

The Statler Foundation
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EIN 13-1889077
Schedule to Part IV - Capital Gains

<u>Transaction Date</u>	<u>Description</u>	<u>Proceeds</u>	<u>Federal Tax Cost</u>	<u>Gain/ (Loss)</u>
01/06/2015	Pimco All Asset All Authority Inst	200,000 00	223,491 67	(23,491 67)
01/30/2015	Marathon European Credit Opportunity Fund SPC	51,762 69	37,954 41	13,808 28
02/02/2015	Wellington Trust Co , NA CTF OPP Investment	14,437 01	11,983 26	2,453 75
02/12/2015	Wisdomtree India Earning	13,003 36	12,618 89	384 47
02/12/2015	Ishares TR Russell 2000 Index Fund	81,925 98	66,424 71	15,501 27
02/12/2015	Powershs DB Commdty	33,047 37	43,199 63	(10,152 26)
02/12/2015	SPDR S&P 500 ETF TR Expiring 01/22/2118	79,602 41	58,226 85	21,375 56
02/12/2015	SPDR S&P 500 ETF TR Expiring 01/22/2118	27,506 59	21,539 71	5,966 88
02/12/2015	Vanguard Dividend Appreciation	64,299 79	44,479 66	19,820 13
02/12/2015	Vanguard Dividend Appreciation	41,014 60	30,147 36	10,867 24
02/12/2015	Wisdomtree Asia ETF Local Debt Fund	56,422 84	62,984 11	(6,561 27)
02/23/2015	Pimco All Asset All Authority Inst	200,000 00	219,114 26	(19,114 26)
02/24/2015	Powershares QQQ Trust Ser 1	6,841 76	3,857 99	2,983 77
02/24/2015	Vanguard FTSE Emerging Markets	7,085 20	8,292 83	(1,207 63)
03/06/2015	Powershs DB Commdty	59,859 31	76,613 53	(16,754 22)
03/06/2015	Powershs DB Commdty	33,089 49	44,195 46	(11,105 97)
03/06/2015	Powershs DB Commdty	12,852 36	20,828 47	(7,976 11)
03/13/2015	Pimco All Asset All Authority Inst	500,000 00	560,595 77	(60,595 77)
03/31/2015	Marathon European Credit Opportunity Fund SPC	62,117 39	45,554 48	16,562 91
03/31/2015	GMO Benchmark Free Fund	9,091 87	9,208 44	(116 57)
04/30/2015	GMO Benchmark Free Fund	442,934 04	440,118 57	2,815 47
05/01/2015	Wellington Trust Co , NA CTF OPP Investment	8,698 85	6,870 49	1,828 36
05/01/2015	Wellington Trust Co , NA CTF OPP Investment	1,000,000 00	789,816 04	210,183 96
05/29/2015	GMO Benchmark Free Fund	8,503 61	8,491 86	11 75
05/31/2015	Lazard Asset Management	1,063,396 45	1,061,395 23	2,001 22
06/03/2015	EGShares Emerging Markets	42,668 25	42,274 39	393 86
06/11/2015	Vanguard REIT	36,808 55	29,906 08	6,902 47
06/11/2015	Vanguard REIT	58,305 97	57,320 81	985 16
06/11/2015	Wisdomtree India Earning	95,307 52	104,936 05	(9,628 53)
06/15/2015	Pimco All Asset All Authority Inst	200,000 00	221,564 65	(21,564 65)
06/18/2015	Ishares MSCI HK	16,441 65	15,833 51	608 14
06/18/2015	Ishares MSCI Japan	9,585 92	8,769 68	816 24
06/18/2015	Wisdomtree JPN Hdgd Eqty	8,931 10	8,404 64	526 46
06/18/2015	Vanguard FTSE Developed Markets	6,909 71	6,439 44	470 27
06/30/2015	Marathon European Credit Opportunity Fund SPC	62,068 24	44,416 13	17,652 11
07/08/2015	Ishares China Large Cap	38,644 13	47,665 69	(9,021 56)
07/24/2015	Cube Global Multi Strategy Fund	1,182,427 08	1,122,824 62	59,602 46
07/28/2015	Ishares China Large Cap	7,080 80	8,445 86	(1,365 06)
07/28/2015	Ishares Currency Hedged MSCI Ger	20,659 59	20,687 19	(27 60)
07/28/2015	Ishares Emerg Mrts Localcur	7,149 95	7,619 98	(470 03)
07/28/2015	Ishares MSCI HK	14,226 99	14,566 83	(339 84)
07/28/2015	Ishares MSCI Japan	19,187 60	17,703 93	1,483 67
07/28/2015	Ishares MSCI United Kingdom	15,040 30	15,844 45	(804 15)
07/28/2015	Ishares 20+ Yr Treasury Bond	6,305 07	6,760 28	(455 21)
07/28/2015	Vanguard Total International Bnd	7,872 35	7,797 17	75 18
07/28/2015	Wisdomtree Japan Hedged Equity	16,651 26	16,099 80	551 46
07/28/2015	Egshares Beyond Brics	5,852 95	7,009 19	(1,156 24)
07/28/2015	Ishares AAA A Rated Cor Bond	10,544 39	10,835 19	(290 80)
07/28/2015	Ishares Gold ETF	7,385 40	11,810 16	(4,424 76)
07/28/2015	Ishares MSCI Germany	18,295 94	16,968 72	1,327 22
07/28/2015	Ishares Russell 2000	10,443 31	8,400 77	2,042 54
07/28/2015	Ishares 7-10 Year Trsurybond	11,435 37	10,434 96	1,000 41
07/28/2015	Powershares QQQ Trust Ser 1	76,346 35	42,070 35	34,276 00

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Schedule to Part IV - Capital Gains

07/28/2015	Powershares S&P 500 Low Volat	18,206 68	12,508 25	5,698 43
07/28/2015	SPDR S&P 500 ETF	20,293 10	15,828 42	4,464 68
07/28/2015	Vanguard Dividend Appreciation	6,840 31	5,164 69	1,675 62
07/28/2015	Vanguard Dividend Appreciation	13,919 25	13,628 56	290 69
07/28/2015	Vanguard FTSE Developed Markets	26,695 96	25,642 77	1,053 19
07/28/2015	Vanguard FTSE Emerging Markets	9,649 28	12,512 85	(2,863 57)
07/28/2015	Vanguard Gblal Ex US	26,644 46	27,528 89	(884 43)
07/28/2015	Vanguard REIT	11,209 56	10,871 19	338 37
07/28/2015	Vanguard Total Stock Market	25,722 80	9,548 48	16,174 32
07/28/2015	Vanguard Total Stock Market	216 16	139 58	76 58
08/03/2015	EG Shares Beyond Brics	43,313 25	52,028 09	(8,714 84)
08/03/2015	Ishares AAA A Rated Cor Bond	43,711 19	44,549 35	(838 16)
08/03/2015	Ishares China Large Cap	42,630 38	51,985 69	(9,355 31)
08/03/2015	Ishares Commodities Selct Strtgy	44,838 58	54,387 65	(9,549 07)
08/03/2015	Ishares Currency Hedged MSCI Ger	88,509 57	87,048 74	1,460 83
08/03/2015	Ishares Emerg Mrts Localcur	42,951 41	46,264 14	(3,312 73)
08/03/2015	Ishares Gold ETF	86,225 05	121,868 14	(35,643 09)
08/03/2015	Ishares MSCI Germany	87,729 87	80,679 99	7,049 88
08/03/2015	Ishares MSCI HK	85,985 83	89,074 80	(3,088 97)
08/03/2015	Ishares MSCI Japan	87,811 07	80,208 46	7,602 61
08/03/2015	Ishares MSCI United Kingdom	87,792 24	91,686 58	(3,894 34)
08/03/2015	Ishares Russell 2000	43,751 81	36,188 19	7,563 62
08/03/2015	Ishares 20+ Yr Treasury Bond	44,090 62	46,411 93	(2,321 31)
08/03/2015	Ishares 7-10 Year Trsurybond	65,454 27	59,324 68	6,129 59
08/03/2015	Powershares QQQ Trust Ser 1	283,805 25	194,146 85	89,658 40
08/03/2015	Powershares S&P 500 Low Volat	87,949 17	59,873 87	28,075 30
08/03/2015	SPDR S&P 500	87,103 86	68,045 89	19,057 97
08/03/2015	Vanguard Dividend Appreciation	109,436 88	106,692 18	2,744 70
08/03/2015	Vanguard FTSE Developed Markets	131,050 21	126,869 69	4,180 52
08/03/2015	Vanguard FTSE Emerging Markets	86,671 01	99,093 50	(12,422 49)
08/03/2015	Vanguard Gblal Ex US	130,114 36	138,431 03	(8,316 67)
08/03/2015	Vanguard REIT	43,960 74	42,192 38	1,768 36
08/03/2015	Vanguard Total International Bnd	43,509 30	43,015 26	494 04
08/03/2015	Vanguard Total Stock Market	109,293 88	65,263 13	44,030 75
08/03/2015	Wisdomtree JPN Hdgd Eqty	88,054 97	84,101 00	3,953 97
08/03/2015	Wellington Trust Co , NA CTF OPP Investment	7,906 42	6,375 81	1,530 61
08/13/2015	Pimco All Asset All Authority Inst	200,000 00	232,164 54	(32,164 54)
08/25/2015	Cube Global Multi Strategy Fund	273,436 26	258,249 66	15,186 60
08/28/2015	Marathon European Credit Opportunity Fund SPC	51,720 81	35,743 08	15,977 73
09/30/2015	Libremax Offshore, LTD	1,245,403 00	1,250,000 00	(4,597 00)
11/02/2015	Wellington Trust Co , NA CTF OPP Investment	7,015 51	5,822 17	1,193 34
11/09/2015	Pimco All Asset All Authority Inst	100,000 00	123,249 07	(23,249 07)
11/30/2015	GMO Benchmark Free Fund	1,756 75	1,891 29	(134 54)
12/18/2015	Pimco All Asset All Authority Inst	1,100,000 00	1,400,646 32	(300,646 32)
12/21/2015	William Blair WB Macro Allocation Cl Inst	550,000 00	600,902 91	(50,902 91)
12/31/2015	Marathon European Credit Opportunity Fund SPC	51,720 12	34,980 76	16,739 36
				<u>\$ 39,925.21</u>

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Schedule to Part IV - Capital Gains

		<u>Gains</u>	<u>Losses</u>	<u>Gain/ (Loss)</u>
01/31/2015	Panagora Risk Parity Total Return Fund, LLC	43,132.00		
01/31/2015	Lazard Asset Management		(6,526.12)	
02/06/2015	Sigular Guff Distressed Opportunities Fund IV, LP	16,100.00		
02/23/2015	Private Advisors Small Company Buyout Fund IV,	2,512.84		
02/28/2015	Panagora Risk Parity Total Return Fund, LLC	11,525.00		
02/28/2015	Lazard Asset Management		(15,224.60)	
02/28/2015	Perella Weinberg Partners ABV Opportunity Offsh	11,766.81		
03/05/2015	Sigular Guff Distressed Opportunities Fund IV, LP	15,302.60		
03/31/2015	Perella Weinberg Partners ABV Opportunity Offsh	19,756.00		
03/31/2015	Permal Private Equity Opportunity Fund	32,385.00		
03/31/2015	Panagora Risk Parity Total Return Fund, LLC	63,221.00		
03/31/2015	Lazard Asset Management		(2,201.06)	
04/30/2015	Private Advisors Small Company Buyout Fund IV,	814.97		
04/30/2015	Panagora Risk Parity Total Return Fund, LLC	2,890.00		
05/31/2015	Panagora Risk Parity Total Return Fund, LLC		(29,162.00)	
06/12/2015	Sigular Guff Distressed Opportunities Fund IV, LP	23,632.32		
06/30/2015	Permal Private Equity Opportunity Fund	18,731.00		
06/30/2015	Panagora Risk Parity Total Return Fund, LLC		(34,975.00)	
06/30/2015	Perella Weinberg Partners ABV Opportunity Offsh	106,752.00		
06/30/2015	Thoma Bravo Fund XI, LP	75.00		
06/30/2014	Private Advisors Small Company Buyout Fund IV, L.P.			
07/13/2015	GMO Benchmark Free Fund	110,628.11		
07/31/2015	Private Advisors Small Company Buyout Fund IV,	1,189.10		
07/31/2015	Panagora Risk Parity Total Return Fund, LLC		(16,899.00)	
07/31/2015	Perella Weinberg Partners ABV Opportunity Offsh	30,208.00		
08/20/2015	Sigular Guff Distressed Opportunities Fund IV, LP	10,383.39		
08/31/2015	Panagora Risk Parity Total Return Fund, LLC	42,783.00		
09/30/2015	Panagora Risk Parity Total Return Fund, LLC		(41,280.00)	
09/30/2015	Perella Weinberg Partners ABV Opportunity Offsh	33,579.00		
09/30/2015	Permal Private Equity Opportunity Fund	30,548.00		
09/30/2015	Asia Alternatives Capital Partners IV, LP	652.00		
10/31/2015	Perella Weinberg Partners ABV Opportunity Offsh	11,708.00		
10/31/2015	Panagora Risk Parity Total Return Fund, LLC		(57,679.00)	
11/19/2015	Sigular Guff Distressed Opportunities Fund IV, LP	20,882.32		
11/25/2015	Private Advisors Small Company Buyout Fund IV,	4,803.80		
11/30/2015	Panagora Risk Parity Total Return Fund, LLC		(13,967.00)	
12/23/2015	Private Advisors Small Company Buyout Fund IV,	11,417.29		
12/24/2015	Sigular Guff Distressed Opportunities Fund IV, LP	24,358.39		
12/31/2015	Landmark Equity Partners	50,248.00		
12/31/2015	Panagora Risk Parity Total Return Fund, LLC	119,180.00		
12/31/2015	Perella Weinberg Partners ABV Opportunity Offshore Fund III B		(37,255.00)	
12/31/2015	Permal Private Equity Opportunity Fund	27,483.00		
12/31/2015	Private Advisors Small Company Buyout Fund IV, L.P.			
12/31/2015	Sigular Guff Distressed Opportunities Fund IV, LP		(66,237.01)	
12/31/2015	Orchard Landmark Limited	507.00		
12/31/2015	Blue Harbour Strategic Value Partners Offshore LI	29,843.00		
12/31/2015	Tridadia Credit Strategies, LTD	31,168.00		
12/31/2015	SEG Partners Offshore, LTD	125,090.00		
		<u>1,085,255.94</u>	<u>(321,405.79)</u>	<u>\$ 763,850.15</u>
Total Capital Gains Sales				<u>\$ 39,925.21</u>
Grand Total Capital Gains				<u>\$ 803,775.36</u>

**The Statler Foundation
2015 Scholarships and Grants**

Attachment to 2015 Form 990-PF Part XV Section 3a

Num	Date	Name	Memo	Amount
3167	1/1/2015	FTU	Voided in 2014 after bookkeeping was complete	(5,701.56)
3221	1/1/2015	FTU	Voided in 2014 after bookkeeping was complete	(5,990.77)
3251	12/21/2015	The Culinary Institute of America	Tobias - S/E 2015-16 Fall Payment	7500.00
3253	12/21/2015	Paul Smith's College	Dowling - S/E 2015-16 Fall Payment	7022.00
3254	12/21/2015	Buffalo State College	Crowder - S/E 2015-16 Fall Payment	7500.00
3255	12/21/2015	Florida International University	Fombrun - S/E 2015-16 Fall Payment	1663.59
3256	12/21/2015	Johnson & Wales University	Orton - S/E 2015-16 Fall Payment	7202.50
3257	12/21/2015	Mercyhurst University	Atendido - S/E 2015-16 Fall Payment	7500.00
3258	12/21/2015	Michigan State University	DiGiovanni - S/E 2015-16 Fall Payment	7500.00
3259	12/21/2015	Niagara University	Zarczynski - S/E 2015-16 Fall Payment	3538.00
3260	12/21/2015	Pennsylvania State University	Midtvedt - S/E 2015-16 Fall Payment	1985.47
3261	12/21/2015	Rochester Institute of Technology	Coleman - S/E 2015-16 Fall Payment	6341.50
3262	12/21/2015	Purdue University	Page - S/E 2015-16 Fall Payment	198.47
3263	12/21/2015	The Culinary Institute of America	Tobias - S/E 2015-16 Spring Payment	7500.00
3264	12/21/2015	Cornell University	LaClair - S/E 2015-16 Spring Payment	7500.00
3265	12/21/2015	Paul Smith's College	Dowling - S/E 2015-16 Spring Payment	6993.00
3266	12/21/2015	Buffalo State College	Crowder - S/E 2015-16 Spring Payment	7500.00
3268	12/21/2015	Johnson & Wales University	Orton - S/E 2015-16 Spring Payment	7202.50
3269	12/21/2015	Mercyhurst University	Atendido - S/E 2015-16 Spring Payment	7500.00
3270	12/21/2015	Michigan State University	DiGiovanni - S/E 2015-16 Spring Payment	3568.75
3271	12/21/2015	Pennsylvania State University	Midtvedt - S/E 2015-16 Spring Payment	1108.00
3272	12/21/2015	Rochester Institute of Technology	Coleman - S/E 2015-16 Spring Payment	8658.50
3273	12/21/2015	Cornell University	LaClair - S/E 2015-16 Fall Payment	7500.00
3278	12/21/2015	Buffalo State College	2015-16 Small Scholarships Fall/Spring	25,000.00
3279	12/21/2015	The Culinary Institute of America	2015-16 Small Scholarships Fall/Spring	10,000.00
3280	12/21/2015	Erie Community College	2015-16 Small Scholarships Fall/Spring	55,000.00
3240	12/21/2015	Erie Community College	2015-16 Small Scholarships Fall/Spring	26,000.00
3241	12/21/2015	Johnson & Wales University	2015-16 Small Scholarships Fall/Spring	18,000.00
3242	12/21/2015	Monroe Community College	2015-16 Small Scholarships Fall/Spring	18,000.00
3243	12/21/2015	Niagara Community College	2015-16 Small Scholarships Fall/Spring	116,000.00
3244	12/21/2015	Niagara University	2015-16 Small Scholarships Fall/Spring	26,000.00
3245	12/21/2015	Paul Smith's College	2015-16 Small Scholarships Fall/Spring	18,000.00
3246	12/21/2015	Trocaire College	2015 Grant-North Campus	78,878.00
3283	12/21/2015	Erie County Community College	2015 Grant-North Campus	6,500.00
3288	12/21/2015	Erie County Community College	2015 Grant-North Campus	6,500.00
TOTAL SCHOLARSHIPS				500,667.95
1	3/6/2015	Dr. Lori L. Till/Food Safety Plus	Emerson High School-2015 Grant Funds	750.00
2	12/21/2015	Buffalo State College	2015-16 Study Abroad Grant	20,000.00
3	12/21/2015	Erie Community College	2015-16 Study Abroad Grant	20,000.00
4	12/21/2015	Niagara University	2015-16 Study Abroad Grant	20,000.00
5	12/21/2015	Rochester Institute of Technology	2015-16 Study Abroad Grant	20,000.00
6	12/21/2015	The Culinary Institute of America	2015 Grant	100,000.00
7	12/21/2015	Darwin Martin House	2015 Grant	100,000.00
8	12/21/2015	Cradle Beach Camp	2015 Grant	75,000.00
9	12/21/2015	Buffalo State College	2015 Grant	75,000.00
10	12/21/2015	Trocaire College	2015 Grant	75,000.00
11	12/21/2015	Olmstead Center for Sight	2015 Grant	75,000.00
12	12/21/2015	Niagara University	2015 Grant	55,000.00
13	12/21/2015	Friends of the Night People	2015 Grant	40,000.00
14	12/21/2015	Florida International University	2015 Grant	20,000.00
15	12/21/2015	Niagara County Community College	2015 Grant	75,000.00
16	12/21/2015	Community Foundation for Greater Buffalo	Say Yes - 2015 Commitment	40,824.00
Total Grants				811,574.00
TOTAL SCHOLARSHIPS AND GRANTS				\$ 1,312,241.95

THE STATLER FOUNDATION

107 Delaware Avenue, Suite 508
Buffalo, New York 14202

Scholarship Application



"For research work for the benefit of the hotel industry of the United States, not only in the construction and operation of hotels, but in the training and making more proficient the workers in hotels, for the benefit of the hotel industry, as a whole." — Ellsworth M. Statler

.....
(name of sponsoring organization)

State

Address

.....
(name of authorized officer of sponsoring organization)

NAME OF APPLICANT
(FIRST) (MIDDLE) (LAST)

ADDRESS
(STREET) (CITY) (STATE) (ZIP CODE)

SOCIAL SECURITY NO

I. Personal Information (Please Print)

- 1 Name of applicant (FIRST) (MIDDLE INITIAL) (LAST)
- 2 Permanent Address (STREET)
(City) (State) (Zip Code) Telephone No (Area Code)
- 3 Date of Birth
- 4 Sex Male ☐ Female ☐
- 5 Health (Check one) Excellent Good Fair
- 6 Parent's or Guardian's full name
- 7 Parent's or Guardian's address
8. Parent's or Guardian's occupation: Father
Mother
- (a) Number in immediate family of public, high school and college age
9. Are you a U.S. Citizen? Yes No
10. If your parents are or have been employed in the hotel-motel or foods industry, indicate by name, location and position held:

II. School Information

- 1 Name of school you are now attending:
2. Date of graduation
- 3 Name of your president or principal
- 4 Address of the school you are now attending.
- 5 What foreign language, if any, have you taken in school?

(see back page)

6. What foreign language if any can you speak?
How well? Fluently . . . Understandably
7. What paying jobs have you held (indicate whether during the summer or school year, the approximate number of hours per week, and your earnings.) . . .
.
8. List the extra-curricular or work activity you feel has contributed the most to your development.
.

III. Personal History

Write of your personal background, interests, etc., (Not more than 500 words.) to include:

1. When you became interested in the Hospitality Field.
2. Your experiences with the field as a customer, as a worker, in your personal contacts with those in the field.
3. Why you think you have the aptitudes and interests necessary for success in this field.
4. What progress you expect to make in the next ten years in this field.

IV. Financial Status (Confidential)

1. Do you expect financial assistance from your family? (check box)
Yes ☐ No ☐
2. Do you expect to receive any financial loans or grants from other private or public sources?
If so, please list.
.
.
3. If financial assistance is available pursuant to the foregoing, how much of the total tuition can you assume? State amount in dollars.

V. **Important, please note** — Three letters of recommendation are required from responsible citizens in your area attesting to your character and integrity.

VI. After study of application, you may be notified of your personal interview.

APPLICANT'S NAME

I. Scholarship

1 List the four-year colleges to which you have applied for hotel, motel, restaurant management or culinary arts

Name and address of School	Date Submitted	Accepted?	Major Study	Costs per Year
				Tuition
				Books
				Fees
				Room & Board
				Total

2 List the two-year colleges if any to which you have applied for hotel, motel, restaurant management or culinary arts.

Name and address of College	Date Submitted	Accepted?	Major Study	Costs per Year
				Tuition
				Books
				Fees
				Room & Board
				Total

3. List the hotel, motel or restaurant employers to which you may apply for on-the-job training during the vacation period.

Name and address of Business	Date Submitted	Accepted?	Training Objective	Estimated Income
				Salary or Wage \$

4 Application must be submitted by April 15 for following academic year.

5. Please enclose proof of acceptance by the school you are entering.

Date

Applicant's Signature