EXTENDED TO NOVEMBER 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation

WILLIAM T. GRANT FOUNDATION, INC.

A Employer identification number: 13-1624021

Number and street (or P O box number if mail is not delivered to street address) | Room/suite

570 LEXINGTON AVENUE

B Telephone number: (212) 752-0071

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10022-6837

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 309,893,780.

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ▶ [X] if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	50.	50.		
4	Dividends and interest from securities	5,415,867.	6,817,716.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	11,262,959.			
b	Gross sales price for all assets on line 6a 68,772,358.				
7	Capital gain net income (from Part IV, line 2)		10,430,177.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	376,349.	1,487,949.		STATEMENT 1
12	**Total** Add lines 1 through 11	17,055,225.	18,735,892.		
13	Compensation of officers, directors, trustees, etc	960,704.	57,273.		903,431.
14	Other employee salaries and wages	1,312,036.	79,091.		1,232,945.
15	Pension plans, employee benefits	904,914.	54,295.		829,090.
16a	Legal fees STMT 2	10,050.	642.		9,408.
b	Accounting fees STMT 3	56,244.	1,124.		50,620.
c	Other professional fees STMT 4	834,985.	830,958.		4,027.
17	Interest		741,864.		
18	Taxes STMT 5	522,236.	79,996.		0.
19	Depreciation and depletion				
20	Occupancy	1,078,175.	64,691.		1,106,210.
21	Travel, conferences, and meetings	130,642.	7,839.		120,131.
22	Printing and publications	13,351.	0.		18,026.
23	Other expenses STMT 6	1,053,881.	1,635,239.		1,055,106.
24	**Total operating and administrative expenses.** Add lines 13 through 23	6,877,218.	3,553,012.		5,328,994.
25	Contributions, gifts, grants paid	12,057,688.			10,197,374.
26	**Total expenses and disbursements.** Add lines 24 and 25	18,934,906.	3,553,012.		15,526,368.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<1,879,681.>			
b	**Net investment income** (if negative, enter -0-)		15,182,880.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

Revenue

Operating and Administrative Expenses

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	288,494.	1,981,582.	1,981,582.
	2 Savings and temporary cash investments	3,730,990.	349,131.	349,131.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable		175,000.	175,000.
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	48,567.	70,463.	70,463.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	328,375,552.	307,184,786.	307,184,786.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 9)	141,687.	132,818.	132,818.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	332,585,290.	309,893,780.	309,893,780.
Liabilities	17 Accounts payable and accrued expenses	330,194.	382,924.	
	18 Grants payable	10,232,798.	11,980,194.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	4,580,552.	3,730,796.	
	23 **Total liabilities** (add lines 17 through 22)	15,143,544.	16,093,914.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	317,441,746.	293,799,866.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	317,441,746.	293,799,866.	
	31 **Total liabilities and net assets/fund balances**	332,585,290.	309,893,780.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	317,441,746.
2 Enter amount from Part I, line 27a	2	<1,879,681.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	775,489.
4 Add lines 1, 2, and 3	4	316,337,554.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON INVESTMENTS	5	22,537,688.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	293,799,866.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				10,430,177.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				10,430,177.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 10,430,177.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	16,342,641.	324,026,966.	.050436
2013	15,022,340.	300,383,058.	.050011
2012	14,945,698.	281,935,516.	.053011
2011	16,712,295.	288,205,735.	.057987
2010	15,297,889.	257,253,458.	.059466

2	**Total** of line 1, column (d)	2	.270911
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054182
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	315,244,788.
5	Multiply line 4 by line 3	5	17,080,593.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	151,829.
7	Add lines 5 and 6	7	17,232,422.
8	Enter qualifying distributions from Part XII, line 4	8	15,526,368.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	303,658.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	303,658.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	303,658.
6	Credits/Payments:				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	555,600.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	555,600.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	251,942.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 251,942. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY,DE,DC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ WWW.WTGRANTFDN.ORG			
14	The books are in care of ▶ WILLIAM T. GRANT FOUNDATION, INC. Telephone no. ▶ 212-752-0071 Located at ▶ 570 LEXINGTON AVENUE, NEW YORK, NY ZIP+4 ▶ 10022-6837			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT B	0.00	960,704.	174,139.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KIMBERLY DUMONT - C/O WILLIAM T. GRANT FOUNDATION, LEXINGTON AVE, NEW	SENIOR PROGRAM OFFICER 35.00	165,981.	24,470.	0.
LINDA ROSANO - C/O WILLIAM T. GRANT FOUNDATION, LEXINGTON AVE, NEW YORK	DIR OF INFORMATION TECHNOLOGY 35.00	150,459.	36,681.	0.
VIVIAN LOUIE - C/O WILLIAM T. GRANT FOUNDATION, LEXINGTON AVE, NEW YORK	PROGRAM OFFICER 35.00	120,510.	31,913.	0.
JULIE WONG - C/O WILLIAM T. GRANT FOUNDATION, LEXINGTON AVE, NEW YORK	MANAGER, GRANTS OPERATIONS 35.00	96,993.	28,157.	0.
LENORE NEIER - C/O WILLIAM T. GRANT FOUNDATION, LEXINGTON AVE, NEW YORK	MANAGER, COMMUNICATIONS 35.00	92,745.	27,379.	0.

Total number of other employees paid over $50,000 ▶ 9

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
WASATCH ADVISORS, INC. PO BOX 300, SALT LAKE CITY, UT 84110	INVESTMENT MANAGEMENT	235,033.
EAGLE CAPITAL MANAGEMENT 499 PARK AVENUE, NEW YORK, NY 10022	INVESTMENT MANAGEMENT	234,819.
SILVERCREST ASSET MGMT 1330 AVE. OF THE AMERICAS, NEW YORK, NY 10019	INVESTMENT MANAGEMENT	153,588.
GLOBAL THEMATIC PARTNERS 681 5TH AVENUE, NEW YORK, NY 10022	INVESTMENT MANAGEMENT	78,507.
BANK OF NEW YORK MELLON PO BOX 11293, NEW YORK, NY 10277	CUSTODIAL SERVICES	63,170.
Total number of others receiving over $50,000 for professional services ▶		3

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SUPPORT FOR WILLIAM T. GRANT SCHOLARS - SEE ATTACHMENT C	115,933.
2 SUPPORT FOR YOUTH SERVICE IMPROVEMENT GRANTEES - SEE ATTACHMENT C	59,995.
3 MEETING PARTICIPATION AND SPONSORSHIP - SEE ATTACHMENT C	117,240.
4 PUBLICATIONS - SEE ATTACHMENT C	15,000.

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	317,703,026.
b	Average of monthly cash balances	1b	2,342,444.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	320,045,470.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	320,045,470.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,800,682.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	315,244,788.
6	**Minimum investment return.** Enter 5% of line 5	6	15,762,239.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	15,762,239.
2a	Tax on investment income for 2015 from Part VI, line 5 2a 303,658.		
b	Income tax for 2015. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	303,658.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	15,458,581.
4	Recoveries of amounts treated as qualifying distributions	4	100,117.
5	Add lines 3 and 4	5	15,558,698.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	15,558,698.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	15,526,368.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	15,526,368.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	15,526,368.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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11-24-15

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				15,558,698.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 — 2,556,465.				
b From 2011 — 2,500,179.				
c From 2012 — 1,179,984.				
d From 2013 — 309,802.				
e From 2014 — 519,074.				
f **Total** of lines 3a through e	7,065,504.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 15,526,368.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				15,526,368.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	32,330.			32,330.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,033,174.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	2,524,135.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	4,509,039.			
10 Analysis of line 9:				
a Excess from 2011 — 2,500,179.				
b Excess from 2012 — 1,179,984.				
c Excess from 2013 — 309,802.				
d Excess from 2014 — 519,074.				
e Excess from 2015 —				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE ATTACHMENT D

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHMENT D

c Any submission deadlines:

SEE ATTACHMENT D

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHMENT D

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHMENT A		PC	OPERATIONS UNLESS SPECIFIED	10,197,374.
Total			▶ 3a	10,197,374.
b Approved for future payment				
SEE ATTACHMENT A		PC	OPERATIONS UNLESS SPECIFIED	11,980,194.
Total			▶ 3b	11,980,194.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	50.	
4 Dividends and interest from securities	525990	2,843.	14	5,413,024.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	525990	356.	18	11,262,603.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a RENTAL INCOME			16	163,314.	
b GRANT REFUNDS			01	100,117.	
c GRANTS RESCINDED			01	112,918.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		3,199.		17,052,026.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 17,055,225.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Deborah McGinn | 11/14/16 | ▶ VP Finance & Admin

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CHRISTOPHER D. PETERMANN, CPA		11/10/16		P00097440

Firm's name ▶ PKF O'CONNOR DAVIES, LLP — Firm's EIN ▶ 27-1728945

Firm's address ▶ 665 FIFTH AVENUE NEW YORK, NY 10022 — Phone no. (212)286-2600

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11-24-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MARKETABLE SECURITIES		VARIOUS	VARIOUS
b	ALTIRA TECHNOLOGY FUND II LLC	P	VARIOUS	VARIOUS
c	ALTIRA TECHNOLOGY FUND III LLC	P	VARIOUS	VARIOUS
d	ALTIRA TECHNOLOGY FUND IV LLC			
e	AMERICAN SECURITIES PARTNERS IV, LP	P	VARIOUS	VARIOUS
f	AMERICAN SECURITIES PARTNERS V, LP	P	VARIOUS	VARIOUS
g	ASP V ALTERNATIVE INVESTMENTS LP	P	VARIOUS	VARIOUS
h	BRIGHTWOOD CAPITAL SBIC I, LP	P	VARIOUS	VARIOUS
i	CAPITAL DYNAMICS CHAMPION VENTURES FUND IV (Q), L	P	VARIOUS	VARIOUS
j	CROSS CREEK CAPITAL, LP	P	VARIOUS	VARIOUS
k	CRYSTAL RIDGE PARTNERS LP	P	VARIOUS	VARIOUS
l	FIRST EAGLE INTERNATIONAL VALUE FUND, LP	P	VARIOUS	VARIOUS
m	GLOBAL THEMATIC EQUITY, LP	P	VARIOUS	VARIOUS
n	HIGH VISTA II LIMITED PARTNERSHIP	P	VARIOUS	VARIOUS
o	NEW GENERATION TURNAROUND FUND (DELAWARE), LP	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				5,250,066.
b				35,899.
c				<2,187.>
d				<387,378.>
e				<250,012.>
f				635,679.
g				180.
h				32,824.
i				146,021.
j				287,717.
k				899,409.
l				76,223.
m				236,371.
n				231,541.
o				<543,519.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				5,250,066.
b				35,899.
c				<2,187.>
d				<387,378.>
e				<250,012.>
f				635,679.
g				180.
h				32,824.
i				146,021.
j				287,717.
k				899,409.
l				76,223.
m				236,371.
n				231,541.
o				<543,519.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PAUL CAPITAL ROYALTY FUND, LP	P	VARIOUS	VARIOUS
b	TIFF PARTNERS II, LLC	P	VARIOUS	VARIOUS
c	TIFF PARTNERS V INTERNATIONAL, LLC	P	VARIOUS	VARIOUS
d	TIFF PARTNERS V-US, LLC	P	VARIOUS	VARIOUS
e	TIFF PRIVATE EQUITY PARTNERS 2006, LLC	P	VARIOUS	VARIOUS
f	TIFF PRIVATE EQUITY PARTNERS 2007, LLC	P	VARIOUS	VARIOUS
g	TIFF PRIVATE EQUITY PARTNERS 2008, LLC	P	VARIOUS	VARIOUS
h	TIFF SECONDARY PARTNERS II, LLC	P	VARIOUS	VARIOUS
i	TIFF SPECIAL OPPORTUNITIES FUND, LLC	P	VARIOUS	VARIOUS
j	VENTURE INVESTMENT ASSOCIATES VII LP	P	VARIOUS	VARIOUS
k	US GOVERNMENT PROPERTIES INCOME & GROWTH FUND II			
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				<151,582.>
b				<206.>
c				159,339.
d				54,972.
e				411,029.
f				697,381.
g				1,479,460.
h				587,756.
i				116,022.
j				49,374.
k				377,798.
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<151,582.>
b				<206.>
c				159,339.
d				54,972.
e				411,029.
f				697,381.
g				1,479,460.
h				587,756.
i				116,022.
j				49,374.
k				377,798.
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	10,430,177.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF OTHER INCOME STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
RENTAL INCOME	163,314.	163,314.	
GRANT REFUNDS	100,117.	0.	
GRANTS RESCINDED	112,918.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	376,349.	163,314.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	10,050.	642.		9,408.
TO FM 990-PF, PG 1, LN 16A	10,050.	642.		9,408.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDITING AND TAX SERVICES	56,244.	1,124.		50,620.
TO FORM 990-PF, PG 1, LN 16B	56,244.	1,124.		50,620.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGER FEES	693,479.	693,479.		0.
CUSTODY FEES	132,299.	132,299.		0.
ACTUARIAL FEES	3,600.	216.		3,384.
OTHER PROFESSIONAL FEES	5,607.	4,964.		643.
TO FORM 990-PF, PG 1, LN 16C	834,985.	830,958.		4,027.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL AND STATE TAXES	522,236.	0.		0.
FOREIGN TAXES	0.	79,996.		0.
TO FORM 990-PF, PG 1, LN 18	522,236.	79,996.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FURNITURE AND MAINTENANCE	20,867.	1,252.		40,354.
OFFICE EXPENSE	50,075.	3,005.		50,817.
GENERAL EXPENSE	128,767.	7,726.		122,134.
TELECOMMUNICATIONS	44,486.	2,669.		42,349.
TECHNOLOGY	102,596.	6,156.		90,720.
ADVISORY EXPENSES	545,021.	0.		553,997.
TRUSTEE AND COMMITTEE EXPENSE	111,089.	6,665.		106,814.
INSURANCE	50,980.	3,059.		47,921.
PARTNERSHIP EXPENSES REPORTED ON K-1	0.	1,604,707.		0.
TO FORM 990-PF, PG 1, LN 23	1,053,881.	1,635,239.		1,055,106.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
POSTRETIREMENT BENEFIT OBLIGATION ADJUSTMENT	385,489.
DEFERRED FEDERAL EXCISE TAX	390,000.
TOTAL TO FORM 990-PF, PART III, LINE 3	775,489.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTIRA TECHNOLOGY FUND IV	FMV	25,509.	25,509.
AMERICAN SECURITIES PARTNERS III	FMV	767,008.	767,008.
AMERICAN SECURITIES PARTNERS IV	FMV	888,308.	888,308.
AMERICAN SECURITIES PARTNERS V	FMV	2,521,653.	2,521,653.
BIOPHARMA SEC DEBT	FMV	2,811,135.	2,811,135.
BRIGHTWOOD CAPITAL	FMV	4,471,779.	4,471,779.
CAPITAL DYNAMICS CHAMPION VENTURES IV	FMV	1,412,189.	1,412,189.
CROSS CREEK CAPITAL	FMV	2,821,668.	2,821,668.
CRYSTAL RIDGE PARTNERS	FMV	357,299.	357,299.
CSL ENERGY	FMV	1,962,311.	1,962,311.
DIMENSIONAL FUND ADVISORS	FMV	10,454,712.	10,454,712.
EAGLE CAPITAL EQUITY-SEE STATEMENT 8A	FMV	30,324,906.	30,324,906.
EASTERLY PRT US GOVT INC & GROWTH I	FMV	6,211,305.	6,211,305.
EASTERLY PRT US GOVT INC & GROWTH II	FMV	5,035,462.	5,035,462.
FIRST EAGLE	FMV	14,373,310.	14,373,310.
GLOBAL THEMATIC EQUITY	FMV	16,826,499.	16,826,499.
GMO EMERGING COUNTRY DEBT FUND	FMV	16,565,682.	16,565,682.
HARDING & LOEVNER	FMV	17,207,325.	17,207,325.
JPM SHORT DURATION BOND	FMV	2,014,537.	2,014,537.
JPM MANAGEMENT INCOME FUND	FMV	3,038,046.	3,038,046.
NEW GENERATION TURNAROUND FUND	FMV	17,882,529.	17,882,529.
NEW MOUNTAIN VANTAGE	FMV	14,742,318.	14,742,318.
NORTH ATLANTIC VENTURE	FMV	1,105,840.	1,105,840.
PAUL CAPITAL ACQ FUND	FMV	923,065.	923,065.
PAUL ROYALTY FUND II	FMV	4,170.	4,170.
ROYALTY PHARMA	FMV	16,038,319.	16,038,319.
SILVERCREST ASSET MANAGEMENT GROUP-SEE STATEMENT 8B	FMV	22,264,061.	22,264,061.
STEELHEAD PARTNERS	FMV	19,618,584.	19,618,584.
TIFF PARTNERS II	FMV	26,225.	26,225.
TIFF PARTNERS V DOMESTIC	FMV	1,730,287.	1,730,287.
TIFF PARTNERS V INTERNATIONAL	FMV	909,489.	909,489.
TIFF PRIVATE EQUITY PARTNERS 2006	FMV	1,604,745.	1,604,745.
TIFF PRIVATE EQUITY PARTNERS 2007	FMV	6,073,177.	6,073,177.
TIFF PRIVATE EQUITY PARTNERS 2008	FMV	10,824,225.	10,824,225.
TIFF SECONDARY PARTNERS II	FMV	2,214,136.	2,214,136.
TIFF SPECIAL OPPORTUNITIES	FMV	2,325,340.	2,325,340.
TVC CONDUIT	FMV	5,776,369.	5,776,369.
VENTURE INVESTMENT	FMV	3,983,421.	3,983,421.
WASATCH (SMALL CAP GROWTH)-SEE STATEMENT 8C	FMV	22,945,923.	22,945,923.
RAGING CAPITAL OFFSHORE FUND	FMV	4,550,121.	4,550,121.
ALTIMETER OFFSHORE LIMITED	FMV	4,918,465.	4,918,465.
ARMISTICE CAPITAL LLC	FMV	5,476,825.	5,476,825.
PEAKSPAN	FMV	1,156,509.	1,156,509.
TOTAL TO FORM 990-PF, PART II, LINE 13		307,184,786.	307,184,786.

Eagle Capital
PORTFOLIO APPRAISAL
WT Grant Foundation
December 31, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value
CASH AND EQUIVALENTS					
	Dividend Accrual Account		19,457.25		19,457.25
	Money Market		2,389,458.22		2,389,458.22
			2,408,915.47		2,408,915.47
COMMON STOCK					
ENERGY					
3,700	Anadarko Petroleum Corp	78.69	291,135 24	48 58	179,746.00
19,600	Noble Energy Inc	41.50	813,402.03	32.93	645,428.00
			1,104,537.27		825,174.00
MATERIALS					
9,900	Ecolab Inc	30.74	304,329 24	114.38	1,132,362.00
			304,329.24		1,132,362.00
CONSUMER DISCRETIONARY					
1,925	Amazon.com Inc	293.03	564,075.18	675.89	1,301,088.25
8,900	Discovery Communications Cl C	33.22	295,665.12	25.22	224,458.00
12,000	Dish Network Corp Cl A	55.31	663,701.89	57.18	686,160.00
35,600	Liberty Global Plc-Series C	18.77	668,322 40	40.77	1,451,412.00
1,780	Liberty LiLAC Group C	19 69	35,046.03	43.00	76,540.00
47,100	Twenty-First Century Fox Cl B	31.43	1,480,472.88	27 23	1,282,533.00
			3,707,283.50		5,022,191.25
CONSUMER STAPLES					
2,200	Constellation Brands Inc	42.95	94,480.54	142 44	313,368.00
5,500	Kraft Heinz Co	72.64	399,547.50	72.76	400,180.00
25,100	Mondelez International Inc	22.20	557,222.58	44.84	1,125,484.00
11,100	Pepsico Inc	64.77	718,924 82	99.92	1,109,112.00
			1,770,175.44		2,948,144.00
HEALTH CARE					
5,100	Thermo Fisher Scientific Inc	34.09	173,858.94	141.85	723,435.00
8,875	UnitedHealth Group Inc	54.27	481,687 79	117.64	1,044,055.00
8,200	Valeant Pharmaceuticals International Inc	111.24	912,178 27	101.65	833,530.00
			1,567,725.00		2,601,020.00

STATEMENT 8A

Eagle Capital

PORTFOLIO APPRAISAL

WT Grant Foundation

December 31, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value
FINANCIAL SERVICES					
16,100	AON PLC	49.05	789,664.75	92 21	1,484,581.00
37,100	Bank of America Corp	16.68	618,798.74	16.83	624,393.00
15,850	Berkshire Hathaway Inc-Cl B	92.43	1,465,071.94	132.04	2,092,834.00
28,700	Citigroup Inc	48.24	1,384,429.51	51.75	1,485,225.00
3,774	Goldman Sachs Group Inc	119.75	451,946.24	180 23	680,188.02
10,500	JPMorgan Chase & Co	57.86	607,481.63	66.03	693,315.00
26,400	Morgan Stanley	13.47	355,708.76	31.81	839,784.00
9,000	W R Berkley Corp	22.62	203,600.33	54.75	492,750.00
			5,876,701.90		8,393,070.02
TECHNOLOGY					
9,400	Alibaba Group Holding Ltd	77.43	727,818.50	81.27	763,938.00
770	Alphabet Inc Cl A	275.68	212,270.26	778.01	599,067.70
2,083	Alphabet Inc Cl C	437 72	911,761.82	758 88	1,580,747.04
36,700	Microsoft Corp	29.56	1,084,859.62	55.48	2,036,116.00
47,141	Oracle Corp	28 77	1,356,014.68	36.53	1,722,060.73
			4,292,724.88		6,701,929.47
	COMMON STOCK Total		18,623,477.23		27,623,890.74
RECEIVABLES					292,099 79
TOTAL PORTFOLIO			**21,032,392.70**		**30,324,906.00**

STATEMENT 8A

SILVERCREST
ASSET MANAGEMENT GROUP

ACCOUNT SUMMARY
W. T. Grant Foundation
December 31, 2015

Asset Class	Total Adjusted Cost	Market Value
CASH & MONEY FUNDS	405,419	405,419
EQUITIES	17,315,586	21,858,642
TOTAL PORTFOLIO	17,721,005	22,264,061

SILVERCREST
ASSET MANAGEMENT GROUP

EQUITY HOLDINGS REPORT
W. T. Grant Foundation
December 31, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Equity	Annual Income	Yield (%)
COMMON STOCK								
CONSUMER DISCRETIONARY & SERVICES								
17,000	LA Z BOY INC COM	15.71	267,118	24.42	415,140	1.9	6,800	1.64
3,590	LITHIA MTRS INC CL A	40.74	146,266	106.67	382,945	1.8	2,872	0.75
13,780	SCRIPPS E W CO OHIO CL A NEW	17.96	247,425	19.00	261,820	1.2	0	0.00
15,200	WOLVERINE WORLD WIDE INC COM	27.21	413,566	16.71	253,992	1.2	3,648	1.44
			1,074,375		1,313,897	6.0	13,320	1.01
CONSUMER STAPLES								
3,230	J & J SNACK FOODS CORP COM	50.76	163,961	116.67	376,844	1.7	5,039	1.34
5,510	LANCASTER COLONY CORP COM	64.89	357,556	115.46	636,185	2.9	11,020	1.73
			521,517		1,013,029	4.6	16,059	1.59
ENERGY								
16,850	FORUM ENERGY TECHNOLOGIES INC COM	22.77	383,638	12.46	209,951	1.0	0	0.00
17,860	MATADOR RES CO COM	26.42	471,828	19.77	353,092	1.6	0	0.00
			855,467		563,043	2.6	0	0.00
FINANCIAL SERVICES								
21,450	BANCORPSOUTH INC COM	17.81	381,934	23.99	514,585	2.4	8,580	1.67
7,020	BANK OF THE OZARKS INC COM	31.39	220,380	49.46	347,209	1.6	4,212	1.21
28,800	CVB FINL CORP COM	15.97	459,882	16.92	487,296	2.2	13,824	2.84
8,000	EASTGROUP PPTY INC COM	35.21	281,709	55.61	444,880	2.0	19,200	4.32
19,900	HORACE MANN EDUCATORS CORP NEW COM	16.58	329,870	33.18	660,282	3.0	19,900	3.01
6,900	IBERIABANK CORP COM	49.01	338,161	55.07	379,983	1.7	9,384	2.47
12,500	INDEPENDENT BANK CORP MASS COM	26.37	329,632	46.52	581,500	2.7	13,000	2.24
14,700	PEBBLEBROOK HOTEL TR COM	26.23	385,647	28.02	411,894	1.9	18,228	4.43
24,530	PHYSICIANS RLTY TR COM	14.44	354,213	16.86	413,576	1.9	22,077	5.34
8,890	QTS RLTY TR INC COM CL A	40.87	363,324	45.11	401,028	1.8	11,379	2.84
6,710	STIFEL FINL CORP COM	35.19	236,110	42.36	284,236	1.3	0	0.00
			3,680,861		4,926,469	22.5	139,784	2.84

SILVERCREST
ASSET MANAGEMENT GROUP

EQUITY HOLDINGS REPORT
W. T. Grant Foundation
December 31, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Equity	Annual Income	Yield (%)
HEALTH CARE								
5,570	ANALOGIC CORP COM PAR $0 05	63 95	356,203	82.60	460,082	2.1	2,228	0 48
8,110	GREATBATCH INC COM	46.15	374,268	52 50	425,775	1 9	0	0 00
4,580	ICU MED INC COM	58.88	269,682	112 78	516,532	2 4	0	0.00
10,120	INC RESH HLDGS INC CL A	41 16	416,554	48.51	490,921	2.2	0	0.00
7,050	INTEGRA LIFESCIENCES HLDGS CP COM NEW	39 02	275,095	67.78	477,849	2 2	0	0.00
			1,691,802		2,371,160	10.8	2,228	0.09
MATERIALS & PROCESSING								
16,060	CALGON CARBON CORP COM	21 79	349,939	17.25	277,035	1.3	3,212	1 16
18,200	GLATFELTER COM	13.71	249,485	18 44	335,608	1 5	8,736	2 60
7,020	MINERALS TECHNOLOGIES INC COM	65 32	458,552	45.86	321,937	1.5	1,404	0 44
14,300	QUANEX BUILDING PRODUCTS CORP COM	21 03	300,700	20.85	298,155	1 4	2,288	0 77
5,700	SENSIENT TECHNOLOGIES CORP COM	29.62	168,857	62 82	358,074	1 6	6,156	1 72
			1,527,533		1,590,809	7.3	21,796	1.37
PRODUCER DURABLES								
15,360	ALTRA INDL MOTION CORP COM	18.62	286,001	25 08	385,229	1 8	9,216	2 39
5,610	APPLIED INDL TECHNOLOGIES INC COM	39 26	220,238	40.49	227,149	1.0	6,283	2.77
17,230	BABCOCK & WILCOX ENTERPRISES INC COM	20.43	352,043	20.87	359,590	1.6	0	0.00
16,990	CBIZ INC COM	9.00	152,896	9.86	167,521	0.8	0	0.00
6,790	CIRCOR INTL INC COM	69 87	474,392	42.15	286,198	1 3	1,018	0 36
11,010	EMCOR GROUP INC COM	32.18	354,348	48.04	528,920	2.4	3,523	0 67
10,100	ESCO TECHNOLOGIES INC COM	38 64	390,230	36.14	365,014	1.7	3,232	0.89
3,300	G & K SVCS INC CL A	69 43	229,112	62.90	207,570	0.9	4,884	2 35
7,440	HILLENBRAND INC COM	28.57	212,582	29.63	220,447	1 0	6,026	2.73
8,370	ITRON INC COM	38.86	325,290	36.18	302,827	1.4	0	0.00
21,510	KNOLL INC COM NEW	17 10	367,890	18.80	404,388	1.9	12,906	3.19
5,900	LITTELFUSE INC COM	39.09	230,650	107 01	631,359	2 9	6,844	1 08
8,500	MSA SAFETY INC COM	31 98	271,805	43.47	369,495	1.7	10,880	2.94
5,120	STANDEX INTL CORP COM	57 90	296,465	83.15	425,728	1.9	2,867	0.67
13,040	US ECOLOGY INC COM	20 71	270,000	36.44	475,178	2 2	9,389	1 98

SILVERCREST
ASSET MANAGEMENT GROUP

EQUITY HOLDINGS REPORT
W. T. Grant Foundation
December 31, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Equity	Annual Income	Yield (%)
7,000	WATTS WATER TECHNOLOGIES INC CL A	41 04	287,299	49.67	347,690	1 6	4,760	1.37
			4,721,241		5,704,303	26.1	81,829	1.43
TECHNOLOGY								
20,170	ACI WORLDWIDE INC COM	14 13	285,023	21.40	431,638	2 0	0	0 00
33,770	ENTEGRIS INC COM	9.56	322,804	13.27	448,128	2 1	0	0.00
3,560	FEI CO COM	39 73	141,427	79 79	284,052	1 3	4,272	1.50
13,350	MA COM TECHNOLOGY SOLUTIONS COM	15.95	212,984	40 89	545,881	2.5	0	0.00
19,030	MENTOR GRAPHICS CORP COM	18.32	348,688	18 42	350,533	1 6	4,187	1.19
7,590	METHODE ELECTRS INC COM	34.92	265,017	31 83	241,590	1.1	2,732	1.13
12,980	MKS INSTRUMENT INC COM	28.44	369,183	36 00	467,280	2 1	8,826	1.89
10,630	NETSCOUT SYS INC COM	36.67	389,779	30 70	326,341	1.5	0	0.00
			2,334,904		3,095,443	14.2	20,017	0.65
UTILITIES & TELECOMMUNICATIONS								
10,050	MGE ENERGY INC COM	31 39	315,513	46.40	466,320	2.1	11,859	2.54
10,030	ONE GAS INC COM	36.96	370,709	50 17	503,205	2 3	14,042	2 79
8,550	PORTLAND GEN ELEC CO COM NEW	25 93	221,663	36 37	310,963	1.4	10,260	3 30
			907,885		1,280,489	5.9	36,161	2.82
			17,315,586		21,858,642	100.0	331,195	1.52
TOTAL MANAGED EQUITY			17,315,586		21,858,642	100.0	331,195	1.52

Wasatch Advisors

PORTFOLIO APPRAISAL

William T. Grant Foundation

Small Cap Growth

December 31, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
Common Stock - United States							
5,453 00	Abaxis Inc	29.12	158,796.97	55 68	303,623 04	1 3	0 8
1,765.00	Allegiant Travel Co.	93 36	164,783 68	167 83	296,219 95	1 3	1 6
4,076 00	Angie's List Inc.	13 60	55,441 75	9 35	38,110.60	0.2	0 0
1,163 00	Archrock Inc	16 75	19,477 60	7 52	8,745.76	0 0	8.5
12,197 00	Argos Therapeutics Inc.	8 07	98,416.83	2 31	28,175.07	0 1	0 0
5,643 00	Bank of Hawaii Corp	63 82	360,121 85	62 90	354,944.70	1 5	2 9
8,305 00	Blue Nile	35 82	297,523 64	37.13	308,364.65	1 3	1.9
6,650 00	Cavium Networks Inc.	54 70	363,759.20	65 71	436,971 50	1 9	0 0
11,327 00	Cempra Inc	9 18	104,023.23	31 13	352,609 51	1 5	0 0
20,430 00	Chefs' Warehouse Inc/The	20 46	417,956 96	16 68	340,772 40	1 5	0 0
11,485 00	ChemoCentryx Inc	10 14	116,473 59	8 10	93,028 50	0 4	0 0
1,211 00	Chuy's Holdings Inc	30 82	37,326 07	31 34	37,952.74	0 2	0 0
1,453 00	Cimpress NV	35 49	51,567 33	81 14	117,896.42	0 5	0 0
3,064 00	Cognizant Technology Solutions Corp	19 95	61,137 82	60 02	183,901.28	0.8	0 0
18,074 00	Copart Inc	20 64	373,035 75	38 01	686,992.74	3 0	0 0
23,302 00	Cornerstone OnDemand Inc	34 77	810,186 09	34.53	804,618.06	3 5	0 0
1,520 00	Dril-Quip, Inc	48 57	73,831 16	59 23	90,029.60	0 4	0.0
6,096 00	Eagle Bancorp Inc	42 35	258,185 11	50 47	307,665 12	1.3	0.0
15,765 00	Echo Global Logistics Inc	24 37	384,181 93	20 39	321,448.35	1 4	0 0
13,515 00	Ensign Group Inc/The	22 50	304,119 26	22 63	305,844 45	1 3	0 7
11,308 00	Envestnet Inc	36 75	415,585 34	29 85	337,543 80	1 5	0.0
4,704 00	EP Energy Corp	13 47	63,341 61	4 38	20,603 52	0 1	0 0
3,744 00	Esperion Therapeutics Inc	30.45	114,013 27	22 26	83,341.44	0 4	0 0
8,915 00	Exact Sciences Corp	8 31	74,067 57	9 23	82,285.45	0 4	0 0
17,089 00	ExamWorks Group Inc	37 80	645,997 60	26 60	454,567 40	2 0	0 0
5,078 00	Exlservice Holdings Inc	28 97	147,093 28	44 93	228,154.54	1 0	0.0
581 00	Exterran Corp.	21 83	12,685 88	16 05	9,325 05	0.0	0 0
1,051.00	FactSet Research Systems Inc	66 84	70,253 41	162.57	170,861.07	0.7	1 1
6,067 00	Five Below Inc	35.96	218,196 02	32.10	194,750.70	0 8	0 0
7,830 00	Fleetmatics Group Ltd	37 49	293,538 31	50.79	397,685 70	1 7	0 0
2,365.00	Flexion Therapeutics Inc	21 34	50,459 96	19 27	45,573 55	0 2	0 0
12,803 00	Fluidigm Corp	19 58	250,650 12	10 81	138,400 43	0 6	0 0
8,378 00	Glacier Bancorp Inc	27 80	232,901 10	26 53	222,268 34	1 0	4 0
6,143 00	HealthEquity Inc	20 46	125,660 36	25 07	154,005 01	0 7	0 0
6,343 00	Heico Corp - Cl A	25 68	162,906 13	49 20	312,075 60	1 4	0 3
4,710 00	HFF Inc - Class A	42 30	199,246 55	31 07	146,339 70	0 6	5 8
5,069 00	HubSpot Inc	52 05	263,862 75	56 31	285,435.39	1 2	0 0
2,564 00	Idex Corp	33 17	85,057 79	76 61	196,428 04	0 9	1 7
9,425 00	Infoblox Inc	19 51	183,890 85	18 39	173,325.75	0 8	0 0
9,489 00	Inovio Pharmaceuticals Inc	11 68	110,846 67	6 72	63,766 08	0 3	0 0
4,121.00	Intra-Cellular Therapies Inc	26 44	108,974 93	53 79	221,668 59	1 0	0 0
3,795.00	IPG Photonics Corp.	58.83	223,248 08	89.16	338,362 20	1.5	0.7
30,780 00	Knight Transportation Inc	16 48	507,168 11	24 23	745,799 40	3 3	1 0
4,347 00	Luxoft Holding Inc	66 64	289,667 71	77 13	335,284 11	1 5	0 0
6,863 00	Mattress Firm Holding Corp	40 13	275,413.53	44 63	306,295 69	1 3	0 0

Wasatch Advisors

PORTFOLIO APPRAISAL

William T. Grant Foundation

Small Cap Growth

December 31, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
4,848 00	Mednax Inc	30 60	148,333 96	71 66	347,407 68	1 5	0 0
4,781 00	Monolithic Power Systems Inc	53 21	254,378 10	63 71	304,597 51	1 3	1 3
7,810 00	Monro Muffler Brake Inc	37 92	296,117.91	66.22	517,178 20	2 3	0 9
3,064 00	MSC Industrial Direct Co - A	76 69	234,966 55	56 27	172,411.28	0 8	3 0
1,295 00	NetSuite Inc.	46 90	60,741 29	84 62	109,582 90	0.5	0 0
2,386 00	O'Reilly Automotive Inc	45 01	107,397 22	253 42	604,660 12	2.6	0.0
827 00	Oceaneering International Inc	39 13	32,363.11	37 52	31,029 04	0 1	2 9
11,453 00	Papa Murphy's Holdings Inc	15.41	176,490 52	11 26	128,960 78	0 6	0 0
4,622 00	Paylocity Holding Corp	30 19	139,537 77	40 55	187,422 10	0 8	0 0
5,198 00	Power Integrations Inc	40 01	207,947 26	48 63	252,778 74	1 1	1 0
3,332 00	Proto Labs Inc	40 58	135,218 75	63 69	212,215 08	0 9	0 0
6,304 00	Qualys Inc	40 30	254,044 08	33 09	208,599 36	0 9	0 0
4,273 00	RPC Inc	15 15	64,755 97	11 95	51,062.35	0 2	1 3
22,233 00	Sangamo BioSciences Inc	7 53	167,324 78	9 13	202,987 29	0 9	0 0
3,600 00	Seadrill Ltd	8 89	32,016 12	3 39	12,204.00	0 1	29 5
10,376 00	Seattle Genetics Inc/WA	23.74	246,355 09	44 88	465,674 88	2 0	0 0
4,151 00	Shutterstock Inc	65 82	273,219 84	32 34	134,243 34	0 6	0 0
3,859.00	Silicon Laboratories Inc	37 69	145,438 10	48 54	187,315.86	0 8	0 0
9,773 00	Spirit Airlines Inc	42 49	415,292 19	39 85	389,454 05	1 7	0 0
3,705 00	SPS Commerce Inc	56 29	208,556 47	70 21	260,128 05	1 1	0 0
4,965 00	Tandem Diabetes Care Inc	15 00	74,475 00	11 81	58,636 65	0 3	0 0
1,571 00	Tetra Tech Inc	27 70	43,523 70	26 02	40,877 42	0 2	1 2
2,268 00	Texas Capital Bancshares Inc	60 49	137,183 37	49 42	112,084.56	0 5	0 0
7,845 00	Trupanion Inc	9 30	72,969 71	9 76	76,567.20	0.3	0 0
7,365 00	TubeMogul Inc	16 08	118,459.45	13.60	100,164 00	0 4	0 0
5,697 00	Ultimate Software Group Inc	93 29	531,474 34	195 51	1,113,820 47	4 9	0 0
10,128 00	Waste Connections Inc	27 35	276,982 90	56 32	570,408 96	2 5	0 9
5,915 00	Wayfair Inc	36 78	217,570 52	47 62	281,672.30	1 2	0 0
555 00	Western Refining Inc	42 30	23,475 22	35 62	19,769 10	0 1	4.0
4,502 00	WPX Energy Inc	13 25	59,666 59	5 74	25,841 48	0.1	0 0
13,532.00	Zendesk Inc	22 61	305,894 14	26 44	357,786.08	1 6	0 0
4,505 00	Zoe's Kitchen Inc	33 49	150,867 10	27 98	126,049.90	0 5	0 0
13,749 00	Zumiez Inc	23 55	323,776 46	15 12	207,884 88	0 9	0 0
			15,571,886 39		18,953,536 60	82.6	0.5
Foreign Stock - US Exchange - United States							
14,079 00	Auris Medical Holding AG	4 75	66,875 25	4 89	68,846 31	0 3	0 0
3,984 00	Globant SA	29 69	118,296 09	37 51	149,439 84	0 7	0 0
6,382 00	Icon PLC	23 75	151,590 03	77 70	495,881 40	2 2	0 0
20,994 00	MakeMyTrip Ltd	19 53	409,948.57	17 16	360,257 04	1 6	0 0
3,581 00	Ritchie Bros Auctioneers Inc	20 36	72,911.28	24 11	86,337 91	0 4	2 6
6,760 00	Stantec Inc	13 46	90,973 53	24 79	167,580 40	0 7	0 0
			910,594 75		1,328,342 90	5 8	0 2

Wasatch Advisors
PORTFOLIO APPRAISAL
William T. Grant Foundation
Small Cap Growth
December 31, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
American Depository Receipts ADR - United States							
8,009 00	HDFC Bank Ltd ADR	27 52	220,393 62	61 60	493,354 40	2 2	0.6
			220,393 62		493,354.40	2 2	0 6
Cash - United States							
	Cash		2,165,278 42		2,165,278 42	9 4	0.3
	Dividend Accrual Account		5,266 09		5,410 68	0 0	0 0
			2,170,544 51		2,170,689 10	9 5	0 3
TOTAL PORTFOLIO			**18,873,419.27**		**22,945,923.00**	**100.0**	**0.4**

FORM 990-PF	OTHER ASSETS		STATEMENT 9
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INVESTMENT INCOME	63,687.	54,818.	54,818.
PREPAID FEDERAL EXCISE TAX	78,000.	78,000.	78,000.
TO FORM 990-PF, PART II, LINE 15	141,687.	132,818.	132,818.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 10
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
POSTRETIREMENT BENEFIT OBLIGATION	2,465,788.	2,100,565.
DEFERRED FEDERAL EXCISE TAX	1,655,000.	1,265,000.
DEFERRED RENT	459,764.	365,231.
TOTAL TO FORM 990-PF, PART II, LINE 22	4,580,552.	3,730,796.

William T. Grant Foundation, Inc.
Form 990PF - Part XV Supplementary Information
Part 3 - Grants and Conributions Paid During the Year or Approved for future Payment
December 31, 2015

# of Grants	Grantee & Purpose	Grantee Address	Vendor Organization Type	Date of Grant	Unpaid Balance 01/01/2015	Grants recinded	Awarded in 2015	Paid in 2015	Total Unpaid
1	Rengents of the University of California, Irvine Research Use in Organized Out-of-School Contexts	Office of Research 5171 California Avenue, Ste 150 Irvine, CA 92697-7600	Educational	6/15/11	112,918	112,918	0	0	0
2	Yale University Toward Improving Settings Serving Youth with Emotional Disturbances· Measuring Social Processes in Special Education	Grant and Contract Financial Administration,P.O. Box 1873,New Haven, CT 06508-1873,United States	Educational	6/15/11	80,614		0	80,614	0
3	University of Virginia Who Builds the Village? Examining Youth-Adult Relationships Across Contexts and Time	Office of Sponsored Programs,P.O Box 400195,Charlottesville, VA 22904-4195,United States	Educational	10/24/12	117,516		0	0	117,516
4	University of California, Irvine Distal Factors and Proximal Settings as Predictors of Latino Adolescents' Activities· Insights from Mixed Methods	Office for Research & Sponsored Projects Admin.,P.O Box 876011,Tempe, AZ 85287-6011,United States	Educational	3/28/13	126,070		0	126,070	0
5	Portland State University Testing the Efficacy of Mindfulness Training for Teachers on Improving Classroom Settings for Early Adolescents	P.O. Box 751(SPA),Portland, OR 97207-0751,United States Sponsored Projects Administration,P.O Box 750 (SPA),Portland, OR 97207-0751,United States	Educational	5/29/14	296,431		0	143,466	152,965
6	University of Pennsylvania Out With the Old, In With the New. When Are Principal Successions Successful?	3451 Walnut Street,Suite 737,Philadelphia, PA 19104,United States	Educational	10/24/13	368,207		0	109,192	259,015
7	Portland State University Changing Youth Programs and Settings An Experimental Evaluation of the Quality Mentoring Systems Initiative	P O. Box 751(SPA),Portland, OR 97207-0751,United States Sponsored Projects Administration,P O. Box 750 (SPA),Portland, OR 97207-0751,United States	Educational	10/24/13	128,713		0	128,713	0

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8	New York University Income Instability, Family Processes, and Youth Development	Office of Sponsored Programs,665 Broadway, Suite 801,New York, NY 10012,United States	Educational	6/19/13	2,483		0	2,483	0
9	University of Georgia The Distinct Role of Intermediary Organizations in Fostering Research Utilization for State College Completion Policy	475 N Lumpkin Street,Athens, GA 30602-5333,United States	Educational	6/19/13	96,656		0	96,656	0
10	Michigan State University Amici and the Courts: A Case Study of the Research Use Process of Intermediary Actors	426 Auditorium Road, Rm #2,East Lansing, MI 48824,United States	Educational	3/27/14	186,230		0	186,230	0
11	University of Wisconsin-Madison Constructing Affordability. How Institutional and Relational Contexts Affect Retention of Undergraduates from Low-Income Families	US Bank,777 E Wisconsin Avenue,Milwaukee, WI 53202,United States	Educational	10/24/13	119,373		0	119,373	0
12	New York University Advancing Research on Youth Settings by Exploring Program Quality and Outcomes for Runaway/Homeless Youth	Cosentino Sponsored Programs Administration,105 East 17th Street, 3rd Fl.,New York, NY 10003,United States	Educational	10/24/13	400,877		0	225,751	175,126
13	Michigan State University How Beginning Elementary Teachers' Social Networks Affect Ambitious Math Instruction in the Current Evaluation Climate	426 Auditorium Road, Rm. #2,East Lansing, MI 48824,United States	Educational	3/27/14	348,696		0	256,016	92,680
14	Stanford University Improving Chronically Underperforming School Settings? Regression-Discontinuity Evidence from NCLB Waivers	3160 Porter Drive, Ste 100,Palo Alto, CA 94304,United States	Educational	3/27/14	151,377		0	151,377	0

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15	University of Virginia Influences of Classroom-level Social Settings on Language and Content Learning in Linguistically Diverse Classrooms	P O Box 400195,Charlottesville, VA 22904-4195,United States	Educational	3/27/14	399,569		0	212,776	186,793
16	Colorado State University Mentor Families: Setting-Level Component to Improve Mentoring Outcomes for At-Risk Youth	Colorado State University Foundation,P.O. Box 1870,Fort Collins, CO 80522-1870,United States	Educational	10/23/14	599,784		0	196,261	403,523
17	Michigan State University Intermediaries' Role in Transferring Research Evidence from "Producers" to "Consumers": The Case of School-Based Programs	Michigan State University,426 Auditorium Rd. Rm. 2,East Lansing, MI 48824,United States	Educational	6/19/14	360,175		0	177,124	183,051
18	University of Minnesota, Twin Cities Bright Stars: Technology-Mediated Settings for Urban Youth as Pathways for Engaged Learning	Regents of the University of Minnesota,NW 5957,P.O. Box 1450,Minneapolis, MN 55485-5957,United States	Educational	10/23/14	599,905		0	281,770	318,135
19	Columbia University What Counts as Evidence for Adolescent Preventive Health Services Policy and Practice? A Study of the US Preventive Services Task Force	Office of the Controller-Sponsored Projects Finance,615 West 131st Street,Mail Code 8749,New York, NY 10027,United States	Educational	6/19/14	276,352		0	276,352	0
20	Children's Hospital of Philadelphia Comparative Effectiveness of Narratives to Promote Provider Adoption of Evidence Related to Antipsychotics Use for High-Risk Youth	The Children's Hospital of Philadelphia,Lockbox #1457,PO Box 8500,Philadelphia, PA 19178-1457,United States	Scientific	10/23/14	598,892		0	401,415	197,477

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21	Michigan State University Financing the Policy Discourse: How Advocacy Research Funded by Private Foundations Shapes the Debate on Teacher Quality	Michigan State University,Hannah Administration Bldg ,426 Auditorium Rd., Room 2,East Lansing, MI 48824-2601,United States	Educational	10/23/14	277,895		0	137,949	139,946
22	University of Chicago Learning from Variation In Program Effects.Methods, Tools, and Insights from Recent Multi-site Trials	6054 Drexel Avenue,Chicago, IL 60637,United States	Educational	6/19/14	246,424		0	121,359	125,065
23	Rutgers, the State University of New Jersey Integrating Theoretic and Empirical Findings of Research Evidence Use: A Healthcare Systems Engineering Approach	Division of Grant and Contract Accounting,Administrative Services Bldg. III,3 Rutgers Plaza,New Brunswick, NJ 08901,United States Division Grant & Contract Accounting,3 Rutgers Plaza,New Brunswick, NJ 08901,United States	Educational	3/31/15	0		549,509	188,685	360,824
24	New York University Leveling the Playing Field for High School Choice through Decision Supports: A Randomized Intervention Study	Sponsored Program Accounting,726 Broadway, Rm.#938,New York, NY 10013,United States Office of Sponsored Programs Accounting,726 Broadway, 9th Floor,New York, NY 10003,United States 665 Broadway, Suite 801,New York, NY 10012,United States	Educational	3/31/15	0		447,671	253,626	194,045
25	University of Southern California Complex Equations. Algebra Instruction in the Common Core Era	Sponsored Projects Accounting,3500 S. Figueroa Street, Suite 102,Los Angeles, CA 90089-8001,United States	Educational	10/23/14	336,862		0	166,511	170,351

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26	University of Notre Dame The Dynamics of Peer Influence and Student Decision Making In An Era of School Choice	836a Grace Hall,South Bend, IN 46556, United States	Educational	3/31/15	0		571,629	227,925	343,704
27	The George Washington University Investigating How Research-Practice Partnerships Build the "Absorptive Capacity" of Districts to Use Research Knowledge	The George Washington University,Grant & Contracts Accounting Services,45155 Research Place #240V,Ashburn, VA 20147,United States	Educational	3/31/15	0		549,412	180,762	368,650
28	Rutgers University Indicators of Educational Inequality in U S. States 1993 - 2011	Division of Grant and Contract Accounting,Administrative Services Bldg III,3 Rutgers Plaza,New Brunswick, NJ 08901,United States Division Grant & Contract Accounting,3 Rutgers Plaza,New Brunswick, NJ 08901,United States	Educational	3/31/15	0		257,039	111,287	145,752
29	Tufts University Reducing inequality in between-neighborhood disparity through youth civic empowerment and participation	Sponsored Programs Accounting,Tufts Administration Bldg ,169 Holland Street, 3rd Fl.,Somerville, MA 02144,United States	Educational	6/18/15	0		125,000	79,241	45,759
30	Northwestern University Fostering Research Use in School Districts Through External Partnerships: The Role of District Capacity	Accounting Services for Research & Sponsored Programs,633 Clark Street, Crown Bldg., #G-547,Evanston, IL 60208-1112,United States	Educational	6/18/15	0		543,284	181,415	361,869
31	Cornell University Does Attending an Elite University Help Low-Income Students? Evidence from Texas	Cornell University,Sponsored Financial Services,PO Box 22,Ithaca, NY 14851-0022,United States	Educational	3/31/15	0		277,993	137,838	140,155

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32	National Academy of Sciences Developing Indicators of Educational Equity	Cash Management Section,500 5th Street, NW,Washington, DC 20001,United States	Scientific	3/31/15	0		100,000	29,454	70,546
33	North Carolina State University The Color of Emotion: Teachers' Racialized Interpretations of Children's Emotion and Student Outcomes	Poe Hall 755,Raleigh, NC 27695,United States	Educational	10/23/15	0		349,980	0	349,980
34	University of Chicago Understanding the Relationship between Extended Foster Care and Transitions to Adulthood from Care	Gift Administration and Business Data,5235 S. Harper Court, 4th Fl.,Chicago, IL 60615,United States	Educational	6/18/15	0		282,462	89,897	192,565
35	University of Wisconsin-Madison Understanding the Determinants and Consequences of Social Networks Among Immigrant Children and Adolescents	Office of Research & Sponsored Programs,21 N. Park Street, Suite 6401,Madison, WI 53715,United States	Educational	6/18/15	0		312,715	153,306	159,409
36	University of Texas at Austin Understanding For Whom and Under What Conditions Growth Mindset Interventions Reduce Educational Inequalities: A Nationally-Representative Experiment	The University of Texas,Office of Accounting OSP-SPAA,PO Box 1759,Austin, TX 78713,United States	Educational	6/18/15	0		290,239	290,239	0
37	Loyola University Chicago The Middle School Classroom Language Environment: Interactions Among Teachers and Youth and Effects on Literacy	820 N. Michigan Avenue, LT1300,Chicago, IL 60611,United States	Educational	6/18/15	0		239,172	151,751	87,421
38	University of California Intermediary Organizations and Education Policy: A Mixed-Methods Study of the Political Contexts of Research Utilization	5637 Tolman Hall,Graduate School of Education, UC Berkeley,Berkeley, CA 94720,United States	Educational	10/23/15	0		443,944		443,944

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39	American Institutes for Research Understanding Teacher Quality Gaps: How Did They Form, and How Can We Close Them?	1000 Thomas Jefferson Street NW,Washington, DC 20007,United States	Charitable	10/23/15	0		460,433	226,526	233,907
40	Johns Hopkins University Can Housing Assistance Reduce Inequality Among Youth?	Johns Hopkins University,624 N Broadway,Baltimore, MD 21205,United States	Educational	10/23/15	0		384,424	0	384,424
41	Rutgers University Foundation Tracking Policymakers' Acquisition and Use of Research Evidence Regarding Childhood Obesity in the News Media	120 Albany Street,Tower 1, Suite 201,New Brunswick, NJ 08901,United States	Educational	10/23/15	0		457,862	0	457,862
42	University of Wisconsin-Madison Trust in Research, Trust in Relationships: How State Legislators Acquire and Use Research in Deliberation	Office of Research & Sponsored Programs,21 N. Park Street, Suite 6401,Madison, WI 53715,United States	Educational	6/18/15	0		435,281	331,846	103,435
	7010 - Major Grants				**6,232,019**	**112,918**	**7,078,049**	**6,231,256**	**6,965,894**
1	University of Virginia Mentoring and Career Development: 2015 Hurd and Griffith	University of Virginia,102 Gilmer Hall,P.O. Box 400400,Charlottesville, VA 22904,United States	Educational	6/18/15	0		85,000	85,000	0
2	University of Texas at Austin Mentoring and Career Development: 2015 Benner and Minor	1 university station stop A2702,austin, MA 78712,United States	Educational	6/18/15	0		85,000	85,000	0
3	Cornell University Adolescent Well-Being in an Era of Family Complexity	253 Martha van Rensselaer Hall,Cornell University,Ithaca, NY 14853, United States	Educational	3/30/15	0		350,000	57,648	292,352
4	Brown University Teacher Effects on Students' Non-Cognitive Competencies: A Study of Impacts, Instruction, and Improvement	340 Brook St,Box 1938,Providence, RI 02912,United States	Educational	3/30/15	0		350,000	63,336	286,664

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5	Arizona State University Transiciones. Examining the Latino Transition to College in Support of Academic Equality	PO Box 871104,Department of Psychology,Arizona State University,Tempe, AZ 85287-1104,United States	Educational	3/30/15	0		350,000	34,179	315,821
6	University of Toronto Deferred Action and Postsecondary Outcomes: The Role of Migrant Youth Settings in Effective and Equitable Policy	12 Queen's Park Crescent West,McMurrich Building 2nd Floor,Toronto, ON M5S 1S8,Canada	Educational	3/30/15	0		350,000	46,143	303,857
7	Massachusetts Institute of Technology Using Unified School Enrollment Systems to Improve Access to Effective Schools and for Research and Evaluation	77 Massachusetts Avenue,Building E17, Room 240,Cambridge, MA 02139,United States	Educational	3/30/15	0		350,000	66,653	283,347
8	Arizona State University A New Look at Neighborhood Ethnic Concentration: Implications for Mexican-Origin Adolescents' Cultural Adaptation and Adjustment	POBOX 2660, Arizona State University,Tempe, AZ 85280-2660,United States	Educational	3/26/14	300,923		0	41,764	259,159
9	University of Virginia Critical Contexts for the Formation of Natural Mentoring Relationships among Economically Disadvantaged African American Adolescents. A Focus on Families and Neighborhoods	University of Virginia,P.O Box 400195,Charlottesville, VA 22904-4195,United States	Educational	3/26/14	312,527		0	94,737	217,790
10	University of Texas at Austin Toward a Sociological, Contextual Perspective on Psychological Interventions	The University of Texas,Office of Accounting OSP-SPAA,PO Box 1759,Austin, TX 78713,United States	Educational	3/26/14	349,920		0	174,880	175,040
11	University of Virginia Benefits and Challenges of Ethnic Diversity in Middle Schools. The Mediating Role of Peer Groups	405 Emmet Street South,PO Box 400277,Charlottesville, VA 22901-4277,United States	Educational	3/26/14	293,783		0	62,464	231,319

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12	Rutgers University Children in Limbo: A Transactional Model of Foster Care Placement Instability	Division of Grant and Contract Accounting,3 Rutgers Plaza,New Brunswick, NJ 08901,United States	Educational	3/26/14	282,990		0	65,546	217,444
13	University of Texas at Austin Adolescents and the Social Contexts of American Schools	The University of Texas,Office of Accounting OSP-SPAA,PO Box 1759,Austin, TX 78713, United States	Educational	3/27/13	216,245		0	72,914	143,331
14	Harvard University The Long-Run Influence of School Accountability: Impacts, Mechanisms and Policy Implications	P.O. Box 415649, Boston, MA 02241-5649,United States		3/26/13	201,730		0	64,362	137,368
15	University of California, Santa Cruz Subverting the Consequences of Stigma and Subordination: Toward Empowering Settings for Sexual Minority Youth	University of California, Santa Cruz,Office of Sponsored Research Projects,1156 High Street,Santa Cruz, CA 95064,United States	Educational	3/28/13	221,554		0	101,137	120,417
16	University of California, Los Angeles (UCLA) Predictors and Outcomes of Insufficient Sleep in Disadvantaged Youth: A Study of Family Settings and Neurobiological Development	Payments Solutions and Compliance,Box 951432, 1125 Murphy Hall,405 Hilgard Avenue,Los Angeles, MD 90095-9000,United States	Educational	3/28/13	217,063		0	69,861	147,202
17	University of Washington Neighborhood Social Capital and Oral Health for Publicly-Insured Adolescents	University of Washington,Grant and Contract Accounting,12455 Collections Drive,chicago, IL 60693,United States	Educational	3/28/13	223,986		0	87,741	136,245
18	University of California, Riverside Settings for Success among Emancipating Foster Youth: Youth and Workers in Communication and Collaboration	Accounting Department,Riverside, CA 92521,United States	Educational	3/28/12	127,826		0	63,098	64,728
19	University of Chicago Consequences of the Within-Race Gender Imbalance in the College Campus Setting	1427 East 60th Street,Chicago, IL 60637,United States	Educational	3/28/12	134,217		0	64,459	69,758

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20	Stanford University Executive Functions and Biological Sensitivity in Classroom Settings	Stanford University Lockbox,P.O Box 44253,San Francisco, CA 94144-4253,United States	Educational	3/28/12	129,951		0	65,135	64,816
21	Indiana University-Purdue University Indianapolis Pockets of Peace Investigating Urban Neighborhoods Resilient to Adolescent Violence	Office of Research Administration,Dept 78867,PO Box 7800,Detroit, MI 48278-0867,United States	Educational	3/28/12	159,223		0	89,337	69,886
22	University of Wisconsin-Madison Interconnected Contexts: The Interplay between Genetics and Social Settings in Youth Development	Institute for Research on Poverty,1180 Observatory Drive,3416 William H. Sewell Social Sciences Bldg.,Madison, WI 53706-1320,United States	Educational	3/28/12	129,508		0	75,045	54,463
23	Arizona State University An Examination of Cultural and Cognitive Mechanisms Facilitating Positive Youth Development in American Indian Communities	Office for Research and Sponsored Projects Administration,PO Box 876011,Tempe, AZ 85287-6011,United States	Educational	3/28/12	116,075		0	58,171	57,904
24	Fordham University The Impact of School and Classroom Environments on Youth Mental Health: Moderation by Genetic Polymorphisms	441 East Fordham Road,Faculty Memorial Hall, Room 536,Fordham University,Bronx, NY 10458-9993,United States	Educational	3/15/11	56,524		0	56,524	0
25	University of Minnesota, Twin Cities Innovating Culturally Relevant Pedagogy: Insights from Community Arts Programs serving Immigrant Youth	NW5957,PO Box 1450,Minneapolis, MN 55485,United States	Educational	3/25/11	68,383		0	68,383	0
26	Princeton University Promoting Tolerant School Settings: A Social Networks Field Experimental Intervention	Accounting,Office of Finance and Treasury,701 Carengie Center,Princeton, NJ 08540,United States	Educational	3/25/11	21,402		0	21,402	0

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27	University of California, Davis Social Settings as a Context for Neurobiological Sensitivity in Adolescence	University of California, Davis,PO Box 989062,Davis, CA 95798-9062,United States	Educational	3/25/11	70,000		0	70,000	0
28	University of California, Los Angeles (UCLA) Mobile Phone Ecological Momentary Assessment for Family Functioning, Routines, and Settings	Administrative Main Cashier Office,Box 951432, 1125 Murphy Hall,405 Hilgard Avenue,Los Angeles, CA 90095-9000,United States	Educational	3/25/11	74,332		0	74,332	0
	7011 - William T. Grant Scholars				**3,708,162**	**0**	**1,920,000**	**1,979,251**	**3,648,911**
1	Columbia University Reducing Inequality What American Scholarship Can Learn from the European Experience	601B Knox Hall MC9649,New York, NY 10027,United States	Educational	12/9/14	43,274		0	43,274	0
2	Stanford University Education Opportunity Monitoring Project (EOMP)	520 Galvez Mall, #526,CERAS Building,Stanford, CA 94305-3084,United States	Educational	12/10/15	0		349,979	0	349,979
3	Russell Sage Foundation The Educational Opportunity Monitoring Project Archive: Joint Small Grants Competition	112 East 64th Street,New York, NY 10065,United States	Private Foundation	12/10/15	0		100,000	100,000	0
	7012 - Special Program Initiative				**43,274**	**0**	**449,979**	**143,274**	**349,979**
1	American Educational Research Association Advancing Public Scholarship in Education Research at the 2016 AERA Annual Meeting	1430 K Street, NW,Washington, DC 20005,United States	Charitable	10/23/15	0		50,000	50,000	0
2	National Public Radio NPR's Coverage of Children, Youth and Families, and the Issues Confronting the Disadvantaged	635 Massachussetts Ave NW,Washington, DC 20001,United States 1111 North Capitol Street, NE,Washington, DC 20002,United States	Charitable	10/23/15	0		275,000	137,500	137,500
3	Society for Research in Child Development Society for Research in Child Development, Congressional Fellowship Grant	2950 S. State Street, Suite 401, Ann Arbor, MI 48104,United States	Scientific	6/18/15	0		137,199	0	137,199

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4	William Marsh Rice University National Education Research-Practice Partnerships Network	6100 Main St.,Department of Sociology, MS-28,Houston, TX 77005,United States	Educational	6/18/15	0		300,000	98,443	201,557
5	American Youth Policy Forum Learning about Research Evidence Use in Education and Child Welfare Policymaking	1836 Jefferson Place NW,Washington, DC 20036,United States	Educational	3/31/15	0		199,979	100,823	99,156
6	University of California, Los Angeles (UCLA) Qualitative Consulting Service for Supporting Mixed Method Research, WT Grant Scholars Program & Selected Current Grantees	UCLA Center for Culture and Health,Semel Institute for Neuroscience and Human Behavior,Los Angeles, CA 90024-1759,United States	Educational	10/23/14	16,117		0	0	16,117
7	The Forum for Youth Investment Building Capacity and Bridging Research, Practice, and Policy	7064 Eastern Ave., NW,The Cady-Lee House,Washington, DC 20012,United States	Charitable	6/19/14	0		289,295	289,295	0
8	New York University Strengthening Connections Between Education Research and Practice in New York City	25 West 4th Street, 4th Fl.,New York, NY 10012,United States P.O Box 5166,New York, NY 10087,United States	Educational	6/19/14	100,000		0	50,000	50,000
	7013 - Program Development				**116,117**	**0**	**1,251,473**	**726,061**	**641,529**
1	Vanderbilt University Assessing the Effectiveness of Research Practice Partnerships at the District Level	The Department of Teaching and Learning,PMB 230, GPC,230 Appleton Place,Nashville, TN 37203,United States	Educational	5/1/15	0		25,000	25,000	0
2	University of Chicago Studying Implementation: Is It Time to Talk about Standards?	University Research Administration,6030 S. Ellis Ave., ED-114,School of Social Service Administration,Chicago, IL 60637,United States	Educational	6/1/15	0		24,983	24,983	0
3	Council for a Strong America Transforming Police Interactions with Youth of Color	1212 New York Ave., NW,Suite 300,Washington, DC 20005,United States	Charitable	6/29/15	0		25,000	25,000	0

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4	American Youth Policy Forum Support for the Samuel Halperin Lecture and Youth Public Service Award	1836 Jefferson Place, NW,Washington, DC 20036,United States	Educational	4/1/15	0		25,000	5,000	20,000
5	The Taproot Foundation Spectrum of Services Program Delivery	40 Worth Street,Suite 601,New York, NY 10013,United States	Charitable	8/1/15	0		25,000	25,000	0
6	Aspen Institute Educating and Engaging State Legislative Leaders on K-12 Education Policy	1 Dupont Circle NW,Suite 700,Washington, DC 20036,United States	Educational	6/1/15	0		25,000	25,000	0
7	University of Delaware Journal of Research Use	School of Education Willard Hall Bldg,16 West Main Street,Newark, DE 19716,United States	Educational	10/23/15	0		2,500	2,500	0
8	Council of Chief State School Officers A Proposal to Study the Feasibility of a CCSSO Research "Hub"	One Massachusetts Avenue, NW,Suite 700,Washington, DC 20001,United States	Charitable	10/23/15	0		25,000	25,000	0
9	American Psychological Association Addressing Mental Health Disparities in Children and Youth A Practitioner Reference Guide	750 First St , NE,Washington, DC 20002,United States	Charitable	12/10/15	0		15,219	15,219	0
10	Society for Research on Adolescence Society for Research on Adolescence Young Scholars Program	426 Thompson Street,Ann Arbor, MI 48106-1248,United States	Scientific	10/23/15	0		23,000	23,000	0
11	AcademyHealth 8th Annual Meeting on the Science of Dissemination & Implementation	1150 17th Street NW, Suite 600,Washington, DC 20036,United States	Charitable	10/23/15	0		25,000	25,000	0
12	New York Foundation for the Arts (for Artmakers) Grant Study Documentary	20 Jay Street, Ste 740,Brooklyn, NY 11201,United States	Charitable	6/29/15	0		25,000	25,000	0
13	Georgetown University School Performance Measurement in California's CORE School Districts· A Policy Analysis	1201 Connecticut Avenue,Suite 850,Washington, DC 20036,United States	Educational	11/24/15	0		25,000	0	25,000

William T. Grant Foundation, Inc.
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# of Grants	Grantee & Purpose	Grantee Address	Vendor Organization Type	Date of Grant	Unpaid Balance 01/01/2015	Grants recinded	Awarded in 2015	Paid in 2015	Total Unpaid
14	Carnegie Foundation for the Advancement of Teaching Support for the Carnegie Foundation Summit for Improvement in Education	51 Vista Lane,Stanford, CA 94305,United States	Charitable	10/23/15	0		5,000	5,000	0
15	Johns Hopkins University School of Education Research-Practice Engagement: Case Studies in New York City and State	2800 N. Charles Ave.,Johns Hopkins Institute for Education Policy,Baltimore, MD 21218,United States	Educational	10/23/15	0		23,748	23,748	0
16	University of Delaware Evidence and Policy Meeting	Office of Development,83 East Main St., 3rd Fl.,Newark, DE 19716,United States	Educational	8/1/15	0		25,000	25,000	0
	7014 - Officer Discretionary Funds/ Other				**0**	**0**	**344,450**	**299,450**	**45,000**
1	SAY The Stuttering Association for the Young Professional Development & Training Materials for Youth Teaching Artists	55 W. 39th Street,Suite 1001,New York, NY 10018,United States	Charitable	3/1/15	0		25,000	25,000	0
2	Figure Skating in Harlem STEM Initiative of Figure Skating in Harlem	361 West 125th Street, 4th Floor,New York, NY 10027,United States	Educational	3/1/15	0		25,000	25,000	0
3	Hour Children Hour Tutoring Program	36-11 12 Street,Long Island City, NY 11101,United States	Charitable	3/1/15	0		25,000	25,000	0
4	Hartley House, Inc Girls and Boys Projects Training and Implementation	413 West 46th Street,New York, NY 10036,United States	Charitable	3/1/15	0		25,000	25,000	0
5	Epic Theatre Center, Inc. Epic Remix/NEXT Service Improvement Program	55 W 39th Street,Suite 302,New York, NY 10018,United States	Charitable	9/1/15	0		25,000	25,000	0
6	Pencil, Inc. Strengthening the Career Readiness of Teens through Improvement of the Capacity of the Fellows Program	30 W 26th Street,5th Fl ,New York, NY 10010,United States	Charitable	9/1/15	0		25,000	25,000	0
7	Chinatown Manpower Project Project WIDE: Workplace Internship Development & Education	70 Mulberry St,NY, NY 10013,United States	Charitable	9/1/15	0		25,000	25,000	0

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8	Wave Hill Incorporated Improvements for Wave Hill's Empowerment Programs for Teens: Forest Project and Woodland Ecology Research Mentorship.	675 West 252 Street,Bronx, NY 10471,United States	Charitable	9/1/15	0		25,000	25,000	0
9	Girls Write Now Outreach & Enrollment Improvement Project	520 Eighth Avenue, Suite 2020,New York, NY 10018,United States 247 West 37th Street,New York, NY 10018,United States	Charitable	9/1/15	0		25,000	25,000	0
10	I Challenge Myself Building Blocks Training Videos	25 Broadway, 9th floor,NY, NY 10004,United States	Charitable	9/1/15	0		25,000	25,000	0
11	Sadie Nash Leadership Project Dean Leadership Program	Leadership Project,4 West 43rd Street, Suite 502,New York, NY 10036,United States	Educational	9/1/15	0		25,000	25,000	0
12	Waterwell Productions WDP Special Education Initiative	145 W. 45th Street, 7th Fl ,New York, NY 10036,United States	Charitable	9/1/15	0		25,000	25,000	0
13	Jacob A. Riis Neighborhood Settlement House Ravenswood College Access Program Intensive Track	10-25 41st Avenue,Long Island City, NY 11101,United States	Charitable	9/1/15	0		25,000	25,000	0
	7015 - Youth Service Improvement Grants				**0**	**0**	**325,000**	**325,000**	**0**
1	Boston Medical Center Addressing the Needs of Children Exposed to Violence by Integrating Practice, Policy and Research	660 Harrison Avenue, 2nd Fl.,Boston, MA 02118,United States	Educational	3/27/14	83,278		0	83,278	0
2	Connecticut College Increasing Student Engagement: Integrating Research, Policy and Practice	270 Mohegan Avenue,New London, CT 06320,United States	Educational	3/31/15	0		141,103	80,324	60,779
3	University of Chicago Child Care Assistance in Illinois. A Fellowship to Shape a Translational Research Agenda	6030 South Ellis,ED 114,Chicago, IL 60637,United States	Educational	3/31/15	0		175,000	175,000	0

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4	Michigan State University The Makerspace Movement. Sites of Possibilities for Equitable Opportunities to Engage STEM among Underrepresented Youth	426 Auditorium Road, Rm.2,East Lansing, MI 48824-2600, United States	Educational	10/23/15	0		199,512	0	199,512
	7018 - Distinguished Fellows				83,278	0	515,615	338,602	260,291
2	University of Colorado Boulder Informational Texts in Family Literacy Practices Supporting Comprehension Strategies with Immigrant Parents and Students	University of Colorado Boulder,Sponsored Projects Accounting,PO Box 910220,Denver, CO 80291-0220,United States	Educational	10/9/14	24,948		0	24,948	0
	Tides Center Testing Messages to Address Inequality	P.O Box 29907 San Francisco, CA 94129-0907	Charitable	12/5/14	25,000			25,000	
3	W.E Upjohn Institute For Employment Research The Effects of the Kalamazoo Promise Scholarship on Post-Secondary Educational Attainment: Implications for the Benefits and Costs of Generous and Universal College Subsidies	W.E. Upjohn Institute for Employment Research,300 S. Westnedge Avenue,Kalamazoo, MI 49007,United States	Scientific	3/2/15	0		25,000	25,000	0
4	West Chester University Mechanisms of Change in a Coping Skills-based Prevention Program for Adolescents in Low-income Urban Neighborhoods	West Chester University,201 Carter Drive, Rm 242,West Chester, PA 19383,United States	Educational	3/11/15	0		23,200	18,042	5,158
5	Columbia University Changing School Settings as a Result of Desegregation: Evidence from Randomized Trials	525 W. 120TH Street, Box 21,422F Thompson Hall,New York, NY 10027-6696,United States	Educational	4/2/15	0		24,984	11,552	13,432
6	University of North Carolina at Chapel Hill Co-creating the Conditions to Sustain the Use of Research Evidence in Public Child Welfare	Office of Sponsored Research,104 Airport Drive, Suite 2200,CB #1350,Chapel Hill, NC 27599-1350,United States	Educational	6/23/15	0		25,000	25,000	0

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# of Grants	Grantee & Purpose	Grantee Address	Vendor Organization Type	Date of Grant	Unpaid Balance 01/01/2015	Grants recinded	Awarded in 2015	Paid in 2015	Total Unpaid
7	University of Texas at Austin How Black Youth Utilize Engagement and Activism to Challenge Social Inequalities on PWI Campuses	1912 Speedway D5400,George I Sanchez (SZB) 374L,Austin, TX 78735,United States	Educational	12/28/15	0		25,000	0	25,000
8	University of California Post-Prison Parole Supervision, the Transition to Adulthood, and Inequality	Extramural Funds Accounting 2195 Hearst Avenue, Rm.#130 MC 1103 Berkeley, CA 94720-1103	Educational	12/11/15	0		25,000	0	25,000
9	Vanderbilt University A Meta-Analytic Exploration of Variability in the Effects of Youth Programs	PMB 401591 Nashville, TN 37240-1591	Educational	9/6/12			24,938	24,938	
	7019 - Officers' Research				**49,948**	**0**	**173,122**	**154,480**	**68,590**
	TOTAL ALL CATEGORIES				**10,232,798**	**112,918**	**12,057,688**	**10,197,374**	**11,980,194**

William T. Grant Foundation, Inc.
December 31, 2015

EIN #:13-1624021

Form 990 PF, Part VIII - Section 1

Name and Address	Title and Time Devoted to position	Compensation	Contributions to Employee Benefit Plans	Expense Account and Other
Adam Gamoran C/O William T Grant Foundation 570 Lexington Avenue New York, New York 10022-6837	President Avg Hrs/Week 45-60	455,000	66,906	None
Deborah McGinn C/O William T Grant Foundation 570 Lexington Avenue New York, New York 10022-6837	Vice President F & A Avg Hrs/Week 45-60	205,504	57,719	None
Vivian Tseng C/O William T Grant Foundation 570 Lexington Avenue New York, New York 10022-6837	Vice President Program Avg Hrs/Week 45-60	234,000	49,514	None
Henry E Gooss C/O William T Grant Foundation 570 Lexington Avenue New York, New York 10022-6837	Chairman 3 - 4 hours/week	8,000	None	None
Andrew C Porter C/O William T Grant Foundation 570 Lexington Avenue New York, New York 10022-6837	Trustee 1 - 2 hours/week	8,200	None	None
Russell Pennoyer C/O William T Grant Foundation 570 Lexington Avenue New York, New York 10022-6837	Trustee 1 - 2 hours/week	6,500	None	None
Judson Reis C/O William T Grant Foundation 570 Lexington Avenue New York, New York 10022-6837	Trustee 1 - 2 hours/week	6,500	None	None
Margaret R Burchinal C/O William T Grant Foundation 570 Lexington Avenue New York, New York 10022-6837	Trustee 1 - 2 hours/week	6,000	None	None
Noah Walley C/O William T Grant Foundation 570 Lexington Avenue New York, New York 10022-6837	Trustee 1 - 2 hours/week	6,000	None	None
Prudence L Carter C/O William T Grant Foundation 570 Lexington Avenue New York, New York 10022-6837	Trustee 1 - 2 hours/week	5,500	None	None

Form 990 PF, Part VIII - Section 1

Name and Address	Title and Time Devoted to position	Compensation	Contributions to Employee Benefit Plans	Expense Account and Other
Scott Evans C/O William T Grant Foundation 570 Lexington Avenue New York, New York 10022-6837	Trustee 1 - 2 hours/week	4,500	None	None
Nancy Gonzales C/O William T Grant Foundation 570 Lexington Avenue New York, New York 10022-6837	Trustee 1 - 2 hours/week	4,500	None	None
Greg Duncan C/O William T Grant Foundation 570 Lexington Avenue New York, New York 10022-6837	Trustee 1 - 2 hours/week	4,500	None	None
Andres A Alonso C/O William T. Grant Foundation 570 Lexington Avenue New York, New York 10022-6837	Trustee 1 - 2 hours/week	3,500	None	None
Christine James-Brown C/O William T Grant Foundation 570 Lexington Avenue New York, New York 10022-6837	Trustee 1 - 2 hours/week	2,500	None	None
	Grand Total	**960,704**	**174,139**	**0**

William T. Grant Foundation, Inc.
570 Lexington Avenue
New York, NY 10022

Part IX – A
A Summary of Direct Charitable Activities

List the Foundation's four largest direct charitable activities during the tax year. Include relevant statistical information, such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Support for William T. Grant Scholars - $115,933

The Foundation hosts an annual retreat to bring together the active cohorts of William T. Grant Scholars. The meeting is designed to foster a supportive environment in which Scholars can improve their skills and work. The retreat consists of workshops centered on Scholars' projects, research design and methods issues, and professional development. Additionally the Foundation supports mentors for each Scholar. Combined with those chosen in previous years, the Foundation supported 35 Scholars in 2015.

Support for Youth Service Improvement Grantees- $59,995

The Foundation provides technical assistance to recipients of our Youth Service Improvement Grants, which are awarded to organizations seeking to improve the services they provide to young people ages 5 to 25 in the five boroughs of New York City. Technical Assistance, provided through a third party, consists of 1) onsite consultation with individual grantees to refine improvement project goals, indicators, and implementation strategies, and 2) learning community meetings by cohort focused on areas of common interest.

Meeting Participation and Sponsorship - $117,240

In 2015 Foundation staff led, participated in, or delivered presentations at more than 65 convenings in areas of interest to the Foundation. These included Foundation-sponsored grantee meetings, research conferences, and network building opportunities.

Publications - $15,000

The Foundation supports writing and dissemination of information in our focus areas. These include white papers, essays, books, and other products. In 2015, the Foundation commissioned white papers on research-practice partnerships in child welfare, one on child mental health, and one on reducing inequality.

ATTACHMENT C

William T. Grant Foundation
EIN #: 13-1624021
Form 990-PF – Part XV
Line 2 – Supplementary Information

A. Applications must be submitted through the Foundation's online application system at http://easygrants.wtgrantfoundation.org.

B. The Foundation has the following funding opportunities: investigator-initiated grants, Reducing Inequality, and Use of Research Evidence in Policy and Practice; William T. Grant Scholars Program; Distinguished Fellows; and Youth Service Improvement Grants. Potential applicants should review the funding guidelines and applications procedures for the appropriate program in the Funding Opportunities section of our website at http://wtgrantfoundation.org/Grants

C. Because deadlines may vary year to year, applicants should visit the Foundation's website at www.wtgrantfoundation.org to find out the current deadline for a particular application.

D. The Foundation does not fund general operating support, service expansion or program growth, building campaigns, scholarships, endowments, lobbying, or awards to individuals. Youth Service Improvement Grants are limited to organizations providing services to youth in the five boroughs of New York.

ATTACHMENT D