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EXTENDED TO NOVEMBER 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

THE BFF FOUNDATION INC.

Number and street (or P.O. box number if mail is not delivered to street address)

C/O 1428 36TH STREET

Room/suite

200

City or town, state or province, country, and ZIP or foreign postal code

BROOKLYN, NY 11218

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 26,001,066.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

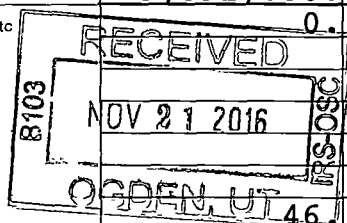
11-3261912

B Telephone number

718-975-5303

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	25,946.	25,946.	25,946.	
	4 Dividends and interest from securities	615,193.	615,193.	615,193.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	613,379.			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		613,379.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	138,140.	138,140.	138,140.	STATEMENT 1	
12 Total Add lines 1 through 11	1,392,658.	1,392,658.	779,279.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest		0.	0.	0.
	18 Taxes STMT 2	37,765.	10,127.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses STMT 3	54,506.	54,073.	0.	0.	
24 Total operating and administrative expenses. Add lines 13 through 23	92,317.	64,200.	0.	0.	
25 Contributions, gifts, grants paid	1,265,373.			1,265,373.	
26 Total expenses and disbursements. Add lines 24 and 25	1,357,690.	64,200.	0.	1,265,373.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	34,968.				
b Net investment income (if negative, enter -0-)		1,328,458.			
c Adjusted net income (if negative, enter -0-)			779,279.		

637
20

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	615,598.	389,341.	389,341.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable STMT 4 ▶ 125,000.			
	Less: allowance for doubtful accounts ▶ 0.	255,000.	125,000.	125,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		18,790.	18,790.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	10,933,886.	10,339,645.	10,339,645.
	c Investments - corporate bonds STMT 6	11,887,981.	12,047,948.	12,047,948.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7	3,103,783.	3,080,342.	3,080,342.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)	26,796,248.	26,001,066.	26,001,066.	
Liabilities	17 Accounts payable and accrued expenses	15,953.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 8)	81,932.	81,532.	
23 Total liabilities (add lines 17 through 22)	97,885.	81,532.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	26,698,363.	25,919,534.		
30 Total net assets or fund balances	26,698,363.	25,919,534.		
31 Total liabilities and net assets/fund balances	26,796,248.	26,001,066.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 26,698,363.
2 Enter amount from Part I, line 27a	2 34,968.
3 Other increases not included in line 2 (itemize) ▶	3 0.
4 Add lines 1, 2, and 3	4 26,733,331.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS	5 813,797.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 25,919,534.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED - NET GAIN ON SALES	P		
b CAPITAL GAIN FROM K-1	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 603,586.			603,586.
b 9,793.			9,793.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			603,586.
b			9,793.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	613,379.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	613,379.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,171,959.	26,388,689.	.044411
2013	2,602,575.	26,786,957.	.097158
2012	1,370,355.	31,379,961.	.043670
2011	1,475,730.	28,130,415.	.052460
2010	1,426,693.	29,056,747.	.049100

2 Total of line 1, column (d)	2	.286799
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.057360
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	26,289,281.
5 Multiply line 4 by line 3	5	1,507,953.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,285.
7 Add lines 5 and 6	7	1,521,238.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,265,373.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	26,569.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	26,569.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	26,569.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	25,520.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	25,520.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	249.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,298.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► ROTH AND COMPANY Telephone no. ► 718-236-1600 Located at ► 1428 36TH ST, BROOKLYN, NY ZIP+4 ► 11218		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► , , , ☐ Yes ☒ No b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH BISTRITZKY 4625 POST AVENUE MIAMI BEACH, FL 33140	PRESIDENT 5.00	0.	0.	0.
SHEILA BISTRITZKY 4625 POST AVENUE MIAMI BEACH, FL 33140	TREASURER 5.00	0.	0.	0.
YEHUDIS GOLD 1078 EAST 26TH STREET BROOKLYN, NY 11210	SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII

Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities	
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
	All other program-related investments. See instructions.	
3		
Total. Add lines 1 through 3		0.

Form **990-PF** (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	23,168,424.
b Average of monthly cash balances	1b	315,859.
c Fair market value of all other assets	1c	3,205,342.
d Total (add lines 1a, b, and c)	1d	26,689,625.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	26,689,625.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	400,344.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	26,289,281.
6 Minimum investment return. Enter 5% of line 5	6	1,314,464.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,314,464.
2a Tax on investment income for 2015 from Part VI, line 5	2a	26,569.
b Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	26,569.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,287,895.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	1,287,895.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,287,895.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,265,373.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,265,373.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,265,373.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,287,895.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			308,152.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 1,265,373.				
a Applied to 2014, but not more than line 2a			308,152.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				957,221.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				330,674.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AGUDATH ISRAEL OF MADISON 2122 AVENUE S BROOKLYN, NY 11229		TAX EXEMPT	TO FURTHER JEWISH CAUSES	21,000.
AMERICAN FRIENDS OF CHASDEI LEV 3512 QUENTIN ROAD BROOKLYN, NY 11234		TAX EXEMPT	TO FURTHER JEWISH CAUSES	20,000.
AMERICAN FRIENDS OF MAGEN DAVID ADO 352 7TH AVENUE NEW YORK, NY 10001		TAX EXEMPT	TO FURTHER JEWISH CAUSES	100.
ANSHEI LUBAVITCH OF GREATER MIAMI 1602 ALTON ROAD #598 MIAMI BEACH, FL 33239		TAX EXEMPT	TO FURTHER JEWISH CAUSES	360.
BONEI OLAM 1755 46TH STREET BROOKLYN, NY 11204		TAX EXEMPT	TO FURTHER JEWISH CAUSES	36.
Total	SEE CONTINUATION SHEET(S)			3a 1,265,373.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

DIRECTOR

Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

Paid . . .
Preparer
Use Only

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if
self-employed

PTIN

~~HESHY~~ KATZ

HESHY KATZ

11/11/16

P00841428

Firm's name ► **ROTH & COMPANY, LLP**

Firm's EIN ► 11-3360065

Firm's address ► 1428 36TH STREET SUITE 200
BROOKLYN, NY 11218

Phone no. 718-236-1600

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHAI LIFELINE 151 WEST 30TH STREET NEW YORK, NY 10001		TAX EXEMPT	TO FURTHER JEWISH CAUSES	2,000.
CHEVRA NACHLAS JOSHUA 1301 E. 27TH STREET BROOKLYN, NY 11210		TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,000.
CONGREGATION KIBUD AV 3512 QUENTIN ROAD BROOKLYN, NY 11234		TAX EXEMPT	TO FURTHER JEWISH CAUSES	200,000.
CONGREGATION OHAVE SHOLOM 13 MAURICE ROSE STREET WOODRIDGE, NY 12789		TAX EXEMPT	TO FURTHER JEWISH CAUSES	250.
CONGREGATION TORAH TEMIMAH 1529 42ND STREET BROOKLYN, NY 11219		TAX EXEMPT	TO FURTHER JEWISH CAUSES	500.
CONGREGATION ZICHRON CHAIM 24 CARNETTA DR. LAKEWOOD, NJ 08701		TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,500.
EZRAS YISROEL 4415 14TH AVENUE BROOKLYN, NY 11219		TAX EXEMPT	TO FURTHER JEWISH CAUSES	500.
FRIENDS OF UNITED HATZALAH 208 E. 51ST STREET NEW YORK, NY 10022		TAX EXEMPT	TO FURTHER JEWISH CAUSES	50,000.
HEBREW DAY SCHOOL OF SULLIVAN COUNT 4718 STATE ROUTE 42 KIAMESHA LAKE, NY 12751		TAX EXEMPT	TO FURTHER JEWISH CAUSES	500.
KEHILAS MORESHES YAAKOV 1632 EAST 21ST STREET BROOKLYN, NY 11210		TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,500.
Total from continuation sheets				1,223,877.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAYAN YISROEL 3307 AVENUE N BROOKLYN, NY 11234		TAX EXEMPT	TO FURTHER JEWISH CAUSES	360,000.
MESIVTA TIFERETH ISRAEL OF RIZHIN 247 E. BROADWAY NEW YORK, NY 10002		TAX EXEMPT	TO FURTHER JEWISH CAUSES	61,200.
MESORAH HERITAGE FOUNDATION 4401 SECOND AVENUE BROOKLYN, NY 11232		TAX EXEMPT	TO FURTHER JEWISH CAUSES	95,000.
NOAM SHABBOS 1701 45TH STREET BROOKLYN, NY 11204		TAX EXEMPT	TO FURTHER JEWISH CAUSES	100.
OHHEL BAIS EZRA 4510 16TH AVE. BROOKLYN, NY 11204		TAX EXEMPT	TO FURTHER JEWISH CAUSES	175,000.
OHR NAAVA 2201 E. 23RD STREET BROOKLYN, NY 11229		TAX EXEMPT	TO FURTHER JEWISH CAUSES	123,000.
RENEE SCHICK GEMILAS CHESED 1472 E. 17TH ST BROOKLYN, NY 11230		TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,800.
TORAH ACADEMY H.S. OF BROOKLYN 2066 E. 9TH STREET BROOKLYN, NY 11223		TAX EXEMPT	TO FURTHER JEWISH CAUSES	5,000.
WORLD JEWISH CONGRESS PO BOX 90400 WASHINGTON, DC 20090		TAX EXEMPT	TO FURTHER JEWISH CAUSES	200.
YESHIVA MEOR HATORAH 1205 37TH STREET BROOKLYN, NY 11218		TAX EXEMPT	TO FURTHER JEWISH CAUSES	360.
Total from continuation sheets				

Part XV **Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ZAKA INTERNATIONAL RESCUE AND RECOVERY 11 BROADWAY #1070 NEW YORK, NY 10004		TAX EXEMPT	TO FURTHER JEWISH CAUSES	180.
MIFAL HASHAS 4606 16TH AVE BROOKLYN, NY 11204		TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,800.
LUBAVITCH EDUCATION CENTER 17330 NW 7TH AVE #100 MIAMI, FL 33169		TAX EXEMPT	TO FURTHER JEWISH CAUSES	250.
CHILDREN'S CENTER 1400 PROSPECT STREET LAKEWOOD, NJ 08701		TAX EXEMPT	TO FURTHER JEWISH CAUSES	140,000.
CONGREGATION ATERES SHLOIME 2905 AVENUE K BROOKLYN, NY 11210		TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,000.
VARIOUS RECOGNIZED CHARITIES 1428 36 STREET BROOKLYN, NY 11218		TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,237.
Total from continuation sheets				

FORM 990-PF	OTHER INCOME	STATEMENT	1
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 INCOME- RENTAL	-88,993.	-88,993.	-88,993.
K-1 ORDINARY INCOME	225,364.	225,364.	225,364.
OTHER INCOME	1,769.	1,769.	1,769.
TOTAL TO FORM 990-PF, PART I, LINE 11	138,140.	138,140.	138,140.

FORM 990-PF	TAXES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	26,888.	0.	0.	0.
STATE TAXES	750.	0.	0.	0.
FOREIGN TAX	10,127.	10,127.	0.	0.
TO FORM 990-PF, PG 1, LN 18	37,765.	10,127.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	260.	0.	0.	0.
INVESTMENT EXPENSES	54,073.	54,073.	0.	0.
LICENSES & FEES	173.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	54,506.	54,073.	0.	0.

FORM 990-PF	OTHER NOTES AND LOANS REPORTED SEPARATELY	STATEMENT	4
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BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE	
AGUDAH ISRAEL OF MADISON			ON DEMAND	.00%	
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	
11/18/12		25,000.	NONE	0.	
SECURITY PROVIDED BY BORROWER			PURPOSE OF LOAN		
NONE			CHARITY		
RELATIONSHIP OF BORROWER			BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
NONE			0.	0.	0.

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE	
BAIS SHMUEL			ON DEMAND	.00%	
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	
01/21/14		150,000.	NONE	0.	
SECURITY PROVIDED BY BORROWER			PURPOSE OF LOAN		
NONE			CHARITY		
RELATIONSHIP OF BORROWER			BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
NONE			75,000.	0.	75,000.

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
AGUDAH ISRAEL OF MADISON			3-5 YEARS	.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
06/15/14	06/15/19	100,000.	NONE	0.
SECURITY PROVIDED BY BORROWER			PURPOSE OF LOAN	
NONE			CHARITY	

RELATIONSHIP OF BORROWER	BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
	50,000.	0.	50,000.
TOTAL TO FORM 990-PF, PART II, LINE 7	125,000.	0.	125,000.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SANFORD BERNSTEIN	7,014,253.	7,014,253.
SANFORD BERNSTEIN	1,707,771.	1,707,771.
SANFORD BERNSTEIN	1,617,621.	1,617,621.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,339,645.	10,339,645.

FORM 990-PF CORPORATE BONDS STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SANFORD BERNSTEIN	522,221.	522,221.
SANFORD BERNSTEIN	8,795,602.	8,795,602.
SANFORD BERNSTEIN	650,913.	650,913.
SANFORD BERNSTEIN	1,476,021.	1,476,021.
SANFORD BERNSTEIN	603,191.	603,191.
TOTAL TO FORM 990-PF, PART II, LINE 10C	12,047,948.	12,047,948.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LAKEWOOD REGENCY (PARTNERSHIP)	COST	182,980.	182,980.
FRIDAY INVESTMENT LLC	COST	819,956.	819,956.
THURSDAY INVESTMENTS, LLC	COST	2,077,406.	2,077,406.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,080,342.	3,080,342.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	8
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
QUALIFIED NON INTEREST LOAN	81,932.	81,532.
TOTAL TO FORM 990-PF, PART II, LINE 22	81,932.	81,532.

Capital Gains Report

THE BFF FOUNDATION INC. (Account: 888-22399)

January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
SHORT-TERM COVERED								
05/05/2014	01/08/2015	150	AMERICAN EXPRESS CO	91.38	87.05	13,706.33	13,058.04	648.29
06/20/2014	01/08/2015	150	AMERICAN EXPRESS CO	91.38	95.66	13,706.32	14,348.49	(642.17)
07/29/2014	01/16/2015	300	***NXP SEMICONDUCTORS NV	77.46	61.91	23,236.68	18,573.15	4,663.53
12/08/2014	01/27/2015	168	MEDTRONIC INC	75.02	75.09	12,603.36	12,614.50	(11.14)
01/09/2015	01/27/2015	195	MEDTRONIC INC	75.02	74.39	14,628.90	14,506.15	122.75
02/20/2014	01/29/2015	400	DOW CHEMICAL CO/THE	44.07	47.01	17,629.44	18,804.00	(1,174.56)
04/10/2014	01/29/2015	200	DOW CHEMICAL CO/THE	44.07	48.63	8,814.72	9,726.44	(911.72)
05/05/2014	01/29/2015	200	DOW CHEMICAL CO/THE	44.07	49.04	8,814.72	9,808.68	(993.96)
04/10/2014	01/29/2015	29	MICROSOFT CORP	41.00	40.43	1,188.99	1,172.38	16.61
01/20/2015	02/10/2015	87	UNITED PARCEL SERVICE-CL B	100.54	111.28	8,747.21	9,681.08	(933.87)
02/14/2014	02/13/2015	250	DTE ENERGY COMPANY	81.85	71.22	20,462.15	17,804.13	2,658.02
08/18/2014	02/13/2015	100	DTE ENERGY COMPANY	81.85	76.37	8,184.86	7,637.25	547.61
07/17/2014	02/17/2015	150	JPMORGAN CHASE & CO	59.76	58.31	8,964.27	8,746.29	217.98
04/29/2014	02/18/2015	100	ASSURANT INC	60.55	66.64	6,055.00	6,664.44	(609.44)
07/15/2014	03/10/2015	125	EOG RESOURCES INC	86.48	113.57	10,809.88	14,195.95	(3,386.07)
01/16/2015	03/18/2015	175	LINEAR TECHNOLOGY CORP	47.20	45.10	8,260.39	7,892.48	367.91
05/07/2014	03/19/2015	125	NETSUITE INC	95.55	73.41	11,943.15	9,175.98	2,767.17
12/30/2014	03/20/2015	156	VF CORP	74.88	75.24	11,681.34	11,736.75	(55.41)
04/17/2014	03/23/2015	1,000	SLM CORP	9.38	9.31	9,375.70	9,314.31	61.39
06/02/2014	03/23/2015	1,300	SLM CORP	9.38	8.73	12,188.41	11,347.31	841.10
12/30/2014	03/25/2015	127	VF CORP	74.77	75.24	9,496.01	9,554.92	(58.91)
01/16/2015	03/26/2015	118	LINEAR TECHNOLOGY CORP	44.86	45.10	5,293.60	5,321.79	(28.19)
05/07/2014	03/30/2015	457	BOOZ ALLEN HAMILTON HOLDING	29.48	23.41	13,471.81	10,698.07	2,773.74
12/30/2014	03/31/2015	90	VF CORP	75.41	75.24	6,786.86	6,771.21	15.65
01/16/2015	04/01/2015	204	LINEAR TECHNOLOGY CORP	46.07	45.10	9,398.71	9,200.38	198.33
01/30/2015	04/01/2015	164	LINEAR TECHNOLOGY CORP	46.07	45.35	7,555.82	7,437.78	118.04
10/15/2014	04/02/2015	25	INTERCONTINENTAL EXCHANGE IN	228.85	200.63	5,721.18	5,015.71	705.47
05/07/2014	04/13/2015	43	BOOZ ALLEN HAMILTON HOLDING	28.20	23.45	1,212.40	1,008.19	204.21
03/06/2015	04/13/2015	184	BOOZ ALLEN HAMILTON HOLDING	28.20	29.25	5,187.96	5,381.58	(193.62)
04/25/2014	04/14/2015	50	***PARTNERRE LTD	129.57	104.53	6,478.38	5,226.34	1,252.04
07/07/2014	04/14/2015	100	***PARTNERRE LTD	129.57	109.74	12,956.76	10,974.26	1,982.50
10/08/2014	04/14/2015	50	***PARTNERRE LTD	129.57	111.75	6,478.38	5,587.57	890.81

Capital Gains Report

THE BFF FOUNDATION INC. (Account: 888-22399)

January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
10/17/2014	04/28/2015	300	FIDELITY NATIONAL INFORMATION	64.12	53.30	19,235.64	15,989.34	3,246.30
01/21/2015	04/30/2015	335	***MOBILEYE NV	45.51	37.51	15,245.11	12,565.38	2,679.73
02/11/2015	04/30/2015	14	***MOBILEYE NV	45.51	36.36	637.11	509.04	128.07
10/20/2014	05/04/2015	396	VALERO ENERGY CORP	57.99	46.04	22,963.88	18,231.57	4,732.31
06/30/2014	05/07/2015	200	OCCIDENTAL PETROLEUM CORP	77.62	98.53	15,524.68	19,706.54	(4,181.86)
08/18/2014	05/07/2015	100	OCCIDENTAL PETROLEUM CORP	77.62	96.29	7,762.34	9,628.76	(1,866.42)
09/08/2014	06/02/2015	24	GOLDMAN SACHS GROUP INC	206.42	180.34	4,954.08	4,328.08	626.00
07/25/2014	06/02/2015	122	ITT CORP	43.18	48.00	5,268.31	5,855.48	(587.17)
08/04/2014	06/02/2015	30	LOCKHEED MARTIN CORP	190.31	167.74	5,709.20	5,032.12	677.08
11/25/2014	06/02/2015	33	LOCKHEED MARTIN CORP	190.57	189.57	6,288.88	6,255.88	33.00
11/25/2014	06/02/2015	62	LOCKHEED MARTIN CORP	190.31	189.57	11,799.01	11,753.46	45.55
01/09/2015	06/02/2015	5	LOCKHEED MARTIN CORP	190.57	195.32	952.86	976.61	(23.75)
12/04/2014	06/02/2015	22	MCKESSON CORP	237.22	212.47	5,218.84	4,674.42	544.42
10/20/2014	06/02/2015	89	VALERO ENERGY CORP	58.46	46.04	5,203.01	4,097.50	1,105.51
01/08/2015	06/04/2015	49	AFFILIATED MANAGERS GROUP INC	225.05	204.76	11,027.45	10,033.45	994.00
10/15/2014	06/05/2015	75	AMERICAN TOWER CORP	92.97	90.64	6,973.08	6,798.01	175.07
02/09/2015	06/05/2015	93	MARATHON PETROLEUM CORP	100.89	99.36	9,382.48	9,240.43	142.05
02/09/2015	06/09/2015	134	MARATHON PETROLEUM CORP	99.81	99.36	13,375.20	13,314.18	61.02
01/09/2015	06/10/2015	28	LOCKHEED MARTIN CORP	189.33	195.32	5,301.20	5,469.04	(167.84)
02/19/2015	06/10/2015	39	LOCKHEED MARTIN CORP	189.33	200.46	7,383.82	7,817.79	(433.97)
07/17/2014	06/24/2015	147	ANTHEM INC	169.00	114.12	24,843.04	16,775.92	8,067.12
09/03/2014	06/24/2015	125	UNITEDHEALTH GROUP INC	120.31	87.02	15,038.24	10,876.98	4,161.26
12/04/2014	06/24/2015	24	UNITEDHEALTH GROUP INC	120.31	100.03	2,887.34	2,400.77	486.57
10/01/2014	07/16/2015	20	AUTOZONE INC	680.61	510.54	13,612.26	10,210.72	3,401.54
01/30/2015	07/24/2015	952	INTEL CORP	28.24	33.46	26,887.43	31,852.31	(4,964.88)
03/06/2015	07/24/2015	170	INTEL CORP	28.24	33.42	4,801.33	5,681.32	(879.99)
05/06/2015	07/24/2015	639	INTEL CORP	28.24	32.16	18,047.34	20,549.41	(2,502.07)
09/29/2014	08/13/2015	113	PAYPAL HOLDINGS INC	37.75	30.56	4,265.87	3,453.83	812.04
09/29/2014	08/13/2015	212	PAYPAL HOLDINGS INC	37.74	30.56	8,000.46	6,479.76	1,520.70
01/30/2015	08/13/2015	198	PAYPAL HOLDINGS INC	37.75	31.07	7,474.72	6,152.03	1,322.69
01/27/2015	09/11/2015	68	***MEDTRONIC PLC	69.66	75.02	4,736.88	5,101.36	(364.48)
04/13/2015	09/11/2015	109	CF INDUSTRIES HOLDINGS INC	55.97	56.97	6,100.87	6,209.56	(108.69)
10/20/2014	09/11/2015	119	DELTA AIR LINES INC	46.84	35.51	5,574.45	4,225.42	1,349.03

Capital Gains Report

THE BFF FOUNDATION INC. (Account 888-22399)

January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
04/17/2015	09/11/2015	113	DISCOVER FINANCIAL SERVICES	52.39	58.93	5,919.90	6,659.24	(739.34)
09/11/2014	09/11/2015	80	FISERV INC	85.96	65.29	6,876.80	5,223.36	1,653.44
03/19/2015	09/11/2015	102	KOHL'S CORP	50.62	75.37	5,163.24	7,687.37	(2,524.13)
10/17/2014	10/01/2015	700	FORD MOTOR CO	13.57	14.15	9,500.19	9,904.58	(404.39)
03/19/2015	10/02/2015	390	KOHL'S CORP	45.25	75.37	17,645.78	29,392.90	(11,747.12)
03/23/2015	10/02/2015	118	KOHL'S CORP	45.25	76.34	5,338.98	9,008.12	(3,669.14)
05/08/2015	10/06/2015	461	SM ENERGY CO	37.85	57.32	17,450.05	26,425.76	(8,975.71)
07/16/2015	10/06/2015	1	STAPLES INC	12.38	15.38	12.38	15.38	(3.00)
07/16/2015	10/06/2015	1	STAPLES INC	12.38	15.38	12.38	15.38	(3.00)
07/16/2015	10/06/2015	3	STAPLES INC	12.38	15.38	37.15	46.14	(8.99)
07/16/2015	10/06/2015	3	STAPLES INC	12.38	15.38	37.15	46.14	(8.99)
07/16/2015	10/06/2015	840	STAPLES INC	12.38	15.38	10,402.90	12,919.11	(2,516.21)
03/23/2015	10/08/2015	33	KOHL'S CORP	46.58	76.34	1,537.12	2,519.22	(982.10)
03/31/2015	10/08/2015	120	KOHL'S CORP	46.58	78.69	5,589.54	9,442.34	(3,852.80)
05/14/2015	10/08/2015	117	KOHL'S CORP	46.58	65.60	5,449.81	7,675.57	(2,225.76)
07/16/2015	10/08/2015	926	STAPLES INC	12.58	15.38	11,652.78	14,241.79	(2,589.01)
04/10/2015	11/16/2015	318	UGI CORP	34.30	34.76	10,906.95	11,054.00	(147.05)
12/11/2014	12/09/2015	150	ALLSTATE CORP	62.83	69.30	9,424.08	10,395.17	(971.09)
05/28/2015	12/09/2015	36	NORTHROP GRUMMAN CORP	186.07	159.42	6,698.55	5,739.26	959.29
12/23/2014	12/09/2015	18	UNITEDHEALTH GROUP INC	114.86	102.80	2,067.46	1,850.46	217.00
02/19/2015	12/21/2015	194	EMC CORP/MASS	25.41	28.56	4,930.51	5,540.48	(609.97)
01/08/2015	12/22/2015	88	TIME WARNER INC	64.17	85.29	5,646.78	7,505.19	(1,858.41)
SUBTOTAL FOR SHORT-TERM COVERED						785,816.58	794,539.03	(8,722.45)

LONG-TERM COVERED

05/02/2013	01/05/2015	125	BOEING CO/THE	129.12	92.03	16,139.84	11,503.90	4,635.94
05/20/2013	01/05/2015	100	BOEING CO/THE	129.12	98.79	12,911.87	9,878.65	3,033.22
10/10/2012	01/07/2015	100	JPMORGAN CHASE & CO	59.18	41.62	5,917.96	4,162.12	1,755.84
10/23/2012	01/07/2015	150	JPMORGAN CHASE & CO	59.18	41.42	8,876.94	6,212.82	2,664.12
07/16/2013	01/07/2015	10	JPMORGAN CHASE & CO	59.18	55.07	591.80	550.68	41.12
08/17/2012	01/07/2015	13	VERIZON COMMUNICATIONS INC	46.36	44.10	602.71	573.29	29.42
08/17/2012	01/07/2015	37	VERIZON COMMUNICATIONS INC	46.36	44.10	1,715.41	1,631.67	83.74
11/18/2013	01/07/2015	167	VERIZON COMMUNICATIONS INC	46.36	50.54	7,742.54	8,440.07	(697.53)
05/13/2013	01/08/2015	208	AMERICAN EXPRESS CO	91.38	69.80	19,006.10	14,518.40	4,487.70

BERNSTEIN

Capital Gains Report

THE BFF FOUNDATION INC. (Account. 888-22399)

January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
05/17/2013	01/08/2015	125	AMERICAN EXPRESS CO	91.38	73.16	11,421.94	9,144.70	2,277.24
09/17/2013	01/08/2015	150	AMERICAN EXPRESS CO	91.38	76.56	13,706.33	11,484.47	2,221.86
02/16/2012	01/16/2015	30	PRECISION CASTPARTS CORP	190.68	167.58	5,720.44	5,027.38	693.06
08/23/2012	01/16/2015	50	PRECISION CASTPARTS CORP	190.68	161.70	9,534.06	8,084.77	1,449.29
12/11/2013	01/22/2015	91	MEAD JOHNSON NUTRITION CO	100.02	85.02	9,101.77	7,736.98	1,364.79
09/14/2012	01/29/2015	450	MICROSOFT CORP	41.00	31.10	18,449.91	13,994.78	4,455.13
11/26/2012	01/29/2015	200	MICROSOFT CORP	41.00	27.28	8,199.96	5,455.08	2,744.88
06/17/2013	01/29/2015	200	MICROSOFT CORP	41.00	35.09	8,199.96	7,018.02	1,181.94
05/16/2013	02/05/2015	100	ALLERGAN INC	225.09	100.95	22,509.13	10,095.00	12,414.13
05/17/2013	02/05/2015	175	ALLERGAN INC	225.09	100.11	39,390.98	17,518.53	21,872.45
11/12/2012	02/06/2015	35	***PARTNERRE LTD	121.10	78.96	4,238.50	2,763.76	1,474.74
02/12/2013	02/06/2015	114	***PARTNERRE LTD	121.10	88.26	13,805.40	10,061.42	3,743.98
03/11/2013	02/13/2015	115	***EVEREST RE GROUP LTD	181.25	127.20	20,844.22	14,627.69	6,216.53
02/05/2014	02/13/2015	250	DTE ENERGY COMPANY	81.85	67.22	20,462.15	16,804.53	3,657.62
07/16/2013	02/17/2015	290	JPMORGAN CHASE & CO	59.76	55.07	17,330.92	15,969.66	1,361.26
02/03/2014	02/18/2015	180	ASSURANT INC	60.55	64.51	10,899.00	11,611.64	(712.64)
02/12/2013	02/25/2015	11	***PARTNERRE LTD	115.18	88.26	1,266.93	970.84	296.09
12/17/2013	02/25/2015	80	***PARTNERRE LTD	115.18	97.90	9,214.06	7,832.38	1,381.68
02/12/2014	02/26/2015	45	MONSTER BEVERAGE CORP	122.91	72.30	5,531.03	3,253.28	2,277.75
03/30/2011	03/03/2015	170	COMCAST CORP-CLASS A	59.76	24.70	10,160.00	4,198.71	5,961.29
02/03/2012	03/03/2015	251	KROGER CO	70.03	24.04	17,576.30	6,034.04	11,542.26
11/13/2012	03/18/2015	24	INTERCONTINENTAL EXCHANGE IN	230.68	130.32	5,536.35	3,127.72	2,408.63
03/22/2013	03/23/2015	57	CHUBB CORP	103.68	86.08	5,909.98	4,906.56	1,003.42
03/22/2013	03/23/2015	77	CHUBB CORP	103.68	86.08	7,983.65	6,628.16	1,355.49
11/13/2012	03/23/2015	11	INTERCONTINENTAL EXCHANGE IN	235.68	130.32	2,592.46	1,433.54	1,158.92
12/20/2012	03/23/2015	13	INTERCONTINENTAL EXCHANGE IN	235.68	127.94	3,063.82	1,663.27	1,400.55
12/20/2012	03/23/2015	19	INTERCONTINENTAL EXCHANGE IN	235.68	127.94	4,477.89	2,430.93	2,046.96
08/28/2012	03/25/2015	96	PHILIP MORRIS INTERNATIONAL	77.46	91.02	7,436.04	8,737.60	(1,301.56)
03/22/2013	03/26/2015	64	CHUBB CORP	100.03	86.08	6,402.23	5,509.12	893.11
08/28/2012	03/26/2015	104	PHILIP MORRIS INTERNATIONAL	76.45	91.02	7,950.66	9,465.74	(1,515.08)
10/31/2012	03/26/2015	3	PHILIP MORRIS INTERNATIONAL	76.45	88.94	229.35	266.83	(37.48)
11/18/2013	03/26/2015	83	VERIZON COMMUNICATIONS INC	48.70	50.54	4,041.78	4,194.76	(152.98)
02/20/2014	03/26/2015	200	VERIZON COMMUNICATIONS INC	48.70	47.57	9,739.24	9,514.40	224.84

Capital Gains Report

THE BFF FOUNDATION INC. (Account: 888-22399)

January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
03/24/2014	03/26/2015	450	VERIZON COMMUNICATIONS INC	48.70	46.59	21,913.29	20,966.67	946.62
10/31/2012	03/31/2015	97	PHILIP MORRIS INTERNATIONAL	75.93	88.94	7,365.41	8,627.65	(1,262.24)
12/20/2012	03/31/2015	100	PHILIP MORRIS INTERNATIONAL	75.93	84.52	7,593.21	8,452.29	(859.08)
12/20/2012	04/02/2015	43	INTERCONTINENTAL EXCHANGE IN	228.85	127.94	9,840.42	5,501.57	4,338.85
03/22/2013	04/10/2015	52	CHUBB CORP	100.46	86.08	5,223.87	4,476.16	747.71
05/20/2013	04/10/2015	75	CHUBB CORP	100.46	89.35	7,534.42	6,701.26	833.16
02/22/2013	04/10/2015	100	MONSANTO CO	119.28	98.94	11,928.32	9,894.23	2,034.09
02/27/2013	04/10/2015	22	MONSANTO CO	119.28	99.95	2,624.23	2,198.99	425.24
12/17/2013	04/14/2015	20	***PARTNERRE LTD	129.57	97.90	2,591.35	1,958.09	633.26
04/10/2014	04/16/2015	109	GOLDMAN SACHS GROUP INC	200.65	157.21	21,870.50	17,135.84	4,734.66
09/24/2012	04/28/2015	150	FIDELITY NATIONAL INFORMATION	64.12	32.38	9,617.82	4,857.03	4,760.79
11/12/2012	04/28/2015	150	FIDELITY NATIONAL INFORMATION	64.12	34.94	9,617.82	5,240.46	4,377.36
08/23/2013	04/28/2015	150	FIDELITY NATIONAL INFORMATION	64.12	45.70	9,617.82	6,854.25	2,763.57
01/08/2014	04/28/2015	200	FIDELITY NATIONAL INFORMATION	64.12	53.05	12,823.76	10,611.00	2,212.76
02/12/2014	04/30/2015	161	MONSTER BEVERAGE CORP	137.47	72.30	22,132.67	11,639.50	10,493.17
05/31/2013	05/04/2015	199	ELECTRONIC ARTS INC	58.99	23.22	11,739.29	4,620.98	7,118.31
02/27/2013	05/04/2015	78	MONSANTO CO	116.64	99.95	9,097.66	7,796.40	1,301.26
07/15/2013	05/04/2015	75	MONSANTO CO	116.64	103.41	8,747.76	7,755.71	992.05
04/24/2014	05/04/2015	75	MONSANTO CO	116.64	110.95	8,747.75	8,321.42	426.33
09/12/2013	05/07/2015	600	OCCIDENTAL PETROLEUM CORP	77.62	87.29	46,574.04	52,374.77	(5,800.73)
04/24/2013	05/28/2015	2	AMERICAN INTERNATIONAL GROUP	59.28	41.46	118.56	82.92	35.64
04/24/2013	05/28/2015	94	AMERICAN INTERNATIONAL GROUP	59.28	41.46	5,572.32	3,897.35	1,674.97
12/16/2013	05/28/2015	1	AMERICAN TOWER CORP	94.32	76.28	94.32	76.28	18.04
12/16/2013	05/28/2015	112	AMERICAN TOWER CORP	94.32	76.28	10,563.49	8,543.32	2,020.17
01/23/2014	05/28/2015	9	LOCKHEED MARTIN CORP	189.97	153.23	1,709.77	1,379.08	330.69
01/23/2014	05/28/2015	51	LOCKHEED MARTIN CORP	189.97	153.23	9,688.69	7,814.79	1,873.90
12/16/2013	05/29/2015	133	AMERICAN TOWER CORP	93.10	76.28	12,381.89	10,145.18	2,236.71
01/23/2014	05/29/2015	55	LOCKHEED MARTIN CORP	188.49	153.23	10,366.88	8,427.72	1,939.16
03/07/2014	05/29/2015	2	LOCKHEED MARTIN CORP	188.49	166.65	376.98	333.30	43.68
08/23/2013	06/02/2015	94	***AMDOCS LTD	56.06	37.97	5,269.20	3,569.31	1,699.89
10/03/2011	06/02/2015	52	***LYONDELLBASELL INDU-CL A	102.47	24.50	5,328.37	1,274.17	4,054.20
06/18/2012	06/02/2015	1,288.574	AB DISCOVERY GRWTH FUND- ADV	10.24	7.00	13,195.00	9,020.02	4,174.98
06/18/2012	06/02/2015	499.535	AB DISCOVERY VALUE FUND- ADV	21.52	16.02	10,750.00	8,002.55	2,747.45

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
05/27/2014	06/02/2015	67	AETNA INC	117.13	77.29	7,847.54	5,178.66	2,668.88
07/26/2012	06/02/2015	50	ALTRIA GROUP INC	50.67	35.70	2,533.69	1,784.88	748.81
08/17/2012	06/02/2015	125	ALTRIA GROUP INC	50.67	35.34	6,334.21	4,417.01	1,917.20
04/24/2013	06/02/2015	189	AMERICAN INTERNATIONAL GROUP	59.75	41.46	11,292.49	7,836.17	3,456.32
12/16/2013	06/02/2015	56	AMERICAN TOWER CORP	94.17	76.28	5,273.66	4,271.66	1,002.00
02/04/2014	06/02/2015	87	BALL CORP	70.99	51.16	6,175.83	4,450.97	1,724.86
12/12/2012	06/02/2015	424	BANK OF AMERICA CORP	16.71	10.62	7,087.16	4,500.84	2,586.32
03/30/2011	06/02/2015	5	COMCAST CORP-CLASS A	58.93	24.70	294.65	123.49	171.16
04/05/2011	06/02/2015	84	COMCAST CORP-CLASS A	58.93	25.17	4,950.07	2,114.04	2,836.03
11/18/2013	06/02/2015	51	CVS HEALTH CORP	101.92	65.49	5,198.10	3,339.79	1,858.31
05/31/2013	06/02/2015	106	ELECTRONIC ARTS INC	62.97	23.22	6,675.32	2,461.43	4,213.89
04/07/2014	06/02/2015	65	FACEBOOK INC-A	80.55	56.91	5,235.74	3,698.84	1,536.90
06/12/2013	06/02/2015	46	GILEAD SCIENCES INC	113.67	51.84	5,228.74	2,384.77	2,843.97
04/10/2014	06/02/2015	6	GOLDMAN SACHS GROUP INC	206.42	157.21	1,238.52	943.26	295.26
10/14/2013	06/02/2015	78	HESS CORP	67.39	80.98	5,256.21	6,316.51	(1,060.30)
02/03/2012	06/02/2015	125	KROGER CO	72.35	24.04	9,043.73	3,005.00	6,038.73
03/07/2014	06/02/2015	43	LOCKHEED MARTIN CORP	190.31	166.65	8,183.19	7,165.86	1,017.33
12/11/2013	06/02/2015	59	MEAD JOHNSON NUTRITION CO	96.14	85.02	5,671.97	5,016.29	655.68
04/10/2014	06/02/2015	124	MICROSOFT CORP	47.03	40.43	5,832.14	5,012.95	819.19
02/12/2014	06/02/2015	19	MONSTER BEVERAGE CORP	126.21	72.29	2,398.07	1,373.60	1,024.47
02/20/2014	06/02/2015	22	MONSTER BEVERAGE CORP	126.21	74.68	2,776.72	1,642.97	1,133.75
10/28/2013	06/02/2015	52	NIKE INC -CL B	102.23	75.48	5,316.08	3,924.92	1,391.16
04/10/2013	06/02/2015	7	PRICELINE GROUP INC/THE	1,195.40	718.53	8,367.80	5,029.73	3,338.07
09/14/2012	06/02/2015	25	SCHLUMBERGER LTD	91.74	77.91	2,293.50	1,947.72	345.78
07/19/2013	06/02/2015	50	SCHLUMBERGER LTD	91.74	82.99	4,586.99	4,149.37	437.62
04/28/2014	06/02/2015	72	SERVICENOW INC	75.61	46.03	5,443.79	3,314.30	2,129.49
06/13/2012	06/02/2015	19	SHERWIN-WILLIAMS CO/THE	286.90	130.42	5,451.10	2,478.01	2,973.09
05/17/2011	06/02/2015	15	STARBUCKS CORP	51.98	17.55	779.71	263.23	516.48
06/25/2012	06/02/2015	25	UNION PACIFIC CORP	101.44	56.79	2,535.91	1,419.65	1,116.26
08/23/2012	06/02/2015	40	UNION PACIFIC CORP	101.44	61.77	4,057.45	2,470.90	1,586.55
06/26/2012	06/02/2015	115	VISA INC - CLASS A SHRS	69.12	30.76	7,948.79	3,537.37	4,411.42
09/30/2011	06/02/2015	47	WALT DISNEY CO/THE	110.76	30.39	5,205.52	1,428.56	3,776.96
11/04/2011	06/02/2015	93	WELLS FARGO & COMPANY	56.24	25.31	5,230.49	2,353.91	2,876.58

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
12/16/2013	06/03/2015	88	AMERICAN TOWER CORP	93.06	76.28	8,189.46	6,712.60	1,476.86
12/03/2012	06/04/2015	75	AFFILIATED MANAGERS GROUP INC	225.05	128.26	16,878.75	9,619.40	7,259.35
02/05/2013	06/04/2015	50	AFFILIATED MANAGERS GROUP INC	225.05	144.71	11,252.50	7,235.56	4,016.94
11/19/2013	06/04/2015	65	POLARIS INDUSTRIES INC	144.01	130.75	9,360.34	8,498.43	861.91
12/16/2013	06/05/2015	85	AMERICAN TOWER CORP	92.97	76.28	7,902.82	6,483.77	1,419.05
11/19/2013	06/05/2015	76	POLARIS INDUSTRIES INC	143.49	130.75	10,905.44	9,936.63	968.81
11/19/2013	06/09/2015	9	POLARIS INDUSTRIES INC	142.68	130.75	1,284.12	1,176.71	107.41
02/14/2014	06/09/2015	75	POLARIS INDUSTRIES INC	142.68	131.73	10,700.98	9,880.04	820.94
05/27/2014	06/24/2015	173	AETNA INC	126.41	77.29	21,868.26	13,371.76	8,496.50
12/11/2013	07/10/2015	1	MEAD JOHNSON NUTRITION CO	88.39	85.02	88.39	85.02	3.37
12/11/2013	07/10/2015	82	MEAD JOHNSON NUTRITION CO	88.39	85.02	7,247.83	6,971.79	276.04
05/17/2011	07/10/2015	285	STARBUCKS CORP	54.41	17.55	15,506.11	5,001.38	10,504.73
07/13/2012	07/10/2015	122	STARBUCKS CORP	54.41	26.55	6,637.70	3,238.49	3,399.21
04/30/2014	07/13/2015	1	AUTOZONE INC	682.02	532.28	682.02	532.28	149.74
04/30/2014	07/13/2015	16	AUTOZONE INC	682.02	532.28	10,912.39	8,516.54	2,395.85
04/30/2014	07/14/2015	4	AUTOZONE INC	678.30	532.28	2,713.20	2,129.13	584.07
05/07/2014	07/14/2015	13	AUTOZONE INC	678.30	525.82	8,817.89	6,835.61	1,982.28
12/11/2013	07/14/2015	1	MEAD JOHNSON NUTRITION CO	88.60	85.02	88.60	85.02	3.58
12/11/2013	07/14/2015	66	MEAD JOHNSON NUTRITION CO	88.60	85.02	5,847.69	5,611.44	236.25
12/20/2013	07/14/2015	19	MEAD JOHNSON NUTRITION CO	88.60	82.91	1,683.42	1,575.31	108.11
05/07/2014	07/16/2015	1	AUTOZONE INC	680.61	525.82	680.61	525.82	154.79
10/14/2013	07/17/2015	321	HESS CORP	61.62	80.98	19,779.28	25,994.87	(6,215.59)
05/31/2013	07/23/2015	3	ELECTRONIC ARTS INC	72.44	23.22	217.31	69.66	147.65
05/31/2013	07/23/2015	296	ELECTRONIC ARTS INC	72.44	23.22	21,441.44	6,873.41	14,568.03
02/03/2014	08/12/2015	3,270	OFFICE DEPOT INC	7.45	4.77	24,365.10	15,610.98	8,754.12
05/12/2014	08/13/2015	45	***ALLERGAN PLC	317.59	201.86	14,291.74	9,083.74	5,208.00
05/31/2013	08/13/2015	146	ELECTRONIC ARTS INC	73.52	23.22	10,733.73	3,390.27	7,343.46
11/01/2013	08/13/2015	114	ELECTRONIC ARTS INC	73.52	25.77	8,381.13	2,937.32	5,443.81
03/03/2014	08/13/2015	150	PAYPAL HOLDINGS INC	37.74	35.02	5,660.70	5,252.96	407.74
04/14/2014	08/13/2015	75	PAYPAL HOLDINGS INC	37.74	31.22	2,830.35	2,341.22	489.13
05/05/2014	08/13/2015	100	PAYPAL HOLDINGS INC	37.74	29.92	3,773.80	2,992.46	781.34
05/20/2014	08/13/2015	50	PAYPAL HOLDINGS INC	37.74	30.05	1,886.90	1,502.63	384.27
09/20/2013	08/24/2015	198	***AON PLC	92.39	75.48	18,293.40	14,944.94	3,348.46

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
06/05/2013	08/24/2015	50	COSTCO WHOLESALE CORP	134.16	109.65	6,707.77	5,482.38	1,225.39
10/18/2013	08/24/2015	27	COSTCO WHOLESALE CORP	134.16	117.08	3,622.19	3,161.08	461.11
06/13/2012	08/24/2015	36	SHERWIN-WILLIAMS COTHE	258.82	130.42	9,317.52	4,695.19	4,622.33
02/11/2013	08/24/2015	39	SHERWIN-WILLIAMS COTHE	258.82	163.92	10,093.99	6,392.98	3,701.01
07/09/2012	08/25/2015	100	ANSYS INC	87.38	58.52	8,737.60	5,851.73	2,885.87
04/22/2013	08/25/2015	25	ANSYS INC	87.38	74.91	2,184.40	1,872.87	311.53
11/01/2013	09/01/2015	1	ELECTRONIC ARTS INC	64.16	25.77	64.16	25.77	38.39
11/01/2013	09/01/2015	171	ELECTRONIC ARTS INC	64.16	25.77	10,970.78	4,405.99	6,564.79
04/24/2013	09/02/2015	1	AMERICAN INTERNATIONAL GROUP	59.07	41.46	59.07	41.46	17.61
04/24/2013	09/02/2015	105	AMERICAN INTERNATIONAL GROUP	59.07	41.46	6,202.10	4,353.43	1,848.67
02/20/2014	09/02/2015	65	MONSTER BEVERAGE CORP	134.79	74.68	8,761.10	4,854.21	3,906.89
11/13/2012	09/03/2015	745	FORD MOTOR CO	13.93	11.00	10,378.82	8,195.00	2,183.82
12/20/2013	09/03/2015	81	MEAD JOHNSON NUTRITION CO	77.06	82.91	6,242.12	6,715.81	(473.69)
01/30/2014	09/03/2015	16	MEAD JOHNSON NUTRITION CO	77.06	78.47	1,233.01	1,255.47	(22.46)
04/24/2013	09/04/2015	159	AMERICAN INTERNATIONAL GROUP	58.27	41.46	9,265.15	6,592.33	2,672.82
05/03/2013	09/04/2015	12	AMERICAN INTERNATIONAL GROUP	58.27	44.50	699.26	533.99	165.27
05/03/2013	09/08/2015	234	AMERICAN INTERNATIONAL GROUP	58.82	44.50	13,762.94	10,412.81	3,350.13
11/13/2012	09/08/2015	2	FORD MOTOR CO	13.62	11.00	27.25	22.00	5.25
11/13/2012	09/08/2015	974	FORD MOTOR CO	13.62	11.00	13,268.61	10,714.00	2,554.61
01/30/2014	09/08/2015	134	MEAD JOHNSON NUTRITION CO	76.00	78.47	10,183.62	10,514.55	(330.93)
05/03/2013	09/10/2015	1	AMERICAN INTERNATIONAL GROUP	58.23	44.50	58.23	44.50	13.73
05/03/2013	09/10/2015	3	AMERICAN INTERNATIONAL GROUP	58.23	44.50	174.70	133.50	41.20
06/06/2013	09/10/2015	237	AMERICAN INTERNATIONAL GROUP	58.23	44.47	13,801.46	10,539.56	3,261.90
11/13/2012	09/10/2015	779	FORD MOTOR CO	13.54	11.00	10,549.29	8,569.00	1,980.29
02/05/2013	09/10/2015	2	FORD MOTOR CO	13.54	13.11	27.08	26.22	0.86
02/05/2013	09/10/2015	232	FORD MOTOR CO	13.54	13.11	3,141.77	3,041.50	100.27
10/24/2013	09/10/2015	1	RAYTHEON COMPANY	105.84	77.52	105.84	77.52	28.32
10/24/2013	09/10/2015	61	RAYTHEON COMPANY	105.84	77.52	6,456.14	4,728.73	1,727.41
09/20/2013	09/11/2015	75	***AON PLC	90.80	75.48	6,810.11	5,660.96	1,149.15
06/18/2012	09/11/2015	1,357,440	AB DISCOVERY GRWTH FUND- ADV	9.61	7.00	13,045.00	9,502.08	3,542.92
06/18/2012	09/11/2015	649,747	AB DISCOVERY VALUE FUND- ADV	19.80	16.02	12,865.00	10,408.95	2,456.05
05/27/2014	09/11/2015	59	AETNA INC	117.38	77.29	6,925.45	4,560.31	2,365.14
05/07/2014	09/11/2015	120	AMERICAN ELECTRIC POWER	53.57	53.12	6,428.40	6,374.29	54.11

Capital Gains Report

THE BFF FOUNDATION INC (Account 888-22399)

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
06/06/2013	09/11/2015	63	AMERICAN INTERNATIONAL GROUP	58.14	44.47	3,662.66	2,801.65	861.01
11/06/2013	09/11/2015	37	AMERICAN INTERNATIONAL GROUP	58.14	48.20	2,151.09	1,783.22	367.87
04/22/2013	09/11/2015	50	ANSYS INC	91.67	74.91	4,583.50	3,745.73	837.77
08/30/2013	09/11/2015	17	ANSYS INC	91.67	83.75	1,558.39	1,423.67	134.72
07/17/2014	09/11/2015	50	ANTHEM INC	146.24	114.12	7,312.05	5,706.09	1,605.96
12/12/2012	09/11/2015	417	BANK OF AMERICA CORP	15.97	10.62	6,657.82	4,426.54	2,231.28
08/21/2012	09/11/2015	20	BIOGEN INC	314.47	143.87	6,289.42	2,877.36	3,412.06
04/04/2013	09/11/2015	70	CAPITAL ONE FINANCIAL CORP	75.48	54.78	5,283.47	3,834.66	1,448.81
10/18/2013	09/11/2015	48	COSTCO WHOLESale CORP	140.71	117.08	6,754.11	5,619.70	1,134.41
11/21/2013	09/11/2015	7	COSTCO WHOLESale CORP	140.71	123.87	984.98	867.07	117.91
11/18/2013	09/11/2015	60	CVS HEALTH CORP	101.22	65.49	6,073.29	3,929.16	2,144.13
07/31/2014	09/11/2015	102	DOLLAR GENERAL CORP	70.42	55.87	7,182.48	5,698.63	1,483.85
07/03/2014	09/11/2015	84	DR PEPPER SNAPPLE GROUP INC	76.31	59.01	6,410.04	4,957.13	1,452.91
04/07/2014	09/11/2015	67	FACEBOOK INC-A	91.92	56.91	6,158.55	3,812.66	2,345.89
02/05/2013	09/11/2015	360	FORD MOTOR CO	13.64	13.11	4,910.22	4,719.56	190.66
06/12/2013	09/11/2015	60	GILEAD SCIENCES INC	109.20	51.84	6,551.83	3,110.58	3,441.25
10/14/2013	09/11/2015	51	HESS CORP	52.25	80.98	2,664.83	4,130.03	(1,465.20)
11/01/2013	09/11/2015	50	HESS CORP	52.25	80.69	2,612.58	4,034.71	(1,422.13)
02/23/2011	09/11/2015	39	HEWLETT-PACKARD CO	27.12	43.18	1,057.58	1,684.01	(626.43)
05/30/2012	09/11/2015	60	HOME DEPOT INC	115.24	49.60	6,914.45	2,976.19	3,938.26
03/27/2014	09/11/2015	14	INTUITIVE SURGICAL INC	515.32	428.67	7,214.50	6,001.37	1,213.13
04/10/2014	09/11/2015	199	MICROSOFT CORP	43.46	40.43	8,648.96	8,044.97	603.99
03/13/2014	09/11/2015	80	QUINTILES TRANSNATIONAL HOLDIN	75.75	51.38	6,060.28	4,110.05	1,950.23
10/24/2013	09/11/2015	88	RAYTHEON COMPANY	106.18	77.52	9,343.52	6,821.77	2,521.75
02/11/2013	09/11/2015	22	SHERWIN-WILLIAMS CO/THE	255.76	163.92	5,626.64	3,606.30	2,020.34
07/13/2012	09/11/2015	78	STARBUCKS CORP	56.36	26.55	4,396.15	2,070.51	2,325.64
11/21/2012	09/11/2015	79	STARBUCKS CORP	56.36	25.23	4,452.51	1,993.24	2,459.27
08/01/2012	09/11/2015	75	TIME WARNER INC	70.05	36.96	5,253.75	2,771.75	2,482.00
08/20/2012	09/11/2015	12	TIME WARNER INC	70.05	40.99	840.60	491.86	348.74
02/25/2014	09/11/2015	152	US BANCORP	40.73	40.84	6,190.96	6,207.82	(16.86)
06/26/2012	09/11/2015	90	VISA INC - CLASS A SHRS	70.45	30.76	6,340.76	2,768.37	3,572.39
09/30/2011	09/11/2015	47	WALT DISNEY CO/THE	104.04	30.39	4,889.82	1,428.56	3,461.26
11/04/2011	09/11/2015	57	WELLS FARGO & COMPANY	52.34	25.31	2,983.55	1,442.72	1,540.83

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
02/13/2012	09/11/2015	73	WELLS FARGO & COMPANY	52.34	30.66	3,821.03	2,238.53	1,582.50
11/06/2013	09/14/2015	163	AMERICAN INTERNATIONAL GROUP	57.84	48.19	9,427.33	7,855.78	1,571.55
02/05/2013	09/14/2015	6	FORD MOTOR CO	13.68	13.11	82.09	78.66	3.43
03/05/2014	09/14/2015	561	FORD MOTOR CO	13.68	15.63	7,675.38	8,770.39	(1,095.01)
03/05/2014	10/01/2015	139	FORD MOTOR CO	13.57	15.63	1,886.47	2,173.06	(286.59)
03/07/2014	10/05/2015	5	BROCADE COMMUNICATIONS SYS	10.31	10.20	51.53	50.98	0.55
03/07/2014	10/05/2015	1,140	BROCADE COMMUNICATIONS SYS	10.31	10.20	11,748.84	11,622.75	126.09
09/08/2014	10/05/2015	41	GOLDMAN SACHS GROUP INC	179.52	180.34	7,360.20	7,393.81	(33.61)
03/07/2014	10/06/2015	255	BROCADE COMMUNICATIONS SYS	10.39	10.20	2,649.86	2,599.83	50.03
06/02/2014	10/06/2015	700	BROCADE COMMUNICATIONS SYS	10.39	9.25	7,274.12	6,475.00	799.12
11/01/2013	10/07/2015	164	ELECTRONIC ARTS INC	65.91	25.77	10,808.62	4,225.62	6,583.00
11/07/2013	10/07/2015	300	ELECTRONIC ARTS INC	65.91	25.47	19,771.86	7,641.03	12,130.83
05/12/2014	10/09/2015	55	***ALLERGAN PLC	275.43	201.86	15,148.48	11,102.35	4,046.13
06/06/2014	10/09/2015	4	***ALLERGAN PLC	275.43	208.89	1,101.71	835.57	266.14
06/06/2014	10/09/2015	24	***ALLERGAN PLC	275.43	208.89	6,610.25	5,013.40	1,596.85
10/24/2013	10/09/2015	61	RAYTHEON COMPANY	112.07	77.52	6,836.13	4,728.72	2,107.41
09/30/2011	10/13/2015	1	WALT DISNEY CO/THE	106.17	30.39	106.17	30.39	75.78
09/30/2011	10/13/2015	30	WALT DISNEY CO/THE	106.17	30.39	3,185.19	911.85	2,273.34
11/15/2011	10/13/2015	59	WALT DISNEY CO/THE	106.17	36.30	6,264.22	2,141.46	4,122.76
06/06/2014	10/14/2015	17	***ALLERGAN PLC	266.73	208.89	4,534.42	3,551.16	983.26
06/20/2014	10/14/2015	25	***ALLERGAN PLC	266.73	216.91	6,668.27	5,422.67	1,245.60
07/15/2014	10/14/2015	25	***ALLERGAN PLC	266.73	218.75	6,668.27	5,468.76	1,199.51
10/24/2013	10/14/2015	14	RAYTHEON COMPANY	109.89	77.52	1,538.49	1,085.28	453.21
11/21/2013	10/14/2015	1	RAYTHEON COMPANY	109.89	86.97	109.89	86.97	22.92
11/21/2013	10/14/2015	76	RAYTHEON COMPANY	109.89	86.97	8,351.83	6,609.45	1,742.38
11/21/2013	10/16/2015	23	RAYTHEON COMPANY	111.13	86.97	2,556.05	2,000.23	555.82
04/29/2014	10/16/2015	100	RAYTHEON COMPANY	111.13	96.04	11,113.27	9,603.52	1,509.75
06/27/2014	10/16/2015	35	RAYTHEON COMPANY	111.13	94.14	3,889.65	3,295.06	594.59
03/13/2014	11/05/2015	320	QUINTILES TRANSNATIONAL HOLDIN	65.94	51.38	21,101.57	16,440.19	4,661.38
03/14/2014	11/05/2015	150	QUINTILES TRANSNATIONAL HOLDIN	65.94	52.00	9,891.36	7,799.36	2,092.00
02/20/2014	11/12/2015	60	MONSTER BEVERAGE CORP	148.68	74.68	8,920.69	4,480.81	4,439.88
11/21/2012	11/12/2015	91	STARBUCKS CORP	61.16	25.23	5,566.01	2,296.01	3,270.00
06/27/2014	11/13/2015	40	RAYTHEON COMPANY	117.44	94.14	4,697.59	3,765.79	931.80

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
09/16/2014	11/13/2015	50	RAYTHEON COMPANY	117.44	101.89	5,871.99	5,094.70	777.29
09/20/2013	11/17/2015	1	***AON PLC	93.96	75.48	93.96	75.48	18.48
09/20/2013	11/17/2015	58	***AON PLC	93.96	75.48	5,449.88	4,377.81	1,072.07
04/10/2013	11/17/2015	8	PRICELINE GROUP INC/THE	1,262.34	718.53	10,098.73	5,748.26	4,350.47
09/20/2013	11/19/2015	95	***AON PLC	93.95	75.48	8,925.01	7,170.55	1,754.46
06/18/2012	12/09/2015	1,133.475	AB DISCOVERY GRWTH FUND- ADV	9.44	7.00	10,700.00	7,934.33	2,765.67
08/17/2012	12/09/2015	86	ALTRIA GROUP INC	57.17	35.34	4,916.90	3,038.91	1,877.99
02/04/2014	12/09/2015	102	BALL CORP	68.89	51.16	7,026.40	5,218.38	1,808.02
12/12/2012	12/09/2015	267	BANK OF AMERICA CORP	17.06	10.62	4,555.18	2,834.26	1,720.92
04/05/2011	12/09/2015	122	COMCAST CORP-CLASS A	58.32	25.17	7,115.60	3,070.40	4,045.20
07/30/2014	12/09/2015	205	EMC CORP/MASS	26.03	29.63	5,337.13	6,073.66	(736.53)
06/02/2014	12/09/2015	72	ESTEE LAUDER COMPANIES-CL A	86.28	76.60	6,212.42	5,514.88	697.54
01/16/2014	12/09/2015	142	GAMESTOP CORP-CLASS A	32.53	37.98	4,618.78	5,392.99	(774.21)
05/30/2012	12/09/2015	35	HOME DEPOT INC	131.82	49.60	4,613.80	1,736.11	2,877.69
07/25/2014	12/09/2015	124	ITT CORP	37.00	48.00	4,588.11	5,951.47	(1,363.36)
11/14/2014	12/09/2015	56	L-3 COMMUNICATIONS HOLDINGS	120.46	119.61	6,745.63	6,698.23	47.40
04/10/2014	12/09/2015	113	MICROSOFT CORP	54.80	40.43	6,192.43	4,568.25	1,624.18
10/28/2013	12/09/2015	60	NIKE INC -CL B	128.85	75.48	7,730.77	4,528.75	3,202.02
08/15/2013	12/09/2015	58	PEPSICO INC	99.14	81.45	5,749.86	4,723.97	1,025.89
11/21/2012	12/09/2015	30	STARBUCKS CORP	60.95	25.23	1,828.60	756.93	1,071.67
09/26/2014	12/09/2015	68	STARBUCKS CORP	60.95	37.47	4,144.82	2,547.83	1,596.99
12/04/2014	12/09/2015	29	UNITEDHEALTH GROUP INC	114.86	100.03	3,330.92	2,900.94	429.98
10/20/2014	12/09/2015	98	VALERO ENERGY CORP	69.33	46.04	6,794.25	4,511.85	2,282.40
11/15/2011	12/09/2015	75	WALT DISNEY CO/THE	111.29	36.30	8,346.82	2,722.20	5,624.62
02/13/2012	12/09/2015	92	WELLS FARGO & COMPANY	53.98	30.66	4,965.94	2,821.15	2,144.79
02/22/2012	12/09/2015	65	WELLS FARGO & COMPANY	53.98	30.71	3,508.54	1,996.09	1,512.45
05/22/2013	12/14/2015	6,459.948	AB SELECT US EQUITY PORT- ADV	15.48	13.56	100,000.00	87,596.90	12,403.10
10/20/2014	12/16/2015	167	VALERO ENERGY CORP	69.33	46.04	11,577.91	7,688.56	3,889.35
11/25/2014	12/16/2015	45	VALERO ENERGY CORP	69.33	51.13	3,119.80	2,300.87	818.93
07/30/2014	12/17/2015	290	EMC CORP/MASS	25.68	29.63	7,447.35	8,592.00	(1,144.65)
09/20/2013	12/18/2015	48	***AON PLC	91.72	75.48	4,402.50	3,623.02	779.48
12/03/2014	12/18/2015	125	***AON PLC	91.72	93.27	11,464.84	11,658.50	(193.66)
07/30/2014	12/18/2015	205	EMC CORP/MASS	25.50	29.63	5,227.19	6,073.66	(846.47)

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
09/08/2014	12/18/2015	163	EMC CORP/MASS	25.50	29.23	4,156.26	4,763.74	(607.48)
09/08/2014	12/21/2015	337	EMC CORP/MASS	25.41	29.23	8,564.86	9,848.96	(1,284.10)
07/17/2014	12/22/2015	1	ANTHEM INC	139.42	114.12	139.42	114.12	25.30
07/17/2014	12/22/2015	77	ANTHEM INC	139.42	114.12	10,735.42	8,787.39	1,948.03
08/20/2012	12/22/2015	163	TIME WARNER INC	64.17	40.99	10,459.38	6,681.08	3,778.30
05/22/2014	12/22/2015	100	TIME WARNER INC	64.17	67.09	6,416.80	6,709.26	(292.46)
11/12/2014	12/22/2015	200	TIME WARNER INC	64.17	77.68	12,833.60	15,536.22	(2,702.62)
11/24/2014	12/22/2015	82	TIME WARNER INC	64.17	81.33	5,261.78	6,668.76	(1,406.98)
SUBTOTAL FOR LONG-TERM COVERED						2,160,568.46	1,620,065.67	540,502.79

LONG-TERM NON-COVERED

11/09/2010	04/27/2015	108	STARBUCKS CORP	51.14	15.29	5,522.83	1,650.85	3,871.98
10/03/2005	05/29/2015	19,379,845	BERNSTEIN INTER DURATION	15.48	15.22	300,000.00	294,961.24	5,038.76
12/05/2008	06/02/2015	40	APPLE INC	129.93	12.99	5,197.08	519.64	4,677.44
02/05/2010	06/02/2015	50	APPLE INC	129.93	27.61	6,496.36	1,380.25	5,116.11
02/08/2010	06/02/2015	25	DANAHER CORP	86.64	35.30	2,165.88	882.46	1,283.42
05/11/2010	06/02/2015	100	DANAHER CORP	86.64	41.75	8,663.53	4,174.63	4,488.90
10/22/2010	06/02/2015	6	DANAHER CORP	86.64	43.07	519.81	258.41	261.40
05/26/2010	06/02/2015	21	HEWLETT-PACKARD CO	33.88	46.25	711.47	971.27	(259.80)
06/28/2010	06/02/2015	140	HEWLETT-PACKARD CO	33.88	46.22	4,743.15	6,471.43	(1,728.28)
06/29/2010	06/02/2015	52	JOHNSON & JOHNSON	100.13	59.10	5,206.87	3,073.32	2,133.55
06/10/2009	06/02/2015	157	PFIZER INC	34.46	14.11	5,409.87	2,214.55	3,195.32
07/02/2009	06/02/2015	137	PFIZER INC	34.46	14.66	4,720.72	2,007.82	2,712.90
11/09/2010	06/02/2015	142	STARBUCKS CORP	51.98	15.29	7,381.26	2,170.57	5,210.69
02/05/2010	09/11/2015	135	APPLE INC	113.93	27.60	15,381.10	3,726.67	11,654.43
10/22/2010	09/11/2015	55	DANAHER CORP	86.51	43.07	4,758.11	2,368.73	2,389.38
12/05/2008	09/11/2015	15	GOOGLE INC-CL A	653.41	135.59	9,801.11	2,033.87	7,767.24
06/28/2010	09/11/2015	60	HEWLETT-PACKARD CO	27.12	46.22	1,627.05	2,773.47	(1,146.42)
08/12/2010	09/11/2015	75	HEWLETT-PACKARD CO	27.12	40.06	2,033.82	3,004.81	(970.99)
06/29/2010	09/11/2015	58	JOHNSON & JOHNSON	92.40	59.10	5,359.45	3,427.93	1,931.52
07/02/2009	09/11/2015	202	PFIZER INC	32.79	14.66	6,623.38	2,960.43	3,662.95
12/05/2008	12/09/2015	7	ALPHABET INC-CL A	758.90	135.59	5,312.32	949.14	4,363.18
02/05/2010	12/09/2015	25	APPLE INC	115.49	27.60	2,887.14	690.12	2,197.02

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THE BFF FOUNDATION INC. (Account 888-22399)				January 1, 2015 - December 31, 2015			
Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Gain or Loss
05/11/2010	12/09/2015	48	APPLE INC	115.49	36.02	5,543.32	3,814.43
SUBTOTAL FOR LONG-TERM NON-COVERED						416,065.63	71,665.13
CIL - COVERED ¹							
	05/06/2015		GOOGLE INC-CL C			140.37	140.37
SUBTOTAL FOR CIL - COVERED						140.37	140.37
TOTAL						\$3,362,591.04	\$603,585.84

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L	\$603,585.84
SHORT-TERM	(\$8,722.45)
LONG-TERM	\$612,167.92
CIL	\$140.37

[1] CIL represents cash in lieu of fractional shares