Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE GW FOUNDATION

A Employer identification number
06-6469925

Number and street (or P O box number if mail is not delivered to street address)
3055 HARBOR DRIVE 1701

Room/suite

B Telephone number (see instructions)
(954) 523-2945

City or town, state or province, country, and ZIP or foreign postal code
FORT LAUDERDALE, FL 33316

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,515,944

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1,000,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	191,667	191,667		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	602			
	b	Gross sales price for all assets on line 6a 763,005				
	7	Capital gain net income (from Part IV, line 2)		602		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances 0				
	b	Less Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	89,861	89,861	0	
	12	**Total.** Add lines 1 through 11	1,282,130	282,130	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	20,500	10,250	0	10,250
	c	Other professional fees (attach schedule)	40,116	17,116	0	0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,312	2,312	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	64	64	0	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	62,992	29,742	0	10,250
	25	Contributions, gifts, grants paid	200,000			200,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	262,992	29,742	0	210,250
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,019,138			
	b	**Net investment income** (if negative, enter -0-)		252,388		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	24,036	0	0
2	Savings and temporary cash investments	60,059	127,721	127,721
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶	0	0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
7	Other notes and loans receivable (attach schedule) ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	0	0	0
b	Investments—corporate stock (attach schedule)	2,884,866	3,595,766	3,507,204
c	Investments—corporate bonds (attach schedule)	0	0	0
11	Investments—land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	2,539,461	2,813,301	2,881,019
14	Land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
15	Other assets (describe ▶)	0	0	0
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,508,422	6,536,788	6,515,944
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
21	Mortgages and other notes payable (attach schedule)	0	0	
22	Other liabilities (describe ▶)	0	0	
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	5,508,422	6,536,788	
30	**Total net assets or fund balances** (see instructions)	5,508,422	6,536,788	
31	**Total liabilities and net assets/fund balances** (see instructions)	5,508,422	6,536,788	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,508,422
2	Enter amount from Part I, line 27a	2	1,019,138
3	Other increases not included in line 2 (itemize) ▶	3	9,228
4	Add lines 1, 2, and 3	4	6,536,788
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,536,788

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	NORTHERN TRUST COMPANY-SEE ATTACHED	P	2015-10-20	2015-12-22
b	NORTHERN TRUST COMPANY-SEE ATTACHED	P	2014-11-05	2015-12-22
c	Capital Gain Distribution-Northern Trust	P		
d	Deerpath Capital LP	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	209,433		224,849	-15,416
b	495,826		537,554	-41,728
c	34,000			34,000
d	23,746			23,746
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			0	-15,416
b			0	-41,728
c			0	34,000
d			0	23,746
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	602
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	154,250	6,568,507	0 023483
2013	0	3,475,178	0
2012	0	1,205,223	0
2011	0	2,566,670	0
2010	50,000	1,440,173	0 034718

2	**Total** of line 1, column (d)	2	0 058201
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 011640
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	7,100,157
5	Multiply line 4 by line 3	5	82,646
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,524
7	Add lines 5 and 6	7	85,170
8	Enter qualifying distributions from Part XII, line 4	8	210,250

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	2,524
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,524
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,524
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a — 3,540		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 2,000		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	5,540
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,016
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 3,016 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶GARY C WENDT Telephone no ▶(954) 523-2945

Located at ▶3055 HARBOR DRIVE 1701 FORT LAUDERDALE FL ZIP+4 ▶33316

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**	No
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Gary C Wendt 3055 HARBOR DRIVE FORT LAUDERDALE, FL 33316	Trustee 1 000	0	0	0
Valerie Ahneman 43 Old Camp Lane Cos Cob, CT 06807	Trustee 1 000	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	7,168,398
b	Average of monthly cash balances		1b	39,883
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	7,208,281
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	7,208,281
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	108,124
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	7,100,157
6	**Minimum investment return.** Enter 5% of line 5		6	355,008

Part XI Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	355,008
2a	Tax on investment income for 2015 from Part VI, line 5	2a 2,524		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	2,524
3	Distributable amount before adjustments Subtract line 2c from line 1		3	352,484
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	352,484
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	352,484

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	210,250
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	210,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,524
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	207,726

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					352,484
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				170,636	
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.					
c From 2012.					
d From 2013.					
e From 2014.					
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 210,250					
a Applied to 2014, but not more than line 2a				170,636	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					39,614
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					312,870
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2011. . . .	0				
b Excess from 2012. . . .	0				
c Excess from 2013. . . .	0				
d Excess from 2014. . . .	0				
e Excess from 2015. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0				0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0				0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Gary C Wendt Trustee

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Boys and Girls Clubs of Broward County 877 NW 61st Street Fort Lauderdale, FL 33309	NONE	PC	EDUCATIONAL	200,000
Total . . . . ▶ 3a				200,000
b *Approved for future payment*				
Total . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	191,667	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			18	89,861	
8 Gain or (loss) from sales of assets other than inventory			14	602	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue **a**					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		282,130	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 282,130

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

2016-08-15

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Marvin Hills				P00032488

Firm's name ▶ CROWE HORWATH LLP

Firm's EIN ▶ 35-0921680

Firm's address ▶ 330 E Jefferson BlvdPO Box 7South Bend, IN 466240007

Phone no (574) 232-3992

TY 2015 Accounting Fees Schedule

Name: THE GW FOUNDATION

EIN: 06-6469925

Software ID: 15000238

Software Version: 2015v2.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax Prep Fees-Crowe	7,500	3,750		3,750
Tax prep fees-Deloitte	13,000	6,500		6,500

TY 2015 Investments Corporate Stock Schedule

Name: THE GW FOUNDATION
EIN: 06-6469925
Software ID: 15000238
Software Version: 2015v2.1

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Northern Trust #5963 Equities	2,970,766	2,882,204
Brunswick Rail Limited Stock	625,000	625,000

TY 2015 Investments - Land Schedule

Name: THE GW FOUNDATION

EIN: 06-6469925

Software ID: 15000238

Software Version: 2015v2.1

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land				
Building			0	
LeasholdImprovement			0	
Equipment			0	
Other			0	

TY 2015 Investments - Other Schedule

Name: THE GW FOUNDATION

EIN: 06-6469925

Software ID: 15000238

Software Version: 2015v2.1

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Deerpath Capital, LP	AT COST	384,482	398,201
Northern Trust #5963 Real Estate	AT COST	130,066	134,536
Northern Trust #5963 Commodity	AT COST	167,802	201,305
Northern Trust #5963 Mutual Funds	AT COST	257,111	431,547
WZL Subordinated	AT COST	800,000	800,000
Basin Finance	AT COST	800,000	847,712
LV Credit Select Fund	AT COST	0	0

TY 2015 Land, Etc. Schedule

Name: THE GW FOUNDATION

EIN: 06-6469925

Software ID: 15000238

Software Version: 2015v2.1

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land				
Building			0	
LeasholdImprovement			0	
Equipment			0	
Other			0	

TY 2015 Other Expenses Schedule

Name: THE GW FOUNDATION

EIN: 06-6469925

Software ID: 15000238

Software Version: 2015v2.1

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Deerpath Capital	4	4		
Wire fee	60	60		

TY 2015 Other Income Schedule

Name: THE GW FOUNDATION

EIN: 06-6469925

Software ID: 15000238

Software Version: 2015v2.1

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Northern Trust	147	147	
Deerpath Capital-Ordinary Income	42,002	42,002	
Basin Capital-OID	47,712	47,712	

TY 2015 Other Increases Schedule

Name: THE GW FOUNDATION

EIN: 06-6469925

Software ID: 15000238

Software Version: 2015v2.1

Description	Amount
Basis adjustment	9,228

TY 2015 Other Professional Fees Schedule

Name: THE GW FOUNDATION

EIN: 06-6469925

Software ID: 15000238

Software Version: 2015v2.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Consulting	23,000			
Northern Trust Fees	17,116	17,116		

TY 2015 Taxes Schedule

Name: THE GW FOUNDATION

EIN: 06-6469925

Software ID: 15000238

Software Version: 2015v2.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign taxes	2,312	2,312		

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2015

Name of the organization
THE GW FOUNDATION

Employer identification number
06-6469925

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE GW FOUNDATION

Employer identification number
06-6469925

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Gary Wendt 3055 Harbor Drive 1701 Fort Lauderdale, FL 33316	$ 1,000,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE GW FOUNDATION	06-6469925

Part II Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
THE GW FOUNDATION

Employer identification number
06-6469925

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
--	

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
--	

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
--	

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
--	

2015 Tax Information Statement

THE NORTHERN TRUST COMPANY
P O BOX 803878
CHICAGO, IL 60680

Account Number:
Recipient's Tax ID Number: XX-XXX9925

☐ **Corrected** ☐ **FATCA** ☐ **2nd TIN notice**

Recipient's Name and Address:
GW FOUNDATION
3055 HARBOR DRIVE #1701
FORT LAUDERDALE, FL 33316

2015 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated

[redacted]

Short Term Sales									
43 0	MFO DIMENSIONAL FD ADVISORS INTL VALUE PORTFOLIO								
25434D203	01/08/2015	07/01/2014	744 76	877 63	0 00	-132 87	0 00	0 00
78 0	HARDING LOEVNER INTERNATIONAL EQUITY PORTFOLIO								
412295107	01/08/2015	07/01/2014	1,354 86	1,471 86	0 00	-117 00	0 00	0 00
782 22	NORTHERN MULTI MANAGER EMERGING MARKETS DEBT OPPORTUNITY FUND								
665162343	10/20/2015	Various	6,805 36	7,205 94	0 00	-400 58	0 00	0 00
4238 92	MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD								
665162475	10/20/2015	Various	68,161 65	69,561 40	0 00	-1,399 75	0 00	0 00
7130 63	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD								
665162483	10/20/2015	Various	117,726 39	130,178 79	0 00	-12,452 40	0 00	0 00
542 0	MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE EQUITY PORT								
233203421	12/22/2015	10/20/2015	8,569 02	9,311 56	0 00	-742 54	0 00	0 00
633 0	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD								
665162541	12/22/2015	10/20/2015	6,070 47	6,241 38	0 00	-170 91	0 00	0 00
Total Short Term Sales			**209,432 51**	**224,848 56**	**0 00**	**-15,416 05**	**0 00**	**0 00**

Long Term Sales

This is important tax information and is being furnished to you

2015 Tax Information Statement

THE NORTHERN TRUST COMPANY
P O BOX 803878
CHICAGO, IL 60680

Account Number:
Recipient's Tax ID Number: XX-XXX9925

☐ **Corrected** ☐ **FATCA** ☐ **2nd TIN notice**

Recipient's Name and Address:
GW FOUNDATION
3055 HARBOR DRIVE #1701
FORT LAUDERDALE, FL 33316

Sales are listed at Gross Proceeds less commissions and option premiums
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated

[redacted]

250 0	MFO DELAWARE VALUE FUND-I								
24610C857	01/08/2015	Various	4,585.00	3,803.09	0.00	781.91	0.00	0.00
690 0	MFB NORTHN INTL EQTY INDEX FD								
665130209	01/08/2015	Various	7,610 70	7,999 76	0 00	-389 06	0 00	0 00
1462 0	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD								
665162483	01/08/2015	Various	26,623 02	25,351 47	0 00	1,271 55	0 00	0 00
1134 0	MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD								
665162582	01/08/2015	Various	12,156 48	11,866 51	0 00	289 97	0 00	0 00
41 0	MFB NORTHN FDS SMALL CAP INDEX FD								
665162723	01/08/2015	Various	494 86	465 93	0 00	28 93	0 00	0 00
127 0	MFB NORTHERN FDS STK INDEX FD								
665162772	01/08/2015	12/31/2013	3,218 18	2,903 21	0 00	314 97	0 00	0 00
4 0	MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD								
33939L407	10/20/2015	03/31/2014	103 98	140 28	0 00	-36 30	0 00	0 00
142 0	HARBOR FUND CAP APPRECIATION								
411511504	10/20/2015	Various	8,924 70	8,515 77	0 00	408 93	0 00	0 00
619 0	MFB NORTHN MID CAP INDEX FD FD								
665130100	10/20/2015	07/01/2014	10,851 07	11,327 70	0 00	-476 63	0 00	0 00

This is important tax information and is being furnished to you

2015 Tax Information Statement

THE NORTHERN TRUST COMPANY
P O BOX 803878
CHICAGO, IL 60680

Account Number:
Recipient's Tax ID Number: **XX-XXX9925**

☐ **Corrected** ☐ **FATCA** ☐ **2nd TIN notice**

Recipient's Name and Address:
GW FOUNDATION
3055 HARBOR DRIVE #1701
FORT LAUDERDALE, FL 33316

Sales are listed at Gross Proceeds less commissions and option premiums
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated

[redacted]

851 0	NORTHERN MULTI MANAGER EMERGING MARKETS DEBT OPPORTUNITY FUND								
665162343	10/20/2015	Various	7,403.75	8,861.49		0.00	-1,457.74	0.00	0.00
2831 0	MFB NORTHERN MULTI MANAGER GLOBAL LISTEDINFRASTRUCTURE FUND								
665162384	10/20/2015	Various	33,575 66	36,236 25		0 00	-2,660 60	0 00	0 00
4545 58	MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD								
665162475	10/20/2015	Various	73,092 74	77,302 84		0 00	-4,210 10	0 00	0 00
5856 02	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD								
665162483	10/20/2015	Various	96,682 64	106,970 68		0 00	-10,288 04	0 00	0 00
3448 0	MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD								
665162582	10/20/2015	Various	33,824 88	37,893 74		0 00	-4,068 86	0 00	0 00
2418 0	BLACKROCK FDS HIGH YIELD BD PORTFOLIO								
091929638	12/22/2015	11/24/2014	17,264 52	19,875 96		0 00	-2,611 44	0 00	0 00
209 0	MFO DFA US SMALL CAP PORTFOLIO 6-10 SMALL CO PORTFOLIO OPEN END								
233203843	12/22/2015	07/01/2014	5,935 60	6,738 13		0 00	-802 53	0 00	0 00
539 0	MFO DELAWARE VALUE FUND-I								
24610C857	12/22/2015	Various	9,470 23	9,647 55		0 00	-177 32	0 00	0 00
574 0	MFO DIMENSIONAL FD ADVISORS INTL VALUE PORTFOLIO								
25434D203	12/22/2015	07/01/2014	9,126 60	11,715 34		0 00	-2,588 74	0 00	0 00

2015 Tax Information Statement

THE NORTHERN TRUST COMPANY
P O BOX 803878
CHICAGO, IL 60680

Account Number:
Recipient's Tax ID Number: XX-XXX9925

☐ **Corrected** ☐ **FATCA** ☐ **2nd TIN notice**

Recipient's Name and Address:
GW FOUNDATION
3055 HARBOR DRIVE #1701
FORT LAUDERDALE, FL 33316

Sales are listed at Gross Proceeds less commissions and option premiums
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated

[redacted]

379 0	MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD								
33939L407		12/22/2015	Various	8,697.88	13,277.19	0.00	-4,579.31	0.00	0.00
337 0	HARBOR FUND CAP APPRECIATION								
411511504		12/22/2015	Various	20,412 08	20,117 42	0 00	294 66	0 00	0 00
568 0	HARDING LOEVNER INTERNATIONAL EQUITY PORTFOLIO								
412295107		12/22/2015	07/01/2014	9,684 40	10,718 16	0 00	-1,033 76	0 00	0 00
858 0	MFB NORTHN MID CAP INDEX FD FD								
665130100		12/22/2015	07/01/2014	13,530 66	15,701 40	0 00	-2,170 74	0 00	0 00
2121 0	MFB NORTHN INTL EQTY INDEX FD								
665130209		12/22/2015	Various	22,715 91	27,167 61	0 00	-4,451 70	0 00	0 00
495 0	MFB NORTHERN MULTI MANAGER GLOBAL LISTEDINFRASTRUCTURE FUND								
665162384		12/22/2015	11/05/2014	5,415 30	6,454 78	0 00	-1,039 48	0 00	0 00
481 0	MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD								
665162582		12/22/2015	11/05/2014	4,252 04	5,493 04	0 00	-1,241 00	0 00	0 00
566 0	MFB NORTHN FDS SMALL CAP INDEX FD								
665162723		12/22/2015	Various	6,158 08	7,074 94	0 00	-916 86	0 00	0 00
1782 0	MFB NORTHERN FDS STK INDEX FD								
665162772		12/22/2015	Various	44,015 41	43,933 71	0 00	81 70	0 00	0 00
Total Long Term Sales				**495,826 37**	**537,553 95**	**0 00**	**-41,727 59**	**0 00**	**0 00**

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2015 Tax Information Statement

THE NORTHERN TRUST COMPANY
P O BOX 803878
CHICAGO, IL 60680

Account Number:
Recipient's Tax ID Number: XX-XXX9925

☐ **Corrected** ☐ **FATCA** ☐ **2nd TIN notice**

Recipient's Name and Address:
GW FOUNDATION
3055 HARBOR DRIVE #1701
FORT LAUDERDALE, FL 33316

2015 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated

[redacted]

Short Term Sales

43 0	MFO DIMENSIONAL FD ADVISORS INTL VALUE PORTFOLIO								
25434D203	01/08/2015	07/01/2014	744 76	877 63	0 00	-132 87	0 00	0 00
78 0	HARDING LOEVNER INTERNATIONAL EQUITY PORTFOLIO								
412295107	01/08/2015	07/01/2014	1,354 86	1,471 86	0 00	-117 00	0 00	0 00
782 22	NORTHERN MULTI MANAGER EMERGING MARKETS DEBT OPPORTUNITY FUND								
665162343	10/20/2015	Various	6,805 36	7,205 94	0 00	-400 58	0 00	0 00
4238 92	MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD								
665162475	10/20/2015	Various	68,161 65	69,561 40	0 00	-1,399 75	0 00	0 00
7130 63	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD								
665162483	10/20/2015	Various	117,726 39	130,178 79	0 00	-12,452 40	0 00	0 00
542 0	MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE EQUITY PORT								
233203421	12/22/2015	10/20/2015	8,569 02	9,311 56	0 00	-742 54	0 00	0 00
633 0	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD								
665162541	12/22/2015	10/20/2015	6,070 47	6,241 38	0 00	-170 91	0 00	0 00
Total Short Term Sales			**209,432 51**	**224,848 56**	**0 00**	**-15,416 05**	**0 00**	**0 00**

Long Term Sales

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250 0	MFO DELAWARE VALUE FUND-I							
24610C857	01/08/2015	Various	4,585.00	3,803.09	0.00	781.91	0.00	0.00
690 0	MFB NORTHN INTL EQTY INDEX FD							
665130209	01/08/2015	Various	7,610 70	7,999 76	0 00	-389 06	0 00	0 00
1462 0	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD							
665162483	01/08/2015	Various	26,623 02	25,351 47	0 00	1,271 55	0 00	0 00
1134 0	MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD							
665162582	01/08/2015	Various	12,156 48	11,866 51	0 00	289 97	0 00	0 00
41 0	MFB NORTHN FDS SMALL CAP INDEX FD							
665162723	01/08/2015	Various	494 86	465 93	0 00	28 93	0 00	0 00
127 0	MFB NORTHERN FDS STK INDEX FD							
665162772	01/08/2015	12/31/2013	3,218 18	2,903 21	0 00	314 97	0 00	0 00
4 0	MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD							
33939L407	10/20/2015	03/31/2014	103 98	140 28	0 00	-36 30	0 00	0 00
142 0	HARBOR FUND CAP APPRECIATION							
411511504	10/20/2015	Various	8,924 70	8,515 77	0 00	408 93	0 00	0 00
619 0	MFB NORTHN MID CAP INDEX FD FD							
665130100	10/20/2015	07/01/2014	10,851 07	11,327 70	0 00	-476 63	0 00	0 00

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851 0	NORTHERN MULTI MANAGER EMERGING MARKETS DEBT OPPORTUNITY FUND								
665162343	10/20/2015	Various	7,403.75	8,861.49	0.00	-1,457.74	0.00	0.00
2831 0	MFB NORTHERN MULTI MANAGER GLOBAL LISTEDINFRASTRUCTURE FUND							
665162384	10/20/2015	Various	33,575 66	36,236 25	0 00	-2,660 60	0 00	0 00
4545 58	MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD							
665162475	10/20/2015	Various	73,092 74	77,302 84	0 00	-4,210 10	0 00	0 00
5856 02	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD							
665162483	10/20/2015	Various	96,682 64	106,970 68	0 00	-10,288 04	0 00	0 00
3448 0	MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD							
665162582	10/20/2015	Various	33,824 88	37,893 74	0 00	-4,068 86	0 00	0 00
2418 0	BLACKROCK FDS HIGH YIELD BD PORTFOLIO							
091929638	12/22/2015	11/24/2014	17,264 52	19,875 96	0 00	-2,611 44	0 00	0 00
209 0	MFO DFA US SMALL CAP PORTFOLIO 6-10 SMALL CO PORTFOLIO OPEN END							
233203843	12/22/2015	07/01/2014	5,935 60	6,738 13	0 00	-802 53	0 00	0 00
539 0	MFO DELAWARE VALUE FUND-I							
24610C857	12/22/2015	Various	9,470 23	9,647 55	0 00	-177 32	0 00	0 00
574 0	MFO DIMENSIONAL FD ADVISORS INTL VALUE PORTFOLIO							
25434D203	12/22/2015	07/01/2014	9,126 60	11,715 34	0 00	-2,588 74	0 00	0 00

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379 0	MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD							
33939L407	12/22/2015	Various	8,697.88	13,277.19	0.00	-4,579.31	0.00	0.00
337 0	HARBOR FUND CAP APPRECIATION							
411511504	12/22/2015	Various	20,412 08	20,117 42	0 00	294 66	0 00	0 00
568 0	HARDING LOEVNER INTERNATIONAL EQUITY PORTFOLIO							
412295107	12/22/2015	07/01/2014	9,684 40	10,718 16	0 00	-1,033 76	0 00	0 00
858 0	MFB NORTHN MID CAP INDEX FD FD							
665130100	12/22/2015	07/01/2014	13,530 66	15,701 40	0 00	-2,170 74	0 00	0 00
2121 0	MFB NORTHN INTL EQTY INDEX FD							
665130209	12/22/2015	Various	22,715 91	27,167 61	0 00	-4,451 70	0 00	0 00
495 0	MFB NORTHERN MULTI MANAGER GLOBAL LISTEDINFRASTRUCTURE FUND							
665162384	12/22/2015	11/05/2014	5,415 30	6,454 78	0 00	-1,039 48	0 00	0 00
481 0	MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD							
665162582	12/22/2015	11/05/2014	4,252 04	5,493 04	0 00	-1,241 00	0 00	0 00
566 0	MFB NORTHN FDS SMALL CAP INDEX FD							
665162723	12/22/2015	Various	6,158 08	7,074 94	0 00	-916 86	0 00	0 00
1782 0	MFB NORTHERN FDS STK INDEX FD							
665162772	12/22/2015	Various	44,015 41	43,933 71	0 00	81 70	0 00	0 00
Total Long Term Sales			**495,826 37**	**537,553 95**	**0 00**	**-41,727 59**	**0 00**	**0 00**

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