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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
Sayles & Maddocks Family Foundation

A Employer identification number
06-6395098

Number and street (or P O box number if mail is not delivered to street address) 139 Ash Street
Room/suite

B Telephone number (see instructions)
(978) 297-3590

City or town, state or province, country, and ZIP or foreign postal code
Winchendon, MA 01475

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,155,721

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	10	10		
	4	Dividends and interest from securities	51,577	51,557		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	45,889			
	b	Gross sales price for all assets on line 6a 256,730				
	7	Capital gain net income (from Part IV, line 2)		22,633		
	8	Net short-term capital gain			50	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-6,025	-6,025		
	12	**Total.** Add lines 1 through 11	91,451	68,175	50	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,950			
	c	Other professional fees (attach schedule)	14,763			
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	0			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	6	6		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	17,719	6		0
	25	Contributions, gifts, grants paid	124,000			124,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	141,719	6		124,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-50,268			
	b	**Net investment income** (if negative, enter -0-)		68,169		
	c	**Adjusted net income** (if negative, enter -0-)			50	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Section	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	30,286	66,826	66,826
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,404,629	1,385,511	1,714,576
	c	Investments—corporate bonds (attach schedule)	272,419	272,419	286,323
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	123,291	64,454	87,996
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,830,625	1,789,210	2,155,721
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	1,830,625	1,789,210	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,830,625	1,789,210	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,830,625	1,789,210	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,830,625
2	Enter amount from Part I, line 27a	2	-50,268
3	Other increases not included in line 2 (itemize) ▶	3	9,088
4	Add lines 1, 2, and 3	4	1,789,445
5	Decreases not included in line 2 (itemize) ▶	5	235
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,789,210

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	TD AMERITRADE-PUBLICLY TRADED SECURITIES (SHORT-TERM)	P	2014-06-13	2015-04-07
b	TD AMERITRADE-PUBLICLY TRADED SECURITIES (LONG-TERM)	P	2013-01-01	2015-12-31
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	845	0	795	50
b	255,884	0	233,301	22,583
c	0	0	0	0
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	0	0	0	50
b	0	0	0	22,583
c	0	0	0	0
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	22,633
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	50

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	94,470	2,169,047	0 043554
2013	79,500	1,998,027	0 039789
2012	78,000	1,831,659	0 042584
2011	74,625	1,977,021	0 037746
2010	68,000	1,791,154	0 037964

2	**Total** of line 1, column (d)	2	0 201637
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 040327
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,164,485
5	Multiply line 4 by line 3	5	87,287
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	682
7	Add lines 5 and 6	7	87,969
8	Enter qualifying distributions from Part XII, line 4	8	124,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	682
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	682
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	682
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	670		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868). . .	6c	732		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	1,402
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			10	720
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 720 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______________ **(2)** On foundation managers ▶ $ ______________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Bernard Johnson & Co PC Telephone no ▶(978) 887-2220

Located at ▶15 Main Street Topsfield MA ZIP +4 ▶01983

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MARILY M KERNEY 139 Ash Street Winchendon, MA 01475	Pres /Trustee 0 50	0	0	0
DAVID M HARRIS 139 Ash Street Winchendon, MA 01475	Treas /Trustee 0 10	0	0	0
JONATHAN B BALDWIN 139 Ash Street Winchendon, MA 01475	VP/Trustee 0 10	0	0	0
PETER F BALDWIN 139 Ash Street Winchendon, MA 01475	VP/Trustee 0 10	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,106,985
b	Average of monthly cash balances	1b	90,462
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,197,447
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,197,447
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	32,962
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,164,485
6	**Minimum investment return.** Enter 5% of line 5	6	108,224

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	108,224
2a	Tax on investment income for 2015 from Part VI, line 5	2a	682		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	682
3	Distributable amount before adjustments Subtract line 2c from line 1			3	107,542
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	107,542
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	107,542

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	124,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	124,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	682
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	123,318

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				107,542
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only.			12,922	
b	Total for prior years 20___ , 20___ , 20___				
3	Excess distributions carryover, if any, to 2015				
a	From 2010.				
b	From 2011.				
c	From 2012.				
d	From 2013.				
e	From 2014.				
f	**Total** of lines 3a through e.				
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 124,000				
a	Applied to 2014, but not more than line 2a			12,922	
b	Applied to undistributed income of prior years (Election required—see instructions).				
c	Treated as distributions out of corpus (Election required—see instructions).				
d	Applied to 2015 distributable amount.				107,542
e	Remaining amount distributed out of corpus	3,536			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,536			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount —see instructions				
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	3,536			
10	Analysis of line 9				
a	Excess from 2011. . . .				
b	Excess from 2012. . . .				
c	Excess from 2013. . . .				
d	Excess from 2014. . . .				
e	Excess from 2015. . . . 3,536				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				124,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	10	
4 Dividends and interest from securities. . .			14	51,577	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	45,889	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue **a** WILLIAMS PARTNERS, LP-ORDINARY LOSS FROM K-1			14	-6,127	
b WILLIAMS PARTNERS, LP-SEC 1231 GAIN FROM K-1			14	2	
c WILLIAMS PARTNERS, LP-CURRENCY GAIN FROM K-1			14	1	
d WILLIAMS PARTNERS, LP-REAL ESTATE LOSS FROM K-1			14	-11	
e CASHI IN LIEU			18	110	
12 Subtotal Add columns (b), (d), and (e). .				91,451	

13 Total. Add line 12, columns (b), (d), and (e). **13** 91,451

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-04-09	******	May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
JULIE A COUTO CPA		2016-05-11		
Firm's name ▶ BERNARD JOHNSON & COMPANY PC			Firm's EIN ▶	
Firm's address ▶ 15 MAIN STREET TOPSFIELD, MA 01983			Phone no (978) 887-2220	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Harvard University 124 Mt Auburn St Cambridge, MA 02138		PublicCharity	General charitable purposes	6,000
Wheaton College 26 East Main Street Norton, MA 02766		PublicCharity	General charitable purposes	18,000
Simmons College 300 The Fenway Boston, MA 02115		Publiccharity	General charitable purposes	18,000
American Red Cross 158 Brooklawn Ave Bridgeport, CT 06604		Publiccharity	General charitable purposes	14,000
Norwalk Hospital Fdn 34 Maple Street Norwalk, CT 06856		Publiccharity	General charitable purposes	14,000
United Way PO Box 906 Norwalk, CT 06852		Publiccharity	General charitable purposes	10,000
Unitarian Church of Westport 10 Lyons Plain Rd Westport, CT 06880		Publiccharity	General charitable purposes	4,000
Alzheimer's Association 279 New Britain Rd Kensington, CT 06037		Publiccharity	General charitable purposes	4,500
Guide Dog Foundation 371 East Jericho Turnpike Smithtown, NY 11787		Publiccharity	General charitable purposes	8,500
Walnut Hill School 12 Highland Street Natick, MA 01760		Publiccharity	General charitable purposes	5,000
Boothbay Region YMCA PO Box 500 Boothbay Harbor, ME 04538		Publiccharity	General charitable purposes	7,000
Norwalk Senior Center 11 Allen Road Norwalk, CT 06851		Publiccharity	General charitable purposes	2,500
Middlesex School 1400 Lowell Road Concord, MA 01742		Publiccharity	General charitable purposes	2,500
Maritime Aquarium at Norwalk 10 Water Street Norwalk, CT 06854		Publiccharity	General charitable purposes	2,000
Norwalk Symphony Society 1 Park Street Norwalk, CT 06851		Publiccharity	General charitable purposes	2,000
Total . . . . ▶ **3a**				124,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Norwalk Youth Symphony 71 East Avenue Norwalk, CT 06851		Publiccharity	General charitable purposes	2,000
Winchendon School 172 Ash Street Winchendon, MA 01475		Publiccharity	General charitable purposes	3,000
PMC-Dana Farber 77 4th Avenue Needham Heights, MA 02494		PublicCharity	General charitable purposes	1,000
Total . . . . ▶ **3a**				124,000

TY 2015 Accounting Fees Schedule

Name: Sayles & Maddocks Family Foundation

EIN: 06-6395098

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bernard, Johnson & Co , P C Accounting & Tax Prep	2,950			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: Sayles & Maddocks Family Foundation

EIN: 06-6395098

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
WILLIAMS PARTNERS LP - PER PTP K-1										
TD AMERITRADE CLEARING PUBLICLY TRADED SECURITIES-SEE ATTACHED					256,730	210,841			45,889	

TY 2015 Investments Corporate Bonds Schedule

Name: Sayles & Maddocks Family Foundation

EIN: 06-6395098

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BONDS-SEE ATTACHED HOLDINGS LIST	272,419	286,323

TY 2015 Investments Corporate Stock Schedule

Name: Sayles & Maddocks Family Foundation

EIN: 06-6395098

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCK- SEE ATTACHED HOLDINGS LIST	1,385,511	1,714,576

TY 2015 Investments - Other Schedule

Name: Sayles & Maddocks Family Foundation

EIN: 06-6395098

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS-SEE ATTACHED HOLDINGS LIST		64,454	87,996

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TY 2015 Other Decreases Schedule

Name: Sayles & Maddocks Family Foundation

EIN: 06-6395098

Description	Amount
WILLIAMS PARTNERS NON-CASH K-1 INTEREST INCOME	1
WILLIAMS PARTNERS NON-CASH K-1 ORD DIVS	1
WILLIAMS PARTNERS NON-CASH K-1 SEC 1231 GAIN	2
WILLIAMS PARTNERS NON-CASH K-1 GAIN ON CURRENCY	1
ADJUSTMENT TO BALANCE CASH	230

TY 2015 Other Expenses Schedule

Name: Sayles & Maddocks Family Foundation

EIN: 06-6395098

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER DEDUCTION-50% CHARITABLE FROM PARNERSHIP K-1	6	6		

TY 2015 Other Income Schedule

Name: Sayles & Maddocks Family Foundation

EIN: 06-6395098

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ORDINARY LOSS FROM PARTNERSHIP K-1	-6,127	-6,127	
NET SEC 1231 GAIN FROM PARTNERSHIP K-1	2	2	
CURRENCY GAIN FROM PARTNERSHIP K-1	1	1	
NET RENTAL REAL ESTATE LOSS FROM PARTNERSHIP K-1	-11	-11	
CASH IN LIEU	110	110	

TY 2015 Other Increases Schedule

Name: Sayles & Maddocks Family Foundation

EIN: 06-6395098

Description	Amount
WILLIAMS PARTNERS NON-CASH K-1 ORDINARY LOSS	6,127
WILLIAMS PARTNERS NON-CASH K-1 RENTAL LOSS	11
WILLIAMS PARTNERS NON-CASH K-1 CHARITABLE DEDUCTION	6
WILLIAMS PARTNERS NON-CASH K-1 FOREIGN TAX DEDUCTION	0
WILLIAMS PARTNERS LP-ACTUAL CASH DISTRIBUTIONS	2,944

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TY 2015 Other Professional Fees Schedule

Name: Sayles & Maddocks Family Foundation

EIN: 06-6395098

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Mount Vernon Associates Investment Management	14,763			

TY 2015 Taxes Schedule

Name: Sayles & Maddocks Family Foundation

EIN: 06-6395098

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal income taxes				

Form 990PF
EIN 06-6395098

SAYLES AND MADDOCKS FAMILY FOUNDATION
SCHEDULE OF REALIZED GAINS AND LOSSES
31-Dec-15

COVERED TRANSACTIONS-SHORT TERM TRANSACTIONS

SECURITY	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST OR OTHER BASIS	GAIN/ (LOSS)
ALLIANCE INST. FDS.	75	6/13/2014	4/7/2015	845	795	**50**

COVERED TRANSACTIONS-LONG TERM TRANSACTIONS

SECURITY	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST OR OTHER BASIS	GAIN/ (LOSS)
ACCESS MIDSTREAM PARTNERS	1	5/31/2013	2/9/2015	34	42	(8)
DELTA AIR LINES, INC.	300	7/11/2013	4/7/2015	12,615	5,721	6,894
RADIAN GROP, INC.	1,000	4/9/2013	4/7/2015	17,113	10,955	6,158
WELLS FARGO & CO	500	VARIOUS	4/7/2015	27,106	18,585	8,521
FREEPORT-MCMORAN COPPER & GOLD	900	10/22/2013	4/7/2015	17,236	32,687	(15,451)
TITAN INTERNATIONAL INC.	2000	VARIOUS	4/7/2015	18,957	41,420	(22,463)
APPLE INC.	100	5/29/2013	4/7/2015	12,714	6,377	6,337
ALLIANCE INST. FDS	8,424	VARIOUS	4/7/2015	94,331	81,298	13,033
ALPHABET INC. CL C	0	10/10/2013	5/6/2015	76	59	17
CHEMOURS COMPANY	160	4/15/2013	8/7/2015	1,767	1,900	(133)
SHERWIN-WILLIAMS CO.	200	VARIOUS	8/12/2015	53,936	34,258	19,678
NET LONG TERM GAIN				255,884	233,301	**22,583**

TOTAL GAIN ON SALE OF SECURITIES	**22,633**

SAYLES AND MADDOCKS FAMILY FOUNDATION
Form 990-PF Part II
FEIN 06-6395098

HOLDINGS DETAIL

CASH AND CASH ALTERNATIVES

Investment Description	Quantity	Price	Market Value
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT COVERED BY SIPC	-	$ -	$66,826 00
TOTAL CASH & CASH ALTERNATIVES			**$66,826.00**

L-10C Bonds (continued)

FIXED INCOME

Investment Description	Symbol/ CUSIP	Purchase Date	Quantity	Closing Price	Market Value	Cost Basis	Unrealized Gain/(Loss)
ALBERTSONS INC SENIOR NOTE M/W 8% 05/01/2031	013104AL8	7/9/13	50	$91.00	$45,500 00	$39,500 00	$6,000 00
ALCOA INC SENIOR NOTE CALLABLE M/W 5.4% 04/15/2021	013817AV3	7/9/13	50	97 25	48,625.00	49,000.00	(375.00)
ANGLOGOLD ASHANTI HLDGS FIN P NOTE CALLABLE M/W 8 5% 07/30/2020	03512TAD3	9/6/13	50	102 122	51,061 00	49,875.00	1,186 00
HEWLETT PACKARD CO SENIOR NOTE M/W 4 375% 09/15/2021	428236BQ5	10/10/13	30	98 395	29,518 50	29,420 40	98.10
LUCENT TECH INC SENIOR DEBENTURE 6.45% 03/15/2029	549463AE7	10/10/13	40	101 25	40,500 00	35,164 00	5,336 00

SAYLES AND MADDOCKS FAMILY FOUNDATION

L-10C Bonds (continued)

HOLDINGS DETAIL *(continued)*

FIXED INCOME

Investment Description	Symbol/ CUSIP	Purchase Date	Quantity	Closing Price	Market Value	Cost Basis	Unrealized Gain/(Loss)
TOLL BROS FINANCE CORP SENIOR NOTE CALLABLE M/W 5.625% 01/15/2024	88947EAQ3	11/13/13	50	103 50	51,750.00	50,000.00	1,750.00
WALGREEN CO SENIOR NOTE M/W 3 1% 09/15/2022	931422AH2	9/23/14	20	96.843	19,368 60	19,460 00	(91 40)
TOTAL FIXED INCOME					**$286,323.10**	**$272,419.40** ✓	**$13,903.70**

L-13 Statement Mutual Funds

MUTUAL FUNDS

Investment Description	Symbol/ CUSIP	Purchase Date	Quantity	Closing Price	Market Value	Cost Basis	Unrealized Gain/(Loss)
ALLIANCE/BERNSTEIN FDS REAL EST FD INSTL I	ARIIX	3/10/09	8,485 654	$10.37	$87,996.23	$64,453.66	$23,542.57
TOTAL MUTUAL FUNDS					**$87,996.23**	**$64,453.66**	**$23,542.57**

L-10b Statement Stocks

STOCKS

Investment Description	Symbol/ CUSIP	Purchase Date	Quantity	Closing Price	Market Value	Cost Basis	Unrealized Gain/(Loss)
ALCOA INC COM	AA	11/25/13	3,500	$9.87	$34,545 00	$33,784.64	$760.36
ALPHABET INC CLASS C	GOOG	11/2/06	50	758.88	37,944 00	18,750.71	19,193.29
ALPHABET INC CL A	GOOGL	11/2/06	50	778.01	38,900 50	18,867.75	20,032.75
AMAZON COM INC COM	AMZN	10/26/12	100	675.89	67,589.00	33,180 62	34,408 38

SAYLES AND MADDOCKS FAMILY FOUNDATION

L-10b Statement - Stocks (continued)

HOLDINGS DETAIL *(continued)*

STOCKS

Investment Description	Symbol/ CUSIP	Purchase Date	Quantity	Closing Price	Market Value	Cost Basis	Unrealized Gain/(Loss)
AMBAC FINANCIAL GROUP INC COM	AMBC	2/20/14	1,500	14.09	21,135 00	34,630 53	(13,495 53)
AMERICAN EXPRESS CO CM	AXP	5/29/13	400	69 55	27,820.00	30,616.53	(2,796.53)
AMERICAN INTL GROUP INC COM	AIG	7/11/13	600	61 97	37,182 00	27,979 89	9,202.11
APPLE INC COM	AAPL	11/2/06	600	105 26	63,156 00	24,314 40	38,841 60
AT&T INC COM	T	3/10/11	800	34 41	27,528 00	29,184.39	(1,656.39)
BANK OF AMERICA CORP COM	BAC	12/13/12	3,000	16 83	50,490.00	34,808 87	15,681 13
BRISTOL-MYERS SQUIBB CM	BMY	7/11/13	800	68 79	55,032 00	38,989.71	16,042.29
CITIGROUP INC COM	C	3/9/11	1,000	51 75	51,750 00	40,849 20	10,900 80
COSTCO WHOLESALE CORPORATION COM	COST	4/5/13	400	161 50	64,600 00	43,961 27	20,638 73
DELTA AIR LINES INC COM	DAL	1/19/11	1,200	50 69	60,828 00	20,474 06	40,353.94
DISCOVER FINL SVCS COM	DFS	11/27/12	800	53.62	42,896 00	34,062 16	8,833.84
DU PONT E I DE NEMOURS & CO COM	DD	4/15/13	800	66 60	53,280.00	37,329 85	15,950.15
EBAY INC COM	EBAY	8/24/12	800	27 48	21,984.00	17,326 90	4,657 10
EXXON MOBIL CORPORATION COM	XOM	6/8/12	300	77 95	23,385.00	26,359.31	(2,974.31)
FACEBOOK INC COM	FB	8/12/15	400	104.66	41,864 00	38,777 38	3,086.62

SAYLES AND MADDOCKS FAMILY FOUNDATION

L-10b Statement Stocks

HOLDINGS DETAIL *(continued)*

STOCKS

Investment Description	Symbol/ CUSIP	Purchase Date	Quantity	Closing Price	Market Value	Cost Basis	Unrealized Gain/(Loss)
FORD MOTOR COM	F	10/31/12	2,000	14.09	28,180.00	29,333 41	(1,153 41)
GENERAL ELECTRIC CO COM	GE	12/17/09	2,000	31 15	62,300 00	47,479 34	14,820.66
GENWORTH FINANCIAL INC COM	GNW	11/19/14	4,000	3 73	14,920 00	32,718 98	(17,798 98)
GROUPON INC COM	GRPN	12/11/13	4,500	3 07	13,815.00	37,366 57	(23,551 57)
HOME DEPOT INC COM	HD	5/30/12	300	132.25	39,675 00	24,116.85	15,558 15
HONEYWELL INTERNATIONAL INC COM	HON	4/5/13	400	103 57	41,428.00	29,081 95	12,346 05
INTEL CORP COM	INTC	4/15/13	2,000	34 45	68,900 00	43,864 53	25,035 47
INTL BUSINESS MACHINES COM	IBM	5/31/12	300	137 62	41,286.00	57,540.10	(16,254.10)
JOHNSON & JOHNSON COM	JNJ	6/29/10	140	102 72	14,380 80	8,249 51	6,131 29
JP MORGAN CHASE & CO COM	JPM	9/6/11	900	66.03	59,427.00	42,147 52	17,279.48
MBIA INC COM	MBI	11/14/13	5,500	6.48	35,640 00	54,286.92	(18,646.92)
MICROSOFT CORP COM	MSFT	6/28/12	1,200	55.48	66,576 00	34,698.21	31,877.79
PAYPAL HLDGS INC COM	PYPL	8/24/12	1,000	36.20	36,200.00	33,639.25	2,560.75
PFIZER INC COM	PFE	11/2/06	650	32.28	20,982.00	15,154.98	5,827.02
PULTE GROUP INC	PHM	9/5/12	1,000	17.82	17,820.00	15,611 93	2,208 07

SAYLES AND MADDOCKS FAMILY FOUNDATION

L-10b Statement Stocks

HOLDINGS DETAIL *(continued)*

STOCKS

Investment Description	Symbol/ CUSIP	Purchase Date	Quantity	Closing Price	Market Value	Cost Basis	Unrealized Gain/(Loss)
RADIAN GROUP INC COM	RDN	4/9/13	2,000	13.39	26,780.00	21,794 88	4,985 12
STARBUCKS CORP COM	SBUX	9/7/10	1,000	60 03	60,030 00	31,948 39	28,081 61
TELKONET COM	TKOI	4/19/13	50,000	0 185	9,250 00	9,759 99	(509 99)
TOLL BROTHERS INC COM	TOL	4/23/13	1,500	33.30	49,950.00	49,449.99	500.01
VERIZON COMMUNICATIONS COM	VZ	7/18/12	700	46 22	32,354 00	34,972 72	(2,618.72)
VISA INC CLASS A	V	8/4/11	600	77.55	46,530.00	23,902 69	22,627 31
WELLS FARGO & CO COM	WFC	5/8/09	500	54.36	27,180 00	16,222 83	10,957.17
WILLIAMS PARTNERS LP MLP	WPZ	5/31/13	866	27 85	24,118.10	50,197 95	(26,079 85)
WILLIAMS SONOMA INC COM	WSM	5/29/13	600	58 41	35,046.00	35,301.48	(255.48)
WINNEBAGO INDS INC COM	WGO	3/13/15	1,000	19 90	19,900 00	22,421 99	(2,521 99)
TOTAL STOCKS					**$1,714,576.40**	**$1,385,511.13**	**$329,065.27**
	TOTAL STOCKS- LONG POSITION				1,714,576.40		
TOTAL HOLDINGS					**$2,155,721.73**	**$1,722,384.19**	**$366,511.54**
TOTAL ACCOUNT VALUE					**$2,155,721.73**		