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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation Walton E. and Mary T. Burdick Family Foundation		A Employer identification number 06-6379689
Number and street (or P.O. box number if mail is not delivered to street address) c/o Cummings & Lockwood P.O. Box 120	Room/suite	B Telephone number (203) 351-4343
City or town, state or province, country, and ZIP or foreign postal code Stamford, CT 06904-0120		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,437,393.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments					
3 Dividends and interest from securities		16,670.	16,670.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		74,892.			
b Gross sales price for all assets on line 6a 325,626.					
7 Capital gain net income (from Part IV, line 2)			74,892.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		91,562.	91,562.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 2		6,586.	4,940.		1,646.
b Accounting fees					
c Other professional fees Stmt 3		16,562.	16,562.		0.
17 Interest					
18 Taxes Stmt 4		1,726.	249.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 5		425.	30.		395.
24 Total operating and administrative expenses. Add lines 13 through 23		25,299.	21,781.		2,041.
25 Contributions, gifts, grants paid		76,873.			76,873.
26 Total expenses and disbursements. Add lines 24 and 25		102,172.	21,781.		78,914.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<10,610.>			
b Net investment income (if negative, enter -0-)			69,781.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	60,311.	69,950.	69,950.
	2 Savings and temporary cash investments	105,547.	129,720.	129,720.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	1,096,715.	1,052,292.	1,237,723.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,262,573.	1,251,962.	1,437,393.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	637,324.	637,324.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	625,249.	614,638.	
	30 Total net assets or fund balances	1,262,573.	1,251,962.	
	31 Total liabilities and net assets/fund balances	1,262,573.	1,251,962.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,262,573.
2 Enter amount from Part I, line 27a	2	<10,610.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,251,963.
5 Decreases not included in line 2 (itemize) ▶ Rounding adjustment	5	1.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,251,962.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities			
b Security litigation proceeds			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 325,549.		250,734.	74,815.
b 77.			77.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			74,815.
b			77.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	74,892.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	59,114.	1,548,828.	.038167
2013	45,467.	1,309,623.	.034718
2012	46,957.	1,106,397.	.042441
2011	16,833.	1,030,520.	.016334
2010	30,307.	855,309.	.035434

2 Total of line 1, column (d)	2	.167094
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.033419
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,639,292.
5 Multiply line 4 by line 3	5	54,783.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	698.
7 Add lines 5 and 6	7	55,481.
8 Enter qualifying distributions from Part XII, line 4	8	78,914.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
 See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	698.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	698.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	698.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 1,140.	7	1,140.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	442.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 442. Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► Cummings & Lockwood (NPM) Telephone no. ► (203) 351-4275		
Located at ► Six Landmark Sq., P.O. Box 120, Stamford, CT ZIP+4 ► 06904-0120		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15 N/A	
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,397,547.
b	Average of monthly cash balances	1b	266,709.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,664,256.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,664,256.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	24,964.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,639,292.
6	Minimum investment return. Enter 5% of line 5	6	81,965.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	81,965.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	698.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	698.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	81,267.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	81,267.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	81,267.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	78,914.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	78,914.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	698.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	78,216.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				81,267.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			75,393.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 78,914.				
a Applied to 2014, but not more than line 2a			75,393.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				3,521.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				77,746.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

N/A

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- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- | Tax year | Prior 3 years | | | (e) Total |
|----------|---------------|----------|----------|-----------|
| (a) 2015 | (b) 2014 | (c) 2013 | (d) 2012 | |
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Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Walton E. and Mary T. Burdick Family
Foundation**

Form 990-PF (2015)

06-6379689 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
American Cancer Society 77 Pierce Drive Pleasantville, NY 10570		PC	General Support	2,000.
Bone Marrow Foundation (The) 515 Madison Ave., Ste. 1130 New York, NY 10022		PC	General Support	225.
Boston College - Cadigan Alumni Center 140 Commonwealth Ave. Chestnut Hill, MA 02467		PC	General Support	7,000.
Boys & Girls Club of Northern Westchester 351 Main Street Mt. Kisco, NY 10549		PC	General Support	900.
Brunswick School 100 Maher Ave. Greenwich, CT 06830		PC	General Support	500.
Total	See continuation sheet(s)			76,873.
b Approved for future payment				
None				
Total				0.

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

N/A

Walton E. and Mary T. Burdick Family
Foundation

06-6379689

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Catholic Faith Appeal, Diocese of Venice in Florida P.O. Box 60759 Fort Meyers, FL 33906		PC	General Support	3,000.
Cornell University Willard Straight Hall Mailbox 86 Ithaca, NY 14853		PC	General Support	13,500.
Dana-Farber Cancer Institute 450 Brookline Avenue Boston, MA 02215		PC	General Support	1,000.
Friends of John Jay Homestead 400 Jay Street Katonah, NY 10536		PC	General Support	285.
Greenwich Academy 200 N. Maple Ave. Greenwich, CT 06830		PC	General Support	13,950.
Hancock Point Library Association 661 Eastside Road Hancock, ME 04640		PC	General Support	200.
Harrisburg Symphony Orchestra 800 Corporate Circle Harrisburg, PA 17110		PC	General Support	2,750.
Hershey Volunteer Fire Co. P.O. Box 357 Hershey, PA 17033		PC	Capital Campaign	900.
Hudson Valley Shakespeare Festival 155 Main Street Cold Spring, NY 10516		PC	General Support	2,600.
I. O. Silver Foundation a/k/a I. O. Silver Games, Inc. 4307 S. Victoria Way Harrisburg, PA 17112		PC	General Support	2,000.
Total from continuation sheets				66,248.

Walton E. and Mary T. Burdick Family
Foundation

06-6379689

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Infinity Theatre Company 25 Hubbels Dr. Mt Kisco, NY 10549		PC	General Support	4,265.
Lehigh University 27 Memorial Drive West Bethlehem, PA 18015		PC	General Support	1,000.
Metropolitan Museum of Art 1000 Fifth Avenue New York, NY 10028		PC	General Support	650.
Northern Westchester Hospital 400 E. Main St. Mt Kisco, NY 10549		PC	General Support	1,000.
Rippowam Ciskua School W. Patent Rd. Mt Kisco, NY 10549		PC	General Support	9,225.
Salvation Army 2050 Commerce Ave. Immokalee, FL 34142		PC	General Support	300.
SPARC 3045 Gomer St. Yorktown Heights, NY 10598		PC	General Support	500.
St. Georges School 372 Purgatory Road Middletown, RI 02842		PC	General Support	6,673.
St. John & St. Mary Church 15 Saint Johns Place Chappaqua, NY 10514		PC	General Support	500.
St. Matthew's Church 382 Cantitoe St. Bedford, NY 10506		PC	General Support	1,400.
Total from continuation sheets				

06-6379689

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Form 990-PF	Dividends and Interest from Securities				Statement	1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income	
Via Private Capital	16,670.	0.	16,670.	16,670.		
To Part I, line 4	16,670.	0.	16,670.	16,670.		

Form 990-PF	Legal Fees				Statement	2
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes		
Cummings & Lockwood	6,586.	4,940.		1,646.		
To Form 990-PF, Pg 1, ln 16a	6,586.	4,940.		1,646.		

Form 990-PF	Other Professional Fees				Statement	3
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes		
Private Capital	16,562.	16,562.		0.		
To Form 990-PF, Pg 1, ln 16c	16,562.	16,562.		0.		

Form 990-PF	Taxes				Statement	4
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes		
Private Capital Foreign taxes	249.	249.		0.		
2014 Excise tax	337.	0.		0.		
2015 Estimated excise tax	1,140.	0.		0.		
To Form 990-PF, Pg 1, ln 18	1,726.	249.		0.		

Form 990-PF	Other Expenses	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
New York State Dept. of Law, filing fee	250.	0.		250.
ALM, publication of notice	145.	0.		145.
First Niagara Bank, wire fees	30.	30.		0.
To Form 990-PF, Pg 1, ln 23	425.	30.		395.

Form 990-PF	Corporate Stock	Statement	6
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Description	Book Value	Fair Market Value
Thru Private Capital, per attached	1,052,292.	1,237,723.
Total to Form 990-PF, Part II, line 10b	1,052,292.	1,237,723.

Form 990-PF Part VIII - List of Officers, Directors Statement 7
Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan	Expense Contrib Account
Mary T. Burdick c/o Cummings & Lockwood (JRM), P.O. Box 120 Stamford, CT 06904-0120	Trustee 0.50	0.	0.	0.
Rebecca T. Wilburne c/o Cummings & Lockwood (JRM), P.O. Box 120 Stamford, CT 06904-0120	Trustee 0.50	0.	0.	0.
Kelly B. Fischetti c/o Cummings & Lockwood (JRM), P.O. Box 120 Stamford, CT 06904-0120	Trustee 0.50	0.	0.	0.
Jeffrey J. Burdick c/o Cummings & Lockwood (JRM), P.O. Box 120 Stamford, CT 06904-0120	Trustee 1.00	0.	0.	0.
Christopher T. Burdick c/o Cummings & Lockwood (JRM), P.O. Box 120 Stamford, CT 06904-0120	Trustee 0.50	0.	0.	0.
Thomas W. Burdick c/o Cummings & Lockwood (JRM), P.O. Box 120 Stamford, CT 06904-0120	Trustee 0.50	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Private Capital Management
UNREALIZED GAINS AND LOSSES
Walton E. and Mary T. Burdick Family Foundation
Inception Date: 1/4/2007 - Tax-Exempt
December 31, 2015

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
COMMON STOCK								
07-19-2012	300	Advance Auto Parts, Inc	77 96	23,389 10	150 51	45,153 00	21,763 90	93 1
06-26-2014	1,725	Aerojet Rocketdyne Holdings, Inc	18 64	32,150 18	15 66	27,013 50	-5,136 68	-16 0
09-02-2011	2,050	Air Transport Services Group, Inc	5 51	11,290 57	10 08	20,664 00	9,373 43	83 0
03-25-2010	1,275	Alere, Inc	28 79	36,706 06	39 09	49,839 75	13,133 69	35 8
01-20-2011	212	Allergan PLC	133 19	28,236 05	312 50	66,250 00	38,013 95	134 6
03-12-2013	525	American Public Education, Inc	30 14	15,823 38	18 61	9,770 25	-6,053 13	-38 3
06-09-2015	485	Anchor Bancorp Wisconsin, Inc	37 06	17,973 98	43 52	21,107 20	3,133 22	17 4
06-10-2013	3,105	Ascena Retail Group, Inc	15 54	48,258 86	9 85	30,584 25	-17,674 61	-36 6
10-24-2008	1,025	Avid Technology, Inc	11 91	12,209 01	7 29	7,472 25	-4,736 76	-38 8
01-31-2007	900	Brookline Bancorp, Inc	13 23	11,902 59	11 50	10,350 00	-1,552 59	-13 0
06-06-2007	1,095	CA Technologies	25 74	28,186 38	28 56	31,273 20	3,086 82	11 0
06-10-2015	630	Cabela's, Inc	50 75	31,973 39	46 73	29,439 90	-2,533 49	-7 9
04-25-2014	2,400	Carrols Restaurant Group, Inc	6 25	15,000 00	11 74	28,176 00	13,176 00	87 8
09-19-2013	575	Celanese Corp	51 85	29,814 52	67 33	38,714 75	8,900 23	29 9
03-26-2014	1,400	Charter Financial Corp	10 74	15,029 64	13 21	18,494 00	3,464 36	23 1
08-10-2011	2,000	Everi Holdings, Inc	2 86	5,716 42	4 39	8,780 00	3,063 58	53 6
10-15-2015	1,505	Fogo de Chao, Inc	15 05	22,652 28	15 16	22,815 80	163 52	0 7
07-17-2014	900	GNC Holdings, Inc	34 82	31,339 86	31 02	27,918 00	-3,421 86	-10 9
03-28-2012	900	Gildan Activewear, Inc	13 48	12,128 54	28 42	25,578 00	13,449 46	110 9
05-05-2010	675	Golar LNG Limited	12 15	8,200 19	15 79	10,658 25	2,458 06	30 0
12-12-2013	1,800	INTL FcStone, Inc	18 63	33,528 02	33 46	60,228 00	26,699 98	79 6
12-09-2009	4,800	Imation Corp	4 24	20,358 72	1 37	6,576 00	-13,782 72	-67 7
02-26-2008	1,700	Mentor Graphics Corp	10 46	17,789 85	18 42	31,314 00	13,524 15	76 0
02-19-2010	780	National Fuel Gas Co	52 96	41,312 41	42 75	33,345 00	-7,967 41	-19 3
08-05-2010	1,575	Noble Corp PLC	23 44	36,912 27	10 55	16,616 25	-20,296 02	-55 0
02-03-2014	325	Northrim Bancorp, Inc	24 04	7,813 75	26 60	8,645 00	831 25	10 6
02-26-2013	825	OceanFirst Financial Corp	14 66	12,091 90	20 03	16,524 75	4,432 85	36 7
05-01-2007	700	Oppenheimer Holdings, Inc	28 98	20,287 33	17 38	12,166 00	-8,121 33	-40 0
09-21-2012	1,000	Progressive Waste Solutions Limited	20 98	20,980 84	23 55	23,550 00	2,569 16	12 2
02-08-2010	22,875	Quantum Corp	1 71	39,069 70	0 93	21,273 75	-17,795 95	-45 5
12-19-2013	4,375	QuinStreet, Inc	6 62	28,954 98	4 29	18,768 75	-10,186 23	-35 2
01-22-2007	750	Raymond James Financial, Inc	29 47	22,105 75	57 97	43,477 50	21,371 76	96 7
07-09-2015	785	Real Industry, Inc	11 20	8,792 00	8 03	6,303 55	-2,488 45	-28 3
12-18-2013	725	Rent-A-Center, Inc	29 96	21,718 25	14 97	10,853 25	-10,865 00	-50 0
08-18-2014	1,525	Seacoast Banking Corporation of Florida	10 16	15,492 83	14 98	22,844 50	7,351 67	47 5
02-08-2007	275	South State Corp	56 93	15,655 98	71 95	19,786 25	4,130 27	26 4
04-15-2014	1,375	SpartanNash Co	21 92	30,145 73	21 64	29,755 00	-390 73	-1 3
02-26-2013	875	State Bank Financial Corp	15 90	13,914 35	21 03	18,401 25	4,486 90	32 2
01-05-2007	300	Suffolk Bancorp	37 99	11,397 00	28 35	8,505 00	-2,892 00	-25 4
01-27-2014	617	Synovus Financial Corp	24 27	14,973 80	32 38	19,978 46	5,004 66	33 4
05-02-2014	2,870	Tronox Limited	17 25	49,512 94	3 91	11,221 70	-38,291 24	-77 3
07-27-2009	360	Universal Health Services, Inc CL B	27 61	9,941.34	119 49	43,016 40	33,075 06	332 7

Private Capital Management
UNREALIZED GAINS AND LOSSES
Walton E. and Mary T. Burdick Family Foundation
Inception Date: 1/4/2007 - Tax-Exempt
December 31, 2015

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
03-12-2010	515	Valeant Pharmaceuticals Intl, Inc	16 17	8,326 12	101 65	52,349 75	44,023 63	528 7
09-06-2013	1,691	Valley National Bancorp	8 17	13,808 93	9 85	16,656 35	2,847 42	20 6
07-25-2013	1,720	Vasco Data Security Intl	7 74	13,321 16	16 73	28,775 60	15,454 44	116 0
03-20-2014	460	Visteon Corp	96 28	44,290 95	114 50	52,670 00	8,379 05	18 9
01-09-2007	600	WSFS Financial Corp	21 70	13,017 70	32 36	19,416 00	6,398 30	49 2
01-06-2010	650	Willis Group Holdings PLC	29 34	19,071 20	48 57	31,570 50	12,499 30	65 5
06-19-2009	225	Zimmer Biomet Holdings, Inc	43 22	9,725 47	102 59	23,082 75	13,357 28	137 3
				1,052,292 26		1,237,723 41	185,431 15	17 6

CASH AND EQUIVALENTS

Money Market	129,720 38	129,720 38
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