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Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation MARVIN & ANNETTE LEE FOUNDATION, INC.		A Employer identification number 06-6034414
Number and street (or P O box number if mail is not delivered to street address) PO BOX 120969	Room/suite	B Telephone number 617-350-7550
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02112-0969		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,336,920.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		22,367.	22,367.		STATEMENT 1
4 Dividends and interest from securities		37,514.	37,514.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		77,054.			
b Gross sales price for all assets on line 6a		766,825.			
7 Capital gain net income (from Part IV, line 2)			77,054.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		136,935.	136,935.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		8,650.	6,487.		2,163.
c Other professional fees		38,750.	38,750.		0.
17 Interest					
18 Taxes		3,746.	1,570.		0.
19 Depreciation and depletion					
20 Other expenses					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		462.	178.		284.
24 Total operating and administrative expenses. Add lines 13 through 23		51,608.	46,985.		2,447.
25 Contributions, gifts, grants paid		146,000.			146,000.
26 Total expenses and disbursements. Add lines 24 and 25		197,608.	46,985.		148,447.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<60,673.>			
b Net investment income (if negative, enter -0-)			89,950.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		96,344.	85,882.	85,882.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 7		544,673.	464,501.	470,518.
	b	Investments - corporate stock STMT 8		1,201,248.	1,117,110.	1,324,396.
	c	Investments - corporate bonds STMT 9		344,855.	458,954.	456,124.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,187,120.	2,126,447.	2,336,920.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		152,876.	152,876.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		2,034,244.	1,973,571.		
30	Total net assets or fund balances		2,187,120.	2,126,447.		
31	Total liabilities and net assets/fund balances		2,187,120.	2,126,447.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,187,120.
2	Enter amount from Part I, line 27a	2	<60,673.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,126,447.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,126,447.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICALLY TRADED SECURITIES	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 766,825.		689,771.	77,054.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			77,054.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	77,054.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	141,984.	2,681,137.	.052957
2013	136,389.	2,545,436.	.053582
2012	140,255.	2,443,937.	.057389
2011	134,622.	2,569,066.	.052401
2010	120,303.	2,542,221.	.047322

2 Total of line 1, column (d)	2	.263651
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052730
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,387,843.
5 Multiply line 4 by line 3	5	125,911.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	900.
7 Add lines 5 and 6	7	126,811.
8 Enter qualifying distributions from Part XII, line 4	8	148,447.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	900.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	900.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	900.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		21.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		921.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> <u>NY, CT</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>JAMES LEE</u> Telephone no. ► <u>617-350-7550</u> Located at ► <u>141 TREMONT ST, FLOOR 11, BOSTON, MA</u> ZIP+4 ► <u>02111-1292</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) <input type="checkbox"/> N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID M. LEE	PRESIDENT			
TEXAS A&M, 4242 TAMU				
COLLEGE STATION, TX 77843	2.00	0.	0.	0.
DANA LEE	SECRETARY			
TEXAS A&M, 4242 TAMU				
COLLEGE STATION, TX 77843	2.00	0.	0.	0.
ERIC B. LEE	VICE PRESIDENT			
415 WOODLAND ROAD				
SYRACUSE, NY 13219	2.00	0.	0.	0.
JAMES LEE	TREASURER			
439 MARLBOROUGH STREET #40				
BOSTON, MA 02115	2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,264,289.
b	Average of monthly cash balances	1b	159,917.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,424,206.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,424,206.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,363.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,387,843.
6	Minimum investment return. Enter 5% of line 5	6	119,392.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	119,392.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	900.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	900.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	118,492.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	118,492.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	118,492.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	148,447.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	148,447.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	900.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	147,547.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII. Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				118,492.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			72,098.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 148,447.				
a Applied to 2014, but not more than line 2a			72,098.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				76,349.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				42,143.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT SEE ATTACHED STATEMENT VARIOUS	SEE ATTACHED STATEMENT	SEE ATTACHED STATEMENT	SEE ATTACHED STATEMENT	146,000.
Total			3a	146,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

and belief, it is true, correct, and complete Declaration of p

► James M. Lee
Signature of officer or trustee

5/13/2016
Date

of which preparer has any knowledge

VICE

PRESIDENT/TREAS

Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

SHAE RILEY

SHAE RILEY

5/4/16

P00057007

Firm's name ► **BONADIO & CO., LLP**

Firm's EIN ► 16-1131146

Firm's address ► 432 NORTH FRANKLIN STREET
SYRACUSE, NY 13204

Phone no. **315-476-4004**

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	22,367.	22,367.	
TOTAL TO PART I, LINE 3	22,367.	22,367.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
2015 DIVIDENDS - MORGAN STANLEY	37,514.	0.	37,514.	37,514.	
TO PART I, LINE 4	37,514.	0.	37,514.	37,514.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,650.	6,487.		2,163.
TO FORM 990-PF, PG 1, LN 16B	8,650.	6,487.		2,163.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	33,750.	33,750.		0.
PROFESSIONAL FEES	5,000.	5,000.		0.
TO FORM 990-PF, PG 1, LN 16C	38,750.	38,750.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	2,176.	0.		0.	
FOREIGN TAXES	1,320.	1,320.		0.	
NEW YORK STATE TAXES	250.	250.		0.	
TO FORM 990-PF, PG 1, LN 18	3,746.	1,570.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FILING FEES	284.	0.		284.	
OFFICE SUPPLIES	178.	178.		0.	
TO FORM 990-PF, PG 1, LN 23	462.	178.		284.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
INVESTMENTS - U.S. & STATE GOVT OBLIGATIONS	X		464,501.	470,518.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			464,501.	470,518.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			464,501.	470,518.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
INVESTMENTS - STOCKS	1,117,110.	1,324,396.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,117,110.	1,324,396.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
INVESTMENTS - BONDS	458,954.	456,124.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	458,954.	456,124.	

Marvin and Annette Lee Foundation, Inc.
2015 Contributions

Recipient	Address	Foundation status of recipient	Purpose of grant or contribution	Amount
ALS ASSOCIATION	1275 K STREET NW, SUITE 1050 WASHINGTON, DC 20005	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	400
ALZHEIMERS ASSOCIATION	225 NORTH MICHIGAN AVE, FL 17 CHICAGO, IL 60601-7633	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	1,000
ALZHEIMERS DISEASE RESEARCH FOUNDATION	3152 LITTLE ROAD, SUITE 146 TRINITY, FL 34655	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	1,000
AMERICAN ACADEMY OF ARTS AND SCIENCES	136 IRVING STREET CAMBRIDGE, MA 02138	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
AMERICAN DIABETES ASSOCIATION	P.O. BOX 7023 MERRIFIELD, VA 22116-7023	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	500
AMERICAN FOUNDATION FOR AIDS RESEARCH	120 WALL STREET, 13TH FLOOR NEW YORK, NY 10005-3908	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
AMERICAN HEART ASSOCIATION	95 PUBLIC SQUARE WATERTOWN, NY 13601	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
AMERICAN INDIAN RELIEF COUNCIL	P.O. BOX 6200 RAPID CITY, SD 57709-6200	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
AMERICAN INSTITUTE FOR CANCER RESEARCH	1759 R STREET NW WASHINGTON, DC 20009	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	500
AMERICAN JEWISH CONGRESS INC	115 EAST 57TH STREET, SUITE 112 NEW YORK, NY 14850	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
AMERICAN RED CROSS	201 WEST CLINTON STREET ITHACA, NY 14850	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	500
AMERICANS UNITED FOR SEPERATION OF CHURCH & STATE	1301 K STREET NW, SUITE 850E WASHINGTON, DC 20005	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	600
AMERICARES	88 HAMILTON AVENUE STAMFORD, CT 06902	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
AMNESTY INTERNATIONAL	5 PEEN PLAZA, 16TH FLOOR NEW YORK, NY 10001	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
AMVETS NATIONAL SERVICE FOUNDATION	4647 FORBS BOULEVARD LANHAM, MD 20706	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	400
ANTI-DEFAMATION LEAGUE	823 UNITED NATIONS PLAZA NEW YORK, NY 10017	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	500
ARTHRITIS FOUNDATION	1330 WEST PEACHTREE STREET ATLANTA, GA 30309	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300

ASSOCIATION FOR VISION REHABILITATION	55 WASHINGTON STREET BINGHAMTON, NY 13901	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
BEECHTREE CARE CENTER	318 SOUTH ALBANY STREET ITHACA, NY 13901	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
BOYS TOWN	200 FLANAGAN BLVD BOYS TOWN, NE 68010	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
BULLETIN OF THE ATOMIC SCIENTISTS	6042 SOUTH KIMBARK AVE CHICAGO, IL 60637	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
CAYUGA HEIGHTS FIRE CO	107 EAST REMINGTON ROAD ITHACA, NY 14850	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	400
CAYUGA MEDICAL CENTER FOUNDATION	101 DATES DRIVE ITHACA, NY 14850	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	14,000
CAYUGA NATURE CENTER INC	1420 TAUGHANNOCK BOULEVARD ITHACA, NY 14850	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	400
CAZENOVIA COLLEGE	95 ALBANY STREET CAZENOVIA, NY 13035	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	5,000
CHILMARK TOWN AFFAIRS COUNCIL, INC	PO BOX 365 CHILMARK, MA 02535	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
CORNELL LAB OF ORNITHOLOGY	159 SAPSUCKER WOODS ROAD ITHACA, NY 14850	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	400
CORNELL UNIVERSITY LIBRARY RARE AND MANUSCRIPT COLLECTIONS	701 OLIN LIBRARY ITHACA, NY 14853	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	1,500
COVENANT HOUSE (TEXAS)	1111 LOVETT BOULEVARD HOUSTON, TX 77006	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	500
DAV (DISABLED AMERICAN VETERANS)	P O BOX 14301 CINCINNATI, OH 45250-0301	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	1,000
DEFEAT DIABETES FOUNDATION	150 153RD AVE MADEIRA BEACH, FL 33708	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	500
DOCTORS WITHOUT BORDERS	333 7TH AVENUE, 2ND FLOOR NEW YORK, NY 10001-5004	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	1,000
ENVIRONMENTAL DEFENSE FUND	P O. BOX 88 GLENDALE SPRINGS, NC 28629	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	1,000
FAMILY & CHILDREN SERVICES OF ITHACA	127 WEST STATE STREET ITHACA, NY 14850	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
FINCA INTERNATIONAL	1101 14TH STREET NW, 11TH FLOOR WASHINGTON, DC 20005	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
FINGER LAKES LAND TRUST	202 EAST COURT STREET ITHACA, NY 14850	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
FOOD BANK OF SOUTHERN TIER	945 COUNTY ROUTE 64 ELMIRA, NY 14850	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
FOODNET MEALS ON WHEELS	2422 NORTH TRIPHAMMER ROAD ITHACA, NY 14850-1014	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
FRANZISCA RACHER CENTER	3226 WILKINS ROAD	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300

FRIENDS OF CHILMARK LIBRARY	ITHACA, NY 14850	PUBLIC	ACTIVITIES	300
GEORGE W. BUSH PRESIDENTIAL CENTER	5 BOSTON HILL ROAD CHILMARK, MA 02535 P.O. BOX 600610 DALLAS, TX 75360	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	400
GUIDING EYES FOR THE BLIND	611 GRANITE SPRINGS ROAD YORKTOWN HEIGHTS, NY 10598	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
HARVARD UNIVERSITY	52 SOUTH BROAD STREET NORWICH, NY 13815	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	30,000
INTERNATIONAL RESCUE COMMITTEE	122 EAST 42ND STREET NEW YORK, NY 10168	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	400
ISLAND ELDERLY HOUSING INC	60 VILLAGE ROAD VINEYARD HAVEN, MA 02568	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	400
ITHACA NEIGHBORHOOD HOUSING SERVICES, INC.	115 WEST CLINTON STREET ITHACA, NY 14850	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
JEWISH FOUNDATION FOR THE RIGHTOUS	305 7TH AVENUE #1900 NEW YORK, NY 10001-6096	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	400
JOHN SIMON GUGGENHEIM MEMORIAL FOUNDATION	90 PARK AVENUE NEW YORK, NY 10016	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
LEARNING WEBB	515 WEST SENECA ST ITHACA, NY 14850	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
LIGHTHOUSE INTERNATIONAL	111 EAST 59TH STREET NEW YORK, NY 10022-1202	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
LOAVES AND FISHES	210 NORTH CAYUGA STREET ITHACA, NY 14850	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
MARCH OF DIMES	1275 MAMARONECK AVENUE WHITE PLAINS, NY 10605	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
MARTHA'S VINEYARD HOSPITAL	1 HOSPITAL ROAD OAKBLUFFS, MA 02557	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	400
MEMORIAL SLOAN KETTERING FOUNDATION	1275 YORK AVENUE NEW YORK, NY 10021	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	400
NATIONAL ACADEMY OF SCIENCES	500 FIFTH STREET NW WASHINGTON, DC 20001	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	500
NATIONAL MULTIPLE SCLEROSIS SOCIETY	733 3RD AVENUE NEW YORK, NY 10017	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	400
NATIONAL PARKINSON DISEASE FOUNDATION	1501 NW 9TH AVENUE MIAMI, FL 33136-1494	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
NATIONAL PARKS CONSERVATION ASSOCIATION	1300 19TH STREET NW, SUITE 300 WASHINGTON, DC 20036	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	500
NATIONAL WILDLIFE FEDERATION	11100 WILDLIFE CENTER DRIVE RESTON, VA 20190-5362	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	400
NATURAL RESOURCES DEFENSE COUNCIL	40 WEST 20TH STREET NEW YORK, NY 10011	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	500

NATURE CONSERVANCY	4245 NORTH FAIRFAX DR SUITE 100 ARLINGTON, VA 22203-1606	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	400
OXFAM - AMERICA	26 WEST STREET BOSTON, MA 02111	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
PAUL SMITH'S COLLEGE	P O BOX 265 PAUL SMITHS, NY 12970-0265	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	700
PLANNED PARENTHOOD	314 WEST STATE STREET ITHACA, NY 14850	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	500
POLYTECHNIC INSTITUTE OF NEW YORK UNIVERSITY	6 METROTECH CENTER BROOKLYN, NY 11201	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	12,000
PROSTATE CANCER FOUNDATION (CA)	1250 FOURTH STREET SANTA MONICA, CA 90401	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	700
RESEARCH TO PREVENT BLINDNESS, INC	645 MADISON AVENUE, 21ST FLOOR NEW YORK, NY 10022	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	400
SALVATION ARMY (ITHACA, NY)	150 NORTH ALBANY STREET ITHACA, NY 14850	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	4,000
SALVATION ARMY (BRYAN, TX)	2506 CAVITT AVENUE BRYAN, TX 77802	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	2,000
SCIENCE CENTER	601 1ST STREET ITHACA, NY 14850	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	700
SHERIFF'S MEADOW FOUNDATION	57 DAVID AVENUE VINYARD HAVEN, MA 02568	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	400
SIGMA PI SIGMA PHYSICS HONOR SOCIETY	953 DANBY ROAD ITHACA, NY 14850	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
SIGMA XI THE SCIENTIFIC RESEARCH SOCIETY, INC	P.O. BOX 139 RESEARCH TRIANGLE PARK, NC 27709	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	400
SIMON WIESENTHAL CENTER	1399 SOUTH ROXBURY DRIVE LOS ANGELES, CA 90035	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	400
SMILE TRAIN	41 MADISON AVENUE, 28TH FLOOR NEW YORK, NY 10010	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
SOLVAY FIRE DEPARTMENT	1925 MILTON AVENUE SOLVAY, NY 13209	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	500
SOUTHERN POVERTY LAW CENTER	400 WASHINGTON AVENUE MONTGOMERY, AL 36104	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	500
SOUTHWEST INDIAN RELIEF COUNCEL	P.O BOX 16777 MESA, AZ 85211	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
ST. LABRE INDIAN SCHOOL	TONGUE RIVER ROAD ASHLAND, MT 59004	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
SUICIDE PREVENTION AND CRISIS SERVICES	124 EAST COURT STREET ITHACA, NY 14850	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300
THE ACADEMY OF MEDICINE ENGINEERING AND SCIENCES OF TEXAS	1616 GUADALUPE STREET, SUITE 3304 AUSTIN, TX 77840	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	500
MENTAL HEALTH ASSOCIATION OF TOMPKINS	518 WEST STATE STREET	PUBLIC	SUPPORT CHARITABLE ACTIVITIES	300

COUNTY	ITHACA, NY 14850	ACTIVITIES	500
TOMPKINS COUNTY PUBLIC LIBRARY	101 EAST GREEN STREET	SUPPORT CHARITABLE	
FOUNDATION, INC	ITHACA, NY 14850	ACTIVITIES	
UNION OF CONCERNED SCIENTISTS	2 BRATTLE SQUARE	SUPPORT CHARITABLE	24,000
	CAMBRIDGE, MA 02238-9105	ACTIVITIES	
UNITED NEGRO COLLEGE FUND	8200 WILLOW OAKS CORPORATE DR	SUPPORT CHARITABLE	300
	FAIRFAX, VA 22031	ACTIVITIES	
UNITED SERVICE ORGANIZATIONS	P.O. BOX 96322	SUPPORT CHARITABLE	500
	WASHINGTON, DC 20090-6322	ACTIVITIES	
UNITED SPINAL ASSOCIATION	54 NASHUA STREET	SUPPORT CHARITABLE	800
	MILFORD, NH 03055-3717	ACTIVITIES	
UNITED STATES FUND FOR UNICEF	125 MAIDEN LANE	SUPPORT CHARITABLE	300
	NEW YORK, NY 10038	ACTIVITIES	
UNITED STATES HOLOCAUST MEMORIAL	100 RAOUL WALLENBERG PLACE	SUPPORT CHARITABLE	300
MUSEUM	WASHINGTON, DC 20024-2126	ACTIVITIES	
UNITED WAY OF BRAZOS VALLEY	909 SOUTHWEST PARKWAY EAST	SUPPORT CHARITABLE	1,000
	COLLEGE STATION, TX 77840	ACTIVITIES	
UNIVERSITY OF CONNECTICUT FOUNDATION	2390 AMUMNI DRIVE, UNIT 3206	SUPPORT CHARITABLE	7,000
	STORRS, CT 06269	ACTIVITIES	
VETERANS OF FOREIGN WARS OF THE U.S.	406 WEST 34TH STREET	SUPPORT CHARITABLE	300
	KANSAS CITY, MO 64111	ACTIVITIES	
VINEYARD CONSERVATION SOCIETY	P.O. BOX 2189	SUPPORT CHARITABLE	300
	VINYARD HAVEN, MA 02568	ACTIVITIES	
WOODSHOLE RESEARCH CENTER	P.O. BOX 296	SUPPORT CHARITABLE	3,000
	WOODS HOLE, MA 02543-0296	ACTIVITIES	
WORLD WILDLIFE FUND	1250 24TH STREET NW	SUPPORT CHARITABLE	300
	WASHINGTON, DC 20037	ACTIVITIES	
YALE GRADUATE SCHOOL ALUMNI FUND	157 CHURCH STREET	SUPPORT CHARITABLE	7,000
	NEW HAVEN, CT 06510-2100	ACTIVITIES	

TOTAL:

\$ 146,000

	Ending Shares	Ending Basis 12/31/2015	Market Value 12/31/2015
<u>Stocks</u>			
ABBVIE INC COM (ABBV)	273	15,817.48	16,172.52
AGRIUM (AGU)	252	22,604.79	22,513.68
ALPHABET INC CL A (GOOGL)	31	15,963.30	24,118.31
AON PLC SHS CL-A (AON)	487	28,323.97	44,906.27
APACHE CORP (APA)	347	23,738.23	15,431.09
BANK OF AMERICA CORP (BAC)	1,726	27,403.05	29,048.58
CIGNA CORPORATION COM (CI)	152	20,349.23	22,242.16
CISCO SYS INC (CSCO)	875	14,392.36	23,760.62
CIT GROUP INC NEW (CIT)	1,071	47,578.66	42,518.70
CITIGROUP INC NEW (C)	1,178	43,940.75	60,961.50
COPA OLDINGS, S A CLA A (CPA)	260	23,612.85	12,547.60
CVS HEALTH CORP COM (CVS)	267	8,710.18	26,104.59
DISCOVER FINCL SVCS (DFS)	771	44,401.33	41,341.02
EBAY INC (EBAY)	557	11,271.90	15,306.36
EQT CORPORATION COM NEW (EQT)	490	30,134.59	25,543.70
FORDMOTER CO NEW (F)	1,622	25,920.18	22,853.98
GENERAL ELECTRIC CO (GE)	803	20,559.70	25,013.45
GENERAL MTRS CO (GM)	1,186	33,112.48	40,335.86
HESS CORPORATION (HES)	404	26,276.67	19,585.92
INGERSOLL-RAND PLC SHS (IR)	471	14,863.74	26,041.59
INTERPUBLIC GROUP OF COS INC (IPG)	1,058	18,408.98	24,630.24
JPMORGAN CHASE & CO (JPM)	640	23,309.76	42,259.20
KONINKLIJKE PHIL EL SP ADR NEW (PHG)	828	23,784.81	21,072.60
LOEWS CORPORATION (L)	559	13,032.43	21,465.60
METLIFE INCORPORATED (MET)	623	19,791.66	30,034.83
METRO AG UNSPON ADR (MTTRY)	2,881	19,682.32	18,092.68
MICROSOFT CORP (MSFT)	532	14,700.30	29,515.36
OCCIDENTAL PETROLEUM CORP DE (OXY)	548	45,131.77	37,050.28
ORACLE CORP (ORCL)	1,176	39,679.37	42,959.28
PACCAR INC (PCAR)	365	12,816.16	17,301.00
PAYPAL HLDGS INC COM (PYPL)	557	17,430.93	20,163.40
PFIZER INC (PFE)	664	18,450.97	21,433.92
PHILIP MORRIS INTL INC (PM)	176	6,183.58	15,472.16
PHILIPS 66 COM (PSX)	218	15,786.89	17,832.40
PNC FINL SVCS GP (PNC)	223	18,363.97	21,254.13
RAYTHEON CO (NEW) (RTN)	184	7,514.87	22,913.52
ROYAL DUTCH SHELL PLC (RDS'A)	383	25,323.17	17,537.57
SANOFI ADR (SNY)	683	31,877.32	29,129.95
SUNCOR ENERGY INC NEW COM (SU)	993	29,038.59	25,619.40
SYNCHRONY FINANCIAL (SYF)	384	9,346.18	11,677.44
TARGET CORPORATION 9TGT)	329	18,486.65	23,888.69
TERADYNE INC (TER)	1,487	27,148.31	30,736.29
TEVA PHARMACEUTICALS ADR (TEVA)	452	17,567.65	29,669.28
TIME WARNER INC NEW (TWX)	311	14,161.37	20,112.37
UNION PACIFIC CORP (UNP)	334	7,557.06	26,118.80
UNUMPROVIDENT CORP (UNM)	1,528	34,484.07	50,867.12
VIACOM INC NEW CLASS B (VIAB)	879	40,409.08	36,179.64
WAL MART STORES INC (WMT)	297	23,545.68	18,206.10
WELLS FARGO & CO NEW (wfc)	580	12,758.25	31,528.80
<u>PREFERRED STOCKS</u>			
US BANCORP-F 6.5% FLTS 1/15/22 (USB.M)	464	12,362.50	13,326.08

Total stocks

1,117,110.09 1,324,395.63

Corporate Bonds

JP MORGAN CHASE & CO 5 155 FIXED TO 5/1/23	14,000	13,231.55	13,230.00
JP MORGAN CHASE & CO 6.75% FXD TO 2/1/24	23,000	24,860.75	25,070.00
GENERAL ELECTRIC CO	34,000	34,045.01	36,301.12
ARES CAPITAL CORP	25,000	25,922.49	26,029.50
GOLDMAN SACHS GROUP	25,000	30,086.02	34,116.60
ABBVIE INC	38,000	38,338.58	36,762.72
BURLINGTON NORTH SANTA FE	24,000	24,979.75	24,927.12
METLIFE INC	22,000	22,576.17	23,621.40
CNA FINANCIAL CORP DEBENTURE GLOBAL NOTE	21,000	25,521.28	24,820.53
DIRECTV HOLDINGS/FING	34,000	35,206.50	34,921.06
GILEAD SCIENCES INC	34,000	34,774.67	34,826.88
BANK OF AMERICA CORPORATION	35,000	35,125.19	34,262.55
MOTOROLA INC DEBENTURE	43,000	50,801.82	47,022.22
VERIZON COMMUNICATIONS	38,000	38,534.44	35,059.94
MCDONALD'S CORP	25,000	24,950.30	25,152.25

Total:

458,954.52 456,123.89**Government Securities**

U.S. TREASURY NOTE RATE 2.125% MATURES 2/29/16	36,000	36,010.50	36,099.72
U.S. TREASURY NOTE RATE 1.0% MATURES 9/30/16	31,000	31,103.21	31,061.69
U.S. TREASURY NOTE RATE .875% MATURES 2/28/17	47,000	47,068.41	47,018.33
U.S. TREASURY NOTE RATE .875% MATURES 11/15/17	41,000	40,852.78	40,857.32
U.S. TREASURY NOTE RATE .750% MATURES 2/28/18	59,000	57,856.89	58,497.32
U.S. TREASURY NOTE RATE 1.5% MATURES 8/31/18	70,000	69,854.59	70,464.80
U.S. TREASURY NOTE RATE 1.25% MATURES 1/31/19	23,000	22,904.94	22,922.72
U.S. TREASURY NOTE RATE 1.25% MATURES 10/31/19	34,000	34,726.07	35,575.20
U.S. TREASURY NOTE RATE 1.5% MATURES 10/31/19	41,000	40,718.24	40,872.08
U.S. TREASURY NOTE RATE 3.625% MATURES 2/15/21	33,000	33,537.18	35,870.67
U.S. TREASURY NOTE RATE 4.375% MATURES 2/15/38	13,000	14,217.00	16,405.35
U.S. TREASURY BOND RATE 3.0% MATURES 11/15/44	35,000	35,651.26	34,872.95

Total:

464,501.07 470,518.15**2,040,565.68 2,251,037.67**