

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation PRESS FAMILY FOUNDATION		A Employer identification number 06-1598748	
Number and street (or P O box number if mail is not delivered to street address) 16 TURNBERRY DRIVE		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code PLYMOUTH, MA 02360		B Telephone number (see instructions) (617) 266-6262	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 711,184		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I	Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	13,464	13,464	13,464	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	47,785			
	b Gross sales price for all assets on line 6a _____ 162,510				
	7 Capital gain net income (from Part IV , line 2)		47,785		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	61,249	61,249	13,464	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule). 	1,900			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,200 	1,200		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule). 	6,327	6,292		
	24 Total operating and administrative expenses. Add lines 13 through 23	9,427	7,492		0
	25 Contributions, gifts, grants paid	46,350			46,350
	26 Total expenses and disbursements. Add lines 24 and 25	55,777	7,492		46,350
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	5,472			
	b Net investment income (if negative, enter -0-)		53,757		
	c Adjusted net income (if negative, enter -0-)			13,464	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	427	944	944
	2	Savings and temporary cash investments	6,192	4,070	4,070
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	458,819	466,969	540,518
	c	Investments—corporate bonds (attach schedule)	174,043	172,969	165,652
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)		1	
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	639,481	644,953	711,184
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	639,481	644,953	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	639,481	644,953	
	31	Total liabilities and net assets/fund balances (see instructions)	639,481	644,953	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	639,481
2	Enter amount from Part I, line 27a	2	5,472
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	644,953
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	644,953

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	FIDELITY CAP GAIN DISTIRBUTIONS	P	2001-01-01	2015-01-01
b	SEE ATTACHED long term covered	P	2001-01-01	2015-01-01
c	SEE ATTACHED short term covered	P	2015-01-01	2015-01-01
d	SEE ATTACHED long term non covered	P	2001-01-01	2015-01-01
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 19,264			19,264
b 17,639		17,982	-343
c 1,060		1,074	-14
d 124,547		95,669	28,878
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			19,264
b			-343
c			-14
d			28,878
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	47,785
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-14

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	28,900	755,662	0 03825
2013	37,450	713,387	0 05250
2012	29,950	652,562	0 04590
2011	34,715	652,615	0 05319
2010	81,440	650,543	0 12519

2	Total of line 1, column (d).	2	0 315019
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 063004
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	742,692
5	Multiply line 4 by line 3.	5	46,793
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	538
7	Add lines 5 and 6.	7	47,331
8	Enter qualifying distributions from Part XII, line 4.	8	46,350

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,075
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3 Add lines 1 and 2.	3	1,075
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,075
6 Credits/Payments		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868).	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d.	7	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	24
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	1,099
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ Refunded ▶	11	

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>ADELITA PRESS</u> Telephone no ► <u>(617) 348-1659</u> Located at ► <u>16 Turnberry Drive Plymouth MA</u> ZIP+4 ► <u>02360</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

▶

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ADELITA PRESS 16 TURNBERRY DRIVE PLYMOUTH, MA 02360	Trustee 0 00	0		

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

▶

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	745,043
b	Average of monthly cash balances.	1b	8,959
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	754,002
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	754,002
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	11,310
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	742,692
6	Minimum investment return. Enter 5% of line 5.	6	37,135

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	37,135
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,075
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,075
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	36,060
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	36,060
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	36,060

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	46,350
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	46,350
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	46,350

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				36,060
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			34,386	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 46,350				
a Applied to 2014, but not more than line 2a			34,386	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				11,964
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				24,096
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

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b Check box to indicate whether the organization

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

Contributed more than 2% of the total contributions received by the foundation
 and have contributed more than \$5,000) (See section 507(d)(2))

10% or more of the stock of a corporation (or an equally large portion of the stock of a partnership) in which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

contributions to preselected charitable organizations and does not accept
 makes gifts, grants, etc (see instructions) to individuals or organizations under

mail address of the person to whom applications should be addressed

mitted and information and materials they should include

as by geographical areas, charitable fields, kinds of institutions, or other

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	46,350
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2016-11-12	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name Eric S Goldfarb CPA	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00173830
	Firm's name ☐ Kalmus Siegel Harris & Goldfarb LLP			Firm's EIN ☐	
	Firm's address ☐ 585 Stewart Ave Ste 550 Garden City, NY 11530			Phone no (516) 227-2525	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH FAMILY SERVICES OF METROWEST 475 FRANKLIN ST - SUITE 101 FRAMINGHAM,MA 01701	N/A	501(c3)	for education and hunger assistance for underprivileged children	1,800
CONGREGATION SHA'ARAY SHALOM 1112 MAIN ST HINGHAM,MA 02043	N/A	501(c3)	for expansion of educational facilities & rebulding after wildfires in Israel	5,000
HARVARD LAW SCHOOL FUND 125 MOUNT AUBURN ST CAMBRIDGE,MA 02138	N/A	501(c3)	for general assistance with educational mission	6,000
VASSAR COLLEGE 124 RAYMOND AVE POUGHKEEPSIE,NY 12604	N/A	501(c3)	for general assistance with educational mission	2,000
FRIENDS OF YAD SARAH 450 PARK AVE 7TH FLOOR NEW YORK,NY 10022	N/A	501(c3)	for assistance to elderly and disabled	1,000
METROWEST JEWISH DAY SCHOOL 29 UPPER JOCLYN AVE FRAMINGHAM,MA 01701	N/A	501(c3)	Education assistance for underprivileged children	1,800
NATIONAL JEWISH HEALTH PO BOX 17169 DENVER,CO 80217	N/A	501(c3)	for general assistance with medical research & treatment mission	2,000
OLD COLONY HOSPICE 1 CREDIT UNION WAY RANDOLPH,MA 02368	N/A	501(c3)	for assistance with hospice care	250
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY,AL 36104	N/A	501(c3)	Provides public advocacy on civil rights issues	1,000
Plymouth Philharmonic Orchestra PO Box 3174 Plymouth,MA 02361	N/A	501(c3)	To provide exceptional performances and critical music education programs	5,000
THE JEWISH FOUNDATION FOR THE RIGHT 305 7TH AVENUE 19TH FLOOR NEW YORK,NY 10001		501(c3)	financial support to more than 675 non-Jews who rescued Jews during the Holocaust and preserves their legacy through a national education program	1,000
AMERICAN SOCIETY FOR YAD VASHAM 500 Fifth Avenue 42nd Floor NEW YORK,NY 10110	N/A		to assist with Holocaust remembrance, commemoration, and education to ensure the lessons of the Holocaust are secured for posterity	1,000
AMERICAN JEWISH WORLD SERVICE 45 W 36TH STREET 11 NEW YORK,NY 10018	N/A		A nonprofit organization dedicated to providing nonsectarian humanitarian assistance and emergency relief to disadvantaged people worldwide	1,000
COMBINED JEWISH PHILANTHROPIES 126 HIGH STREET BOSTON,MA 02110			assist various Jewish charitable endeavors	2,000
HIGHLAND LIGHT SCOTTISH PIPE BAND 208 Clark Road Plymouth,MA 02360			For more than thirty years, Highland Light Scottish Pipe Band has been thrilling audiences with the traditional music and spectacle of the Great Highland Bagpipes and Drums	1,000
Total ▶ 3a				46,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
B'nai B'rith 1120 20th St NW Suite 300 N Washington,DC 20036			Bnai Brith International has advocated for global Jewry and championed the cause of human rights since 1843 Bnai Brith is recognized as a vital voice in promoting Jewish unity and continuity, a staunch defender of the State of Israel, a tireless advocate on behalf of senior citizens and a leader in disaster relief With a presence in more than 50 countries, we are the Global Voice of the Jewish Community	1,000
Anti-Defamation League 605 3rd Ave New York,NY 10158			The mission of the ADL is to stop the defamation of the Jewish people and to secure justice and fair treatment for all citizens alike	1,000
American Pennies for Hunger PO Box 6272 Plymouth,MA 02362			Since 2008, they have raised money to support local food banks and emergency providers across southeastern Massachusetts and Cape Cod	500
FRIEND OF THE ISRAEL DEFENSE FORCES 1430 BROADWAY NEW YORK,NY 10018			Friends of the Israel Defense Forces (FIDF) was established in 1981 by a group of Holocaust survivors to provide for education and wellbeing of the men and women who serve in the Israel Defense Forces (IDF) as well as the families of fallen soldiers	1,000
HADASSAH 40 WALL STREET NEW YORK,NY 10268			To enhance the health of people worldwide through its support of medical care and research at the Hadassah Medical Organization in Jerusalem Hadassah empowers its members and supporters, as well as youth in Israel and America through opportunities for personal growth, education, advocacy and Jewish continuity	1,000
north american conf on ethiopian je 255 W 36th St New York,NY 10018	N/A		To help Ethiopian Jews survive in Ethiopia To assist them in reaching Israel To aid in the absorption of Ethiopian Jews into Israeli society To preserve their unique and ancient culture	2,000
Masorti Foundation for Conservative 475 Riverside Drive Suite 832 NEW YORK,NY 10115			to support the work of Israelis in building a Judaism that preserves observance and tradition while recognizing how modern life in Israel is lived	1,000
World Jewish Congress American Sect 501 Madison Avenue New York,NY 10022			It advocates on their behalf towards governments, parliaments, international organizations and other faiths The WJC represents the plurality of the Jewish people, and is politically non-partisan	1,000
Plymouth PTA 1181 State Road Plymouth,MA 02360			support for a multitude of events that bring families into school, enrich our school's academic program, and promote a home and school partnership to foster children's learning	3,000
OVERCOMING BARRIERS 10 UNION STREET SUITE 2B NATICK,MA 01760			offers families in high-conflict divorce an alternative to ongoing litigation	2,000
Friends of the Manomet Youth Center 659 STATE RD PLYMOUTH,MA 02360			making a difference in the lives of children in Plymouth and in the growth of community spirit and cooperation	1,000
Total ▶ 3a				46,350

TY 2015 Accounting Fees Schedule**Name:** PRESS FAMILY FOUNDATION**EIN:** 06-1598748**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,900	0	0	0

TY 2015 Other Assets Schedule**Name:** PRESS FAMILY FOUNDATION**EIN:** 06-1598748**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Rounding		1	

TY 2015 Other Expenses Schedule**Name:** PRESS FAMILY FOUNDATION**EIN:** 06-1598748**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	6,292	6,292		
MASS ANNUAL FEE	35			

TY 2015 Taxes Schedule**Name:** PRESS FAMILY FOUNDATION**EIN:** 06-1598748**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
US EXCISE TAX	1,200	1,200		



FIDELITY PRIVATE
CLIENT GROUP®

2015 YEAR-END INVESTMENT REPORT
January 1, 2015 - December 31, 2015

Holdings

Account # Y89-058378
TRUST: UNDER AGREEMENT

Stock Funds

Description	Percent of Holdings	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Income Earned
STRATEGIC ADVISERS CORE FUND (FCSAX)	22.90%	11,045,259	\$14.730	\$162,696.67	\$137,618.81	\$25,077.86	\$8,912.17
STRATEGIC ADVISERS GROWTH FUND (FSGFX)	11.21	4,813,001	16.550	79,655.17	56,940.99	22,714.18	4,831.79
STRATEGIC ADVISERS VALUE FUND (FVSAX)	10.95	4,560,438	17.060	77,801.07	62,184.86	15,616.21	5,407.76
STRATEGIC ADVISERS EMERGING MARKETS (FSAMX)	4.01	3,733,790	7.640	28,526.16	33,581.15	-5,054.99	379.53
STRATEGIC ADVISERS SMALL-MID CAP FD (FSCFX)	6.64	3,925,831	12.020	47,188.49	45,188.61	1,999.88	2,980.27
STRATEGIC ADVISERS INTERNATIONAL FUND (FILFX)	18.71	13,917,072	9.550	132,908.04	119,298.93	13,609.11	4,545.97
ARDEN ALTERNATIVE STRATEGIES CLASS I (ARDNX)	0.65	504,285	9.260	4,669.67	5,032.71	-363.04	-
BLACKSTONE ALTERNITY MULTI MANAGER I (BXMIX)	0.99	712,957	9.920	7,072.53	7,123.10	-50.57	287.26
Total Stock Funds	76.06%			\$540,517.80	\$466,969.16	\$73,548.64	\$27,344.75

Bond Funds

Description	Percent of Holdings	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Income Earned
FIDELITY SHORT TERM BOND (FSH8X)	0.99%	826,953	\$8.550	\$7,070.45	\$7,032.24	\$38.21	\$73.36
30-day yield: 1.18%							
STRATEGIC ADVISERS SHORT DURATION FUND (FAUDX)	3.67	2,614,840	9.970	26,069.95	26,330.59	-260.64	282.12
STRATEGIC ADVISERS INCOME OPPORTUNITIES (FPIOX)	3.00	2,446,647	8.710	21,310.30	23,582.28	-2,271.98	1,618.82
STRATEGIC ADVISERS CORE INCOME FUND (FPCIX)	14.14	9,716,249	10.340	100,466.01	104,315.74	-3,849.73	2,874.12
TEMPLETON GLOBAL BOND CLASS A (TPINX)	1.51	927,085	11.580	10,735.64	11,708.31	-972.67	322.35



FIDELITY PRIVATE
CLIENT GROUP®

2015 YEAR-END INVESTMENT REPORT
January 1, 2015 - December 31, 2015

Holdings (continued)

Account # Y89-058378
TRUST: UNDER AGREEMENT

Bond Funds (continued)

Description	Percent of Holdings	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Income Earned
Total Bond Funds	23.31%			\$165,652.35	\$172,969.16	-\$7,316.81	\$5,170.77

Short-term Funds

Description	Percent of Holdings	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Income Earned
FIMM MIMKT PORT INST CL (FNSXX)	0.57%	4,069.920	\$1.000	\$4,069.92	not applicable	not applicable	\$7.84
- 7-day yield: 0.32%							
Total Short-term Funds	0.57%			\$4,069.92	-		\$7.84

Total Holdings	100% ^r			\$710,240.07	\$639,938.32	\$66,231.83	\$32,523.36
	Total income earned on positions no longer held			\$173.53			

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

^r Please note that due to rounding, percentages may not add to 100%.