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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation SBM CHARITABLE FOUNDATION INC		A Employer identification number 06-1574365	
Number and street (or P O box number if mail is not delivered to street address) 935 MAIN STREET LEVEL C No B-101		Room/suite	B Telephone number (see instructions) (860) 533-0355
City or town, state or province, country, and ZIP or foreign postal code MANCHESTER, CT 06040			
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div>		<div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 34,741,969		E If private foundation status was terminated under section 507(b)(1)(A), check here	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	573	573		
	4 Dividends and interest from securities	580,244	580,244		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,705,894			
	b Gross sales price for all assets on line 6a 19,111,090				
	7 Capital gain net income (from Part IV, line 2) . . .		1,705,894		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,286,711	2,286,711		
	13 Compensation of officers, directors, trustees, etc	96,052	0		96,052
	14 Other employee salaries and wages	55,525	0		49,342
	15 Pension plans, employee benefits	49,200	0		48,907
	16a Legal fees (attach schedule).	2,088	0		2,088
	b Accounting fees (attach schedule).	15,750	4,725		11,025
	c Other professional fees (attach schedule)	8,797	0		8,797
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	27,983	0		0
	19 Depreciation (attach schedule) and depletion . . .	6,031	0		
	20 Occupancy	8,920	0		8,920
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	140,027	103,392		36,635
	24 Total operating and administrative expenses. Add lines 13 through 23	410,373	108,117		261,766
	25 Contributions, gifts, grants paid	1,540,958			2,023,835
	26 Total expenses and disbursements. Add lines 24 and 25	1,951,331	108,117		2,285,601
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	335,380			
	b Net investment income (if negative, enter -0-)		2,178,594		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	300	300	300
	2	Savings and temporary cash investments	323,905	1,369,144	1,369,144
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,870	1,870	1,870
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	38,355,661	33,250,870	33,250,870
	14	Land, buildings, and equipment basis ▶ 200,588 Less accumulated depreciation (attach schedule) ▶ 80,803	125,816	119,785	119,785
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	38,807,552	34,741,969	34,741,969	
Liabilities	17	Accounts payable and accrued expenses	22,717	29,193	
	18	Grants payable	1,681,000	1,198,125	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	1,703,717	1,227,318	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	37,103,835	33,514,651	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	37,103,835	33,514,651	
31	Total liabilities and net assets/fund balances(see instructions)	38,807,552	34,741,969		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	37,103,835
2	Enter amount from Part I, line 27a	2	335,380
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	37,439,215
5	Decreases not included in line 2 (itemize) ▶ _____	5	3,924,564
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	33,514,651

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	highclere international investors	P		2015-07-01
b	aew global properties security fund	P		
c	forester capital	P		2015-12-31
d	archstone market neutral strategies	P		2015-12-31
e	US bank	P		

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 2,057,795		1,811,382	246,413
b 71,655			71,655
c 500,000		326,610	173,390
d 500,000		385,366	114,634
e 15,981,640		14,881,838	1,099,802

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			246,413
b			71,655
c			173,390
d			114,634
e			1,099,802

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,705,894
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,343,012	38,708,049	0 060530
2013	2,365,055	38,229,196	0 061865
2012	2,308,581	36,186,177	0 063797
2011	2,409,997	37,205,029	0 064776
2010	1,865,800	36,548,956	0 051049

2	Total of line 1, column (d).	2	0 302017
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 060403
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	34,667,721
5	Multiply line 4 by line 3.	5	2,094,034
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	21,786
7	Add lines 5 and 6.	7	2,115,820
8	Enter qualifying distributions from Part XII, line 4.	8	2,285,601

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/>			
		and enter "N/A" on line 1			
		Date of ruling or determination letter _____			
		(attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	21,786
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	21,786
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	21,786
6		Credits/Payments			
a		2015 estimated tax payments and 2014 overpayment credited to 2015	6a	27,330	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868).	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	27,330
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	7
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	5,537
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 5,537 Refunded <input checked="" type="checkbox"/>		11	0









Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes	No
				1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6		No
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions): <input checked="" type="checkbox"/> CT				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No







Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  www.sbmfoundation.org	13	Yes	
14	The books are in care of  doreen Downham Telephone no  (860) 533-0355 Located at  935 MAIN STREET Suite B-101 Level C Manchester CT ZIP+4  06040			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year  15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country 	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?  <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. 	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?. 	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PRIME BUCHHOLZ & ASSOCIATES INC 273 Corporate Dr 250 Portsmouth, NH 03801	Investment management	75,000
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	26,669,648
b	Average of monthly cash balances.	1b	300,938
c	Fair market value of all other assets (see instructions).	1c	8,225,070
d	Total (add lines 1a, b, and c).	1d	35,195,656
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	35,195,656
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	527,935
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	34,667,721
6	Minimum investment return. Enter 5% of line 5.	6	1,733,386

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,733,386
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	21,786
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	21,786
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,711,600
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,711,600
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,711,600

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,285,601
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,285,601
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	21,786
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,263,815

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,711,600
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				245,726
e From 2014.				434,218
f Total of lines 3a through e.	679,944			
4 Qualifying distributions for 2015 from Part XII, line 4				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				1,711,600
e Remaining amount distributed out of corpus	574,001			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,253,945			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	1,253,945			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				245,726
d Excess from 2014.				434,218
e Excess from 2015.				574,001

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

		Prior 3 years				(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Kelley Gunther Foundation and Schol
935 Main Street Suite B-101 Level C
Manchester, CT 06040
(860) 533-1067

b The form in which applications should be submitted and information and materials they should include
Completion of the "Request for Grant" form located on the organization's web site

c Any submission deadlines
Scholarships are accepted from January through March for the following fall semester

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Grants and scholarships limited to the geographical areas indicated on the web site

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	2,023,835
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	573		
4 Dividends and interest from securities.			14	580,244		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			18	1,705,894		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).		0		2,286,711		0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13	2,286,711		2,286,711

[illegible]

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-07-06

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

Print/Type preparer's name
PATRICIA MCGOWAN

Preparer's Signature

Date _____

Check if self-employed ☐

PTIN
P00184514

Firm's name
COHNREZNICK LLP

Firm's EIN 22-1478099

Firm's address 350 Church Street 12th floor Hartford, CT 06103

Phone no	(959) 200-7000
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Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LAURENCE P RUBINOW	CHAIRMAN 0 50	0	0	0
935 Main Street Level C Suite B-101 Manchester, CT 06040				
RICHARD P MEDUSKI	PRESIDENT 0 50	0	0	0
935 Main Street Level C Suite B-101 manchester, CT 06040				
Douglas K Anderson	Vice President 0 50	0	0	0
935 Main Street Level C Suite B-101 manchester, CT 06040				
BRIAN A ORENSTEIN	TREASURER 0 50	0	0	0
935 Main Street Level C Suite B-101 manchester, CT 06040				
DOREEN DOWNHAM	EX DIR/SECRETARY 40 00	96,052	4,910	11,467
935 Main Street Level C Suite B-101 manchester, CT 06040				
Charles L Pike	Vice PRESIDENT 0 50	0	0	0
935 Main Street Level C Suite B-101 manchester, CT 06040				
ERIC A MARZIALI	TRUSTEE 0 50	0	0	0
935 Main Street Level C Suite B-101 Manchester, CT 06040				
GREGORY S WOLFF	TRUSTEE 0 50	0	0	0
935 Main Street Level C Suite B-101 manchester, CT 06040				
Harry S Gaucher	truSTEE 0 50	0	0	0
935 Main Street Level C Suite B-101 manchester, CT 06040				
JOHN D LABELLE JR	TRUSTEE 0 50	0	0	0
935 Main Street Level C Suite B-101 manchester, CT 06040				
JON L NORRIS	TRUSTEE 0 50	0	0	0
935 Main Street Level C Suite B-101 manchester, CT 06040				
Linda S Klein	trustee 0 50	0	0	0
935 Main Street Level C Suite B-101 manchester, CT 06040				
Michael J Hartl	Trustee 0 50	0	0	0
935 Main Street Level C Suite B-101 manchester, CT 06040				
Richard Suski	Trustee 0 50	0	0	0
935 Main Street Level C Suite B-101 manchester, CT 06040				
SHEILA B FLANAGAN	truSTEE 0 50	0	0	0
935 Main Street Level C Suite B-101 manchester, CT 06040				
TIMOTHY J DEVANNEY	TRUSTEE 0 50	0	0	0
935 Main Street Level C Suite B-101 manchester, CT 06040				
Timothy MOYNIHAn	TRUSTEE 0 50	0	0	0
935 Main Street Level C Suite B-101 manchester, CT 06040				
WILLIAM D O'NEILL	TRUSTEE 0 50	0	0	0
935 Main Street Level C Suite B-101 MANchester, CT 06040				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AHM YOUTH SERVICES INC 25 Pendleton Drive Hebron,CT 06082		NC	GENERAL USE GRANT	4,500
Altrusa International Inc 332 s michigan ave chicago,IL 60604		PC	GENERAL USE GRANT	4,400
BILLING FORGE COMMUNITY WORKS 140 RUSS ST HARTford,CT 06106		PC	GENERAL USE GRANT	3,000
Boy Scouts of America CRC 60 Darlin St PO Box East Hartford,CT 06107		PC	GENERAL USE GRANT	45,000
BRAIN INJURY ALLIANCE OF CT 200 OLD DAY HILL ROAD WINDSOR,CT 06095		PC	GENERAL USE GRANT	4,000
Camp Care Inc 106 Route 66 Columbia,CT 06266		PC	GENERAL USE GRANT	5,000
Catholic charties 331 main street norwich,CT 06360		PC	GENERAL USE GRANT	5,000
Central Connecticut State University 1615 Stanley St New Britain,CT 06050		NC	Scholarships	16,300
Children's Law Center 30 Arbor Street North Hartford,CT 06119		PC	GENERAL USE GRANT	20,000
COMMUNITY CHILD GUIDANCE clinic 317 North Main Street Manchester,CT 06042		PC	General Use Grant	25,000
Connecticut Audubon Society 1316 Main Street Glastonbury,CT 06106		PC	GENERAL USE GRANT	31,716
Connecticut college 270 Mohegan Avenue New London,CT 06320		PC	scholarships	11,000
CONNECTICUT COUNCIL FOR PHILANTHROPY 221 main street hartford,CT 06106		PC	GENERAL USE GRANT	5,500
Connecticut Landmarks 2299 South Street Coventry,CT 06103		NC	GENERAL USE GRANT	40,000
CONNECTICUT RADIO INFORMATION SYSTEMS 515 north eagleville road storrs,CT 06268		PC	GENERAL USE GRANT	1,000
Total 3a				2,023,835

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Connecticut Science Center 250 Columbus Blvd Hartford,CT 06106		PC	GENERAL USE GRANT	80,000
CONNECTICUT STORYTELLING CENTER 270 mohegan avenue new london,CT 06320		PC	GENERAL USE GRANT	8,000
Connecticut Youth Leadership Project Inc 202 Highwood Drive South Glastonbury,CT 06066		PC	GENERAL USE GRANT	1,500
Cornerstone Soup Kitchen PO Box 2036 Rockville,CT 06002		PC	GENERAL USE GRANT	5,000
Covenant soup kitchen 220 valley street willimantic,CT 06226		PC	GENERAL USE GRANT	5,000
DANCES WITH WOOD inc 80 olde orchard road clinton,CT 06413		PC	General Use Grant	3,000
Downtown Manchester Special ServDistrict 983 Main Street Suite 10 Manchester,CT 06108		NC	GENERAL USE GRANT	1,000
eastconn 376 hartford turnpike hampton,CT 06247		NC	general use grant	4,785
Eastern Connecticut State University 83 Windham Street Willimantic,CT 06040		NC	General Use Grant	78,000
EASTERN CONNECTICUT STATE UNIVERSITY 83 Windham Street Willimantic,CT 06040		NC	Scholarships	40,500
Fairfield University 1073 N Benson Rd Fairfield,CT 06430		PC	Scholarships	1,000
Fidelco Guide Dog Foundation 103 OLD IRON ORE ROAD BLOOMfield,CT 06002		PC	GENERAL USE GRANT	500
Foodshare 450 Woodland Ave Bloomfield,CT 06226		PC	GENERAL USE GRANT	11,500
Generations Family Health Center Inc 1315 Main Street Willimantic,CT 06033		PC	GENERAL USE GRANT	43,750
Girl Scouts of CT 340 WASHINGTON STREET HARTFORD,CT 06106		PC	GENERAL USE GRANT	24,920
Total 3a				2,023,835

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GLASTONBURY COUNCIL OF PTO 305 MAY ROAD EAST HARTford,CT 06118		NC	GENERAL USE GRANT	500
Goodspeed Musicals 6 MAIN STREET PO BOX A EAST HADDAM,CT 06117		PC	GENERAL USE GRANT	25,000
GOODWIN COLLEGE 1 RIVERSIDE DRIVE EAST HARTford,CT 06118		PC	SCHOLARSHIPS	1,000
Hands On Hartford 330 Main Street 3rd Floor HARTFORD,CT 06106		PC	GENERAL USE GRANT	5,000
Hartford Consortium for Higher Education 95 MAIN STREET SUITE 314 HARTford,CT 06103		PC	GENERAL USE GRANT	30,000
Hartford Gay & Lesbian Health Collective 1841 Broad Street Hartford,CT 06114		PC	GENERAL USE GRANT	5,000
HARTFORD HOSPITAL 80 SEYMOUR STREET HARTford,CT 06102		PC	GENERAL USE GRANT	8,154
Hartford Jewish Federation 335 Bloomfield Ave Suite C West Hartford,CT 06117		PC	GENERAL USE GRANT	10,000
Hartford Stage Company 50 Church Street Hartford,CT 061031629		PC	GENERAL USE GRANT	74,724
Hartford symphony orchestra 100 pearl street 2nd floor east tower hartford,CT 06106		PC	GENERAL USE GRANT	5,000
Hartford's Camp Courant 285 Broad Street Hartford,CT 06032		PC	GENERAL USE GRANT	16,000
Hill-Stead Museum 35 mountain rd Farmington,CT 06002		PC	GENERAL USE GRANT	32,500
Hockanum Valley Community Council Inc 155 West Main Street Vernon,CT 06226		PC	GENERAL USE GRANT	49,100
Horizon's Inc 127 Babcock Hill Rd South Windham,CT 06266		NC	GENERAL USE GRANT	84,985
Interval House PO Box 340207 Hartford,CT 06117		PC	GENERAL USE GRANT	4,000
Total  3a				2,023,835

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JUMPSTART 308 CONGRESS ST BOSTON,MA 02210		PC	GENERAL USE GRANT	4,000
JUNIOR ACHIEVEMENT of SOUTHWEST NEW ENGLAND Inc 11 Asylum Street Suite 601 Hartford,CT 06103		PC	General Use Grant	15,000
KIDSAFE CT 19 Elm St Rockville,CT 06066		PC	GENERAL USE GRANT	15,000
Lawyers for Children America 151 Farmington Ave Hartford,CT 06040		PC	GENERAL USE GRANT	2,500
LITTLE THEATER OF MANCHESTER 177 HARTFORD RD MANCHESTER,CT 06040		PC	GENERAL USE GRANT	1,500
LOAVES AND FISHES 1525 NEWTON ST WASHINGTON,DC 20010		PC	GENERAL USE GRANT	5,000
Malta House of Care Foundation 1 State Street Suite Hartford,CT 06045		PC	GENERAL USE GRANT	30,000
MANCHESTER AREA CONFERENCE OF CHURCHES 466 main street manchester,CT 06045		PC	GENERAL USE GRANT	25,000
Manchester Board of Education 45 NORTH SCHOOL STREET Manchester,CT 06040		NC	GENERAL USE GRANT	500
Manchester Community College Great Path - PO Box 1046 Manchester,CT 06040		NC	scholarships	2,500
Manchester Community College Foundation Great Paths MS 6 PO Manchester,CT 06042		PC	General Use Grant	50,000
MANCHESTER REGIONAL POLICEFIRE PIPE BAND 71 LINWOOD DR EAST HARTford,CT 06108		PC	GENERAL USE GRANT	3,500
Manchester Symphony Orchestra and Chorale PO Box 861 Manchester,CT 06040		PC	GENERAL USE GRANT	3,000
MARC Inc of Manchester 376R West Middle Tpke Manchester,CT 06045		PC	GENERAL USE GRANT	45,000
MAYOR'S PROGRAM FOR MANCHESTER CHILDREN po box 1373 manchester,CT 06045		NC	GENERAL USE GRANT	14,000
Total			3a	2,023,835


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Mercy Housing and Shelter Corporation 211 Wethersfield Ave Hartford, CT 06033		PC	GENERAL USE GRANT	5,000
My Sisters' Place 102 Pliny Street Hartford, CT 06120		PC	GENERAL USE GRANT	29,500
National Conference for Comm & Justice 1095 DAY HILL ROAD SUITE 100 WINDSOR, CT 06095		NC	GENERAL USE GRANT	3,000
New Britain Museum of American Art 56 Lexington Street New Britain, CT 06050		PC	GENERAL USE GRANT	15,000
New England Air Museum 36 Perimeter Rd Windsor Locks, CT 06096		PC	GENERAL USE GRANT	15,000
Nutmeg big brothers big sisters 30 laurel street suite 3 hartford, CT 06106		PC	GENERAL USE GRANT	5,000
Nutmeg State Games 290 Roberts Street East Hartford, CT 06108		NC	GENERAL USE GRANT	2,500
Open Hearth Association PO Box 1077 Hartford, CT 06226		PC	GENERAL USE GRANT	30,000
OUR PIECE OF THE PIE 20 SARGEANT ST HARTFORD, CT 06105		PC	GENERAL USE GRANT	1,500
QUINEBAUG VALLEY COMMUNITY COLLEGE 729 main street willimantic, CT 06226		NC	scholarships	2,000
Quinnipiac University 27 mount carmel avenue hamden, CT 06518		NC	Scholarships	11,000
Read to Grow Inc 53 School Ground Rd Branford, CT 06450		NC	GENERAL USE GRANT	5,000
Rebuilding Together - Manchester 41 Center Street PO Box Manchester, CT 06040		NC	GENERAL USE GRANT	60,000
RIVERFRONT RECAPTURE INC 50 columbus blvd hartford, CT 06106		NC	GENERAL USE GRANT	3,500
SACRED HEART UNIVERSITY 5151 Park Ave Fairfield, CT 06432		PC	Scholarships	1,500
Total				2,023,835

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SAXTON B LITTLE FREE LIBRARY INC 319 connecticut 87 columbia,CT 06237		NC	GENERAL USE GRANT	5,000
Sea Research Foundation 55 COOGAN BLVD MYSTIC,CT 06355		PC	GENERAL USE GRANT	18,454
South Windsor Cultural Arts PO Box 401 South Windsor,CT 06074		PC	GENERAL USE GRANT	500
Southern Connecticut State University 501 Crescent St New Haven,CT 06515		NC	Scholarships	7,900
ST FRANCIS HOSPITAL & medical center 114 woodland street hartford,CT 06105		PC	GENERAL USE GRANT	45,500
The Bridge Family Center Inc 1022 Farmington Avenue West Hartford,CT 06045		PC	GENERAL USE GRANT	3,000
The Children's Museum 950 Trout Brook Dr West Hartford,CT 06095		PC	GENERAL USE GRANT	20,000
The Discovery Center Inc 790 Farmington Ave Farmington,CT 06030		PC	GENERAL USE GRANT	25,000
Town of Manchester 41 CENTER Street MANchester,CT 06040		NC	GENERAL USE GRANT	14,186
Town of Mansfield 41 CENTER Street STORRSMANSFIELD,CT 06268		NC	GENERAL USE GRANT	500
Town of South Windsor 1540 SULLIVAN AVE SOUTH WINDsor,CT 06074		NC	GENERAL USE GRANT	1,500
Town of Vernon 14 PARK PLACE VERNON ROCKVILLE,CT 06066		NC	GENERAL USE GRANT	800
Trinity College 300 summit street hartford,CT 06106		PC	Scholarships	1,200
UNITED SERVICES INC 1007 MAIN STREET DAYVILLE,CT 06241		PC	GENERAL USE GRANT	7,500
University of Connecticut 2131 Hillside Rd - Unit 3088 Storrs,CT 06269		NC	Scholarships	94,500
Total			3a	2,023,835


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
University of Connecticut Foundation 2131 HILLSIDE ROAD STorrs,CT 06269		PC	GENERAL USE GRANT	75,125
UNIVERSITY OF CT ATHLETIC DEVELOPMENT FUND 2111 Hillside Rd Unit 3078 STorrs,CT 06269		NC	GENERAL USE GRANT	200,000
University of Hartford 200 Bloomfield Ave West Hartford,CT 06117		PC	Scholarships	7,100
University of New haven 300 boston post road west haven,CT 06516		PC	Scholarships	2,000
university of saint joseph 1678 asylum avenue west hartford,CT 06117		PC	Scholarships	18,000
UNIVERSITY OF SAINT JOSEPH 1678 asylum avenue WEST Hartford,CT 06117		PC	GENERAL USE GRANT	5,000
Village for Families and Children 1680 Albany Avenue Hartford,CT 06105		PC	GENERAL USE GRANT	5,000
WADSWORTH ATHENEUM 600 MAIN STREET HARTFORD,CT 06103		PC	GENERAL USE GRANT	4,000
Western connecticut state university 181 white street danbury,CT 06810		NC	Scholarships	2,500
Windham Area Interfaith Ministry 866 Main Street Willimantic,CT 06226		PC	GENERAL USE GRANT	5,000
WINDHAM REGIONAL ARTS COUNCIL PO BOX 847 WILLIMANTic,CT 06226		PC	GENERAL USE GRANT	1,242
Yale University 246 CHURCH STREET New Haven,CT 06520		PC	Scholarships	5,000
YMCA of Greater Hartford 160 Jewell Street Hartford,CT 06103		NC	GENERAL USE GRANT	100,000
American Read Cross Connecticut Chapter 209 Farmington Ave Farmington,CT 06032		pC	GENERAL USE GRANT	5,000
Arts for Learning Connecticut 3074 Whitney Ave Hamden,CT 06518		pC	General use grant	5,000
Total  3a				2,023,835

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Autism Services & Resources Connecticut Inc 101 North Plains Industrial Road Wallingford, CT 06492		pC	GENERAL USE GRANT	1,000
Circle of Life Arts for All Inc 50 Chapman Place Box 3 East Hartford, CT 06108		pC	GENERAL USE GRANT	1,500
CLiCK Inc PO Box 788 Willimantic, CT 06226		pC	GENERAL USE GRANT	5,000
ConcoraConnecticut Choral Artists Inc 233 Pearl Street Hartford, CT 06103		pC	GENERAL USE GRANT	5,000
Connecticut Forum 750 Main Street Hartford, CT 06103		pC	GENERAL USE GRANT	1,200
Connecticut Public Broadcasting Network 1049 Asylum Ave Hartford, CT 06105		pC	GENERAL USE GRANT	5,000
CT Financial Reality Fair Inc 1065 East Main Street Meriden, CT 06450		pC	GENERAL USE GRANT	4,000
East Coast Greenway CT Comm 525 Gardner Street Manchester, CT 06040		pC	GENERAL USE GRANT	4,300
Eastern AHEC Inc 322 Main Street Suite 2E-1R Willimantic, CT 06226		pC	GENERAL USE GRANT	2,500
Eastern CT Workforce Investment Board Inc 108 New Park Ave Franklin, CT 06254		pC	GENERAL USE GRANT	1,000
Healing with Horses 536 Raymond Hill Road Uncasville, CT 06382		pC	GENERAL USE GRANT	1,500
Manchester Rotary Club Foundation Inc PO Box 3804 Manchester, CT 06045		pC	GENERAL USE GRANT	5,000
Manchester Unico Foundation Inc PO Box 803 Manchester, CT 06045		pC	GENERAL USE GRANT	500
Natchaug Hospital 189 Storrs Road Mansfield, CT 06250		pC	GENERAL USE GRANT	3,000
Shift Scoliosis & Orthopedics PO Box 450 South Windsor, CT 06074		pC	GENERAL USE GRANT	500
Total			3a	2,023,835

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Team Paragon Robotics Inc PO Box 356 Windsor, CT 06095		pC	GENERAL USE GRANT	994
Windham Regional Community Council 872 Main Street Willimantic, CT 06226		pC	GENERAL USE GRANT	5,000
Wood Memorial Library 783 Main Street PO Box 131 South Windsor, CT 06074		pC	GENERAL USE GRANT	2,000
YAAINC dba Young at Art CT Inc 50 Purnell Place Manchester, CT 06040		pC	GENERAL USE GRANT	500
university of hartford 200 Bloomfield Ave west Hartford, CT 06117		NC	general use grant	2,000
Total.  3a				2,023,835

TY 2015 Accounting Fees Schedule

Name: SBM CHARITABLE FOUNDATION INC

EIN: 06-1574365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	15,750	4,725		11,025

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: SBM CHARITABLE FOUNDATION INC

EIN: 06-1574365

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Building	2004-04-01	158,400	42,900		0 %	3,960	0		
Office equipment	2004-04-01	21,582	17,134		0 %	1,232	0		
Furniture and fixtures	2004-04-01	20,606	14,738		0 %	839	0		

TY 2015 Investments - Other Schedule**Name:** SBM CHARITABLE FOUNDATION INC**EIN:** 06-1574365

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Fixed income funds	FMV	4,999,793	4,999,793
Equity funds	FMV	20,026,007	20,026,007
other investments	FMV	8,225,070	8,225,070

TY 2015 Land, Etc. Schedule

Name: SBM CHARITABLE FOUNDATION INC

EIN: 06-1574365

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Buildings	158,400	46,860	111,540	
Furniture & Fixtures	20,606	15,577	5,029	
Machinery & Other Equipment	21,582	18,366	3,216	

TY 2015 Legal Fees Schedule

Name: SBM CHARITABLE FOUNDATION INC

EIN: 06-1574365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
legal	2,088	0		2,088

TY 2015 Other Decreases Schedule

Name: SBM CHARITABLE FOUNDATION INC

EIN: 06-1574365

Description	Amount
unrealized loss on investments	3,924,564

TY 2015 Other Expenses Schedule**Name:** SBM CHARITABLE FOUNDATION INC**EIN:** 06-1574365

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Insurance	6,145	0		6,145
Office expense	14,967	0		14,967
Investment fees	103,392	103,392		0
Miscellaneous	15,523	0		15,523

TY 2015 Other Professional Fees Schedule

Name: SBM CHARITABLE FOUNDATION INC

EIN: 06-1574365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Professional fees	8,667	0		8,667
Other consulting	0	0		0
education	130	0		130

TY 2015 Taxes Schedule

Name: SBM CHARITABLE FOUNDATION INC

EIN: 06-1574365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	27,983	0		0