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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending

Richard D. Donchian Charitable
Foundation, Inc.
c/o Smith & Grant LLP, PO Box 4459
Greenwich, CT 06831

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 9,207,952.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number
06-1514402

B Telephone number (see instructions)
203-661-1110

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and

Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)

REVENUE	1 Contributions, gifts, grants, etc. received (attach schedule)					
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments			N/A		
	4 Dividends and interest from securities	196,522.	196,522.			
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	738,235.				
	b Gross sales price for all assets on line 6a 2,411,541.					
	7 Capital gain net income (from Part IV, line 2)		738,235.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss) (attach schedule)						
11 Other income (attach schedule)						
	See Statement 1	2,801.	2,801.			
12 Total. Add lines 1 through 11		937,558.	937,558.			
ADMINISTRATIVE EXPENSES AND OPERATING	13 Compensation of officers, directors, trustees, etc	105,500.	15,825.		89,675.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees (attach schedule) See St 2	3,784.	3,784.			
	b Accounting fees (attach sch)					
	c Other prof fees (attach sch) See St 3	68,338.	65,838.		2,500.	
	17 Interest					
	18 Taxes (attach schedule)(see instrs) See Stm 4	10,937.				
	19 Depreciation (attach schedule) and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses (attach schedule)					
		See Statement 5	2,823.			2,823.
	24 Total operating and administrative expenses. Add lines 13 through 23		191,382.	85,447.		94,998.
25 Contributions, gifts, grants paid Part XV		487,250.			487,250.	
26 Total expenses and disbursements. Add lines 24 and 25		678,632.	85,447.		582,248.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		258,926.				
b Net investment income (if negative, enter -0-)			852,111.			
c Adjusted net income (if negative, enter -0-)						

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	802,205.	990,209.	990,209.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule) Statement 6	171,338.	171,632.	199,705.
	b Investments — corporate stock (attach schedule) Statement 7	4,937,130.	5,065,589.	6,769,308.
	c Investments — corporate bonds (attach schedule) Statement 8	1,319,360.	1,261,528.	1,248,730.
	11 Investments — land, buildings, and equipment basis			
LIABILITIES	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item i.)	7,230,033.	7,488,958.	9,207,952.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
FUNDS	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)	1.		
	23 Total liabilities (add lines 17 through 22)	1.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
ASSET BALANCES	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. X			
	27 Capital stock, trust principal, or current funds	7,230,032.	7,488,958.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	7,230,032.	7,488,958.	
	31 Total liabilities and net assets/fund balances (see instructions)	7,230,033.	7,488,958.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,230,032.
2	Enter amount from Part I, line 27a	2	258,926.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	7,488,958.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	7,488,958.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Increases per Schedule A-2 (Exhibit 4)		P	Various	Various
b Decreases per Schedule B-1 (Exhibit 5)		P	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,546,447.		713,885.	832,562.
b 865,094.		959,421.	-94,327.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			832,562.
b			-94,327.
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	738,235.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 </div>		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	531,584.	9,761,707.	0.054456
2013	515,940.	9,312,850.	0.055401
2012	518,806.	8,847,069.	0.058642
2011	546,652.	8,864,997.	0.061664
2010	522,482.	8,303,675.	0.062922

2 Total of line 1, column (d)	2	0.293085
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.058617
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	9,504,505.
5 Multiply line 4 by line 3	5	557,126.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,521.
7 Add lines 5 and 6	7	565,647.
8 Enter qualifying distributions from Part XII, line 4	8	582,248.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	8,521.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,521.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,521.
6 Credits/Payments:			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	9,292.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	9,292.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	771.	
11 Enter the amount of line 10 to be. Credited to 2016 estimated tax 771. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1 c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XIV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) CT		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.rddonchian.org</u>	13	X	
14	The books are in care of <u>Smith & Grant LLP</u> Telephone no. <u>203-661-1110</u> Located at <u>9 Greenwich Office Park Greenwich CT</u> ZIP + 4 <u>06831</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	N/A		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b** X**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**7b** N/A**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Geoffrey M. Parkinson c/o S&G LLP PO Box 4459 Greenwich, CT 06831	Pres/Directo 5.00	47,500.	0.	0.
Leland C. Selby c/o S&G LLP PO Box 4459 Greenwich, CT 06831	Sec/Treas/Di 5.00	33,000.	0.	0.
Geoffrey M. Parkinson, Jr. c/o S&G LLP PO Box 4459 Greenwich, CT 06831	Director 4.00	25,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	8,794,881.
b	Average of monthly cash balances	1 b	854,363.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	9,649,244.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,649,244.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	144,739.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,504,505.
6	Minimum investment return. Enter 5% of line 5	6	475,225.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	475,225.
2 a	Tax on investment income for 2015 from Part VI, line 5	2 a	8,521.
b	Income tax for 2015. (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	8,521.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	466,704.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	466,704.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	466,704.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	582,248.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	582,248.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	8,521.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	573,727.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				466,704.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	115,162.			
b From 2011	116,856.			
c From 2012	85,925.			
d From 2013	57,938.			
e From 2014	52,788.			
f Total of lines 3a through e	428,669.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 582,248.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2015 distributable amount				466,704.
e Remaining amount distributed out of corpus	115,544.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	544,213.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	115,162.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	429,051.			
10 Analysis of line 9.				
a Excess from 2011	116,856.			
b Excess from 2012	85,925.			
c Excess from 2013	57,938.			
d Excess from 2014	52,788.			
e Excess from 2015	115,544.			

BAA

Form 990-PF (2015)

N/A

- Form 990-PF (2015)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See attached Schedule B-3 (Exhibit 6)			see attached	487,250.
Total			3 a	487,250.
b Approved for future payment See Statement 10				
Total			3 b	307,500.

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
BoA - Class Action	\$ 1,857.	\$ 1,857.	
Medtronic - Class Action	120.	120.	
Pvt Eq Liq - Class Action	530.	530.	
US Treas Inflation Index	294.	294.	
Total	\$ 2,801.	\$ 2,801.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FCSN LLC - tax preparation and filing	\$ 3,784.	\$ 3,784.		
Total	\$ 3,784.	\$ 3,784.		\$ 0.

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BNY Investment Advisory Fees	\$ 63,338.	\$ 63,338.		
Foundation Services LLC	5,000.	2,500.		\$ 2,500.
Total	\$ 68,338.	\$ 65,838.		\$ 2,500.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2014 balance due	\$ 1,645.			
2015 1st quarter	2,323.			
2015 2nd quarter	2,323.			
2015 3rd quarter	2,323.			
2015 4th quarter	2,323.			
Total	\$ 10,937.	\$ 0.		\$ 0.

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Hagendoorn & Emond Ins. - D&O Ins	\$ 2,823.			\$ 2,823.
Total	\$ 2,823.	\$ 0.		\$ 2,823.

Statement 6
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

<u>U.S. Government Obligations</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Government Bonds (Exhibit 3)	Mkt Val	\$ 171,632.	\$ 199,705.
	Total	\$ 171,632.	\$ 199,705.

Statement 7
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Corporate Stocks (Exhibit 3)	Mkt Val	\$ 5,065,589.	\$ 6,769,308.
	Total	\$ 5,065,589.	\$ 6,769,308.

Statement 8
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Corporate Bonds (Exhibit 3)	Mkt Val	\$ 1,261,528.	\$ 1,248,730.
	Total	\$ 1,261,528.	\$ 1,248,730.

Statement 9
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program: Richard D Donchian Charitable Foundation
Name: Foundation Services LLC
Care Of: 640 West Putnam Avenue, 3rd floor
Street Address: Greenwich, CT 06830
City, State, Zip Code: Telephone:
E-Mail Address:

Statement 9 (continued)
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Form and Content: Any applicant should submit an application form and certification as to its tax exempt status.
 The application form is available from the website.

Submission Deadlines: None

Restrictions on Awards: Mission Statement and Guidelines attached as Exhibit 7.

Statement 10
Form 990-PF, Part XV, Line 3b
Recipient Approved for Future Payment

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Institute for Adv. Studies in Culture	none	PC	Research Scholar for Moral and Civic Ecology	\$ 112,500.
Assn of Graduates of US Military Academy	none	PC	Ethics Internship Programming	10,000.
Family Centers	none	PC	Literacy Volunteers	10,000.
Inspirica	none	PC	Jumpstart Career Program	20,000.
ProLiteracy Worldwide	none	PC	National Book Fund	40,000.
YoungLife	none	PC	YoungLives Outreach to Teen Mothers	90,000.
Junior Achievement	none	PC	Students for Successful Futures	3,000.
Learning Through An Expanded Arts Prgm	none	PC	Active Learning Leads to Literacy (ALLL)	10,000.
Bridgeport Rescue Mission	none	PC	New Life Discipleship Program	5,000.
Saint Joseph's Academy	none	PC	Business Ethics Development	7,000.
Total				\$ <u>307,500.</u>

Other Income Producing Activities
Dividends/interest from securities.

Dividends per Schedule A-3 (Exhibit 1)
Interest per Schedule A-4 (Exhibit 2)
Other Income per Schedule A-5

	\$	140,202.
		56,320.
		0.
Total	\$	<u>196,522.</u>

Exhibit 1

(Dividends Received per Schedule A-3)

Schedule A-3

DIVIDENDS RECEIVED

Abbott Laboratories

02/17/15	Dividend Rec'd on	1,500	Shs.	\$360.00	
05/15/15	Dividend Rec'd on	1,500	Shs.	360.00	
08/17/15	Dividend Rec'd on	1,500	Shs.	360.00	
11/16/15	Dividend Rec'd on	1,500	Shs.	<u>360.00</u>	\$1,440.00

Accenture Ltd Class A

05/15/15	Dividend Rec'd on	1,500	Shs.	\$1,530.00	
11/13/15	Dividend Rec'd on	500	Shs.	<u>550.00</u>	2,080.00

Aflac Inc.

03/02/15	Dividend Rec'd on	700	Shs.	\$273.00	
06/01/15	Dividend Rec'd on	700	Shs.	273.00	
09/01/15	Dividend Rec'd on	700	Shs.	273.00	
12/01/15	Dividend Rec'd on	700	Shs.	<u>287.00</u>	1,106.00

Anheuser Busch Inbev Spn

11/30/15	Dividend Rec'd on	275	Shs.	\$470.22	
11/30/15	Dividend Rec'd on	275	Shs.		
	Foreign Tax Withheld			117.56-	
11/30/15	Dividend Rec'd on	275	Shs.		
	ADR Fee			<u>19.25-</u>	333.41

AON PLC

02/17/15	Dividend Rec'd on	500	Shs.	\$125.00	
05/15/15	Dividend Rec'd on	500	Shs.	150.00	
08/17/15	Dividend Rec'd on	500	Shs.	<u>150.00</u>	425.00

Apple Inc

02/12/15	Dividend Rec'd on	2,450	Shs.	\$1,151.50	
05/14/15	Dividend Rec'd on	1,700	Shs.	884.00	
08/13/15	Dividend Rec'd on	1,700	Shs.	884.00	
11/12/15	Dividend Rec'd on	1,450	Shs.	<u>754.00</u>	3,673.50

AT&T Inc.

02/02/15	Dividend Rec'd on	1,650	Shs.	\$775.50	
05/01/15	Dividend Rec'd on	1,650	Shs.	775.50	
08/03/15	Dividend Rec'd on	1,650	Shs.	775.50	
11/02/15	Dividend Rec'd on	1,650	Shs.	<u>775.50</u>	3,102.00

Schedule A-3 (Cont'd)

Avago Technologies Ltd

03/31/15	Dividend Rec'd on	1,000	Shs.	\$380.00	
06/30/15	Dividend Rec'd on	1,000	Shs.	400.00	
09/30/15	Dividend Rec'd on	500	Shs.	210.00	
12/30/15	Dividend Rec'd on	500	Shs.	<u>220.00</u>	\$1,210.00

Bank of America Corp.

09/25/15	Dividend Rec'd on	5,600	Shs.	\$280.00	
12/24/15	Dividend Rec'd on	5,600	Shs.	<u>280.00</u>	560.00

BNY Mellon International-M

12/16/15	Dividend Rec'd on	20,809.249	Shs.		3,304.51
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BNY Mellon Emerging Mkts-M

12/17/15	Dividend Rec'd on	40,274.441	Shs.		3,000.45
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BNY Mellon M/C Multi-Strategy Fund

12/15/15	Dividend Rec'd on	32,438.704	Shs.	\$593.63	
12/15/15	Dividend Rec'd on	32,438.704	Shs.		
	Received from Principal -				
	Capital gain distribution				
	allocable to Income			<u>181.66</u>	775.29

Bristol-Myers Squibb Co.

02/02/15	Dividend Rec'd on	1,500	Shs.	\$555.00	
05/01/15	Dividend Rec'd on	1,500	Shs.	555.00	
08/03/15	Dividend Rec'd on	1,500	Shs.	555.00	
11/02/15	Dividend Rec'd on	1,500	Shs.	<u>555.00</u>	2,220.00

Capital One Financial Corp

02/20/15	Dividend Rec'd on	650	Shs.	\$195.00	
05/21/15	Dividend Rec'd on	650	Shs.	260.00	
08/20/15	Dividend Rec'd on	650	Shs.	260.00	
11/19/15	Dividend Rec'd on	650	Shs.	<u>260.00</u>	975.00

Cardinal Health Inc

01/15/15	Dividend Rec'd on	800	Shs.	\$274.00	
04/15/15	Dividend Rec'd on	800	Shs.	274.00	
07/15/15	Dividend Rec'd on	800	Shs.	309.60	

Schedule A-3 (Cont'd)

Cardinal Health Inc
(Cont'd)

10/15/15	Dividend Rec'd on	800	Shs.	<u>\$309.60</u>	\$1,167.20
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Caterpillar Inc

02/20/15	Dividend Rec'd on	750	Shs.	\$525.00	
05/20/15	Dividend Rec'd on	750	Shs.	525.00	
08/20/15	Dividend Rec'd on	750	Shs.	<u>577.50</u>	1,627.50

Celanese Corp - Ser A

05/15/15	Dividend Rec'd on	300	Shs.	\$90.00	
08/13/15	Dividend Rec'd on	300	Shs.	90.00	
11/12/15	Dividend Rec'd on	300	Shs.	<u>90.00</u>	270.00

Chevron Corporation

03/10/15	Dividend Rec'd on	600	Shs.	\$642.00	
06/10/15	Dividend Rec'd on	600	Shs.	642.00	
09/10/15	Dividend Rec'd on	600	Shs.	642.00	
12/10/15	Dividend Rec'd on	600	Shs.	<u>642.00</u>	2,568.00

Cisco Systems Inc

04/22/15	Dividend Rec'd on	1,500	Shs.	\$315.00	
07/22/15	Dividend Rec'd on	2,200	Shs.	462.00	
10/21/15	Dividend Rec'd on	2,200	Shs.	<u>462.00</u>	1,239.00

Comcast Corporation New Class A

01/26/15	Dividend Rec'd on	1,500	Shs.	\$337.50	
04/22/15	Dividend Rec'd on	1,500	Shs.	375.00	
07/22/15	Dividend Rec'd on	1,500	Shs.	375.00	
10/28/15	Dividend Rec'd on	1,500	Shs.	<u>375.00</u>	1,462.50

Costco Whsl Corp New

02/27/15	Dividend Rec'd on	300	Shs.		
	Special Distribution			\$1,500.00	
02/27/15	Dividend Rec'd on	300	Shs.	106.50	
05/15/15	Dividend Rec'd on	300	Shs.	120.00	
08/31/15	Dividend Rec'd on	300	Shs.	120.00	
11/27/15	Dividend Rec'd on	300	Shs.	<u>120.00</u>	1,966.50

Schedule A-3 (Cont'd)

Dow Chemical Co

04/30/15	Dividend Rec'd on	350	Shs.	\$147.00	
07/30/15	Dividend Rec'd on	350	Shs.	147.00	
10/30/15	Dividend Rec'd on	350	Shs.	<u>147.00</u>	\$441.00

Dreyfus Opportunistic S/C

12/17/15	Dividend Rec'd on	3,114.294	Shs.		319.22
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Dreyfus High Yield-I

01/02/15	Dividend Rec'd on	27,832.243	Shs.	\$1,033.50	
02/02/15	Dividend Rec'd on	27,832.243	Shs.	938.19	
03/02/15	Dividend Rec'd on	27,832.243	Shs.	854.07	
04/01/15	Dividend Rec'd on	27,832.243	Shs.	969.46	
05/01/15	Dividend Rec'd on	27,832.243	Shs.	903.33	
06/01/15	Dividend Rec'd on	27,832.243	Shs.	869.66	
07/01/15	Dividend Rec'd on	27,832.243	Shs.	965.35	
08/03/15	Dividend Rec'd on	27,832.243	Shs.	928.73	
09/01/15	Dividend Rec'd on	27,832.243	Shs.	928.94	
10/01/15	Dividend Rec'd on	27,832.243	Shs.	892.77	
11/04/15	Dividend Rec'd on	27,832.243	Shs.	885.20	
12/02/15	Dividend Rec'd on	27,832.243	Shs.	<u>911.89</u>	11,081.09

Dreyfus Diversified Em Mk-Y

12/31/15	Dividend Rec'd on	5,464.497	Shs.		661.20
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Dreyfus Select Mger S/C VI-Y

03/26/15	Dividend Rec'd on	3,975.625	Shs.	\$253.25	
12/31/15	Dividend Rec'd on	3,975.625	Shs.	745.83	
12/31/15	Dividend Rec'd on	3,975.625	Shs.		
	Received from Principal -				
	Capital gain distribution				
	allocable to Income			<u>552.61</u>	1,551.69

Dreyfus International Stock-Y

12/31/15	Dividend Rec'd on	14,787.893	Shs.		2,839.28
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Dreyfus/Newton Intern Eqty-Y

12/17/15	Dividend Rec'd on	5,449.199	Shs.		1,179.21
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Schedule A-3 (Cont'd)

Dreyfus Floating Rate Inc-Y

02/03/15	Dividend Rec'd on	11,892.259	Shs.	\$535.15	
03/03/15	Dividend Rec'd on	15,950.701	Shs.	685.88	
04/02/15	Dividend Rec'd on	15,950.701	Shs.	701.83	
05/04/15	Dividend Rec'd on	15,950.701	Shs.	685.88	
06/02/15	Dividend Rec'd on	15,950.701	Shs.	701.83	
07/02/15	Dividend Rec'd on	15,950.701	Shs.	733.73	
08/04/15	Dividend Rec'd on	15,950.701	Shs.	733.73	
09/02/15	Dividend Rec'd on	15,950.701	Shs.	733.73	
10/02/15	Dividend Rec'd on	15,950.701	Shs.	717.78	
11/03/15	Dividend Rec'd on	15,950.701	Shs.	717.78	
12/02/15	Dividend Rec'd on	15,950.701	Shs.	685.88	
12/29/15	Dividend Rec'd on	15,950.701	Shs.	<u>877.29</u>	\$8,510.49

Dover Corp.

03/16/15	Dividend Rec'd on	800	Shs.	\$320.00	
06/15/15	Dividend Rec'd on	800	Shs.	<u>320.00</u>	640.00

Duke Energy Corp.

03/16/15	Dividend Rec'd on	1,000	Shs.	\$795.00	
06/16/15	Dividend Rec'd on	600	Shs.	477.00	
09/16/15	Dividend Rec'd on	600	Shs.	<u>495.00</u>	1,767.00

Eaton Corp PLC

03/20/15	Dividend Rec'd on	1,200	Shs.	\$660.00	
05/22/15	Dividend Rec'd on	1,200	Shs.	660.00	
08/21/15	Dividend Rec'd on	1,200	Shs.	660.00	
11/20/15	Dividend Rec'd on	1,200	Shs.	<u>660.00</u>	2,640.00

E I DuPont DeNemours

03/13/15	Dividend Rec'd on	1,000	Shs.	\$470.00	
06/12/15	Dividend Rec'd on	1,000	Shs.	<u>490.00</u>	960.00

Exxon Mobil Corporation

03/10/15	Dividend Rec'd on	1,675	Shs.	\$1,155.75	
06/10/15	Dividend Rec'd on	1,675	Shs.	1,222.75	
09/10/15	Dividend Rec'd on	1,675	Shs.	1,222.75	
12/10/15	Dividend Rec'd on	1,675	Shs.	<u>1,222.75</u>	4,824.00

FNF Group

03/31/15	Dividend Rec'd on	900	Shs.	\$171.00	
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Schedule A-3 (Cont'd)

FNF Group
(Cont'd)

06/30/15	Dividend Rec'd on	900	Shs.	\$171.00	
09/30/15	Dividend Rec'd on	900	Shs.	<u>189.00</u>	\$531.00

Freeport McMoran Cooper & Gold
Income Class B

02/02/15	Dividend Rec'd on	2,800	Shs.		875.00
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Gilead Sciences Inc

06/29/15	Dividend Rec'd on	1,400	Shs.	\$602.00	
09/29/15	Dividend Rec'd on	1,400	Shs.	602.00	
12/30/15	Dividend Rec'd on	1,400	Shs.	<u>602.00</u>	1,806.00

Halliburton Co.

03/25/15	Dividend Rec'd on	1,000	Shs.	\$180.00	
06/24/15	Dividend Rec'd on	1,000	Shs.	180.00	
09/23/15	Dividend Rec'd on	1,000	Shs.	180.00	
12/24/15	Dividend Rec'd on	1,000	Shs.	<u>180.00</u>	720.00

Harley Davidson Inc

09/25/15	Dividend Rec'd on	625	Shs.	\$193.75	
12/28/15	Dividend Rec'd on	625	Shs.	<u>193.75</u>	387.50

Hartford Finl Svcs Group Inc.

10/01/15	Dividend Rec'd on	1,300	Shs.		273.00
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Hershey Co

09/15/15	Dividend Rec'd on	450	Shs.	\$262.35	
12/15/15	Dividend Rec'd on	450	Shs.	<u>262.35</u>	524.70

Home Depot

03/26/15	Dividend Rec'd on	1,400	Shs.	\$826.00	
06/18/15	Dividend Rec'd on	775	Shs.	457.25	
09/17/15	Dividend Rec'd on	775	Shs.	457.25	
12/17/15	Dividend Rec'd on	775	Shs.	<u>457.25</u>	2,197.75

Honeywell International Inc

03/10/15	Dividend Rec'd on	1,225	Shs.	\$633.94	
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Schedule A-3 (Cont'd)

Honeywell International Inc
(Cont'd)

06/10/15	Dividend Rec'd on	1,225	Shs.	\$633.94	
09/10/15	Dividend Rec'd on	1,225	Shs.	633.94	
12/10/15	Dividend Rec'd on	1,225	Shs.	<u>728.88</u>	\$2,630.70

Ingersoll-Rand PLC

03/31/15	Dividend Rec'd on	1,000	Shs.	\$290.00	
06/30/15	Dividend Rec'd on	1,000	Shs.	290.00	
09/30/15	Dividend Rec'd on	1,000	Shs.	290.00	
12/31/15	Dividend Rec'd on	1,000	Shs.	<u>290.00</u>	1,160.00

Intel Corporation

03/02/15	Dividend Rec'd on	1,500	Shs.	\$360.00	
06/01/15	Dividend Rec'd on	1,500	Shs.	360.00	
09/01/15	Dividend Rec'd on	1,500	Shs.	<u>360.00</u>	1,080.00

Intercontinental Exchange Inc.

03/31/15	Dividend Rec'd on	150	Shs.	\$97.50	
06/30/15	Dividend Rec'd on	150	Shs.	112.50	
09/30/15	Dividend Rec'd on	375	Shs.	281.25	
12/31/15	Dividend Rec'd on	375	Shs.	<u>281.25</u>	772.50

Invesco Ltd.

03/06/15	Dividend Rec'd on	1,600	Shs.	\$400.00	
06/05/15	Dividend Rec'd on	1,600	Shs.	432.00	
09/04/15	Dividend Rec'd on	1,600	Shs.	432.00	
12/02/15	Dividend Rec'd on	1,600	Shs.	<u>432.00</u>	1,696.00

Johnson CTLS Inc.

01/05/15	Dividend Rec'd on	1,300	Shs.	\$338.00	
04/02/15	Dividend Rec'd on	1,300	Shs.	338.00	
07/02/15	Dividend Rec'd on	950	Shs.	247.00	
10/02/15	Dividend Rec'd on	950	Shs.	<u>247.00</u>	1,170.00

JPMorgan Chase & Co.

02/02/15	Dividend Rec'd on	1,825	Shs.	\$730.00	
04/30/15	Dividend Rec'd on	1,825	Shs.	730.00	
07/31/15	Dividend Rec'd on	1,825	Shs.	<u>803.00</u>	2,263.00

Schedule A-3 (Cont'd)

Marathon Oil Corp.

03/10/15	Dividend Rec'd on	1,000	Shs.	\$210.00	
06/10/15	Dividend Rec'd on	1,000	Shs.	210.00	
09/10/15	Dividend Rec'd on	1,000	Shs.	210.00	
12/10/15	Dividend Rec'd on	1,000	Shs.	<u>50.00</u>	\$680.00

Mead Johnson Nutrition

07/02/15	Dividend Rec'd on	450	Shs.	\$185.63	
10/01/15	Dividend Rec'd on	450	Shs.	<u>185.63</u>	371.26

Merck & Co. Inc.

01/08/15	Dividend Rec'd on	1,000	Shs.	\$450.00	
04/08/15	Dividend Rec'd on	1,000	Shs.	450.00	
07/08/15	Dividend Rec'd on	1,000	Shs.	450.00	
10/07/15	Dividend Rec'd on	1,000	Shs.	<u>450.00</u>	1,800.00

Mondelez International-W/I

01/15/15	Dividend Rec'd on	1,300	Shs.	\$195.00	
04/13/15	Dividend Rec'd on	1,300	Shs.	<u>195.00</u>	390.00

Nike Inc Class B

10/05/15	Dividend Rec'd on	300	Shs.		84.00
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Nucor Corp.

02/11/15	Dividend Rec'd on	700	Shs.	\$260.75	
05/11/15	Dividend Rec'd on	700	Shs.	260.75	
08/11/15	Dividend Rec'd on	700	Shs.	260.75	
11/10/15	Dividend Rec'd on	700	Shs.	<u>260.75</u>	1,043.00

Pepsico Inc

01/07/15	Dividend Rec'd on	1,800	Shs.	\$1,179.00	
03/31/15	Dividend Rec'd on	1,500	Shs.	982.50	
06/30/15	Dividend Rec'd on	750	Shs.	526.88	
09/30/15	Dividend Rec'd on	750	Shs.	<u>526.88</u>	3,215.26

Pfizer Inc

03/03/15	Dividend Rec'd on	4,000	Shs.	\$1,120.00	
06/02/15	Dividend Rec'd on	4,000	Shs.	1,120.00	
09/02/15	Dividend Rec'd on	4,000	Shs.	1,120.00	
12/01/15	Dividend Rec'd on	4,000	Shs.	<u>1,120.00</u>	4,480.00

Schedule A-3 (Cont'd)

Philip Morris International, Inc.

01/09/15	Dividend Rec'd on	1,200	Shs.	\$1,200.00	
04/10/15	Dividend Rec'd on	1,200	Shs.	1,200.00	
07/10/15	Dividend Rec'd on	1,200	Shs.	1,200.00	
10/14/15	Dividend Rec'd on	1,200	Shs.	<u>1,224.00</u>	\$4,824.00

Phillips 66

09/01/15	Dividend Rec'd on	450	Shs.	\$252.00	
12/01/15	Dividend Rec'd on	450	Shs.	<u>252.00</u>	504.00

PNC Financial Services Group

02/05/15	Dividend Rec'd on	1,000	Shs.	\$480.00	
05/05/15	Dividend Rec'd on	1,000	Shs.	510.00	
08/05/15	Dividend Rec'd on	1,000	Shs.	510.00	
11/05/15	Dividend Rec'd on	600	Shs.	<u>306.00</u>	1,806.00

Procter & Gamble Company

02/17/15	Dividend Rec'd on	1,400	Shs.	\$901.04	
05/15/15	Dividend Rec'd on	1,400	Shs.	928.06	
08/17/15	Dividend Rec'd on	1,400	Shs.	928.06	
11/16/15	Dividend Rec'd on	1,400	Shs.	<u>928.06</u>	3,685.22

PVH Corp.

03/24/15	Dividend Rec'd on	300	Shs.	\$11.25	
06/22/15	Dividend Rec'd on	300	Shs.	11.25	
09/15/15	Dividend Rec'd on	300	Shs.	<u>11.25</u>	33.75

Schlumberger Limited

01/09/15	Dividend Rec'd on	1,100	Shs.	\$440.00	
04/10/15	Dividend Rec'd on	1,100	Shs.	550.00	
07/10/15	Dividend Rec'd on	1,100	Shs.	550.00	
10/09/15	Dividend Rec'd on	1,100	Shs.	<u>550.00</u>	2,090.00

Schwab Charles Corp New

08/21/15	Dividend Rec'd on	1,500	Shs.	\$90.00	
11/20/15	Dividend Rec'd on	1,500	Shs.	<u>90.00</u>	180.00

Sempra Energy

01/15/15	Dividend Rec'd on	1,000	Shs.	\$660.00	
04/15/15	Dividend Rec'd on	750	Shs.	525.00	

Schedule A-3 (Cont'd)

Sempra Energy
(Cont'd)

07/15/15	Dividend Rec'd on	750	Shs.	\$525.00	
10/15/15	Dividend Rec'd on	750	Shs.	<u>525.00</u>	\$2,235.00

Shire PLC

04/14/15	Dividend Rec'd on	250	Shs.	\$143.18	
10/02/15	Dividend Rec'd on	250	Shs.	<u>31.58</u>	174.76

State Street Corp.

01/16/15	Dividend Rec'd on	750	Shs.	\$225.00	
04/16/15	Dividend Rec'd on	750	Shs.	225.00	
05/20/15	Dividend Rec'd on	750	Shs.	1,387.50	
07/16/15	Dividend Rec'd on	750	Shs.	<u>255.00</u>	2,092.50

TCW Emerging Markets Income
Find-I

02/02/15	Dividend Rec'd on	15,188.335	Shs.	\$531.59	
03/02/15	Dividend Rec'd on	15,188.335	Shs.	531.59	
04/01/15	Dividend Rec'd on	15,188.335	Shs.	531.59	
05/01/15	Dividend Rec'd on	15,188.335	Shs.	531.59	
06/01/15	Dividend Rec'd on	15,188.335	Shs.	531.59	
07/01/15	Dividend Rec'd on	15,188.335	Shs.	531.59	
08/03/15	Dividend Rec'd on	15,188.335	Shs.	531.59	
09/01/15	Dividend Rec'd on	15,188.335	Shs.	531.59	
10/01/15	Dividend Rec'd on	15,188.335	Shs.	<u>455.65</u>	4,708.37

T E Connectivity Ltd

09/11/15	Dividend Rec'd on	800	Shs.	\$264.00	
12/11/15	Dividend Rec'd on	800	Shs.	<u>264.00</u>	528.00

Time Warner Inc

09/15/15	Dividend Rec'd on	625	Shs.	\$218.75	
12/15/15	Dividend Rec'd on	625	Shs.	<u>218.75</u>	437.50

Union Pacific Corp.

01/02/15	Dividend Rec'd on	1,100	Shs.	\$550.00	
03/30/15	Dividend Rec'd on	1,100	Shs.	605.00	
06/30/15	Dividend Rec'd on	1,100	Shs.	605.00	
09/30/15	Dividend Rec'd on	1,100	Shs.	605.00	
12/30/15	Dividend Rec'd on	1,100	Shs.	<u>605.00</u>	2,970.00

Schedule A-3 (Cont'd)

United Technologies Corporation

03/10/15	Dividend Rec'd on	900	Shs.	\$576.00	
06/10/15	Dividend Rec'd on	900	Shs.	576.00	
09/10/15	Dividend Rec'd on	900	Shs.	576.00	
12/10/15	Dividend Rec'd on	900	Shs.	<u>576.00</u>	\$2,304.00

Valero Energy Corp New

03/03/15	Dividend Rec'd on	1,500	Shs.	\$600.00	
06/10/15	Dividend Rec'd on	1,500	Shs.	600.00	
09/02/15	Dividend Rec'd on	1,500	Shs.	600.00	
12/17/15	Dividend Rec'd on	1,500	Shs.	<u>750.00</u>	2,550.00

Verizon Communications

02/02/15	Dividend Rec'd on	1,225	Shs.	\$673.75	
05/01/15	Dividend Rec'd on	1,225	Shs.	673.75	
08/03/15	Dividend Rec'd on	1,225	Shs.	673.75	
11/02/15	Dividend Rec'd on	1,225	Shs.	<u>692.13</u>	2,713.38

Walt Disney Co.

01/08/15	Dividend Rec'd on	1,200	Shs.	\$1,380.00	
07/29/15	Dividend Rec'd on	725	Shs.	<u>478.50</u>	1,858.50

Wells Fargo & Company

03/02/15	Dividend Rec'd on	850	Shs.	\$297.50	
06/01/15	Dividend Rec'd on	850	Shs.	318.75	
09/01/15	Dividend Rec'd on	850	Shs.	318.75	
12/01/15	Dividend Rec'd on	850	Shs.	<u>318.75</u>	1,253.75

Yum! Brands Inc.

02/06/15	Dividend Rec'd on	700	Shs.	\$287.00	
05/01/15	Dividend Rec'd on	700	Shs.	287.00	
08/07/15	Dividend Rec'd on	700	Shs.	287.00	
11/06/15	Dividend Rec'd on	700	Shs.	<u>322.00</u>	<u>1,183.00</u>

TOTAL SCHEDULE A-3

\$140,202.44
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Exhibit 2

(Interest Received per Schedule A-4)

Schedule A-4

INTEREST RECEIVED

Amazon.Com Inc.

2.5% Due 11/29/22

05/29/15	Interest Rec'd on	\$75,000.00	\$937.50	
11/30/15	Interest Rec'd on	\$75,000.00	<u>937.50</u>	
			\$1,875.00	
03/03/15	Less: Interest Paid on Purchase		<u>489.58-</u>	\$1,385.42

AT&T Inc.

5.8% Due 02/15/19

02/17/15	Interest Rec'd on	\$75,000.00	\$2,175.00	
08/17/15	Interest Rec'd on	\$75,000.00	<u>2,175.00</u>	4,350.00

Barclays Bank PLC

5% Due 09/22/16

03/23/15	Interest Rec'd on	\$75,000.00	\$1,875.00	
09/22/15	Interest Rec'd on	\$75,000.00	<u>1,875.00</u>	3,750.00

Berkshire Hathaway Inc.

3.4% Due 01/31/22

02/02/15	Interest Rec'd on	\$75,000.00	\$1,275.00	
07/31/15	Interest Rec'd on	\$75,000.00	<u>1,275.00</u>	2,550.00

Blackrock Inc

6.25% Due 09/15/17

03/16/15	Interest Rec'd on	\$75,000.00	\$2,343.75	
09/15/15	Interest Rec'd on	\$75,000.00	<u>2,343.75</u>	4,687.50

Cisco Systems, Inc

2.125% Due 03/01/19

03/02/15	Interest Rec'd on	\$75,000.00	\$796.88	
09/01/15	Interest Rec'd on	\$75,000.00	<u>796.88</u>	
			\$1,593.76	
02/13/15	Less: Interest Paid on Purchase		<u>717.19-</u>	876.57

Coca Cola Co.

3.3% Due 09/01/21

03/02/15	Interest Rec'd on	\$50,000.00	\$825.00	
09/01/15	Interest Rec'd on	\$50,000.00	<u>825.00</u>	1,650.00

Schedule A-4 (Cont'd)

Credit Suisse Fb USA

5.125% Due 08/15/15

02/17/15	Interest	Rec'd on	\$75,000.00	\$1,921.88	
08/17/15	Interest	Rec'd on	\$75,000.00	<u>1,921.88</u>	\$3,843.76

Credit Suisse New York

4.375% Due 08/05/20

12/31/15	Less: Interest	Paid on Purchase			443.58-
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Deutsche Bank AG Lond

3.45% Due 03/30/15

03/30/15	Interest	Rec'd on	\$75,000.00		1,293.75
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General Electric Capital Corp.

5.625% Due 05/01/18

05/01/15	Interest	Rec'd on	\$75,000.00	\$2,109.38	
11/02/15	Interest	Rec'd on	\$75,000.00	<u>2,109.38</u>	4,218.76

Glaxosmithkline Capital

1.5% Due 05/08/17

05/08/15	Interest	Rec'd on	\$75,000.00	\$562.50	
11/10/15	Interest	Rec'd on	\$75,000.00	<u>562.50</u>	
				\$1,125.00	
02/13/15	Less: Interest	Paid on Purchase		<u>296.87-</u>	828.13

HSBC Finance Corp

5% Due 06/30/15

06/30/15	Interest	Rec'd on	\$75,000.00		1,875.00
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Intel Corp.

1.95% Due 10/01/16

04/01/15	Interest	Rec'd on	\$75,000.00	\$731.25	
10/01/15	Interest	Rec'd on	\$75,000.00	<u>731.25</u>	1,462.50

JP Morgan Chase & Co

5.25% Due 05/01/15

05/01/15	Interest	Rec'd on	\$50,000.00		1,312.50
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Schedule A-4 (Cont'd)

Lloyds Tsb Bank PLC

4.2% Due 03/28/17

03/30/15	Interest	Rec'd on	\$75,000.00	\$1,575.00	
09/28/15	Interest	Rec'd on	\$75,000.00	<u>1,575.00</u>	\$3,150.00

Merrill Lynch

6.875% Due 11/15/18

05/15/15	Interest	Rec'd on	\$75,000.00	\$2,578.13	
11/16/15	Interest	Rec'd on	\$75,000.00	<u>2,578.13</u>	5,156.26

NBC Universal Media

4.375% Due 04/01/21

04/01/15	Interest	Rec'd on	\$50,000.00	\$1,093.75	
10/01/15	Interest	Rec'd on	\$50,000.00	<u>1,093.75</u>	2,187.50

Oracle Corp.

5.25% Due 01/15/16

01/15/15	Interest	Rec'd on	\$50,000.00	\$1,312.50	
07/15/15	Interest	Rec'd on	\$50,000.00	<u>1,312.50</u>	2,625.00

Pfizer Inc.

3.4% Due 05/15/24

12/31/15	Less: Interest Paid on Purchase				108.61-
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PNC Bank NA

2.95% Due 02/23/25

12/31/15	Less: Interest Paid on Purchase				262.22-
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Rabobank Nederland

2.125% Due 10/13/15

04/13/15	Interest	Rec'd on	\$75,000.00	\$796.88	
10/13/15	Interest	Rec'd on	\$75,000.00	<u>796.88</u>	1,593.76

Shell International

3.25% Due 09/22/15

03/23/15	Interest	Rec'd on	\$75,000.00	\$1,218.75	
09/22/15	Interest	Rec'd on	\$75,000.00	<u>1,218.75</u>	2,437.50

Schedule A-4 (Cont'd)

State Street Corp.

3.7% Due 11/20/23

11/20/15	Interest Rec'd on	\$75,000.00	\$1,387.50	
03/03/15	Less: Interest Paid on Purchase		<u>793.96-</u>	\$593.54

Total Capital SA

2.3% Due 03/15/16

03/16/15	Interest Rec'd on	\$75,000.00	\$862.50	
09/15/15	Interest Rec'd on	\$75,000.00	<u>862.50</u>	1,725.00

Treasury Inflation IX

2% Due 01/15/26

01/16/15	Interest Rec'd on	179,455.5	Units	\$1,790.04	
07/16/15	Interest Rec'd on	178,798.5	Units	<u>1,792.21</u>	<u>3,582.25</u>

TOTAL SCHEDULE A-4

\$56,320.29
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Exhibit 3

(Assets on Hand as of 12/31/2015
per Schedule B-4)

Schedule B-4

ASSETS ON HAND AS OF 12/31/15

<u>Bonds, Notes, etc.</u>	<u>Market Value</u>	<u>Inventory Value</u>
Amazon.Com Inc. 2.5% Due 11/29/22 \$75,000.00	\$72,559.50	\$73,416.75
AT&T Inc. 5.8% Due 02/15/19 \$75,000.00	82,743.75	80,137.50
Barclays Bank PLC 5% Due 09/22/16 \$75,000.00	76,924.50	80,700.75
Berkshire Hathaway Inc. 3.4% Due 01/31/22 \$75,000.00	79,043.25	78,842.25
Blackrock Inc 6.25% Due 09/15/17 \$75,000.00	81,049.50	82,518.00
Cisco Systems, Inc 2.125% Due 03/01/19 \$75,000.00	75,643.50	76,194.75
Coca Cola Co. 3.3% Due 09/01/21 \$50,000.00	52,292.50	52,128.00
Credit Suisse New York 4.375% Due 08/05/20 \$25,000.00	26,844.00	27,065.00
General Electric Capital Corp. 5.625% Due 05/01/18 \$75,000.00	81,795.00	89,176.50
Glaxosmithkline Capital 1.5% Due 05/08/17 \$75,000.00	75,315.75	75,717.00
Intel Corp. 1.95% Due 10/01/16 \$75,000.00	75,468.00	78,682.50

Schedule B-4 (Cont'd)

<u>Bonds, Notes, etc. (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Lloyds Tsb Bank PLC 4.2% Due 03/28/17 \$75,000.00	\$77,304.75	\$82,872.75
Merrill Lynch 6.875% Due 11/15/18 \$75,000.00	84,269.25	71,528.25
NBC Universal Media 4.375% Due 04/01/21 \$50,000.00	54,311.50	55,159.00
Oracle Corp. 5.25% Due 01/15/16 \$50,000.00	50,073.50	48,156.00
Pfizer Inc. 3.4% Due 05/15/24 \$25,000.00	25,648.25	25,919.00
PNC Bank NA 2.95% Due 02/23/25 \$25,000.00	24,192.25	24,546.25
State Street Corp. 3.7% Due 11/20/23 \$75,000.00	78,039.00	80,382.75
Total Capital SA 2.3% Due 03/15/16 \$75,000.00	75,208.50	78,382.50
Treasury Inflation IX 2% Due 01/15/26 179,749.5 Units	199,705.29	171,632.48

Stock and Common Funds

Abbott Laboratories 1,500 Shs.	67,365.00	66,281.25
Abbvie Inc. 550 Shs.	32,582.00	32,208.61

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Accenture Ltd Class A 500 Shs.	\$52,250.00	\$11,995.19
Adobe Systems Inc 950 Shs.	89,243.00	42,320.60
Advantage Dynamic Total Return-Y 10,315.394 Shs.	163,189.53	150,000.00
Allergan PLC 450 Shs.	140,625.00	27,351.76
Ally Financial Inc 2,100 Shs.	39,144.00	46,007.43
Alphabet Inc/CA-CI A 100 Shs.	77,801.00	60,261.99
Amazon.Com Inc. 145 Shs.	98,004.05	28,499.20
Analog Devices Inc. 600 Shs.	33,192.00	34,173.18
Anheuser Busch Inbev Spn 275 Shs.	34,375.00	33,176.63
Apple Inc 1,450 Shs.	152,627.00	19,431.07
AT&T Inc. 1,650 Shs.	56,776.50	57,394.84
Avago Technologies Ltd 500 Shs.	72,575.00	22,520.00
Bank of America Corp. 5,600 Shs.	94,248.00	97,093.36
Berkshire Hathaway Inc. Del B 500 Shs.	66,020.00	9,756.85
BNY Mellon International-M 20,809.249 Shs.	236,393.07	180,000.00

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
BNY Mellon Emerging Mkts-M 40,274.441 Shs.	\$310,918.68	\$356,026.06
BNY Mellon M/C Multi-Strategy Fund 38,144.838 Shs.	530,976.14	488,711.07
Bristol-Myers Squibb Co. 1,500 Shs.	103,185.00	65,550.00
Capital One Financial Corp 650 Shs.	46,917.00	40,384.44
Cardinal Health Inc 800 Shs.	71,416.00	60,988.16
Celanese Corp - Ser A 300 Shs.	20,199.00	17,279.97
Chevron Corporation 600 Shs.	53,976.00	38,668.62
Comcast Corporation New Class A 1,500 Shs.	84,645.00	50,880.00
Costco Whsl Corp New 300 Shs.	48,450.00	28,520.07
CVS Caremark Corp. 300 Shs.	29,331.00	29,732.52
Dow Chemical Co 350 Shs.	18,018.00	17,352.97
Dreyfus Opportunistic S/C 3,114.294 Shs.	89,317.95	100,000.00
Dreyfus High Yield-I 27,832.243 Shs.	161,983.65	175,000.00
Dreyfus Diversified Em Mk-Y 5,464.497 Shs.	94,590.44	103,989.37
Dreyfus Select Mger S/C VI-Y 3,975.625 Shs.	77,524.69	100,000.00

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Dreyfus Select Mger S/C Gr-Y 3,987.965 Shs.	\$86,857.88	\$100,000.00
Dreyfus International Stock-Y 14,787.893 Shs.	210,431.72	180,000.00
Dreyfus/Newton Intern Eqty-Y 5,449.199 Shs.	102,935.37	100,000.00
Dreyfus Floating Rate Inc-Y 15,950.701 Shs.	187,101.72	200,000.00
Eaton Corp PLC 1,200 Shs.	62,448.00	47,093.82
Electronic Arts 1,000 Shs.	68,720.00	72,618.80
Excelsior Private Equity Fund 25 Shs. Valued as of 12/31/09	260.00	15,042.21
Exxon Mobil Corporation 1,675 Shs.	130,566.25	68,183.54
Facebook Inc-A 1,200 Shs.	125,592.00	110,766.72
Gilead Sciences Inc 1,400 Shs.	141,666.00	32,469.92
Halliburton Co. 1,000 Shs.	34,040.00	36,259.90
Harley Davidson Inc 625 Shs.	28,368.75	33,518.69
Hartford Finl Svcs Group Inc. 1,300 Shs.	56,498.00	61,021.61
Hershey Co 450 Shs.	40,171.50	41,983.83
Home Depot 775 Shs.	102,493.75	24,574.61

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Honeywell International Inc 1,225 Shs.	\$126,873.25	\$40,655.68
Ingersoll-Rand PLC 1,000 Shs.	55,290.00	32,576.04
Intercontinental Exchange Inc. 375 Shs.	96,097.50	81,557.63
Invesco Ltd. 1,600 Shs.	53,568.00	45,407.84
Johnson & Johnson 300 Shs.	30,816.00	31,043.40
Merck & Co. Inc. 1,000 Shs.	52,820.00	52,050.00
Microsoft Corporation 600 Shs.	33,288.00	33,346.44
Nike Inc Class B 600 Shs.	37,500.00	30,491.25
Nucor Corp. 700 Shs.	28,210.00	32,542.93
Palo Alto Networks Inc. 325 Shs.	57,245.50	54,333.47
Pepsico Inc 750 Shs.	74,940.00	40,436.75
Pfizer Inc 4,000 Shs.	129,120.00	97,197.80
Philip Morris International, Inc. 1,200 Shs.	105,492.00	56,919.49
Phillips 66 450 Shs.	36,810.00	35,846.96
PNC Financial Services Group 600 Shs.	57,186.00	34,071.45

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Procter & Gamble Company 1,400 Shs.	\$111,174.00	\$41,006.14
Salesforce.com Inc. 1,000 Shs.	78,400.00	26,658.15
Schlumberger Limited 1,100 Shs.	76,725.00	37,401.40
Schwab Charles Corp New 1,500 Shs.	49,395.00	47,412.00
Sempra Energy 750 Shs.	70,507.50	39,471.00
Servicenow Inc 800 Shs.	69,248.00	50,054.72
Shire PLC 250 Shs.	51,250.00	22,291.28
T E Connectivity Ltd 800 Shs.	51,688.00	49,519.92
Time Warner Inc 625 Shs.	40,418.75	52,731.19
Union Pacific Corp. 1,100 Shs.	86,020.00	25,375.14
United Technologies Corporation 900 Shs.	86,463.00	40,932.80
Valero Energy Corp New 1,500 Shs.	106,065.00	26,973.40
Verizon Communications 1,225 Shs.	56,619.50	42,815.03
Visa Inc-Class A 400 Shs.	31,020.00	31,332.56
Voya Financial Inc. 800 Shs.	29,528.00	30,069.36

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Walt Disney Co. 725 Shs.	\$76,183.00	\$30,355.10
Wells Fargo & Company 850 Shs.	46,206.00	20,015.63
Yum! Brands Inc. 700 Shs.	51,135.00	37,610.65
<u>Cash and Cash Equivalents</u>		
Cash	<u>990,208.74</u>	<u>990,208.74</u>
TOTAL SCHEDULE B-4	<u>\$9,207,951.92</u> =====	<u>\$7,488,958.18</u> =====

Exhibit 4

(Increase on Sale or Redemption of
Assets per Schedule A-2)

Schedule A-2

INCREASE ON SALE OR REDEMPTION OF ASSETS

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock and Common Funds</u>					
<u>Accenture Ltd Class A</u>					
06/03/15	625	Shs.	\$60,075.46	\$14,993.99	\$45,081.47
08/17/15	375	Shs.	38,517.42	8,996.39	29,521.03
<u>Aflac Inc.</u>					
12/30/15	700	Shs.	42,091.91	40,882.10	1,209.81
<u>Allergan PLC</u>					
08/17/15	150	Shs.	46,691.52	9,117.26	37,574.26
<u>Amazon.Com Inc.</u>					
06/03/15	80	Shs.	34,426.58	15,723.70	18,702.88
<u>AON PLC</u>					
08/17/15	500	Shs.	50,106.57	34,269.95	15,836.62
<u>Apple Inc</u>					
02/10/15	450	Shs.	53,796.36	6,030.33	47,766.03
02/25/15	300	Shs.	38,619.04	4,020.22	34,598.82
08/17/15	250	Shs.	28,476.21	3,350.18	25,126.03
<u>Avago Technologies Ltd</u>					
08/17/15	500	Shs.	61,718.91	22,520.00	39,198.91
<u>Berkshire Hathaway Inc. Del B</u>					
02/10/15	500	Shs.	74,103.41	9,756.85	64,346.56

Schedule A-2 (Cont'd)

	<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock and Common Funds (Cont'd)</u>			
<u>BNY Mellon M/C Multi-Strategy Fund</u>			
12/15/15 32,438.704 Shs. Received LT capital gain distribution - Increase recognized on receipt	\$20,802.94	\$.00	\$20,802.94
<u>Caterpillar Inc</u>			
09/29/15 750 Shs.	49,318.87	22,889.93	26,428.94
<u>Dreyfus Opportunistic S/C</u>			
12/17/15 3,114.294 Shs. Received LT capital gain distribution - Increase recognized on receipt	3,339.15	.00	3,339.15
<u>Dreyfus Diversified Em Mk-Y</u>			
02/06/15 2,417.795 Shs.	50,000.00	46,010.63	3,989.37
<u>Dreyfus Select Mger S/C VI-Y</u>			
03/26/15 3,975.625 Shs. Received long term capital gain distribution - Increase recognized on receipt	13.52	.00	13.52
12/31/15 3,975.625 Shs. Received LT capital gain distribution - Increase recognized on receipt	4,519.49	.00	4,519.49
<u>Dreyfus Select Mger S/C Gr-Y</u>			
12/23/15 3,987.965 Shs. Received LT capital gain distribution - Increase recognized on receipt	6,064.10	.00	6,064.10

Schedule A-2 (Cont'd)

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock and Common Funds (Cont'd)</u>					
<u>Dover Corp.</u>					
08/17/15	800	Shs.	\$51,224.26	\$37,191.83	\$14,032.43
<u>Duke Energy Corp.</u>					
02/25/15	400	Shs.	31,355.74	22,350.00	9,005.74
08/17/15	600	Shs.	45,138.49	33,525.00	11,613.49
<u>E I DuPont DeNemours</u>					
06/03/15	1,000	Shs.	71,318.79	41,510.00	29,808.79
<u>FNF Group</u>					
10/22/15	900	Shs.	31,889.02	25,067.17	6,821.85
<u>Freeport McMoran Cooper & Gold Income Class B</u>					
02/25/15	2,800	Shs.	59,079.19	37,350.99	21,728.20
<u>Home Depot</u>					
06/03/15	625	Shs.	69,884.58	19,818.24	50,066.34
<u>Johnson CTLS Inc.</u>					
06/03/15	350	Shs.	18,365.04	5,666.20	12,698.84
12/30/15	950	Shs.	38,404.37	15,379.68	23,024.69
<u>JPMorgan Chase & Co.</u>					
08/17/15	1,825	Shs.	121,144.55	73,444.33	47,700.22
<u>Mondelez International-W/I</u>					
06/03/15	1,300	Shs.	53,574.61	19,162.70	34,411.91
<u>Pepsico Inc</u>					
06/03/15	750	Shs.	72,030.54	40,436.75	31,593.79

Schedule A-2 (Cont'd)

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock and Common Funds (Cont'd)</u>					
<u>PNC Financial Services Group</u>					
08/17/15	400	Shs.	\$38,059.42	\$22,714.30	\$15,345.12
<u>Sempra Energy</u>					
02/25/15	250	Shs.	27,319.65	13,157.00	14,162.65
<u>Shire PLC</u>					
02/10/15	200	Shs.	45,331.02	17,833.02	27,498.00
<u>State Street Corp.</u>					
08/17/15	750	Shs.	57,359.02	30,828.90	26,530.12
<u>Walt Disney Co.</u>					
06/03/15	475	Shs.	<u>52,287.37</u>	<u>19,887.82</u>	<u>32,399.55</u>
TOTAL SCHEDULE A-2			<u>\$1,546,447.12</u>	<u>\$713,885.46</u>	<u>\$832,561.66</u>

Exhibit 5

(Decrease on Sale of Redemption of
Assets per Schedule B-1)

Schedule B-1

DECREASE ON SALE OR REDEMPTION OF ASSETS

		<u>Inventory</u> <u>Value</u>	<u>Proceeds</u>	<u>Decrease</u>
<u>Bonds, Notes, etc.</u>				
Credit Suisse Fb USA 5.125% Due 08/15/15 08/17/15	\$75,000.00	\$82,323.75	\$75,000.00	\$7,323.75
Deutsche Bank AG Lond 3.45% Due 03/30/15 03/30/15	\$75,000.00	78,092.25	75,000.00	3,092.25
HSBC Finance Corp 5% Due 06/30/15 06/30/15	\$75,000.00	77,762.25	75,000.00	2,762.25
JP Morgan Chase & Co 5.25% Due 05/01/15 05/01/15	\$50,000.00	50,872.00	50,000.00	872.00
Rabobank Nederland 2.125% Due 10/13/15 10/13/15	\$75,000.00	76,622.25	75,000.00	1,622.25
Shell International 3.25% Due 09/22/15 09/22/15	\$75,000.00	75,402.75	75,000.00	402.75
<u>Stock and Common Funds</u>				
Cisco Systems Inc 12/30/15	2,200 Shs.	60,989.18	60,305.28	683.90
Intel Corporation 08/17/15	1,500 Shs.	52,469.85	43,739.34	8,730.51

Schedule B-1 (Cont'd)

			<u>Inventory Value</u>	<u>Proceeds</u>	<u>Decrease</u>
<u>Stock and Common Funds (Cont'd)</u>					
<u>Marathon Oil Corp.</u>					
12/22/15	1,000	Shs.	\$25,429.90	\$12,845.16	\$12,584.74
<u>Mead Johnson Nutrition</u>					
12/30/15	450	Shs.	43,817.09	35,752.83	8,064.26
<u>NXP Semiconductors N V</u>					
12/30/15	450	Shs.	50,292.00	38,893.74	11,398.26
<u>PVH Corp.</u>					
11/06/15	300	Shs.	34,839.00	27,794.67	7,044.33
<u>Seagate Technology</u>					
02/10/15	800	Shs.	49,840.00	48,134.62	1,705.38
<u>Southwestern Energy Co.</u>					
06/03/15	1,200	Shs.	41,296.20	30,731.55	10,564.65
<u>TCW Emerging Markets Income Fund-I</u>					
10/06/15	15,188.335	Shs.	125,000.00	115,127.58	9,872.42
<u>Twitter Inc.</u>					
08/17/15	925	Shs.	34,373.00	26,769.10	7,603.90
TOTAL SCHEDULE B-1			<u>\$959,421.47</u>	<u>\$865,093.87</u>	<u>\$94,327.60</u>

Exhibit 6

(Distributions per Schedule B-3)

Schedule B-3

DISTRIBUTIONS

	<u>Inventory Value</u>	<u>Distribution Value</u>
Applied Behavioral Rehabilitation & Research Institute Inc 655 Park Avenue Bridgeport, CT 06604		
03/13/15 Cash		
Female Veterans Case Management	<u>\$2,000.00</u>	<u>\$2,000.00</u>
Total Distributions		
Applied Behavioral Rehabilitation & Research Institute Inc 655 Park Avenue Bridgeport, CT 06604	<u>\$2,000.00</u> =====	<u>\$2,000.00</u> =====
Association of Graduates of the US Military Academy Bldg 698 Mills Road West Point, NY 10996		
03/13/15 Cash		
West point Inter. Ethics Bowl Tm	<u>\$10,000.00</u>	<u>\$10,000.00</u>
Total Distributions		
Association of Graduates of the US Military Academy Bldg 698 Mills Road West Point, NY 10996	<u>\$10,000.00</u> =====	<u>\$10,000.00</u> =====
Barton Center for Diabetes Education Inc P.O. Box 356 North Oxford, MA 01537		
09/23/15 Cash		
Campership Program	<u>\$1,000.00</u>	<u>\$1,000.00</u>
Total Distributions		
Barton Center for Diabetes Education Inc P.O. Box 356 North Oxford, MA 01537	<u>\$1,000.00</u> =====	<u>\$1,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Bowery Mission 132 Madison Avenue New York, NY 10002 <u>09/23/15</u> Cash Men's Employment Readiness Program	<u>\$25,000.00</u>	<u>\$25,000.00</u>
Total Distributions Bowery Mission 132 Madison Avenue New York, NY 10002	<u>\$25,000.00</u> =====	<u>\$25,000.00</u> =====
 Boys & Girls Club of Stamford, Inc 347 Stillwater Ave Stamford, CT 06902 <u>06/12/15</u> Cash Summer Learning Loss Prevention Initiative	 <u>\$2,500.00</u>	 <u>\$2,500.00</u>
Total Distributions Boys & Girls Club of Stamford, Inc 347 Stillwater Ave Stamford, CT 06902	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
 Bridgeport Rescue Mission 1088 Fairfield Avenue Bridgeport, CT 06605-1116 <u>09/23/15</u> Cash New Life Discipleship Program (1 of 2)	 <u>\$5,000.00</u>	 <u>\$5,000.00</u>
Total Distributions Bridgeport Rescue Mission 1088 Fairfield Avenue Bridgeport, CT 06605-1116	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Cancer Care Inc. 275 Seventh Avenue <u>New York, NY 10001</u> 09/23/15 Cash Cancercare for Kids	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions Cancer Care Inc. 275 Seventh Avenue New York, NY 10001	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
Caroline House Inc. 574 Stillman Street <u>Bridgeport, CT 06608</u> . 03/13/15 Cash Mother and Child Literacy Program	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions Caroline House Inc. 574 Stillman Street Bridgeport, CT 06608	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
Catholic Medical Mission Board Inc. 10 West 17th Street <u>New York, NY 10011-5765</u> 12/14/15 Cash Taking Care in the First 1,000 Days (3 of 3)	<u>\$10,000.00</u>	<u>\$10,000.00</u>
Total Distributions Catholic Medical Mission Board Inc. 10 West 17th Street New York, NY 10011-5765	<u>\$10,000.00</u> =====	<u>\$10,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Child Guidance Center of Southern Connecticut Inc. 196 Greyrock Place Stamford, CT 06901		
03/13/15 Cash		
Sexual Abuse Response Team	<u>\$3,000.00</u>	<u>\$3,000.00</u>
Total Distributions		
Child Guidance Center of Southern Connecticut Inc. 196 Greyrock Place Stamford, CT 06901	<u>\$3,000.00</u> =====	<u>\$3,000.00</u> =====
Children of Fallen Patriots Foundation 419 Third Street North Jacksonville Beach, FL 32250		
12/14/15 Cash		
General Purposes	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Children of Fallen Patriots Foundation 419 Third Street North Jacksonville Beach, FL 32250	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
Community Centers, Inc. 61 East Putnam Avenue Greenwich, CT 06830		
09/23/15 Cash		
Comprehensive Educational Program	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Community Centers, Inc. 61 East Putnam Avenue Greenwich, CT 06830	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Community-Word Project Inc. 42 Broadway 18th Floor New York, NY 10004		
06/12/15 Cash		
Multidisciplinary Classroom Arts Residency Program	\$2,500.00	\$2,500.00
Total Distributions		
Community-Word Project Inc. 42 Broadway 18th Floor New York, NY 10004	\$2,500.00 =====	\$2,500.00 =====
Connecticut Friends of Bosnia Inc. 65 Perkins Road Greenwich, CT 06830		
12/14/15 Cash		
Education & Scholarship Program	\$2,500.00	\$2,500.00
Total Distributions		
Connecticut Friends of Bosnia Inc. 65 Perkins Road Greenwich, CT 06830	\$2,500.00 =====	\$2,500.00 =====
Connecticut Radio Information System, Inc. 315 Windsor Avenue Windsor, CT 06095		
12/14/15 Cash		
Criskids	\$2,500.00	\$2,500.00
Total Distributions		
Connecticut Radio Information System, Inc. 315 Windsor Avenue Windsor, CT 06095	\$2,500.00 =====	\$2,500.00 =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Convent of the Sacred Heart 1177 King Street Greenwich, CT 06830		
<u>12/21/15</u> Cash		
Annual Fund	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Convent of the Sacred Heart 1177 King Street Greenwich, CT 06830	<u>\$2,500.00</u>	<u>\$2,500.00</u>
	=====	=====
Davidson College Davidson, NC 28035		
<u>02/04/15</u> Cash		
Student/Faculty Research Proj. & The Ethics in Professional Life Lec. Series	<u>\$10,000.00</u>	<u>\$10,000.00</u>
Total Distributions		
Davidson College Davidson, NC 28035	<u>\$10,000.00</u>	<u>\$10,000.00</u>
	=====	=====
English Speaking Union of the United States 144 East 39th Street New York, NY 10016		
<u>06/12/15</u> Cash		
The ESU New York Middle School Debate Program	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
English Speaking Union of the United States 144 East 39th Street New York, NY 10016	<u>\$2,500.00</u>	<u>\$2,500.00</u>
	=====	=====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Episcopal Relief and Development 815 Second Avenue New York, NY 10017		
12/14/15 Cash		
General Purposes	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Episcopal Relief and Development 815 Second Avenue New York, NY 10017	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
Ethical Community Charter School Foundation 101 Central Park West, 1A New York, NY 10023-4250		
03/13/15 Cash		
Ethics Curriculum Development Project	<u>\$15,000.00</u>	<u>\$15,000.00</u>
Total Distributions		
Ethical Community Charter School Foundation 101 Central Park West, 1A New York, NY 10023-4250	<u>\$15,000.00</u> =====	<u>\$15,000.00</u> =====
Exponent Philanthropy 1720 N Street, NW Washington, DC 20036		
06/12/15 Cash		
Spring Appeal	\$500.00	\$500.00
06/12/15 Cash		
Membership Renewal	<u>750.00</u>	<u>750.00</u>
Total Distributions		
Exponent Philanthropy 1720 N Street, NW Washington, DC 20036	<u>\$1,250.00</u> =====	<u>\$1,250.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Food for the Poor, Inc. 6401 Lyons Road Coconut Creek, FL 33073 12/14/15 Cash El Bejucal Family Chicken Farm Project	 <u>\$5,000.00</u>	 <u>\$5,000.00</u>
Total Distributions Food for the Poor, Inc. 6401 Lyons Road Coconut Creek, FL 33073	 <u>\$5,000.00</u> =====	 <u>\$5,000.00</u> =====
 George Jackson Academy 104 St. Mark's Place New York, NY 10009 06/12/15 Cash General Operations and Scholarship Support for At-Risk Boys Grade 4-8	 <u>\$5,000.00</u>	 <u>\$5,000.00</u>
Total Distributions George Jackson Academy 104 St. Mark's Place New York, NY 10009	 <u>\$5,000.00</u> =====	 <u>\$5,000.00</u> =====
 Grace Academy 277 Main Street Hartford, CT 06106 09/23/15 Cash General Operating	 <u>\$2,500.00</u>	 <u>\$2,500.00</u>
Total Distributions Grace Academy 277 Main Street Hartford, CT 06106	 <u>\$2,500.00</u> =====	 <u>\$2,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Greenwich Council Boy Scouts of America 63 Mason Street Greenwich, CT 06830		
03/13/15 Cash		
Scout Reach	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Greenwich Council Boy Scouts of America 63 Mason Street Greenwich, CT 06830	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
Inspirica 850 Seventh Avenue New York, NY 10019		
03/13/15 Cash		
Jumpstart Career Program	<u>\$20,000.00</u>	<u>\$20,000.00</u>
Total Distributions		
Inspirica 850 Seventh Avenue New York, NY 10019	<u>\$20,000.00</u> =====	<u>\$20,000.00</u> =====
Harlem Lacrosse and Leadership PO Box 708 New York, NY 10030		
12/14/15 Cash		
Bronx Lacrosse & Leadership Pilot Program (2 of 2)	<u>\$7,500.00</u>	<u>\$7,500.00</u>
Total Distributions		
Harlem Lacrosse and Leadership PO Box 708 New York, NY 10030	<u>\$7,500.00</u> =====	<u>\$7,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Horizons Student Enrichment Program 545 Ponus Ridge Road New Canaan, CT 06840		
06/12/15 Cash Summer Program	\$20,000.00	\$20,000.00
12/14/15 Cash General Operating Funds	<u>5,000.00</u>	<u>5,000.00</u>
Total Distributions Horizons Student Enrichment Program 545 Ponus Ridge Road New Canaan, CT 06840	\$25,000.00 =====	\$25,000.00 =====
Institute for Advanced Studies in Culture University of Virginia PO Box 400816 Charlottesville, VA 22904-4816		
03/30/15 Cash Research Scholarship for Moral and Civic Ecology (1 of 4)	<u>\$37,500.00</u>	<u>\$37,500.00</u>
Total Distributions Institute for Advanced Studies in Culture University of Virginia PO Box 400816 Charlottesville, VA 22904-4816	\$37,500.00 =====	\$37,500.00 =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Interfaith Caregivers of Greater Mercer County 3635 Quakerbridge Road, Suite 16 Hamilton, NJ 08619		
03/13/15 Cash		
Neighbors Helping Neighbors Program	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Interfaith Caregivers of Greater Mercer County 3635 Quakerbridge Road, Suite 16 Hamilton, NJ 08619	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
Jacob A. Riis Neighborhood 10-25 41st Avenue Long Island City, NY 11101		
03/13/15 Cash		
Improving the Efficacy of our Esol Activities	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Jacob A. Riis Neighborhood 10-25 41st Avenue Long Island City, NY 11101	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
Junior Achievement of Southwest Connecticut, Inc. One Landmark Square Stamford, CT		
06/12/15 Cash		
SW Connecticut Program	<u>\$3,000.00</u>	<u>\$3,000.00</u>
Total Distributions		
Junior Achievement of Southwest Connecticut, Inc. One Landmark Square Stamford, CT	<u>\$3,000.00</u> =====	<u>\$3,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Kids in Crisis One Salem Street Cos Cob, CT 06807 <u>12/14/15</u> Cash		
Safe Haven for Kids	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Kids in Crisis One Salem Street Cos Cob, CT 06807	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
 Learning Through An Expanded Arts Program, Inc. 441 West End Avenue, Suite 2G New York, NY 10024 <u>06/12/15</u> Cash		
Active Learning Leads to Literacy (AIII)	<u>\$10,000.00</u>	<u>\$10,000.00</u>
Total Distributions		
Learning Through An Expanded Arts Program, Inc. 441 West End Avenue, Suite 2G New York, NY 10024	<u>\$10,000.00</u> =====	<u>\$10,000.00</u> =====
 Manhattan Christian Academy 401 W 205th Street New York, NY 10034 <u>12/14/15</u> Cash		
General Purposes	<u>\$3,000.00</u>	<u>\$3,000.00</u>
Total Distributions		
Manhattan Christian Academy 401 W 205th Street New York, NY 10034	<u>\$3,000.00</u> =====	<u>\$3,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Marshall Legacy Institute (The) 2425 Wilson Blvd Suite 240 Arlington, VA 22201		
10/05/15 Cash Champs Program (Originally Issued on 6/12/15)	\$5,000.00	\$5,000.00
12/14/15 Cash Armenia Mdd Upgrade	<u>5,000.00</u>	<u>5,000.00</u>
Total Distributions Marshall Legacy Institute (The) 2425 Wilson Blvd Suite 240 Arlington, VA 22201	\$10,000.00 =====	\$10,000.00 =====
New England Electric Railway Historical Society PO Box A 195 Log Cabin Road Kennebunkport, ME 04046		
09/23/15 Cash Experimental Learning Program for Teens	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions New England Electric Railway Historical Society PO Box A 195 Log Cabin Road Kennebunkport, ME 04046	\$2,500.00 =====	\$2,500.00 =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
New York City Rescue Mission 90 Lafayette Street New York, NY 10013		
03/13/15 Cash		
ER Shelter Program for Homeless Women	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
New York City Rescue Mission 90 Lafayette Street New York, NY 10013	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
Partnership for Resource Development Inc. 448 Thistley Lane Chesapeake, VA 23322		
12/14/15 Cash		
In Support of Robert & Chantal Gilliam	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Partnership for Resource Development Inc. 448 Thistley Lane Chesapeake, VA 23322	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
Pathways, Inc. 175 Milbank Avenue Greenwich, CT 06830		
12/14/15 Cash		
General Purposes	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Pathways, Inc. 175 Milbank Avenue Greenwich, CT 06830	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Person to Person Inc. 2113 Central Avenue NE <u>Minneapolis, MN 55418</u> 06/12/15 Cash Emergency Asst. Prog.	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions Person to Person Inc. 2113 Central Avenue NE Minneapolis, MN 55418	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
Philippi Main Street Inc 108 North Main Street <u>Philippi, WV 26416</u> 06/12/15 Cash Sago Miners Memorial Project	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions Philippi Main Street Inc 108 North Main Street Philippi, WV 26416	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
ProLiteracy Worldwide 1320 Jamesville Avenue <u>Syracuse, NY 13210</u> 03/13/15 Cash National Book Fund	<u>\$40,000.00</u>	<u>\$40,000.00</u>
Total Distributions ProLiteracy Worldwide 1320 Jamesville Avenue Syracuse, NY 13210	<u>\$40,000.00</u> =====	<u>\$40,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
The Reading Team 2090 Adam Clayton Powell, Jr. Blvd. Suite 100 New York, NY 10027		
12/14/15 Cash		
Enrichment Activities in our After-School Program at PS36	\$2,500.00	\$2,500.00
Total Distributions		
The Reading Team 2090 Adam Clayton Powell, Jr. Blvd. Suite 100 New York, NY 10027	\$2,500.00 =====	\$2,500.00 =====
Sacred Heart University, Inc. 5151 Park Avenue Fairfield, CT 06825		
06/12/15 Cash		
Horizons at Sacred Heart University Summer 2015	\$5,000.00	\$5,000.00
Total Distributions		
Sacred Heart University, Inc. 5151 Park Avenue Fairfield, CT 06825	\$5,000.00 =====	\$5,000.00 =====
Saint Joseph's University 5600 City Ave. Philadelphia, PA 19131		
09/23/15 Cash		
Business Ethics Development	\$7,000.00	\$7,000.00
Total Distributions		
Saint Joseph's University 5600 City Ave. Philadelphia, PA 19131	\$7,000.00 =====	\$7,000.00 =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
The Salvation Army P. O. Box 270848 Tampa, FL 33688		
12/14/15 Cash		
Emergency Disaster Services Program Enhancement (3 of 3)	<u>\$10,000.00</u>	<u>\$10,000.00</u>
Total Distributions		
The Salvation Army P. O. Box 270848 Tampa, FL 33688	<u>\$10,000.00</u> =====	<u>\$10,000.00</u> =====
School for Ethical Education 440 Wheelers Farms Road Milford, CT 06460		
02/04/15 Cash		
Integrity Works! - PSA Contest	\$5,000.00	\$5,000.00
12/14/15 Cash		
Academic Integrity PSA Contest	<u>2,500.00</u>	<u>2,500.00</u>
Total Distributions		
School for Ethical Education 440 Wheelers Farms Road Milford, CT 06460	<u>\$7,500.00</u> =====	<u>\$7,500.00</u> =====
SIM USA Incorporated PO Box 7900 Charlotte, NC 28241-7900		
09/23/15 Cash		
Eye Doctors of Ethiopia	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
SIM USA Incorporated PO Box 7900 Charlotte, NC 28241-7900	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Southern Connecticut State University 501 Crescent Street New Haven, CT 06515		
04/29/15 Cash		
Project w/the Armn/ Cnt for the Cont. Prf. Dev. of Nurses	<u>\$25,000.00</u>	<u>\$25,000.00</u>
Total Distributions		
Southern Connecticut State University 501 Crescent Street New Haven, CT 06515	<u>\$25,000.00</u> =====	<u>\$25,000.00</u> =====
 St. Anne's Belfield School 2132 Ivy Road Charlottesville, VA 22903		
12/14/15 Cash		
Annual Fund	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
St. Anne's Belfield School 2132 Ivy Road Charlottesville, VA 22903	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
 St. Luke's School 377 North Wilton Road New Canaan, CT 06840		
12/14/15 Cash		
Annual Fund	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
St. Luke's School 377 North Wilton Road New Canaan, CT 06840	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
<u>Summer on the Hill</u> <u>Horace Mann School, 4440 Tibbett Ave.,</u> <u>Riverdale, NY 10471</u>		
03/13/15 Cash		
2014-15 Grades 3-12 Program	<u>\$25,000.00</u>	<u>\$25,000.00</u>
Total Distributions		
Summer on the Hill		
Horace Mann School, 4440 Tibbett Ave.,		
Riverdale, NY 10471	<u>\$25,000.00</u>	<u>\$25,000.00</u>
	=====	=====
<u>United Way of Western Connecticut, Inc.</u> <u>1150 Summer Street</u> <u>Stamford, CT 06905</u>		
12/14/15 Cash		
Boardserve Wesgtern CT	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
United Way of Western Connecticut, Inc.		
1150 Summer Street		
Stamford, CT 06905	<u>\$2,500.00</u>	<u>\$2,500.00</u>
	=====	=====
<u>University of Richmond</u> <u>Ryland Circle</u> <u>Richmond, VA 23173</u>		
06/12/15 Cash		
Men's Div 1 Lax End	<u>\$10,000.00</u>	<u>\$10,000.00</u>
Total Distributions		
University of Richmond		
Ryland Circle		
Richmond, VA 23173	<u>\$10,000.00</u>	<u>\$10,000.00</u>
	=====	=====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
University of Virginia P. O. Box 400800 Charlottesville, VA 22904		
12/14/15 Cash		
Annual Fund - College of Arts & Sciences	<u>\$4,000.00</u>	<u>\$4,000.00</u>
Total Distributions		
University of Virginia P. O. Box 400800 Charlottesville, VA 22904	<u>\$4,000.00</u> =====	<u>\$4,000.00</u> =====
University of Virginia School of Law 580 Massie Road Charlottesville, VA 22904		
12/14/15 Cash		
General Purposes	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
University of Virginia School of Law 580 Massie Road Charlottesville, VA 22904	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
Visiting Nurse & Hospice of Fairfield County, Inc. P.O. Box 489 Wilton, CT 06897		
12/14/15 Cash		
Respite Care Program	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Visiting Nurse & Hospice of Fairfield County, Inc. P.O. Box 489 Wilton, CT 06897	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
World Affairs Forum Inc. 30 Oak Street Suite 105 Stamford, CT 06905		
10/13/15 Cash		
Sponsorship of Forum Series Programs	\$10,000.00	\$10,000.00
Total Distributions		
World Affairs Forum Inc. 30 Oak Street Suite 105 Stamford, CT 06905	\$10,000.00 =====	\$10,000.00 =====
Yankee Institute For Public Policy, Inc. P.O. Box 260660 Hartford, CT 06126-0660		
12/14/15 Cash		
Education & Leadership Development	\$3,000.00	\$3,000.00
Total Distributions		
Yankee Institute For Public Policy, Inc. P.O. Box 260660 Hartford, CT 06126-0660	\$3,000.00 =====	\$3,000.00 =====
Young Life PO Box 520 Colorado Springs, CO 80901		
04/02/15 Cash		
Younglives Program (1 of 4)	\$30,000.00	\$30,000.00
Total Distributions		
Young Life PO Box 520 Colorado Springs, CO 80901	\$30,000.00 =====	\$30,000.00 =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
YWCA 259 East Putnam Avenue Greenwich, CT 06830		
09/23/15 Cash		
Domestic Abuse Services Child and Adolescent Victim Counseling	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
YWCA 259 East Putnam Avenue Greenwich, CT 06830	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
TOTAL SCHEDULE B-3	<u>\$487,250.00</u> =====	<u>\$487,250.00</u> =====

Exhibit 7

(Mission & Guidelines)

RICHARD D. DONCHIAN FOUNDATION, INC.

MISSION STATEMENT AND GUIDELINES

MISSION

The Richard Davoud Donchian Foundation provides funds to nonprofit organizations whose programs result in the strengthening of the human spirit and the enhancement of personal integrity. The Foundation channels most of its financial resources toward charitable organizations whose attention is concentrated on character development through leadership training, literacy, primary education, business integrity, spiritual enrichment and ethics.

It is the express belief of the Donchian Foundation that every individual can become physically, intellectually, emotionally and spiritually stronger, resulting in the culmination of a more confident and scrupulous lifestyle. The primary objective of the Donchian Foundation's grant making activities is to ensure that its ultimate recipients become empowered to strengthen and build up their families and communities - passing onto others that which was given to them.

GUIDING PRINCIPLES

The Donchian Foundation's goal is to help effective organizations advance their mission and meet their charitable objectives. Through its endorsement, the Foundation's secondary objective is to create a ripple effect that leverages new partners and greater visibility. Leveraging is a principle that the Foundation believes in, and one that is applied to its efforts toward strategic philanthropy. Whether it is leveraging matching funds through challenge grants, or motivating like-minded organizations to participate in a foundation-initiated project, the ultimate intention is to foster the best possible results.

Qualities sought by the Donchian Foundation in its partner organizations are: effective and dynamic personnel; passionate leadership; a bias against bureaucracy; prudent management and governance practices; and commitment to results and to the documented assessment of program impact.

The Foundation focuses its grant making in three key areas: Business Integrity and Leadership, Literacy and Education, and Ethics and Personal Development.

Business Integrity and Leadership

- To support the development of grassroots leaders -- individuals who are rooted in their communities, accountable to their fellow residents, and working toward results that improve the lives of people struggling in low-wealth circumstances. The Foundation also supports initiatives that ensure the highest degrees of integrity, honesty and ethical behavior in the workplace.

Literacy and Education

- With an interest in rethinking and reconfiguring curriculum, pedagogy, and the other academic resources in schools and communities, the Foundation focuses on programs that work toward long-term improvement in all aspects of education, but with an emphasis on literacy.

Ethics and Personal Development

- To enhance the moral, ethical, spiritual and physical well-being and progress of mankind. The Foundations' grant making activities are centered around the concept of social purpose enterprise that seeks to raise the standards of ethical excellence in society, moral character in the community, and faith in the family.