



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending

Alma Gibbs Donchian Charitable
Foundation, Inc.
c/o Smith & Grant LLP, PO Box 4459
Greenwich, CT 06831

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 5,783,018.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number
06-1514400

B Telephone number (see instructions)
203-661-1110

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

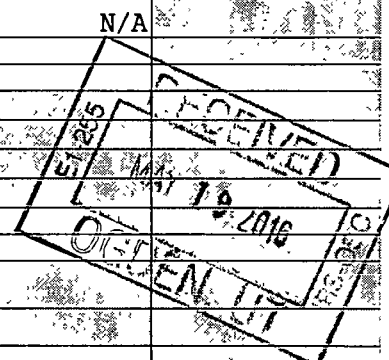
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Ck ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	122,203.	122,203.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	434,611.			
b Gross sales price for all assets on line 6a	1,515,678.			
7 Capital gain net income (from Part IV, line 2)		434,611.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
See Statement 1	1,363.	1,363.		
12 Total. Add lines 1 through 11	558,177.	558,177.		
13 Compensation of officers, directors, trustees, etc	86,000.	12,900.		73,100.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) See St 2	6,684.	6,684.		
b Accounting fees (attach sch)				
c Other prof fees (attach sch) See St 3	44,481.	41,981.		2,500.
17 Interest				
18 Taxes (attach schedule)(see instrs) See Stm 4	12,291.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	2,553.			
22 Printing and publications				
23 Other expenses (attach schedule)				
See Statement 5	2,824.			2,824.
24 Total operating and administrative expenses Add lines 13 through 23	154,833.	61,565.		78,424.
25 Contributions, gifts, grants paid Part XV	283,750.			283,750.
26 Total expenses and disbursements. Add lines 24 and 25	438,583.	61,565.		362,174.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	119,594.			
b Net investment income (if negative, enter -0-)		496,612.		
c Adjusted net income (if negative, enter -0-)				



SCANNED JUN 02 2016

ADMINISTRATIVE AND OPERATING EXPENSES

665

13

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	261,677.	371,323.	371,323.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)	55,200.		
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	3,312,700.	3,379,630.	4,451,689.
	c Investments — corporate bonds (attach schedule)	977,235.	920,253.	904,806.
	11 Investments — land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I.)	4,606,812.	4,726,406.	5,783,018.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,606,812.	4,726,406.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	4,606,812.	4,726,406.	
	31 Total liabilities and net assets/fund balances (see instructions)	4,606,812.	4,726,406.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,606,812.
2 Enter amount from Part I, line 27a	2	119,594.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	4,726,406.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	4,726,406.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	Increases per Schedule A-2 (Exhibit 4)	P	Various	Various
b	Decreases per Schedule B-1 (Exhibit 5)	P	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 933,987.		448,668.	485,319.
b 581,691.		632,399.	-50,708.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			485,319.
b			-50,708.
c			
d			
e			

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7. If (loss), enter -0- in Part I, line 7.	2	434,611.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8.	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	389,351.	6,132,593.	0.063489
2013	355,483.	5,756,308.	0.061755
2012	363,673.	5,587,251.	0.065090
2011	367,132.	5,720,229.	0.064181
2010	349,920.	5,412,781.	0.064647

2 Total of line 1, column (d)	2	0.319162
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.063832
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	5,952,439.
5 Multiply line 4 by line 3	5	379,956.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,966.
7 Add lines 5 and 6	7	384,922.
8 Enter qualifying distributions from Part XII, line 4	8	362,174.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter. (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ☐ and enter 1% of Part I, line 27b		1	9,932.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,932.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,932.
6 Credits/Payments:			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6a	8,216.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,216.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,716.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col. (c), and Part XIV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) CT		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.agdonchian.org</u>	13	X	
14	The books are in care of <u>Smith & Grant LLP</u> Telephone no. <u>203-661-1110</u> Located at <u>9 Greenwich Office Park Greenwich CT</u> ZIP + 4 <u>06831</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country	15	N/A	
		Yes	No	
		16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		
1 b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		
1 c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If 'Yes,' list the years 20 __, 20 __, 20 __, 20 __	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)		
2 b	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 __, 20 __, 20 __, 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		
3 b	N/A	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
4 a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		
4 b		X

BAA

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Geoffrey M. Parkinson c/o S&G LLP, PO Box 4459 Greenwich, CT 06831	Pres/Treas/D 5.00	42,500.	0.	0.
Leland C. Selby c/o S&G LLP, PO Box 4459 Greenwich, CT 06831	V Pres/Sec/D 5.00	28,500.	0.	0.
Holly Hitchcock c/o S&G LLP, PO Box 4459 Greenwich, CT 06831	Director 3.00	15,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	5,683,668.
b	Average of monthly cash balances	1 b	359,417.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	6,043,085.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,043,085.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	90,646.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,952,439.
6	Minimum investment return. Enter 5% of line 5	6	297,622.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	297,622.
2a	Tax on investment income for 2015 from Part VI, line 5	2 a	9,932.
b	Income tax for 2015 (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	9,932.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	287,690.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	287,690.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	287,690.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	362,174.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	362,174.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	362,174.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				287,690.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	83,935.			
b From 2011	87,157.			
c From 2012	89,848.			
d From 2013	71,805.			
e From 2014	90,936.			
f Total of lines 3a through e	423,681.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 362,174.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2015 distributable amount				287,690.
e Remaining amount distributed out of corpus	74,484.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	498,165.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	83,935.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	414,230.			
10 Analysis of line 9:				
a Excess from 2011	87,157.			
b Excess from 2012	89,848.			
c Excess from 2013	71,805.			
d Excess from 2014	90,936.			
e Excess from 2015	74,484.			

BAA

Form 990-PF (2015)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See attached Schedule B-3 (Exhibit 6)			see attached	283,750.
Total			3 a	283,750.
b Approved for future payment Castleton Community Seniors, Inc. 2108 Main Street Castleton VT 05735	none	PC	General Purposes	25,000.
Total			3 b	25,000.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash		X
(2)	Other assets		X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization		X
(2)	Purchases of assets from a noncharitable exempt organization		X
(3)	Rental of facilities, equipment, or other assets		X
(4)	Reimbursement arrangements		X
(5)	Loans or loan guarantees		X
(6)	Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2 a is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
		5/10/16	▶ Pres/Treas/Dire
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instructions)?

☒ Yes	☐ No	
---	-----------------------------	--

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature <i>Anne M Piedade</i>	Date 5/15/16	Check ☐ if self-employed	PTIN P01481450
	Firm's name ▶ SMITH & GRANT LLP			Firm's EIN ▶ 20-1779419	
	Firm's address ▶ PO BOX 4459 GREENWICH, CT 06831			Phone no (203) 661-1110	

BAA Form 990-PF (2015)

2015

Federal Statements

Page 1

Client VY-02920

Alma Gibbs Donchian Charitable
Foundation, Inc.

06-1514400

5/06/16

01 12PM

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
BoA Corp Class Action	\$ 1,083.	\$ 1,083.	
Medtronic Class Action	68.	68.	
Pvt Equity Liq Cl Action	212.	212.	
Total	\$ 1,363.	\$ 1,363.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
tax preparation and filing exp	\$ 6,684.	\$ 6,684.		
Total	\$ 6,684.	\$ 6,684.		\$ 0.

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank of New York - Investment Advisory	\$ 39,481.	\$ 39,481.		
Foundation Services fee	5,000.	2,500.		\$ 2,500.
Total	\$ 44,481.	\$ 41,981.		\$ 2,500.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2014 balance due	\$ 4,075.			
2015 1st quarter estimate	2,054.			
2015 2nd quarter estimate	2,054.			
2015 3rd quarter estimate	2,054.			
2015 4th quarter estimate	2,054.			
Total	\$ 12,291.	\$ 0.		\$ 0.

2015

Federal Statements

Page 2

Client VY-02920

Alma Gibbs Donchian Charitable
Foundation, Inc.

06-1514400

5/06/16

01.12PM

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Hagendoorn & Emond Ins. - D&O Ins	\$ 2,824.			\$ 2,824.
Total	\$ 2,824.	\$ 0.		\$ 2,824.

Statement 6
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:

Name:

Care Of:

Street Address:

City, State, Zip Code:

Telephone:

E-Mail Address:

Form and Content:

Foundation Services LLC

640 West Putnam Avenue, 3rd floor

Greenwich, CT 06830

203-629-8320

Any applicant should submit an application form and certification as to its tax exempt status. The application form is available from the website.

Submission Deadlines:

None

Restrictions on Awards:

Mission Statement and Guidelines attached as Exhibit 7

2015

Federal Supporting Detail

Page 1

Client VY-02920

Alma Gibbs Donchian Charitable
Foundation, Inc.

06-1514400

5/06/16

01 12PM

Other Income Producing Activities
Dividends/interest from securities.

Dividends per Schedule A-3 (Exhibit 1)
Interest per Schedule A-4 (Exhibit 2)

	\$	84,364.
		37,839.
Total	\$	<u>122,203.</u>

Exhibit 1

(Dividends Received per Schedule A-3)

Schedule A-3

DIVIDENDS RECEIVED

Abbott Laboratories

02/17/15	Dividend Rec'd on	975	Shs.	\$234.00	
05/15/15	Dividend Rec'd on	975	Shs.	234.00	
08/17/15	Dividend Rec'd on	975	Shs.	234.00	
11/16/15	Dividend Rec'd on	975	Shs.	<u>234.00</u>	\$936.00

Accenture Ltd Class A

05/15/15	Dividend Rec'd on	1,000	Shs.	\$1,020.00	
11/13/15	Dividend Rec'd on	300	Shs.	<u>330.00</u>	1,350.00

Aflac Inc.

03/02/15	Dividend Rec'd on	450	Shs.	\$175.50	
06/01/15	Dividend Rec'd on	450	Shs.	175.50	
09/01/15	Dividend Rec'd on	450	Shs.	175.50	
12/01/15	Dividend Rec'd on	450	Shs.	<u>184.50</u>	711.00

Anheuser Busch Inbev Spn

11/30/15	Dividend Rec'd on	175	Shs.	\$299.23	
11/30/15	Dividend Rec'd on	175	Shs.		
	Foreign Tax Withheld			74.81-	
11/30/15	Dividend Rec'd on	175	Shs.		
	ADR Fee			<u>12.25-</u>	212.17

AON PLC

02/17/15	Dividend Rec'd on	300	Shs.	\$75.00	
05/15/15	Dividend Rec'd on	300	Shs.	90.00	
08/17/15	Dividend Rec'd on	300	Shs.	<u>90.00</u>	255.00

Apple Inc.

02/12/15	Dividend Rec'd on	1,575	Shs.	\$740.25	
05/14/15	Dividend Rec'd on	1,100	Shs.	572.00	
08/13/15	Dividend Rec'd on	1,100	Shs.	572.00	
11/12/15	Dividend Rec'd on	900	Shs.	<u>468.00</u>	2,352.25

AT&T Corp.

02/02/15	Dividend Rec'd on	1,000	Shs.	\$470.00	
05/01/15	Dividend Rec'd on	1,000	Shs.	470.00	
08/03/15	Dividend Rec'd on	1,000	Shs.	470.00	
11/02/15	Dividend Rec'd on	1,000	Shs.	<u>470.00</u>	1,880.00

Schedule A-3 (Cont'd)

Avago Technologies Ltd

03/31/15	Dividend Rec'd on	625	Shs.	\$237.50	
06/30/15	Dividend Rec'd on	625	Shs.	250.00	
09/30/15	Dividend Rec'd on	325	Shs.	136.50	
12/30/15	Dividend Rec'd on	325	Shs.	<u>143.00</u>	\$767.00

Bank of America Corp.

09/25/15	Dividend Rec'd on	3,500	Shs.	\$175.00	
12/24/15	Dividend Rec'd on	3,500	Shs.	<u>175.00</u>	350.00

BNY Mellon International-M

12/16/15	Dividend Rec'd on	11,819.444	Shs.		1,876.93
----------	-------------------	------------	------	--	----------

BNY Mellon Emerging Mkts-M

12/17/15	Dividend Rec'd on	22,394.72	Shs.		1,668.41
----------	-------------------	-----------	------	--	----------

BNY Mellon M/C Multi-Strategy Fund

12/15/15	Dividend Rec'd on	20,005.129	Shs.	\$366.09	
12/15/15	Dividend Rec'd on	20,005.129	Shs.		
	Received from Principal - Capital gain distribution allocable to Income			<u>112.03</u>	478.12

Bristol-Myers Squibb Co

02/02/15	Dividend Rec'd on	1,000	Shs.	\$370.00	
05/01/15	Dividend Rec'd on	1,000	Shs.	370.00	
08/03/15	Dividend Rec'd on	1,000	Shs.	370.00	
11/02/15	Dividend Rec'd on	1,000	Shs.	<u>370.00</u>	1,480.00

Capital One Financing Corp

02/20/15	Dividend Rec'd on	400	Shs.	\$120.00	
05/21/15	Dividend Rec'd on	400	Shs.	160.00	
08/20/15	Dividend Rec'd on	400	Shs.	160.00	
11/19/15	Dividend Rec'd on	400	Shs.	<u>160.00</u>	600.00

Cardinal Health Inc.

01/15/15	Dividend Rec'd on	525	Shs.	\$179.81	
04/15/15	Dividend Rec'd on	525	Shs.	179.81	
07/15/15	Dividend Rec'd on	525	Shs.	203.18	

Schedule A-3 (Cont'd)

Cardinal Health Inc.

(Cont'd)

10/15/15	Dividend Rec'd on	525	Shs.	<u>\$203.18</u>	\$765.98
----------	-------------------	-----	------	-----------------	----------

Caterpillar Inc.

02/20/15	Dividend Rec'd on	475	Shs.	\$332.50	
05/20/15	Dividend Rec'd on	475	Shs.	332.50	
08/20/15	Dividend Rec'd on	475	Shs.	<u>365.75</u>	1,030.75

Celanese Corp - Ser A

05/15/15	Dividend Rec'd on	200	Shs.	\$60.00	
08/13/15	Dividend Rec'd on	200	Shs.	60.00	
11/12/15	Dividend Rec'd on	200	Shs.	<u>60.00</u>	180.00

Chevron Corporation

03/10/15	Dividend Rec'd on	375	Shs.	\$401.25	
06/10/15	Dividend Rec'd on	375	Shs.	401.25	
09/10/15	Dividend Rec'd on	375	Shs.	401.25	
12/10/15	Dividend Rec'd on	375	Shs.	<u>401.25</u>	1,605.00

Cisco Systems Inc

07/22/15	Dividend Rec'd on	1,400	Shs.	\$294.00	
10/21/15	Dividend Rec'd on	1,400	Shs.	<u>294.00</u>	588.00

Comcast Corp Cl A

01/28/15	Dividend Rec'd on	1,000	Shs.	\$225.00	
04/22/15	Dividend Rec'd on	1,000	Shs.	250.00	
07/22/15	Dividend Rec'd on	1,000	Shs.	250.00	
10/28/15	Dividend Rec'd on	1,000	Shs.	<u>250.00</u>	975.00

Costco Whsl Corp New

02/27/15	Dividend Rec'd on	200	Shs.		
	Special Distribution			\$1,000.00	
02/27/15	Dividend Rec'd on	200	Shs.	71.00	
05/15/15	Dividend Rec'd on	200	Shs.	80.00	
08/31/15	Dividend Rec'd on	200	Shs.	80.00	
11/27/15	Dividend Rec'd on	200	Shs.	<u>80.00</u>	1,311.00

Dover Corp.

03/16/15	Dividend Rec'd on	525	Shs.	\$210.00	
----------	-------------------	-----	------	----------	--

Schedule A-3 (Cont'd)

Dover Corp.

(Cont'd)

06/15/15	Dividend Rec'd on	525	Shs.	<u>\$210.00</u>	\$420.00
----------	-------------------	-----	------	-----------------	----------

Dow Chemical Co

04/30/15	Dividend Rec'd on	225	Shs.	\$94.50	
07/30/15	Dividend Rec'd on	225	Shs.	94.50	
10/30/15	Dividend Rec'd on	225	Shs.	<u>94.50</u>	283.50

Dreyfus Opportunistic S/C

12/17/15	Dividend Rec'd on	2,024.291	Shs.		207.49
----------	-------------------	-----------	------	--	--------

Dreyfus High Yield-I

01/02/15	Dividend Rec'd on	9,906.132	Shs.	\$367.85	
02/02/15	Dividend Rec'd on	9,906.132	Shs.	333.92	
03/02/15	Dividend Rec'd on	9,906.132	Shs.	303.98	
04/01/15	Dividend Rec'd on	9,906.132	Shs.	345.05	
05/01/15	Dividend Rec'd on	9,906.132	Shs.	321.51	
06/01/15	Dividend Rec'd on	9,906.132	Shs.	309.53	
07/01/15	Dividend Rec'd on	9,906.132	Shs.	343.59	
08/03/15	Dividend Rec'd on	9,906.132	Shs.	330.56	
09/01/15	Dividend Rec'd on	9,906.132	Shs.	330.63	
10/01/15	Dividend Rec'd on	9,906.132	Shs.	317.76	
11/04/15	Dividend Rec'd on	9,906.132	Shs.	315.06	
12/02/15	Dividend Rec'd on	9,906.132	Shs.	<u>324.56</u>	3,944.00

Dreyfus Diversified Em Mk-Y

12/23/15	Dividend Rec'd on	2,479.914	Shs.		300.07
----------	-------------------	-----------	------	--	--------

Dreyfus Select Mger S/C VI-Y

03/26/15	Dividend Rec'd on	2,015.368	Shs.	\$128.38	
12/31/15	Dividend Rec'd on	2,015.368	Shs.	378.08	
12/31/15	Dividend Rec'd on	2,015.368	Shs.		
	Received from Principal - Capital gain distribution allocable to Income			<u>280.14</u>	786.60

Dreyfus Intenation Stock-Y

12/31/15	Dividend Rec'd on	8,372.377	Shs.		1,607.50
----------	-------------------	-----------	------	--	----------

Schedule A-3 (Cont'd)

<u>Dreyfus/Newton Intern Eqty-Y</u>			
12/17/15	Dividend Rec'd on	4,835.788 Shs.	\$1,046.46

<u>Dreyfus Floating Rate Inc-Y</u>			
02/03/15	Dividend Rec'd on	10,320.655 Shs.	\$464.43
03/03/15	Dividend Rec'd on	10,320.655 Shs.	443.79
04/02/15	Dividend Rec'd on	10,320.655 Shs.	454.11
05/04/15	Dividend Rec'd on	10,320.655 Shs.	443.79
06/02/15	Dividend Rec'd on	10,320.655 Shs.	454.11
07/02/15	Dividend Rec'd on	10,320.655 Shs.	474.75
08/04/15	Dividend Rec'd on	10,320.655 Shs.	474.75
09/02/15	Dividend Rec'd on	10,320.655 Shs.	474.75
10/02/15	Dividend Rec'd on	10,320.655 Shs.	464.43
11/03/15	Dividend Rec'd on	10,320.655 Shs.	464.43
12/02/15	Dividend Rec'd on	10,320.655 Shs.	443.79
12/29/15	Dividend Rec'd on	10,320.655 Shs.	<u>567.64</u>
			5,624.77

<u>Duke Energy Corp.</u>			
03/16/15	Dividend Rec'd on	650 Shs.	\$516.75
06/16/15	Dividend Rec'd on	400 Shs.	318.00
09/16/15	Dividend Rec'd on	400 Shs.	<u>330.00</u>
			1,164.75

<u>Eaton Corp PLC</u>			
03/20/15	Dividend Rec'd on	800 Shs.	\$440.00
05/22/15	Dividend Rec'd on	800 Shs.	440.00
08/21/15	Dividend Rec'd on	800 Shs.	440.00
11/20/15	Dividend Rec'd on	800 Shs.	<u>440.00</u>
			1,760.00

<u>E I DuPont DeNemours & Company</u>			
03/13/15	Dividend Rec'd on	600 Shs.	\$282.00
06/12/15	Dividend Rec'd on	600 Shs.	<u>294.00</u>
			576.00

<u>Exxon Mobil</u>			
03/10/15	Dividend Rec'd on	1,000 Shs.	\$690.00
06/10/15	Dividend Rec'd on	1,000 Shs.	730.00
09/10/15	Dividend Rec'd on	1,000 Shs.	730.00
12/10/15	Dividend Rec'd on	1,000 Shs.	<u>730.00</u>
			2,880.00

<u>F N F Group</u>			
03/31/15	Dividend Rec'd on	600 Shs.	\$114.00
06/30/15	Dividend Rec'd on	600 Shs.	114.00

Schedule A-3 (Cont'd)

F N F Group

(Cont'd)

09/30/15	Dividend Rec'd on	600	Shs.	<u>\$126.00</u>	\$354.00
----------	-------------------	-----	------	-----------------	----------

Freeport McMoran Copper & Gold Inc Class B

02/02/15	Dividend Rec'd on	1,600	Shs.		500.00
----------	-------------------	-------	------	--	--------

Gilead Sciences Inc

06/29/15	Dividend Rec'd on	1,000	Shs.	\$430.00	
09/29/15	Dividend Rec'd on	1,000	Shs.	430.00	
12/30/15	Dividend Rec'd on	1,000	Shs.	<u>430.00</u>	1,290.00

Halliburton Co

03/25/15	Dividend Rec'd on	650	Shs.	\$117.00	
06/24/15	Dividend Rec'd on	650	Shs.	117.00	
09/23/15	Dividend Rec'd on	650	Shs.	117.00	
12/24/15	Dividend Rec'd on	650	Shs.	<u>117.00</u>	468.00

Harley Davidson Inc

09/25/15	Dividend Rec'd on	400	Shs.	\$124.00	
12/28/15	Dividend Rec'd on	400	Shs.	<u>124.00</u>	248.00

Hartford Finl Svcs Group Inc.

10/01/15	Dividend Rec'd on	850	Shs.		178.50
----------	-------------------	-----	------	--	--------

Hershey Co

09/15/15	Dividend Rec'd on	300	Shs.	\$174.90	
12/15/15	Dividend Rec'd on	300	Shs.	<u>174.90</u>	349.80

Home Depot

03/26/15	Dividend Rec'd on	900	Shs.	\$531.00	
06/18/15	Dividend Rec'd on	500	Shs.	295.00	
09/17/15	Dividend Rec'd on	500	Shs.	295.00	
12/17/15	Dividend Rec'd on	500	Shs.	<u>295.00</u>	1,416.00

Honeywell International Inc.

03/10/15	Dividend Rec'd on	800	Shs.	\$414.00	
06/10/15	Dividend Rec'd on	800	Shs.	414.00	

Schedule A-3 (Cont'd)

Honeywell International Inc.

(Cont'd)

09/10/15	Dividend Rec'd on	800	Shs.	\$414.00	
12/10/15	Dividend Rec'd on	800	Shs.	<u>476.00</u>	\$1,718.00

Ingersoll-Rand PLC

03/31/15	Dividend Rec'd on	650	Shs.	\$188.50	
06/30/15	Dividend Rec'd on	650	Shs.	188.50	
09/30/15	Dividend Rec'd on	650	Shs.	188.50	
12/31/15	Dividend Rec'd on	650	Shs.	<u>188.50</u>	754.00

Intel Corporation

03/02/15	Dividend Rec'd on	975	Shs.	\$234.00	
06/01/15	Dividend Rec'd on	975	Shs.	234.00	
09/01/15	Dividend Rec'd on	975	Shs.	<u>234.00</u>	702.00

Intercontinental Exchange Inc.

03/31/15	Dividend Rec'd on	100	Shs.	\$65.00	
06/30/15	Dividend Rec'd on	100	Shs.	75.00	
09/30/15	Dividend Rec'd on	225	Shs.	168.75	
12/31/15	Dividend Rec'd on	225	Shs.	<u>168.75</u>	477.50

Invesco Ltd

03/06/15	Dividend Rec'd on	1,000	Shs.	\$250.00	
06/05/15	Dividend Rec'd on	1,000	Shs.	270.00	
09/04/15	Dividend Rec'd on	1,000	Shs.	270.00	
12/07/15	Dividend Rec'd on	1,000	Shs.	<u>270.00</u>	1,060.00

Johnson Ctls Inc.

01/05/15	Dividend Rec'd on	800	Shs.	\$208.00	
04/02/15	Dividend Rec'd on	800	Shs.	208.00	
07/02/15	Dividend Rec'd on	580	Shs.	150.80	
10/02/15	Dividend Rec'd on	580	Shs.	<u>150.80</u>	717.60

JP Morgan Chase & Co.

02/02/15	Dividend Rec'd on	1,175	Shs.		470.00
----------	-------------------	-------	------	--	--------

Mead Johnson Nutrition

07/02/15	Dividend Rec'd on	300	Shs.	\$123.75	
10/01/15	Dividend Rec'd on	300	Shs.	<u>123.75</u>	247.50

Schedule A-3 (Cont'd)

Merck & Co Inc.

01/08/15	Dividend Rec'd on	650	Shs.	\$292.50	
04/08/15	Dividend Rec'd on	650	Shs.	292.50	
07/08/15	Dividend Rec'd on	650	Shs.	292.50	
10/07/15	Dividend Rec'd on	650	Shs.	<u>292.50</u>	\$1,170.00

Mondelez International-W/I

01/15/15	Dividend Rec'd on	1,300	Shs.	\$195.00	
04/13/15	Dividend Rec'd on	1,300	Shs.	<u>195.00</u>	390.00

Nike Inc Class B

10/05/15	Dividend Rec'd on	200	Shs.		56.00
----------	-------------------	-----	------	--	-------

Nucor Corp

02/11/15	Dividend Rec'd on	450	Shs.	\$167.63	
05/11/15	Dividend Rec'd on	450	Shs.	167.63	
08/11/15	Dividend Rec'd on	450	Shs.	167.63	
11/10/15	Dividend Rec'd on	450	Shs.	<u>167.63</u>	670.52

Procter & Gamble

02/17/15	Dividend Rec'd on	1,000	Shs.	\$643.60	
05/15/15	Dividend Rec'd on	1,000	Shs.	662.90	
08/17/15	Dividend Rec'd on	1,000	Shs.	662.90	
11/16/15	Dividend Rec'd on	1,000	Shs.	<u>662.90</u>	2,632.30

Pepsico Inc.

01/07/15	Dividend Rec'd on	1,300	Shs.	\$851.50	
03/31/15	Dividend Rec'd on	1,000	Shs.	655.00	
06/30/15	Dividend Rec'd on	500	Shs.	351.25	
09/30/15	Dividend Rec'd on	500	Shs.	<u>351.25</u>	2,209.00

Philip Morris International, Inc.

01/09/15	Dividend Rec'd on	775	Shs.	\$775.00	
04/10/15	Dividend Rec'd on	775	Shs.	775.00	
07/10/15	Dividend Rec'd on	775	Shs.	775.00	
10/14/15	Dividend Rec'd on	775	Shs.	<u>790.50</u>	3,115.50

Phillips 66

09/01/15	Dividend Rec'd on	300	Shs.	\$168.00	
12/01/15	Dividend Rec'd on	300	Shs.	<u>168.00</u>	336.00

Schedule A-3 (Cont'd)

PNC Financial Services Group

02/05/15	Dividend	Rec'd on	650	Shs.	\$312.00	
05/05/15	Dividend	Rec'd on	650	Shs.	331.50	
08/05/15	Dividend	Rec'd on	650	Shs.	331.50	
11/05/15	Dividend	Rec'd on	350	Shs.	<u>178.50</u>	\$1,153.50

Pfizer Inc.

03/03/15	Dividend	Rec'd on	2,600	Shs.	\$728.00	
06/02/15	Dividend	Rec'd on	2,600	Shs.	728.00	
09/02/15	Dividend	Rec'd on	2,600	Shs.	728.00	
12/01/15	Dividend	Rec'd on	2,600	Shs.	<u>728.00</u>	2,912.00

P V H Corp

03/24/15	Dividend	Rec'd on	200	Shs.	\$7.50	
06/22/15	Dividend	Rec'd on	200	Shs.	7.50	
09/15/15	Dividend	Rec'd on	200	Shs.	<u>7.50</u>	22.50

Schlumberger Limited

01/09/15	Dividend	Rec'd on	750	Shs.	\$300.00	
04/10/15	Dividend	Rec'd on	750	Shs.	375.00	
07/10/15	Dividend	Rec'd on	750	Shs.	375.00	
10/09/15	Dividend	Rec'd on	750	Shs.	<u>375.00</u>	1,425.00

Schwab Charles Corp New

08/21/15	Dividend	Rec'd on	1,000	Shs.	\$60.00	
11/20/15	Dividend	Rec'd on	1,000	Shs.	<u>60.00</u>	120.00

Sempra Energy

01/15/15	Dividend	Rec'd on	600	Shs.	\$396.00	
04/15/15	Dividend	Rec'd on	450	Shs.	315.00	
07/15/15	Dividend	Rec'd on	450	Shs.	315.00	
10/15/15	Dividend	Rec'd on	450	Shs.	<u>315.00</u>	1,341.00

State Street Corp.

01/16/15	Dividend	Rec'd on	500	Shs.	\$150.00	
04/16/15	Dividend	Rec'd on	500	Shs.	150.00	
07/16/15	Dividend	Rec'd on	500	Shs.	<u>170.00</u>	470.00

TCW Emerging Markets Income Fund

02/02/15	Dividend	Rec'd on	10,349.288	Shs.	\$362.23	
----------	----------	----------	------------	------	----------	--

Schedule A-3 (Cont'd)

TCW Emerging Markets Income Fund
(Cont'd)

03/02/15	Dividend	Rec'd on	10,349.288	Shs.	\$362.23	
04/01/15	Dividend	Rec'd on	10,349.288	Shs.	362.23	
05/01/15	Dividend	Rec'd on	10,349.288	Shs.	362.23	
06/01/15	Dividend	Rec'd on	10,349.288	Shs.	362.23	
07/01/15	Dividend	Rec'd on	10,349.288	Shs.	362.23	
08/03/15	Dividend	Rec'd on	10,349.288	Shs.	362.23	
09/01/15	Dividend	Rec'd on	10,349.288	Shs.	362.23	
10/01/15	Dividend	Rec'd on	10,349.288	Shs.	<u>310.48</u>	\$3,208.32

T E Connectivity Ltd

09/11/15	Dividend	Rec'd on	500	Shs.	\$165.00	
12/11/15	Dividend	Rec'd on	500	Shs.	<u>165.00</u>	330.00

Time Warner Inc

09/15/15	Dividend	Rec'd on	400	Shs.	\$140.00	
12/15/15	Dividend	Rec'd on	400	Shs.	<u>140.00</u>	280.00

Union Pacific Corp.

01/02/15	Dividend	Rec'd on	600	Shs.	\$300.00	
03/30/15	Dividend	Rec'd on	600	Shs.	330.00	
06/30/15	Dividend	Rec'd on	600	Shs.	330.00	
09/30/15	Dividend	Rec'd on	600	Shs.	330.00	
12/30/15	Dividend	Rec'd on	600	Shs.	<u>330.00</u>	1,620.00

United Technologies Corporation

03/10/15	Dividend	Rec'd on	600	Shs.	\$384.00	
06/10/15	Dividend	Rec'd on	600	Shs.	384.00	
09/10/15	Dividend	Rec'd on	600	Shs.	384.00	
12/10/15	Dividend	Rec'd on	600	Shs.	<u>384.00</u>	1,536.00

Valero Energy Corp New

03/03/15	Dividend	Rec'd on	1,000	Shs.	\$400.00	
06/10/15	Dividend	Rec'd on	1,000	Shs.	400.00	
09/02/15	Dividend	Rec'd on	1,000	Shs.	400.00	
12/17/15	Dividend	Rec'd on	1,000	Shs.	<u>500.00</u>	1,700.00

Verizon Communications

02/02/15	Dividend	Rec'd on	800	Shs.	\$440.00	
05/01/15	Dividend	Rec'd on	800	Shs.	440.00	

Schedule A-3 (Cont'd)

Verizon Communications
(Cont'd)

08/03/15	Dividend Rec'd on	800	Shs.	\$440.00	
11/02/15	Dividend Rec'd on	800	Shs.	<u>452.00</u>	\$1,772.00

Walt Disney Co.

01/08/15	Dividend Rec'd on	800	Shs.	\$920.00	
07/29/15	Dividend Rec'd on	500	Shs.	<u>330.00</u>	1,250.00

Wells Fargo & Company

03/02/15	Dividend Rec'd on	650	Shs.	\$227.50	
06/01/15	Dividend Rec'd on	650	Shs.	243.75	
09/01/15	Dividend Rec'd on	650	Shs.	243.75	
12/01/15	Dividend Rec'd on	650	Shs.	<u>243.75</u>	958.75

YUM! Brands Inc.

02/06/15	Dividend Rec'd on	450	Shs.	\$184.50	
05/01/15	Dividend Rec'd on	450	Shs.	184.50	
08/07/15	Dividend Rec'd on	450	Shs.	184.50	
11/06/15	Dividend Rec'd on	450	Shs.	<u>207.00</u>	<u>760.50</u>

TOTAL SCHEDULE A-3

\$84,363.54
=====

Exhibit 2

(Interest Received per Schedule A-4)

Schedule A-4

INTEREST RECEIVED

Amazon.Com Inc

2.5% Due 11/29/22

05/29/15	Interest Rec'd on	\$50,000.00	\$625.00	
11/30/15	Interest Rec'd on	\$50,000.00	<u>625.00</u>	
			\$1,250.00	
03/03/15	Less: Interest Paid on Purchase		<u>326.39-</u>	\$923.61

AT&T, Inc.

5.8% Due 02/15/19

02/17/15	Interest Rec'd on	\$50,000.00	\$1,450.00	
08/17/15	Interest Rec'd on	\$50,000.00	<u>1,450.00</u>	2,900.00

Barclays Bank PLC

5% Due 09/22/16

03/23/15	Interest Rec'd on	\$50,000.00	\$1,250.00	
09/22/15	Interest Rec'd on	\$50,000.00	<u>1,250.00</u>	2,500.00

Berkshire Hathaway, Inc.

3.4% Due 01/31/22

02/02/15	Interest Rec'd on	\$50,000.00	\$850.00	
07/31/15	Interest Rec'd on	\$50,000.00	<u>850.00</u>	1,700.00

Blackrock, Inc.

6.25% Due 09/15/17

03/16/15	Interest Rec'd on	\$50,000.00	\$1,562.50	
09/15/15	Interest Rec'd on	\$50,000.00	<u>1,562.50</u>	3,125.00

Cisco Systems Inc.

2.125% Due 03/01/19

03/02/15	Interest Rec'd on	\$50,000.00	\$531.25	
09/01/15	Interest Rec'd on	\$50,000.00	<u>531.25</u>	
			\$1,062.50	
02/13/15	Less: Interest Paid on Purchase		<u>478.13-</u>	584.37

Credit Suisse Fb USA

5.125% Due 08/15/15

02/17/15	Interest Rec'd on	\$50,000.00	\$1,281.25	
08/17/15	Interest Rec'd on	\$50,000.00	<u>1,281.25</u>	2,562.50

Schedule A-4 (Cont'd)

Deutsche Bank AG Lond				
<u>3.45% Due 03/30/15</u>				
03/30/15	Interest Rec'd on	\$50,000.00		\$862.50
General Electric Capital Corp.				
<u>5.625% Due 05/01/18</u>				
05/01/15	Interest Rec'd on	\$50,000.00	\$1,406.25	
11/02/15	Interest Rec'd on	\$50,000.00	<u>1,406.25</u>	2,812.50
HSBC Finance Corp.				
<u>5% Due 06/30/15</u>				
06/30/15	Interest Rec'd on	\$50,000.00		1,250.00
Intel Corp				
<u>1.95% Due 10/01/16</u>				
04/01/15	Interest Rec'd on	\$50,000.00	\$487.50	
10/01/15	Interest Rec'd on	\$50,000.00	<u>487.50</u>	975.00
Intercontinentalexchan				
<u>4% Due 10/15/23</u>				
12/31/15	Less: Interest Paid on Purchase			211.11-
JP Morgan Chase & Co.				
<u>5.25% Due 05/01/15</u>				
05/01/15	Interest Rec'd on	\$50,000.00		1,312.50
Lloyds Tsb Bank PCL				
<u>4.2% Due 03/28/17</u>				
03/30/15	Interest Rec'd on	\$50,000.00	\$1,050.00	
09/28/15	Interest Rec'd on	\$50,000.00	<u>1,050.00</u>	2,100.00
Merck & Co. Inc				
<u>2.75% Due 02/10/25</u>				
08/10/15	Interest Rec'd on	\$50,000.00	\$687.50	
03/17/15	Less: Interest Paid on Purchase		<u>141.32-</u>	546.18
NBC Universal Media				
<u>4.375% Due 04/01/21</u>				
04/01/15	Interest Rec'd on	\$50,000.00	\$1,093.75	

Schedule A-4 (Cont'd)

NBC Universal Media
4.375% Due 04/01/21

(Cont'd)

10/01/15	Interest	Rec'd on	\$50,000.00	\$1,093.75	\$2,187.50
----------	----------	----------	-------------	------------	------------

Occidental Petroleum
1.5% Due 02/15/18

02/17/15	Interest	Rec'd on	\$50,000.00	\$375.00	
08/17/15	Interest	Rec'd on	\$50,000.00	<u>375.00</u>	750.00

Oracle Corp.
5.25% Due 01/15/16

01/15/15	Interest	Rec'd on	\$50,000.00	\$1,312.50	
07/15/15	Interest	Rec'd on	\$50,000.00	<u>1,312.50</u>	2,625.00

PNC Bank NA
2.95% Due 02/23/25

12/31/15	Less: Interest Paid on Purchase				262.22-
----------	---------------------------------	--	--	--	---------

Rabobank Netherland
2.125% Due 10/13/15

04/13/15	Interest	Rec'd on	\$50,000.00	\$531.25	
10/13/15	Interest	Rec'd on	\$50,000.00	<u>531.25</u>	1,062.50

Shell International
3.25% Due 09/22/15

03/23/15	Interest	Rec'd on	\$50,000.00	\$812.50	
09/22/15	Interest	Rec'd on	\$50,000.00	<u>812.50</u>	1,625.00

State Street Corp
3.7% Due 11/20/23

05/20/15	Interest	Rec'd on	\$50,000.00	\$925.00	
11/20/15	Interest	Rec'd on	\$50,000.00	<u>925.00</u>	
				\$1,850.00	
03/03/15	Less: Interest Paid on Purchase			<u>529.30-</u>	1,320.70

U S Bancorp
3.7% Due 01/30/24

01/30/15	Interest	Rec'd on	\$75,000.00	\$1,387.50	
07/30/15	Interest	Rec'd on	\$75,000.00	<u>1,387.50</u>	2,775.00

Schedule A-4 (Cont'd)

Wal-Mart Stores Inc.

3.625% Due 07/08/20

01/08/15	Interest	Rec'd on	\$50,000.00	\$906.25	
07/08/15	Interest	Rec'd on	\$50,000.00	<u>906.25</u>	<u>\$1,812.50</u>

TOTAL SCHEDULE A-4

\$37,839.03
=====

Exhibit 3

(Assets on Hand as of 12/31/2015
per Schedule B-4)

Schedule B-4

ASSETS ON HAND AS OF 12/31/15

<u>Bonds, Notes, etc.</u>	<u>Market Value</u>	<u>Inventory Value</u>
Amazon.Com Inc 2.5% Due 11/29/22 \$50,000.00	\$48,373.00	\$48,944.50
AT&T, Inc. 5.8% Due 02/15/19 \$50,000.00	55,162.50	53,425.00
Barclays Bank PLC 5% Due 09/22/16 \$50,000.00	51,283.00	53,800.50
Berkshire Hathaway, Inc. 3.4% Due 01/31/22 \$50,000.00	52,695.50	52,561.50
Blackrock, Inc. 6.25% Due 09/15/17 \$50,000.00	54,033.00	55,012.00
Castleton Historical Society Inc. \$55,200.00	55,200.00	55,200.00
Cisco Systems Inc. 2.125% Due 03/01/19 \$50,000.00	50,429.00	50,796.50
General Electric Capital Corp. 5.625% Due 05/01/18 \$50,000.00	54,530.00	59,451.00
Intel Corp 1.95% Due 10/01/16 \$50,000.00	50,312.00	52,455.00
Intercontinentalexchan 4% Due 10/15/23 \$25,000.00	25,748.25	25,971.00
Lloyds Tsb Bank PCL 4.2% Due 03/28/17 \$50,000.00	51,536.50	55,248.50

Schedule B-4 (Cont'd)

<u>Bonds, Notes, etc. (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Merck & Co. Inc 2.75% Due 02/10/25 \$50,000.00	\$48,675.50	\$49,396.00
NBC Universal Media 4.375% Due 04/01/21 \$50,000.00	54,311.50	55,197.50
Occidental Petroleum 1.5% Due 02/15/18 \$50,000.00	49,386.00	50,671.50
Oracle Corp. 5.25% Due 01/15/16 \$50,000.00	50,073.50	48,156.00
PNC Bank NA 2.95% Due 02/23/25 \$25,000.00	24,192.25	24,546.25
State Street Corp 3.7% Due 11/20/23 \$50,000.00	52,026.00	53,588.50
U S Bancorp 3.7% Due 01/30/24 \$75,000.00	78,537.75	77,486.25
Wal-Mart Stores Inc. 3.625% Due 07/08/20 \$50,000.00	53,498.00	53,542.00
<u>Stock and Common Funds</u>		
Abbott Laboratories 975 Shs.	43,787.25	43,082.81
Abbvie Inc. 350 Shs.	20,734.00	20,496.38
Accenture Ltd Class A 300 Shs.	31,350.00	7,096.40

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Adobe Systems Inc 600 Shs.	\$56,364.00	\$26,728.80
Advantage Dynamic Total Return-Y 8,315.455 Shs.	131,550.50	120,000.00
Allergan PLC 300 Shs.	93,750.00	18,234.51
Ally Financial Inc. 1,350 Shs.	25,164.00	29,576.21
Alphabet Inc/CA-CI A 65 Shs.	50,570.65	39,170.29
Amazon.Com Inc. 100 Shs.	67,589.00	19,654.62
Analog Devises Inc. 400 Shs.	22,128.00	22,782.12
Anheuser Busch Inbev Spn 175 Shs.	21,875.00	21,112.41
Apple Inc. 900 Shs.	94,734.00	12,170.67
ASG Global Alternatives Fund - Y 10,882.662 Shs.	115,791.52	125,000.00
AT&T Corp. 1,000 Shs.	34,410.00	34,827.88
Avago Technologies Ltd 325 Shs.	47,173.75	14,638.00
Bank of America Corp. 3,500 Shs.	58,905.00	60,686.15
BNY Mellon International-M 11,819.444 Shs.	134,268.88	102,238.19
BNY Mellon Emerging Mkts-M 22,394.72 Shs.	172,887.24	197,969.33

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
BNY Mellon M/C Multi-Strategy Fund 23,571.463 Shs.	\$328,114.76	\$300,000.00
Bristol-Myers Squibb Co 1,000 Shs.	68,790.00	43,700.00
Capital One Financing Corp 400 Shs.	28,872.00	24,851.96
Cardinal Health Inc. 525 Shs.	46,866.75	40,023.48
Celanese Corp - Ser A 200 Shs.	13,466.00	11,519.98
Chevron Corporation 375 Shs.	33,735.00	24,167.89
Comcast Corp Cl A 1,000 Shs.	56,430.00	33,920.00
Costco Whsl Corp New 200 Shs.	32,300.00	19,013.38
CVS Caremark Corp 200 Shs.	19,554.00	19,821.68
Dow Chemical Co 225 Shs.	11,583.00	11,155.47
Dreyfus Opportunistic S/C 2,024.291 Shs.	58,056.67	65,000.00
Dreyfus High Yield-I 9,906.132 Shs.	57,653.69	60,356.35
Dreyfus Diversified Em Mk-Y 2,479.914 Shs.	42,927.31	47,192.75
Dreyfus Select Mger S/C VI-Y 2,015.368 Shs.	39,299.68	50,000.00
Dreyfus Select Mger S/C Gr-Y 1,921.156 Shs.	41,842.78	50,000.00

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Dreyfus Intenation Stock-Y 8,372.377 Shs.	\$119,138.92	\$101,940.79
Dreyfus/Newton Intern Eqty-Y 4,835.788 Shs.	91,348.04	88,743.10
Dreyfus Floating Rate Inc-Y 10,320.655 Shs.	121,061.28	130,000.00
Dreyfus Select Mgr L/S Eq-Y 12,224.938 Shs.	150,122.24	150,000.00
Eaton Corp PLC 800 Shs.	41,632.00	31,395.88
Electronic Arts 600 Shs.	41,232.00	43,571.28
Exxon Mobil 1,000 Shs.	77,950.00	43,536.92
Facebook Inc-A 750 Shs.	78,495.00	69,229.20
Gilead Sciences Inc 1,000 Shs.	101,190.00	23,192.80
Halliburton Co 650 Shs.	22,126.00	23,568.94
Harley Davidson Inc 400 Shs.	18,156.00	21,451.96
Hartford Finl Svcs Group Inc. 850 Shs.	36,941.00	39,898.75
Hershey Co 300 Shs.	26,781.00	27,989.22
Home Depot 500 Shs.	66,125.00	13,862.00
Honeywell International Inc. 800 Shs.	82,856.00	26,569.48

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Ingersoll-Rand PLC 650 Shs.	\$35,938.50	\$21,174.43
Intercontinental Exchange Inc. 225 Shs.	57,658.50	48,534.62
Invesco Ltd 1,000 Shs.	33,480.00	28,379.90
Johnson & Johnson 200 Shs.	20,544.00	20,695.60
Merck & Co Inc. 650 Shs.	34,333.00	33,832.50
Microsoft Corporation 400 Shs.	22,192.00	22,230.96
Nike Inc Class B 400 Shs.	25,000.00	20,327.50
Nucor Corp 450 Shs.	18,135.00	20,920.46
Palo Alto Networks Inc. 200 Shs.	35,228.00	33,435.97
Procter & Gamble 1,000 Shs.	79,410.00	29,290.10
Pepsico Inc. 500 Shs.	49,960.00	27,165.98
Philip Morris International, Inc. 775 Shs.	68,130.25	36,861.81
Phillips 66 300 Shs.	24,540.00	23,897.97
PNC Financial Services Group 350 Shs.	33,358.50	19,889.76
Pfizer Inc. 2,600 Shs.	83,928.00	61,952.49

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Salesforce.com Inc. 640 Shs.	\$50,176.00	\$17,061.22
Schlumberger Limited 750 Shs.	52,312.50	25,168.29
Schwab Charles Corp New 1,000 Shs.	32,930.00	31,608.00
Sempra Energy 450 Shs.	42,304.50	22,957.65
Servicenow Inc. 525 Shs.	45,444.00	32,848.41
T E Connectivity Ltd 500 Shs.	32,305.00	30,949.95
Time Warner Inc 400 Shs.	25,868.00	33,747.96
Union Pacific Corp. 600 Shs.	46,920.00	13,840.98
United Technologies Corporation 600 Shs.	57,642.00	26,984.80
Valero Energy Corp New 1,000 Shs.	70,710.00	17,982.27
Verizon Communications 800 Shs.	36,976.00	27,960.83
Visa Inc.-Class A 250 Shs.	19,387.50	19,582.85
Voya Financial Inc. 500 Shs.	18,455.00	18,793.35
Walt Disney Co. 500 Shs.	52,540.00	20,934.55
Wells Fargo & Company 650 Shs.	35,334.00	15,306.07

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
YUM! Brands Inc. 450 Shs.	\$32,872.50	\$24,178.28
<u>Cash and Cash Equivalents</u>		
Cash	<u>371,323.00</u>	<u>371,323.00</u>
TOTAL SCHEDULE B-4	<u>\$5,783,017.91</u> =====	<u>\$4,726,406.04</u> =====

Exhibit 4

(Increase on Sale or Redemption of
Assets per Schedule A-2)

Schedule A-2

INCREASE ON SALE OR REDEMPTION OF ASSETS

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock and Common Funds</u>					
<u>Accenture Ltd Class A</u>					
06/03/15	400	Shs.	\$38,448.29	\$9,461.87	\$28,986.42
08/17/15	300	Shs.	30,813.93	7,096.40	23,717.53
<u>Aflac Inc.</u>					
12/30/15	450	Shs.	27,059.08	26,281.35	777.73
<u>Allergan PLC</u>					
08/17/15	100	Shs.	31,127.67	6,078.17	25,049.50
<u>Amazon.Com Inc.</u>					
06/03/15	50	Shs.	21,516.60	9,827.31	11,689.29
<u>AON PLC</u>					
08/17/15	300	Shs.	30,063.95	20,561.97	9,501.98
<u>Apple Inc.</u>					
02/10/15	275	Shs.	32,875.54	3,718.81	29,156.73
02/25/15	200	Shs.	25,746.03	2,704.59	23,041.44
08/17/15	200	Shs.	22,780.96	2,704.59	20,076.37
<u>ASG Global Alternatives Fund - Y</u>					
04/09/15	10,882.662	Shs.			
Received long term capital gain distribution - Increase recognized on receipt			2,156.94	.00	2,156.94
04/09/15	10,882.662	Shs.			
Received short term capital gain distribution - Increase recognized on receipt			1,932.76	.00	1,932.76

Schedule A-2 (Cont'd)

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock and Common Funds (Cont'd)</u>					
<u>Avago Technologies Ltd</u>					
08/17/15	300	Shs.	\$37,031.35	\$13,512.00	\$23,519.35
<u>BNY Mellon Emerging Mkts-M</u>					
02/06/15	2,617.801	Shs.	25,000.00	23,141.36	1,858.64
<u>BNY Mellon M/C Multi-Strategy Fund</u>					
12/15/15	20,005.129	Shs.			
Received LT capital gain distribution - Increase recognized on receipt			12,829.29	.00	12,829.29
<u>Caterpillar Inc.</u>					
09/29/15	475	Shs.	31,235.28	14,496.95	16,738.33
<u>Dover Corp.</u>					
08/17/15	525	Shs.	33,615.91	24,407.14	9,208.77
<u>Dreyfus Opportunistic S/C</u>					
12/17/15	2,024.291	Shs.			
Received LT capital gain distribution - Increase recognized on receipt			2,170.44	.00	2,170.44
<u>Dreyfus Diversified Em Mk-Y</u>					
02/06/15	362.669	Shs.	7,500.00	6,901.59	598.41
<u>Dreyfus Select Mger S/C VI-Y</u>					
03/26/15	2,015.368	Shs.			
Received long term capital gain distribution - Increase recognized on receipt			6.85	.00	6.85

Schedule A-2 (Cont'd)

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock and Common Funds (Cont'd)</u>					
<u>Dreyfus Select Mger S/C VI-Y</u>					
(Cont'd)					
12/31/15	2,015.368	Shs.			
Received LT capital gain distribution - Increase recognized on receipt			\$2,291.07	\$.00	\$2,291.07
<u>Dreyfus Select Mger S/C Gr-Y</u>					
(Cont'd)					
12/23/15	1,921.156	Shs.			
Received LT capital gain distribution - Increase recognized on receipt			2,921.31	.00	2,921.31
<u>Duke Energy Corp.</u>					
02/25/15	250	Shs.	19,597.34	13,968.75	5,628.59
08/17/15	400	Shs.	30,092.33	22,350.00	7,742.33
<u>E I DuPont DeNemours & Company</u>					
06/03/15	600	Shs.	42,791.27	25,294.62	17,496.65
<u>F N F Group</u>					
10/22/15	600	Shs.	21,259.35	16,711.45	4,547.90
<u>Freeport McMoran Copper & Gold Inc Class B</u>					
02/25/15	1,600	Shs.	33,759.54	21,373.78	12,385.76
<u>Home Depot</u>					
06/03/15	400	Shs.	44,726.14	11,089.60	33,636.54
<u>Johnson Ctls Inc.</u>					
06/03/15	220	Shs.	11,543.74	3,561.61	7,982.13
12/30/15	580	Shs.	23,446.88	9,389.71	14,057.17

Schedule A-2 (Cont'd)

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock and Common Funds (Cont'd)</u>					
<u>JP Morgan Chase & Co.</u>					
04/01/15	1,175	Shs.	\$69,852.58	\$47,668.43	\$22,184.15
<u>Mondelez International-W/I</u>					
06/03/15	1,300	Shs.	53,574.62	21,385.20	32,189.42
<u>Pepsico Inc.</u>					
06/03/15	500	Shs.	48,020.37	27,165.99	20,854.38
<u>PNC Financial Services Group</u>					
08/17/15	300	Shs.	28,544.57	17,048.37	11,496.20
<u>Sempra Energy</u>					
02/25/15	150	Shs.	16,391.79	7,652.55	8,739.24
<u>State Street Corp.</u>					
08/17/15	500	Shs.	38,239.34	20,552.60	17,686.74
<u>Walt Disney Co.</u>					
06/03/15	300	Shs.	<u>33,023.60</u>	<u>12,560.73</u>	<u>20,462.87</u>
TOTAL SCHEDULE A-2			<u>\$933,986.71</u>	<u>\$448,667.49</u>	<u>\$485,319.22</u>

Exhibit 5

(Decrease on Sale of Redemption of
Assets per Schedule B-1)

Schedule B-1

DECREASE ON SALE OR REDEMPTION OF ASSETS

			<u>Inventory Value</u>	<u>Proceeds</u>	<u>Decrease</u>
<u>Bonds, Notes, etc.</u>					
Credit Suisse Fb USA					
5.125% Due 08/15/15					
08/17/15	\$50,000.00		\$54,882.50	\$50,000.00	\$4,882.50
Deutsche Bank AG Lond					
3.45% Due 03/30/15					
03/30/15	\$50,000.00		52,061.50	50,000.00	2,061.50
HSBC Finance Corp.					
5% Due 06/30/15					
06/30/15	\$50,000.00		51,062.50	50,000.00	1,062.50
JP Morgan Chase & Co.					
5.25% Due 05/01/15					
05/01/15	\$50,000.00		50,872.00	50,000.00	872.00
Rabobank Netherland					
2.125% Due 10/13/15					
10/13/15	\$50,000.00		51,081.50	50,000.00	1,081.50
Shell International					
3.25% Due 09/22/15					
09/22/15	\$50,000.00		50,268.50	50,000.00	268.50
<u>Stock and Common Funds</u>					
Cisco Systems Inc					
12/30/15	1,400	Shs.	41,285.86	38,359.29	2,926.57
Intel Corporation					
08/17/15	975	Shs.	34,105.40	28,430.58	5,674.82

Schedule B-1 (Cont'd)

			<u>Inventory</u> <u>Value</u>	<u>Proceeds</u>	<u>Decrease</u>
<u>Stock and Common Funds (Cont'd)</u>					
<u>Mead Johnson Nutrition</u>					
12/30/15	300	Shs.	\$29,211.38	\$23,835.22	\$5,376.16
<u>NXP Semiconductors N V</u>					
12/30/15	300	Shs.	33,528.00	25,929.15	7,598.85
<u>P V H Corp</u>					
11/06/15	200	Shs.	23,226.00	18,529.78	4,696.22
<u>Seagate Technology</u>					
02/10/15	525	Shs.	32,707.50	31,588.34	1,119.16
<u>Southwestern Energy Co.</u>					
06/03/15	750	Shs.	25,810.13	19,207.23	6,602.90
<u>TCW Emerging Markets Income Fund</u>					
10/06/15	10,349.288	Shs.	80,000.00	78,447.60	1,552.40
<u>Twitter Inc.</u>					
08/17/15	600	Shs.	<u>22,296.00</u>	<u>17,363.74</u>	<u>4,932.26</u>
TOTAL SCHEDULE B-1			<u>\$632,398.77</u>	<u>\$581,690.93</u>	<u>\$50,707.84</u>

Exhibit 6

(Distributions per Schedule B-3)

Schedule B-3

DISTRIBUTIONS

	<u>Inventory Value</u>	<u>Distribution Value</u>
American Precision Museum 196 Main Street PO Box 679 Windsor, VT 05089		
03/27/15 Cash		
Education Projects	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
American Precision Museum 196 Main Street PO Box 679 Windsor, VT 05089	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
ARC - Rutland Area 128 Merchants Row Rutland, VT 05701		
10/13/15 Cash		
Community Advocacy and Empowerment Programs	<u>\$2,000.00</u>	<u>\$2,000.00</u>
Total Distributions		
ARC - Rutland Area 128 Merchants Row Rutland, VT 05701	<u>\$2,000.00</u> =====	<u>\$2,000.00</u> =====
Camp Thorpe 680 Capen Hill Road Goshen, VT 05733		
07/02/15 Cash		
2014 Planning and Project Support	<u>\$25,000.00</u>	<u>\$25,000.00</u>
Total Distributions		
Camp Thorpe 680 Capen Hill Road Goshen, VT 05733	<u>\$25,000.00</u> =====	<u>\$25,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Castleton Community Seniors, Inc. 2108 Main Street Castleton, VT 05735		
03/27/15 Cash		
3-YR Pledge	<u>\$25,000.00</u>	<u>\$25,000.00</u>
Total Distributions		
Castleton Community Seniors, Inc. 2108 Main Street Castleton, VT 05735	<u>\$25,000.00</u> =====	<u>\$25,000.00</u> =====
Castleton Historical Society P. O. Box 219 Castleton, VT 05735		
12/29/15 Cash		
Support for Chs Building Purchase	<u>\$20,000.00</u>	<u>\$20,000.00</u>
Total Distributions		
Castleton Historical Society P. O. Box 219 Castleton, VT 05735	<u>\$20,000.00</u> =====	<u>\$20,000.00</u> =====
Central Vermont Adult Basic Education, Inc. 46 Washington Street, Suite 100 Barre, VT 05641		
03/27/15 Cash		
Cvabe's Functional Literacy Program	<u>\$2,000.00</u>	<u>\$2,000.00</u>
Total Distributions		
Central Vermont Adult Basic Education, Inc. 46 Washington Street, Suite 100 Barre, VT 05641	<u>\$2,000.00</u> =====	<u>\$2,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Champlain Valley Office of Economic Opportunity, Inc. PO Box 1603 Burlington, VT 05402		
03/27/15 Cash		
General Operating	\$5,000.00	\$5,000.00
Total Distributions		
Champlain Valley Office of Economic Opportunity, Inc. PO Box 1603 Burlington, VT 05402	\$5,000.00 =====	\$5,000.00 =====
 The Children's Literacy Foundation 1536 Loomis Hill Road Waterbury Center, VT 05677		
12/29/15 Cash		
Cliff Year of the Book in Pittsford, VT	\$5,000.00	\$5,000.00
Total Distributions		
The Children's Literacy Foundation 1536 Loomis Hill Road Waterbury Center, VT 05677	\$5,000.00 =====	\$5,000.00 =====
 Clark School for the Deaf Round Hill Road Northampton, MA 01060		
12/29/15 Cash		
Clarke's MA Early Int. Pro. (\$20,000) & Don. Fut. Dir. Int (10,000)	\$30,000.00	\$30,000.00
Total Distributions		
Clark School for the Deaf Round Hill Road Northampton, MA 01060	\$30,000.00 =====	\$30,000.00 =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Committee on Temporary Shelter 278 Main Street, P.O.Box 1616 Burlington, VT 05402		
03/27/15 Cash		
Opportunity Fund and Prevention Services	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Committee on Temporary Shelter 278 Main Street, P.O.Box 1616 Burlington, VT 05402	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
Congo Children's Fund, Inc. 24 Winter Street Peterborough, NH 03458		
12/29/15 Cash		
General Purposes	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Congo Children's Fund, Inc. 24 Winter Street Peterborough, NH 03458	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
Faith In Action Northern New England P.O. Box 157 Cabot, VT 05647-0157		
03/27/15 Cash		
Vital Services Expansion	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Faith In Action Northern New England P.O. Box 157 Cabot, VT 05647-0157	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Foxcroft Farm Harvest Program, Inc. 898 Delorm Road Leicester, VT 05733		
03/27/15 Cash		
Growing a Sustainable Harvest	<u>\$2,000.00</u>	<u>\$2,000.00</u>
Total Distributions		
Foxcroft Farm Harvest Program, Inc. 898 Delorm Road Leicester, VT 05733	<u>\$2,000.00</u> =====	<u>\$2,000.00</u> =====
Global Campuses Foundation 43 South Main Street, Suite 3 Randolph, VT 05060		
10/13/15 Cash		
Expanding Educational Horizons Through Academic Year Themes	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Global Campuses Foundation 43 South Main Street, Suite 3 Randolph, VT 05060	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
Greenwich Center for Hope & Renewal 237 Taconic Road Greenwich, CT 06831		
10/13/15 Cash		
General Operating Support	<u>\$10,000.00</u>	<u>\$10,000.00</u>
Total Distributions		
Greenwich Center for Hope & Renewal 237 Taconic Road Greenwich, CT 06831	<u>\$10,000.00</u> =====	<u>\$10,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Greenwich Chaplaincy Services 70 Parsonage Road Greenwich, CT 06830		
10/13/15 Cash		
General Purposes	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Greenwich Chaplaincy Services 70 Parsonage Road Greenwich, CT 06830	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
Highland Concerts of Vermont, Inc. P. O. Box 386, Rutland, VT 05735		
07/02/15 Cash		
The Community Student Outreach Program	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Highland Concerts of Vermont, Inc. P. O. Box 386, Rutland, VT 05735	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
Horseneck Foundation P.O. Box 673 Riverside, CT 06838		
12/29/15 Cash		
General Support	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Horseneck Foundation P.O. Box 673 Riverside, CT 06838	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Hunger Free Vermont 38 Eastwood Drive, Suite 100 <u>South Burlington, VT 05403</u> 10/13/15 Cash The Learning Kitchen	<u>\$2,000.00</u>	<u>\$2,000.00</u>
Total Distributions Hunger Free Vermont 38 Eastwood Drive, Suite 100 South Burlington, VT 05403	<u>\$2,000.00</u> =====	<u>\$2,000.00</u> =====
Preservation Trust of Vermont 104 Church Street <u>Burlington, VT 05401</u> 12/29/15 Cash Payment 2 of 2 for the Multi-Year Study	<u>\$7,500.00</u>	<u>\$7,500.00</u>
12/29/15 Cash Payment 2 of 2 for Support of the Purchase of the Marble Museum	<u>15,000.00</u>	<u>15,000.00</u>
Total Distributions Preservation Trust of Vermont 104 Church Street Burlington, VT 05401	<u>\$22,500.00</u> =====	<u>\$22,500.00</u> =====
President Calvin Coolidge State Historical Site Plymouth Notch Historic District <u>PO Box 247, Plymouth, VT 05056</u> 03/27/15 Cash Grace Coolidge Musicals	<u>\$2,400.00</u>	<u>\$2,400.00</u>

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
President Calvin Coolidge State Historical Site Plymouth Notch Historic District PO Box 247, Plymouth, VT 05056 (Cont'd)		
03/27/15 Cash		
First lady Grace Coolidge: A		
Glass of Fashion	\$2,600.00	\$2,600.00
Total Distributions		
President Calvin Coolidge State Historical Site Plymouth Notch Historic District PO Box 247, Plymouth, VT 05056	\$5,000.00 =====	\$5,000.00 =====
 River Gallery School of Art 32 S. Main Street, #201 Brattleboro, VT 05301		
12/29/15 Cash		
Ability Arts	\$2,500.00	\$2,500.00
Total Distributions		
River Gallery School of Art 32 S. Main Street, #201 Brattleboro, VT 05301	\$2,500.00 =====	\$2,500.00 =====
 Rutland Area Farm and Food Link P.O. Box 284 Rutland, VT 05702		
10/13/15 Cash		
Increasing Success of New Farms in the Rutland Region (2 of 2)	\$15,000.00	\$15,000.00
Total Distributions		
Rutland Area Farm and Food Link P.O. Box 284 Rutland, VT 05702	\$15,000.00 =====	\$15,000.00 =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Vermont Association for the Blind and Visually Impaired, Inc. 37 Elmwood Avenue Burlington, VT 05401		
07/02/15 Cash		
Peer Assisted Learning & Support Grp	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Vermont Association for the Blind and Visually Impaired, Inc. 37 Elmwood Avenue Burlington, VT 05401	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
Vermont Council on the Humanities 200 Park Street Morrisville, VT 05661		
10/13/15 Cash		
Civil War Programs (4 of 4)	<u>\$7,500.00</u>	<u>\$7,500.00</u>
Total Distributions		
Vermont Council on the Humanities 200 Park Street Morrisville, VT 05661	<u>\$7,500.00</u> =====	<u>\$7,500.00</u> =====
Vermont Division for Historic Preservation 1 National Life Drive 6th Floor Montpelier, VT 05620		
07/02/15 Cash		
"America's Michaelangelo" Exhibit	<u>\$2,000.00</u>	<u>\$2,000.00</u>

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Vermont Division for Historic Preservation 1 National Life Drive 6th Floor Montpelier, VT 05620 <u>(Cont'd)</u>		
07/02/15 Cash The Bennington Battle Monument	<u>\$1,250.00</u>	<u>\$1,250.00</u>
Total Distributions Vermont Division for Historic Preservation 1 National Life Drive 6th Floor Montpelier, VT 05620	<u>\$3,250.00</u> =====	<u>\$3,250.00</u> =====
Vermont Etv Inc 204 Ethan Allen Avenue Colchester, VT 05446-3129 <u>10/13/15 Cash</u>		
Connect...with Kristen Carlson	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions Vermont Etv Inc 204 Ethan Allen Avenue Colchester, VT 05446-3129	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
Vermont Foodbank 33 Parker Road Barre, VT 05670 <u>03/27/15 Cash</u>		
General Operations	<u>\$20,000.00</u>	<u>\$20,000.00</u>
Total Distributions Vermont Foodbank 33 Parker Road Barre, VT 05670	<u>\$20,000.00</u> =====	<u>\$20,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Vermont Land Trust 8 Bailey Avenue Montpelier, VT 05602		
<u>07/02/15</u> Cash		
Farmland Access Program	<u>\$20,000.00</u>	<u>\$20,000.00</u>
Total Distributions		
Vermont Land Trust 8 Bailey Avenue Montpelier, VT 05602	<u>\$20,000.00</u> =====	<u>\$20,000.00</u> =====
 Yellowstone Park Foundation 222 East Main Street, Suite 301 Bozeman, MT 59715		
<u>12/29/15</u> Cash		
Yellowstone Forever Campaign	<u>\$15,000.00</u>	<u>\$15,000.00</u>
Total Distributions		
Yellowstone Park Foundation 222 East Main Street, Suite 301 Bozeman, MT 59715	<u>\$15,000.00</u> =====	<u>\$15,000.00</u> =====
 Young Life Greenwich P.O. Box 726 Greenwich, CT 06836		
<u>10/13/15</u> Cash		
General Purposes	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Young Life Greenwich P.O. Box 726 Greenwich, CT 06836	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
 TOTAL SCHEDULE B-3	<u>\$283,750.00</u> =====	<u>\$283,750.00</u> =====

Exhibit 7

(Mission & Guidelines)

ALMA G. DONCHIAN FOUNDATION MISSION STATEMENT AND GUIDELINES

Mission Statement:

It is the primary mission of the Alma Gibbs Donchian Foundation to provide assistance to various specified institutions in Castleton, Vermont and the immediate environs. Beyond that, the AGD Foundation hopes to address the following areas of concern:

1. Issues affecting the elderly, particularly those "middle-income" elderly not served by other programs;
2. Education, particularly as it addresses hearing and/or learning impairments, or reading disabilities; and
3. Programs or agencies engaged in the furtherance of fundamental values, such as: self-reliance, respect for tradition, the value of work, the importance of family, the innate 'goodness' and 'uniqueness' of all persons, and the satisfaction to be derived from religious or similarly uplifting beliefs.

Guiding Principles & Considerations

- The majority of the Foundation's grant making is focused in Vermont and the northeastern United States, although, occasionally, grants may be made in other regions of the country and/or abroad.
- All applicants must have tax-exempt 501(c)(3) status as a non-profit organization as defined by the Internal Revenue Service.
- Grants may range from a few thousand dollars up to \$25,000. In unique circumstances, the Foundation does consider a more significant grant for a program having a major impact in one or more of its areas of interest.
- Of particular interest to the Foundation are organizations that promote partnerships and collaborative efforts among multiple groups and organizations.
- The Foundation encourages pilot initiatives that test new program models.
- Priority will be given to requests that show specific plans for funding beyond the present.
- The applicant must have an active board of directors with policy-making authority. The board should demonstrate competence in the sound financial management of the organization.