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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation Ion Bank Foundation, Inc.		A Employer identification number 06-1513293
Number and street (or P.O. box number if mail is not delivered to street address) 251 Church Street	Room/suite	B Telephone number (203) 729-5291
City or town, state or province, country, and ZIP or foreign postal code Naugatuck, CT 06770		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 8,732,028.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	302,543.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	415.	415.		Statement 1
	4 Dividends and interest from securities	193,314.	193,314.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	141,792.			
	b Gross sales price for all assets on line 6a	2,989,060.			
	7 Capital gain net income (from Part IV, line 2)		141,792.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	638,064.	335,521.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	1,000.	500.		500.
	c Other professional fees	40,545.	17,746.		22,799.
	17 Interest				
	18 Taxes	14,521.	0.		0.
	19 Depreciation and depletion	6,086.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	744.	0.		744.
	23 Other expenses	24,005.	0.		24,005.
	24 Total operating and administrative expenses. Add lines 13 through 23	86,901.	18,246.		48,048.
	25 Contributions, gifts, grants paid	471,819.			471,819.
26 Total expenses and disbursements. Add lines 24 and 25	558,720.	18,246.		519,867.	
27 Subtract line 26 from line 12	79,344.				
a Excess of revenue over expenses and disbursements		317,275.			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	517,635.	1,261,464.	1,261,464.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock Stmt 8	3,187,018.	3,036,463.	3,036,463.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 9	3,524,650.	4,090,187.	4,090,187.
	14 Land, buildings, and equipment basis ▶ 350,000.			
	Less accumulated depreciation ▶ 6,086.	350,000.	343,914.	343,914.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	7,579,303.	8,732,028.	8,732,028.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	7,579,303.	8,732,028.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	7,579,303.	8,732,028.	
	31 Total liabilities and net assets/fund balances	7,579,303.	8,732,028.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,579,303.
2	Enter amount from Part I, line 27a	2	79,344.
3	Other increases not included in line 2 (itemize) ▶ See Statement 7	3	1,073,381.
4	Add lines 1, 2, and 3	4	8,732,028.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,732,028.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a					
b See Attached Statements					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e 2,989,060.		2,847,268.	141,792.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e			141,792.		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	141,792.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	512,328.	8,562,485.	.059834
2013	533,546.	7,728,247.	.069038
2012	449,299.	6,790,856.	.066162
2011	462,820.	6,490,766.	.071304
2010	447,581.	6,183,808.	.072380
2 Total of line 1, column (d)			2 .338718
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .067744
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 8,437,603.
5 Multiply line 4 by line 3			5 571,597.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,173.
7 Add lines 5 and 6			7 574,770.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 519,867.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	6,346.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	6,346.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		5	6,346.
5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-			
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	12,120.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	12,120.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,774.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ☐ 5,774. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>ionbank.com/about-us/foundation/</u>	X	
14 The books are in care of ► <u>Ion Bank</u> Telephone no ► <u>(203) 729-5291</u> Located at ► <u>251 Church St, Naugatuck, CT</u> ZIP+4 ► <u>06770</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	☐ Yes ☒ No	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000☒ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

Form 990-PF (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,548,835.
b	Average of monthly cash balances	1b	1,017,259.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,566,094.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,566,094.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	128,491.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,437,603.
6	Minimum investment return. Enter 5% of line 5	6	421,880.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	421,880.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	6,346.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,346.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	415,534.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	415,534.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	415,534.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	519,867.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	519,867.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	519,867.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				415,534.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010	141,299.			
b From 2011	141,326.			
c From 2012	167,426.			
d From 2013	162,803.			
e From 2014	96,312.			
f Total of lines 3a through e	709,166.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$	519,867.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				415,534.
e Remaining amount distributed out of corpus	104,333.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	813,499.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	141,299.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	672,200.			
10 Analysis of line 9				
a Excess from 2011	141,326.			
b Excess from 2012	167,426.			
c Excess from 2013	162,803.			
d Excess from 2014	96,312.			
e Excess from 2015	104,333.			

N/A

▶

☐ 4942(I)(3) or ☐ 4942(I)(5)

(4) Gross investment income

[illegible]

See attached grant guidelines (available on web-site)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE Detail Schedule attached		various	detail attached	471,819.
Total			▶ 3a	471,819.
b Approved for future payment None				
Total			▶ 3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|------------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| (1) | Cash | | X |
| (2) | Other assets | | X |
| b | Other transactions | | |
| (1) | Sales of assets to a noncharitable exempt organization | | X |
| (2) | Purchases of assets from a noncharitable exempt organization | | X |
| (3) | Rental of facilities, equipment, or other assets | | X |
| (4) | Reimbursement arrangements | | X |
| (5) | Loans or loan guarantees | | X |
| (6) | Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

CFO
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Barbara J. Snyder
CPA

Preparer's signature

Date

Check ☐ if
self-employed

PTIN	
------	--

Firm's name ► Whittlesey & Hadley, PC

Firm's EIN ► 06-0903326

Firm's address ▶ 280 Trumbull ST 24th Fl
Hartford, CT 06103

Phone no 860.522.3111

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990

OMB No 1545-0047

2015

Name of the organization

Ion Bank Foundation, Inc.

Employer identification number

06-1513293

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

Ion Bank Foundation, Inc.

06-1513293

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Ion Bank 251 Church St Naugatuck, CT 06770	\$ 302,543.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Employer identification number

06-1513293

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

[illegible]

Name of organization

Employer identification number

Ion Bank Foundation, Inc.

06-1513293

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Ion Bank Foundation, Inc.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BAXTER INTERNTL INC	P	05/02/14	01/27/15
b	BOEING COMPANY	P	03/03/15	06/29/15
c	C.H. ROBINSON WORLDWIDE, INC. NEW	P	08/04/14	01/05/15
d	CDK GLOBAL INC SHS	P	05/21/12	03/26/15
e	CUMMINS INC COM	P	03/04/15	12/11/15
f	DU PONT E I DE NEMOURS	P	06/02/15	07/09/15
g	DU PONT E I DE NEMOURS	P	02/04/14	03/25/15
h	EMERSON ELEC CO	P	01/02/13	02/03/15
i	EXXON MOBIL CORP COM	P	05/21/12	08/21/15
j	GENUINE PARTS CO	P	07/02/13	02/03/15
k	MICROSOFT CORP	P	08/04/14	01/05/15
l	NORFOLK SOUTHERN CORP	P	02/04/14	08/21/15
m	NORTHROP GRUMMAN CORP	P	08/02/13	01/05/15
n	PROCTER & GAMBLE CO	P	02/04/13	08/21/15
o	QUEST DIAGNOSTICS INC	P	06/03/14	04/30/15

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	112,671.		119,951.	-7,280.
b	107,692.		119,838.	-12,146.
c	124,834.		120,026.	4,808.
d	33,587.		14,962.	18,625.
e	73,379.		119,923.	-46,544.
f	92,698.		109,165.	-16,467.
g	145,430.		120,943.	24,487.
h	127,615.		119,778.	7,837.
i	106,788.		118,552.	-11,764.
j	137,706.		120,269.	17,437.
k	129,789.		120,026.	9,763.
l	102,846.		119,278.	-16,432.
m	184,589.		120,130.	64,459.
n	116,316.		120,075.	-3,759.
o	143,153.		118,717.	24,436.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			-7,280.
b			-12,146.
c			4,808.
d			18,625.
e			-46,544.
f			-16,467.
g			24,487.
h			7,837.
i			-11,764.
j			17,437.
k			9,763.
l			-16,432.
m			64,459.
n			-3,759.
o			24,436.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	CONSUMER DISCRETIONARY SPDR	P	03/24/14	03/16/15
b	CONSUMER DISCRETIONARY SPDR	P	03/24/14	04/27/15
c	CONSUMER DISCRETIONARY SPDR	P	03/24/14	08/25/15
d	CONSUMER DISCRETIONARY SPDR	P	03/24/14	10/15/15
e	EMERGING GLOBAL SHARES DOW JONES	P	12/10/14	10/15/15
f	EMERGING GLOBAL SHARES DOW JONES	P	03/16/15	10/15/15
g	EMERGING GLOBAL SHARES DOW JONES	P	09/30/15	10/15/15
h	EMERGING GLOBAL SHARES DOW JONES	P	09/19/13	10/15/15
i	FIRST TR EXCHANGE TRADED FD DOW JONES IN	P	03/24/14	03/16/15
j	FIRST TR EXCHANGE TRADED FD DOW JONES IN	P	03/24/14	04/27/15
k	FIRST TR EXCHANGE TRADED FD DOW JONES IN	P	03/24/14	08/25/15
l	FIRST TR EXCHANGE TRADED FD DOW JONES IN	P	03/24/14	10/15/15
m	FIRST TR ISE CLOUD COMP IDX ETF	P	03/24/14	02/27/15
n	FIRST TR ISE CLOUD COMP IDX ETF	P	03/24/14	10/15/15
o	HEALTH CARE SELECT SPDR	P	05/18/12	01/23/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	21,556.		18,449.	3,107.
b	10,789.		9,029.	1,760.
c	14,253.		12,602.	1,651.
d	7,550.		6,301.	1,249.
e	3,990.		4,338.	-348.
f	2,357.		2,513.	-156.
g	163.		152.	11.
h	40,968.		48,708.	-7,740.
i	7,297.		6,822.	475.
j	7,586.		6,700.	886.
k	8,773.		8,040.	733.
l	4,758.		4,081.	677.
m	9,979.		8,828.	1,151.
n	5,024.		4,591.	433.
o	2,561.		1,302.	1,259.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			3,107.
b			1,760.
c			1,651.
d			1,249.
e			-348.
f			-156.
g			11.
h			-7,740.
i			475.
j			886.
k			733.
l			677.
m			1,151.
n			433.
o			1,259.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 }

3

Ion Bank Foundation, Inc.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	HEALTH CARE SELECT SPDR	P	05/18/12	04/27/15
b	HEALTH CARE SELECT SPDR	P	05/18/12	08/25/15
c	ISHARES 3-7 YEAR TREASURY BOND ETF	P	05/18/12	08/25/15
d	ISHARES IBOXX \$ INVT GRADE CORP BD	P	05/18/12	08/25/15
e	ISHARES INC CORE MSCI EMERGING MKTS ETF	P	09/19/13	01/23/15
f	ISHARES INC CORE MSCI EMERGING MKTS ETF	P	09/19/13	04/27/15
g	ISHARES INC CORE MSCI EMERGING MKTS ETF	P	09/19/13	08/25/15
h	ISHARES MBS ETF	P	05/18/12	08/25/15
i	ISHARES MBS ETF	P	05/18/12	10/15/15
j	ISHARES MSCI CDA ETF	P	05/18/12	03/16/15
k	ISHARES MSCI CDA ETF	P	05/18/12	04/27/15
l	ISHARES MSCI EMU ETF	P	03/24/14	01/23/15
m	ISHARES MSCI EMU ETF	P	09/19/13	01/23/15
n	ISHARES MSCI EMU ETF	P	11/25/13	01/23/15
o	ISHARES MSCI SWITZERLAND CAPPED	P	05/18/12	01/23/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10,958.	5,351.	5,607.
b	12,494.	6,400.	6,094.
c	9,421.	9,333.	88.
d	4,377.	4,394.	-17.
e	3,378.	3,514.	-136.
f	17,940.	17,265.	675.
g	4,750.	6,112.	-1,362.
h	11,245.	11,176.	69.
i	19,941.	19,748.	193.
j	6,496.	6,151.	345.
k	6,565.	5,668.	897.
l	61,683.	67,905.	-6,222.
m	129,023.	134,299.	-5,276.
n	79,207.	86,153.	-6,946.
o	7,349.	5,105.	2,244.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			5,607.
b			6,094.
c			88.
d			-17.
e			-136.
f			675.
g			-1,362.
h			69.
i			193.
j			345.
k			897.
l			-6,222.
m			-5,276.
n			-6,946.
o			2,244.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	ISHARES MSCI U K ETF SHS	P	05/18/12	10/15/15
b	ISHARES NASDAQ BIOTECH ETF	P	05/18/12	01/23/15
c	ISHARES NASDAQ BIOTECH ETF	P	05/18/12	03/16/15
d	ISHARES NASDAQ BIOTECH ETF	P	05/18/12	04/27/15
e	ISHARES NASDAQ BIOTECH ETF	P	05/18/12	08/25/15
f	ISHARES TIPS BOND ETF	P	05/18/12	08/25/15
g	MARKET VECTORS J.P. MORGAN EM LOCAL CURRENCY BOND	P	12/10/15	10/15/15
h	MARKET VECTORS J.P. MORGAN EM LOCAL CURRENCY BOND	P	05/18/12	10/15/15
i	MARKET VECTORS J.P. MORGAN EM LOCAL CURRENCY BOND	P	05/30/12	10/15/15
j	MARKET VECTORS J.P. MORGAN EM LOCAL CURRENCY BOND	P	03/24/14	10/15/15
k	MARKET VECTORS J.P. MORGAN EM LOCAL CURRENCY BOND	P	09/10/14	10/15/15
l	POWERSHARES GLOBAL EXCHANGE TRADED FD TR	P	07/24/12	08/25/15
m	SPDR BARCLAYS HIGH YIELD BOND ETF	P	05/18/12	10/15/15
n	VANGUARD CONSUMER STAPLES ETF	P	05/18/12	01/23/15
o	VANGUARD CONSUMER STAPLES ETF	P	05/18/12	04/27/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,935.	2,606.	329.
b	3,848.	1,456.	2,392.
c	15,120.	5,216.	9,904.
d	9,938.	3,396.	6,542.
e	3,385.	1,213.	2,172.
f	2,560.	2,771.	-211.
g	258.	302.	-44.
h	6,775.	9,070.	-2,295.
i	5,616.	7,363.	-1,747.
j	2,614.	3,269.	-655.
k	8,212.	10,100.	-1,888.
l	3,048.	3,337.	-289.
m	16,819.	17,856.	-1,037.
n	3,457.	2,288.	1,169.
o	2,553.	1,694.	859.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			329.
b			2,392.
c			9,904.
d			6,542.
e			2,172.
f			-211.
g			-44.
h			-2,295.
i			-1,747.
j			-655.
k			-1,888.
l			-289.
m			-1,037.
n			1,169.
o			859.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	}	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VANGUARD CONSUMER STAPLES ETF	P	05/18/12	06/17/15
b	VANGUARD CONSUMER STAPLES ETF	P	05/18/12	08/25/15
c	VANGUARD ENERGY ETF FDS	P	05/18/12	04/27/15
d	VANGUARD ENERGY ETF FDS	P	05/18/12	10/15/15
e	VANGUARD ENERGY ETF FDS	P	05/18/12	12/01/15
f	VANGUARD ENERGY ETF FDS	P	05/30/12	12/01/15
g	VANGUARD INDUSTRIAL ETF	P	05/18/12	04/27/15
h	VANGUARD INFORMATION TECH ETF	P	05/18/12	03/16/15
i	VANGUARD INFORMATION TECH ETF	P	05/18/12	04/27/15
j	VANGUARD INFORMATION TECH ETF	P	05/18/12	10/15/15
k	VANGUARD INTERMEDIATE TERM BOND ETF	P	05/18/12	08/25/15
l	VANGUARD MATERIALS ETF	P	05/18/12	10/15/15
m	VANGUARD SHORT TERM BOND	P	07/11/13	08/25/15
n	VANGUARD TELECOMM SRVCS ETF	P	12/10/14	06/17/15
o	VANGUARD TELECOMM SRVCS ETF	P	05/18/12	04/27/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	28,183.	18,978.	9,205.
b	4,777.	3,304.	1,473.
c	30,018.	24,382.	5,636.
d	21,296.	20,899.	397.
e	60,984.	60,720.	264.
f	9,928.	9,796.	132.
g	6,078.	3,570.	2,508.
h	3,834.	2,393.	1,441.
i	17,782.	10,704.	7,078.
j	15,275.	9,574.	5,701.
k	8,087.	8,481.	-394.
l	3,570.	2,696.	874.
m	2,969.	2,966.	3.
n	2,980.	2,872.	108.
o	4,709.	3,295.	1,414.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			9,205.
b			1,473.
c			5,636.
d			397.
e			264.
f			132.
g			2,508.
h			1,441.
i			7,078.
j			5,701.
k			-394.
l			874.
m			3.
n			108.
o			1,414.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Ion Bank Foundation, Inc.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	VANGUARD TELECOMM SRVCS ETF	P	05/18/12	06/17/15
b	VANGUARD TELECOMM SRVCS ETF	P	05/30/12	06/17/15
c	VANGUARD TELECOMM SRVCS ETF	P	12/05/12	06/17/15
d	VANGUARD TELECOMM SRVCS ETF	P	07/11/13	06/17/15
e	VANGUARD TELECOMM SRVCS ETF	P	03/24/14	06/17/15
f	WISDOMTREE TRUST JAPAN HEDGED EQUITY FD	P	05/18/12	03/16/15
g	2,181, I-shares Core S&P	D	12/22/15	12/22/15
h	Miscellaneous adjustment	P		
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 51,367.		37,135.	14,232.
b 16,392.		11,908.	4,484.
c 2,717.		2,211.	506.
d 6,136.		5,715.	421.
e 3,243.		3,103.	140.
f 25,682.		14,517.	11,165.
g 302,181.		302,287.	-106.
h 2,210.		1,162.	1,048.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			14,232.
b			4,484.
c			506.
d			421.
e			140.
f			11,165.
g			-106.
h			1,048.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	141,792.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Interest	415.	415.	
Total to Part I, line 3	415.	415.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Dividend	193,314.	0.	193,314.	193,314.	
To Part I, line 4	193,314.	0.	193,314.	193,314.	

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	1,000.	500.		500.
To Form 990-PF, Pg 1, ln 16b	1,000.	500.		500.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Administrative Fees	40,545.	17,746.		22,799.
To Form 990-PF, Pg 1, ln 16c	40,545.	17,746.		22,799.

Form 990-PF	Taxes	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax paid (refunded)	14,521.	0.		0.
To Form 990-PF, Pg 1, ln 18	14,521.	0.		0.

Form 990-PF	Other Expenses	Statement	6
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Community Award Program	7,917.	0.		7,917.
Utilities	6,157.	0.		6,157.
Maintenance	9,931.	0.		9,931.
To Form 990-PF, Pg 1, ln 23	24,005.	0.		24,005.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	7
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Description	Amount
Unrealized gain (loss) on investment securities	1,073,381.
Total to Form 990-PF, Part III, line 3	1,073,381.

Form 990-PF	Corporate Stock	Statement	8
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Description	Book Value	Fair Market Value
Corporate Stock	3,036,463.	3,036,463.
Total to Form 990-PF, Part II, line 10b	3,036,463.	3,036,463.

Form 990-PF	Other Investments	Statement	9
Description	Valuation Method	Book Value	Fair Market Value
Mutual Funds	COST	4,090,187.	4,090,187.
Total to Form 990-PF, Part II, line 13		4,090,187.	4,090,187.

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	10
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Name and Address	Title and Avg Hrs/Wk	Compensation	Employee Ben Plan Expense Contrib Account	
Charles J Boulrier, III 251 Church ST Naugatuck, CT 06770	President 0.00	0.	0.	0.
David J Rotatori 251 Church ST Naugatuck, CT 06770	Secretary & Treasurer 0.00	0.	0.	0.
Mark C Yanarella 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
Stephen Widman 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
Richard H Gesseck 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
Lucille Janatka 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
Deborah L. Wheelahan 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
John H Tobin 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.

David Nurnberger 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
Ann Merriam Feinberg 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
Jayne D. Kelly 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
Bruce Noe 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
Kathleen McPadden 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
John Jahne 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
Dawn Orsini 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.

Totals included on 990-PF, Page 6, Part VIII

0.	0.	0.
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Ion Bank Foundation, Inc.

06-1513293

Form 990-PF, Part XV - Schedule of Grants Paid During the Year

2015

Description	Amount
University California San Diego Foundation 9500 Gilman Drive La Jolla, CA 92093 501 (c) (3)	(5,000)
" Bob Veillette Project-Travel"	
Greater Waterbury Interfaith Ministries 770 East Main Street, Waterbury CT 06702 501 (c) (3)	(12,000)
"Occupancy Cost Project"	
Naugatuck Economic Development Corporation 195 Water St Naugatuck CT 06770 501 (c) (3)	(10,000)
"2015 Economic Development Support"	
Bridgeport Hospital Foundation 267 Grant Street Bridgeport CT 06610 501 (c) (3)	(750)
"BFD Fundraiser"	
Griffin Hospital Development Fund 130 Division st Derby, CT 06418 501 (c) (3)	(5,000)
"2015 Partner Sponsor"	
Connecticut Community Foundation 43 Field St Waterbury, CT 06702 501 (c) (3)	(15,230)
"Relay for Life of Waterbury"	
Boys & Girls Club of Gr. Waterbury 1037 E Main St, Waterbury, CT 06705 501 (c) (3)	(2,500)
"Silver Sponsor -Awards & Scholarship Dinner"	
Housatonic Valley Association 150 Kent Road, Cornwall Bridge, CT 06754 501 (c) (3)	(1,000)
"Naugatuck River Website"	
Augusta Curtis Cultural Center 175 E Main St, Meriden, CT 06450 501 (c) (3)	(1,000)
"Summer Music at the Augusta"	
CancerCare 120 East Ave Norwalk, CT 06851 501 (c) (3)	(2,000)
"Ed. & Support for Naugatuck Area Residents"	
Council of Neighborhoods Meriden CT 501 (c) (3)	(1,000)
"National Night Out 2015"	
Franciscan Life Center 271 Finch Ave, Meriden, CT 06451 501 (c) (3)	(2,000)
"Land Based Youth Summer Program"	
Town of Woodbury -Park & Rec. Department Main Street South Woodbury CT 06798 501 (c) (3)	(1,200)
"2 Performances- Sounds of Summer"	
Waterbury Neighborhood Council, Inc-P.O. Box 9310, Waterbury, CT 06724 501 (c) (3)	(500)
" Neighborhood Grassroots Training"	
Junior Achievement of Western CT, Inc -835 Main Street, Bridgeport, CT 06604 501 (c) (3)	(1,000)
"JA Financial Literacy Programs"	
Junior Achievement of SW New England, Inc-70 Farmington Ave.,Hartford, CT 06105 501 (c) (3)	(1,200)
"Econ. Financial Literacy Programs"	
Mattatuck Historical Society/Mattatuck Museum 144 Wst Main St. Waterbury CT 06702 501 (c) (3)	(2,000)
"Econ. Empowerment-Naug. Students"	
Nutmeg Big Bros. Big Sisters 30 Laurel St Suite 3 hartford CT 06106 501 (c) (3)	(1,000)
"Community Based Mentoring"	
Seabury Society -Preserv. Of Gleeve House 49 Hollow Rd, Woodbury, CT 06798 501 (c) (3)	(2,000)
"Children's Summer Programs"	
Pat Griskus Triathlon -11 Sandstrom Rd., New Preston, CT 06777 501 (c) (3)	(5,000)
" Title Sponsor -Pat Griskus Sprint Tri 2015"	
Locked in 5k Road Race - c/o 389 Meadow Street, Waterbury, CT 06722 501 (c) (3)	(500)
" Bob Veillette Road Race -Silver Sponsor"	
Waterbury Symphony Orchestra P.O.Box 1762 Waterbury CT 501 (c) (3)	(1,000)
"Donation-Scholarship Fund"	
Naugatuck Y.M.C.A 284 Church St, Naugatuck, CT 06770 501 (c) (3)	(25,000)
"Capital Campaign Pledge 2 of 4"	

American National Red Cross - 2009 Farmington Avenue, Farmington, CT 06032 501 (c) (3)	(3,000)
Three CNAT Scholarships"	
110 Bartholomew Avenue, Suite 4030, New Haven, CT 06106 501 (c) (3)	(3,000)
"Holistic Family Educ. Program"	
Children's Community School 31 Wolcott St Waterbury CT 06702 501 (c) (3)	(3,000)
"2015 Summer Bridge Program"	
Connecticut Partnership for Children 135 Main Street, Fl 2 Seymour CT 06483 501 (c) (3)	(2,500)
"Holistic Family Educ. Program"	
Hidden Acres Therapeutic Riding Center 45 Gabriel Drive, Naugatuck, CT 06770 501 (c) (3)	(5,000)
"Spark Lounge Afterschool Program"	
Naugatuck Youth Services - 13 Scott Street, Naugatuck, CT 06770 501 (c) (3)	(4,000)
"Spark Lounge Afterschool Program"	
Oxford Ambulance Association - 484 Oxford Road, Oxford, CT 06478 501 (c) (3)	(3,000)
"Emergency Training Mankin"	
Seven Angels Theatre Seven Angels Theatre Plank Rd. P.O.Box 3358 Waterbury CT 06705 501 (c) (3)	(7,500)
"2015 Halo Awards"	
Shakesperience productions, Inc P.O. Box 361 Naugatuck, CT 06770 501 (c) (3)	(3,500)
" 2015 Adopt -a - District -Naugatuck Shools"	
Waterbury Hospital 64 Robbins St Waterbury CT 06705 501 (c) (3)	(3,000)
"2015 Summer Bridge Program"	
St. Vincent DePaul Mission of Wtby. P.O.Box 1612 Waterbury CT, 06721 501 (c) (3)	(10,500)
"Soup Kitchen and Food Pantry"	
Naugatuck Education Foundation, Inc P.O. Box 1717 Naugatuck CT 06770 501 (c) (3)	(5,000)
" Annual Contribution"	
Howard Whittemore Memorial Library Howard Whittemore Memorial Library 243 Church St Naugatuck CT 06770 501 (c)	(500)
" Annual Contribution"	
Connecticut Choral Society, Inc. P.O. Box 42, Southbury, CT 501 (c) (3)	(1,000)
"Carmina Burana-Benefactor Sponsor"	
Naugatuck Campership Fund, Inc 87 Church St Naugatuck, CT 06770 501 (c) (3)	(3,000)
"2015 Campership"	
Meriden-Wallingford Campership Fund 50 W.Main Street Meriden, CT 06451 501 (c) (3)	(2,000)
"2015 Campership"	
Naugatuck Senior Center 300 Meadow Street Naugatuck CT 06770 501 (c) (3)	(1,250)
"Naugatuck Senior Day 2015"	
Project Purple - 141 So. Main Street, Beacon Falls, CT 06403 501 (c) (3)	(500)
"Mari's Run"	
American Cancer Society, Inc 1075 Chase Pkwy Waterbury CT 06708 501 (c) (3)	(1,000)
"Relay for Life of Waterbury"	
Middlebury Senior Center 1172 White Middlebury CT 06762 501 (c) (3)	(3,544)
"Community Awards Program"	
Prospect Congregational Church 25 Center St, Prospect CT 06712 501 (c) (3)	(1,748)
"Community Awards Program"	
NHS Alumni Swimming Association	(2,913)
"Community Awards Program"	
St. Mary's Church N. Main Street Naugatuck CT 06770 (c) (3)	(2,913)
"Community Awards Program"	
St. Hedwigs Church 318 Church St Naugatuck CT 06770 501 (c) (3)	(2,573)
"Community Awards Program"	
CT Children's Medical Center Foundation - 282 Washington Street, Hartford, CT 06106 501 (c) (3)	(2,476)
"Community Awards Program"	
Team Beta Nonnewaug High School - 5 Minortown Rd, Woodbury, CT 06798 501 (c) (3)	(2,379)

"Community Awards Program"	
St. Anthony Church 4 Union City Rd Prospect CT 06712 501 (c) (3)	(2,184)
"Community Awards Program"	
Naugatuck Y.M.C.A 284 Church St, Naugatuck, CT 06770 501 (c) (3)	(2,039)
"Community Awards Program"	
GIL Foundation, Inc. - P.O. Box 7331, Prospect, CT 06712 501 (c) (3)	(1,893)
"Community Awards Program"	
Palace Theater 100 E.Main Street Waterbury CT 06702 501 (c) (3)	(1,553)
"Community Awards Program"	
ARC of Meriden Wallingford - 92 Main Street, Meriden, CT 06451 501 (c) (3)	(1,505)
"Community Awards Program"	
St. Francis of Assisi Church - 318 Church Street, Naugatuck, CT 06770 501 (c) (3)	(1,505)
"Community Awards Program"	
First Congregational Church 111 Church Drive Cheshire CT 06410 501 (c) (3)	(1,408)
"Community Awards Program"	
Oxford Special Olympics 115 Foxton Court Beacon Falls CT 06403 501 (c) (3)	(1,311)
"Community Awards Program"	
Three Saints Orthodox Church - 26 Howard Avenue, Ansonia, CT 06401 501 (c) (3)	(1,311)
"Community Awards Program"	
Friends of the Library in Oxford 486 Oxford Rd, Oxford, CT 06478 501 (c) (3)	(1,165)
"Community Awards Program"	
St. Francis-St. Hedwig School - 294 Church Street, Naugatuck, CT 06770 501 (c) (3)	(1,117)
"Community Awards Program"	
Ansonia Rotary Club - P.O. Box 575, Ansonia, CT 06401 501 (c) (3)	(1,068)
"Community Awards Program"	
Beacon Falls Congregational Church - 64 Wolfe Avenue, Beacon Falls, CT 06403 501 (c) (3)	(1,068)
"Community Awards Program"	
Howard Whittemore Memorial Library Howard Whittemore Memorial Library 243 Church St Naugatuck CT 06770 501 (c) (3)	(1,068)
"Community Awards Program"	
Hidden Acres Therapeutic Riding Center 45 Gabriel Drive, Naugatuck, CT 06770 501 (c) (3)	(1,019)
"Community Awards Program"	
Naugatuck United Methodist Church 214 Meadow St Naugatuck CT 06770 501 (c) (3)	(922)
"Community Awards Program"	
Naugatuck Baseball League, LLC - 272 Park Avenue Naugatuck, CT 06770 501 (c) (3)	(874)
"Community Awards Program"	
Safe Haven of Greater Waterbury - 29 Central Avenue, Waterbury, CT 06702 501 (c) (3)	(874)
"Community Awards Program"	
St. Bridget School 171 Main Street, Cheshire, CT 06410 501 (c) (3)	(874)
"Community Awards Program"	
Ansonia Nature Center - Deerfield Road, Ansonia, CT 501 (c) (3)	(825)
"Community Awards Program"	
Literacy Volunteers of Greater Waterbury 267 Grand St Waterbury CT 06702 501 (c) (3)	(825)
"Community Awards Program"	
Oxford United Church of Christ 3 Academy Rd. Oxford CT 06478 501 (c) (3)	(777)
"Community Awards Program"	
St. John of the Cross Mission Trip - 1321 Whittemore Road, Middlebury, CT 06762 501 (c) (3)	(777)
"Community Awards Program"	
Oxford Land Trust - P.O. Box 616, Oxford, CT 06478 501 (c) (3)	(500)
"Community Awards Program"	
Wallingford YMCA, 81 S Elm St, Wallingford, CT 06492 501 (c) (3)	(500)
"Community Awards Program"	

Pomperaug High School Gradnute, 286 Whittemore Rd.,Middlebury, CT 06762 501 (c) (3)	(500)
"Community Awards Program"	
Greater Waterbury Campership Fund c/o Republican American 501 (c) (3)	(500)
"Community Awards Program"	
Augusta Curtis Cultural Center - See Ck.#2267 - 175 E. Main Street, Meriden, CT 06450 501 (c) (3)	(500)
"Community Awards Program"	
Masters Manna - 48 North Plains Industrial Road, Wallingford, CT 06492 501 (c) (3)	(500)
"Community Awards Program"	
Naugatuck Valley Community Church- 159 Church Street, Naugatuck, CT 06770 501 (c) (3)	(500)
"Community Awards Program"	
Seven Angels Theatre Plank Rd. P.O.Box 3358 Waterbury CT 06705 501 (c) (3)	(500)
"Community Awards Program"	
First Assembly of God Waterbury - 1245 Thomaston Avenue, Waterbury, CT06704 501 (c) (3)	(500)
"Community Awards Program"	
Woodbury - Bethlehem Community Music Foundation, Inc - P.O. Box 820, Woodbury, CT 06798 501 (c) (3)	(500)
"Community Awards Program"	
Prospect Senior Center 6 Center St Prospect CT 06712 501 (c) (3)	(500)
"Community Awards Program"	
Better Days Rescue Fund, Inc - P.O. Box 298, Woodbury, CT 06798 501 (c) (3)	(500)
"Community Awards Program"	
Naugatuck Community Choir, 37 City Brook Road, Naugatuck, CT 06770 501 (c) (3)	(500)
"Community Awards Program"	
Special Olympics Naugatuck 115 Foxton Court Beacon Falls CT 06403 501 (c) (3)	(500)
"Community Awards Program"	
Area Congregations Together, Inc/Spooner House - 30 Todd Road, Shelton, CT 06484 501 (c) (3)	(500)
"Community Awards Program"	
Ecumenical Food Bank P.O. Box 796 Naugatuck CT 06770 501 (c) (3)	(500)
"Community Awards Program"	
Hillside Covenant Church - 100 Hillside Avenue, Naugatuck, CT 06770 501 (c) (3)	(500)
"Community Awards Program"	
UC San Diego Foundation -See Ck #2248 -9500 Gilman Drive, La Jolla, California 92093 501 (c) (3)	(5,000)
"Project Bob"	
Seymour Pink - 100 Walnut Street, Seymour, CT 06483 501 (c) (3)	(1,359)
"Community Awards Program"	
Watertown High School First Robotics Team 237 - 324 French Street,Watertown, CT 06795 501 (c) (3)	(500)
"Community Awards Program"	
House of Heroes CT - 3000 Whitney Ave., Hamden, CT 06518 501 (c) (3)	(500)
"Community Awards Program"	
Naugatuck Exchange Foundation, Inc P.O. Box 641 Naugatuck CT 06770 501 (c) (3)	(1,300)
"Tournament Title Sponsor"	
East End Community Club - P.O. Box 3515, Waterbury, CT 06705 501 (c) (3)	(500)
"2015 Julia Ashe Memorial Scholarship Fundraiser"	
United Way of Greater Waterbury - 60 No. Main Street, Waterbury, CT 501 (c) (3)	(2,000)
"Challenge Grant to Fight Food Insecurity"	
Ball & Socket Arts -P.O. Box 128, Cheshire, CT 06410 501 (c) (3)	(500)
"B & S Art Garage"	
Literacy Volunteers of Greater Waterbury 267 Grand St Waterbury CT 06702 501 (c) (3)	(1,500)
"Scrabble Challenge"	
Literacy Volunteers of Greater Waterbury 267 Grand St Waterbury CT 06702 501 (c) (3)	(1,500)
"ESL and Citizenship Library"	
Little Britches Therapeutic Riding - P.O. Box 120, Woodbury, CT 501 (c) (3)	(2,000)

"Riders' lessons for 1 year"	
Community Soup Kitchen -84 Broadway, New Haven, CT 06511 501 (c) (3)	(500)
"Breakfast and Lunch Services"	
Howard Whittemore Memorial Library 243 Church St Naugatuck CT 06770 501 (c) (3)	(1,600)
"Technology upgrade"	
Boys & Girls Club of Gr. Waterbury - 1037 East Main Street, Waterbury, CT 06705 501 (c) (3)	(2,500)
"Workout Equipment"	
New Beginnings/Our Savior Lutheran Church - 505 South Main Street, Thomaston, CT 06787 501 (c) (3)	(1,000)
"New Beginnings"	
Woodbury Scholarship Fund - P.O. Box 716, Woodbury, CT 06798 501 (c) (3)	(500)
"Go the Distance for Scholars-Honors Sponsor"	
Greater Waterbury Interfaith Ministries - See Ck. #2252 -770 East Main Street, Waterbury, CT 06072 501 (c) (3)	(5,000)
"2015 Support"	
Children's Community School 31 Wolcott St Waterbury CT 06702 501 (c) (3)	(5,000)
"2015 Technology Lab Sponsorship"	
HomeFront, Inc. - 88 Hamilton Avenue, Stamford, CT 06902 501 (c) (3)	(5,000)
"Greater Waterbury Home Repair	
House of Heroes CT	(2,500)
"Veteran's Home Improvement Program"	
Jane Doe No More 203 Church St, Naugatuck, CT 06770 501 (c) (3)	(4,000)
"Escape Alive Survival Skills"	
Masters Manna - See Ck #2370 - 48 No. Plains Industrial Road, Wallingford, CT 06492 501 (c) (3)	(2,000)
"Basic Human Needs"	
Mattatuck Museum 144 West Main St Waterbury CT 06702 501 (c) (3)	(5,000)
"PreK-12 Program"	
New Britain Museum of Art - 56 Lexington Street, New Britain, CT 06052 501 (c) (3)	(2,500)
"Access to Arts: Meriden Students"	
The New Children's Museum - 950 Trout Brook Drive, West Hartford, CT 06119 501 (c) (3)	(2,500)
"SAFA- Meriden Students"	
Waterbury Symphony P.O.Box 1762 Waterbury CT 501 (c) (3)	(2,500)
"Bravo Waterbury"	
Shakespeare productions, Inc P.O. Box 361 Naugatuck, CT 06770 501 (c) (3)	(2,500)
"Waterbury Neighborhoods Project"	
Ukrainian Greek Catholic Parish of St. Peter and Paul, Inc - 105 Clifton Avenue, Ansonia, CT 06401 501 (c) (3)	(500)
"Community Awards Program"	
Salvation Army - 74 Central Avenue, Waterbury, CT 06702 501 (c) (3)	(1,000)
"Silver Bell Sponsor"	
New Opportunities, Inc-Secure Jobs Initiative, 232 North Elm Street, Waterbury, CT 06702 501 (c) (3)	(5,000)
"Secure Jobs Connecticut"	
United Way of Naugatuck & Beacon Falls, Inc 284 Church St Naugatuck CT 501 (c) (3)	(1,200)
"9th Ann. Festival of Trees-Event Sponsor"	
United Way of Greater New Haven - 370 James Street, Suite 403, New Haven, CT 06513 501 (c) (3)	(1,900)
"2016 Campaign Gift"	
United Way of Greater Waterbury - 60 No. Main Street, Waterbury, CT 501 (c) (3)	(16,700)
"2016 Campaign Gift"	
United Way of Meriden & Wallingford 35 Pleasant Street Suite 1E Meriden CT 06450 501 (c) (3)	(4,000)
"2016 Campaign Gift"	
United Way of Naugatuck & Beacon Falls, Inc 35 Pleasant Street Suite 1E Meriden CT 06450 501 (c) (3)	(48,700)
"2016 Campaign Gift"	
Valley United Way P.O. Box 418 Ansonia, CT 06407 501 (c) (3)	(6,600)
"2016 Campaign Gift"	

Middlebury Congregational Church - 1242 Whittemore Road, Middlebury, CT 06762 501 (c) (3)	(825)
"Community Awards Program"	
Survive The Drive - 125 White Hollow Road, Lakeville, CT 06039 501 (c) (3)	(1,000)
"Hamden High & Lyman Hall Programs"	
Wallingford Emergency Shelter, INC 123 Quinnipiac St, Wallingford, CT 06492 501 (c) (3)	(1,500)
"Operational Funds"	
Arts For Learning Connecticut, Inc-3074 Whitney Avenue, Bldg.2,2nd Fl., Hamden, CT 06518 501 (c) (3)	(2,500)
"Ion Bank Hamden Library Nights"	
Brass City Harvest P.O. Box 11115, Waterbury CT 06703 501 (c) (3)	(5,000)
"Brass City Cooks"	
After School Arts Program - 6 Bee Brook Road, Washington Depot, CT 06794 501 (c) (3)	(2,500)
"Metamorphosis Project"	
UW of Gr. Wtby, Fiduc. For Brdge to Success P.O. Box 2688 Waterbury, CT 06723 501 (c) (3)	(2,000)
"Community Messengers"	
Naugatuck Education Foundation, Inc P.O. Box 1717 Naugatuck CT 06770 501 (c) (3)	(7,000)
"Ion Bank St. Patrick's Day Road Race"	
UW of Naugatuck & Beacon Falls 284 Church St Naugatuck CT 501 (c) (3)	(4,000)
"Naugatuck Partnership for Children"	
New Haven Home Ownership Center, Inc - 333 Sherman Avenue, New Haven, CT06511 501 (c) (3)	(2,500)
"Home Ownership Promotion"	
Neighborhood Housing Services of Waterbury - 161 North Main Street, Waterbury, CT 06702 501 (c) (3)	(5,000)
"HELPP"	
Waterbury Youth Services -83 Prospect Street, Waterbury, CT 06702 501 (c) (3)	(1,000)
"Truancy Prevention"	
Women & Families Center169 Colony Street, Meriden, CT 06451 501 (c) (3)	(500)
"Yoga4Change"	
Howard Whittemore Memorial Library 243 Church St Naugatuck CT 06770 501 (c) (3)	(1,000)
"Library Giving Tuesday Donation"	
Hidden Acres Therapeutic Riding Center 45 Gabriel Drive, Naugatuck, CT 06770 501 (c) (3)	(10,000)
"2nd and 3rd Payments of 3 year grant"	
Acts 4 Ministry, Inc 150 East Aurora St Waterbury CT 06708 501 (c) (3)	(15,000)
"Van Loan Payment in Full"	
Boy & Girls Club Greater Waterbury - 1037 East Main Street, Waterbury, CT 06705 501 (c) (3)	(1,000)
"Year End Contribution"	
Connecticut Council for Education Reform, 195 Church Street, 7th Floor, New Haven, CT 06510 501 (c) (3)	(5,000)
"Ct. Educ. Challenges (3rd of 3 Payment)	
Children's Law Center, 30 Arbor Street, 4th Floor, Hartford, CT 06106 501 (c) (3)	(1,000)
2015 Donation"	
Connecticut Food Bank P.O. Box 8686 New Haven, CT 06531 501 (c) (3)	(2,000)
"2015 Donation"	
Easter Seals of Waterbury 22 Tompkins St Waterbury, CT 06708 501 (c) (3)	(2,000)
"2015 Donation"	
Ecumenical Food Bank P.O. Box 796 Naugatuck CT 06770 501 (c) (3)	(3,000)
"2015 Donation"	
Family Services of Greater Waterbury 770 East Main Street, Waterbury 501 (c) (3)	(4,000)
"2015 Donation"	
Griffin Hospital Development Fund 130 Division st Derby, CT 06418 501 (c) (3)	(2,500)
"2015 Donation"	
Midstate Medical Center 435 Lewis Ave Meriden, CT 06451 501 (c) (3)	(2,500)
"2015 Donation"	
Operation Fuel One Regency Drive, Suite 200, Bloomfield, CT 06002 501 (c) (3)	(3,000)

"2015 Donation"	
Safe Haven of Greater Waterbury 29 Central Ave. Waterbury CT 06702 501 (c) (3)	(2,500)
"2015 Donation"	
Salvation Army-Waterbury 24 Central Ave Waterbury CT 06702 501 (c) (3)	(10,000)
"2015 Donation"	
T.E.A.M Elizabeth St Derby, CT 06418 501 (c) (3)	(2,500)
"2015 VITA-Ansonia , Beacon Falls, Oxford"	
Wellmore Inc 141 East Main St Waterbury CT 501 (c) (3)	(2,500)
"2015 Donation"	
Saint Mary's Hospital Foundation, Inc 56 Franklin Street Waterbury CT 06706 501 (c) (3)	(2,500)
"2015 Donation"	
Waterbury Hospital 64 Robbins St Waterbury CT 06705 501 (c) (3)	(2,500)
"2015 Donation"	

(471,819)

Ion Bank Foundation, Inc.
Form 990-PF, Part II - Schedule of Assets Held at End of Year
As of 12/31/2015

06-1513293

Security	Shares	Quote/ Price est	Cost Basis	Gain/Loss	Balance
3M COMPANY	850	150 640	119,840 44	8,203 56	128,044 00
AUTOMATIC DATA PROC	2,230	84 720	103,462 21	85,463 39	188,925 60
C H ROBINSON WORLDWIDE INC NEW	1,690	62 020	120,009 73	(15,195 93)	104,813 80
CONSUMER DISCRETIONARY	5,449	78 161	369,540 04	56,358.16	425,898 20
CHEMOURS (THE) CO SHS	320	5 360	5,542 40	(3,827 20)	1,715 20
DOVER CORP	1,560	61.310	124,787 07	(29,143 47)	95,643 60
FIRST TR EXCHANGE TRADED	1,888	74 610	114,235.27	26,628 41	140,863 68
FIRST TR ISE CLOUD COMP	4,479	30 040	122,124 87	12,424 29	134,549 16
HEALTH CARE SELECT SPDR	4,246	72 030	164,784 53	141,054 85	305,839 38
ISHARES BARCLAYS MBS ETF	953	107 700	103,095 29	(457.19)	102,638 10
ISHARES BARCLAYS TIPS BOND ETF	364	109 680	41,493 98	(1,570.46)	39,923 52
ISHARES BARCLYS 3-7 YEAR	791	122 610	96,543 42	441.09	96,984 51
ISHARES IBOXX\$	746	114 010	87,125 32	(2,073 86)	85,051 46
ISHARES INC CORE MSCI EMERGING MKTS ETF	3,452	39 390	169,150 41	(33,176.13)	135,974 28
ISHARES MSCI CDA EFT	2,133	21 500	56,602 56	(10,743 06)	45,859 50
ISHARES MSCI PACIFIC EX-JAPAN	1,666	38 390	78,720 58	(14,762.84)	63,957 74
ISHARES MSCI SWEDEN	1,075	29 180	31,413 07	(44 57)	31,368 50
ISHARES MSCI SWITZERLAND CAPPED	2,959	31 040	83,661 19	8,186 17	91,847 36
ISHARES MSCI U K EFT SHS	8,852	16 140	153,660 11	(10,788 83)	142,871 28
ISHARES NASDAQ BIOTECH	622	338 330	97,380 87	113,060 39	210,441 26
JOHNSON & JOHNSON	1,550	102 720	119,814 25	39,401 75	159,216 00
LINEAR TECHNOLOGY CORP	3,600	42 470	117,913 36	34,978 64	152,892 00
MARKET VECTORS EMRG MKTS	631	17 000	12,163 51	(1,436 51)	10,727 00
MICROSOFT CORP	2,715	55 480	119,893 90	30,734 30	150,628 20
PAYCHEX, INC	3,950	52 890	118,633 20	90,282 30	208,915 50
PARKER HANNIFIN CORP	1,070	96 980	119,999 39	(16,230 79)	103,768 60
POWERSHARES PREFERRED PORTFOLIO	793	14 950	11,480 15	375 20	11,855 35
POWERSHARES GLOBAL-EXCHANGE TRADED FD TR	1,673	27 310	48,250 98	(2,561 35)	45,689 63
QUALCOMM INC	1,665	49 985	124,385 34	(41,160 31)	83,225 03
RAYTHEON CO DELAWARE NEW	1,610	124 530	119,908 45	80,584.85	200,493 30
SECTOR SPDR FINANCIAL	10,345	23 830	183,624 96	62,896 39	246,521 35
SPDR BARCLY CAPTL HIGH	801	33 910	31,895 55	(4,733 64)	27,161 91
STANDARD & POORS	4,682	203 870	665,426.61	289,092 73	954,519 34
UNION PACIFIC CORP	1,200	78 200	122,614.12	(28,774 12)	93,840 00
UNITED TECHS CORP	1,020	96 070	120,256 00	(22,264 60)	97,991 40
VANGUARD CONSUMER (STAPLES ETF)	631	129 070	57,609.40	23,833 77	81,443 17
VANGUARD ENERGY ETF	2,627	83 120	276,520 61	(58,164 37)	218,356 24
VANGUARD INDUSTRIAL ETF	4,006	101 030	271,875 49	132,850 69	404,726 18
VANGUARD INFORMATION	4,276	108 290	319,910 72	143,137 32	463,048 04
VANGUARD INTERMEDIATE	1,361	83 060	115,597 73	(2,553 07)	113,044 66
VANGUARD MATERIAL ETF	834	94 190	65,186 06	13,368 40	78,554 46
VANGUARD SHORT TERM BOND	422	79 570	33,808 36	(229 82)	33,578 54
WALT-MART STORES INC	1,658	61 300	119,885 82	(18,250 42)	101,635 40
WISDOMTREE TRUST JAPAN	3,914	50 080	159,719 95	36,293 17	196,013 12
WISDOMTREE EUROPE HEDGED	5,865	53 810	353,722 33	(38,126 68)	315,595 65
TOTAL INVESTMENTS			6,053,269.60	1,073,380.60	7,126,650.20

Shown as

Investment - corporate stock, Line 10a
Investment - other, Line 13

\$	2,382,370	\$	3,036,463
	3,670,900		4,090,187
<u>\$</u>	<u>6,053,270</u>	<u>\$</u>	<u>7,126,650</u>