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Return of Private Foundation

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

► Do not enter social security numbers on this form as it may be made public.

► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Name of foundation

THE APPLE LANE FOUNDATION, INC. 141018300

Number and street (or P.O. box number if mail is not delivered to street address)

A Employer identification number
06-1501640

C/O FIDUCIARY TR CO INTL - 600 FIFTH AVE

B Telephone number (see instructions)
212-632-3000

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10020

C If exemption application is pending, check here ► D 1. Foreign organizations, check here . . . ►
2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ► G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name changeH Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at J Accounting method: Cash Accrual
end of year (from Part II, col. (c), line 16) ► \$ 10,273,912. Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions.))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	219,381.	216,935.		STMT 1
5a Gross rents				
b Net rental income or (loss) _____				
6a Net gain or (loss) from sale of assets not on line 10	424,409.			
b Gross sales price for all assets on line 6a 3,261,282				
7 Capital gain net income (from Part IV, line 2)		424,409.		
8 Net POSTMARK Capital gain RECEIVED				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold 05/16/2016 05/19/2016				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	22,937.	11,922.		STMT 4
12 Total. Add lines 1 through 11	666,727.	653,266.		
Revenue				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 5	3,300.	2,640.	NONE	660.
c Other professional fees (attach schedule) STMT 6	52,820.	42,308.		10,512.
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 7	9,286.	3,451.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses.				
Add lines 13 through 23.	65,406.	48,399.	NONE	11,172.
25 Contributions, gifts, grants paid	565,701.			565,701.
26 Total expenses and disbursements Add lines 24 and 25	631,107.	48,399.	NONE	576,873.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	35,620.			
b Net investment income (if negative, enter -0-)		604,867.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	1,391,972.	147,975.	147,975.	
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►	NONE			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S and state government obligations (attach schedule)	STMT 8.	478,238.	98,324.	97,341.
	b Investments - corporate stock (attach schedule)	STMT 9.	4,975,972.	5,757,178.	8,367,034.
	c Investments - corporate bonds (attach schedule)	STMT 12.	827,533.	868,656.	877,869.
	11 Investments - land, buildings, and equipment basis ►				
Less accumulated depreciation ►					
12 Investments - mortgage loans					
13 Investments - other (attach schedule)	STMT 13.		802,750.	783,693.	
14 Land, buildings, and equipment basis ►					
Less accumulated depreciation ►					
15 Other assets (describe ► <u>COST BASIS ADJUSTMENT ON SALE</u>)			31,190.		
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		7,673,715.	7,706,073.	10,273,912.	
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)			NONE	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
26 Permanently restricted					
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>					
27 Capital stock, trust principal, or current funds		7,673,715.	7,706,073.		
28 Paid-in or capital surplus, or land, bldg, and equipment fund					
29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances (see instructions)		7,673,715.	7,706,073.		
31 Total liabilities and net assets/fund balances (see instructions)		7,673,715.	7,706,073.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,673,715.
2 Enter amount from Part I, line 27a	2	35,620.
3 Other increases not included in line 2 (itemize) ► <u>TAX COST BASIS ADJUSTMENT</u>	3	3,507.
4 Add lines 1, 2, and 3	4	7,712,842.
5 Decreases not included in line 2 (itemize) ► <u>SEE STATEMENT 14</u>	5	6,769.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,706,073.

Form 990-PF (2015)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 3,261,282.		2,836,873.	424,409.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a			424,409.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	424,409.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.**1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	405,855.	9,840,805.	0.041242
2013	388,771.	8,278,059.	0.046964
2012	382,930.	7,714,624.	0.049637
2011	320,776.	7,710,668.	0.041602
2010	369,238.	7,189,328.	0.051359
2 Total of line 1, column (d)			2 0.230804
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.046161
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 10,761,973.
5 Multiply line 4 by line 3			5 496,783.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,049.
7 Add lines 5 and 6			7 502,832.
8 Enter qualifying distributions from Part XII, line 4			8 576,873.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)		
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	
3	Add lines 1 and 2	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	
6	Credits/Payments: a 2015 estimated tax payments and 2014 overpayment credited to 2015 b Exempt foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld	
7	Total credits and payments Add lines 6a through 6d	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► 9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► 10 1,871.	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ► 1,871. Refunded ► 11	

Part VII-A Statements Regarding Activities

1a	Yes	No
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6		X
7		X
8a		
b		
9		X
10		X

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►
CT

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11	Yes	No
11		X
12		X
13	X	
14 The books are in care of ► <u>CHARLES DE SIEYES</u> Telephone no. ► <u>(212) 632-3000</u> Located at ► <u>35 OLD POWERHOUSE ROAD, FALMOUTH, ME</u> ZIP+4 ► <u>04105</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► <u>15</u> and enter the amount of tax-exempt interest received or accrued during the year.		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► <u></u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		
1b		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► <u></u> , <u></u> , <u></u> , <u></u> , <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► <u></u> , <u></u> , <u></u> , <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		
3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		
4b		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			5b
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			6b
	<i>If "Yes" to 6b, file Form 8870</i>				X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES J. DE SIEYES C/O FIDUCIARY TRUST COMPANY INT'L., 600 FIFTH AVE. N.Y.	PRESIDENT, DIREC 10	-0-	-0-	-0-
DAVID C. DE SIEYES C/O FIDUCIARY TRUST COMPANY INT'L., 600 FIFTH AVE N.Y.	VICE PRESIDENT, 10	-0-	-0-	-0-
J.C. DAVID HADDEN C/O FIDUCIARY TRUST COMPANY INT'L., 600 FIFTH AVE. N.Y.	DIRECTOR 10	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over \$50,000 ► **NONE**

Form 990-PF (2015)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ► **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 <u>N/A</u>	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>N/A</u>	
2	
3	
All other program-related investments. See instructions	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 10,206,478.
b	Average of monthly cash balances	1b 719,383.
c	Fair market value of all other assets (see instructions)	1c NONE
d	Total (add lines 1a, b, and c)	1d 10,925,861.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2 NONE
3	Subtract line 2 from line 1d	3 10,925,861.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 163,888.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 10,761,973.
6	Minimum investment return. Enter 5% of line 5	6 538,099.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 538,099.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 6,049.
b	Income tax for 2015. (This does not include the tax from Part VI)	2b
c	Add lines 2a and 2b	2c 6,049.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 532,050.
4	Recoveries of amounts treated as qualifying distributions	4 NONE
5	Add lines 3 and 4	5 532,050.
6	Deduction from distributable amount (see instructions)	6 NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 532,050.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 576,873.
b	Program-related investments - total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2 NONE
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a NONE
b	Cash distribution test (attach the required schedule)	3b NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 576,873.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5 6,049.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 570,824.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				532,050.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			464,596.	
b Total for prior years 20 13 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	NONE			
b From 2011	NONE			
c From 2012	NONE			
d From 2013	NONE			
e From 2014	NONE			
f Total of lines 3a through e		NONE		
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 576,873.				
a Applied to 2014, but not more than line 2a			464,596.	
b Applied to undistributed income of prior years (Election required - see instructions)			NONE	
c Treated as distributions out of corpus (Election required - see instructions)		NONE		
d Applied to 2015 distributable amount.				112,277.
e Remaining amount distributed out of corpus.		NONE		
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))		NONE		NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		NONE		
b Prior years' undistributed income Subtract line 4b from line 2b.			NONE	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE	
d Subtract line 6c from line 6b Taxable amount - see instructions			NONE	
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				419,773.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE		
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		NONE		
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		NONE		
10 Analysis of line 9				
a Excess from 2011	NONE			
b Excess from 2012	NONE			
c Excess from 2013	NONE			
d Excess from 2014	NONE			
e Excess from 2015	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ►			
b	Check box to indicate whether the foundation is a private operating foundation described in section			
				4942(j)(3) or 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed			
b	85% of line 2a			
c	Qualifying distributions from Part XII, line 4 for each year listed			
d	Amounts included in line 2c not used directly for active conduct of exempt activities			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test - enter			
(1)	Value of all assets			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed			
c	"Support" alternative test - enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

CHARLES J. DE SIEYES

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED	NONE	EXEMPT	FOR ORGANIZATION'S EXEMPT PURPOSES	565,701.
Total			► 3a	565,701.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property- .					
7 Other investment income	0	NONE	14	219,381.	
8 Gain or (loss) from sales of assets other than inventory			18	424,409.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		NONE		666,727.	
13 Total. Add line 12, columns (b), (d), and (e)				13	666,727.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign
Here

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name RICHARD PIANOFORTE	Preparer's signature 	Date 05/04/2016	Check <input type="checkbox"/> if self-employed	PTIN P00844777
	Firm's name ► FIDUCIARY TRUST COMPANY INTL	Firm's EIN ► 13-5069335			
	Firm's address ► 600 FIFTH AVENUE NEW YORK, NY	10020	Phone no	212-632-4087	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AFLAC INC	2,370.	2,370.
ABBOTT LABS	768.	768.
ABBVIE INC	4,040.	4,040.
ALCOA INC CNV PFD 5.375%	6,924.	6,924.
AMERICAN TOWER REIT INC	2,793.	2,793.
AMERISOURCEBERGEN CORP	3,025.	3,025.
ANADARKO PETE CORP.	1,426.	1,426.
APPLE COMPUTER INC NPV	5,542.	5,542.
BLACKROCK INC	4,360.	4,360.
BOEING CO	2,548.	2,548.
BORG WARNER AUTOMOTIVE INC.	520.	520.
CSX CORP.	735.	735.
CATERPILLAR INC	1,274.	1,274.
CELGENE CORP SR NT DTD 10/7/2010 2.45% 1	2,419.	2,419.
CHEVRONTEXACO CORP	4,280.	4,280.
CHURCH & DWIGHT INC	3,350.	3,350.
COSTCO WHSL CORP NEW	1,509.	1,509.
CYTEC IND'S INC	1,000.	1,000.
DIAGEO PLC SPONSORED ADR NEW	4,353.	4,353.
DISCOVER FINANCIAL SERVICES (USD)	3,240.	3,240.
DOW CHEM CO	5,880.	5,880.
EMERSON ELEC CO	1,669.	1,669.
EVERSOURCE ENERGY	5,010.	5,010.
EXXON MOBIL CORP	1,728.	1,728.
FRANKLIN K2 ALTERNATIVE STGIES FUND CL Z	12,004.	12,004.
FRANKLIN CUSTODIAN FDS US GOVT ADV CL	6,213.	6,213.
FRANKLIN SHORT DURATION US GOVERNMENT ETF	804.	804.
FGT FRANKLIN INTERNATIONAL GROWTH FUND	452.	452.
FRANKLIN ADJUSTABLE US GOVT SEC FD ADV CL	982.	982.
FRANKLIN INVS SECS TOTAL RETURN FD ADV	1,815.	1,815.
FRANKLIN VALUE FUND CL ADV	1,524.	1,524.
GALLAGHER ARTHUR J & CO	2,220.	2,220.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GENERAL ELEC CO	5,520.	5,520.
GENESEE & WYOMING INC CNV PRF 5.00%	96.	96.
GILEAD SCIENCES INC	3,096.	3,096.
GRAINGER W W INC	3,213.	3,213.
ISHARES INTERMEDIATE CREDIT BOND ETF	2,325.	2,325.
ISHARES US PREFERRED STOCK ETF	6,438.	6,438.
ISHARES CORE MSCI EMERGING MARKETS ETF	1,390.	1,390.
ISHARES CURRENCY HEDGED MSCI EUROZONE ET	2,710.	2,704.
ISHARES CURRENCY HEDGED MSCI JAPAN ETF	1,700.	1,700.
J P MORGAN CHASE & CO	3,656.	3,656.
LAM RESH CORP	27.	27.
LIBERTY PPTY TR SH BEN INT	1,452.	1,435.
LILLY ELI & CO	1,000.	1,000.
LOWES COS INC	2,264.	2,264.
MARATHON OIL CORP	1,890.	1,890.
MCDONALDS CORP	935.	935.
MEAD JOHNSON NUTRITION COMPANY	1,613.	1,613.
METLIFE INC	1,500.	1,500.
MICROSOFT CORP	3,321.	3,321.
MICROCHIP TECHNOLOGY INC	4,294.	2,067.
NESTLE S A SPONSORED ADR REPSTG REG SH	4,780.	4,780.
NEXTERA ENERGY INC	193.	193.
NIKE INC. CL B	2,016.	2,016.
NOVO-NORDISK A S ADR	3,011.	3,011.
ORACLE SYS CORP	1,152.	1,152.
PRAXAIR INC	122.	122.
PRICE T ROWE GROUP INC	68.	68.
QUALCOMM INC	3,767.	3,767.
ROCHE HLDG LTD SPONSORED ADR	3,012.	3,012.
ROCKWELL INTL CORP NEW	2,675.	2,675.
ROYAL DUTCH SHELL PLC SPONSORED	12,126.	12,126.
SCHLUMBERGER LTD	3,398.	3,398.
SHERWIN WILLIAMS CO.	1,662.	1,662.
DHE758 N810 05/04/2016 13:28:39	141018300	

DHE758 N810 05/04/2016 13:28:39

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
STANLEY BLACK & DECKER INC EXP 11/17/2011	2,700.	2,700.
TJX COS INC NEW	1,610.	1,610.
TARGET CORP	3,368.	3,368.
UNITED TECHNOLOGIES CORP.	1,889.	1,889.
UNITED TECHNOLOGIES CORP 7.50% CNV PFD	848.	848.
V F CORP.	70.	70.
VANGUARD INTERMEDIATE TERM BOND FUND	572.	572.
VANGUARD S/T INVEST GR-ADM DTD 9/1/2009	3,231.	3,231.
VANGUARD FTSE EMERGING MARKETS ETF	2,800.	2,800.
VANGUARD SHORT-TERM GOV BOND ETF	240.	240.
VANGUARD INTERM TERM GOVT BD (ETF) \$1.32	1,306.	1,306.
VERIZON COMMUNICATIONS	6,091.	6,091.
WP CAREY INC	2,854.	2,658.
ANTHEM INC SR NT DTD 8/12/2010 4.35% 8/1	3,942.	3,942.
FTCI MONEY MARKET FUND	53.	53.
ACE LTD	4,488.	4,488.
STIP 1: US TREASURY ONLY	1.	1.
STIP 3: US TREASURY & AGENCY	119.	119.
TOTAL	219,381.	216,935.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS - - - - -	NET INVESTMENT INCOME - - - - -
BLACKSTONE LP	8,700.	6,469.
ENTERPRISE PRODUCTS PARTNERS	3,624.	-3,208.
MPLX LP	1,350.	-602.
STANLEY BLACK & DECKER	4,800.	4,800.
UNITED TECHNOLOGIES	4,463.	4,463.
TOTALS	22,937.	11,922.

THE APPLE LANE FOUNDATION, INC. 141018300

06-1501640

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	3,300.	2,640.	660.	
TOTALS	3,300.	2,640.	660.	

THE APPLE LANE FOUNDATION, INC. 141018300

06-1501640

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADR FEES	260.	260.	
FTCI MANAGEMENT FEES	52,560.	42,048.	10,512.
TOTALS	52,820.	42,308.	10,512.

DHE758 N810 05/04/2016 13:28:39

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STATEMENT 6

THE APPLE LANE FOUNDATION, INC. 141018300

06-1501640

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES WITHHELD	3,451.	3,451.
FEDERAL EXCISE TAX	5,835.	
TOTALS	9,286.	3,451.

DHE758 N810 05/04/2016 13:28:39

141018300

STATEMENT 7
26

THE APPLE LANE FOUNDATION, INC. 141018300

06-1501640

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
FTCI INV A/C - SEE ATTACHED FRANKLIN SHORT DURATION US GOV	98,324.	97,341.
TOTALS	98,324.	97,341.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
FTCI INV A/C - SEE ATTACHED	97,620.	106,661.
ABBOTT LABORATORIES	82,945.	118,480.
ABBVIE INC	75,746.	198,645.
ACE LTD	98,079.	89,850.
AFLAC INC	6,206.	15,560.
ALPHABET INC CL A	6,205.	15,178.
ALPHABET INC CL C	69,136.	202,767.
AMAZON.COM INC	106,239.	213,290.
AMERICAN TOWER REIT INC	31,943.	259,275.
AMERISOURCEBERGEN CORP	118,142.	64,126.
ANADARKO PETROLEUM CORP	114,554.	287,360.
APPLE INC	109,256.	244,274.
BERKSHIRE HATHAWAY INC	91,855.	170,260.
BLACKROCK INC	77,392.	87,720.
BLACKSTONE GROUP LP	103,596.	101,213.
BOEING CO	90,758.	329,340.
CELLGENE CORP	76,529.	212,200.
CHURCH & DWIGHT INC	142,312.	161,500.
COSTCO WHOLESALE CORP	5,608.	27,248.
CSX CORP	97,352.	139,064.
DIAGEO PLC SPONSORED ADR	162,869.	160,860.
DISCOVER FINANCIAL SERVICES	185,886.	180,180.
DOW CHEMICAL CO	63,933.	61,392.
ENTERPRISE PRODUCTS PARTNERS L		
EVERSOURCE ENERGY	117,618.	153,210.
EXXON MOBIL CORP	24,552.	46,770.
FACEBOOK INC CL A	85,230.	83,728.
GALLAGHER ARTHUR J & CO	115,597.	98,256.
GENERAL ELECTRIC CORP	141,269.	186,900.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
GENESEE & WYO INC CL A	78,531.	57,824.
GILEAD SCIENCES INC	61,484.	242,856.
GRAINGER W W INC	30,741.	141,813.
JP MORGAN CHASE & CO	164,262.	184,884.
LILLY ELI & CO	2.	42,130.
LOWES COS INC	87,416.	168,809.
METLIFE INC	111,697.	96,420.
MICROCHIP TECHNOLOGY INC	125,594.	167,544.
MICROSOFT CORP	169,151.	210,824.
NESTLE S A SPONSORED ADR	106,863.	156,282.
NIKE INC CL B	94,209.	225,000.
NOVO NORDISK AS SPONSORED ADR	76,896.	239,580.
ORACLE CORP	97,333.	87,672.
PJT PARTNERS INC CL A	1,440.	2,122.
QUALCOMM INC	85,986.	101,220.
REGENERON PHARMACEUTICALS INC	85,703.	190,005.
ROCHE HOLDINGS LTD	106,420.	103,410.
ROCKWELL AUTOMATION INC	110,967.	102,610.
ROYAL DUTCH PLC ADR	262,152.	183,160.
SCHLUMBERGER LTD	168,899.	134,269.
SHERWIN WILLIAMS CO	37,226.	160,952.
TARGET CORP	166,534.	167,003.
TJX COS INC NEW	94,618.	141,820.
UNITED TECHNOLOGIES CORP	124,843.	120,184.
VERIZON COMMUNICATIONS	98,628.	127,105.
FGT FRANKLIN INTERNATIONAL GRO	84,717.	85,601.
FRANKLIN SMALL CAP VALUE FD	152,291.	183,199.
ISHARES CORE MSCI EMERGING MKT	95,544.	94,536.
ISHARES CURRENCY HEDGED MSCI E	110,152.	97,212.

THE APPLE LANE FOUNDATION, INC. 141018300

06-1501640

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ISHARES CURRENCY HEDGED MSCI J OAK RIDGE SMALL CAP GROWTH FUN	110,452. 158,000.	97,512. 238,169.
TOTALS	5,757,178.	8,367,034.

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STATEMENT 11

THE APPLE LANE FOUNDATION, INC. 141018300

06-1501640

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
FTCI INV A/C - SEE ATTACHED		
ANTHEM INC SR NY DTD 8/12/10 4	102,997.	106,026.
ISHARES INTERMEDIATE CREDIT BO	90,982.	92,475.
VANGUARD INTERMEDIATE TERM BON	130,363.	128,743.
FRANKLIN INVS SECS TOTAL RETRU	215,000.	209,113.
VANGUARD S/T INVEST GR-ADM DTD	204,269.	201,364.
STANLEY BLACK & DECKER INC EXP	125,045.	140,148.
TOTALS	868,656.	877,869.

DHE758 N810 05/04/2016 13:28:39

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STATEMENT 12

THE APPLE LANE FOUNDATION, INC. 141018300

06-1501640

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
FRANKLIN K2 ALTERNATIVE STGIES	C	802,750.	783,693.
TOTALS		802,750.	783,693.

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141018300

STATEMENT 13
32

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
MUTUAL FUND CASH DIFFERENCE	2,807.
RETURN OF CAPITAL BASIS ADJUSTMENT	3,962.
TOTAL	6,769.

STATEMENT 14