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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
NICHOLAS AND VIOLA SPINELLI
FOUNDATION INC

A Employer identification number
06-1464817

Number and street (or P O box number if mail is not delivered to street address) Room/suite
103 HOUSATONIC DRIVE

B Telephone number (see instructions)
(203) 874-9036

City or town, state or province, country, and ZIP or foreign postal code
DEVON, CT 06460

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,203,758

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	11	11		
	4	Dividends and interest from securities	35,833	35,833		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	33,939			
	b	Gross sales price for all assets on line 6a 340,232				
	7	Capital gain net income (from Part IV, line 2)		33,939		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	69,783	69,783		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	13,500	0		13,500
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	767	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	168	168		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,435	168		13,500
	25	Contributions, gifts, grants paid	80,260			80,260
	26	**Total expenses and disbursements.** Add lines 24 and 25	94,695	168		93,760
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-24,912			
	b	**Net investment income** (if negative, enter -0-)		69,615		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	22,472	190,234	190,234
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	654,589	462,472	571,318
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	478,392	473,232	442,206
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	93	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,155,546	1,125,938	1,203,758
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	6,550	1,854	
	23	**Total liabilities** (add lines 17 through 22)	6,550	1,854	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,148,996	1,124,084	
	30	**Total net assets or fund balances** (see instructions)	1,148,996	1,124,084	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,155,546	1,125,938	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,148,996
2	Enter amount from Part I, line 27a	2	-24,912
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,124,084
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,124,084

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	MERRILL LYNCH - SEE STATEMENT	P		
b	MERRILL LYNCH - SEE STATEMENT	P		
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	12,672		2,734	9,938
b	312,990		303,559	9,431
c	14,570			14,570
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				9,938
b				9,431
c				14,570
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	33,939
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	69,419	1,242,505	0 055870
2013	85,672	1,133,013	0 075614
2012	16,749	978,237	0 017122
2011	16,935	761,933	0 022226
2010	16,298	709,030	0 022986

2	**Total** of line 1, column (d)	2	0 193818
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 038764
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,294,228
5	Multiply line 4 by line 3	5	50,169
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	696
7	Add lines 5 and 6	7	50,865
8	Enter qualifying distributions from Part XII, line 4	8	93,760

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	696
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	696
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	696
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	560		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868). . .	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	560
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	136
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶DAVID ZIEFF Telephone no ▶(203) 366-5876

Located at ▶855 MAIN STREET BRIDGEPORT CT ZIP+4 ▶06604

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here			
	▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** ***(Continued)***

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ **Yes** ☑ **No**	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ **Yes** ☑ **No**	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ **Yes** ☑ **No**	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ **Yes** ☑ **No**	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ **Yes** ☑ **No**	
b	If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?.	☐ **Yes** ☐ **No**	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ **Yes** ☑ **No**	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . .		**6b** No
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ **Yes** ☑ **No**	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,240,036
b	Average of monthly cash balances	1b	73,901
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,313,937
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,313,937
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,709
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,294,228
6	**Minimum investment return.** Enter 5% of line 5	6	64,711

Part XI Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	64,711
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 696		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	696
3	Distributable amount before adjustments Subtract line 2c from line 1	3	64,015
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	64,015
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	64,015

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	93,760
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	93,760
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	696
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	93,064

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					64,015
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.					
c From 2012.					
d From 2013.					
e From 2014.	6,567				
f Total of lines 3a through e.		6,567			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 93,760					
a Applied to 2014, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					64,015
e Remaining amount distributed out of corpus		29,745			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		36,312			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		36,312			
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .					
c Excess from 2013. . . .					
d Excess from 2014. . . .	6,567				
e Excess from 2015. . . .	29,745				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

VIOLA J SPINELLI

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				80,260
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	11	
4 Dividends and interest from securities. . .			14	35,833	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	33,939	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		69,783	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 69,783

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		**No**
(2) Other assets	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
(4) Reimbursement arrangements	**1b(4)**		**No**
(5) Loans or loan guarantees	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 2016-05-16 | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
DAVID ZIEFF				P01236646

Firm's name ▶ FRIEDBERG SMITH & CO PC

Firm's EIN ▶ 06-1331879

Firm's address ▶ 855 MAIN STREET 6TH FLOOR BRIDGEPORT, CT 066044915

Phone no (203) 366-5876

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
VIOLA J SPINELLI 103 HOUSATONIC DRIVE DEVON, CT 06460	PRES/SECY/DIR 0 00	0	0	0
RICHARD J DI MARCO 27 ELEVEN OCLOCK ROAD WESTON, CT 06883	DIRECTOR 0 00	0	0	0
DAVID M ZIEFF 1265 FAIRFIELD BEACH RD FAIRFIELD, CT 06824	DIRECTOR 0 00	0	0	0
ANTHONY SABATELLI 1995 CHAPEL STREET NEW HAVEN, CT 06515	DIRECTOR 0 00	0	0	0
MONICA A NORRIS 17 CLAUDIA PLACE MILFORD, CT 06460	DIRECTOR 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ARBOR DAY FOUNDATION 100 ARBOR AVENUE NEBRASKA CITY,NE 68410	N/A	501(C)(3)	UNRESTRICTED	50
ARCHBISHOP ANNUAL APPEAL PO BOX 28 HARTFORD,CT 06141	N/A	501(C)(3)	UNRESTRICTED	500
AUDUBON SOCIETY - NATIONAL 225 VARNICK STREET 7TH FLOOR NEW YORK,NY 10014	N/A	501(C)(3)	UNRESTRICTED	50
BRADY CAMPAIGN GUN VIOLENCE 840 FIRST STREET NE SUITE 400 WASHINGTON,DC 20002	N/A	501(C)(3)	UNRESTRICTED	25
BRIDGEPORT HOSPITAL AUXILIARY 297 ASPETUCK TRAIL SHELTON,CT 06484	N/A	501(C)(3)	UNRESTRICTED	50
BRIDGEPORT HOSPITAL FOUNDATION 267 GRANT STREET BRIDGEPORT,CT 06610	N/A	501(C)(3)	UNRESTRICTED	1,000
BRIDGEPORT RESCUE MISSION PO BOX 9057 BRIDGEPORT,CT 06601	N/A	501(C)(3)	UNRESTRICTED	1,025
BUNNELL HIGH SCHOOL SCHOLARSHIP FUND 1 BULLDOG BOULEVARD STRATFORD,CT 06614	N/A	501(C)(3)	UNRESTRICTED	25,000
COLONIAL WILLIAMSBURG FOUNDATION PO BOX 1776 WILLIAMSBURG,VA 23187	N/A	501(C)(3)	UNRESTRICTED	35
CRIS - CT RADIO INFORMATION SYSTEM INC 315 WINDSOR AVENUE WINDSOR,CT 06095	N/A	501(C)(3)	UNRESTRICTED	25
CT AUDUBON SOCIETY 2325 BURR STREET FAIRFIELD,CT 06824	N/A	501(C)(3)	UNRESTRICTED	50
CT HERITAGE FOUNDATION 198 WEST STREET ROCKY HILL,CT 06067	N/A	501(C)(3)	UNRESTRICTED	50
FAIRFIELD COUNTY COMMUNITY FOUNDATION 383 MAIN AVENUE NORWALK,CT 06851	N/A	501(C)(3)	UNRESTRICTED	250
FRANCISCAN FRIARS OF THE ATONEMENT PO BOX 301 GARRISON,NY 10524	N/A	501(C)(3)	UNRESTRICTED	50
MILFORD POLICE BENEVOLENT ASSOCIATION PO BOX 3422 MILFORD,CT 06460	N/A	501(C)(3)	UNRESTRICTED	50
Total . . . . ▶ **3a**				80,260

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OFFICE OF RADIO & TV (ORTV) 15 PEACH ORCHARD ROAD PROSPECT, CT 06712	N/A	501(C)(3)	UNRESTRICTED	1,050
PERKINS SCHOOL FOR THE BLIND 175 NORTH BEACON STREET WATERTOWN, MA 02472	N/A	501(C)(3)	UNRESTRICTED	100
SALVATION ARMY 855 ASYLUM AVENUE HARTFORD, CT 06105	N/A	501(C)(3)	UNRESTRICTED	50
SCHOLARSHIP ASSOCIATION OF FALMOUTH PO BOX 369 FALMOUTH, MA 02541	N/A	501(C)(3)	UNRESTRICTED	1,000
SOUTHWESTERN CT AGENCY ON AGING 1000 LAFAYETTE BLVD 9TH FLOOR BRIDGEPORT, CT 06604	N/A	501(C)(3)	UNRESTRICTED	50
ST ANN CHURCH 501 NAUGATUCK AVENUE MILFORD, CT 06460	N/A	501(C)(3)	UNRESTRICTED	500
ST LABRE INDIAN SCHOOL 1000 TONGUE RIVER ROAD ASHLAND, MT 59003	N/A	501(C)(3)	UNRESTRICTED	50
STRATFORD HIGH SCHOOL SCHOLARSHIP FUND 45 NORTH PARADE STRATFORD, CT 06615	N/A	501(C)(3)	UNRESTRICTED	20,000
STRATFORD POLICE UNION 900 LONGBROOK DRIVE STRATFORD, CT 06614	N/A	501(C)(3)	UNRESTRICTED	400
THE JEWISH HOME FOR THE ELDERLY 175 JEFFERSON STREET FAIRFIELD, CT 06825	N/A	501(C)(3)	UNRESTRICTED	100
WNET 825 EIGHTH AVENUE NEW YORK, NY 10019	N/A	501(C)(3)	UNRESTRICTED	1,500
WORLD WILDLIFE FOUNDATION PO BOX 97180 WASHINGTON, DC 20090	N/A	501(C)(3)	UNRESTRICTED	50
YALE CLUB OF NEW HAVEN PO BOX 775 NEW HAVEN, CT 06503	N/A	501(C)(3)	UNRESTRICTED	100
YALE SCHOOL OF PUBLIC HEALTH FUND 333 CEDAR STREET NEW HAVEN, CT 06510	N/A	501(C)(3)	UNRESTRICTED	2,000
YALE UNIVERSITY - DEPT OF NEUROLOGY PO BOX 208018 NEW HAVEN, CT 06520	N/A	501(C)(3)	UNRESTRICTED	25,000
Total . . . . ▶ **3a**				80,260

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YALE UNIVERSITY ART GALLERY 1111 CHAPEL STREET NEW HAVEN, CT 06510	N/A	501(C)(3)	UNRESTRICTED	100
Total . . . . ▶ **3a**				80,260

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491137011176

TY 2015 Accounting Fees Schedule

Name: NICHOLAS AND VIOLA SPINELLI FOUNDATION INC

EIN: 06-1464817

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	13,500	0		13,500

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491137011176

TY 2015 Investments Corporate Stock Schedule

Name: NICHOLAS AND VIOLA SPINELLI FOUNDATION INC

EIN: 06-1464817

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH - EQUITIES	462,472	571,318

TY 2015 Investments - Other Schedule

Name: NICHOLAS AND VIOLA SPINELLI FOUNDATION INC

EIN: 06-1464817

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MERRILL LYNCH - MUTUAL FUNDS	AT COST	473,232	442,206

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491137011176

TY 2015 Other Assets Schedule

Name: NICHOLAS AND VIOLA SPINELLI FOUNDATION INC

EIN: 06-1464817

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME RECEIVABLE	93		

TY 2015 Other Expenses Schedule

Name: NICHOLAS AND VIOLA SPINELLI FOUNDATION INC

EIN: 06-1464817

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	168	168		0

TY 2015 Other Liabilities Schedule

Name: NICHOLAS AND VIOLA SPINELLI FOUNDATION INC

EIN: 06-1464817

Description	Beginning of Year - Book Value	End of Year - Book Value
CALL OPTIONS	6,550	1,854

TY 2015 Substantial Contributors Schedule

Name: NICHOLAS AND VIOLA SPINELLI FOUNDATION INC

EIN: 06-1464817

Name	Address
VIOLA SPINELLI	103 HOUSATONIC DRIVE DEVON,CT 06460

TY 2015 Taxes Schedule

Name: NICHOLAS AND VIOLA SPINELLI FOUNDATION INC

EIN: 06-1464817

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX - 2014 BALANCE DUE	207	0		0
EXCISE TAX - 2015 ESTIMATED TAX	560	0		0

NICHOLAS & VIOLA SPINELLI

Account Number: 812-04E90

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 01, 2015 December 31, 2015

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
Bank of America, N.A.	160,569	162,493	.01	1.66	**216,876**
Bank of America CA, N.A.	23	23	.01	0.00	**23**
TOTAL ML Bank Deposit Program	160,592			1.66	**216,899**

ITEMS FOR ATTENTION

Security	Message	Date	Security	Message	Date
CALL ETN 00077.500	Option Expiring	01/15/16	CALL XOM 00105.000	Option Expiring	01/15/16

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	334.72	334.72		**334.72**		
+ML BANK DEPOSIT PROGRAM	216,899.00	216,899.00	1.0000	**216,899.00**	**22**	.01
+FDIC INSURED NOT SIPC COVERED						
TOTAL		217,233.72		**217,233.72**	**22**	.01

Form 990-PF Statement 6

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AT&T INC	T	10/09/06	1,400	32.3312	45,263.75	34.4100	48,174.00	2,910.25	2,689	5.57
		01/19/07	100	32.1991	3,219.91	34.4100	3,441.00	221.09	192	5.57
Subtotal			*1,500*		*48,483.66*		***51,615.00***	*3,131.34*	***2,881***	5.57

YOUR EMA ASSETS

Form 990-PF Statement 6

December 01, 2015 - December 31, 2015

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
CARE CAPITAL PROPERTIES *INC SHS WHEN ISS*	CCP	06/23/14	100 nondividend distrib	33.9694	3,396.94 (3.48)	30.5700	**3,057.00**	(339 94)	**228**	7.45
CENTURYLINK INC SHS	CTL	07/25/11	400	38.6199	15,447.96	25.1600	10,064.00	(5,383.96)	864	8.58
		09/22/15	600	25.8685	15,521.11	25.1600	15,096.00	(425.11)	1,297	8.58
Subtotal			*1,000*		*30,969.07*		***25,160.00***	*(5,809.07)*	***2,161***	*8.58*
EATON CORP PLC	ETN	12/04/12	500 nondividend distrib.	49.3193	24,659.69 (1100.00)	52.0400	**26,020.00**	1,360.31	**1,100**	4.22
EXXON MOBIL CORP COM	XOM	06/19/03	200	37.2811	7,456.23	77.9500	15,590.00	8,133.77	584	3.74
		06/19/03	800	37.2867	29,829.37	77.9500	62,360.00	32,530.63	2,337	3.74
Subtotal			*1,000*		*37,285.60*		***77,950.00***	*40,664.40*	***2,921***	*3.74*
FORD MOTOR CO	F	02/20/14	2,000	15.4335	30,867.03	14.0900	**28,180.00**	(2,687.03)	**1,200**	4.25
GENERAL MILLS	GIS	07/25/11	400	38.3661	15,346.46	57.6600	**23,064.00**	7,717.54	**705**	3.05
PAYCHEX INC	PAYX	05/09/12	500	30.2783	15,139.15	52.8900	**26,445.00**	11,305.85	**840**	3.17
PFIZER INC	PFE	10/19/09	1,100	17.5150	19,266.51	32.2800	35,508.00	16,241.49	1,321	3.71
		11/05/09	900	19.8265	17,843.91	32.2800	29,052.00	11,208.09	1,081	3.71
		11/05/09	1,000	19.8265	19,826.57	32.2800	32,280.00	12,453.43	1,201	3.71
Subtotal			*3,000*		*56,936.99*		***96,840.00***	*39,903.01*	***3,603***	*3.71*
PG&E CORP	PCG	07/25/11	350	43.6415	15,274.53	53.1900	**18,616.50**	3,341.97	**637**	3.42
PPL CORPORATION	PPL	05/09/12	1,000	25.7262	25,726.27	34.1300	**34,130.00**	8,403.73	**1,511**	4.42
PROCTER & GAMBLE CO	PG	07/25/11	225	64.3338	14,475.11	79.4100	17,867.25	3,392.14	597	3.33
		09/22/15	275	71.2431	19,591.87	79.4100	21,837.75	2,245.88	730	3.33
Subtotal			*500*		*34,066.98*		***39,705.00***	*5,638.02*	***1,327***	*3.33*
UNILEVER PLC NEW ADR	UL	04/09/15	1,200	43.5120	52,214.47	43.1200	**51,744.00**	(470.47)	**1,562**	3.01
VENTAS INC *REIT*	VTR	06/23/14	400	57.0856	22,834.26	56.4300	**22,572.00**	(262.26)	**1,169**	5.17

Merrill Lynch
Bank of America Corporation

NICHOLAS & VIOLA SPINELLI

Account Number: 812-04E90

YOUR EMA ASSETS

Form 990-PF Statement 6

December 01, 2015 December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
VERIZON COMMUNICATNS COM	VZ	02/28/14	394	48.1150	18,957.31	46.2200	18,210.68	(746.63)	891	4.88
		11/18/14	394	52.0938	20,524.96	46.2200	18,210.68	(2,314.28)	891	4.88
		11/19/14	212	51.3790	10,892.35	46.2200	9,798.64	(1,093.71)	480	4.88
Subtotal			*1,000*		50,374.62		***46,220.00***	*(4,154.62)*	***2,262***	*4.88*
TOTAL					463,575.72		**571,318.50**	107,742.78	**24,107**	4.22
		nondividend distr. b			(1103.48)					
		Adjusted basis			462472.24					

RESEARCH RATINGS

Security	Symbol	BofAML Research	Morningstar	S&P
AT&T INC	T	Buy (A17)	Hold	Buy
CENTURYLINK INC SHS	CTL	Buy (B17)	Buy	Buy
EXXON MOBIL CORP COM	XOM	Buy (A17)	Buy	Buy
EATON CORP PLC	ETN	Buy (B17)	Buy	Hold
FORD MOTOR CO	F	Buy (C17)	Buy	Buy
GENERAL MILLS	GIS	Underperform (B37)	Hold	Hold
PG&E CORP	PCG	Buy (A17)	Hold	Sell
PPL CORPORATION	PPL	Buy (A17)	Hold	Buy
PAYCHEX INC	PAYX	Neutral (A27)	Hold	Hold
PFIZER INC	PFE	Buy (A17)	Buy	Hold
PROCTER & GAMBLE CO	PG	Buy (A17)	Buy	Hold
UNILEVER PLC NEW ADR	UL	Buy (A17)	Hold	Hold
VENTAS INC	VTR	Buy (B17)	Buy	Buy
VERIZON COMMUNICATNS COM	VZ	Buy (A17)	Hold	Hold

PLEASE REFER TO THE BACK OF YOUR STATEMENT FOR A GUIDE TO BofAML AND THIRD PARTY RESEARCH RATINGS.

Form 990-PF Statement 7

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
ALPS ALERIAN MLP ETF	2,000	29,274.82	12.0500	**24,100.00**	(5,174.82)	29,274	**(5,174)**	**2,372**	9.84
nondividend distrib		(2372.00)							

+

YOUR EMA ASSETS

Form 990-PF Statement 7

December 01, 2015 - December 31, 2015

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
SYMBOL: AMLP Initial Purchase:08/02/12									
Equity 100%									
AMERICAN BOND FUND OF	6,404	74,996.19	12.5900	**80,626.36**	5,630.17	74,996	**5,630**	**916**	1.13
AMERICA CL C									
SYMBOL: BFACX Initial Purchase:09/17/09									
Fixed Income 100%									
3250 Fractional Share		*3 93*	*12.5900*	**4.09**	*.16*			***1***	*1.13*
BLACKROCK GLOBAL	3,452	64,168.73	16.2600	**56,129.52**	(8,039.21)	49,999	**6,130**	**190**	.33
ALLOCATION FD INC C									
SYMBOL: MCLOX Initial Purchase:07/25/11									
Fixed Income 40% Equity 60%									
7130 Fractional Share		*11.50*	*16.2600*	**11.59**	*.09*			***1***	*33*
DEUTSCHE FLOATING RATE	3,656	34,822.01	8.5200	**31,149.12**	(3,672.89)	34,822	**(3,672)**	**1,104**	3.54
FUND CL C									
SYMBOL: DFRCX Initial Purchase:03/08/11									
Fixed Income 100%									
.7030 Fractional Share		*6 73*	*8.5200*	**5.99**	*(0 74)*			***1***	*3.54*
LOOMIS SAYLES STRATEGIC	5,755	58,362.89	9.4200	**54,212.10**	(4,150.79)	52,223	**1,988**	**1,577**	2.90
ALPHA FUND CL C									
SYMBOL: LABCX Initial Purchase:03/08/11									
Alternative Investments 100%									
.9910 Fractional Share		*9.32*	*9.4200*	**9.34**	*.02*			***1***	*2.90*
LOOMIS SAYLES STRATEGIC	9,190	139,009.85	13.7700	**126,546.30**	(12,463.55)	105,996	**20,549**	**4,191**	3.31
INCOME FUND CLASS C									
SYMBOL: NECZX Initial Purchase:03/08/11									
Fixed Income 100%									

Merrill Lynch
Bank of America Corporation

NICHOLAS & VIOLA SPINELLI

Account Number: 812-04E90

YOUR EMA ASSETS

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MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
0240 Fractional Share		0.33	13.7700	**.33**				**1**	3.31
PIMCO TOTAL RETURN FD CL C SYMBOL: PTTCX Initial Purchase: 09/17/09 Fixed Income 100%	6,892	74,927.74	10.0700	**69,402.44**	(5,525.30)	74,927	**(5,525)**	**1,234**	1.77
8910 Fractional Share		9.94	10.0700	**8.97**	(0.97)			**1**	1.77
Subtotal (Fixed Income)				330,200.04					
Subtotal (Equities)				57,784.67					
Subtotal (Alternative Investments)				54,221.44					
TOTAL		475,603.98		**442,206.15**	(33,397.83)		**19,926**	**11,590**	2.62

nondividend distrib (2372.00)

Adjusted basis 473231.98

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL INCLUDING CASH	1152937.94	**1,230,758.37**	74,344.95		**35,718**	2.90

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Sales Charge Discounts or Waivers: Many funds offer various sales charge discounts or waivers depending on the terms of the prospectus and/or statement of additional information. You should consult a fund's prospectus and/or statement of additional information to determine whether you may qualify for a discount or waiver. Notify your Financial Advisor, Financial Solutions Advisor or Investment Center representative if you believe you qualify for any of these or any other discounts or waivers. Please contact your Financial Advisor, Financial Solutions Advisor or Investment Center representative for further information on available sales charge discounts and waivers.