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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE RONALD DAVIS FAMILY FOUNDATION		A Employer identification number 06-1395552	
Number and street (or P O box number if mail is not delivered to street address) C/O NLA PO BOX 5910		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code AVON, CO 81620		B Telephone number (see instructions) (970) 845-8000	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 535,174		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	8,657	8,657		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	55,233			
	b Gross sales price for all assets on line 6a 400,514				
	7 Capital gain net income (from Part IV , line 2)		55,233		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	26,121	27,420		
	12 Total. Add lines 1 through 11	90,011	91,310		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)	3,205	3,205		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	73	18		0
	19 Depreciation (attach schedule) and depletion	360	0		
	20 Occupancy				
	21 Travel, conferences, and meetings.	177	0		177
	22 Printing and publications				
	23 Other expenses (attach schedule).	12,730	11,722		535
	24 Total operating and administrative expenses. Add lines 13 through 23	16,545	14,945		712
	25 Contributions, gifts, grants paid	89,133			89,133
	26 Total expenses and disbursements. Add lines 24 and 25	105,678	14,945		89,845
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-15,667			
	b Net investment income (if negative, enter -0-)		76,365		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	46,444	46,037	46,037
	3 Accounts receivable ▶ <u>2,232</u> Less: allowance for doubtful accounts ▶ _____	203	2,232	2,232
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____	10,000	0	0
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,275	2,220	2,220
	10a Investments—U S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	271,240	190,041	190,041
	c Investments—corporate bonds (attach schedule)	53,956	25,156	25,156
	11 Investments—land, buildings, and equipment basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	313,517	269,488	269,488
	14 Land, buildings, and equipment basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	696,635	535,174	535,174	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	696,635	535,174	
	30 Total net assets or fund balances (see instructions)	696,635	535,174	
	31 Total liabilities and net assets/fund balances (see instructions)	696,635	535,174	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	696,635
2	Enter amount from Part I, line 27a	2	-15,667
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	680,968
5	Decreases not included in line 2 (itemize) ▶ _____	5	145,794
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	535,174

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	55,233
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	106,467	501,453	0 212317
2013	126,557	813,097	0 155648
2012	109,039	880,881	0 123784
2011	103,154	947,312	0 108891
2010	131,397	1,085,782	0 121016

2 Total of line 1, column (d).	2	0 721656
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 144331
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	591,619
5 Multiply line 4 by line 3.	5	85,389
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	764
7 Add lines 5 and 6.	7	86,153
8 Enter qualifying distributions from Part XII, line 4.	8	89,845

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

1,220

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9

Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 456 Refunded

1

764

2

0

3

764

4

0

5

764

6a

1,220

6b

6c

6d

7

1,220

8

9

10

456

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation \$ 0 (2) On foundation managers \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year?If "Yes," complete Part II, col (c), and Part XV

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
CO

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10

No

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ NOVOSAD LYLE ASSOCIATES PC Telephone no ▶ (970) 845-8000 Located at ▶ PO BOX 5910 AVON CO ZIP+4 ▶ 81620			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes No	No No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

▶

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RONALD V DAVIS	PRESIDENT	0	0	0
PO BOX 5910	0 00			
AVON,CO 81620				
LUCINDA DAVIS	SECRETARY	0	0	0
PO BOX 5910	0 00			
AVON,CO 81620				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

▶

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	266,455
b	Average of monthly cash balances.	1b	60,178
c	Fair market value of all other assets (see instructions).	1c	273,995
d	Total (add lines 1a, b, and c).	1d	600,628
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	600,628
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	9,009
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	591,619
6	Minimum investment return. Enter 5% of line 5.	6	29,581

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	29,581
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	764
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	764
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	28,817
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	28,817
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	28,817

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	89,845
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	89,845
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	764
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	89,081

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				28,817
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	78,927			
b From 2011.	56,146			
c From 2012.	65,290			
d From 2013.	86,106			
e From 2014.	74,004			
f Total of lines 3a through e.	360,473			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 89,845				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				28,817
e Remaining amount distributed out of corpus	61,028			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	421,501			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	78,927			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	342,574			
10 Analysis of line 9				
a Excess from 2011. . . .	56,146			
b Excess from 2012. . . .	65,290			
c Excess from 2013. . . .	86,106			
d Excess from 2014. . . .	74,004			
e Excess from 2015. . . .	61,028			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2015)

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	89,133
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

(2) Other assets.

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization.

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value for any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Sign Here	*****	2016-11-10	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr) ? ☒ **Yes** ☐ **No**

Paid Preparer's Use Only	Print/Type preparer's name STEPHANIE NOVOSAD CPA	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00399745
	Firm's name ▶ NOVOSAD LYLE & ASSOCIATES PC			Firm's EIN ▶ 84-1200442	
	Firm's address ▶ PO BOX 5910 AVON, CO 81620			Phone no (970) 845-8000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ARCADIA ENVMNT OPP FUND 1	P		
ARCADIA ENVMNT OPP FUND 1	P		
ARCADIA IREO II INVESTORS LLC	P		
KAYNE ANDERSON PRIVATE INVESTORS LP	P		
KAYNE ANDERSON PRIVATE INVESTORS II LP	P		
PUBLICLY TRADED SECURITIES	P		
PUBLICLY TRADED SECURITIES	P		
CAPITAL GAIN DISTRIBUTIONS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8			8
		600	-600
2,403			2,403
3,230			3,230
545			545
132,428		152,061	-19,633
259,448		192,620	66,828
2,452			2,452

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8
			-600
			2,403
			3,230
			545
			-19,633
			66,828
			2,452

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

RONALD V DAVIS

LUCINDA DAVIS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BRADY CENTER FOR PREVENTING GUN VIOLENCE 840 FIRST STREET NE SUITE 400 WASHINGTON,DC 20002	NONE	PC	UNRESTRICTED	1,088
BRAVO VAIL 2271 N FRONTAGE RD W SUITE C VAIL,CO 81657	NONE	PC	UNRESTRICTED	7,000
BRIGHT FUTURE FOUNDATION PO BOX 2558 AVON,CO 81620	NONE	PC	UNRESTRICTED	10,000
COLORADO SKI MUSEUM 231 S FRONTAGE ROAD EAST VAIL,CO 81657	NONE	PC	UNRESTRICTED	1,450
EAGLE VALLEY RELIGIOUS FOUNDATION PO BOX 1828 EDWARDS,CO 81632	NONE	PC	UNRESTRICTED	2,000
THE EPISCOPAL CHURCH 815 SECOND AVENUE NEW YORK,NY 10017	NONE	PC	UNRESTRICTED	20,000
FUNDACION AMISTAD 419 LAFAYETTE STREET 6TH FLOOR NEW YORK,NY 10003	NONE	PC	UNRESTRICTED	1,000
GUARDIAN SCHOLARS 855 NORTH VERMONT AVENUE LOS ANGELES,CA 90029	NONE	PC	UNRESTRICTED	7,220
LIVESTRONG FOUNDATION 2201 E SIXTH STREET AUSTIN,TX 78702	NONE	PC	UNRESTRICTED	500
NEW ENGLAND SKI MUSEUM PO BOX 267 FRANCONIA,NH 035800267	NONE	PC	UNRESTRICTED	125
SWIM ACROSS AMERICA 11600 N COMMUNITY HOUSE RD SUITE 100 CHARLOTTE,NC 28277	NONE	PC	UNRESTRICTED	250
VAIL PERFORMING ARTS ACADEMY PO BOX 2330 EDWARDS,CO 81632	NONE	PC	UNRESTRICTED	1,000
VAIL VALLEY FOUNDATION PO BOX 309 VAIL,CO 81658	NONE	PC	UNRESTRICTED	6,500
VAIL VALLEY MEDICAL CENTER FOUNDATION PO BOX 1529 VAIL,CO 81658	NONE	PC	UNRESTRICTED	11,000
WALKING MOUNTAINS PO BOX 9469 AVON,CO 81620	NONE	PC	UNRESTRICTED	20,000
Total ▶ 3a				89,133

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a ARCADIA IREO II - ORD			14	14,118	
b ARCADIA IREO II - SEC 1231 GAIN			14	13	
c ARCADIA IREO II - OTH INC			14	71	
d KAYNE ANDERSON - ORDINARY INCOME	900001	-2,455			
e KAYNE ANDERSON - COD			14	8,283	
f KAYNE ANDERSON II - ORDINARY INCOME	900001	1,152			
g ARCADIA IREO II - 1231 GAIN	900001	4			
h KAYNE ANDERSON II - SEC 1231 GAIN			14	4,921	
i KAYNE ANDERSON II - OTHER INCOME			14	14	

TY 2015 Investments Corporate Bonds Schedule**Name:** THE RONALD DAVIS FAMILY FOUNDATION**EIN:** 06-1395552

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PIMCO TOTAL RETURN	0	0
VANGUARD INFLATION	2,303	2,303
VANGUARD TOTAL BOND	5,006	5,006
FIDELITY FLOATING RATE	0	0
JP MORGAN HIGH YIELD	3,106	3,106
DOUBLELINE TOTAL RETURN	4,857	4,857
LOOMIS SAYLES CORE PLUS	3,705	3,705
METROPOLITAN WEST TOTAL	6,179	6,179

TY 2015 Investments Corporate Stock Schedule

Name: THE RONALD DAVIS FAMILY FOUNDATION
EIN: 06-1395552

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BERKSHIRE HATHAWAY	0	0
SCHWAB S&P 500 SELECT	0	0
DFA US LARGE CAP VALUE	0	0
VANGUARD TOTAL INT'L STOCK	34,539	34,539
DFA INTERNATIONAL VALUE	0	0
DFA US SMALL CAP	0	0
DFA SMALL CAP VALUE	0	0
DFA US MICRO CAP	0	0
DFA INT'L SMALL COMPANY	0	0
DFA INT'L SMALL CAP VALUE	8,950	8,950
DFA EMERGING MKTS CORE	22,852	22,852
GS CONNECT S&P GSCI E	0	0
SPDR TRUST UNIT SR/S&P 500	0	0
COHEN & STEERS INST	8,555	8,555
SPDR DJ WILSHIRE INTL RE	0	0
DIAMOND HILL SMALL CAP	6,342	6,342
HARBOR CAP APPRECIATION	14,207	14,207
HARBOR INTERNATIONAL	10,829	10,829
ISHARES CORE US VALUE	36,433	36,433
ISHARES MSCI EAFE GROWTH	15,241	15,241
ISHARES MSCI MARKETS MIN	12,457	12,457
SPDR DOW JONES INTER	5,242	5,242
UBS ETRACS ALERIAN MLP	14,394	14,394

TY 2015 Investments - Other Schedule**Name:** THE RONALD DAVIS FAMILY FOUNDATION**EIN:** 06-1395552

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
KAYNE ANDERSON PRV INVESTORS	FMV	13,003	13,003
ARCADIOA IREO II INVESTORS	FMV	213,750	213,750
ARCADIA ENVIRONMNTL OPPORTUNITY FUND	FMV	42,735	42,735

TY 2015 Other Decreases Schedule**Name:** THE RONALD DAVIS FAMILY FOUNDATION**EIN:** 06-1395552

Description	Amount
CHANGE IN UNREALIZED GAIN/LOSS	126,464
PRIOR PERIOD ADJUSTMENT	19,330

TY 2015 Other Expenses Schedule**Name:** THE RONALD DAVIS FAMILY FOUNDATION**EIN:** 06-1395552

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ARCADIA ENVMNT OPP FD - PORTFOLIO	1,284	1,284		0
ARCADIA IREO II - PORTFOLIO	5,949	5,949		0
ARCADIA IREO II - OTHER DED	1,101	1,101		0
KAYNE ANDERSON I - INVESTMENT INTEREST EXPENSE	1,186	1,186		0
KAYNE ANDERSON I - PORTFOLIO	1,994	1,994		0
KAYNE ANDERSON II - CHARITABLE	1	0		0
KAYNE ANDERSON II - PORTFOLIO	195	195		0
KAYNE ANDERSON II - OTHER DED	472	0		0
KAYNE ANDERSON II - NONDED EX	13	13		0
FINANCE CHARGES	535	0		535

TY 2015 Other Income Schedule**Name:** THE RONALD DAVIS FAMILY FOUNDATION**EIN:** 06-1395552

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ARCADIA IREO II - ORD	14,118	14,118	14,118
ARCADIA IREO II - SEC 1231 GAIN	13	13	13
ARCADIA IREO II - OTH INC	71	71	71
KAYNE ANDERSON - ORDINARY INCOME	-2,455		-2,455
KAYNE ANDERSON - COD	8,283	8,283	8,283
KAYNE ANDERSON II - ORDINARY INCOME	1,152		1,152
ARCADIA IREO II - 1231 GAIN	4		4
KAYNE ANDERSON II - SEC 1231 GAIN	4,921	4,921	4,921
KAYNE ANDERSON II - OTHER INCOME	14	14	14

TY 2015 Other Professional Fees Schedule**Name:** THE RONALD DAVIS FAMILY FOUNDATION**EIN:** 06-1395552

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	3,205	3,205		0

TY 2015 Taxes Schedule**Name:** THE RONALD DAVIS FAMILY FOUNDATION**EIN:** 06-1395552

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PY U S EXCISE TAX	55	0		0
ARCADIA IREO II - FOREIGN TAXES	18	18		0