



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

Tulgey Wood Foundation c/o Emile Jacques
Tulgey Wood Foundation

A Employer identification number

06-1062661

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

19 Field Point Drive

B Telephone number

203 629 2484

City or town, state or province, country, and ZIP or foreign postal code

Greenwich, CT 06830

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 2437178. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

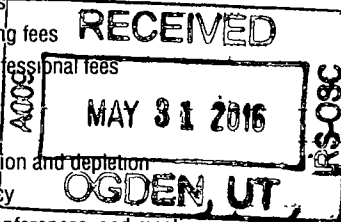
(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	9.	9.		
4 Dividends and interest from securities	54379.	54379.		
5a Gross rents	-118.	-118.		
b Net rental income or (loss)	-118.			
6a Net gain or (loss) from sale of assets not on line 10	-21371.			
b Gross sales price for all assets on line 6a	525310.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	-2659.	-2659.		
12 Total. Add lines 1 through 11	30240.	51611.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	26834.	26834.		0.
c Other professional fees				
17 Interest				
18 Taxes	499.	499.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23	27333.	27333.		0.
25 Contributions, gifts, grants paid	137250.			137250.
26 Total expenses and disbursements. Add lines 24 and 25	164583.	27330.		137250.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-134343.			
b Net investment income (if negative, enter -0-)		24281.		
c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED JUN 03 2016



22 926

Tulgey Wood Foundation c/o Emile Jacques

Form 990-PF (2015)

Tulgey Wood Foundation

06-1062661

Page 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	7135.	414183.	414183.	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	1288304.	1101001.	1540986.	
	c Investments - corporate bonds	716704.	407765.	393007.	
		11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other		90000.	90000.	89002.	
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2102143.	2012949.	2437178.	
Liabilities		17 Accounts payable and accrued expenses			
		18 Grants payable			
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	2102143.	2012949.		
30 Total net assets or fund balances	2102143.	2012949.			
31 Total liabilities and net assets/fund balances	2102143.	2012949.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2102143.
2 Enter amount from Part I, line 27a	2	-134343.
3 Other increases not included in line 2 (itemize) ▶ see statement	3	45149.
4 Add lines 1, 2, and 3	4	2012949.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2012949.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attached			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-21371.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-21371.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	150530.	2712160.	.055502
2013	119606.	2669940.	.044797
2012	90050.	2538837.	.035469
2011	84462.	2187791.	.038606
2010	61000.	1315237.	.046379

2 Total of line 1, column (d)	2	.220753
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044151
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	243.
7 Add lines 5 and 6	7	243.
8 Enter qualifying distributions from Part XII, line 4	8	137250.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	243.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	243.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	243.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations - tax withheld at source	6b	811.	
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d Tax Paid w/ O.R.	7	499.	1310.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		1067.
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax 0. Refunded	11		1067.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► EMILE W. JACQUES Telephone no. ► (203) 629.2484		
Located at ► 19 FIELD POINT DRIVE, GREENWICH CT ZIP+4 ► 06830		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b X

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Katherine R. Schubart 144 Magic Hill Road Hinesburg, VT 05461	President, Director	0.00	0.	0.
Nicholas B. Deane 120 Fulton Street Boston, MA 02109	Vice President, Assistant Secretary	0.00	0.	0.
Dr. Clinton B. Wright 4916 Rockwood Parkway Washington, DC 20016	Vice President, Assistant Secretary	0.00	0.	0.
Emile W. Jacques 19 Field Point Drive Greenwich, CT 06830	Secretary/Treasurer	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2496290.
b	Average of monthly cash balances	1b	161945.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2658235.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2658235.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	39874.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2618361.
6	Minimum investment return. Enter 5% of line 5	6	130918.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	130918.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	243.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	243.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	128858.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	128858.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	128858.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	137250.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	137250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	243.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	137007.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				128858.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	0.			
b From 2011	0.			
c From 2012	0.			
d From 2013	17112.			
e From 2014	15567.			
f Total of lines 3a through e	32679.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	137250.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				128858.
e Remaining amount distributed out of corpus	8392.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	41071.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	41071.			
10 Analysis of line 9:				
a Excess from 2011	0.			
b Excess from 2012	0.			
c Excess from 2013	17112.			
d Excess from 2014	15567.			
e Excess from 2015	8392.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See statement				
Total			3a	\$137,250.00
b Approved for future payment				
Total			3b	

Part XV, Line 3a

Grants and Contributions Paid During the Year

2015

<u>Recipient</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
ACLU of Southern California 1313 West 8th Street Los Angeles, CA 90017	Public Charity	Support of Organization	100
Addison County Parent Child Center P. O. Box 646 Middlebury, VT 05753	Public Charity	Support of Organization	1,500
Air Shepherd P. O. Box 861 Berkeley Springs, WV	Public Charity	Support of Organization	500
Aloha Foundation 2968 Lake Morey Road Fairlee, VT 05045	Public Charity	Support of Organization	500
American Ballet Theater 890 Broadway, 3rd FL New York, NY 10211-0226	Public Charity	Support of Organization	150
Ashokan Foundation 31 Elmwood Avenue Burlington, VT 05401	Public Charity	Support of Organization	1,000
Associates of the Boston Public Library 700 Boylston Street Boston, MA 02116	Public Charity	Support of Organization	500
Barre Historical Society P. O. Box 496 Barre, VT 05641-0496	Public Charity	Support of Organization	950 1,500
Birds of Vermont Museum 900 Sherman Hollow Road Huntington, VT 05462	Public Charity	Support of Organization	1,000.00
Boston Athenaeum	Public Charity	Support of Organization	2,000.00

10 1/2 Beacon Street Boston, MA 02108			250.00
Brookview House Development Department 2 Brookview Street #1 Dorchester Center, MA 02124	Public Charity	Support of Organization	1,000.00
Brown Annual Fund Box 1893 Providence, RI 02912	Public Charity	Support of Organization	2,000.00
Capital City Concerts P. O. Box 622 Montpelier, VT 05601	Public Charity	Support of Organization	500
Champlain Housing Trust 88 King Street, Suite 100 Burlington, VT 05401-4702	Public Charity	Support of Organization	500
Charles River Conservancy 4 Brattle Street Cambridge, MA 02138	Public Charity	Support of Organization	350
Community Boating 21 David Mugar Way Boston, MA 02114	Public Charity	Support of Organization	600
Concord Academy Annual Fund 166 Main Street Concord, MA 02114	Public Charity	Support of Organization	750 600 500
Conservatory Lab Charter School 25 Arlington Street Boston, MA 02116	Public Charity	Support of Organization	500
COTS Committee on Temporary Shelter 95 North Avenue Burlington, VT 05401	Public Charity	Support of Organization	500
Cradle to Grave Arts P. O. Box 8 Chelsea, VT 0503	Public Charity	Support of Organization	750

Doctors Without Borders 333 Seventh Avenue, 2nd FL New York, NY 10001	Public Charity	Support of Organization	2,500.00
Fort Ticonderoga Fort Road Ticonderoga, NY 12883	Public Charity	Support of Organization	1,000.00
Friends of WRLN 169 East Flagler, Suite 1400 Miami, FL 33131	Public Charity	Support of Organization	250.00
Harvard College Fund 124 Mount Auburn Street Cambridge, MA 02138	Public Charity	Support of Organization	1,850.00 200.00
Historic New England 141 Cambridge Street Boston, MA 02114	Public Charity	Support of Organization	3,500.00
HomeShare Vermont 412 Farrell Street, Suite 300 South Burlington, VT 05403-4466	Public Charity	Support of Organization	500
Hope Works P. O. Box 92 Burlington, VT 05402-0092	Public Charity	Support of Organization	350
Hopkins School 986 Forest Road New Haven, CT 06515	Public Charity	Support of Organization	250
Horace Mann PTA PTA Treasurer Receivables 4430 Newark Street NW Washington, DC 20016	Public Charity	Support of Organization	4,000.00
Hunger Free Vermont 38 Eastwood Drive #100 South Burlington, VT 05403	Public Charity	Support of Organization	1,000
Institute of Contemporary Art	Public Charity	Support of Organization	100

100 Northern Avenue
Boston, MA 02210

Interfaith Center of New York 475 Riverside Drive/Suite 540 New York, NY 10015	Public Charity	Support of Organization	250 250
--	----------------	-------------------------	------------

Isabella Stuart Gardner Museum 2 Palace Road Boston, MA 02115	Public Charity	Support of Organization	3,500.00 200.00
---	----------------	-------------------------	--------------------

Johns Hopkins University 750 E. Pratt Street, Suite 1700 Baltimore, MD 21202	Public Charity	Support of Organization	5,000.00
--	----------------	-------------------------	----------

Lake Champlain Land Trust 1 Main Street Burlington, VT 05401	Public Charity	Support of Organization	250
--	----------------	-------------------------	-----

Lamoille County Conservation District 109 Professional Drive, Suite 2 Morrisville, VT 05661	Public Charity	Support of Organization	300
---	----------------	-------------------------	-----

Lamoille Home Health and Hospice 54 Farr Avenue Morrisville, VT 05661	Public Charity	Support of Organization	2,500.00
---	----------------	-------------------------	----------

Laraway Youth & Family Services P. O. Box 621, 275 VT Rte. 15 West Johnson, VT 05656	Public Charity	Support of Organization	1,000.00
--	----------------	-------------------------	----------

Library Foundation of Los Angeles 630 W. 5th Street Los Angeles, CA 90071	Public Charity	Support of Organization	100
---	----------------	-------------------------	-----

Los Angeles Conservancy 523 West Sixth St., Suite 826 Los Angeles, CA 90014	Public Charity	Support of Organization	100
---	----------------	-------------------------	-----

Marina Orth Foundation 5185 MacArthur Blvd. #619 Washington, D. C. 20016	Public Charity	Support of Organization	1,000.00
--	----------------	-------------------------	----------

Meals on Wheels of Lamoille County 24 Upper Main Street/P. O. Box 1427 Morrisville, VT 05661	Public Charity	Support of Organization	250.00
Mercy Connections Challenge 255 S. Champlain St., Burlington, VT 05401	Public Charity	Support of Organization	500
Morristown Alliance for Culture P. O. Box 748 Morrisville, VT 05661	Public Charity	Support of Organization	350
Morristown Centennial Library 7 Richmond Street, Box 727 Morrisville, VT 05661	Public Charity	Support of Organization	150
Museum of Fine Arts 465 Huntington Avenue Boston, MA 02115	Public Charity	Support of Organization	3,000.00
National Gallery of Art 2000 B South Club Drive Landover, MD 20785	Public Charity	Support of Organization	10,000.00
New York Public Library 445 Fifth Avenue New York, NY 10016	Public Charity	Support of Organization	100.00
North Bennet Street School 39 North Bennet Street Boston, MA 02113	Public Charity	Support of Organization	1,000.00
Nurse Family Partnership 1900 Grant Street, Suite Denver, CO	Public Charity	Support of Organization	250
Open Door Clinic 100 Porter Drive Middlebury, VT 05753	Public Charity	Support of Organization	1,500
Partners in Health Boston 888 Commonwealth Ave., 3rd FL Boston, MA 02215	Public Charity	Support of Organization	1,500 500

Partners in Health P. O. Box 996 Frederick, MD 21705-9942	Public Charity	Support of Organization	300
Phillips Exeter Academy 20 Main Street Exeter, NH 03833	Public Charity	Support of Organization	3,000
Planned Parenthood Federation of America 434 West 33rd Street New York, NY 10001	Public Charity	Support of Organization	200
Planned Parenthood League of Massachusetts 1055 Commonwealth Ave. Boston, MA 02215-1001	Public Charity	Support of Organization	750
Planned Parenthood for Northern New England 128 Lakeside Ave., Suite 301 Burlington, VT 05401	Public Charity	Support of Organization	5,000.00
Preservation Trust of Vermont RGH legal expenses 104 Church Street, Suite 21 Burlington, VT 05401	Public Charity	Support of Organization	3,500.00
P & S Annual Fund 630 West 168th Street, BB2-250 New York, NY 10032	Public Charity	Support of Organization	1,000.00
Public Assets Institute P. O. Box 942 Montpelier, VT 05601	Public Charity	Support of Organization	300
ReSource 266 Pine Street Burlington, VT 05401	Public Charity	Support of Organization	500
Rosedale Conservancy 3518 Newark Street, NW	Public Charity	Support of Organization	2,000.00

Washington, DC 20016

Shady Hill School Annual Fund 178 Coolidge Hill Road Cambridge, MA 02138	Public Charity	Support of Organization	750 550 500
St. Albans Annual Giving Mount St. Alban Washington, Dc 20116-5095	Public Charity	Support of Organization	10,000.00
Stern Center for Language and Learning 183 Talcott Road, Suite 101 Williston, VT 05495	Public Charity	Support of Organization	750
Suffield Academy Annual Fund 185 North Main Street Suffield, CT 06078	Public Charity	Support of Organization	250
The Center for Sexual Assault Crisis Counseling 700 Canal Street, Suite 22B Stamford, CT 06902	Public Charity	Support of Organization	850
The Ronald N. Terrill Memorial Fund 90 Woods Edge Rd. Morrisville, VT 05661	Public Charity	Support of Organization	1,500.00
The Story of Stuff Project 1442 A Walnut Street #272 Berkeley, CA 94709	Public Charity	Support of Organization	7,500.00
Trust for Public Land 101 Montgomery Street San Francisco, CA 94104	Public Charity	Support of Organization	500
University of California Berkeley College of Engineering 208 McLaughlin Hall #1722 Berkeley, CA 94720-1722	Public Charity	Support of Organization	500
University of Miami Department of Neurology Dept. of Neurology/Miller School of	Public Charity	Support of Organization	4,500.00

Medicine/CRB 13th Fl
 NW 14th St. (C-215) Suite 13
 Miami, FL 33136

Vermont Community Foundation Con Hogan Award 3 Court St. Middlebury, VT 05753	Public Charity	Support of Organization	500
--	----------------	-------------------------	-----

Vermont Council on World Affairs 60 Main Street Burlington, VT 05401	Public Charity	Support of Organization	250
--	----------------	-------------------------	-----

Vermont Folklife Center/Shedding Light project 17 Pleasant Street Middlebury, VT 05753	Public Charity	Support of Organization	500 2500
---	----------------	-------------------------	-------------

Vermont Foodbank P. O. Box 254 South Barre, VT 05670	Public Charity	Support of Organization	500
--	----------------	-------------------------	-----

Vermont Land Trust 8 Bailey Avenue Montpelier, VT 05602-9942	Public Charity	Support of Organization	700
--	----------------	-------------------------	-----

Vermonters for Criminal Justice Reform P. O. Box 8753 Burlington, VT 05402	Public Charity	Support of Organization	1,500
--	----------------	-------------------------	-------

Vermont Granite Museum 7 Jones Brothers Way Barre, VT 05641	Public Charity	Support of Organization	1,000
---	----------------	-------------------------	-------

Vermont Humanities Council 11 Loomis St. Montpelier, VT 05602	Public Charity	Support of Organization	500
---	----------------	-------------------------	-----

Vermont Independent Media P. O. Box 1212 Brattleboro, VT 05302	Public Charity	Support of Organization	500
--	----------------	-------------------------	-----

Vermont Int'l Film Foundation/VTIFF	Public Charity	Support of Organization	3,000
-------------------------------------	----------------	-------------------------	-------

P. O. Box 483
Brington, VT 05401

Vermont Journalism Trust/VT Digger 64 Main Street Montpelier, VT 05602	Public Charity	Support of Organization	2,500
			1,500
Vermont Public Radio 365 Troy Avenue Colchester, VT 05446	Public Charity	Support of Organization	500
Vermont Youth Conservation Corps. 1949 East Main Street Richmond, VT 05477	Public Charity	Support of Organization	350
Vermont Works for Women 105 N. Main Street #211 Barre, VT 05641	Public Charity	Support of Organization	5,000
Wellesley College Fund 106 Central Street Wellesley, MA 02481	Public Charity	Support of Organization	3,000
Wikimedia Foundation P. O. Box 98204 Washington, DC 20090-8204	Public Charity	Support of Organization	250
WAMU 4000 Brandywine St. NW Washington, DC 20016-8082	Public Charity	Support of Organization	200
			<u>250</u>
		total	137250

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Energy Equity Partners, LP	142.	142.	
Energy Transfer Partners, L. P.	278.	278.	
Magellan Midstream Partners	4.	4.	
Targa Resources Partners LP	78.	78.	
Total to Part I, line 3	502.	502.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Energy Transfer Equity, LP	163.	0.	163.	163.	
Energy Transfer Partners, LP	222.	0.	222.	222.	
UBS A/C TN 00959	54379.	0.	54379.	54379.	
UBS A/C TN 00959	9.	0.	9.	9.	
To Part I, line 4	54773.	0.	54773.	54773.	

Form 990-PF Rental Income Statement 3

Kind and Location of Property	Activity Number	Gross Rental Income
Energy Transfer Equity, L. P.	1	1.
Regency Energy/Energy Transfer Partners	2	-119.
Total to Form 990-PF, Part I, line 5a		-118.

Form 990-PF	Other Income		Statement	4
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	
Energy Transfer Partners, LP	-1818.	-1818.		
Energy Transfer Equity, LP	-484.	-484.		
Regency Energy/Magellan	834.	834.		
Targa Resources Partners, LP	-1191.	-1191.		
Total to Form 990-PF, Part I, line 11	-2659.	-2659.		

Form 990-PF	Other Professional Fees		Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Soundview Wealth Management	26834.	0.		0.
To Form 990-PF, Pg 1, ln 16c	26834.	0.		0.

Form 990-PF	Taxes		Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
United States Treasury	499.	0.		0.
To Form 990-PF, Pg 1, ln 18	499.	0.		0.

Form 990-PF	Corporate Stock	Statement	7
-------------	-----------------	-----------	---

Description	Book Value	Fair Market Value
Corporate stock	1101001.	1540986.
Total to Form 990-PF, Part II, line 10b	1101001.	1540986.

Form 990-PF	Corporate Bonds	Statement	8
-------------	-----------------	-----------	---

Description	Book Value	Fair Market Value
Corporate bonds	407765.	393007.
Total to Form 990-PF, Part II, line 10c	407765.	393007.

Form 990-PF	Other Investments	Statement	9
-------------	-------------------	-----------	---

Description	Valuation Method	Book Value	Fair Market Value
Partnership investments	COST	90000.	89002.
Total to Form 990-PF, Part II, line 13		90000.	89002.

Form 990-PF	Other increases not included in line 2
-------------	--

Description

Correction per account

45149

Total to Page 2, Part III, line 3