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EXTENDED TO AUGUST 15, 2016
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

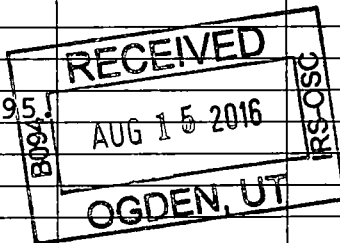
Name of foundation THE EDWARD W. HAZEN FOUNDATION		A Employer identification number 06-0646671
Number and street (or P.O. box number if mail is not delivered to street address) 333 SEVENTH AVENUE, 14TH FLOOR		B Telephone number 212-889-3034
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10001		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 22,211,700. (Part I, column (d) must be on cash basis.)	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1,459.	1,459.		STATEMENT 1
4 Dividends and interest from securities		518,239.	518,239.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		70,395.			
b Gross sales price for all assets on line 6a			70,395.		
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		34,543.	34,543.		STATEMENT 3
12 Total Add lines 1 through 11		624,636.	624,636.		
13 Compensation of officers, directors, trustees, etc		191,919.	19,192.		172,727.
14 Other employee salaries and wages		87,369.	0.		87,369.
15 Pension plans, employee benefits		113,606.	5,670.		107,936.
16a Legal fees					
b Accounting fees STMT 4		28,500.	10,875.		17,625.
c Other professional fees STMT 5		163,801.	148,651.		15,150.
17 Interest					
18 Taxes STMT 6		15,749.	7,086.		0.
19 Depreciation and depletion					
20 Occupancy		37,376.	0.		37,376.
21 Travel, conferences, and meetings		26,512.	0.		26,512.
22 Printing and publications		804.	0.		804.
23 Other expenses STMT 7		51,084.	0.		51,084.
24 Total operating and administrative expenses Add lines 13 through 23		716,720.	191,474.		516,583.
25 Contributions, gifts, grants paid		1,142,136.			811,186.
26 Total expenses and disbursements. Add lines 24 and 25		1,858,856.	191,474.		1,327,769.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1,234,220.			
b Net investment income (if negative, enter -0-)			433,162.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions

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SCANNED AUG 15 2016

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		176,767.	134,546.	134,546.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ 41,159.				
		Less: allowance for doubtful accounts ▶		32,796.	41,159.	41,159.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 8		1,834,039.	2,401,432.	2,424,388.
	b	Investments - corporate stock STMT 9		10,101,154.	9,341,846.	10,592,346.
	c	Investments - corporate bonds STMT 10		846,052.	1,655,631.	1,698,404.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 11		9,101,601.	7,570,390.	7,297,236.	
14	Land, buildings, and equipment: basis ▶ 54,771.					
	Less: accumulated depreciation ▶ 54,771.					
15	Other assets (describe ▶ STATEMENT 12)		12,615.	23,621.	23,621.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		22,105,024.	21,168,625.	22,211,700.	
Liabilities	17	Accounts payable and accrued expenses		27,609.	12,761.	
	18	Grants payable		427,700.	757,650.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)		17,281.	0.	
23	Total liabilities (add lines 17 through 22)		472,590.	770,411.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		21,632,434.	20,398,214.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		21,632,434.	20,398,214.	
31	Total liabilities and net assets/fund balances		22,105,024.	21,168,625.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,632,434.
2	Enter amount from Part I, line 27a	2	-1,234,220.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	20,398,214.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,398,214.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE ATTACHED		VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			70,395.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			70,395.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	70,395.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,360,944.	24,168,782.	.056310
2013	1,320,389.	23,142,367.	.057055
2012	1,174,954.	21,461,669.	.054747
2011	2,059,416.	22,355,905.	.092120
2010	2,062,624.	22,314,559.	.092434

2 Total of line 1, column (d)	2	.352666
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.070533
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	22,814,926.
5 Multiply line 4 by line 3	5	1,609,205.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,332.
7 Add lines 5 and 6	7	1,613,537.
8 Enter qualifying distributions from Part XII, line 4	8	1,327,769.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	8,663.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,663.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,663.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	17,719.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	17,719.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,056.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ 9,056. Refunded ☒	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY, CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.HAZENFOUNDATION.ORG	13	X
14 The books are in care of ► LORI BEZAHLE, PRESIDENT Telephone no. ► 212-889-3034 Located at ► 333 SEVENTH AVENUE, NEW YORK, NY ZIP+4 ► 10001		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► , , , b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		191,919.	55,343.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PHILLIP GILES - 333 SEVENTH AVENUE, NEW YORK, NY 10001	PROGRAM OFFICER 40.00	84,039.	37,999.	0.

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 23,006,704.
b	Average of monthly cash balances	1b 155,657.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 23,162,361.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 23,162,361.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 347,435.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5 22,814,926.
6	Minimum investment return. Enter 5% of line 5	6 1,140,746.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 1,140,746.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 8,663.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 8,663.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 1,132,083.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 1,132,083.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 1,132,083.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 1,327,769.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 1,327,769.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 1,327,769.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,132,083.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	973,928.			
b From 2011	959,963.			
c From 2012	127,565.			
d From 2013	189,761.			
e From 2014	216,386.			
f Total of lines 3a through e	2,467,603.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	1,327,769.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,132,083.
e Remaining amount distributed out of corpus	195,686.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,663,289.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	973,928.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,689,361.			
10 Analysis of line 9:				
a Excess from 2011	959,963.			
b Excess from 2012	127,565.			
c Excess from 2013	189,761.			
d Excess from 2014	216,386.			
e Excess from 2015	195,686.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHMENT	NO INDIVIDUALS	PC		811,186.
Total			3a	811,186.
b Approved for future payment				
SEE ATTACHMENT	NO INDIVIDUALS	PC		757,650.
Total			3b	757,650.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,459.	
4 Dividends and interest from securities			14	518,239.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	34,543.	
8 Gain or (loss) from sales of assets other than inventory			18	70,395.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		624,636.	0.
13 Total. Add line 12, columns (b), (d), and (e)				624,636.	624,636.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

► **PRESIDENT**

Title

May the IRS discuss this return with the preparer shown below (see instr)?

**Paid
Preparer
Use Only**

Print Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN	
------	--

NICHOLAS JACANGELO

Firm's name ► **MCGRATH, DOYLE & PHAIR**

Firm's address ► 150 BROADWAY, SUITE 1212
NEW YORK, NY 10038-4499

Phone no. 212-571-2300

P01452105

Firm's EIN ► 13-5559072

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHECKING A/C	1,459.	1,459.	
TOTAL TO PART I, LINE 3	1,459.	1,459.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORP. STOCKS & MONEY MARKET	401,119.	0.	401,119.	401,119.	
CORPORATE & US OBLIGATIONS	117,120.	0.	117,120.	117,120.	
TO PART I, LINE 4	518,239.	0.	518,239.	518,239.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INCOME FROM LIMITED PARTNERSHIPS	34,451.	34,451.	
SECURITY LITIGATION CLAIMS	92.	92.	
TOTAL TO FORM 990-PF, PART I, LINE 11	34,543.	34,543.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT FEES	13,500.	3,375.		10,125.
ACCOUNTING SERVICES	15,000.	7,500.		7,500.
TO FORM 990-PF, PG 1, LN 16B	28,500.	10,875.		17,625.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAN AND MANAGEMENT FEES	148,651.	148,651.		0.
STRATEGIC PLANNING	15,150.	0.		15,150.
TO FORM 990-PF, PG 1, LN 16C	163,801.	148,651.		15,150.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	8,663.	0.		0.
FOREIGN TAXES WITHHELD	7,086.	7,086.		0.
TO FORM 990-PF, PG 1, LN 18	15,749.	7,086.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	6,153.	0.		6,153.	
POSTAGE AND MESSENGER	514.	0.		514.	
OFFICE EQUIPMENT	8,251.	0.		8,251.	
NY STATE ANNUAL FILING FEE	750.	0.		750.	
TELEPHONE	6,049.	0.		6,049.	
CONSULTANTS - PROGRAM	21,460.	0.		21,460.	
GENERAL	4,689.	0.		4,689.	
DUES AND SUBSCRIPTIONS	70.	0.		70.	
PUBLICATIONS AND COMMUNICATIONS	3,148.	0.		3,148.	
TO FORM 990-PF, PG 1, LN 23	51,084.	0.		51,084.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
US GOVT. AND AGENCY OBLIGATIONS	X		2,401,432.	2,424,388.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,401,432.	2,424,388.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,401,432.	2,424,388.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS			9,341,846.	10,592,346.
TOTAL TO FORM 990-PF, PART II, LINE 10B			9,341,846.	10,592,346.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,655,631.	1,698,404.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,655,631.	1,698,404.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SHORT-TERM INVESTMENTS	COST	1,343,846.	1,343,846.
MUTUAL FUNDS	COST	2,834,984.	2,685,098.
INTERNATIONAL SOCIAL FUND LLC	COST	3,391,560.	3,268,292.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,570,390.	7,297,236.

FORM 990-PF	OTHER ASSETS	STATEMENT 12
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID EXPENSES AND DEPOSITS	12,615.	14,565.	14,565.
PREPAID FEDERAL EXCISE TAX	0.	9,056.	9,056.
TO FORM 990-PF, PART II, LINE 15	12,615.	23,621.	23,621.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JENNIFER ARWADE 333 SEVENTH AVENUE NEW YORK, NY 10001	VICE CHAIR 3.00	0.	0.	0.
CHARLES FIELDS 333 SEVENTH AVENUE NEW YORK, NY 10001	CHAIR 3.00	0.	0.	0.
MICHAEL LENT 333 SEVENTH AVENUE NEW YORK, NY 10001	TRUSTEE/TREASURER 3.00	0.	0.	0.
LORELEI VILLAROSA 333 SEVENTH AVENUE NEW YORK, NY 10001	TRUSTEE 2.00	0.	0.	0.
LORI BEZAHLE 333 SEVENTH AVENUE NEW YORK, NY 10001	PRESIDENT/SECRETARY 40.00	191,919.	55,343.	0.
MARA TIEKEN 333 SEVENTH AVENUE NEW YORK, NY 10001	TRUSTEE 2.00	0.	0.	0.
STEVE FAHRER 333 SEVENTH AVENUE NEW YORK, NY 10001	TRUSTEE 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		191,919.	55,343.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LORI BEZAHLER, PRESIDENT, THE EDWARD W. HAZEN FOUNDATION, INC.
333 SEVENTH AVENUE, 14TH FLOOR
NEW YORK, NY 10001

TELEPHONE NUMBER

212-889-3034

FORM AND CONTENT OF APPLICATIONS

SEE ATTACHMENT

ANY SUBMISSION DEADLINES

SEE ATTACHMENT

RESTRICTIONS AND LIMITATIONS ON AWARDS

SEE ATTACHMENT

The Edward W Hazen Foundation
2015 Form 990-PF
Part XV - Supplementary Information
Line 2b - 2d

The Edward W Hazen Foundation invites applications from organizations identified as being aligned with the interests and strategy of the foundation. Requests for proposal are circulated to such organizations periodically over the year. 501 (c)(3) organizations wishing to be known to the Foundation staff should submit information via the website at www.hazenfoundation.org.

Edward W Hazen Foundation
Capital Gains and Losses
December 31, 2015

<u>Account Name</u>	<u>Short Term</u>	<u>Long Term</u>	<u>Total</u>
Dana	(92,481)	13,939	\$ (78,542)
Walden Fixed Income	-	6,423	6,423
JAC Capital Management LLC	123	-	123
Brandes Equity	22,293	168,548	190,841
Wedgewood Equity	(14,709)	164,575	149,866
Walden	-	12,938	12,938
PAX Fixed Income Fund	-	(232,961)	(232,961)
Aperio Equity	(14,181)	82,122	67,941
Riverbridge Partners	<u>(2,229)</u>	<u>12,288</u>	<u>10,059</u>
	(101,184)	227,872	126,688
Boston Common Equity (from K-1)	<u>(36,507)</u>	<u>(19,786)</u>	<u>(56,293)</u>
	<u>\$ (137,691)</u>	<u>\$ (208,086)</u>	<u>\$ 70,395</u>



RBC Wealth Management

A division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC



MANAGED ACCOUNT PROGRAM ACCOUNT STATEMENT 2015 ANNUAL STATEMENT

Account number:
316-66786
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TAXABLE INCOME (continued)

Dividends

DESCRIPTION	AMOUNT	DESCRIPTION	AMOUNT
WHIRLPOOL CORP	\$511.50	Total Dividends	\$49,354.43
TOTAL TAXABLE INCOME			\$49,470.40

TAXES WITHHELD

DATE	DESCRIPTION	AMOUNT	COMMENTS
03/27/15	MAGNA INTERNATIONAL INC	-\$36.30	
06/12/15	MAGNA INTERNATIONAL INC	-\$36.30	
09/11/15	MAGNA INTERNATIONAL INC	-\$36.30	
12/11/15	MAGNA INTERNATIONAL INC	-\$36.30	
TOTAL TAXES WITHHELD			-\$145.20

SCHEDULE OF REALIZED GAINS AND LOSSES

	THIS YEAR
Total Realized Gain or Loss	-78,541.72
Short-term	-92,480.90
Long-term	13,939.18

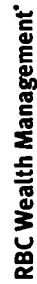
Short Term

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
160,000	AETNA INC NEW	AET	12/23/14	14,302.08	06/02/15	18,800.72	4,498.64
140,000	ALASKA AIR GROUP INC	ALK	06/02/15	9,221.28	09/01/15	10,517.20	1,295.92
190,000	ALLIANCE DATA SYSTEM CORP	ADS	12/23/14	55,404.00	09/30/15	48,845.44	-6,558.56
770,000	ALLSTATE CORP	ALL	12/23/14	54,552.96	09/30/15	44,634.00	-9,918.96
80,000	ALLSTATE CORP	ALL	03/20/15	5,664.32	09/30/15	4,637.30	-1,027.02
50,000	ALLSTATE CORP	ALL	06/02/15	3,351.00	09/30/15	2,898.31	-452.69
160,000	AMERISOURCEBERGEN CORP	ABC	12/23/14	14,586.24	12/23/15	16,555.53	1,969.29
90,000	ASBURY AUTOMOTIVE GROUP INC	ABG	12/23/14	6,932.41	12/23/15	6,224.28	-708.13



MANAGED ACCOUNT PROGRAM
ACCOUNT STATEMENT
2015 ANNUAL STATEMENT

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
80.000	AT&T INC	T	12/23/14	2,731.72	12/23/15	2,774.34	42.62
140.000	ATMOS ENERGY CORP	ATO	12/23/14	7,647.42	09/30/15	8,036.13	388.71
60.000	ATMOS ENERGY CORP	ATO	12/23/14	3,277.46	12/09/15	3,753.08	475.62
60.000	AVISTA CORP	AVA	12/23/14	2,101.17	09/30/15	1,976.37	-124.80
120.000	AVISTA CORP	AVA	12/23/14	4,202.35	12/09/15	4,111.13	-91.22
100.000	AVISTA CORP	AVA	12/23/14	3,501.96	12/23/15	3,524.07	22.11
100.000	BALL CORP	BLL	12/23/14	6,964.44	06/02/15	7,080.52	116.08
180.000	BALL CORP	BLL	12/23/14	12,535.99	09/30/15	11,054.09	-1,481.90
500.000	BALL CORP	BLL	12/23/14	34,822.20	12/09/15	34,445.36	-376.84
144.000	BROADRIDGE FINANCIAL SOLUTIONS INC	BR	09/30/15	7,975.79	12/09/15	7,569.09	-406.70
200.000	CDW CORPORATION	CDW	12/23/14	7,107.62	12/23/15	8,533.86	1,426.24
160.000	CINEMARK HLDGS INC	CNK	12/23/14	5,812.30	12/23/15	5,205.98	-606.32
30.000	CVS HEALTH CORPORATION	CVS	12/23/14	2,918.40	06/02/15	3,058.14	139.74
140.000	D R HORTON INC	DHI	09/30/15	4,047.08	12/23/15	4,454.84	407.76
1,300.000	DELTA AIR LINES INC DEL COM	DAL	12/23/14	60,616.40	06/02/15	56,015.96	-4,600.44
820.000	DISCOVER FINANCIAL SERVICES	DFS	12/23/14	54,529.92	03/20/15	48,158.87	-6,371.05
830.000	DOVER CORPORATION	DOV	12/23/14	62,132.62	06/02/15	62,980.32	847.70
80.000	DR PEPPER SNAPPLE GROUP INC	DPS	12/23/14	5,858.75	09/01/15	6,074.28	215.53
90.000	DR PEPPER SNAPPLE GROUP INC	DPS	12/23/14	6,591.10	12/09/15	8,182.80	1,591.70
40.000	DR PEPPER SNAPPLE GROUP INC	DPS	12/23/14	2,929.38	12/23/15	3,759.13	829.75
80.000	DST SYSTEMS INC-DEL	DST	12/23/14	7,703.60	12/23/15	9,235.83	1,532.23
120.000	HANESBRANDS INC	HBI	12/23/14	3,333.81	03/20/15	4,118.32	784.51
2,000.000	HANESBRANDS INC	HBI	12/23/14	55,563.45	09/30/15	57,022.55	1,459.10
2,200.000	HOST HOTELS & RESORTS INC	HST	12/23/14	53,522.76	03/20/15	46,887.56	-6,635.20
1,550.000	INTEL CORP	INTC	12/23/14	58,106.40	03/20/15	48,312.61	-9,793.79
30.000	KIMBERLY CLARK CORP	KMB	12/23/14	3,545.48	12/09/15	3,607.43	61.95
40.000	KIMBERLY CLARK CORP	KMB	12/23/14	4,727.30	12/23/15	5,107.90	380.60
90.000	KROGER CO (THE)	KR	12/23/14	5,751.72	03/20/15	6,883.07	1,131.35
180.000	KROGER CO (THE)	KR	12/23/14	5,751.72	12/09/15	7,427.16	1,675.44
140.000	KROGER CO (THE)	KR	12/23/14	4,473.56	12/23/15	5,909.68	1,436.12
60.000	LAM RESEARCH CORP	LRCX	06/02/15	4,997.78	12/23/15	4,832.46	-165.32
920.000	LINCOLN NATIONAL CORP-IND	LNC	12/23/14	54,186.16	06/23/15	56,477.93	2,291.77
100.000	LINCOLN NATIONAL CORP-IND	LNC	03/20/15	5,755.11	06/23/15	6,138.91	383.80



100

**MANAGED ACCOUNT PROGRAM
ACCOUNT STATEMENT
2015 ANNUAL STATEMENT**

Account number:
316-66786
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QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
60,000	LOWES COMPANIES INC	LOW	09/30/15	4,104.59	12/23/15	4,564.72	460.13
1,100,000	MAGNA INTERNATIONAL INC COM	MCA	12/23/14	59,807.37	12/09/15	46,773.11	-13,034.26
560,000	NORFOLK SOUTHERN CORP	NSC	12/23/14	62,089.80	06/23/15	51,875.98	-10,213.82
4,200,000	ON SEMICONDUCTOR CORP	ON	03/20/15	53,797.33	12/09/15	42,587.21	-11,210.12
1,500,000	ON SEMICONDUCTOR CORP	ON	09/30/15	13,949.25	12/09/15	15,209.72	1,260.47
580,000	ORACLE CORPORATION	ORCL	12/23/14	26,680.00	09/30/15	20,847.66	-5,832.34
40,000	RAYMOND JAMES FINANCIAL INC	RJF	06/23/15	2,448.52	12/09/15	2,301.67	-146.85
80,000	RAYMOND JAMES FINANCIAL INC	RJF	06/23/15	4,897.05	12/23/15	4,644.71	-252.34
650,000	RYDER SYSTEM INC	R	06/23/15	60,981.83	12/09/15	37,531.99	-23,449.84
40,000	RYMAN HOSPITALITY PTYS INC COM	RHP	03/20/15	2,559.13	12/23/15	2,093.56	-465.57
560,000	SANDISK CORP	SNDK	12/23/14	56,328.27	03/20/15	48,357.26	-7,971.01
50,000	STANLEY BLACK & DECKER INC	SWK	06/02/15	5,177.99	09/01/15	4,945.40	-232.59
180,000	SUNTRUST BANKS INC	STI	12/23/14	7,638.88	12/23/15	7,747.21	108.33
880,000	TE CONNECTIVITY LTD	TEL	12/23/14	57,179.06	06/02/15	60,687.29	3,508.23
310,000	WHIRLPOOL CORP	WHR	12/23/14	59,246.98	06/02/15	58,152.32	-1,094.66
Short Term Subtotal							
-92,480.90							
Long Term							
100,000	GENERAL MILLS INC	GIS	11/13/13	5,067.75	09/30/15	5,576.90	509.15
10,000	GENERAL MILLS INC	GIS	11/13/13	506.80	09/30/15	557.69	50.89
100,000	MICROSOFT CORP	MSFT	10/14/09	2,599.88	12/23/15	5,580.17	2,980.29
50,000	ORACLE CORPORATION	ORCL	05/12/09	914.94	09/30/15	1,797.21	882.27
400,000	ORACLE CORPORATION	ORCL	12/11/09	9,083.60	09/30/15	14,377.69	5,294.09
200,000	ORACLE CORPORATION	ORCL	07/02/12	5,911.70	09/30/15	7,188.85	1,277.15
40,000	PNC FINANCIAL SVCS GROUP INC	PNC	12/11/09	2,095.50	12/09/15	3,743.93	1,648.43
30,000	PNC FINANCIAL SVCS GROUP INC	PNC	12/11/09	1,571.63	12/23/15	2,868.54	1,296.91
Long Term Subtotal							
13,939.18							
TOTAL REALIZED GAIN OR LOSS							
-78,541.72							



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TAXABLE INCOME (continued)

Interest	DESCRIPTION	AMOUNT	DESCRIPTION	AMOUNT
	WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	\$270.10	Total Interest	\$98,517.28
Dividends	DESCRIPTION	AMOUNT	DESCRIPTION	AMOUNT
	RBC FDS TR PRIME MONEY MKT FD INST CL 2	\$34.39	Total Dividends	\$34.39
TOTAL TAXABLE INCOME				\$98,551.67

SCHEDULE OF REALIZED GAINS AND LOSSES

		THIS YEAR
Total Realized Gain or Loss		6,422.73
Short-term		0.00
Long-term		6,422.73

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
25,000.000	* BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	108.03	01/25/15	107.86	-0.17
25,000.000	* BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	51.69	02/25/15	51.61	-0.08
25,000.000	* BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	28.35	03/25/15	28.31	-0.04
25,000.000	* BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	49.09	04/25/15	49.01	-0.08
25,000.000	* BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	108.48	05/25/15	108.31	-0.17
25,000.000	* BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	90.72	06/25/15	90.58	-0.14
25,000.000	* BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	100.01	07/25/15	99.85	-0.16



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Long Term							
25,000.000	* BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	99.00	08/25/15	98.85	-0.15
25,000.000	* BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	23.03	09/25/15	22.99	-0.04
25,000.000	* BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	53.38	10/25/15	53.30	-0.08
25,000.000	* BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	33.71	11/25/15	33.66	-0.05
25,000.000	* BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	24.47	12/25/15	24.43	-0.04
270,723.000	* FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	632.90	01/15/15	622.01	-10.89
270,723.000	* FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	614.80	02/17/15	604.23	-10.57
270,723.000	* FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	660.27	03/16/15	648.91	-11.36
270,723.000	* FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	608.15	04/15/15	597.69	-10.46
270,723.000	* FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	487.63	05/15/15	479.24	-8.39
270,723.000	* FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	492.87	06/15/15	484.39	-8.48
270,723.000	* FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	2,203.38	07/15/15	2,165.48	-37.90
270,723.000	* FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	460.20	08/17/15	452.28	-7.92
270,723.000	* FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	463.06	09/15/15	455.10	-7.96
270,723.000	* FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	466.07	10/15/15	458.05	-8.02
270,723.000	* FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	468.01	11/16/15	459.96	-8.05
270,723.000	* FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	470.42	12/15/15	462.33	-8.09
212,781.000	* FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	52.85	01/15/15	51.58	-1.27
212,781.000	* FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	23.57	02/17/15	23.00	-0.57
212,781.000	* FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	5.04	03/16/15	4.92	-0.12
212,781.000	* FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	19.32	04/15/15	18.85	-0.47
212,781.000	* FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	22.00	05/15/15	21.47	-0.53
212,781.000	* FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	17.86	06/15/15	17.43	-0.43
212,781.000	* FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	33.09	07/15/15	32.29	-0.80
212,781.000	* FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	4.79	08/17/15	4.67	-0.12
212,781.000	* FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	22.87	09/15/15	22.32	-0.55
212,781.000	* FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	17.18	10/15/15	16.77	-0.41
212,781.000	* FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	35.27	11/16/15	34.42	-0.85
212,781.000	* FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	16.25	12/15/15	15.86	-0.39
250,000.000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	588.62	01/15/15	591.39	2.77
250,000.000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	551.14	02/17/15	553.74	2.60
250,000.000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	521.63	03/16/15	524.09	2.46



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Long Term							
250,000.000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	531.37	04/15/15	533.87	2.50
250,000.000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	523.80	05/15/15	526.27	2.47
250,000.000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	518.84	06/15/15	521.28	2.44
250,000.000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	565.89	07/15/15	568.56	2.67
250,000.000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	538.27	08/17/15	540.81	2.54
250,000.000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	477.90	09/15/15	480.15	2.25
250,000.000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	494.46	10/15/15	496.79	2.33
250,000.000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	412.07	11/16/15	414.01	1.94
250,000.000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	457.72	12/15/15	459.88	2.16
530,898.000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	1,058.24	01/15/15	1,052.65	-5.59
530,898.000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	1,204.92	02/17/15	1,198.55	-6.37
530,898.000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	1,300.32	03/16/15	1,293.45	-6.87
530,898.000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	1,014.00	04/15/15	1,008.64	-5.36
530,898.000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	945.17	05/15/15	940.18	-4.99
530,898.000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	1,175.71	06/15/15	1,169.50	-6.21
530,898.000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	1,014.65	07/15/15	1,009.29	-5.36
530,898.000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	1,424.87	08/17/15	1,417.34	-7.53
530,898.000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	1,016.09	09/15/15	1,010.72	-5.37
530,898.000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	1,301.08	10/15/15	1,294.20	-6.88
530,898.000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	781.23	11/16/15	777.10	-4.13
530,898.000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	854.23	12/15/15	849.72	-4.51
113,077.000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	168.81	01/15/15	167.76	-1.05
113,077.000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	160.65	02/17/15	159.65	-1.00
113,077.000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	165.72	03/16/15	164.69	-1.03
113,077.000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	171.05	04/15/15	169.99	-1.06
113,077.000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	167.78	05/15/15	166.74	-1.04
113,077.000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	164.39	06/15/15	163.37	-1.02
113,077.000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	168.93	07/15/15	167.88	-1.05
113,077.000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	169.73	08/17/15	168.68	-1.05
113,077.000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	170.54	09/15/15	169.48	-1.06
113,077.000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	171.35	10/15/15	170.29	-1.06
113,077.000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	472.68	11/16/15	469.74	-2.94
- 113,077.000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	155.08	12/15/15	154.12	-0.96
163,404.000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	185.50	01/15/15	184.35	-1.15
163,404.000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	186.41	02/17/15	185.25	-1.16
- 163,404.000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	187.33	03/16/15	186.17	-1.16



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Long Term							
163,404.000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	188.24	04/15/15	187.07	-1.17
163,404.000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	189.93	05/15/15	188.75	-1.18
163,404.000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	190.12	06/15/15	188.94	-1.18
163,404.000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	196.14	07/15/15	194.92	-1.22
163,404.000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	207.28	08/17/15	205.99	-1.29
163,404.000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	198.95	09/15/15	197.71	-1.24
163,404.000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	199.10	10/15/15	197.86	-1.24
163,404.000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	210.05	11/16/15	208.74	-1.31
163,404.000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	201.08	12/15/15	199.83	-1.25
235,000.000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	480.87	01/26/15	473.33	-7.54
235,000.000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	362.03	02/25/15	356.35	-5.68
235,000.000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	260.26	03/25/15	256.18	-4.08
235,000.000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	249.52	04/27/15	245.60	-3.92
235,000.000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	715.04	05/26/15	703.82	-11.22
235,000.000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	565.51	06/25/15	556.64	-8.87
235,000.000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	611.50	07/27/15	601.91	-9.59
235,000.000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	934.53	08/25/15	919.87	-14.66
235,000.000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	114.52	09/25/15	112.72	-1.80
235,000.000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	784.47	10/26/15	772.16	-12.31
235,000.000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	374.40	11/25/15	368.53	-5.87
235,000.000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	217.65	12/28/15	214.23	-3.42
244,412.000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	4.13	01/26/15	4.27	0.14
244,412.000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	13.42	02/25/15	13.88	0.46
244,412.000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	20.86	03/25/15	21.57	0.71
244,412.000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	13.59	04/27/15	14.05	0.46
244,412.000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	4.48	05/26/15	4.63	0.15
244,412.000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	13.77	06/25/15	14.24	0.47
244,412.000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	13.80	07/27/15	14.27	0.47
244,412.000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	4.69	08/25/15	4.85	0.16
244,412.000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	4.72	09/25/15	4.88	0.16
244,412.000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	4.76	10/26/15	4.92	0.16
244,412.000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	15.16	11/25/15	15.68	0.52
244,412.000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	23.41	12/28/15	24.21	0.80
603,067.000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	611.69	01/26/15	609.69	-2.00
603,067.000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	462.72	02/25/15	461.21	-1.51
603,067.000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	492.62	03/25/15	491.01	-1.61



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Long Term							
603.067.000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	676.74	04/27/15	674.53	-2.21
603.067.000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	645.71	05/26/15	643.60	-2.11
603.067.000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	586.07	06/25/15	584.15	-1.92
603.067.000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	534.44	07/27/15	532.69	-1.75
603.067.000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	482.53	08/25/15	480.95	-1.58
603.067.000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	519.17	09/25/15	517.47	-1.70
603.067.000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	524.95	10/26/15	523.23	-1.72
603.067.000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	423.97	11/25/15	422.58	-1.39
603.067.000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	362.57	12/28/15	361.39	-1.18
100.000.000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	248.29	01/26/15	237.92	-10.37
100.000.000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	87.89	02/25/15	84.22	-3.67
100.000.000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	82.70	03/25/15	79.25	-3.45
100.000.000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	201.13	04/27/15	192.73	-8.40
100.000.000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	90.55	05/26/15	86.77	-3.78
100.000.000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	80.42	06/25/15	77.06	-3.36
100.000.000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	75.55	07/27/15	72.39	-3.16
100.000.000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	120.80	08/25/15	115.75	-5.05
100.000.000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	66.15	09/25/15	63.39	-2.76
100.000.000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	110.79	10/26/15	106.16	-4.63
100.000.000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	86.17	11/25/15	82.57	-3.60
100.000.000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	59.50	12/28/15	57.01	-2.49
244.571.000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	313.47	01/26/15	307.73	-5.74
244.571.000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	317.43	02/25/15	311.61	-5.82
244.571.000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	317.43	03/25/15	311.61	-5.82
244.571.000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	322.14	04/27/15	316.24	-5.90
244.571.000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	321.31	05/26/15	315.42	-5.89
244.571.000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	325.31	06/25/15	319.35	-5.96
244.571.000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	324.50	07/27/15	318.55	-5.95
244.571.000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	326.74	08/25/15	320.75	-5.99
244.571.000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	1,680.26	09/25/15	1,649.46	-30.80
244.571.000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	348.01	10/26/15	341.63	-6.38
244.571.000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	303.58	11/25/15	298.02	-5.56
244.571.000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	308.27	12/28/15	302.62	-5.65
250.000.000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	85.47	01/26/15	87.49	2.02
250.000.000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	576.68	02/25/15	590.33	13.65
250.000.000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	906.72	03/25/15	928.18	21.46



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250,000.000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	63.45	04/27/15	64.95	1.50
250,000.000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	1,355.56	05/26/15	1,387.65	32.09
250,000.000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	1,888.06	06/25/15	1,932.75	44.69
250,000.000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	58.12	07/27/15	59.50	1.38
250,000.000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	56.31	08/25/15	57.64	1.33
250,000.000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	62.65	09/25/15	64.13	1.48
250,000.000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	50.66	10/26/15	51.86	1.20
250,000.000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	1,000.15	11/25/15	1,023.83	23.68
250,000.000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	51.56	12/28/15	52.78	1.22
204,715.000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	453.81	01/26/15	461.62	7.81
204,715.000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	26.76	02/25/15	27.22	0.46
204,715.000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	466.72	03/25/15	474.75	8.03
204,715.000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	24.65	04/27/15	25.07	0.42
204,715.000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	390.87	05/26/15	397.60	6.73
204,715.000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	25.44	06/25/15	25.88	0.44
204,715.000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	584.06	07/27/15	594.11	10.05
204,715.000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	24.30	08/25/15	24.72	0.42
204,715.000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	23.21	09/25/15	23.61	0.40
204,715.000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	23.33	10/26/15	23.73	0.40
204,715.000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	24.64	11/25/15	25.06	0.42
204,715.000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	23.58	12/28/15	23.99	0.41
279,785.000	* FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	763.96	01/26/15	763.42	-0.54
279,785.000	* FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	719.07	02/25/15	718.56	-0.51
279,785.000	* FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	494.55	03/25/15	494.20	-0.35
279,785.000	* FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	482.11	04/27/15	481.77	-0.34
279,785.000	* FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	574.82	05/26/15	574.42	-0.40
279,785.000	* FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	331.91	06/25/15	331.68	-0.23
279,785.000	* FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	386.94	07/27/15	386.67	-0.27
279,785.000	* FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	566.58	08/25/15	566.18	-0.40
279,785.000	* FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	956.56	09/25/15	955.89	-0.67
279,785.000	* FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	1,081.10	10/26/15	1,080.34	-0.76
279,785.000	* FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	490.74	11/25/15	490.40	-0.34
279,785.000	* FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	864.32	12/28/15	863.71	-0.61
304,702.000	* G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	223.32	01/15/15	211.37	-11.95
304,702.000	* G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	224.25	02/17/15	212.25	-12.00
304,702.000	* G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	225.19	03/16/15	213.14	-12.05



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304,702.000	* G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	7,203.55	04/15/15	6,817.91	-385.64
304,702.000	* G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	227.65	05/15/15	215.46	-12.19
304,702.000	* G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	216.53	06/15/15	204.94	-11.59
304,702.000	* G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	218.17	07/15/15	206.49	-11.68
304,702.000	* G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	218.62	08/17/15	206.92	-11.70
304,702.000	* G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	217.43	09/15/15	205.79	-11.64
304,702.000	* G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	250.65	10/15/15	237.23	-13.42
304,702.000	* G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	222.16	11/16/15	210.27	-11.89
304,702.000	* G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	196.78	12/15/15	186.25	-10.53
45,000.000	* GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	2.35	01/25/15	2.32	-0.03
45,000.000	* GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	2.14	02/25/15	2.11	-0.03
45,000.000	* GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	2.16	03/25/15	2.13	-0.03
45,000.000	* GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	1.90	04/25/15	1.87	-0.03
45,000.000	* GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	2.06	05/25/15	2.03	-0.03
45,000.000	* GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	2.45	06/25/15	2.42	-0.03
45,000.000	* GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	63.63	07/25/15	62.79	-0.84
45,000.000	* GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	1.78	08/25/15	1.76	-0.02
45,000.000	* GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	1.75	09/25/15	1.73	-0.02
45,000.000	* GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	1.72	10/25/15	1.70	-0.02
45,000.000	* GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	1.73	11/25/15	1.71	-0.02
45,000.000	* GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	61.96	12/25/15	61.14	-0.82
70,000.000	* INDMAC INDX MORTGAGE LOAN TRU SERIES 2004-AR4 CLASS 1A	45660NQ24	06/25/04	4.24	01/25/15	4.19	-0.05
70,000.000	* INDMAC INDX MORTGAGE LOAN TRU SERIES 2004-AR4 CLASS 1A	45660NQ24	06/25/04	8.97	02/25/15	8.87	-0.10
70,000.000	* INDMAC INDX MORTGAGE LOAN TRU SERIES 2004-AR4 CLASS 1A	45660NQ24	06/25/04	10.42	03/25/15	10.30	-0.12



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70,000.000	* INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004--AR4 CLASS 1A	45660NQ24	06/25/04	6 59	04/25/15	6.52	-0.07
70,000.000	* INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004--AR4 CLASS 1A	45660NQ24	06/25/04	9 57	05/25/15	9 46	-0.11
70,000.000	* INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004--AR4 CLASS 1A	45660NQ24	06/25/04	72 57	06/25/15	71.76	-0.81
70,000.000	* INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004--AR4 CLASS 1A	45660NQ24	06/25/04	9 51	07/25/15	9 40	-0.11
70,000.000	* INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004--AR4 CLASS 1A	45660NQ24	06/25/04	49 92	08/25/15	49.36	-0.56
70,000.000	* INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004--AR4 CLASS 1A	45660NQ24	06/25/04	10 48	09/25/15	10.36	-0.12
70,000.000	* INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004--AR4 CLASS 1A	45660NQ24	06/25/04	26 75	10/25/15	26.45	-0.30
70,000.000	* INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004--AR4 CLASS 1A	45660NQ24	06/25/04	10 91	11/25/15	10.79	-0.12
70,000.000	* INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004--AR4 CLASS 1A	45660NQ24	06/25/04	25 01	12/25/15	24.73	-0.28
50,000.000	* MERRILL LYNCH MTG INVS INC SERIES 2004--A1 CLASS 1A	59020UAA3	03/22/04	2 53	01/25/15	2 47	-0.06
50,000.000	* MERRILL LYNCH MTG INVS INC SERIES 2004--A1 CLASS 1A	59020UAA3	03/22/04	2 54	02/25/15	2 48	-0.06
50,000.000	* MERRILL LYNCH MTG INVS INC SERIES 2004--A1 CLASS 1A	59020UAA3	03/22/04	2 38	03/25/15	2 33	-0 05
50,000.000	* MERRILL LYNCH MTG INVS INC SERIES 2004--A1 CLASS 1A	59020UAA3	03/22/04	44.45	04/25/15	43 47	-0.98
50,000 000	* MERRILL LYNCH MTG INVS INC SERIES 2004--A1 CLASS 1A	59020UAA3	03/22/04	4 06	05/25/15	3 97	-0 09
50,000 000	* MERRILL LYNCH MTG INVS INC SERIES 2004--A1 CLASS 1A	59020UAA3	03/22/04	3 15	06/25/15	3 08	-0 07
50,000.000	* MERRILL LYNCH MTG INVS INC SERIES 2004--A1 CLASS 1A	59020UAA3	03/22/04	4 08	07/25/15	3 99	-0 09
50,000.000	* MERRILL LYNCH MTG INVS INC SERIES 2004--A1 CLASS 1A	59020UAA3	03/22/04	5 30	08/25/15	5 18	-0.12
50,000.000	* MERRILL LYNCH MTG INVS INC SERIES 2004--A1 CLASS 1A	59020UAA3	03/22/04	4 10	09/25/15	4 01	-0.09
50,000.000	* MERRILL LYNCH MTG INVS INC SERIES 2004--A1 CLASS 1A	59020UAA3	03/22/04	4 12	10/25/15	4 03	-0.09
50,000.000	* MERRILL LYNCH MTG INVS INC SERIES 2004--A1 CLASS 1A	59020UAA3	03/22/04	2 57	11/25/15	2 51	-0.06



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50,000.000	* MERRILL LYNCH MTG INVS INC SERIES 2004-A1 CLASS 1A	59020UAA3	03/22/04	2 39	12/25/15	2.34	-0.05
55,000.000	SIGMA ALDRICH CORP SR NT	826552AA9	01/11/11	51,763.80	12/18/15	59,022.15	7,258.35
55,000.000	* STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1	863598LB5	02/19/04	5.08	01/25/15	4.92	-0.16
55,000.000	* STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1	863598LB5	02/19/04	5.09	02/25/15	4.93	-0.16
55,000.000	* STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1	863598LB5	02/19/04	101.41	03/25/15	98.23	-3.18
55,000.000	* STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1	863598LB5	02/19/04	4.50	04/25/15	4.36	-0.14
55,000.000	* STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1	863598LB5	02/19/04	38.36	05/25/15	37.16	-1.20
55,000.000	* STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1	863598LB5	02/19/04	1.02	06/25/15	0.99	-0.03
55,000.000	* STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1	863598LB5	02/19/04	4.55	07/25/15	4.41	-0.14
55,000.000	* STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1	863598LB5	02/19/04	4.54	08/25/15	4.40	-0.14
55,000.000	* STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1	863598LB5	02/19/04	4.65	09/25/15	4.50	-0.15
55,000.000	* STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1	863598LB5	02/19/04	3.88	11/25/15	3.76	-0.12
55,000.000	* STRUCTURED ASSET SECURITIES CORP. MTGPC/SERIES 2002-11A	86358RP68	03/30/04	3.47	01/25/15	3.39	-0.08
55,000.000	* STRUCTURED ASSET SECURITIES CORP. MTGPC/SERIES 2002-11A	86358RP68	03/30/04	3.61	02/25/15	3.52	-0.09
55,000.000	* STRUCTURED ASSET SECURITIES CORP. MTGPC/SERIES 2002-11A	86358RP68	03/30/04	3.44	03/25/15	3.36	-0.08
55,000.000	* STRUCTURED ASSET SECURITIES CORP. MTGPC/SERIES 2002-11A	86358RP68	03/30/04	3.45	04/25/15	3.37	-0.08
55,000.000	* STRUCTURED ASSET SECURITIES CORP. MTGPC/SERIES 2002-11A	86358RP68	03/30/04	3.47	05/25/15	3.39	-0.08
55,000.000	* STRUCTURED ASSET SECURITIES CORP. MTGPC/SERIES 2002-11A	86358RP68	03/30/04	35.46	06/25/15	34.61	-0.85
55,000.000	* STRUCTURED ASSET SECURITIES CORP. MTGPC/SERIES 2002-11A	86358RP68	03/30/04	3.34	07/25/15	3.26	-0.08



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55,000.000	* STRUCTURED ASSET SECURITIES CORP. MTGPC/SERIES 2002-11A	86358RP68	03/30/04	3 47	08/25/15	3 39	-0.08
55,000.000	* STRUCTURED ASSET SECURITIES CORP. MTGPC/SERIES 2002-11A	86358RP68	03/30/04	73.64	09/25/15	71 87	-1.77
55,000 000	* STRUCTURED ASSET SECURITIES CORP. MTGPC/SERIES 2002-11A	86358RP68	03/30/04	3 36	10/25/15	3.28	-0 08
55,000 000	* STRUCTURED ASSET SECURITIES CORP. MTGPC/SERIES 2002-11A	86358RP68	03/30/04	26 26	11/25/15	25 63	-0.63
55,000.000	* STRUCTURED ASSET SECURITIES CORP. MTGPC/SERIES 2002-11A	86358RP68	03/30/04	3.27	12/25/15	3.19	-0.08
70,000 000	* WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	99 78	01/25/15	99 32	-0.46
70,000.000	* WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	54 10	02/25/15	53.85	-0 25
70,000.000	* WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	12.47	03/25/15	12.41	-0.06
70,000 000	* WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	12 50	04/25/15	12.44	-0.06
70,000.000	* WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	12.89	05/25/15	12.83	-0.06
70,000.000	* WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	107.50	06/25/15	107.01	-0 49
70,000 000	* WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	160.59	07/25/15	159.85	-0 74
70,000 000	* WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	45.33	08/25/15	45.12	-0 21
70,000 000	* WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	11 79	09/25/15	11 74	-0 05
70,000 000	* WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	59 03	10/25/15	58.76	-0 27
70,000.000	* WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	10 77	11/25/15	10.72	-0 05
70,000.000	* WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	38 89	12/25/15	38.71	-0 18
50,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	7.36	01/25/15	7.10	-0.26
50,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	7 25	02/25/15	6.99	-0 26
50,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	121 53	03/25/15	117.18	-4.35



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Long Term							
50,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	69.69	04/25/15	67.19	-2.50
50,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	71.67	05/25/15	69.10	-2.57
50,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	6.07	06/25/15	5.85	-0.22
50,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	6.38	07/25/15	6.15	-0.23
50,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	48.11	08/25/15	46.39	-1.72
50,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	6.24	09/25/15	6.02	-0.22
50,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	1.56	10/25/15	1.50	-0.06
50,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	1.57	11/25/15	1.51	-0.06
50,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	1.58	12/25/15	1.52	-0.06
25,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	6.52	01/25/15	6.32	-0.20
25,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	6.80	02/25/15	6.59	-0.21
25,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	6.51	03/25/15	6.31	-0.20
25,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	6.62	04/25/15	6.41	-0.21
25,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	6.70	05/25/15	6.49	-0.21
25,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	150.73	06/25/15	146.04	-4.69
25,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	30.39	07/25/15	29.44	-0.95
25,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	27.30	08/25/15	26.45	-0.85
25,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	5.76	09/25/15	5.58	-0.18
25,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	5.48	10/25/15	5.31	-0.17
25,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	5.52	11/25/15	5.35	-0.17



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Long Term							
25,000.000	* WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	115.61	12/25/15	112.01	-3.60
70,000.000	* WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	219.29	01/25/15	222.98	3.69
70,000.000	* WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	259.64	02/25/15	264.01	4.37
70,000.000	* WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	88.91	03/25/15	90.41	1.50
70,000.000	* WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	39.62	04/25/15	40.29	0.67
70,000.000	* WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	91.53	05/25/15	93.07	1.54
70,000.000	* WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	67.05	06/25/15	68.18	1.13
70,000.000	* WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	65.60	07/25/15	66.70	1.10
70,000.000	* WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	84.35	08/25/15	85.77	1.42
70,000.000	* WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	61.18	09/25/15	62.21	1.03
70,000.000	* WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	15.50	10/25/15	15.76	0.26
70,000.000	* WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	17.52	11/25/15	17.82	0.30
70,000.000	* WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	16.82	12/25/15	17.10	0.28
Long Term Subtotal							6,422.73
TOTAL REALIZED GAIN OR LOSS							6,422.73

* Return of principal, quantity represents face value

DUPLICATE DOCUMENTS

As you requested, copies of this statement have been sent to

BOSTON TRUST & INVESTMENT MGMT
ONE BEACON STREET
33RD FLOOR
BOSTON, MA 02108



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SCHEDULE OF REALIZED GAINS AND LOSSES

	THIS YEAR
Total Realized Gain or Loss	122.88
Short-term	122.88
Long-term	0.00

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
26,000.000	DEAN FOODS CO SR NOTES	242361AB9	09/30/15	27,307.12	11/18/15	27,430.00	122.88
Short Term Subtotal							122.88
TOTAL REALIZED GAIN OR LOSS							122.88

DUPLICATE DOCUMENTS

As you requested, copies of this statement have been sent to

JAG CAPITAL MANAGEMENT, LLC
9841 CLAYTON ROAD
ST. LOUIS, MO 63124



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TAXES WITHHELD
(continued)

DATE	DESCRIPTION	AMOUNT	COMMENTS
07/07/15	MITSUBISHI TANABE PHARMA	-\$92.13	
12/17/15	MITSUBISHI TANABE PHARMA	-\$73.03	
07/01/15	NISSAN MOTOR CO LTD	-\$214.54	
12/04/15	NISSAN MOTOR CO LTD	-\$224.04	
04/09/15	POSCO	-\$228.02	
09/14/15	POSCO	-\$88.50	
06/29/15	ORANGE	-\$500.97	
12/29/15	ORANGE	-\$221.18	
02/19/15	SANOFI	-\$725.14	
02/19/15	SANOFI	\$744.80	
as of 06/05/14			
06/02/15	SANOFI	-\$709.70	
07/08/15	TOKIO MARINE HLDGS INC	-\$94.12	
07/09/15	TAKEDA PHARMACEUTICAL CO	-\$98.46	
12/11/15	TAKEDA PHARMACEUTICAL CO	-\$105.74	
02/09/15	TELEFONICA BRASIL SA	-\$19.02	
06/19/15	TELEFONICA BRASIL SA	-\$30.79	
06/19/15	TELEFONICA BRASIL SA	-\$30.00	
06/19/15	TELEFONICA BRASIL SA	-\$19.80	
TOTAL TAXES WITHHELD		-\$7,061.66	

SCHEDULE OF REALIZED GAINS AND LOSSES

	THIS YEAR
Total Realized Gain or Loss	190,840.52
Short-term	22,292.56
Long-term	168,547.96



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Short Term						
QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS
530 000	ERICSSON ADR CL B SEK 10	ERIC	04/29/14	6,375.90	03/16/15	6,794.74
2,080.000	ERSTE GROUP BANK AG SPONSORED ADR	EBKDY	08/20/14	26,038.48	07/16/15	30,930.07
350.000	H LUNDBECK A/S SPONSORED ADR	HLUY	10/16/14	6,878.65	10/08/15	10,198.25
93.000	H LUNDBECK A/S SPONSORED ADR	HLUY	03/31/15	1,956.49	11/05/15	2,936.50
320 000	INTESA SANPAOLO SPA SPONSORED ADR	ISNPY	05/16/14	5,810.41	05/14/15	7,104.25
3,740.000	KINGFISHER PLC ADR US LISTED	KGFHY	09/23/14	38,558.28	06/23/15	43,713.43
220.000	KONINKLIJKE AHOLD N V AMERICAN DEPOSITARY SHARES	AHONY	08/03/15	4,405.83	11/25/15	4,819.76
160 000	SKY PLC SPONSORED ADR	SKYAY	06/16/14	9,491.70	02/27/15	9,865.02
120 000	SKY PLC SPONSORED ADR	SKYAY	07/11/14	7,304.38	02/27/15	7,398.76
520.000	SKY PLC SPONSORED ADR	SKYAY	09/16/14	29,924.13	02/27/15	32,061.31
110.000	TOYOTA MOTOR CORPORATION ADS	TM	05/08/14	11,888.80	03/17/15	15,103.52
Short Term Subtotal						22,292.56
Long Term						
QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS
460.000	BARCLAYS PLC ADR	BCS	05/25/12	5,260.75	07/17/15	8,013.74
340.000	CANON INC ADR REPSTG 5 SHS	CAJ	06/03/09	10,944.50	04/07/15	12,645.86
280.000	CANON INC ADR REPSTG 5 SHS	CAJ	06/03/09	9,013.11	04/23/15	10,387.36
60.000	CANON INC ADR REPSTG 5 SHS	CAJ	04/29/10	2,762.79	04/23/15	2,225.86
0 258	CARREFOUR SA SPONSORED ADR	CRRFY	06/08/09	2.29	03/12/15	1.69
858.731	CARREFOUR SA SPONSORED ADR	CRRFY	06/08/09	7,616.94	03/12/15	5,610.76
						-2,006.18
						418.84
						4,891.59
						3,319.60
						980.01
						1,293.84
						5,155.15
						413.93
						373.32
						94.38
						2,137.18
						3,214.72
						2,752.99
						1,701.36
						1,374.25
						-536.93
						-0.60
						-2,006.18

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Long Term							
560 000	CARREFOUR SA SPONSORED ADR	CRRFY	09/24/09	5,087.04	03/12/15	3,658.92	-1,428.12
61 010	CARREFOUR SA SPONSORED ADR	CRRFY	04/29/10	586.92	03/12/15	398.63	-188.29
2,110.000	CARREFOUR SA SPONSORED ADR	CRRFY	04/29/10	20,298.20	04/13/15	14,581.31	-5,716.89
0.680	CEMEX S A B DE C V SPONSOR ADR REP 10 ORD PRTCP	CX	05/25/12	3.35	05/08/15	6.90	3.55
150.000	CHINA MOBILE LIMITED SPONSORED ADR RPSTG 5 ORD SHS	CHL	02/06/14	7,016.43	02/12/15	10,106.20	3,089.77
720.000	CRH PLC-ADR	CRH	05/29/12	12,877.63	02/06/15	18,918.73	6,041.10
270.000	CRH PLC-ADR	CRH	05/29/12	4,829.11	02/26/15	7,687.59	2,858.48
140.000	CRH PLC-ADR	CRH	05/29/12	2,503.98	06/19/15	4,115.79	1,611.81
268.000	CRH PLC-ADR	CRH	05/29/12	4,793.34	11/27/15	7,893.74	3,100.40
1,320.000	DAIICHI SANKYO CO LTD SPONSORED ADR	DSNKY	06/17/10	23,350.80	05/21/15	25,738.20	2,387.40
260.000	DAIICHI SANKYO CO LTD SPONSORED ADR	DSNKY	06/17/10	4,599.40	05/29/15	4,944.28	344.88
390 000	DAIICHI SANKYO CO LTD SPONSORED ADR	DSNKY	06/04/13	6,473.03	05/29/15	7,416.41	943.38
140.000	DAIICHI SANKYO CO LTD SPONSORED ADR	DSNKY	06/04/13	2,323.65	07/16/15	2,964.29	640.64
191.000	DAIICHI SANKYO CO LTD SPONSORED ADR	DSNKY	06/04/13	3,170.12	11/19/15	3,939.81	769.69
100.000	ERICSSON ADR CL B SEK 10	ERIC	02/01/11	1,272.00	02/12/15	1,270.54	-1.46
10.000	ERICSSON ADR CL B SEK 10	ERIC	02/01/11	127.20	02/12/15	127.05	-0.15
50.000	ERICSSON ADR CL B SEK 10	ERIC	02/01/11	636.00	02/12/15	635.27	-0.73
100.000	ERICSSON ADR CL B SEK 10	ERIC	02/01/11	1,272.00	02/12/15	1,270.54	-1.46
100.000	ERICSSON ADR CL B SEK 10	ERIC	02/01/11	1,272.00	02/12/15	1,270.54	-1.46
100.000	ERICSSON ADR CL B SEK 10	ERIC	02/01/11	1,272.00	02/12/15	1,270.54	-1.46
1,800.000	ERICSSON ADR CL B SEK 10	ERIC	03/17/11	21,472.20	02/12/15	22,869.66	1,397.46



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Long Term							
400 000	ERICSSON ADR CL B SEK 10	ERIC	03/17/11	4,771.60	03/16/15	5,128.10	356.50
1,070,000	ERICSSON ADR CL B SEK 10	ERIC	01/26/12	9,358.43	03/16/15	13,717.68	4,359.25
460 000	FLEXTRONICS INTERNATIONAL LTD	FLEX	05/29/12	2,967.00	01/21/15	4,966.79	1,999.79
470,000	FLEXTRONICS INTERNATIONAL LTD	FLEX	10/03/12	2,820.00	01/21/15	5,074.76	2,254.76
1,580,000	FLEXTRONICS INTERNATIONAL LTD	FLEX	01/25/13	10,078.03	01/21/15	17,059.83	6,981.80
1,220,000	FLEXTRONICS INTERNATIONAL LTD	FLEX	11/18/13	9,472.32	01/21/15	13,172.78	3,700.46
1,270,000	FLEXTRONICS INTERNATIONAL LTD	FLEX	12/16/13	9,339.71	01/21/15	13,712.65	4,372.94
560,000	H LUNDBECK A/S SPONSORED ADR	HLUY	11/13/13	11,964.90	07/16/15	12,658.39	693.49
500,000	H LUNDBECK A/S SPONSORED ADR	HLUY	11/13/13	10,682.95	08/21/15	14,938.42	4,255.47
350,000	H LUNDBECK A/S SPONSORED ADR	HLUY	11/13/13	7,478.07	10/08/15	10,198.25	2,720.18
617,000	H LUNDBECK A/S SPONSORED ADR	HLUY	10/16/14	12,126.09	10/22/15	17,968.61	5,842.52
103,000	H LUNDBECK A/S SPONSORED ADR	HLUY	10/16/14	2,024.29	11/05/15	3,252.26	1,227.97
30,000	INTESA SANPAOLO SPA SPONSORED ADR	ISNP	02/04/13	355.00	03/17/15	589.63	234.63
270,000	INTESA SANPAOLO SPA SPONSORED ADR	ISNP	02/27/13	2,652.18	03/17/15	5,306.67	2,654.49
290,000	INTESA SANPAOLO SPA SPONSORED ADR	ISNP	02/27/13	2,848.64	03/25/15	6,046.39	3,197.75
90,000	INTESA SANPAOLO SPA SPONSORED ADR	ISNP	05/15/13	1,017.35	03/25/15	1,876.46	859.11
620,000	INTESA SANPAOLO SPA SPONSORED ADR	ISNP	05/15/13	7,008.39	03/26/15	12,695.38	5,686.99
670,000	INTESA SANPAOLO SPA SPONSORED ADR	ISNP	05/15/13	7,573.58	05/14/15	14,874.52	7,300.94
580,000	INTESA SANPAOLO SPA SPONSORED ADR	ISNP	05/09/14	11,754.36	05/14/15	12,876.45	1,122.09
950,000	ITALCIMENTI SPA-ADR	ITALY	04/10/13	4,854.80	10/08/15	10,694.52	5,839.72

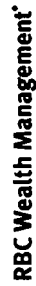


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BRANDES

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Long Term							
490.000	KONINKLIJKE AHOLD N V AMERICAN DEPOSITARY SHARES	AHONY	04/29/10	7,261.80	02/13/15	9,160.23	1,898.43
92.076	KONINKLIJKE AHOLD N V AMERICAN DEPOSITARY SHARES	AHONY	04/29/10	1,364.58	10/08/15	1,902.46	537.88
193.076	KONINKLIJKE AHOLD N V AMERICAN DEPOSITARY SHARES	AHONY	04/29/10	2,861.40	10/08/15	3,989.28	1,127.88
461.538	KONINKLIJKE AHOLD N V AMERICAN DEPOSITARY SHARES	AHONY	03/17/11	6,425.00	10/08/15	9,536.13	3,111.13
373.307	KONINKLIJKE AHOLD N V AMERICAN DEPOSITARY SHARES	AHONY	03/17/11	5,196.75	10/08/15	7,713.14	2,516.39
919.000	KONINKLIJKE AHOLD N V AMERICAN DEPOSITARY SHARES	AHONY	03/17/11	12,793.25	11/25/15	20,133.45	7,340.20
700.000	MITSUBISHI TANABE PHARMA CORPORATION UNSPONSORED ADR	MTZPY	02/14/14	10,081.89	09/18/15	12,679.42	2,597.53
600.000	NISSAN MOTOR CO LTD SPONSORED ADR	NSANY	05/21/13	14,378.64	04/21/15	12,870.48	-1,508.16
380.000	NISSAN MOTOR CO LTD SPONSORED ADR	NSANY	05/31/13	8,433.91	04/21/15	8,151.30	-282.61
20.000	NISSAN MOTOR CO LTD SPONSORED ADR	NSANY	06/28/13	409.39	04/21/15	429.02	19.63
480.000	NISSAN MOTOR CO LTD SPONSORED ADR	NSANY	06/28/13	9,825.31	11/04/15	10,183.20	357.89
310.000	NISSAN MOTOR CO LTD SPONSORED ADR	NSANY	08/08/13	6,775.70	11/04/15	6,576.65	-199.05
27.000	NISSAN MOTOR CO LTD SPONSORED ADR	NSANY	09/13/13	541.60	11/04/15	572.81	31.21
200.000	ORANGE SPONSORED ADR	ORAN	04/29/10	3,639.82	02/04/15	3,639.82	0.00
570.000	ORANGE SPONSORED ADR	ORAN	04/29/10	10,373.49	02/04/15	10,373.49	0.00
360.000	ORANGE SPONSORED ADR	ORAN	06/28/10	6,516.51	02/04/15	6,551.68	35.17
310.000	ORANGE SPONSORED ADR	ORAN	06/28/10	5,571.07	11/18/15	5,525.15	-45.92
426.000	ORANGE SPONSORED ADR	ORAN	04/17/12	5,830.88	11/18/15	7,592.62	1,761.74
510.000	SANOFI SPONSORED ADR	SNY	05/25/10	14,569.94	08/03/15	27,516.08	12,946.14
120.000	SWISS RE LTD SPONSORED ADR	SSREY	06/15/11	6,923.89	03/26/15	11,574.21	4,650.32



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Long Term							
130.000	TELECOM ITALIA S P A NEW SPONSORED ADR REPSTG ORD SHS	TI	06/08/09	1,733.54	05/21/15	1,616.81	-116.73
425.000	TELECOM ITALIA S P A NEW SPONSORED ADR REPSTG ORD SHS	TI	03/26/10	6,030.20	05/21/15	5,285.71	-744.49
170.000	TELECOM ITALIA S P A NEW SPONSORED ADR REPSTG ORD SHS	TI	04/29/10	2,362.98	05/21/15	2,114.28	-248.70
160.000	TOKIO MARINE HLDGS INC ADR	TKOMY	06/09/09	4,608.00	04/30/15	6,636.10	2,028.10
500.000	TOKIO MARINE HLDGS INC ADR	TKOMY	04/29/10	14,820.00	04/30/15	20,737.82	5,917.82
190.000	TOKIO MARINE HLDGS INC ADR	TKOMY	05/25/12	4,199.00	04/30/15	7,880.37	3,681.37
350.000	TOKIO MARINE HLDGS INC ADR	TKOMY	10/11/13	11,174.00	04/30/15	14,516.47	3,342.47
170.000	TOKIO MARINE HLDGS INC ADR	TKOMY	02/25/14	5,155.52	04/30/15	7,050.86	1,895.34
30.000	TOYOTA MOTOR CORPORATION ADS	TM	05/25/10	2,204.28	01/08/15	3,801.52	1,597.24
100.000	TOYOTA MOTOR CORPORATION ADS	TM	01/19/11	8,514.91	01/08/15	12,671.72	4,156.81
10.000	TOYOTA MOTOR CORPORATION ADS	TM	02/01/11	828.98	01/08/15	1,267.17	438.19
170.000	TOYOTA MOTOR CORPORATION ADS	TM	02/01/11	14,092.58	03/17/15	23,341.81	9,249.23
380.000	UNILEVER PLC SPONSORED ADR	UL	02/01/11	11,213.23	01/22/15	15,827.03	4,613.80
700.000	UNILEVER PLC SPONSORED ADR	UL	03/17/11	20,334.02	02/06/15	30,003.99	9,669.97
140.000	UNILEVER PLC SPONSORED ADR	UL	11/13/13	5,526.85	02/06/15	6,000.80	473.95
190.000	UNILEVER PLC SPONSORED ADR	UL	02/03/14	7,240.43	02/06/15	8,143.94	903.51
Long Term Subtotal							168,547.96
TOTAL REALIZED GAIN OR LOSS							190,840.52



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TAXES WITHHELD (continued)

DATE	DESCRIPTION	AMOUNT	COMMENTS
11/24/15	CORE LABORATORIES NV	-\$64.35	
TOTAL TAXES WITHHELD		-\$273.90	

SCHEDULE OF REALIZED GAINS AND LOSSES

	THIS YEAR
Total Realized Gain or Loss	149,866.58
Short-term	-14,708.70
Long-term	164,575.28

Short Term

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
100.000	CORE LABORATORIES NV	CLB	10/22/14	14,242.14	06/23/15	11,729.78	-2,512.36
160.000	KRAFT HEINZ COMPANY (THE) COMMON STOCK	KHC	09/10/15	11,601.34	12/23/15	11,894.05	292.71
695.000	NATIONAL-OILWELL VARCO INC	NOV	02/11/15	36,401.74	12/18/15	23,210.97	-13,190.77
275.000	PAYPAL HOLDINGS INC COM	PYPL	09/09/15	9,460.88	12/23/15	10,162.60	701.72

Short Term Subtotal

-14,708.70

Long Term

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
21.000	ALPHABET INC CLASS A COMMON STOCK	GOOGL	06/17/11	5,105.33	12/23/15	16,043.07	10,937.74
9.000	ALPHABET INC CLASS A COMMON STOCK	GOOGL	06/24/11	2,138.21	12/23/15	6,875.60	4,737.39
140.000	APPLE INC	AAPL	10/31/12	11,991.49	06/23/15	17,793.87	5,802.38
67.000	APPLE INC	AAPL	10/31/12	5,738.78	08/03/15	8,085.42	2,346.64
3.000	APPLE INC	AAPL	11/09/12	235.30	08/03/15	362.03	126.73
75.000	APPLE INC	AAPL	11/09/12	5,882.51	12/23/15	8,109.61	2,227.10
130.000	BERKSHIRE HATHAWAY INC DEL CL B	BRKB	02/16/12	10,209.59	08/03/15	18,521.11	8,311.52



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QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
130.000	BERKSHIRE HATHAWAY INC DEL CL B	BRKB	02/16/12	10,209.59	12/23/15	17,428.91	7,219.32
200.000	COACH INC	COH	07/16/12	11,260.50	11/04/15	6,414.54	-4,845.96
1,225.000	COACH INC	COH	08/02/12	61,458.25	11/04/15	39,289.06	-22,169.19
885.000	COACH INC	COH	06/11/14	34,436.32	11/04/15	28,384.34	-6,051.98
1,940.000	COACH INC	COH	06/11/14	75,487.54	12/18/15	61,907.36	-13,580.18
555.000	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	CTSH	04/22/13	18,561.17	01/30/15	30,273.30	11,712.13
40.000	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	CTSH	04/22/13	1,337.74	06/23/15	2,518.70	1,180.96
190.000	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	CTSH	05/30/13	6,110.44	06/23/15	11,963.83	5,853.39
250.000	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	CTSH	05/30/13	8,040.05	08/03/15	15,702.24	7,662.19
238.000	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	CTSH	05/30/13	7,654.13	09/30/15	14,893.78	7,239.65
164.000	CORE LABORATORIES NV	CLB	10/22/14	23,357.11	12/23/15	18,556.85	-4,800.26
36.000	CORE LABORATORIES NV	CLB	12/08/14	5,049.70	12/23/15	4,073.45	-976.25
210.000	CUMMINS INC	CMI	06/11/12	20,029.41	11/30/15	21,066.73	1,037.32
370.000	CUMMINS INC	CMI	07/16/12	32,122.07	11/30/15	37,117.56	4,995.49
630.000	EMC CORP-MASS	EMC	04/10/13	14,687.13	09/09/15	15,284.34	597.21
1,655.000	EMC CORP-MASS	EMC	05/21/13	39,954.18	09/09/15	40,151.71	197.53
615.000	EMC CORP-MASS	EMC	10/25/13	14,648.93	09/09/15	14,920.42	271.49
20.000	EXPRESS SCRIPTS HOLDING COMPANY	ESRX	09/08/10	882.61	06/23/15	1,824.09	941.48
170.000	EXPRESS SCRIPTS HOLDING COMPANY	ESRX	06/17/11	9,458.80	06/23/15	15,504.80	6,046.00
45.000	EXPRESS SCRIPTS HOLDING COMPANY	ESRX	09/12/11	1,984.46	06/23/15	4,104.21	2,119.75
145.000	EXPRESS SCRIPTS HOLDING COMPANY	ESRX	09/12/11	6,394.37	08/03/15	12,968.97	6,574.60
50.000	EXPRESS SCRIPTS HOLDING COMPANY	ESRX	09/12/11	2,204.95	09/10/15	4,195.83	1,990.88
110.000	EXPRESS SCRIPTS HOLDING COMPANY	ESRX	09/12/11	4,850.90	12/23/15	9,648.39	4,797.49
90.000	EXPRESS SCRIPTS HOLDING COMPANY	ESRX	09/15/11	3,745.27	12/23/15	7,894.14	4,148.87
0.192	GOOGLE INC CL C	38259706	01/26/12	54.25	05/04/15	102.69	48.44



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Long Term							
40.000	GOOGLE INC CL C	38259P706	01/26/12	11,291.44	08/03/15	25,257.53	13,966.09
32.000	LKQ CORPORATION	LKQ	02/21/14	946.51	08/03/15	1,001.58	55.07
468.000	LKQ CORPORATION	LKQ	02/24/14	13,847.00	08/03/15	14,648.18	801.18
290.000	LKQ CORPORATION	LKQ	02/24/14	8,580.40	12/23/15	8,505.57	-74.83
182.000	M & T BANK CORP	MTB	07/16/13	21,247.35	08/03/15	23,753.51	2,506.16
63.000	M & T BANK CORP	MTB	08/28/13	7,226.38	08/03/15	8,222.37	995.99
140.000	M & T BANK CORP	MTB	08/28/13	16,058.62	12/23/15	17,214.21	1,155.59
170.000	MEAD JOHNSON NUTRITION COMPANY COMMON STOCK	MJN	05/23/14	14,653.64	12/23/15	13,482.16	-1,171.48
385.000	NATIONAL-OILWELL VARCO INC	NOV	06/26/12	21,134.39	12/18/15	12,857.88	-8,276.51
1,400.000	NATIONAL-OILWELL VARCO INC	NOV	12/08/14	89,746.02	12/18/15	46,755.92	-42,990.10
46.000	PERRIGO COMPANY PLC	PRGO	12/19/13	7,145.62	06/09/15	8,695.78	1,550.16
188.000	PERRIGO COMPANY PLC	PRGO	12/19/13	29,203.85	06/09/15	35,539.30	6,335.45
80.000	PERRIGO COMPANY PLC	PRGO	12/19/13	11,833.40	12/23/15	11,833.40	0.00
15.000	PRICELINE GROUP INC (THE)	PCLN	10/12/12	8,859.66	08/03/15	18,632.25	9,772.59
10.000	PRICELINE GROUP INC (THE)	PCLN	10/12/12	5,906.44	12/23/15	12,717.76	6,811.32
220.000	QUALCOMM INC	QCOM	04/28/10	8,442.09	08/03/15	14,183.75	5,741.66
390.000	QUALCOMM INC	QCOM	04/28/10	14,965.53	12/23/15	19,116.93	4,151.40
247.000	STERICYCLE INC	SRCL	04/14/10	13,648.78	02/06/15	32,231.92	18,583.14
230.000	STERICYCLE INC	SRCL	01/09/14	26,650.33	02/06/15	30,013.53	3,363.20
80.000	STERICYCLE INC	SRCL	01/09/14	9,269.68	08/03/15	11,211.79	1,942.11
365.000	VARIAN MEDICAL SYSTEMS INC	VAR	06/03/09	13,756.49	02/09/15	33,674.22	19,917.73
25.000	VARIAN MEDICAL SYSTEMS INC	VAR	06/03/09	942.23	10/28/15	1,919.77	977.54
750.000	VARIAN MEDICAL SYSTEMS INC	VAR	04/27/12	47,729.55	10/28/15	57,593.24	9,863.69
270.000	VERISK ANALYTICS INC COM	VRSK	08/23/11	8,989.25	06/23/15	20,278.86	11,289.61
160.000	VERISK ANALYTICS INC COM	VRSK	08/23/11	5,326.96	08/03/15	12,435.05	7,108.09
400.000	VISA INC CL A COMMON STOCK	V	06/17/11	7,441.89	08/03/15	30,264.04	22,822.15
160.000	VISA INC CL A COMMON STOCK	V	06/17/11	2,976.76	12/23/15	12,545.53	9,568.77

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Long Term							
40.000	VISA INC CL A COMMON STOCK	V	04/30/14	2,026.74	12/23/15	3,136.38	1,109.64
Long Term Subtotal							164,575.28
TOTAL REALIZED GAIN OR LOSS							149,866.58



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WALDEN

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Fees

DATE	DESCRIPTION	FROM	TO	AMOUNT	COMMENTS
01/20/15	RBC ADVISOR PROGRAM FEE	FROM 01/01/2015 TO 03/31/2015		-\$565.85	
04/16/15	RBC ADVISOR PROGRAM FEE	FROM 04/01/2015 TO 06/30/2015		-\$589.43	
07/16/15	RBC ADVISOR PROGRAM FEE	FROM 07/01/2015 TO 09/30/2015		-\$588.60	
09/03/15	RBC ADVISOR PROGRAM FEE	FROM 09/02/2015 TO 09/30/2015		\$15.29	
10/15/15	RBC ADVISOR PROGRAM FEE	FROM 10/01/2015 TO 12/31/2015		-\$487.68	
Total fees				-\$2,216.27	
TOTAL WITHDRAWALS				-\$72,216.27	

TAXABLE INCOME

Dividends

DESCRIPTION	AMOUNT	AMOUNT
BOSTON TR & WALDEN FDS	\$2,905.19	\$0.01
WALDEN SM CAP INNOVATIONS FD		
Total Dividends		\$2,905.20

Short-term capital gains distributions

DESCRIPTION	AMOUNT	AMOUNT
BOSTON TR & WALDEN FDS	\$1,291.54	
WALDEN SM CAP INNOVATIONS FD		
Total Short-term capital gains distributions		\$1,291.54

Long-term capital gains distributions

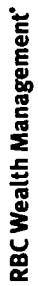
DESCRIPTION	AMOUNT	AMOUNT
BOSTON TR & WALDEN FDS	\$111,513.53	
WALDEN SM CAP INNOVATIONS FD		
Total Long-term capital gains distributions		\$111,513.53

TOTAL TAXABLE INCOME

\$115,710.27

SCHEDULE OF REALIZED GAINS AND LOSSES

	THIS YEAR
Total Realized Gain or Loss	12,938.21
Short-term	0.00
Long-term	12,938.21



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QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
3,932 584	BOSTON TR & WALDEN FDS WALDEN SM CAP INNOVATIONS FD	WASOX	06/17/10	57,061.79	09/01/15	70,000.00	12,938.21
Long Term Subtotal							12,938.21
TOTAL REALIZED GAIN OR LOSS							12,938.21

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PAX



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ACTIVITY DETAIL

TAXABLE INCOME

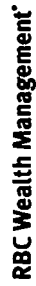
Dividends

DESCRIPTION	AMOUNT	DESCRIPTION	AMOUNT
PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS	\$12,419.86	PRIME MONEY MARKET FUND RBC SELECT CLASS	\$1.42
TEMPLETON GLOBAL BOND FUND ADVISOR CL	\$28,313.47	Total Dividends	\$40,734.75
TOTAL TAXABLE INCOME			\$40,734.75

SCHEDULE OF REALIZED GAINS AND LOSSES

	THIS YEAR
Total Realized Gain or Loss	-232,961.16
Short-term	0.00
Long-term	-232,961.16

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
5,815.603	PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS	PXHIX	06/23/10	43,907.80	02/25/15	41,000.00	-2,907.80
14,204.545	PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS	PXHIX	06/23/10	107,244.31	04/01/15	100,000.00	-7,244.31
3,824.196	PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS	PXHIX	06/23/10	28,872.68	04/29/15	26,960.58	-1,912.10
160.238	PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS	PXHIX	07/01/10	1,203.39	04/29/15	1,129.68	-73.71
375.865	PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS	PXHIX	12/23/10	2,890.40	04/29/15	2,649.85	-240.55
903.937	PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS	PXHIX	12/23/10	6,951.28	04/29/15	6,372.76	-578.52
8,920.161	PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS	PXHIX	02/02/11	69,666.46	04/29/15	62,887.14	-6,779.32



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SCHEDULE OF REALIZED GAINS AND LOSSES

		THIS YEAR
Total Realized Gain or Loss		67,941.17
Short-term		-14,181.43
Long-term		82,122.60

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
576.000	CLIFFS NATURAL RESOURCES INC	CLF	09/17/15	1,865.09	12/23/15	990.70	-874.39 V
947.000	CLIFFS NATURAL RESOURCES INC	CLF	11/16/15	2,536.54	12/23/15	1,628.81	-907.73 V
68.000	DEVON ENERGY CORPORATION NEW	DVN	08/14/14	4,949.08	06/19/15	4,150.65	-798.43 V
52.000	HESS CORPORATION	HES	08/14/14	5,109.33	06/19/15	3,567.66	-1,541.67 V
215.000	JOY GLOBAL INC	JOY	11/16/15	3,316.59	12/23/15	2,976.40	-340.19 V
109.000	KIMBERLY CLARK CORP	KMB	11/13/14	12,458.47	06/19/15	11,876.50	-581.97 V
0.500	MEDTRONIC PLC COM	MDT	01/27/15	38.48	01/28/15	37.50	-0.98
54.000	MGM RESORTS INTERNATIONAL	MGM	11/16/15	1,213.23	12/23/15	1,211.34	-1.89 V
1,182.000	PARAGON OFFSHORE PLC SHS	PGNPF	08/14/14	10,955.01	06/19/15	1,536.69	-9,418.32 V
1,116.000	PARAGON OFFSHORE PLC SHS	PGNPF	03/10/15	1,472.34	06/19/15	1,450.88	-21.46 V
11.000	RTS SERITAGE GROWTH PROPERTIES	81752R118	06/12/15	0.00	07/17/15	0.00	0.00
50.000	WYNN RESORTS LTD	WYNN	11/16/15	3,132.83	12/23/15	3,438.43	305.60 V
Short Term Subtotal							-14,181.43
Long Term							
61.000	ACE LIMITED	ACE	05/30/12	4,401.14	12/23/15	7,177.13	2,775.99 V
0.939	ACTAVIS PLC	G0083B108	05/30/12	95.45	03/18/15	291.20	195.75
65.000	ALLERGAN INC	018490102	05/30/12	5,892.24	03/17/15	15,700.85	9,808.61 V
99.000	ALLSTATE CORP	ALL	05/30/12	3,334.17	12/23/15	6,227.23	2,893.06 V
30.000	AMGEN INC	AMGN	05/30/12	2,091.27	06/19/15	4,830.81	2,739.54 V
304.000	ANNALY CAPITAL MANAGEMENT INC	NLY	05/30/12	4,966.50	06/19/15	3,015.65	-1,950.85 V
274.000	ANNALY CAPITAL MANAGEMENT INC	NLY	09/13/13	3,213.12	06/19/15	2,718.05	-495.07 V
23.000	ANTHEM INC COM	ANTM	05/30/12	1,562.62	12/23/15	3,232.13	1,669.51 V

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QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
44.000	APPLE INC	AAPL	05/30/12	3,626.42	06/19/15	5,580.41	1,953.99 V
39.000	APPLE INC	AAPL	05/30/12	3,214.32	12/23/15	4,220.50	1,006.18 V
14.000	APPLE INC	AAPL	09/25/12	1,370.46	06/19/15	1,775.58	405.12 V
0.344	AT&T INC	T	05/30/12	8.31	07/28/15	11.80	3.49
142.000	AT&T INC	T	05/30/12	4,832.05	12/23/15	4,944.91	112.86 V
79.000	BANK NEW YORK MELLON CORP	BK	03/20/14	2,764.99	12/23/15	3,253.17	488.18 V
21.000	BECTON DICKINSON & CO	BDX	09/04/09	1,457.74	12/23/15	3,268.00	1,810.26 V
107.000	BEST BUY COMPANY INC	BBY	05/30/12	2,061.73	12/23/15	3,286.20	1,224.47 V
47.000	BRISTOL MYERS SQUIBB CO	BMJ	05/30/12	1,573.93	12/23/15	3,232.79	1,658.86 V
0.750	CARE CAPITAL PROPERTIES INC	CCP	05/30/12	22.49	08/17/15	24.83	2.34
COM							
61.000	CHUBB CORP	CB	04/01/09	2,570.91	06/19/15	6,000.45	3,429.54 V
81.000	CLIFFS NATURAL RESOURCES INC	CLF	05/30/12	4,136.66	12/23/15	139.31	-3,997.35 V
84.000	CLIFFS NATURAL RESOURCES INC	CLF	12/06/12	2,417.51	12/23/15	144.47	-2,273.04 V
252.000	CLIFFS NATURAL RESOURCES INC	CLF	12/11/13	6,105.46	12/23/15	433.43	-5,672.03 V
94.000	CLIFFS NATURAL RESOURCES INC	CLF	03/14/14	1,715.50	12/23/15	161.67	-1,553.83 V
167.000	COLUMBIA PIPELINE GROUP INC	CPGX	08/14/14	4,113.60	12/23/15	3,341.83	-771.77 V
COM							
20.000	COSTCO WHOLESALE CORP-NEW	COST	02/25/09	828.37	12/23/15	3,227.34	2,398.97 V
125.000	COVIDEN PLC	G2554F113	05/30/12	5,961.22	01/27/15	13,594.28	7,633.06
40.000	CVS HEALTH CORPORATION	CVS	05/30/12	1,811.54	12/23/15	3,929.52	2,117.98 V
200.000	DEVON ENERGY CORPORATION NEW	DVN	01/27/10	13,691.80	11/16/15	9,199.85	-4,491.95 V
71.000	DEVON ENERGY CORPORATION NEW	DVN	02/18/10	4,982.06	11/16/15	3,265.95	-1,716.11 V
565.000	DEVON ENERGY CORPORATION NEW	DVN	08/14/14	41,120.99	11/16/15	25,989.57	-15,131.42 V
182.000	DIRECTV	25490A309	05/30/12	8,320.97	07/27/15	13,507.97	5,187.00 V
COM							
37.000	EXPRESS SCRIPTS HOLDING COMPANY	ESRX	05/30/12	1,946.14	12/23/15	3,240.86	1,294.72 V
91.000	GAP INC	GPS	05/30/12	2,445.94	06/19/15	3,529.82	1,083.88 V
0.153	GOOGLE INC	38259P706	02/24/09	25.66	05/04/15	82.15	56.49
CLC							
87.000	HCP INC	HCP	05/30/12	3,498.12	12/23/15	3,270.27	-227.85 V
32.000	HOME DEPOT INC	HD	05/30/12	1,586.51	06/19/15	3,604.73	2,018.22 V
25.000	HOME DEPOT INC	HD	05/30/12	1,239.46	12/23/15	3,324.24	2,084.78 V
25.000	HOSPIRA INC	441060100	05/30/12	796.75	09/03/15	2,250.00	1,453.25 V
24.000	INTERNATIONAL BUSINESS MACHINES CORP	IBM	05/30/12	4,675.44	12/23/15	3,326.33	-1,349.11 V



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Long Term							
34.000	J C PENNEY CO INC	JCP	05/30/12	920.38	06/19/15	289.77	-630.61 V
228.000	J C PENNEY CO INC	JCP	09/13/13	3,171.02	06/19/15	1,943.16	-1,227.86 V
167.000	J C PENNEY CO INC	JCP	03/14/14	1,462.59	06/19/15	1,423.28	-39.31 V
20.000	JOHNSON & JOHNSON	JNJ	07/01/11	1,344.60	12/23/15	2,066.61	722.01 V
11.000	JOHNSON & JOHNSON	JNJ	08/14/14	1,121.12	12/23/15	1,136.63	15.51 V
31.000	JOY GLOBAL INC	JOY	05/30/12	1,842.95	12/23/15	429.15	-1,413.80 V
44.000	JOY GLOBAL INC	JOY	08/14/14	2,709.96	12/23/15	609.12	-2,100.84 V
151.000	KRAFT FOODS GROUP INC COM	50076Q106	05/30/12	6,095.79	07/06/15	8,587.29	2,491.50 V
121.000	KROGER CO (THE)	KR	05/25/10	2,445.08	06/19/15	8,966.27	6,521.19 V
0.150	LIBERTY GLOBAL PLC LILAC CLASS A ORDINARY SHARES	LILA	05/30/12	3.68	07/01/15	6.46	2.78
0.550	LIBERTY GLOBAL PLC LILAC CLASS C ORDINARY SHARES	LILAK	05/30/12	12.81	07/01/15	23.34	10.53
71.000	LOWES COMPANIES INC	LOW	05/30/12	1,910.50	12/23/15	5,401.59	3,491.09 V
39.000	MCDONALDS CORP	MCD	05/30/12	3,519.30	12/23/15	4,625.02	1,105.72 V
286.000	MEDTRONIC INC	585055106	04/20/06	14,184.57	01/27/15	22,007.70	7,823.13
61.000	MERCK & CO INC	MRK	03/17/11	1,908.07	06/19/15	3,536.71	1,628.64 V
62.000	MERCK & CO INC	MRK	03/17/11	1,939.35	12/23/15	3,279.27	1,339.92 V
95.000	MGM RESORTS INTERNATIONAL	MGM	03/14/14	2,517.50	12/23/15	2,131.08	-386.42 V
163.000	MORGAN STANLEY	MS	03/20/14	5,286.07	06/19/15	6,401.00	1,114.93 V
166.000	MYLAN INC	628530107	05/30/12	3,573.73	03/02/15	9,578.60	6,004.87 V
30.000	PARAGON OFFSHORE PLC SHS	PGNPF	05/30/12	362.10	06/19/15	38.99	-323.11 V
39.000	PEPSICO INC	PEP	01/04/05	2,023.94	12/23/15	3,917.86	1,893.92 V
191.000	SAFeway INC	786514208	05/15/09	3,695.47	02/02/15	6,872.89	3,177.42
79.000	SIGMA-ALDRICH CORP	826552101	12/01/04	2,381.85	11/18/15	11,060.00	8,678.15 V
199.000	STAPLES INC	SPLS	05/30/12	2,662.32	06/19/15	3,280.01	617.69 V
18.000	STAPLES INC	SPLS	06/06/14	201.92	06/19/15	296.68	94.76 V
45.000	STATE STREET CORP	STT	03/20/14	3,044.70	06/19/15	3,552.68	507.98 V
77.000	SYSCO CORP	SYV	10/24/08	1,810.27	12/23/15	3,197.17	1,386.90 V
1.000	SYSCO CORP	SYV	07/20/09	22.93	12/23/15	41.51	18.58 V
43.000	TARGET CORP	TGT	05/30/12	2,478.03	06/19/15	3,608.49	1,130.46 V
45.000	TARGET CORP	TGT	05/30/12	2,593.28	12/23/15	3,313.39	720.11 V
47.000	THE TRAVELERS COMPANIES INC	TRV	05/30/12	2,917.69	06/19/15	4,670.77	1,753.08 V
79.000	TIME WARNER INC	TWX	05/30/12	2,625.72	06/19/15	6,964.52	4,338.80 V

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Long Term							
29 000	TRW AUTOMOTIVE HOLDINGS INC	87264S106	05/30/12	1,124.04	05/15/15	3,062.40	1,938.36 V
44.000	TRW AUTOMOTIVE HOLDINGS INC	87264S106	03/14/14	3,498.44	05/15/15	4,646.40	1,147.96 V
0 500	URBAN EDGE PROPERTIES COM	UE	05/30/12	7.78	01/15/15	12.00	4.22
53.000	VIACOM INC CLASS B	VIAB	05/30/12	2,540.27	06/19/15	3,583.26	1,042.99 V
44.000	VULCAN MATERIALS CO (HOLDING CO)	VMC	12/11/13	2,379.08	06/19/15	3,937.48	1,558.40 V
77.000	WALT DISNEY CO	DIS	05/30/12	3,482.59	06/19/15	8,685.44	5,202.85 V
117.000	WASTE MANAGEMENT INC DEL	WM	05/30/12	3,823.39	06/19/15	5,596.01	1,772.62 V
0 680	WESTROCK COMPANY COM	WRK	05/30/12	24.11	07/02/15	43.35	19.24 V
15 000	WYNN RESORTS LTD	WYNN	05/30/12	1,470.58	12/23/15	1,031.53	-439.05 V
22.000	3M COMPANY	MMM	07/08/10	1,793.66	12/23/15	3,325.23	1,531.57 V
Long Term Subtotal							82,122.60
TOTAL REALIZED GAIN OR LOSS							67,941.17

V - Cost basis for this tax lot was determined by specific lot identification methodology, based on instructions you provided or by your standing orders on file at the time of the trade

DUPLICATE DOCUMENTS

As you requested, copies of this statement have been sent to

APERIO GROUP, LLC
ATTN OPS GROUP
3 HARBOR DRIVE
SUITE 315
SAUSALITO, CA 94965



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TAXABLE INCOME (continued)

Dividends

DESCRIPTION	AMOUNT	DESCRIPTION	AMOUNT
UNITEDHEALTH GROUP INC	\$285.00	WHOLE FOODS MARKET INC	\$177.84
TOTAL TAXABLE INCOME		Total Dividends	\$4,984.33

TAXES WITHHELD

DATE	DESCRIPTION	AMOUNT	COMMENTS
03/06/15	RITCHIE BROS AUCTIONEERS	-\$12.50	
06/19/15	RITCHIE BROS AUCTIONEERS	-\$12.50	
09/25/15	RITCHIE BROS AUCTIONEERS	-\$14.28	
12/18/15	RITCHIE BROS AUCTIONEERS	-\$14.28	
04/20/15	ROCHE HOLDING LTD	-\$41.41	
TOTAL TAXES WITHHELD		-\$94.97	

SCHEDULE OF REALIZED GAINS AND LOSSES

	THIS YEAR
Total Realized Gain or Loss	10,059.16
Short-term	-2,229.29
Long-term	12,288.45

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
90.000	DEALERTRACK TECHNOLOGIES INC	242309102	05/08/15	3,834.92	07/17/15	5,603.34	1,768.42
175.000	MAXIMUS INC	MMS	06/30/14	7,517.70	04/29/15	11,543.92	4,026.22
582.000	MDU RESOURCES GROUP INC	MDU	06/30/14	20,270.48	04/10/15	13,026.38	-7,244.10
326.000	MOBILE MINI INC	MINI	06/30/14	15,606.27	02/13/15	13,136.21	-2,470.06
110.000	STARBUCKS CORP	SBUX	12/04/14	4,454.29	05/08/15	5,471.70	1,017.41

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QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
41,000	STERICYCLE INC	SRCL	06/30/14	4,854 65	05/08/15	5,527 47	672.82
Short Term Subtotal							-2,229.29
Long Term							
240,000	DEALERTRACK TECHNOLOGIES INC	242309102	06/30/14	10,888 32	07/17/15	14,942 25	4,053.93
264,000	IPC HEALTHCARE INC	44984A105	06/30/14	11,661.73	11/02/15	20,749.14	9,087 41
183 000	JOHNSON CONTROLS INC	JCI	06/30/14	9,129 69	11/02/15	8,276.80	-852.89
Long Term Subtotal							12,288.45
TOTAL REALIZED GAIN OR LOSS							10,059.16

Edward W Hazen Foundation
Investments at Cost
December 31, 2015

		Cash & Cash Equivalent	Stocks	Govt / Agency Bonds	Corporate Bonds	Alternative Investment	Mutual Fund	Total
RBC Wealth Management								
309-72095	Walden Fixed Income	434,855		2,012,492	940,167			3,387,514
309-72096	Walden Equity	44						44
309-72098	RBC Money Market	437,264	4,608					441,872
310-44477	Pax World Environmental Market Fund						1,034,325	1,034,325
310-53518	Brandes Equity	99,755	2,432,079					2,531,834
310-53533	Wedgewood Equity	210,864	1,650,628					1,861,492
311-44828	Walden Small Cap Innovations Fund	-					796,584	796,584
312-18130	Parnassus Equity							-
312-60756	Templeton and PAX Fixed Income Fund	-						-
314-28377	Aperio Equity	12,487	2,167,118					2,179,605
316-66786	Dana Investments	23,245	2,391,225					2,414,470
316-20788	Riverbridge Partners lc	14,209	696,188					710,397
317-27976	Jag Capital Management LLC	11,123		388,940	715,464			1,115,527
BNY Mellon								
	Boston Common Int'l Social Fund LLC	-				3,391,560		3,391,560
F&C Emerging								
	Equity ESG Fund						1,004,075	1,004,075
MRI-SC Community loan fund								
		100,000						100,000
		<u>1,343,846</u>	<u>9,341,846</u>	<u>2,401,432</u>	<u>1,655,631</u>	<u>3,391,560</u>	<u>2,834,984</u>	<u>20,969,299</u>

Edward W Hazen Foundation
Investments at Market
December 31, 2015

		Cash & Cash Equivalent	Stocks	Govt / Agency Bonds	Corporate Bonds	Alternative Investment	Mutual Fund	Total
RBC Wealth Management								
x 309-72095	Walden Fixed Income	434,855		2,039,997	986,007			3,460,859
X 309-72096	Walden Euity	44						44
X 309-72098	RBC Money Market	437,264	7,237					444,501
X 310-44477	Pax World Environmental Market Fund						1,091,997	1,091,997
X 310-53518	Brandes Equity	99,755	2,214,619					2,314,374
X 310-53533	Wedgewood Equity	210,864	1,949,797					2,160,661
X 311-44828	Walden Small Cap Innovations Fund	-					729,425	729,425
312-18130	Parnassus Equity						-	-
X 312-60756	Templeton and PAX Fixed Income Fund	-					-	-
X 314-28377	Aperio Equity	12,487	3,249,007					3,261,494
X 316-66786	Dana Investments	23,245	2,450,423					2,473,668
X 316-20788	Riverbridge Partners lc	14,209	721,263					735,472
X 317-27976	Jag Capital Management , LLC	11,123		384,391	712,397			1,107,911
BNY Mellon								
	Boston Common Int'l Social Fund LLC	-				3,268,292		3,268,292
F&C Emerging								
-	Equity ESG Fund						863,676	863,676
MRI-SC Community loan fund								
		100,000						100,000
		<u>1,343,846</u>	<u>10,592,346</u>	<u>2,424,388</u>	<u>1,698,404</u>	<u>3,268,292</u>	<u>2,685,098</u>	<u>22,012,374</u>

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ASSET DETAIL

The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated. EAI is only an estimate of income generated by the investment and the actual income may be higher or lower. In the event the investment matures, is sold or called, the full EAI may not be realized.

* The Unrealized Gain/Loss may not reflect your investments' total return. Specifically, the net cost may include dividend and capital gains distributions which have been reinvested. Additionally, the information that appears in these columns may be based on information provided by you or at your direction. RBC has not verified such data. Please see "About Your Statement" on page 2 for further information.

Your Financial Advisor has elected to display Asset Detail with the following options: asset purchases (tax lots) consolidated.

RBC BANK DEPOSIT PROGRAM

Deposits in the RBC Bank Deposit Program, with the exception of amounts classified as "Pending Deposits," are held by the Program Banks, not RBC Capital Markets. They are not covered by SIPC. Balances classified as "Pending Deposits" are scheduled to be deposited in the Program Banks on the business day following the statement date, and thus, these deposits are covered by SIPC until such time as they are deposited in the Program Banks. Deposit information is included on this statement solely as a service to our clients. All balance and transaction information is provided by the Program Banks. RBC Capital Markets is not responsible for the accuracy of this information. Deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per depositor at each bank subject to certain limitations. **This means that your funds in excess of \$250,000 in the same insurable capacity at any single Program Bank are not insured.** FDIC insurance coverage amounts are subject to the combined total of all deposits at a specific Program Bank including deposits held by the Program Bank outside of this account. Please refer to the RBC Bank Deposit Program Disclosure Statement and our website at www.rbcwmconnect.com for more details, including the current aggregate FDIC deposit insurance amount available through the Program. For questions concerning bank balances, please contact your Financial Advisor.

DESCRIPTION	BANK BALANCE	CURRENT BALANCE	PREVIOUS YEAR-END STATEMENT BALANCE	YTD INCOME
RBC BANK DEPOSIT PROGRAM NOT SIPC COVERED		\$434,855.44	\$0.00	\$4.32
DEPOSITS ARE HELD AT Branch Banking & Trust Co Deutsche Bank Tr Co Wells Fargo RBC	Winston Salem, NC New York, NY San Francisco, CA	\$249,000.00 \$60,736.37 \$125,119.07		
TOTAL RBC BANK DEPOSIT PROGRAM		\$434,855.44		\$4.32

TAXABLE FIXED INCOME

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCURED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
STRYKER CORP ORIGINAL ISSUE DISCOUNT CALLABLE SUBJ MAKE-WHOLE CALL MOODY A3 S&P A+	863667AC5 CPN 2.000% DUE 09/30/2016 DTD 09/16/2011 BOOK ENTRY ONLY	100,000.000	\$100.758	\$100,758.00 \$500.00	\$100,023.60	\$734.40	\$2,000.00
WACHOVIA CORP NT ORIGINAL ISSUE DISCOUNT MOODY A2 S&P A	929903DT6 CPN 5.750% DUE 06/15/2017 DTD 06/08/2007 BOOK ENTRY ONLY	100,000.000	\$105.861	\$105,861.00 \$255.56	\$104,022.86	\$1,838.14	\$5,750.00



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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
FEDERAL NATIONAL MTG ASSN MOODY AAA S&P AA+	3135CORT2 CPN 0.875% DUE 12/20/2017 DTD 10/30/2012 BOOK ENTRY ONLY	400,000 000	\$99.520	\$398,080 00 \$106 94	\$397,446 00	\$634.00	\$3,500.00
FNMA GTD PASS THRU POOL#684173 DELAY DAYS 24 FACTOR = .01299059 CURRENT BALANCE = 1,299 MOODY N/R S&P N/R	31400DCJ9 CPN 5.500% DUE 02/01/2018 DTD 02/01/2003 BOOK ENTRY ONLY	100,000 000	\$102.799	\$1,335.42 \$5.95	\$1,355.69	-\$20.27	\$71.45
AMERICAN EXPRESS CO NT ORIGINAL ISSUE DISCOUNT MOODY A3 S&P BBB+	025816AY5 CPN 7.000% DUE 03/19/2018 DTD 03/19/2008 BOOK ENTRY ONLY	100,000,000	\$110 899	\$110,899 00 \$1,983.33	\$101,569.75	\$9,329 25	\$7,000.00
ORACLE CORP ORIGINAL ISSUE DISCOUNT CALLABLE SUBJ MAKE-WHOLE CALL MOODY A1 S&P AA-	68389XAC9 CPN 5 750% DUE 04/15/2018 DTD 04/09/2008 BOOK ENTRY ONLY	100,000 000	\$109.113	\$109,113.00 \$1,213 89	\$100,159 09	\$8,953.91	\$5,750.00
JOHNSON & JOHNSON SR NTS ORIGINAL ISSUE DISCOUNT CALLABLE SUBJ MAKE-WHOLE CALL MOODY AAA S&P AAA	478160AU8 CPN 5.150% DUE 07/15/2018 DTD 06/23/2008 BOOK ENTRY ONLY	100,000 000	\$109 350	\$109,350 00 \$2,374.72	\$100,152 04	\$9,197.96	\$5,150.00
FEDL HOME LOAN MTG CORP#E01481 DELAY DAYS 14 FACTOR = .03532788 CURRENT BALANCE = 8,832 MOODY N/R S&P N/R	31294KUE3 CPN 4.500% DUE 10/01/2018 DTD 10/01/2003 BOOK ENTRY ONLY	250,000 000	\$103 254	\$9,119.36 \$33.12	\$8,790.57	\$328 79	\$397.44
PEPSICO INC SR NTS ORIGINAL ISSUE DISCOUNT CALLABLE SUBJ MAKE-WHOLE CALL MOODY A1 S&P A	713448BJ6 CPN 7.900% DUE 11/01/2018 DTD 10/24/2008 BOOK ENTRY ONLY	100,000 000	\$117 176	\$117,176 00 \$1,316 67	\$101,807.38	\$15,368 62	\$7,900.00
CAMPBELL SOUP CO ORIGINAL ISSUE DISCOUNT CALLABLE SUBJ MAKE-WHOLE CALL MOODY A3 S&P BBB+	134429AT6 CPN 4 500% DUE 02/15/2019 DTD 01/20/2009 BOOK ENTRY ONLY	50,000,000	\$106 388	\$53,194 00 \$850.00	\$53,040.70	\$153 30	\$2,250.00



EDWARD W HAZEN FOUNDATION
WALDEN BOND

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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
ABBOTT LABS SR NTS ORIGINAL ISSUE DISCOUNT CALLABLE SUBJ MAKE-WHOLE CALL MOODY A2 S&P A+ CPN 5.125% DUE 04/01/2019 DTD 03/03/2009 BOOK ENTRY ONLY	002824AU4	50,000 000	\$109.499	\$54,749.50 \$640.63	\$54,992.55	-\$243.05	\$2,562.50
FEDL HOME LOAN MTG CORP#814174 DELAY DAYS 14 FACTOR = .07205561 CURRENT BALANCE = 19,507 MOODY N/R S&P N/R CPN 5.000% DUE 05/01/2019 DTD 05/01/2004 BOOK ENTRY ONLY	312966T79	270,723.000	\$104.306	\$20,347.09 \$81.28	\$19,848.49	\$498.60	\$975.36
FEDERAL NATIONAL MTG ASSN ORIGINAL ISSUE DISCOUNT MOODY AAA S&P AA+ CPN 1.750% DUE 11/26/2019 DTD 11/07/2014 BOOK ENTRY ONLY	3135G0ZY2	100,000 000	\$100.513	\$100,513.00 \$170.14	\$99,669.20	\$843.80	\$1,750.00
FNMA GTD PASS THRU POOL#800272 DELAY DAYS 24 FACTOR = .05558119 CURRENT BALANCE = 13,594 MOODY N/R S&P N/R CPN 5.500% DUE 12/01/2019 DTD 11/01/2004 BOOK ENTRY ONLY	31405VCH8	244,571 000	\$104.573	\$14,215.18 \$62.30	\$13,847.36	\$367.82	\$747.65
FEDL HOME LOAN MTG CORP#G11723 DELAY DAYS 14 FACTOR = .05117341 CURRENT BALANCE = 27,168 MOODY N/R S&P N/R CPN 5.500% DUE 07/01/2020 DTD 06/01/2005 BOOK ENTRY ONLY	31283K4G0	530,898.000	\$106.249	\$28,865.58 \$124.52	\$27,312.19	\$1,553.39	\$1,494.23
UNITED STATES TREASURY NOTE 10 YR INFLATION INDEXED NOTES ORIGINAL ISSUE DISCOUNT CURRENT BALANCE = 163,589 INFLATION RATIO = 1.09059 MOODY AAA S&P N/A CPN 1.250% DUE 07/15/2020 DTD 07/01/2010 BOOK ENTRY ONLY	912828NM8	150,000.000	\$103.991	\$170,117.32 \$939.08	\$176,689.47	-\$6,572.15	\$2,044.86
FEDL HOME LOAN MTG CORP#J00453 DELAY DAYS 14 FACTOR = .08490155 CURRENT BALANCE = 9,600 MOODY N/R S&P N/R CPN 5.500% DUE 11/01/2020 DTD 11/01/2005 BOOK ENTRY ONLY	3128PBQE7	113,077 000	\$105.798	\$10,157.04 \$44.00	\$9,660.42	\$496.62	\$528.02
FEDL HOME LOAN MTG CORP#J00873 DELAY DAYS 14 FACTOR = .07770353 CURRENT BALANCE = 12,697 MOODY N/R S&P N/R CPN 5.500% DUE 01/01/2021 DTD 12/01/2005 BOOK ENTRY ONLY	3128PB6J8	163,404 000	\$105.231	\$13,361.25 \$58.19	\$12,776.42	\$584.83	\$698.34



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(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
MERCK & CO INC NEW NT	58933YAA3 CPN 3.875% DUE 01/15/2021 CALLABLE 10/15/20 AT 100.000 DTD 12/10/2010 BOOK ENTRY ONLY	50,000.000	\$107.206	\$53,603.00 \$893.40	\$52,101.40	\$1,501.60	\$1,937.50
FNMA GTD PASS THRU POOL#879409 DELAY DAYS 24 FACTOR = .06822293 CURRENT BALANCE = 19,088 MOODY N/R S&P N/R	31409VAJ2 CPN 5.500% DUE 02/01/2021 DTD 02/01/2006 BOOK ENTRY ONLY	279,785.000	\$106.050	\$20,242.56 \$87.49	\$19,101.17	\$1,141.39	\$1,049.83
FEDERAL HOME LN MTG CORP ORIGINAL ISSUE DISCOUNT MOODY AAA S&P AA+	3137EAD82 CPN 2.375% DUE 01/13/2022 DTD 01/13/2012 BOOK ENTRY ONLY	375,000.000	\$101.389	\$380,208.75 \$4,156.25	\$382,304.30	-\$2,095.55	\$8,906.25
HUBBELL INC SR NT	443510AF9 CPN 3.625% DUE 11/15/2022 CALLABLE SUBJ MAKE-WHOLE CALL MOODY A3 S&P A	50,000.000	\$102.898	\$51,449.00 \$231.60	\$53,262.97	-\$1,813.97	\$1,812.50
BERKSHIRE HATHAWAY INC DEL ORIGINAL ISSUE DISCOUNT CALLABLE SUBJ MAKE-WHOLE CALL MOODY AA2 S&P AA	084670BJ6 CPN 3.000% DUE 02/11/2023 DTD 02/11/2013 BOOK ENTRY ONLY	100,000.000	\$101.888	\$101,888.00 \$1,166.67	\$100,733.15	\$1,154.85	\$3,000.00
FEDERAL HOME LOAN BANK ORIGINAL ISSUE DISCOUNT MOODY AAA S&P AA+	313383QR5 CPN 3.250% DUE 06/09/2023 DTD 07/12/2013 BOOK ENTRY ONLY	75,000.000	\$106.350	\$79,762.50 \$1,144.27	\$77,850.85	\$1,911.65	\$2,437.50
FEDERAL NATIONAL MTG ASSN ORIGINAL ISSUE DISCOUNT MOODY AAA S&P AA+	3135C0ZR7 CPN 2.625% DUE 09/06/2024 DTD 09/08/2014 BOOK ENTRY ONLY	250,000.000	\$101.056	\$252,640.00 \$2,096.36	\$256,735.84	-\$4,095.84	\$6,562.50
FEDERAL HOME LOAN BANK ORIGINAL ISSUE DISCOUNT MOODY AAA S&P AA+	3130A2UW4 CPN 2.875% DUE 09/13/2024 DTD 08/15/2014 BOOK ENTRY ONLY	100,000.000	\$102.119	\$102,119.00 \$862.50	\$100,353.66	\$1,765.34	\$2,875.00



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TAXABLE FIXED INCOME

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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCURED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
STATE OF WIS G/O BOND OF 2010 GENERAL PURPOSE G/O 2010-D BUILD AMERICA BONDS DIRECT PAY CALLABLE 05/01/21 AT 100.000 MOODY AA2 S&P AA	CPN 4.600% DUE 05/01/2026 DTD 09/02/2010 BOOK ENTRY ONLY	250,000 000	\$107.888	\$269,720.00 \$1,916 67	\$249,957.50	\$19,762.50	\$11,500.00
FNMA GTD PASS THRU POOL#522456 DELAY DAYS 24 FACTOR = .00197500 CURRENT BALANCE = 483 MOODY N/R S&P N/R	31384FMD6 CPN 7.000% DUE 11/01/2029 DTD 11/01/1999 BOOK ENTRY ONLY	244,412.000	\$100.266	\$484.00 \$2 82	\$466.87	\$17 13	\$33 79
FEDL HOME LOAN MTG CORP#C01222 DELAY DAYS 14 FACTOR = .00552070 CURRENT BALANCE = 1,175 MOODY N/R S&P N/R	31292HL88 CPN 7.000% DUE 09/01/2031 DTD 09/01/2001 BOOK ENTRY ONLY	212,781 000	\$117.417	\$1,379 30 \$6.85	\$1,203.70	\$175.60	\$82 23
STRUCTURED ASSET SECURITIES CORP. MTGPC/SERIES 2002-11A 2-A1-FIXED RT DELAY DAYS 24 FACTOR = .01314876 CURRENT BALANCE = 723 MOODY N/A S&P A+	86358RP68 CPN 2.905% DUE 06/25/2032 DTD 05/29/2002	55,000.000	\$97.344	\$703 97 \$1 75	\$741.04	-\$37.07	\$21.01
FNMA GTD PASS THRU POOL#555531 DELAY DAYS 24 FACTOR = .03507685 CURRENT BALANCE = 21,154 MOODY N/R S&P N/R	31385XEC7 CPN 5.500% DUE 06/01/2033 DTD 05/01/2003 BOOK ENTRY ONLY	603,067 000	\$112.426	\$23,782.25 \$96.96	\$21,223 10	\$2,559.15	\$1,163 45
CWMBS INC SERIES 2003-42 CLASS 1A1 DELAY DAYS 24 FACTOR = .00589076 CURRENT BALANCE = 206 MOODY B1 S&P D	12669EH33 CPN 3.029% DUE 09/25/2033 DTD 08/22/2003 BOOK ENTRY ONLY	35,000 000	\$94.135	\$194.08 \$0 52	\$209.01	-\$14.93	\$6.25
WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A DELAY DAYS 24 FACTOR = .07205486 CURRENT BALANCE = 5,044 MOODY N/A S&P A+	92922FGN2 CPN 5.000% DUE 11/25/2033 DTD 10/21/2003 BOOK ENTRY ONLY	70,000.000	\$100.702	\$5,079.25 \$21.02	\$4,960 30	\$118.95	\$252.19



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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
MERRILL LYNCH MTG INVS INC SERIES 2004-A1 CLASS 1A DELAY DAYS 24 DUE 02/25/2034 FACTOR = .01773411 CURRENT BALANCE = 887 MOODY N/A S&P BBB+	59020UAA3 CPN 3.010% DUE 02/25/2034 DTD 02/25/2004 BOOK ENTRY ONLY	50,000.000	\$95.871	\$850.09 \$2.22	\$906.66	-\$56.57	\$26.69
STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1 DELAY DAYS 24 FACTOR = .01955511 CURRENT BALANCE = 1,076 MOODY BA2 S&P A+	86359BLB5 CPN 2.577% DUE 03/25/2034 DTD 02/26/2004 BOOK ENTRY ONLY	55,000.000	\$98.795	\$1,062.57 \$2.31	\$1,110.32	-\$47.75	\$27.72
WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A DELAY DAYS 24 FACTOR = .02407739 CURRENT BALANCE = 1,204 MOODY N/A S&P AA+	93933GP80 CPN 7.000% DUE 03/25/2034 DTD 04/27/2004 BOOK ENTRY ONLY	50,000.000	\$105.518	\$1,270.30 \$7.02	\$1,248.59	\$21.71	\$84.27
BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7 DELAY DAYS 24 FACTOR = .09715234 CURRENT BALANCE = 2,429 MOODY BA2 S&P N/A	05949ALH1 CPN 2.789% DUE 08/25/2034 DTD 07/26/2004 BOOK ENTRY ONLY	25,000.000	\$98.797	\$2,399.59 \$5.65	\$2,432.60	-\$33.01	\$67.74
GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1 DELAY DAYS 24 FACTOR = .01002141 CURRENT BALANCE = 451 MOODY BA1 S&P N/A	36242DBJ1 CPN 2.763% DUE 08/25/2034 DTD 07/28/2004 BOOK ENTRY ONLY	45,000.000	\$93.513	\$421.71 \$1.04	\$457.02	-\$35.31	\$12.46
INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004-AR4 CLASS 1A DELAY DAYS 24 FACTOR = .02782252 CURRENT BALANCE = 1,948 MOODY CAA1 S&P CCC	45660NQ24 CPN 2.496% DUE 08/25/2034 DTD 06/28/2004 BOOK ENTRY ONLY	70,000.000	\$88.348	\$1,720.64 \$4.05	\$1,969.49	-\$248.85	\$48.61
WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A DELAY DAYS 24 FACTOR = .05862658 CURRENT BALANCE = 1,466 MOODY N/A S&P A	939336U35 CPN 6.500% DUE 08/25/2034 DTD 10/26/2004 BOOK ENTRY ONLY	25,000.000	\$108.934	\$1,596.61 \$7.94	\$1,512.78	\$83.83	\$95.27



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FNMA GTD PASS THRU POOL#255631 DELAY DAYS 24 FACTOR = .06854435 CURRENT BALANCE = 16,108 MOODY N/R S&P N/R	31371L4Q9 CPN 5.500% DUE 03/01/2035 DTD 02/01/2005 BOOK ENTRY ONLY	235,000.000	\$112.367	\$18,099.99 \$73.83	\$16,364.64	\$1,735.35	\$885.94
FNMA GTD PASS THRU POOL#834635 DELAY DAYS 24 FACTOR = .07321146 CURRENT BALANCE = 18,303 MOODY N/R S&P N/R	31407MHL2 CPN 5.000% DUE 08/01/2035 DTD 08/01/2005 BOOK ENTRY ONLY	250,000.000	\$110.329	\$20,193.37 \$76.26	\$17,879.61	\$2,313.76	\$915.14
FNMA GTD PASS THRU POOL#835773 DELAY DAYS 24 FACTOR = .04596896 CURRENT BALANCE = 9,411 MOODY N/R S&P N/R	31407NQ22 CPN 5.500% DUE 08/01/2035 DTD 08/01/2005 BOOK ENTRY ONLY	204,715.000	\$112.520	\$10,588.73 \$43.13	\$9,251.37	\$1,337.36	\$517.58
G N M A PASS THRU POOL 733483X DELAY DAYS 14 FACTOR = 28702676 CURRENT BALANCE = 87,458 MOODY N/R S&P N/R	3620AL2Q6 CPN 4.500% DUE 09/15/2040 DTD 09/01/2010 BOOK ENTRY ONLY	304,702.000	\$108.242	\$94,665.89 \$327.97	\$92,404.45	\$2,261.44	\$3,935.59
WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A DELAY DAYS 24 FACTOR = .03915138 CURRENT BALANCE = 2,741 MOODY BA3 S&P AA+	92922FNW4 CPN 1.642% DUE 04/25/2044 DTD 04/26/2004 BOOK ENTRY ONLY	70,000.000	\$97.299	\$2,666.57 \$3.75	\$2,753.26	-\$86.69	\$45.00
TOTAL TAXABLE FIXED INCOME ESTIMATED ACCRUED BOND INTEREST		7,157,135.000		\$3,026,003.46 \$24,000.62	\$2,952,659.43	\$73,344.03	\$98,871.86



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WALDEN EQUITY

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ASSET DETAIL

The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated. EAI is only an estimate of income generated by the investment and the actual income may be higher or lower. In the event the investment matures, is sold or called, the full EAI may not be realized.

* The Unrealized Gain/Loss may not reflect your investments' total return. Specifically, the net cost may include dividend and capital gains distributions which have been reinvested additionally, the information that appears in these columns may be based on information provided by you or at your direction. RBC has not verified such data. Please see "About Your Statement" on page 2 for further information.

Your Financial Advisor has elected to display Asset Detail with the following options: asset purchases (tax lots) consolidated.

CASH AND MONEY MARKET

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	CURRENT MARKET VALUE	PREVIOUS YEAR-END STATEMENT MARKET VALUE
CASH				\$43.64	
TOTAL CASH AND MONEY MARKET				\$43.64	

ACTIVITY DETAIL

Realized gain/loss column includes fees and commissions. It does not include accrued interest.

Purchases, sales and other activity all represent an exchange of cash and/or money market funds for securities and, as such, do not represent deposits to or withdrawals from your account. Account value changes due to commissions, mark ups, mark downs and accrued interest are shown in the "Change in value of priced securities" line of the Account Value Summary.

* Information that appears in these columns may be based on information provided by you or at your direction. RBC has not verified such data. Please see "About Your Statement" on page 2 for further information.

** RBC makes every effort to ensure accurate reporting of realized gains and losses on this statement. For those items marked as N/A, please refer to the Schedule of Realized Gains and Losses at the end of this statement for more detailed gain/loss information. If you have any questions, please contact your Financial Advisor.

DEPOSITS

Cash deposits

DATE	DESCRIPTION	AMOUNT	COMMENTS
12/17/15	CORE LABORATORIES NV	\$43.64	
as of	REC 07/23/10 PAY 08/23/10		
10/13/15	15% FOREIGN TAX RECLAIM		
	FOREIGN TAX RECLAIM		
TOTAL DEPOSITS		\$43.64	



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ASSET DETAIL

The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated. EAI is only an estimate of income generated by the investment and the actual income may be higher or lower. In the event the investment matures, is sold or called, the full EAI may not be realized.

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RBC BANK DEPOSIT PROGRAM

Deposits in the RBC Bank Deposit Program, with the exception of amounts classified as "Pending Deposits," are held by the Program Banks, not RBC Capital Markets. They are not covered by SIPC. Balances classified as "Pending Deposits" are scheduled to be deposited in the Program Banks on the business day following the statement date, and thus, these deposits are covered by SIPC until such time as they are deposited in the Program Banks. Deposit information is included on this statement solely as a service to our clients. All balance and transaction information is provided by the Program Banks. RBC Capital Markets is not responsible for the accuracy of this information. Deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per depositor at each bank, subject to certain limitations. **This means that your funds in excess of \$250,000 in the same insurable capacity at any single Program Bank are not insured.** FDIC insurance coverage amounts are subject to the combined total of all deposits at a specific Program Bank including deposits held by the Program Bank outside of this account. Please refer to the RBC Bank Deposit Program Disclosure Statement and our website at www.rbcwmconnect.com for more details, including the current aggregate FDIC deposit insurance amount available through the Program. For questions concerning bank balances, please contact your Financial Advisor.

DESCRIPTION	BANK BALANCE	CURRENT BALANCE	PREVIOUS YEAR-END STATEMENT BALANCE	YTD INCOME
RBC BANK DEPOSIT PROGRAM NOT SIPC COVERED		\$437,263.63	\$0.00	\$0.37
DEPOSITS ARE HELD AT Citibank N.A. Deutsche Bank Tr Co Sioux Falls, SD New York, NY	\$249,000.00 \$188,263.63			
TOTAL RBC BANK DEPOSIT PROGRAM		\$437,263.63		\$0.37

US EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
CONOCOPHILLIPS	COP	155 000	\$46 690	\$7,236 95	\$4,607.52	\$2,629.43	\$458.80
TOTAL US EQUITIES				\$7,236.95	\$4,607.52	\$2,629.43	\$458.80



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ASSET DETAIL

The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated. EAI is only an estimate of income generated by the investment and the actual income may be higher or lower. In the event the investment matures, is sold or called, the full EAI may not be realized.

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Your Financial Advisor has elected to display Asset Detail with the following options: asset purchases (tax lots) consolidated

INTERNATIONAL EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
PAX WORLD GLOBAL ENVIRONMENTAL MKRT FD INST CL	PGINX	90,772.850	\$12.030	\$1,091,997.39	\$1,034,324.53	\$57,672.86	\$7,806.47
					Purchase \$999,000.00	\$58,801.68	
					Reinvest \$35,324.53	-\$1,128.83	
TOTAL INTERNATIONAL EQUITIES				\$1,091,997.39	\$1,034,324.53	\$57,672.86	\$7,806.47

ACTIVITY DETAIL

Realized gain/loss column includes fees and commissions. It does not include accrued interest.

Purchases, sales and other activity all represent an exchange of cash and/or money market funds for securities and, as such, do not represent deposits to or withdrawals from your account. Account value changes due to commissions, mark ups, mark downs and accrued interest are shown in the "Change in value of priced securities" line of the Account Value Summary.

* Information that appears in these columns may be based on information provided by you or at your direction. RBC has not verified such data. Please see "About Your Statement" on page 2 for further information.

** RBC makes every effort to ensure accurate reporting of realized gains and losses on this statement. For those items marked as N/A, please refer to the Schedule of Realized Gains and Losses at the end of this statement for more detailed gain/loss information. If you have any questions, please contact your Financial Advisor.

PURCHASES

Regular Purchases

DATE	DESCRIPTION	QUANTITY	PRICE	ACCRUED INTEREST	NET COST/ NET COST/ INTEREST	COMMENTS
01/09/15	PAX WORLD GLOBAL ENVIRONMENTAL MKRT FD INST CL SOLICITED	20,576.132	\$12.150	-\$250,000.00		
01/27/15	PAX WORLD GLOBAL ENVIRONMENTAL MKRT FD INST CL SOLICITED	20,493.827	\$12.150	-\$249,000.00		
06/24/15	PAX WORLD GLOBAL ENVIRONMENTAL MKRT FD INST CL REINVEST	45.536	\$13.330	-\$607.00		REINVEST

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RBC BANK DEPOSIT PROGRAM

Deposits in the RBC Bank Deposit Program, with the exception of amounts classified as "Pending Deposits," are held by the Program Banks, not RBC Capital Markets. They are not covered by SIPC. Balances classified as "Pending Deposits" are scheduled to be deposited in the Program Banks on the business day following the statement date, and thus, these deposits are covered by SIPC until such time as they are deposited in the Program Banks. Deposit information is included on this statement solely as a service to our clients. All balance and transaction information is provided by the Program Banks. RBC Capital Markets is not responsible for the accuracy of this information. Deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per depositor at each bank subject to certain limitations. **This means that your funds in excess of \$250,000 in the same insurable capacity at any single Program Bank are not insured.** FDIC insurance coverage amounts are subject to the combined total of all deposits at a specific Program Bank including deposits held by the Program Bank outside of this account. Please refer to the RBC Bank Deposit Program Disclosure Statement and our website at www.rbcwmconnect.com for more details, including the current aggregate FDIC deposit insurance amount available through the Program. For questions concerning bank balances, please contact your Financial Advisor.

DESCRIPTION	BANK BALANCE	CURRENT BALANCE	PREVIOUS YEAR-END STATEMENT BALANCE	YTD INCOME
RBC BANK DEPOSIT PROGRAM NOT SIPC COVERED		\$104,914.20	\$0.00	\$1.18

DEPOSITS ARE HELD AT
Bank Hapoalim

New York, NY

\$104,914.20

TOTAL RBC BANK DEPOSIT PROGRAM

\$104,914.20

\$1.18

CASH AND MONEY MARKET

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	CURRENT MARKET VALUE	PREVIOUS YEAR-END STATEMENT MARKET VALUE
CASH				-\$5,158.80	
TOTAL CASH AND MONEY MARKET				-\$5,158.80	

INTERNATIONAL EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
AEGON NV NY REGISTRY SHS	AEG	9,625.528	\$5.670	\$54,576.74	\$65,522.84 \$58,554.25	-\$10,946.10 -\$10,415.13	\$2,194.62
						Purchase Reinvest -\$530.96	
AMERICA MOVIL S A B DE C V SPONSORED ADR REPSTG SER L SHS	AMX	2,030.000	\$14.060	\$28,541.80	\$39,863.38	-\$11,321.58	\$629.30
BANCO SANTANDER BRAZIL SA ADR REPR 1 COM STK NPV	BSBR	7,350.000	\$3.890	\$28,591.50	\$42,243.10	-\$13,651.60	\$2,631.30



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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
BARCLAYS PLC ADR	BCS	3,281.106	\$12.960	\$42,523.14	\$46,462.73 \$45,305.33 Purchase Reinvest	-\$3,939.59 -\$3,768.53 -\$171.06	\$1,253.38
CANON INC ADR REPSTG 5 SHS	CAJ	1,580.000	\$30.130	\$47,605.40	\$54,293.14	-\$6,687.74	\$1,760.12
CARREFOUR SA SPONSORED ADR	CRRFY	6,787.230	\$5.879	\$39,902.13	\$38,473.98 \$34,706.59 Purchase Reinvest	\$1,428.15 \$796.62 \$631.51	\$624.43
CEMEX S A B DE C V SPONSOR ADR REP 10 ORD PRTCP CRTS OF CEMEX S A DE C V	CX	7,688.000	\$5.570	\$42,822.16	\$52,487.30	-\$9,665.14	
CHINA MOBILE LIMITED SPONSORED ADR RPSTG 5 ORD SHS	CHL	730.000	\$56.330	\$41,120.90	\$37,392.51	\$3,728.39	\$1,230.78
COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO SPONSORED ADR	SBS	9,810.000	\$4.600	\$45,126.00	\$63,978.15	-\$18,852.15	\$853.47
CREDIT SUISSE GROUP SPONSORED ADR	CS	1,656.000	\$21.690	\$35,918.64	\$44,808.03	-\$8,889.39	\$1,235.38
CRH PLC-ADR	CRH	1,442.000	\$28.820	\$41,558.44	\$27,872.48	\$13,685.96	\$979.12
DAI NIPPON PRINTING LIMITED JAPAN SPONSORED ADR	DNPLY	5,010.000	\$10.017	\$50,185.17	\$42,126.24	\$8,058.93	\$991.98
DAIICHI SANKYO CO LTD SPONSORED ADR	DSNKY	3,149.000	\$20.870	\$65,719.63	\$49,927.21	\$15,792.42	\$1,363.52
EMBRAER S A ADR EACH REP 4 COM STK SHS	ERJ	2,150.000	\$29.540	\$63,511.00	\$69,993.52	-\$6,482.52	\$275.20
ENGIE AMERICAN DEPOSITARY RECEIPTS SPONSORED	ENGIY	5,600.000	\$17.734	\$99,310.40	\$120,020.00	-\$20,709.60	\$5,527.20
ERICSSON ADR CL B SEK 10	ERIC	4,484.000	\$9.610	\$43,091.24	\$44,485.67	-\$1,394.43	\$1,138.94
ERSTE GROUP BANK AG SPONSORED ADR	EBKDY	3,000.000	\$15.702	\$47,106.00	\$37,860.95	\$9,245.05	
FIRST PACIFIC CO LTD SPONSORED ADR	FPAYF	12,910.000	\$3.316	\$42,809.56	\$61,702.70	-\$18,893.14	\$1,433.01
GLAXOSMITHKLINE PLC SPONSORED ADR(FRM GLAXO WELL)	GSK	2,380.000	\$40.350	\$96,033.00	\$105,123.54	-\$9,090.54	\$5,773.88



EDWARD W HAZEN FOUNDATION
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INTERNATIONAL EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
H LUNDBECK A/S SPONSORED ADR	HLUY	787 000	\$34.266	\$26,967.34	\$15,726.25	\$11,241.09	
HONDA MOTOR CO LTD ADR	HMC	2,560,000	\$31.930	\$81,740.80	\$85,808.06	-\$4,067.26	\$1,607.68
HSBC HOLDINGS PLC SPONSORED ADR	HSBC	1,407,119	\$39.470	\$55,538.99	\$64,530.95 \$61,038.06 \$3,492.89	-\$8,991.96 -\$8,545.92 -\$446.03	\$3,517.80
ITALCEMENTI SPA-ADR	ITALY	6,820,000	\$11.135	\$75,940.70	\$39,733.32	\$36,207.38	\$695.64
KINGFISHER PLC ADR US LISTED	KGFHY	3,980,000	\$9.713	\$38,657.74	\$39,666.60	-\$1,008.86	\$1,102.46
MARKS & SPENCER GROUP PLC SPONSORED ADR	MAKSY	3,490,000	\$13.336	\$46,542.64	\$38,527.54	\$8,015.10	\$1,867.15
MITSUBISHI TANABE PHARMA CORPORATION UNSPONSORED ADR	MTZPY	2,670,000	\$17.424	\$46,522.08	\$39,101.22	\$7,420.86	\$723.57
MITSUBISHI UFJ FINANCIAL GROUP INC ADS	MTU	8,890,000	\$6.220	\$55,295.80	\$51,261.52	\$4,034.28	\$1,137.92
MOBILE TELESYSTEMS PJSC AMERICAN DEPOSITORY SHARES	MBT	4,140,000	\$6.180	\$25,585.20	\$35,184.20	-\$9,599.00	\$2,732.40
NISSAN MOTOR CO LTD SPONSORED ADR	NSANY	3,463,000	\$21.273	\$73,668.40	\$64,164.49	\$9,503.91	\$1,710.72
ORANGE SPONSORED ADR	ORAN	3,499,000	\$16.630	\$58,188.37	\$53,323.56	\$4,864.81	\$1,504.57
POSCO SPONSORED ADR	PKX	1,297,000	\$35.360	\$45,861.92	\$82,001.55	-\$36,139.63	\$894.93
SAINSBURY J PLC SPONSORED ADR	JSAY	3,840,000	\$15.258	\$58,590.72	\$75,884.07	-\$17,293.35	\$2,734.08
SANOI SPONSORED ADR	SNY	1,212,000	\$42.650	\$51,691.80	\$51,264.49	\$427.31	\$1,317.44
SCHNEIDER ELECTRIC SE UNSPONSORED ADR	SBCSY	1,900,000	\$11.419	\$21,696.10	\$23,820.54	-\$2,124.44	\$114.00
SHINHAN FINL GROUP CO LTD SPONSORED ADR	SHG	1,300,000	\$33.590	\$43,667.00	\$52,480.64	-\$8,813.64	\$851.50
SWATCH GROUP AG (THE) UNSPONSORED ADR	SWGAY	2,313,000	\$17.493	\$40,461.31	\$45,414.72	-\$4,953.41	\$527.36
SWISS RE LTD SPONSORED ADR	SSREY	2,040,000	\$24.513	\$50,006.52	\$33,334.85	\$16,671.67	\$2,254.20



RBC Wealth Management*

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INTERNATIONAL EQUITIES (continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST*	UNREALIZED GAIN/LOSS*	ESTIMATED ANNUALIZED INCOME
TAKEDA PHARMACEUTICAL CO LTD SPONSORED ADR	TKPYV	1,890,000	\$25.209	\$47,645.01	\$43,461.17	\$4,183.84	\$1,058.40
TELECOM ITALIA S P A NEW SPONSORED ADR REPSTG ORD SHS	TI	4,275,000	\$12.650	\$54,078.75	\$47,331.20	\$6,747.55	
TELEFONICA BRASIL SA SPONSORED ADR	VIV	4,280,000	\$9.030	\$38,648.40	\$70,399.15	-\$31,750.75	\$4,018.92
TESCO PLC-SPONSORED ADR	TSCDY	9,780,000	\$6.611	\$64,655.58	\$116,813.85	-\$52,158.27	
TIM PARTICIPACOES S A SPONSORED ADR	TSU	2,922,000	\$8.480	\$24,778.56	\$43,696.48	-\$18,917.92	\$625.31
WILLIS GROUP HOLDINGS PLC	WSH	1,280,000	\$48.570	\$62,169.60	\$54,408.47	\$7,761.13	\$1,587.20
WM MORRISON SUPERMARKETS PLC UNSPONSORED ADR	MRWSY	6,406,000	\$10.922	\$69,966.33	\$120,102.44	-\$50,136.11	\$5,086.36
TOTAL INTERNATIONAL EQUITIES				\$2,214,618.51	\$2,432,078.80	-\$217,460.29	\$67,565.24

ACTIVITY DETAIL

Realized gain/loss column includes fees and commissions. It does not include accrued interest.

Purchases, sales and other activity all represent an exchange of cash and/or money market funds for securities and, as such, do not represent deposits to or withdrawals from your account. Account value changes due to commissions, mark ups, mark downs and accrued interest are shown in the "Change in value of priced securities" line of the Account Value Summary.

* Information that appears in these columns may be based on information provided by you or at your direction. RBC has not verified such data. Please see "About Your Statement" on page 2 for further information.

** RBC makes every effort to ensure accurate reporting of realized gains and losses on this statement. For those items marked as N/A, please refer to the Schedule of Realized Gains and Losses at the end of this statement for more detailed gain/loss information. If you have any questions, please contact your Financial Advisor.

PURCHASES

Regular Purchases

DATE	DESCRIPTION	QUANTITY	PRICE	ACCRUED INTEREST	NET COST/	COMMENTS
01/09/15	CEMEX S A B DE C V SPONSOR ADR REP 10 ORD PRTCP CRTS OF CEMEX S A DE C V SOLICITED WE MAKE A MKT IN THIS SECURITY	1,290,000	\$10.239	-\$13,208.31		



CONSULTING SOLUTIONS ACCOUNT STATEMENT 2015 ANNUAL STATEMENT

ASSET DETAIL

The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated. EAI is only an estimate of income generated by the investment and the actual income may be higher or lower. In the event the investment matures, is sold or called, the full EAI may not be realized.

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Your Financial Advisor has elected to display Asset Detail with the following options: asset purchases (tax lots) consolidated.

RBC BANK DEPOSIT PROGRAM

Deposits in the RBC Bank Deposit Program, with the exception of amounts classified as "Pending Deposits," are held by the Program Banks, not RBC Capital Markets. They are not covered by SIPC. Balances classified as "Pending Deposits" are scheduled to be deposited in the Program Banks on the business day following the statement date, and thus, these deposits are covered by SIPC until such time as they are deposited in the Program Banks. Deposit information is included on this statement solely as a service to our clients. All balance and transaction information is provided by the Program Banks. RBC Capital Markets is not responsible for the accuracy of this information. Deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per depositor at each bank subject to certain limitations. **This means that your funds in excess of \$250,000 in the same insurable capacity at any single Program Bank are not insured.** FDIC insurance coverage amounts are subject to the combined total of all deposits at a specific Program Bank including deposits held by the Program Bank outside of this account. Please refer to the RBC Bank Deposit Program Disclosure Statement and our website at www.rbcwmconnect.com for more details, including the current aggregate FDIC deposit insurance amount available through the Program. For questions concerning bank balances, please contact your Financial Advisor.

DESCRIPTION	BANK BALANCE	CURRENT BALANCE	PREVIOUS YEAR-END STATEMENT BALANCE	YTD INCOME
RBC BANK DEPOSIT PROGRAM NOT SIPC COVERED		\$210,864.13	\$0.00	\$0.77

DEPOSITS ARE HELD AT
Bank Hapoalim
Wells Fargo RBC

New York, NY
\$86,983.20
San Francisco, CA
\$123,880.93

TOTAL RBC BANK DEPOSIT PROGRAM		\$210,864.13		\$0.77
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US EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
ALPHABET INC CLASS C CAPITAL STOCK	GOOG	30,000	\$758.880	\$22,766.40	\$8,468.58	\$14,297.82	
ALPHABET INC CLASS A COMMON STOCK	GOOGL	116,000	\$778.010	\$90,249.16	\$32,569.20	\$57,679.96	
APPLE INC	AAPL	1,712,000	\$105.260	\$180,205.12	\$137,717.03	\$42,488.09	\$3,560.96
BERKSHIRE HATHAWAY INC DEL CL B	BRKB	1,397,000	\$132.040	\$184,459.88	\$152,601.79	\$31,858.09	
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	CTSH	2,062,000	\$60.020	\$123,761.24	\$77,084.76	\$46,676.48	
EXPRESS SCRIPTS HOLDING COMPANY	ESRX	1,640,000	\$87.410	\$143,352.40	\$73,986.88	\$69,365.52	
KRAFT HEINZ COMPANY (THE) COMMON STOCK	KHC	1,025,000	\$72.760	\$74,579.00	\$73,730.75	\$848.25	\$2,357.50



RBC Wealth Management



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US EQUITIES (continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
LKQ CORPORATION	LKQ	2,962.000	\$29.630	\$87,764.06	\$86,217.87	\$1,546.19	
M & T BANK CORP	MTB	971.000	\$121.180	\$117,665.78	\$112,321.44	\$5,344.34	\$2,718.80
MEAD JOHNSON NUTRITION COMPANY COMMON STOCK	MJN	1,030.000	\$78.950	\$81,318.50	\$86,311.71	-\$4,993.21	\$1,699.50
PAYPAL HOLDINGS INC COM	PYPL	1,475.000	\$36.200	\$53,395.00	\$50,744.72	\$2,650.28	
PRICELINE GROUP INC (THE)	PCLN	77.000	\$1,274.950	\$98,171.15	\$61,981.35	\$36,189.80	
QUALCOMM INC	QCOM	2,876.000	\$49.985	\$143,756.86	\$191,120.85	-\$47,363.99	\$5,521.92
STERICYCLE INC	SRCL	778.000	\$120.600	\$93,826.80	\$93,010.21	\$816.59	
VERISK ANALYTICS INC COM	VRSK	1,170.000	\$76.880	\$89,949.60	\$38,953.40	\$50,996.20	
VISA INC CL A COMMON STOCK	V	920.000	\$77.550	\$71,346.00	\$46,615.13	\$24,730.87	\$515.20
TOTAL US EQUITIES				\$1,656,566.95	\$1,323,435.67	\$333,131.28	\$16,373.88

INTERNATIONAL EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
CORE LABORATORIES NV	CLB	580.000	\$108.740	\$63,069.20	\$76,977.32	-\$13,908.12	\$1,276.00
PERRIGO COMPANY PLC	PRGO	735.000	\$144.700	\$106,354.50	\$111,751.89	-\$5,397.39	\$367.50
SCHLUMBERGER LTD	SLB	1,775.000	\$69.750	\$123,806.25	\$138,463.47	-\$14,657.22	\$3,550.00
TOTAL INTERNATIONAL EQUITIES				\$293,229.95	\$327,192.68	-\$33,962.73	\$5,193.50



EDWARD W HAZEN FOUNDATION
WALDEN

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ASSET DETAIL

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US EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
BOSTON TR & WALDEN FDS	WASOX	47,150.957	\$15.470	\$729,425.30	\$796,584.01	-\$67,158.71	
WALDEN SM CAP INNOVATIONS FD					\$442,824.04	-\$34,267.23	
					\$353,759.97	-\$32,891.47	
TOTAL US EQUITIES				\$729,425.30	\$796,584.01	-\$67,158.71	

ACTIVITY DETAIL

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PURCHASES

Regular Purchases

DATE	DESCRIPTION	QUANTITY	PRICE	ACCRUED INTEREST	NET COST/ NET INTEREST	COMMENTS
12/11/15	BOSTON TR & WALDEN FDS WALDEN SM CAP INNOVATIONS FD REINVEST	82.369	\$15.680	-\$1,291.54		REINVEST
12/11/15	BOSTON TR & WALDEN FDS WALDEN SM CAP INNOVATIONS FD REINVEST	185.280	\$15.680	-\$2,905.19		REINVEST



EDWARD W HAZEN FOUNDATION
APERIO

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ASSET DETAIL

The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated. EAI is only an estimate of income generated by the investment and the actual income may be higher or lower. In the event the investment matures, is sold or called, the full EAI may not be realized.

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DESCRIPTION	BANK BALANCE	CURRENT BALANCE	PREVIOUS YEAR-END STATEMENT BALANCE	YTD INCOME
RBC BANK DEPOSIT PROGRAM NOT SIPC COVERED		\$11,550.42	\$0.00	\$0.27

DEPOSITS ARE HELD AT

Bank Hapoalim New York, NY

\$11,550.42

TOTAL RBC BANK DEPOSIT PROGRAM

\$11,550.42

\$0.27

CASH AND MONEY MARKET

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	CURRENT MARKET VALUE	PREVIOUS YEAR-END STATEMENT MARKET VALUE
CASH				\$936.33	
TOTAL CASH AND MONEY MARKET				\$936.33	

US EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
ABBOTT LABORATORIES	ABT	421.000	\$44.910	\$18,907.11	\$12,481.76	\$6,425.35	\$437.84
ABBVIE INC	ABBV	421.000	\$59.240	\$24,940.04	\$13,535.41	\$11,404.63	\$959.88
ADOBE SYSTEMS INC	ADBE	60.000	\$93.940	\$5,636.40	\$1,885.80	\$3,750.60	
ADT CORPORATION COM	ADT	56.000	\$32.980	\$1,846.88	\$1,922.18	-\$75.30	\$47.04
AETNA INC NEW	AET	82.000	\$108.120	\$8,865.84	\$3,395.61	\$5,470.23	\$82.00
AFLAC INC	AFL	200.000	\$59.900	\$11,980.00	\$8,920.54	\$3,059.46	\$328.00

RBC Wealth Management[®]

MANAGED ACCOUNT PROGRAM ACCOUNT STATEMENT 2015 ANNUAL STATEMENT

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A division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC

US EQUITIES (continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
AGILENT TECHNOLOGIES INC	A	75,000	\$41.810	\$3,135.75	\$2,246.08	\$889.67	\$34.50
AIR PRODUCTS & CHEMICALS INC	APD	120,000	\$130.110	\$15,613.20	\$10,306.32	\$5,306.88	\$388.80
ALBEMARLE CORPORATION	ALB	50,000	\$56.010	\$2,800.50	\$3,052.00	-\$251.50	\$58.00
ALEXION PHARMACEUTICALS INC	ALXN	43,000	\$190.750	\$8,202.25	\$4,680.40	\$3,521.85	
ALLSTATE CORP	ALL	75,000	\$62.090	\$4,656.75	\$2,525.89	\$2,130.86	\$90.00
ALPHABET INC CLASS C CAPITAL STOCK	GOOG	56,000	\$758.880	\$42,497.28	\$13,579.67	\$28,917.61	
ALPHABET INC CLASS A COMMON STOCK	GOOGL	62,000	\$778.010	\$48,236.62	\$17,092.55	\$31,144.07	
AMAZON.COM INC	AMZN	84,000	\$675.890	\$56,774.76	\$19,817.75	\$36,957.01	
AMERICAN EXPRESS COMPANY	AXP	250,000	\$69.550	\$17,387.50	\$14,270.00	\$3,117.50	\$290.00
AMERICAN WTR WKS CO INC	AWK	258,000	\$59.750	\$15,415.50	\$12,731.58	\$2,683.92	\$350.88
AMERIPRISE FINL INC	AMP	77,000	\$106.420	\$8,194.34	\$3,695.23	\$4,499.11	\$206.36
AMGEN INC	AMGN	173,000	\$162.330	\$28,083.09	\$12,059.68	\$16,023.41	\$692.00
ANTHEM INC COM	ANTM	66,000	\$139.440	\$9,203.04	\$4,484.04	\$4,719.00	\$165.00
APPLE INC	AAPL	1,205,000	\$105.260	\$126,838.30	\$76,433.26	\$50,405.04	\$2,506.40
APPLIED MATERIALS INC	AMAT	312,000	\$18.670	\$5,825.04	\$3,272.41	\$2,552.63	\$124.80
AT&T INC	T	1,520,000	\$34.410	\$52,303.20	\$48,330.18	\$3,973.02	\$2,918.40
AUTOMATIC DATA PROCESSING INC	ADP	132,000	\$84.720	\$11,183.04	\$4,636.82	\$6,546.22	\$279.84
AVON PRODUCTS INC	AVP	383,000	\$4.050	\$1,551.15	\$5,746.84	-\$4,195.69	\$91.92
BALL CORP	BLL	147,000	\$72.730	\$10,691.31	\$6,663.86	\$4,027.45	\$76.44
BANK NEW YORK MELLON CORP	BK	777,000	\$41.220	\$32,027.94	\$21,328.61	\$10,699.33	\$528.36
BAXALTA INCORPORATED	BXLT	137,000	\$39.030	\$5,347.11	\$3,159.56	\$2,187.55	\$38.36
BAXTER INTERNATIONAL INC	BAX	137,000	\$38.150	\$5,226.55	\$3,892.25	\$1,334.30	\$63.02
BB&T CORP	BBT	298,000	\$37.810	\$11,267.38	\$9,008.09	\$2,259.29	\$321.84
BECTON DICKINSON & CO	BDX	18,000	\$154.090	\$2,773.62	\$1,249.49	\$1,524.13	\$47.52
BED BATH & BEYOND INC	BBBY	33,000	\$48.250	\$1,592.25	\$2,420.22	-\$827.97	
BERKSHIRE HATHAWAY INC DEL CL B	BRKB	420,000	\$132.040	\$55,456.80	\$33,552.92	\$21,903.88	
BEST BUY COMPANY INC	BBY	1,000	\$30.450	\$30.45	\$19.27	\$11.18	\$0.92
BIODEN INC	BIIB	48,000	\$306.350	\$14,704.80	\$6,282.72	\$8,422.08	



EDWARD W HAZEN FOUNDATION
APERIO

MANAGED ACCOUNT PROGRAM
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US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
BLACKHAWK NETWORK HOLDINGS INC COM	HAWK	31 000	\$44.210	\$1,370.51	\$758.15	\$612.36	
BLACKROCK INC	BLK	30 000	\$340.520	\$10,215.60	\$5,127.30	\$5,088.30	\$261.60
BORG WARNER AUTOMOTIVE INC	BWA	38 000	\$43.230	\$1,642.74	\$1,851.78	-\$209.04	\$19.76
BOSTON SCIENTIFIC CORP	BSX	471 000	\$18.440	\$8,685.24	\$2,821.24	\$5,864.00	
BRISTOL MYERS SQUIBB CO	BMJ	457 000	\$68.790	\$31,437.03	\$15,303.94	\$16,133.09	\$694.64
BROADCOM CORP CL A	BRCM	188 000	\$57.820	\$10,870.16	\$5,040.44	\$5,829.72	\$105.28
CA INC	CA	27 000	\$28.560	\$771.12	\$677.97	\$93.15	\$27.00
CALPINE CORPORATION	CPN	424 000	\$14.470	\$6,135.28	\$8,838.42	-\$2,703.14	
CAPITAL ONE FINANCIAL CORP	COF	180 000	\$72.180	\$12,992.40	\$9,160.18	\$3,832.22	\$288.00
CARDINAL HEALTH INC	CAH	120 000	\$89.270	\$10,712.40	\$4,929.42	\$5,782.98	\$185.76
CARE CAPITAL PROPERTIES INC COM	CCP	6 000	\$30.570	\$183.42	\$179.91	\$3.51	\$13.68
CARMAX INC	KMX	24 000	\$53.970	\$1,295.28	\$678.00	\$617.28	
CATERPILLAR INC	CAT	257 000	\$67.960	\$17,465.72	\$24,591.37	-\$7,125.65	\$791.56
CBS CORP CLASS B	CBS	186 000	\$47.130	\$8,766.18	\$5,892.20	\$2,873.98	\$111.60
CDK GLOBAL INC	CDK	44 000	\$47.470	\$2,088.68	\$670.90	\$1,417.78	\$23.76
CELANESE CORPORATION SERIES A	CE	75 000	\$67.330	\$5,049.75	\$3,026.25	\$2,023.50	\$90.00
CELGENE CORP	CELG	170 000	\$119.760	\$20,359.20	\$5,875.20	\$14,484.00	
CENTURYLINK INC	CTL	62 000	\$25.160	\$1,559.92	\$2,435.36	-\$875.44	\$133.92
CERNER CORP	CERN	36 000	\$60.170	\$2,166.12	\$1,436.94	\$729.18	
CHARLES SCHWAB CORP NEW	SCHW	320 000	\$32.930	\$10,537.60	\$5,185.09	\$5,352.51	\$76.80
CHARTER COMMUNICATIONS INC DEL CL A	CHTR	28 000	\$183.100	\$5,126.80	\$1,777.44	\$3,349.36	
CIGNA CORPORATION	CI	57 000	\$146.330	\$8,340.81	\$2,522.82	\$5,817.99	\$2.28
CINCINNATI FINANCIAL CORP	CINF	33 000	\$59.170	\$1,952.61	\$767.54	\$1,185.07	\$60.72
CISCO SYSTEMS INC	CSCO	1,225 000	\$27.155	\$33,264.88	\$35,597.25	-\$2,332.37	\$1,029.00
CIT GROUP INC COM	CIT	46 000	\$39.700	\$1,826.20	\$1,566.76	\$259.44	\$27.60
CITRIX SYSTEMS INC	CTXS	18 000	\$75.650	\$1,361.70	\$1,331.10	\$30.60	



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CLIFFS NATURAL RESOURCES INC	CLF	1,208,000	\$1,580	\$1,908.64	\$3,235.63	-\$1,326.99	
CME GROUP INC	CME	85,000	\$90.600	\$7,701.00	\$4,432.41	\$3,268.59	\$170.00
CNA FINANCIAL CORP	CNA	69,000	\$35.150	\$2,425.35	\$1,952.00	\$473.35	\$69.00
COACH INC	COH	88,000	\$32.730	\$2,880.24	\$5,313.75	-\$2,433.51	\$118.80
COCA COLA COMPANY (THE)	KO	1,044,000	\$42.960	\$44,850.24	\$39,154.44	\$5,695.80	\$1,378.08
COCA COLA ENTERPRISES INC	CCE	76,000	\$49.240	\$3,742.24	\$2,090.76	\$1,651.48	\$85.12
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	CTSH	148,000	\$60.020	\$8,882.96	\$4,721.74	\$4,161.22	
COLGATE PALMOLIVE COMPANY	CL	204,000	\$66.620	\$13,590.48	\$4,741.98	\$8,848.50	\$310.08
COLUMBIA PIPELINE GROUP INC COM	CPGX	615,000	\$20.000	\$12,300.00	\$14,400.61	-\$2,100.61	\$307.50
COMERICA INC	CMA	125,000	\$41.830	\$5,228.75	\$5,304.69	-\$75.94	\$105.00
CORNING INC	GLW	457,000	\$18.280	\$8,353.96	\$5,699.29	\$2,654.67	\$219.36
COSTCO WHOLESALE CORP-NEW	COST	66,000	\$161.500	\$10,659.00	\$2,733.61	\$7,925.39	\$105.60
CRIMSON WINE GROUP LTD	CWGL	9,000	\$8.800	\$79.20	\$53.76	\$25.44	
CROWN HOLDINGS INC	CCK	117,000	\$50.700	\$5,931.90	\$4,431.23	\$1,500.67	
CSX CORPORATION COM	CSX	569,000	\$25.950	\$14,765.55	\$14,106.68	\$658.87	\$409.68
CUMMINS INC	CMI	57,000	\$88.010	\$5,016.57	\$5,656.10	-\$639.53	\$222.30
CVS HEALTH CORPORATION	CVS	251,000	\$97.770	\$24,540.27	\$11,367.41	\$13,172.86	\$426.70
DANAHER CORPORATION	DHR	125,000	\$92.880	\$11,610.00	\$6,539.81	\$5,070.19	\$67.50
DEERE & CO	DE	175,000	\$76.270	\$13,347.25	\$7,853.86	\$5,493.39	\$420.00
DELTA AIR LINES INC DEL COM	DAL	185,000	\$50.690	\$9,377.65	\$7,679.06	\$1,698.59	\$99.90
DISCOVER FINANCIAL SERVICES	DFS	130,000	\$53.620	\$6,970.60	\$4,339.21	\$2,631.39	\$145.60
DISCOVERY COMMUNICATIONS INC COM SER A	DISCA	45,000	\$26.680	\$1,200.60	\$1,144.64	\$55.96	
DISCOVERY COMMUNICATIONS INC COM SER C	DISCK	45,000	\$25.220	\$1,134.90	\$1,114.81	\$20.09	
DISH NETWORK CORP - CL A	DISH	21,000	\$57.180	\$1,200.78	\$599.13	\$601.65	
DOVER CORPORATION	DOV	169,000	\$61.310	\$10,361.39	\$12,738.14	-\$2,376.75	\$283.92
DR PEPPER SNAPPLE GROUP INC	DPS	25,000	\$93.200	\$2,330.00	\$1,022.00	\$1,308.00	\$48.00



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EASTMAN CHEMICAL CO	EMN	94 000	\$67.510	\$6,345.94	\$4,471.58	\$1,874.36	\$172.96
EBAY INC	EBAY	244 000	\$27.480	\$6,705.12	\$3,865.59	\$2,839.53	
ECOLAB INC	ECL	108 000	\$114.380	\$12,353.04	\$6,911.84	\$5,441.20	\$151.20
EDWARDS LIFESCIENCES CORP	EW	16,000	\$78.980	\$1,263.68	\$690.40	\$573.28	
EMC CORP-MASS	EMC	401 000	\$25.680	\$10,297.68	\$7,734.89	\$2,562.79	\$184.46
EMERSON ELECTRIC CO	EMR	276 000	\$47.830	\$13,201.08	\$10,172.12	\$3,028.96	\$524.40
ESTEE LAUDER COMPANIES INC CL A	EL	34 000	\$88.060	\$2,994.04	\$1,884.96	\$1,109.08	\$40.80
EVERSOURCE ENERGY COM	ES	527 000	\$51.070	\$26,913.89	\$22,330.93	\$4,582.96	\$880.09
EXPRESS SCRIPTS HOLDING COMPANY	ESRX	120 000	\$87.410	\$10,489.20	\$6,311.82	\$4,177.38	
FASTENAL CO	FAST	33,000	\$40.820	\$1,347.06	\$1,472.79	-\$125.73	\$36.96
FEDEX CORP	FDX	67,000	\$148.990	\$9,982.33	\$5,961.66	\$4,020.67	\$67.00
FIDELITY NATIONAL INFORMATION SERVICES INC	FIS	65,000	\$60.600	\$3,939.00	\$2,145.64	\$1,793.36	\$67.60
FIFTH THIRD BANCORP	FITB	436 000	\$20.100	\$8,763.60	\$5,793.79	\$2,969.81	\$226.72
FISERV INC	FISV	46,000	\$91.460	\$4,207.16	\$1,539.39	\$2,667.77	
FLOWSERVE CORP	FLS	30,000	\$42.080	\$1,262.40	\$2,212.20	-\$949.80	\$21.60
FLUOR CORP NEW	FLR	26,000	\$47.220	\$1,227.72	\$1,258.14	-\$30.42	\$21.84
FORD MOTOR CO PAR \$0.01	F	1,274,000	\$14.090	\$17,950.66	\$14,763.95	\$3,186.71	\$764.40
FOSSIL GROUP INC	FOSL	25 000	\$36.560	\$914.00	\$2,604.50	-\$1,690.50	
FRANKLIN RESOURCES INC	BEN	120 000	\$36.820	\$4,418.40	\$4,274.40	\$144.00	\$86.40
GAP INC	GPS	20 000	\$24.700	\$494.00	\$537.57	-\$43.57	\$18.40
GENERAL MILLS INC	GIS	176,000	\$57.660	\$10,148.16	\$6,791.58	\$3,356.58	\$309.76
GILEAD SCIENCES INC	GILD	330,000	\$101.190	\$33,392.70	\$8,350.40	\$25,042.30	\$567.60
HALYARD HEALTH INC COM	HYH	10,000	\$33.410	\$334.10	\$263.25	\$70.85	
HARLEY DAVIDSON INC	HOG	33 000	\$45.390	\$1,497.87	\$1,566.84	-\$68.97	\$40.92
HARTFORD FINANCIAL SERVICES GROUP INC	HIG	260,000	\$43.460	\$11,299.60	\$4,448.60	\$6,851.00	\$218.40
HERTZ GLOBAL HLDGS INC	HTZ	216 000	\$14.230	\$3,073.68	\$4,337.84	-\$1,264.16	



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HESS CORPORATION	HES	676,000	\$48.480	\$32,772.48	\$56,113.79	-\$23,341.31	\$676.00
HEWLETT PACKARD ENTERPRISE COMPANY COM	HPE	502,000	\$15.200	\$7,630.40	\$5,733.02	\$1,897.38	\$110.44
HOME DEPOT INC	HD	291,000	\$132.250	\$38,484.75	\$14,427.35	\$24,057.40	\$686.76
HP INC COM	HPQ	502,000	\$11.840	\$5,943.68	\$5,114.70	\$828.98	\$248.99
HUMANA INC	HUM	30,000	\$178.510	\$5,355.30	\$2,305.80	\$3,049.50	\$34.80
ILLINOIS TOOL WORKS INC	ITW	188,000	\$92.680	\$17,423.84	\$7,741.18	\$9,682.66	\$413.60
INTEL CORP	INTC	1,228,000	\$34.450	\$42,304.60	\$25,137.49	\$17,167.11	\$1,178.88
INTERCONTINENTAL EXCHANGE INC	ICE	13,000	\$256.260	\$3,331.38	\$1,799.43	\$1,531.95	\$39.00
INTERNATIONAL BUSINESS MACHINES CORP	IBM	219,000	\$137.620	\$30,138.78	\$36,132.98	-\$5,994.20	\$1,138.80
INTERPUBLIC GROUP OF COS INC	IPG	136,000	\$23.280	\$3,166.08	\$1,461.99	\$1,704.09	\$65.28
INTUITIVE SURGICAL INC COM	ISRG	4,000	\$546.160	\$2,184.64	\$2,117.48	\$67.16	
J C PENNEY CO INC	JCP	259,000	\$6.660	\$1,724.94	\$2,268.32	-\$543.38	
JABIL CIRCUIT INC	JBL	30,000	\$23.290	\$698.70	\$563.70	\$135.00	\$9.60
JACOBS ENGINEERING GROUP INC	JEC	24,000	\$41.950	\$1,006.80	\$867.12	\$139.68	
JOHNSON & JOHNSON	JNJ	628,000	\$102.720	\$64,508.16	\$40,004.04	\$24,504.12	\$1,884.00
JOHNSON CONTROLS INC	JCI	191,000	\$39.490	\$7,542.59	\$6,753.47	\$789.12	\$221.56
JOY GLOBAL INC	JOY	239,000	\$12.610	\$3,013.79	\$3,686.81	-\$673.02	\$9.56
JUNIPER NETWORKS	JNPR	98,000	\$27.600	\$2,704.80	\$1,692.46	\$1,012.34	\$39.20
KANSAS CITY SOUTHERN	KSU	45,000	\$74.670	\$3,360.15	\$4,803.43	-\$1,443.28	\$59.40
KELLOGG CO	K	65,000	\$72.270	\$4,697.55	\$3,222.70	\$1,474.85	\$130.00
KEURIG GREEN MOUNTAIN INC COM	GMCR	31,000	\$89.980	\$2,789.38	\$3,548.57	-\$759.19	\$40.30
KEYCORP NEW	KEY	691,000	\$13.190	\$9,114.29	\$5,206.72	\$3,907.57	\$207.30
KEYSIGHT TECHNOLOGIES INC COM	KEYS	37,000	\$28.330	\$1,048.21	\$845.25	\$202.96	
KIMBERLY CLARK CORP	KMB	90,000	\$127.300	\$11,457.00	\$7,028.04	\$4,428.96	\$316.80
KNOWLES CORPORATION	KN	13,000	\$13.330	\$173.29	\$246.70	-\$73.41	
KOHL'S CORP	KSS	51,000	\$47.630	\$2,429.13	\$2,500.53	-\$71.40	\$91.80



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KRAFT HEINZ COMPANY (THE) COMMON STOCK	KHC	151 000	\$72.760	\$10,986.76	\$6,095.79	\$4,890.97	\$347.30
KROGER CO (THE)	KR	338.000	\$41.830	\$14,138.54	\$3,415.04	\$10,723.50	\$141.96
LANDS END INC	LE	3 000	\$23.440	\$70.32	\$105.17	-\$34.85	
LAS VEGAS SANDS CORP	LVS	75 000	\$43.840	\$3,288.00	\$4,617.32	-\$1,329.32	\$195.00
LEUCADIA NATIONAL CORP	LUK	90 000	\$17.390	\$1,565.10	\$1,822.74	-\$257.64	\$22.50
LINCOLN NATIONAL CORP-IND	LNC	141.000	\$50.260	\$7,086.66	\$2,945.28	\$4,141.38	\$141.00
LOEWS CORPORATION	L	936 000	\$38.400	\$35,942.40	\$38,855.68	-\$2,913.28	\$234.00
LOWES COMPANIES INC	LOW	219 000	\$76.040	\$16,652.76	\$5,892.97	\$10,759.79	\$245.28
M & T BANK CORP	MTB	71.000	\$121.180	\$8,603.78	\$5,764.49	\$2,839.29	\$198.80
MACYS INC	M	90.000	\$34.980	\$3,148.20	\$3,451.50	-\$303.30	\$129.60
MARriott INTERNATIONAL CLASS A	MAR	43.000	\$67.040	\$2,882.72	\$1,646.90	\$1,235.82	\$43.00
MARSH & MCLENNAN COMPANIES INC	MMC	144 000	\$55.450	\$7,984.80	\$3,020.03	\$4,964.77	\$178.56
MASTERCARD INCORPORATED	MA	225.000	\$97.360	\$21,906.00	\$10,519.49	\$11,386.51	\$171.00
MATTEL INC	MAT	31.000	\$27.170	\$842.27	\$886.43	-\$44.16	\$47.12
MCDONALDS CORP	MCD	194.000	\$118.140	\$22,919.16	\$17,506.27	\$5,412.89	\$690.64
MCGRAW HILL FINANCIAL INC	MHFI	45.000	\$98.580	\$4,436.10	\$1,973.70	\$2,462.40	\$59.40
MCKESSON CORP	MCK	82.000	\$197.230	\$16,172.86	\$7,137.27	\$9,035.59	\$91.84
MEAD JOHNSON NUTRITION COMPANY COMMON STOCK	MJN	24.000	\$78.950	\$1,894.80	\$1,967.04	-\$72.24	\$39.60
MERCK & CO INC	MRK	665 000	\$52.820	\$35,125.30	\$20,801.14	\$14,324.16	\$1,223.60
METLIFE INC	MET	604 000	\$48.210	\$29,118.84	\$23,194.56	\$5,924.28	\$906.00
MGM RESORTS INTERNATIONAL	MGM	316.000	\$22.720	\$7,179.52	\$5,354.27	\$1,825.25	
MICROSOFT CORP	MSFT	1,828 000	\$55.480	\$101,417.44	\$48,323.27	\$53,094.17	\$2,632.32
MONDELEZ INTERNATIONAL INC COM	MDLZ	454 000	\$44.840	\$20,357.36	\$11,300.97	\$9,056.39	\$308.72
MORGAN STANLEY	MS	814 000	\$31.810	\$25,893.34	\$15,845.55	\$10,047.79	\$488.40
MOTOROLA SOLUTIONS INC	MSI	52.000	\$68.450	\$3,559.40	\$2,493.92	\$1,065.48	\$85.28
NETAPP INC	NTAP	45 000	\$26.530	\$1,193.85	\$1,618.65	-\$424.80	\$32.40
NETFLIX COM INC	NFLX	145.000	\$114.380	\$16,585.10	\$6,475.65	\$10,109.45	
NEW YORK COMMUNITY BANCORP INC	NYCB	47 000	\$16.320	\$767.04	\$586.56	\$180.48	\$47.00



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NEWELL RUBBERMAID INC	NWL	56 000	\$44.080	\$2,468.48	\$1,038.24	\$1,430.24	\$42.56
NIKE INC CLASS B COM	NKE	284 000	\$62.500	\$17,750.00	\$2,984.32	\$14,765.68	\$181.76
NISOURCE INC COM	NI	782 000	\$19.510	\$15,256.82	\$10,369.12	\$4,887.70	\$484.84
NORDSTROM INC	JWN	39,000	\$49.810	\$1,942.59	\$1,961.31	-\$18.72	\$57.72
NORFOLK SOUTHERN CORP	NSC	169,000	\$84.590	\$14,295.71	\$12,937.50	\$1,358.21	\$398.84
NORTHERN TRUST CORP	NTRS	82,000	\$72.090	\$5,911.38	\$3,526.00	\$2,385.38	\$118.08
NOW INC	DNOW	33 000	\$15.820	\$522.06	\$889.98	-\$367.92	
NUCOR CORP	NUE	272,000	\$40.300	\$10,961.60	\$11,437.18	-\$475.58	\$408.00
NVIDIA CORP	NVDA	91 000	\$32.960	\$2,999.36	\$1,125.99	\$1,873.37	\$41.86
OCEANEERING INTERNATIONAL INC	OII	454 000	\$37.520	\$17,034.08	\$28,219.47	-\$11,185.39	\$490.32
OMNICOM GROUP INC	OMC	84 000	\$75.660	\$6,355.44	\$3,985.79	\$2,369.65	\$168.00
ONE GAS INC COM	OGS	42,000	\$50.170	\$2,107.14	\$888.63	\$1,218.51	\$50.40
ONEOK INC	OKE	346,000	\$24.660	\$8,532.36	\$17,785.97	-\$9,253.61	\$851.16
ORACLE CORPORATION	ORCL	858 000	\$36.530	\$31,342.74	\$16,950.10	\$14,392.64	\$514.80
PACCAR INC	PCAR	105,000	\$47.400	\$4,977.00	\$3,978.19	\$998.81	\$100.80
PARKER HANNIFIN CORP	PH	67 000	\$96.980	\$6,497.66	\$6,190.28	\$307.38	\$168.84
PAYCHEX INC	PAYX	63 000	\$52.890	\$3,332.07	\$1,900.71	\$1,431.36	\$105.84
PAYPAL HOLDINGS INC COM	PYPL	244 000	\$36.200	\$8,832.80	\$5,977.88	\$2,854.92	
PEPSICO INC	PEP	356 000	\$99.920	\$35,571.52	\$18,474.98	\$17,096.54	\$1,000.36
PINNACLE WEST CAPITAL CORP	PNW	237,000	\$64.480	\$15,281.76	\$12,664.16	\$2,617.60	\$592.50
PNC FINANCIAL SVCS GROUP INC	PNC	205,000	\$95.310	\$19,538.55	\$7,453.00	\$12,085.55	\$418.20
PRAXAIR INC	PX	133,000	\$102.400	\$13,619.20	\$14,161.57	-\$542.37	\$380.38
PRECISION CASTPARTS CORP	PCP	80,000	\$232.010	\$18,560.80	\$13,343.19	\$5,217.61	\$9.60
PRICE T ROWE GROUP INC	TROW	47,000	\$71.490	\$3,360.03	\$1,417.05	\$1,942.98	\$97.76
PRICELINE GROUP INC (THE)	PCLN	14,000	\$1,274.950	\$17,849.30	\$11,995.08	\$5,854.22	
PRINCIPAL FINANCIAL GROUP INC	PFG	146 000	\$44.980	\$6,567.08	\$3,595.97	\$2,971.11	\$221.92
PROCTER & GAMBLE CO	PG	659 000	\$79.410	\$52,331.19	\$36,441.00	\$15,890.19	\$1,747.67
PROGRESSIVE CORP-OHIO	PGR	79,000	\$31.800	\$2,512.20	\$1,707.98	\$804.22	\$54.19

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PRUDENTIAL FINANCIAL INC	PRU	207 000	\$81.410	\$16,851.87	\$9,685.22	\$7,166.65	\$579.60
PUBLIC SERVICE ENTERPRISE GROUP INC	PEG	732 000	\$38.690	\$28,321.08	\$24,494.28	\$3,826.80	\$1,141.92
QUALCOMM INC	QCOM	434 000	\$49.985	\$21,693.49	\$21,078.28	\$615.21	\$833.28
RALPH LAUREN CORPORATION CL A	RL	6 000	\$111.480	\$668.88	\$893.04	-\$224.16	\$12.00
REGENERON PHARMACEUTICALS INC	REGN	12 000	\$542.870	\$6,514.44	\$4,168.80	\$2,345.64	
REGIONS FINANCIAL CORP	RF	1,538 000	\$9.600	\$14,764.80	\$14,207.31	\$557.49	\$369.12
ROCKWELL AUTOMATION INC	ROK	53 000	\$102.610	\$5,438.33	\$3,988.78	\$1,449.55	\$153.70
ROSS STORES INC	ROST	98 000	\$53.810	\$5,273.38	\$1,078.49	\$4,194.89	\$46.06
SAFEWAY CASA LEY CVR CONTRA CUSIP	786CVR209	191 000	N/P	\$0.00	\$193.85	\$0.00	
SAFEWAY PDC LLC CVR CONTRA CUSIP	786CVR308	191 000	N/P	\$0.00	\$9.32	\$0.00	
SALESFORCE.COM INC	CRM	159 000	\$78.400	\$12,465.60	\$8,733.67	\$3,731.93	
SANDISK CORP	SNDK	120 000	\$75.990	\$9,118.80	\$6,475.05	\$2,643.75	\$144.00
SEARS HOLDINGS CORP	SHLD	11 000	\$20.560	\$226.16	\$474.64	-\$248.48	
SHERWIN WILLIAMS CO	SHW	48 000	\$259.600	\$12,460.80	\$6,112.32	\$6,348.48	\$128.64
SIRIUS XM HOLDINGS INC COM	SIRI	788 000	\$4.070	\$3,207.16	\$2,553.12	\$654.04	
SMUCKER J M COMPANY	SJM	8 000	\$123.340	\$986.72	\$620.56	\$366.16	\$21.44
SOUTHWEST AIRLINES CO	LUV	75 000	\$43.060	\$3,229.50	\$664.50	\$2,565.00	\$22.50
SPRINT CORPORATION COM SER 1	S	1,019 000	\$3.620	\$3,688.78	\$5,412.87	-\$1,724.09	
ST JUDE MEDICAL INC	STJ	66 000	\$61.770	\$4,076.82	\$2,550.90	\$1,525.92	\$76.56
STANLEY BLACK & DECKER INC	SWK	29 000	\$106.730	\$3,095.17	\$1,939.52	\$1,155.65	\$63.80
STAPLES INC	SPLS	171 000	\$9.470	\$1,619.37	\$1,918.28	-\$298.91	\$82.08
STARBUCKS CORP	SBUX	298 000	\$60.030	\$17,888.94	\$8,187.33	\$9,701.61	\$238.40
STARWOOD HOTELS & RESORTS WORLDWIDE INC	HOT	42 000	\$69.280	\$2,909.76	\$2,246.16	\$663.60	\$63.00
STATE STREET CORP	STT	280 000	\$66.360	\$18,580.80	\$15,435.31	\$3,145.49	\$380.80
SUNTRUST BANKS INC	STI	231 000	\$42.840	\$9,896.04	\$5,162.50	\$4,733.54	\$221.76
SYMANTEC CORPORATION	SYMC	106 000	\$21.000	\$2,226.00	\$1,578.18	\$647.82	\$63.60



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US EQUITIES (continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
SYSO CORP	SYI	109 000	\$41.000	\$4,469.00	\$2,498.93	\$1,970.07	\$135.16
TARGET CORP	TGT	74.000	\$72.610	\$5,373.14	\$4,264.51	\$1,108.63	\$165.76
TD AMERITRADE HLDG CORP	AMTD	34 000	\$34.710	\$1,180.14	\$578.00	\$602.14	\$23.12
TERADATA CORP	TDC	17.000	\$26.420	\$449.14	\$1,186.94	-\$737.80	
TEXAS INSTRUMENTS INCORPORATED	TXN	222 000	\$54.810	\$12,167.82	\$6,426.57	\$5,741.25	\$337.44
THE TRAVELERS COMPANIES INC	TRV	71.000	\$112.860	\$8,013.06	\$4,407.57	\$3,605.49	\$173.24
THERMO FISHER SCIENTIFIC INC	TMO	86 000	\$141.850	\$12,199.10	\$4,389.44	\$7,809.66	\$51.60
TIME INC COM	TIME	43 000	\$15.670	\$673.81	\$482.60	\$191.21	\$32.68
TIME WARNER CABLE INC	TWC	120 000	\$185.590	\$22,270.80	\$3,674.36	\$18,596.44	\$360.00
TIME WARNER INC	TWX	269 000	\$64.670	\$17,396.23	\$8,940.75	\$8,455.48	\$376.60
TJX COMPANIES INC NEW	TJX	171 000	\$70.910	\$12,125.61	\$7,087.93	\$5,037.68	\$143.64
TRANSIGM GROUP INCORPORATED	TDG	34 000	\$228.450	\$7,767.30	\$3,339.79	\$4,427.51	
UNITED CONTINENTAL HLDGS INC	UAL	56 000	\$57.300	\$3,208.80	\$1,359.12	\$1,849.68	
UNITED PARCEL SVC INC CL B	UPS	215 000	\$96.230	\$20,689.45	\$10,909.10	\$9,780.35	\$627.80
UNITEDHEALTH GROUP INC	UNH	234 000	\$117.640	\$27,527.76	\$13,115.35	\$14,412.41	\$468.00
UNUM GROUP	UNM	87 000	\$33.290	\$2,896.23	\$1,731.30	\$1,164.93	\$64.38
US BANCORP DEL COM	USB	610 000	\$42.670	\$26,028.70	\$18,787.09	\$7,241.61	\$622.20
VERIZON COMMUNICATIONS	VZ	994 000	\$46.220	\$45,942.68	\$44,041.23	\$1,901.45	\$2,246.44
VERTEX PHARMACEUTICALS INC	VRTX	41 000	\$125.830	\$5,159.03	\$3,689.18	\$1,469.85	
VIACOM INC CLASS B	VIAB	110 000	\$41.160	\$4,527.60	\$5,272.25	-\$744.65	\$176.00
VISA INC CL A COMMON STOCK	V	432 000	\$77.550	\$33,501.60	\$13,997.53	\$19,504.07	\$241.92
VULCAN MATERIALS CO (HOLDING CO)	VMC	121 000	\$94.970	\$11,491.37	\$6,128.21	\$5,363.16	\$48.40
WALGREEN BOOTS ALLIANCE INC COM	WBA	212 000	\$85.155	\$18,052.86	\$6,563.20	\$11,489.66	\$305.28
WALT DISNEY CO	DIS	408 000	\$105.080	\$42,872.64	\$18,453.23	\$24,419.41	\$579.36
WASTE MANAGEMENT INC DEL	WM	73 000	\$53.370	\$3,896.01	\$2,385.53	\$1,510.48	\$112.42
WESTERN DIGITAL CORP	WDC	55 000	\$60.050	\$3,302.75	\$1,338.06	\$1,964.69	\$110.00



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US EQUITIES
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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
WESTROCK COMPANY COM	WRK	82,000	\$45.620	\$3,740.84	\$2,907.59	\$833.25	\$123.00
WHIRLPOOL CORP	WHR	17,000	\$146.870	\$2,496.79	\$1,092.42	\$1,404.37	\$61.20
WHOLE FOODS MARKET INC	WFM	70,000	\$33.500	\$2,345.00	\$3,131.10	-\$786.10	\$37.80
WILLIAMS COMPANIES INC	WMB	773,000	\$25.700	\$19,866.10	\$31,945.73	-\$12,079.63	\$1,978.88
WP GLIMCHER INC COM	WPG	34,000	\$10.610	\$360.74	\$597.31	-\$236.57	\$34.00
WYNHAM WORLDWIDE CORPORATION	WYN	31,000	\$72.650	\$2,252.15	\$1,556.51	\$695.64	\$52.08
WYNN RESORTS LTD	WYNN	82,000	\$69.190	\$5,673.58	\$5,137.83	\$535.75	\$164.00
XEROX CORP	XRX	435,000	\$10.630	\$4,624.05	\$2,327.03	\$2,297.02	\$121.80
YAHOO INC	YHOO	239,000	\$33.260	\$7,949.14	\$4,321.86	\$3,627.28	
YUM BRANDS INC	YUM	83,000	\$73.050	\$6,063.15	\$5,877.22	\$185.93	\$152.72
ZIMMER BIOMET HOLDINGS INC	ZBH	23,000	\$102.590	\$2,359.57	\$1,406.68	\$952.89	\$20.24
3M COMPANY	MMM	233,000	\$150.640	\$35,099.12	\$18,996.47	\$16,102.65	\$955.30
TOTAL US EQUITIES				\$3,044,828.37	\$2,014,394.54	\$1,030,637.00	\$65,218.24

INTERNATIONAL EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
ACCENTURE PLC IRELAND SHS CL A	ACN	157,000	\$104.500	\$16,406.50	\$4,615.66	\$11,790.84	\$345.40
ACE LIMITED	ACE	47,000	\$116.850	\$5,491.95	\$3,391.05	\$2,100.90	\$125.96
ALLEGION PUBLIC LIMITED COMPANY	ALLE	26,000	\$65.920	\$1,713.92	\$654.30	\$1,059.62	\$10.40
ALLERGAN PLC	AGN	86,000	\$312.500	\$26,875.00	\$14,879.16	\$11,995.84	
AON PLC SHS CL A	AON	67,000	\$92.210	\$6,178.07	\$3,113.49	\$3,064.58	\$80.40
EATON CORPORATION PLC	ETN	117,000	\$52.040	\$6,088.68	\$5,770.38	\$318.30	\$257.40
INGERSOLL RAND PLC	IR	80,000	\$55.290	\$4,423.20	\$2,632.91	\$1,790.29	\$92.80
INVECO LTD	IVZ	159,000	\$33.480	\$5,323.32	\$3,439.15	\$1,884.17	\$171.72
LIBERTY GLOBAL PLC CLASS A	LBTYA	83,000	\$42.360	\$3,515.88	\$2,690.02	\$825.86	
LIBERTY GLOBAL PLC CLASS C	LBTYK	111,000	\$40.770	\$4,525.47	\$3,239.34	\$1,286.13	



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INTERNATIONAL EQUITIES (continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
LIBERTY GLOBAL PLC LILAC CLASS A ORDINARY SHARES	LILA	4,000	\$41.370	\$165.48	\$127.81	\$37.67	
LIBERTY GLOBAL PLC LILAC CLASS C ORDINARY SHARES	LILAK	5,000	\$43,000	\$215.00	\$150.87	\$64.13	
MALLINCKRODT PLC	MNK	15,000	\$74,630	\$1,119.45	\$548.25	\$571.20	
MEDTRONIC PLC COM	MDT	405,000	\$76,920	\$31,152.60	\$31,164.76	-\$12.16	\$615.60
MYLAN N V SHS EURO	MYL	166,000	\$54,070	\$8,975.62	\$9,578.60	-\$602.98	
NIELSEN HOLDINGS PLC SHS	NLSN	50,000	\$46,600	\$2,330.00	\$1,949.06	\$380.94	\$56.00
PARAGON OFFSHORE PLC SHS	PCNPF	3,797,000	\$0.094	\$356.92	\$5,009.38	-\$4,652.46	
PENTAIR PLC SHS	PNR	27,000	\$49,530	\$1,337.31	\$1,071.58	\$265.73	\$35.64
PERRIGO COMPANY PLC	PRGO	35,000	\$144,700	\$5,064.50	\$6,089.09	-\$1,024.59	\$17.50
SEARS CANADA INC	SRSC	4,000	\$5,110	\$20.44	\$46.75	-\$26.31	
TE CONNECTIVITY LTD	TEL	103,000	\$64,610	\$6,654.83	\$3,288.64	\$3,366.19	\$135.96
TYCO INTERNATIONAL PLC SHS	TYC	113,000	\$31,890	\$3,603.57	\$3,008.58	\$594.99	\$92.66
XL GROUP PLC	XL	91,000	\$39,180	\$3,565.38	\$1,825.45	\$1,739.93	\$72.80
TOTAL INTERNATIONAL EQUITIES				\$145,103.09	\$108,284.28	\$36,818.81	\$2,110.24

OTHER ASSETS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *
AMERICAN CAPITAL AGENCY CORP COMMON STOCK	AGNC	141,000	\$17,340	\$2,444.94	\$3,505.73	-\$1,060.79
AMERICAN TOWER CORPORATION REIT	AMT	39,000	\$96,950	\$3,781.05	\$2,546.70	\$1,234.35
ANNALY CAPITAL MANAGEMENT INC	NLY	156,000	\$9,380	\$1,463.28	\$1,829.36	-\$366.08
BOSTON PROPERTIES INC	BXP	8,000	\$127,540	\$1,020.32	\$823.52	\$196.80
CBRE GROUP INC CL A	CBG	108,000	\$34,580	\$3,734.64	\$1,759.16	\$1,975.48
CROWN CASTLE INTERNATIONAL CORP	CCI	11,000	\$86,450	\$950.95	\$596.53	\$354.42



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OTHER ASSETS
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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *
EQUITY RESIDENTIAL	EQR	47,000	\$81.590	\$3,834.73	\$2,852.90	\$981.83
GENERAL GROWTH PROPERTIES INC	GCP	251,000	\$27.210	\$6,829.71	\$4,783.04	\$2,046.67
HCP INC	HCP	2,000	\$38.240	\$76.48	\$80.42	-\$3.94
HOST HOTELS & RESORTS INC	HST	199,000	\$15.340	\$3,052.66	\$3,014.83	\$37.83
IRON MOUNTAIN INCORPORATED REIT NEW	IRM	25,994	\$27.010	\$702.10	\$775.37 \$604.80 \$170.57	-\$73.27 -\$37.59 -\$35.68
Purchase Reinvest						
KIMCO REALTY CORPORATION	KIM	79,000	\$26.460	\$2,090.34	\$1,357.24	\$733.10
PROLOGIS INC	PLD	105,000	\$42.920	\$4,506.60	\$3,338.84	\$1,167.76
PUBLIC STORAGE	PSA	16,000	\$247.700	\$3,963.20	\$2,121.76	\$1,841.44
SIMON PROPERTY GROUP INC	SPG	69,000	\$194.440	\$13,416.36	\$9,522.42	\$3,893.94
URBAN EDGE PROPERTIES COM	UE	25,000	\$23.450	\$586.25	\$389.05	\$197.20
VENTAS INC	VTR	27,000	\$56.430	\$1,523.61	\$1,360.62	\$162.99
VORNADO REALTY TRUST	VNO	51,000	\$99.960	\$5,097.96	\$3,782.10	\$1,315.86
TOTAL OTHER ASSETS				\$59,075.18	\$44,439.59	\$14,635.59

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ASSET DETAIL

The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated. EAI is only an estimate of income generated by the investment and the actual income may be higher or lower. In the event the investment matures, is sold or called, the full EAI may not be realized.

* The Unrealized Gain/Loss may not reflect your investments' total return. Specifically, the net cost may include dividend and capital gains distributions which have been reinvested. Additionally, the information that appears in these columns may be based on information provided by you or at your direction. RBC has not verified such data. Please see "About Your Statement" on page 2 for further information.

Your Financial Advisor has elected to display Asset Detail with the following options: asset purchases (tax lots) consolidated

RBC BANK DEPOSIT PROGRAM

Deposits in the RBC Bank Deposit Program, with the exception of amounts classified as "Pending Deposits," are held by the Program Banks, not RBC Capital Markets. They are not covered by SIPC. Balances classified as "Pending Deposits" are scheduled to be deposited in the Program Banks on the business day following the statement date, and thus, these deposits are covered by SIPC until such time as they are deposited in the Program Banks. Deposit information is included on this statement solely as a service to our clients. All balance and transaction information is provided by the Program Banks. RBC Capital Markets is not responsible for the accuracy of this information. Deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per depositor at each bank subject to certain limitations. **This means that your funds in excess of \$250,000 in the same insurable capacity at any single Program Bank are not insured.** FDIC insurance coverage amounts are subject to the combined total of all deposits at a specific Program Bank including deposits held by the Program Bank outside of this account. Please refer to the RBC Bank Deposit Program Disclosure Statement and our website at www.rbcwmconnect.com for more details, including the current aggregate FDIC deposit insurance amount available through the Program. For questions concerning bank balances, please contact your Financial Advisor.

DESCRIPTION	BANK BALANCE	CURRENT BALANCE	PREVIOUS YEAR-END STATEMENT BALANCE	YTD INCOME
RBC BANK DEPOSIT PROGRAM NOT SIPC COVERED		\$22,838.17	\$0.00	\$0.23

DEPOSITS ARE HELD AT

Bank Hapoalim New York, NY

TOTAL RBC BANK DEPOSIT PROGRAM	\$22,838.17	\$22,838.17		\$0.23
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CASH AND MONEY MARKET

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	CURRENT MARKET VALUE	PREVIOUS YEAR-END STATEMENT MARKET VALUE
CASH				\$406.60	
TOTAL CASH AND MONEY MARKET				\$406.60	

US EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
ABBVIE INC	ABBV	890.000	\$59.240	\$52,723.60	\$58,338.88	-\$5,615.28	\$2,029.20
AETNA INC NEW	AET	510.000	\$108.120	\$55,141.20	\$45,587.88	\$9,553.32	\$510.00
ALASKA AIR GROUP INC	ALK	780.000	\$80.510	\$62,797.80	\$51,375.72	\$11,422.08	\$624.00
AMERIPRISE FINL INC	AMP	500.000	\$106.420	\$53,210.00	\$67,637.09	-\$14,427.09	\$1,340.00
AMERISOURCEBERGEN CORP	ABC	500.000	\$103.710	\$51,855.00	\$45,582.00	\$6,273.00	\$680.00
AMGEN INC	AMGN	350.000	\$162.330	\$56,815.50	\$55,183.10	\$1,632.40	\$1,400.00



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US EQUITIES (continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
APPLE INC	AAPL	520 000	\$105.260	\$54,735.20	\$31,891.38	\$22,843.82	\$1,081.60
ASBURY AUTOMOTIVE GROUP INC	ABC	680 000	\$67.440	\$45,859.20	\$52,378.23	-\$6,519.03	
AT&T INC	T	920 000	\$34.410	\$31,657.20	\$31,414.78	\$242.42	\$1,766.40
ATMOS ENERGY CORP	ATO	660 000	\$63.040	\$41,606.40	\$36,052.10	\$5,554.30	\$1,108.80
AVERY DENNISON CORP	AVY	780 000	\$62.660	\$48,874.80	\$47,444.44	\$1,430.36	\$1,154.40
AVISTA CORP	AVA	1,060,000	\$35.370	\$37,492.20	\$37,120.76	\$371.44	\$1,399.20
AVNET INC	AVT	800 000	\$42.840	\$34,272.00	\$35,216.13	-\$944.13	\$544.00
BRINKER INTERNATIONAL INC	EAT	1,000,000	\$47.950	\$47,950.00	\$59,126.20	-\$11,176.20	\$1,280.00
CARDINAL HEALTH INC	CAH	730 000	\$89.270	\$65,167.10	\$59,752.40	\$5,414.70	\$1,130.04
CDW CORPORATION	CDW	1,440 000	\$42.040	\$60,537.60	\$51,174.87	\$9,362.73	\$619.20
COM							
CINEMARK HLDGS INC	CNK	1,440,000	\$33.430	\$48,139.20	\$52,310.70	-\$4,171.50	\$1,440.00
CISCO SYSTEMS INC	CSCO	2,000,000	\$27.155	\$54,310.00	\$57,607.41	-\$3,297.41	\$1,680.00
COMFORT SYSTEMS USA INC	FIX	1,600,000	\$28.420	\$45,472.00	\$52,212.64	-\$6,740.64	\$416.00
CVS HEALTH CORPORATION	CVS	570,000	\$97.770	\$55,728.90	\$55,449.60	\$279.30	\$969.00
D R HORTON INC	DHI	1,480 000	\$32.030	\$47,404.40	\$42,783.39	\$4,621.01	\$473.60
DAVITA HEALTHCARE PARTNERS INC	DVA	780,000	\$69.710	\$54,373.80	\$59,206.91	-\$4,833.11	
DELUXE CORP	DLX	990,000	\$54.540	\$53,994.60	\$62,384.02	-\$8,389.42	\$1,188.00
DR PEPPER SNAPPLE GROUP INC	DPS	590,000	\$93.200	\$54,988.00	\$43,208.30	\$11,779.70	\$1,132.80
DST SYSTEMS INC-DEL	DST	520,000	\$114.060	\$59,311.20	\$50,073.40	\$9,237.80	\$624.00
EURONET WORLDWIDE INC	EEFT	420,000	\$72.430	\$30,420.60	\$30,919.98	-\$499.38	
GATX CORP	GMT	1,070,000	\$42.550	\$45,528.50	\$61,794.64	-\$16,266.14	\$1,626.40
GENERAL MILLS INC	GIS	950,000	\$57.660	\$54,777.00	\$50,876.51	\$3,900.49	\$1,672.00
GILEAD SCIENCES INC	GILD	640,000	\$101.190	\$64,761.60	\$55,486.86	\$9,274.74	\$1,100.80
HARMAN INTERNATIONAL INDUSTRIES INC	HAR	530 000	\$94.210	\$49,931.30	\$50,590.78	-\$659.48	\$742.00
HARTFORD FINANCIAL SERVICES GROUP INC	HIG	1,200 000	\$43.460	\$52,152.00	\$54,298.80	-\$2,146.80	\$1,008.00
KIMBERLY CLARK CORP	KMB	430 000	\$127.300	\$54,739.00	\$50,818.48	\$3,920.52	\$1,513.60
KROGER CO (THE)	KR	1,320,000	\$41.830	\$55,215.60	\$42,179.28	\$13,036.32	\$554.40
LAM RESEARCH CORP	LRCX	780,000	\$79.420	\$61,947.60	\$54,247.64	\$7,699.96	\$936.00
LOWES COMPANIES INC	LOW	620 000	\$76.040	\$47,144.80	\$44,887.77	\$2,257.03	\$694.40

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US EQUITIES
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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
METLIFE INC	MET	1,150,000	\$48.210	\$55,441.50	\$62,762.12	-\$7,320.62	\$1,725.00
MICROSOFT CORP	MSFT	1,080,000	\$55.480	\$59,918.40	\$36,932.29	\$22,986.11	\$1,555.20
OWENS CORNING	OC	600,000	\$47.030	\$28,218.00	\$28,298.04	-\$80.04	\$408.00
PNC FINANCIAL SVCS GROUP INC	PNC	570,000	\$95.310	\$54,326.70	\$45,768.33	\$8,558.37	\$1,162.80
RAYMOND JAMES FINANCIAL INC	RJF	900,000	\$57.970	\$52,173.00	\$55,091.79	-\$2,918.79	\$720.00
SKYWORKS SOLUTIONS INC	SWKS	770,000	\$76.830	\$59,159.10	\$57,147.86	\$2,011.24	\$800.80
STANLEY BLACK & DECKER INC	SWK	540,000	\$106.730	\$57,634.20	\$55,922.29	\$1,711.91	\$1,188.00
SUNTRUST BANKS INC	STI	1,260,000	\$42.840	\$53,978.40	\$53,440.20	\$538.20	\$1,209.60
TARGET CORP	TGT	670,000	\$72.610	\$48,648.70	\$53,211.47	-\$4,562.77	\$1,500.80
VERIZON COMMUNICATIONS	VZ	730,000	\$46.220	\$33,740.60	\$34,950.94	-\$1,210.34	\$1,649.80
WELLS FARGO & CO	WFC	980,000	\$54.360	\$53,272.80	\$54,476.24	-\$1,203.44	\$1,470.00
TOTAL US EQUITIES				\$2,347,546.30	\$2,274,614.64	\$72,931.66	\$47,827.84

INTERNATIONAL EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
AMDOCS LIMITED	DOX	920,000	\$54.570	\$50,204.40	\$52,308.72	-\$2,104.32	\$625.60
TOTAL INTERNATIONAL EQUITIES				\$50,204.40	\$52,308.72	-\$2,104.32	\$625.60

OTHER ASSETS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *
RYMAN HOSPITALITY PPTYS INC COM	RHP	1,020,000	\$51.640	\$52,672.80	\$64,301.79	-\$11,628.99
TOTAL OTHER ASSETS				\$52,672.80	\$64,301.79	-\$11,628.99

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ASSET DETAIL

The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated. EAI is only an estimate of income generated by the investment and the actual income may be higher or lower. In the event the investment matures, is sold or called, the full EAI may not be realized.

* The Unrealized Gain/Loss may not reflect your investments' total return. Specifically, the net cost may include dividend and capital gains distributions which have been reinvested. Additionally, the information that appears in these columns may be based on information provided by you or at your direction. RBC has not verified such data. Please see "About Your Statement" on page 2 for further information.

Your Financial Advisor has elected to display Asset Detail with the following options: asset purchases (tax lots) consolidated.

RBC BANK DEPOSIT PROGRAM

Deposits in the RBC Bank Deposit Program, with the exception of amounts classified as "Pending Deposits," are held by the Program Banks, not RBC Capital Markets. They are not covered by SIPC. Balances classified as "Pending Deposits" are scheduled to be deposited in the Program Banks on the business day following the statement date, and thus, these deposits are covered by SIPC until such time as they are deposited in the Program Banks. Deposit information is included on this statement solely as a service to our clients. All balance and transaction information is provided by the Program Banks. RBC Capital Markets is not responsible for the accuracy of this information. Deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per depositor at each bank subject to certain limitations. **This means that your funds in excess of \$250,000 in the same insurable capacity at any single Program Bank are not insured.** FDIC insurance coverage amounts are subject to the combined total of all deposits at a specific Program Bank including deposits held by the Program Bank outside of this account. Please refer to the RBC Bank Deposit Program Disclosure Statement and our website at www.rbcwmconnect.com for more details, including the current aggregate FDIC deposit insurance amount available through the Program. For questions concerning bank balances, please contact your Financial Advisor.

DESCRIPTION	BANK BALANCE	CURRENT BALANCE	PREVIOUS YEAR-END STATEMENT BALANCE	YTD INCOME
RBC BANK DEPOSIT PROGRAM NOT SIPC COVERED		\$14,179.26	\$0.00	\$0.14

DEPOSITS ARE HELD AT

Bank Hapoalim New York, NY

\$14,179.26

TOTAL RBC BANK DEPOSIT PROGRAM

\$14,179.26

\$0.14

CASH AND MONEY MARKET

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	CURRENT MARKET VALUE	PREVIOUS YEAR-END STATEMENT MARKET VALUE
CASH				\$29.28	

TOTAL CASH AND MONEY MARKET

\$29.28

US EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
ACQUIRY BRANDS INC	AYI	66.000	\$233.800	\$15,430.80	\$12,007.78	\$3,423.02	\$34.32
ADVISORY BOARD CO	ABCO	343.000	\$49.610	\$17,016.23	\$17,499.14	-\$482.91	
ALPHABET INC CLASS A COMMON STOCK	GOOGL	19.000	\$778.010	\$14,782.19	\$10,177.92	\$4,604.27	
AMAZON.COM INC	AMZN	30.000	\$675.890	\$20,276.70	\$9,732.30	\$10,544.40	
ANSYS INC	ANSS	173.000	\$92.500	\$16,002.50	\$13,007.73	\$2,994.77	
ATHENAHEALTH INC	ATHN	142.000	\$160.970	\$22,857.74	\$18,369.96	\$4,487.78	



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US EQUITIES (continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
BEACON ROOFING SUPPLY INC	BECN	400,000	\$41.180	\$16,472.00	\$11,210.52	\$5,261.48	
CEPHEID	CPHD	598,000	\$36.530	\$21,844.94	\$28,403.06	-\$6,558.12	
CHANNELADVISOR CORPORATION	ECOM	262,000	\$13.850	\$3,628.70	\$6,908.02	-\$3,279.32	
CHEMED CORPORATION	CHE	105,000	\$149.800	\$15,729.00	\$9,811.14	\$5,917.86	\$100.80
COSTAR GROUP INC	CSGP	72,000	\$206.690	\$14,881.68	\$10,113.48	\$4,768.20	
CREE INC	CREE	332,000	\$26.670	\$8,854.44	\$16,619.26	-\$7,764.82	
CVENT INC USD0.001	CVT	275,000	\$34.910	\$9,600.25	\$9,055.50	\$544.75	
DORMAN PRODUCTS INC	DORM	215,000	\$47.470	\$10,206.05	\$10,256.09	-\$50.04	
ECOLAB INC	ECL	216,000	\$114.380	\$24,706.08	\$23,991.10	\$714.98	\$302.40
EXAMWORKS GROUP INC	EXAM	265,000	\$26.600	\$7,049.00	\$10,606.48	-\$3,557.48	
FASTENAL CO	FAST	475,000	\$40.820	\$19,389.50	\$20,577.16	-\$1,187.66	\$532.00
FISERV INC	FISV	241,000	\$91.460	\$22,041.86	\$14,498.08	\$7,543.78	
GRAND CANYON EDUCATION INC	LOPE	315,000	\$40.120	\$12,637.80	\$14,201.47	-\$1,563.67	
HEICO CORPORATION	HEI	186,000	\$54.360	\$10,110.96	\$11,326.84	-\$1,215.88	\$29.76
IHS INC CL A	IHS	174,000	\$118.430	\$20,606.82	\$23,604.39	-\$2,997.57	
INTL FLAVORS & FRAGRANCES INC	IFF	96,000	\$119.640	\$11,485.44	\$11,081.63	\$403.81	\$215.04
LINEAR TECHNOLOGY CORP	LLTC	448,000	\$42.470	\$19,026.56	\$21,014.43	-\$1,987.87	\$537.60
LKQ CORPORATION	LKQ	894,000	\$29.630	\$26,489.22	\$23,814.37	\$2,674.85	
MAXIMUS INC	MMS	159,000	\$56.250	\$8,943.75	\$6,830.37	\$2,113.38	\$28.62
MEDNAX INC	MD	270,000	\$71.660	\$19,348.20	\$17,548.68	\$1,799.52	
MICROSOFT CORP	MSFT	455,000	\$55.480	\$25,243.40	\$19,677.55	\$5,565.85	\$655.20
MIDDLEBY CORP	MIDD	136,000	\$107.870	\$14,670.32	\$11,190.62	\$3,479.70	
NATIONAL INSTRUMENTS CORP	NATI	490,000	\$28.690	\$14,058.10	\$15,807.01	-\$1,748.91	\$372.40
NEOGEN CORP	NEOG	244,000	\$56.520	\$13,790.88	\$9,877.09	\$3,913.79	
POWER INTEGRATIONS INC	POWI	244,000	\$48.630	\$11,865.72	\$14,024.88	-\$2,159.16	\$117.12
PRA GROUP INC COM	PRAA	180,000	\$34.690	\$6,244.20	\$10,286.69	-\$4,042.49	
PRAXAIR INC	PX	82,000	\$102.400	\$8,396.80	\$10,876.48	-\$2,479.68	\$234.52
PROTO LABS INC COM	PRLB	272,000	\$63.690	\$17,323.68	\$22,213.53	-\$4,889.85	



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US EQUITIES
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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
QUALCOMM INC	QCOM	234,000	\$49.985	\$11,696.49	\$18,513.42	-\$6,816.93	\$449.28
ROPER TECHNOLOGIES NEW	ROP	88,000	\$189.790	\$16,701.52	\$12,854.16	\$3,847.36	\$105.60
SCIQUEST INC NEW COM	SQI	404,000	\$12.970	\$5,239.88	\$7,151.84	-\$1,911.96	
STARBUCKS CORP	SBUX	490,000	\$60.030	\$29,414.70	\$19,841.82	\$9,572.88	\$392.00
STERICYCLE INC	SRCL	129,000	\$120.600	\$15,557.40	\$15,274.37	\$283.03	
ULTIMATE SOFTWARE GROUP INC	ULTI	122,000	\$195.510	\$23,852.22	\$16,832.33	\$7,019.89	
UNITED NATURAL FOODS INC	UNFI	130,000	\$39.360	\$5,116.80	\$8,457.74	-\$3,340.94	
UNITEDHEALTH GROUP INC	UNH	152,000	\$117.640	\$17,881.28	\$12,456.04	\$5,425.24	\$304.00
VERISK ANALYTICS INC COM	VRSK	170,000	\$76.880	\$13,069.60	\$10,584.81	\$2,484.79	
WHOLE FOODS MARKET INC	WFM	342,000	\$33.500	\$11,457.00	\$13,186.56	-\$1,729.56	\$184.68
TOTAL US EQUITIES				\$670,998.40	\$631,373.84	\$39,624.56	\$4,595.34

INTERNATIONAL EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
PERRIGO COMPANY PLC	PRGO	65,000	\$144.700	\$9,405.50	\$10,253.00	-\$847.50	\$32.50
RITCHIE BROS AUCTIONEERS INC	RBA	595,000	\$24.110	\$14,345.45	\$14,648.84	-\$303.39	\$380.80
ROCHE HOLDING LTD SPONSORED ADR REPSTG ORD	RHHBY	460,000	\$34.516	\$15,877.36	\$16,684.33	-\$806.97	\$379.96
STRATASYS LTD	SSYS	453,000	\$23.480	\$10,636.44	\$23,227.50	-\$12,591.06	
TOTAL INTERNATIONAL EQUITIES				\$50,264.75	\$64,813.67	-\$14,548.92	\$793.26

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JA GLYNN

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ASSET DETAIL

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* The Unrealized Gain/Loss may not reflect your investments' total return. Specifically, the net cost may include dividend and capital gains distributions which have been reinvested. Additionally, the information that appears in these columns may be based on information provided by you or at your direction. RBC has not verified such data. Please see "About Your Statement" on page 2 for further information.
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RBC BANK DEPOSIT PROGRAM

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DESCRIPTION	BANK BALANCE	CURRENT BALANCE	PREVIOUS YEAR-END STATEMENT BALANCE	YTD INCOME
RBC BANK DEPOSIT PROGRAM NOT SIPC COVERED		\$11,122.97	\$0.00	\$0.19

DEPOSITS ARE HELD AT
East West Bank
Bank Hapoalim

Pasadena, CA
New York, NY

TOTAL RBC BANK DEPOSIT PROGRAM

\$11,122.97

\$0.19

TAXABLE FIXED INCOME

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
PITNEY BOWES INC GLOBAL MEDIUM TERM NTS ORIGINAL ISSUE DISCOUNT MOODY BAA2 S&P BBB	72447XAA5 CPN 4.750% DUE 01/15/2016 DTD 07/13/2005 BOOK ENTRY ONLY	33,000.000	\$100.093	\$33,030.69 \$722.79	\$33,039.86	-\$9.17	\$1,567.50
MASCO CORP ORIGINAL ISSUE DISCOUNT CALLABLE SUBJ MAKE-WHOLE CALL MOODY BA2 S&P BBB	5745998D7 CPN 6.125% DUE 10/03/2016 DTD 10/03/2006 BOOK ENTRY ONLY	32,000.000	\$102.998	\$32,959.36 \$479.11	\$33,011.37	-\$52.01	\$1,960.00
AMERICAN EXPRESS CO SR NTS ORIGINAL ISSUE DISCOUNT MOODY A3 S&P BBB+	025816AX7 CPN 6.150% DUE 08/28/2017 DTD 08/28/2007 BOOK ENTRY ONLY	20,000.000	\$107.062	\$21,412.40 \$420.25	\$21,494.90	-\$82.50	\$1,230.00



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TAXABLE FIXED INCOME

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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
FEDERAL NATL MTG ASSN MOODY AAA S&P AA+	3135G0PP2 CPN 1.000% DUE 09/20/2017 DTD 09/20/2012 BOOK ENTRY ONLY	55,000.000	\$99.780	\$54,879.00 \$154.31	\$55,293.52	-\$414.52	\$550.00
NASDAQ STK MKT INC SR NT	631103AE8 CPN 5.250% DUE 01/16/2018 DTD 12/21/2010 BOOK ENTRY ONLY	31,000.000	\$105.836	\$32,809.16 \$745.94	\$33,111.51	-\$302.35	\$1,627.50
ORIGINAL ISSUE DISCOUNT CALLABLE SUBJ MAKE-WHOLE CALL MOODY BAA3 S&P BB8	459745GP4 CPN 3.875% DUE 04/15/2018 DTD 03/11/2013 BOOK ENTRY ONLY	33,000.000	\$100.750	\$33,247.50 \$269.96	\$33,149.43	\$98.07	\$1,278.75
INTERNATIONAL LEASE FIN CORP ORIGINAL ISSUE DISCOUNT MOODY BA2 S&P BB+	91159HHE3 CPN 1.950% DUE 11/15/2018 DTD 11/07/2013 BOOK ENTRY ONLY	33,000.000	\$100.614	\$33,202.62 \$82.23	\$33,443.25	-\$240.63	\$643.50
U S BANCORP ORIGINAL ISSUE DISCOUNT CALLABLE 10/15/18 AT 100.000 MOODY A1 S&P A+	3135G0YT4 CPN 1.625% DUE 11/27/2018 DTD 10/01/2013 BOOK ENTRY ONLY	56,000.000	\$100.728	\$56,407.68 \$85.94	\$56,985.79	-\$578.11	\$910.00
FEDERAL NATIONAL MTG ASSN MOODY AAA S&P AA+	65473QAT0 CPN 6.800% DUE 01/15/2019 DTD 05/20/2008 BOOK ENTRY ONLY	29,000.000	\$112.184	\$32,533.36 \$909.31	\$32,929.37	-\$396.01	\$1,972.00
NISOURCE FIN CORP GTD NT 6.80%19 ORIGINAL ISSUE DISCOUNT CALLABLE SUBJ MAKE-WHOLE CALL MOODY BAA2 S&P BB8+	31333EFFS1 CPN 1.340% DUE 03/29/2019 DTD 09/29/2015 FC 03/29/2016 BOOK ENTRY ONLY	55,000.000	\$99.025	\$54,463.75 \$188.34	\$54,997.25	-\$533.50	\$737.00
FEDERAL FARM CREDIT BANK CALLABLE 01/06/16 AT 100.000 MOODY AAA S&P AA+	912828SX9 CPN 1.125% DUE 05/31/2019 DTD 05/31/2012 BOOK ENTRY ONLY	83,000.000	\$98.883	\$82,072.89 \$79.09	\$83,024.03	-\$951.14	\$933.75
UNITED STATES TREASURY NOTE ORIGINAL ISSUE DISCOUNT MOODY AAA S&P N/A							



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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
VORNADO REALTY LP SENIOR UNSECURED NOTES ORIGINAL ISSUE DISCOUNT CALLABLE 05/30/19 AT 100.000 MOODY BAA2 S&P BBB	CPN 2.500% DUE 06/30/2019 DTD 06/16/2014 BOOK ENTRY ONLY 929043AH0	27,000.000	\$98.484	\$26,590.68	\$27,073.29	-\$482.61	\$675.00
WELLPOINT INC SENIOR NOTES ORIGINAL ISSUE DISCOUNT CALLABLE SUBJ MAKE-WHOLE CALL MOODY BAA2 S&P A	CPN 2.250% DUE 08/15/2019 DTD 08/12/2014 BOOK ENTRY ONLY 94973VBH9	28,000.000	\$99.370	\$27,823.60 \$238.00	\$27,941.76	-\$118.16	\$630.00
THOMSON REUTERS CORP ORIGINAL ISSUE DISCOUNT CALLABLE SUBJ MAKE-WHOLE CALL MOODY BAA2 S&P BBB+	CPN 4.700% DUE 10/15/2019 DTD 09/29/2009 BOOK ENTRY ONLY 884903BG9	23,000.000	\$106.809	\$24,566.07 \$228.21	\$25,188.45	-\$622.38	\$1,081.00
FEDERAL HOME LOAN MTG CORP CALLABLE 03/30/16 AT 100.000 MOODY AAA S&P AA+	CPN 1.625% DUE 03/30/2020 DTD 09/30/2015 FC 03/30/2016 BOOK ENTRY ONLY 3134G7G88	28,000.000	\$99.263	\$27,793.64 \$113.75	\$28,000.00	-\$206.36	\$455.00
UNITED STATES TREASURY NOTE ORIGINAL ISSUE DISCOUNT MOODY AAA S&P N/A	CPN 1.375% DUE 05/31/2020 DTD 05/31/2013 BOOK ENTRY ONLY 912828VF4	55,000.000	\$98.563	\$54,209.65 \$64.05	\$55,091.44	-\$881.79	\$756.25
CITY NATL CORP ORIGINAL ISSUE DISCOUNT CALLABLE SUBJ MAKE-WHOLE CALL MOODY A3 S&P AA-	CPN 5.250% DUE 09/15/2020 DTD 09/13/2010 BOOK ENTRY ONLY 178566AC9	22,000.000	\$111.044	\$24,429.68 \$340.08	\$24,907.37	-\$477.69	\$1,155.00
VERIZON COMMUNICATIONS INC SR UNSECURED ORIGINAL ISSUE DISCOUNT CALLABLE SUBJ MAKE-WHOLE CALL MOODY BAA1 S&P BBB+	CPN 4.500% DUE 09/15/2020 DTD 09/18/2013 BOOK ENTRY ONLY 92343VBQ6	20,000.000	\$107.441	\$21,488.20 \$265.00	\$21,617.42	-\$129.22	\$900.00
LAZARD GROUP LLC ORIGINAL ISSUE DISCOUNT CALLABLE SUBJ MAKE-WHOLE CALL MOODY BA1 S&P A-	CPN 4.250% DUE 11/14/2020 DTD 11/14/2013 BOOK ENTRY ONLY 52107QAF2	13,000.000	\$103.578	\$13,465.14 \$72.13	\$13,591.52	-\$126.38	\$552.50



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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
JEFFERIES GROUP INC NEW SR NT ORIGINAL ISSUE DISCOUNT CALLABLE SUBJ MAKE-WHOLE CALL MOODY BAA3 S&P BBB- BOOK ENTRY ONLY	472319AH5 CPN 6.875% DUE 04/15/2021 DTD 06/28/2010 BOOK ENTRY ONLY	30,000.000	\$111.868	\$33,560.40 \$435.42	\$33,635.37	-\$74.97	\$2,062.50
CVS CAREMARK CORP SR NT ORIGINAL ISSUE DISCOUNT CALLABLE 02/15/21 AT 100.000 MOODY BAA1 S&P BBB+ BOOK ENTRY ONLY	126650BW9 CPN 4.125% DUE 05/15/2021 DTD 05/12/2011 BOOK ENTRY ONLY	21,000.000	\$105.784	\$22,214.64 \$110.69	\$22,502.08	-\$287.44	\$866.25
CENTURYLINK INC SR UNSECURED ORIGINAL ISSUE DISCOUNT CALLABLE SUBJ MAKE-WHOLE CALL MOODY BA2 S&P BB BOOK ENTRY ONLY	156700AR7 CPN 6.450% DUE 06/15/2021 DTD 06/16/2011 BOOK ENTRY ONLY	26,000.000	\$97.500	\$25,350.00 \$74.53	\$24,115.00	\$1,235.00	\$1,677.00
DISCOVER BK NEW CASTLE DEL ORIGINAL ISSUE DISCOUNT CALLABLE 07/09/21 AT 100.000 MOODY BAA3 S&P BBB BOOK ENTRY ONLY	25466AAAF8 CPN 3.200% DUE 08/09/2021 DTD 08/07/2014 BOOK ENTRY ONLY	31,000.000	\$99.316	\$30,787.96 \$391.29	\$31,103.97	-\$316.01	\$992.00
EXPRESS SCRIPTS HLDG CO SR NT 4.75%21 CALLABLE SUBJ MAKE-WHOLE CALL MOODY BAA2 S&P BBB+ BOOK ENTRY ONLY	30219CAE8 CPN 4.750% DUE 11/15/2021 DTD 12/07/2012 BOOK ENTRY ONLY	31,000.000	\$107.226	\$33,240.06 \$188.15	\$33,294.75	-\$54.69	\$1,472.50
MACYS RETAIL HLDGS INC SENIOR NOTES ORIGINAL ISSUE DISCOUNT CALLABLE 10/15/21 AT 100.000 MOODY BAA2 S&P BBB+ BOOK ENTRY ONLY	55616XAF4 CPN 3.875% DUE 01/15/2022 DTD 01/13/2012 BOOK ENTRY ONLY	22,000.000	\$98.469	\$21,663.18 \$393.10	\$22,499.40	-\$836.22	\$852.50
KROGER CO ORIGINAL ISSUE DISCOUNT CALLABLE 01/15/22 AT 100.000 MOODY BAA2 S&P BBB BOOK ENTRY ONLY	501044CQ2 CPN 3.400% DUE 04/15/2022 DTD 04/16/2012 BOOK ENTRY ONLY	22,000.000	\$101.308	\$22,287.76 \$157.91	\$22,462.85	-\$175.09	\$748.00
ERICSSON LM UNSECURED ORIGINAL ISSUE DISCOUNT CALLABLE SUBJ MAKE-WHOLE CALL MOODY BAA1 S&P BBB+ BOOK ENTRY ONLY	294829AA4 CPN 4.125% DUE 05/15/2022 DTD 05/09/2012 BOOK ENTRY ONLY	27,000.000	\$102.522	\$27,680.94 \$142.31	\$28,228.50	-\$547.56	\$1,113.75



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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
LEVEL 3 FINANCING INC CALLABLE 08/15/19 AT 100.000 CALLABLE 08/15/17 AT 102.688 MOODY B1 S&P B	527298BD4 CPN 5.375% DUE 08/15/2022 DTD 02/05/2015 BOOK ENTRY ONLY	28,000 000	\$101.500	\$28,420 00 \$192.31	\$27,510.00	\$910 00	\$1,505.00
WHITEWAVE FOODS CO SENIOR NOTES CALLABLE SUBJ MAKE-WHOLE CALL MOODY B1 S&P BB-	966244AA3 CPN 5.375% DUE 10/01/2022 DTD 09/17/2014 BOOK ENTRY ONLY	27,000,000	\$105.750	\$28,552 50 \$362.81	\$27,981.84	\$570 66	\$1,451.25
INTEL CORP SR UNSECURED ORIGINAL ISSUE DISCOUNT CALLABLE SUBJ MAKE-WHOLE CALL MOODY A1 S&P A+	458140AM2 CPN 2.700% DUE 12/15/2022 DTD 12/11/2012 BOOK ENTRY ONLY	28,000 000	\$98 933	\$27,701 24 \$33.60	\$27,974.80	-\$273.56	\$756.00
BURLINGTON NORTHN SANTA FE LLC CALLABLE 12/15/22 AT 100 000 MOODY A3 S&P BBB+	12189LAM3 CPN 3.000% DUE 03/15/2023 DTD 03/12/2013 BOOK ENTRY ONLY	22,000 000	\$98.547	\$21,680.34 \$194.33	\$21,736.00	-\$55.66	\$660 00
ZURICH REINS CENTRE HLDGS INC SR NOTE ORIGINAL ISSUE DISCOUNT MOODY BAA3 S&P BBB	989822AA9 CPN 7.125% DUE 10/15/2023 DTD 10/20/1993	27,000 000	\$117 410	\$31,700.70 \$406 13	\$31,920 58	-\$219.88	\$1,923.75
UNITED STATES TREASURY NOTE ORIGINAL ISSUE DISCOUNT MOODY AAA S&P N/A	912828D56 CPN 2 375% DUE 08/15/2024 DTD 08/15/2014 BOOK ENTRY ONLY	54,000,000	\$101.043	\$54,563 22 \$480.94	\$55,547.74	-\$984.52	\$1,282.50
TOTAL TAXABLE FIXED INCOME ESTIMATED ACCRUED BOND INTEREST		1,072,000,000		\$1,096,788.01 \$9,022.01	\$1,104,404.41	-\$7,616.40	\$36,977.75

2015 GRANT APPROPRIATIONS & PAYMENTS

As of December 31, 2015

Spring cycle grants
Fall cycle grants

	2011	2012	2013	2014	2015	2016	2017	Total
Payments Made	\$ 1,631,450.00	\$ 788,081.54	\$ 799,363.00	\$ 862,440.00	\$ 811,186.00	\$ 150,000.00	\$ 150,000.00	\$ 4,892,520.54
Outstanding Payable	\$ -	\$ -	\$ -	\$ -	\$ 457,650.00	\$ -	\$ -	\$ 757,650.00

Total Remaining
In 2015 Budget
\$ (3,700.00)

2015 Opportunity Fund (\$95,000 Approved for 2015)

	2015 Grant Awarded	2015 Payment	2016 Payment	Total 2015 Balance Payable
Public Policy and Education Fund of NY FOR Alliance for Quality Education	2015001 \$ 7,500.00	\$ 7,500.00		\$ -
University of Massachusetts Boston	2015006 \$ 5,000.00	\$ 5,000.00		\$ -
Blocks Together	2015025 \$ 7,500.00	\$ 7,500.00		\$ -
Allied Media Projects FOR Detroit Future Youth	2015028 \$ 5,000.00	\$ 5,000.00		\$ -
American Prospect, Inc	2015044 \$ 7,500.00			\$ 7,500.00
Advancement Project	2015052 \$ 2,500.00			\$ 2,500.00
Public Policy and Education Fund of NY FOR Alliance for Quality Education	2015055 \$ 5,000.00			\$ 5,000.00
Bend the Arc FOR Funders' Collaborative on Youth Organizing (FCYO)	2015061 \$ 10,000.00			\$ 10,000.00
Kenwood Oakland Community Organization FOR Journey for Justice Alliance	2015063 \$ 10,000.00			\$ 10,000.00
Make the Road New York	2015070 \$ 5,000.00			\$ 5,000.00
Northwest Bronx Community & Clergy Coalition	2015071 \$ 5,000.00			\$ 5,000.00
One Voice	2015072 \$ 10,000.00			\$ 10,000.00
Many Languages One Voice	2015073 \$ 10,000.00			\$ 10,000.00
National Korean American Service & Education Consortium FOR Black Youth Project 100	2015076 \$ 5,000.00			\$ 5,000.00
Global Action Project	2015077 \$ 3,700.00			\$ 3,700.00
TOTALS	\$ 98,700.00	\$ 25,000.00	\$ -	\$ 73,700.00

Total Remaining
In 2015 Budget
\$ 8,500.00

2015 Trustees' Discretionary (\$24,000 Approved for 2015)

	2015 Grant Awarded	2015 Payment	2016 Payment	Total 2015 Balance Payable
United for a Fair Economy	2015003 \$ 500.00	\$ 500.00		\$ -
The Praxis Project FOR Black Organizing for Leadership & Dignity	2015030 \$ 1,500.00			\$ 1,500.00
CAAAV Organizing Asian Communities	2015033 \$ 1,500.00	\$ 1,500.00		\$ -
Urban Revival, Inc FOR City Life Vida Urbana	2015034 \$ 1,500.00	\$ 1,500.00		\$ -
San Francisco Senators	2015035 \$ 3,000.00	\$ 3,000.00		\$ -
CARECEN of California	2015036 \$ 3,000.00	\$ 3,000.00		\$ -
The Praxis Project FOR Black Organizing for Leadership & Dignity	2015042 \$ 1,500.00			\$ 1,500.00
Illinois Justice Foundation FOR Southside Together Organizing for Power	2015043 \$ 3,000.00	\$ 3,000.00		\$ -
TOTALS	\$ 15,500.00	\$ 12,500.00	\$ -	\$ 3,000.00

Total Remaining
In 2015 Budget
\$ 6,014.00

2015 Matching Gifts (\$10,000 Approved for 2015)

	2015 Grant Awarded	2015 Payment	2016 Payment	Total 2015 Balance Payable
Center for Community Alternatives	2015002 \$ 300.00	\$ 300.00		\$ -
Hamilton College	2015004 \$ 100.00	\$ 100.00		\$ -
City Harvest	2015005 \$ 36.00	\$ 36.00		\$ -
Itelayo Cultural Arts Academy	2015026 \$ 250.00	\$ 250.00		\$ -
Movement Strategy Center	2015027 \$ 300.00	\$ 300.00		\$ -
Jewish Voice for Peace	2015032 \$ 250.00	\$ 250.00		\$ -
Jews for Racial and Economic Justice	2015031 \$ 250.00	\$ 250.00		\$ -
Shared Interest Inc	2015038 \$ 250.00	\$ 250.00		\$ -
Camp Kinderland	2015039 \$ 250.00	\$ 250.00		\$ -

CAREGEN of California	2015037	\$ 1,000.00	\$ 1,000.00	\$ -
Center for Social Inclusion	2015040	\$ 500.00	\$ 500.00	\$ -
Lotus Music and Dance	2015041	\$ 500.00	\$ 500.00	\$ -
TOTALS		\$ 3,986.00	\$ 3,986.00	\$ -

Total Remaining
In 2015 Budget
\$ (10,000.00)

2015 Trustees' (\$690,000 Approved for 2015)					2015 Grant	2015	2016	Total 2015
		Awarded	Payment	Payment	Balance Payable			
Black Organizing Project	2015009	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -			
CADRE	2015010	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -			
Coleman Advocates for Children & Youth	2015011	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -			
Albany Park Neighborhood Council (Year 1 of 3)	2015012	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -			
InnerCity Struggle (Year 1 of 3)	2015013	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -			
ISAAH	2015014	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -			
Just Cause/Causa Justa	2015015	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -			
Kenwood Oakland Community Organization	2015016	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -			
Khmer Girls in Action	2015017	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -			
Labor Community Strategy Center	2015018	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -			
Logan Square Neighborhood Association	2015019	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -			
Padres Y Jovenes Unidos (Year 1 of 3)	2015020	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -			
Southwest Organizing Project	2015021	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -			
Voces de la Frontera	2015022	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -			
Youth Justice Coalition (Year 1 of 3)	2015023	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -			
Youth United for Community Action	2015024	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -			
Public Policy and Education Fund of NY FOR Alliance for Quality Education	2015054	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00			
Arkansas Public Policy Panel	2015056	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00			
The Baltimore Algebra Project	2015057	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00			
Desis Rising Up & Moving (DRUM)	2015058	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00			
FIENCE	2015059	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00			
Bend the Arc FOR Funders' Collaborative on Youth Organizing (FCYO)	2015060	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00			
Kenwood Oakland Community Organization FOR Journey for Justice Alliance	2015062	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00			
Kids ReThink New Orleans Schools	2015064	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00			
New Settlement Apartments (Year 1 of 3)	2015065	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00			
Power U Center for Social Change	2015066	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00			
Philadelphia Student Union (Year 1 of 3)	2015067	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00			
Tunica Teens in Action	2015068	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00			
Southern Echo FOR Citizens for a Better Greenville	2015069	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00			
Providence Youth Student Movement	2015078	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00			
VAYLA	2015079	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00			
YouthBuild USA FOR Youth on Board	2015080	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00			
Southern Vision Alliance FOR Youth Organizing Institute	2015081	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00			
Youth United for Change	2015082	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00			
TOTALS		\$ 700,000.00	\$ 340,000.00	\$ -	\$ 360,000.00			

Total Remaining
In 2015 Budget
\$ 50.00

2015 Annual (\$25,000 Approved for 2015)					2015 Grant	2015	2016	Total 2015
		Awarded	Payment	Payment	Balance Payable			
Grantmakers for Education	2015007	\$ 1,000.00	\$ 1,000.00	\$ -	\$ -			
RocketHub Philanthropy Advisors, Inc FOR Executives' Alliance	2015029	\$ 3,000.00	\$ 3,000.00	\$ -	\$ -			
Association of Black Foundation Executives	2015045	\$ 2,500.00	\$ 2,500.00	\$ -	\$ 2,500.00			
Foundation Center	2015046	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00			
Tides Center FOR Emerging Practitioners in Philanthropy	2015047	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00			
Hispansics in Philanthropy	2015048	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00			
Grants Managers Network	2015049	\$ 750.00	\$ -	\$ -	\$ 750.00			
Philanthropy New York	2015050	\$ 2,700.00	\$ -	\$ -	\$ 2,700.00			
National Committee for Responsive Philanthropy	2015051	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00			
Philanthropy Northwest FOR Mission Investors Exchange	2015053	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00			
The Praxis Project FOR Black Organizing for Leadership & Dignity (BOLD)	2015074	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00			
Center for Heirs Property Preservation	2015075	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00			

As of January 31, 2016

	2011	2012	2013	2014	2015	2016	2017	Total
Payments Made	\$1,631,450 00	\$ 788,081 54	\$ 799,363 00	\$ 862,440 00	\$ 811,186 00	\$ -	\$ -	\$ 4,892,520 54
Outstanding Payable	\$ -	\$ -	\$ -	\$ -	\$ 457,650 00	\$ 150,000 00	\$ 150,000 00	\$ 757,650 00

	\$	\$	2016 Grant Awarded	2016 Payment	2017 Payment	Total 2016 Balance Payable	Total Remaining In 2016 Budget
" " 2016 Trustees' Discretionary (\$7K Approved for 2016)						\$ -	\$ -
				-		\$ -	
						\$ -	
						\$ -	
						\$ -	
						\$ -	
						\$ -	
						\$ -	
TOTALS		\$ -		\$ -	\$ -	\$ -	

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