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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation B B LEDERER SONS FDN		A Employer identification number 05-6005322	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 831041		B Telephone number (see instructions) (800) 357-7094	
City or town, state or province, country, and ZIP or foreign postal code DALLAS, TX 752831041		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 931,577		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	22,839	22,363		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-2,886			
	b Gross sales price for all assets on line 6a 1,033,116				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		5		
	12 Total. Add lines 1 through 11	19,953	22,368		
	13 Compensation of officers, directors, trustees, etc	29,224	11,689		17,534
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).				0
	b Accounting fees (attach schedule).	1,250	0	0	1,250
	c Other professional fees (attach schedule)	2,220			1,332
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	6,745	556		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings.		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).	316	528		50
	24 Total operating and administrative expenses. Add lines 13 through 23	39,755	12,773	0	20,166
	25 Contributions, gifts, grants paid	34,500			34,500
	26 Total expenses and disbursements. Add lines 24 and 25	74,255	12,773	0	54,666
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-54,302			
	b Net investment income (if negative, enter -0-)		9,595		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	59,022	35,067	35,067
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	936,884	904,187	896,510
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans.				
13	Investments—other (attach schedule)			0	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	995,906	939,254	931,577	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	995,906	939,254	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	995,906	939,254	
31	Total liabilities and net assets/fund balances(see instructions)	995,906	939,254		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	995,906
2	Enter amount from Part I, line 27a	2	-54,302
3	Other increases not included in line 2 (itemize) ▶ _____	3	8,435
4	Add lines 1, 2, and 3	4	950,039
5	Decreases not included in line 2 (itemize) ▶ _____	5	10,785
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	939,254

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-2,886
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	45,445	1,009,126	0 045034
2013	65,451	988,485	0 066213
2012	55,664	955,762	0 05824
2011	59,666	978,172	0 060997
2010	56,536	944,812	0 059838

2	Total of line 1, column (d).	2	0 290322
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 058064
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	947,665
5	Multiply line 4 by line 3.	5	55,025
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	96
7	Add lines 5 and 6.	7	55,121
8	Enter qualifying distributions from Part XII, line 4.	8	54,666

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

192

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

192

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

3,248

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

0

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

3,248

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

3,056

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 192 Refunded

11

2,864

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
RI

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV.

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

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Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶BANK OF AMERICA NA Located at ▶225 FRANKLIN ST FL 4 BOSTON MA Telephone no ▶(614) 434-4644 ZIP+4 ▶02110			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

5b		
----	--	--

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BANK OF AMERICA N A	CO-TRUSTEE	13,462		
225 FRANKLIN ST FL 4 BOSTON, MA 02110	1			
MRS GLORIA A SONNABEND	CO-TRUSTEE	7,881		
5 DEER PATH LANE WESTON, MA 02493	1			
CAROL A SCHNEIDER	CO-TRUSTEE	7,881		
6461 SWEET BERRY CV MEMPHIS, TN 38120635	1			

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.	0
--	---

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Total number of others receiving over \$50,000 for professional services.	0
--	---

1	
2	
3	
4	

1	
2	
All other program-related investments See instructions	
3	

Part X

Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	927,675
b	Average of monthly cash balances.	1b	34,421
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	962,096
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	962,096
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	14,431
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	947,665
6	Minimum investment return. Enter 5% of line 5.	6	47,383

Part XI

Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	47,383
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	192
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	192
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	47,191
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	47,191
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	47,191

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	54,666
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	54,666
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	54,666
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				47,191
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	11,029			
b From 2011.	11,919			
c From 2012.	8,872			
d From 2013.	16,607			
e From 2014.	0			
f Total of lines 3a through e.	48,427			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____ 54,666				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				47,191
e Remaining amount distributed out of corpus	7,475			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	55,902			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	11,029			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	44,873			
10 Analysis of line 9				
a Excess from 2011.	11,919			
b Excess from 2012.	8,872			
c Excess from 2013.	16,607			
d Excess from 2014.	0			
e Excess from 2015.	7,475			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b

85% of line 2a

c

Qualifying distributions from Part XII, line 4 for each year listed

d

Amounts included in line 2c not used directly for active conduct of exempt activities

e

Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NA

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	34,500
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .			14	22,839	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	-2,886	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). . .				19,953	
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		19,953

[illegible]

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-04-25

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name <input type="checkbox"/>			Firm's EIN <input type="checkbox"/>	
	Firm's address <input type="checkbox"/>			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
40 596 AGGREGATE BOND CTF		2012-12-17	2015-07-10
107 02 AGGREGATE BOND CTF		2012-12-31	2015-07-10
908 015 AGGREGATE BOND CTF		2012-12-31	2015-07-10
40 596 AGGREGATE BOND CTF		2012-12-31	2015-09-11
908 015 AGGREGATE BOND CTF		2013-01-14	2015-09-11
758 471 AGGREGATE BOND CTF		2012-12-31	2015-09-11
2975 056 AGGREGATE BOND CTF		2014-05-16	2015-09-11
2442 866 AGGREGATE BOND CTF		2014-04-04	2015-09-11
471 508 AGGREGATE BOND CTF		2014-04-04	2015-09-18
2496 353 AGGREGATE BOND CTF		1999-08-31	2015-09-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
678		697	-19
1,788		1,836	-48
15,170		15,574	-404
682		701	-19
15,265		15,683	-418
12,751		13,019	-268
50,016		50,583	-567
41,069		41,171	-102
7,952		7,950	2
42,101		41,022	1,079

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-19
			-48
			-404
			-19
			-418
			-268
			-567
			-102
			2
			1,079

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
1803 453 AGGREGATE BOND CTF		2000-01-31	2015-09-18
4 74 AGGREGATE BOND CTF		2000-01-31	2015-10-09
807 762 SMALL CAP GROWTH LEADERS CTF		2014-04-04	2015-07-10
25 084 SMALL CAP GROWTH LEADERS CTF		2014-04-30	2015-07-10
10 202 SMALL CAP GROWTH LEADERS CTF		2014-05-16	2015-07-10
296 464 SMALL CAP GROWTH LEADERS CTF		2015-07-24	2015-09-11
319 147 SMALL CAP GROWTH LEADERS CTF		2015-07-24	2015-09-18
439 199 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-04-04	2015-07-10
96 143 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-04-04	2015-09-11
88 639 EMERGING MARKETS STOCK COMMON TRUST FUND		2015-07-24	2015-09-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,415		29,592	823
80		78	2
19,291		17,382	1,909
599		523	76
244		209	35
6,650		7,023	-373
7,192		7,560	-368
20,623		20,345	278
3,872		4,359	-487
3,570		3,980	-410

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			823
			2
			1,909
			76
			35
			-373
			-368
			278
			-487
			-410

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
3 017 EMERGING MARKETS STOCK COMMON TRUST FUND		2015-07-24	2015-10-09
134 549 MID CAP VALUE CTF		2014-04-04	2015-07-10
187 627 SMALL CAP VALUE CTF		2014-04-04	2015-07-24
3 582 SMALL CAP VALUE CTF		2014-04-04	2015-07-24
3 582 SMALL CAP VALUE CTF		2014-03-21	2015-11-13
63 841 SMALL CAP VALUE CTF		2014-04-04	2015-11-13
199 38 MID CAP GROWTH CTF		2014-04-04	2015-07-10
213 978 MID CAP GROWTH CTF		2014-04-04	2015-09-11
6 712 MID CAP GROWTH CTF		2014-05-16	2015-09-11
99 728 MID CAP GROWTH CTF		2014-04-30	2015-09-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
128		133	-5
4,021		4,480	-459
4,553		4,767	-214
87		91	-4
86		93	-7
1,529		1,595	-66
5,878		5,774	104
6,060		6,440	-380
190		200	-10
2,824		2,976	-152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-5
			-459
			-214
			-4
			-7
			-66
			104
			-380
			-10
			-152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
335 735 MID CAP GROWTH CTF		2014-04-30	2015-09-18
158 983 DIVIDEND INCOME COMMON TRUST FUND		2014-11-21	2015-07-10
38 115 DIVIDEND INCOME COMMON TRUST FUND		2014-04-30	2015-07-10
251 792 DIVIDEND INCOME COMMON TRUST FUND		2014-04-30	2015-07-24
558 233 DIVIDEND INCOME COMMON TRUST FUND		2014-04-30	2015-09-11
424 565 DIVIDEND INCOME COMMON TRUST FUND		2014-04-04	2015-09-11
66 223 DIVIDEND INCOME COMMON TRUST FUND		2014-05-16	2015-09-11
11 398 DIVIDEND INCOME COMMON TRUST FUND		2014-05-16	2015-10-09
360 ISHARES CORE S&P 500 ETF		2015-07-23	2015-11-13
69 ISHARES CORE S&P 500 ETF		2015-07-07	2015-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
9,484		9,998	-514
8,159		8,771	-612
1,956		2,036	-80
12,888		13,474	-586
26,951		29,978	-3,027
20,497		22,709	-2,212
3,197		3,530	-333
568		601	-33
73,584		76,201	-2,617
14,104		14,230	-126

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-514
			-612
			-80
			-586
			-3,027
			-2,212
			-333
			-33
			-2,617
			-126

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40 ISHARES CORE S&P 500 ETF		2015-10-08	2015-11-13
3 ISHARES CORE S&P 500 ETF		2015-09-17	2015-11-13
166 ISHARES CORE TOT U S BD MKT ETF		2015-09-10	2015-11-13
170 ISHARES CORE TOT U S BD MKT ETF		2015-09-17	2015-11-13
17 ISHARES CORE S&P MID CAP ETF		2015-07-23	2015-11-13
111 ISHARES CORE S&P MID CAP ETF		2015-09-17	2015-11-13
1 ISHARES CORE S&P MID CAP ETF		2015-10-08	2015-11-13
48 ISHARES CORE S&P MID CAP ETF		2015-09-10	2015-11-13
15 ISHARES CORE S&P MID CAP ETF		2015-09-28	2015-11-13
21 ISHARES RUSSELL 2000 ETF		2015-07-23	2015-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,176		8,095	81
613		603	10
18,012		18,092	-80
18,446		18,446	
2,386		2,536	-150
15,577		15,975	-398
140		144	-4
6,736		6,786	-50
2,105		2,071	34
2,390		2,606	-216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			81
			10
			-80
			-150
			-398
			-4
			-50
			34
			-216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
34 ISHARES RUSSELL 2000 ETF		2014-04-01	2015-11-13
104 ISHARES RUSSELL 2000 ETF		2015-09-17	2015-11-13
1 422 IVY ASSET STRATEGY FUND CL I		2015-10-08	2015-11-13
1016 003 PIMCO HIGH YIELD FD INSTL CL		2012-09-24	2015-07-07
141 79 PIMCO HIGH YIELD FD INSTL CL		2014-03-07	2015-07-07
780 642 PIMCO HIGH YIELD FD INSTL CL		2014-04-01	2015-07-07
20 275 PIMCO HIGH YIELD FD INSTL CL		2014-04-23	2015-07-07
141 79 PIMCO HIGH YIELD FD INSTL CL		2014-03-23	2015-09-10
780 642 PIMCO HIGH YIELD FD INSTL CL		2014-04-17	2015-09-10
20 275 PIMCO HIGH YIELD FD INSTL CL		2014-05-09	2015-09-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,869		3,977	-108
11,835		12,162	-327
34		34	
9,235		9,713	-478
1,289		1,451	-162
7,096		7,596	-500
184		197	-13
1,273		1,445	-172
7,010		7,564	-554
182		196	-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-108
			-327
			-478
			-162
			-500
			-13
			-172
			-554
			-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
143 802 PIMCO HIGH YIELD FD INSTL CL		2012-10-10	2015-09-10
18 178 PIMCO HIGH YIELD FD INSTL CL		2012-09-24	2015-09-10
1984 798 PIMCO HIGH YIELD FD INSTL CL		2012-09-24	2015-09-10
28 518 PIMCO HIGH YIELD FD INSTL CL		2012-09-24	2015-09-10
585 673 PIMCO FOREIGN BD US\$HD INSTL		2015-07-07	2015-09-10
14 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2014-04-03	2015-07-07
72 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2014-02-21	2015-07-07
326 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2014-03-07	2015-07-07
604 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2014-04-01	2015-07-07
26 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2014-04-01	2015-10-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,291		1,369	-78
163		174	-11
17,823		18,975	-1,152
256		273	-17
6,208		6,185	23
236		203	33
1,215		1,043	172
5,499		4,722	777
10,189		11,433	-1,244
407		492	-85

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-78
			-11
			-1,152
			-17
			23
			33
			172
			777
			-1,244
			-85

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
484 SPDR BARCLAYS HIGH YIELD BOND ETF		2015-07-07	2015-07-23
6 442 TEMPLETON GLOBAL BD FUND ADVISOR CL		2014-11-20	2015-07-07
1028 414 TEMPLETON GLOBAL BD FUND ADVISOR CL		2014-04-01	2015-07-07
7 939 TEMPLETON GLOBAL BD FUND ADVISOR CL		2014-04-23	2015-07-07
98 VANGUARD FTSE DEVELOPED MARKETS ETF		2014-03-29	2015-07-23
1 VANGUARD FTSE DEVELOPED MARKETS ETF		2014-03-29	2015-10-08
102 VANGUARD FTSE DEVELOPED MARKETS ETF		2014-04-23	2015-10-08
1 VANGUARD FTSE DEVELOPED MARKETS ETF		2014-03-01	2015-11-13
274 VANGUARD FTSE DEVELOPED MARKETS ETF		2014-04-23	2015-11-13
309 VANGUARD FTSE DEVELOPED MARKETS ETF		2014-04-01	2015-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,283		18,478	-195
78		85	-7
12,526		13,462	-936
97		103	-6
3,931		4,212	-281
38		43	-5
3,858		4,251	-393
37		42	-5
10,110		11,419	-1,309
11,401		12,823	-1,422

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-195
			-7
			-936
			-6
			-281
			-5
			-393
			-5
			-1,309
			-1,422

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
7 VANGUARD FTSE DEVELOPED MARKETS ETF		2014-04-09	2015-11-13
102 VANGUARD FTSE DEVELOPED MARKETS ETF		2014-03-26	2015-11-13
27 VANGUARD FTSE DEVELOPED MARKETS ETF		2014-11-20	2015-11-13
1473 VANGUARD FTSE DEVELOPED MARKETS ETF		2015-09-17	2015-11-13
119 VANGUARD TOTAL INTL BOND INDEX FUND ETF		2015-07-07	2015-09-10
24 VANGUARD FTSE EMERGING MKTS ETF		2015-09-17	2015-10-08
241 VANGUARD FTSE EMERGING MKTS ETF		2015-09-17	2015-11-13
278 VANGUARD FTSE EMERGING MKTS ETF		2015-09-28	2015-11-13
15 VANGUARD REIT ETF		2015-07-23	2015-09-17
12 VANGUARD REIT ETF		2015-07-23	2015-09-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
258		288	-30
3,764		4,163	-399
996		1,054	-58
54,350		55,107	-757
6,280		6,249	31
862		838	24
8,103		8,412	-309
9,347		8,995	352
1,134		1,165	-31
901		898	3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-30
			-399
			-58
			-757
			31
			24
			-309
			352
			-31
			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
16 VANGUARD REIT ETF		2015-07-23	2015-10-08
15 WISDOMTREE EUROPE HEDGED EQUITY FUND		2015-07-23	2015-10-08
11 WISDOMTREE EUROPE HEDGED EQUITY FUND		2015-07-23	2015-11-13
151 583 HIGH QUALITY CORE COMMON TRUST FUND		2014-11-21	2015-07-10
145 464 HIGH QUALITY CORE COMMON TRUST FUND		2014-05-16	2015-07-10
939 906 HIGH QUALITY CORE COMMON TRUST FUND		2014-05-16	2015-07-24
168 738 HIGH QUALITY CORE COMMON TRUST FUND		2014-05-16	2015-09-11
1302 084 HIGH QUALITY CORE COMMON TRUST FUND		2014-04-04	2015-09-11
302 914 HIGH QUALITY CORE COMMON TRUST FUND		2014-04-04	2015-09-18
805 687 HIGH QUALITY CORE COMMON TRUST FUND		2014-04-30	2015-09-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,266		1,239	27
867		968	-101
658		710	-52
2,082		2,145	-63
1,998		1,967	31
12,923		12,715	208
2,182		2,288	-106
16,841		17,641	-800
3,888		4,104	-216
10,341		10,893	-552

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			27
			-101
			-52
			-63
			31
			208
			-106
			-800
			-216
			-552

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
278 414 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2014-11-21	2015-07-10
3378 66 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2014-04-30	2015-07-10
207 645 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2014-04-04	2015-07-10
2398 584 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2015-07-24	2015-09-11
445 652 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2014-04-04	2015-09-11
2528 987 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2014-04-04	2015-09-18
365 789 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2014-04-04	2015-10-09
466 605 STRATEGIC GROWTH COMMON TRUST FUND		2014-11-21	2015-07-10
969 99 STRATEGIC GROWTH COMMON TRUST FUND		2014-04-04	2015-07-10
790 484 STRATEGIC GROWTH COMMON TRUST FUND		2014-04-04	2015-07-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,400		3,275	125
41,265		39,732	1,533
2,536		2,437	99
26,724		29,173	-2,449
4,965		5,202	-237
28,512		29,527	-1,015
4,174		4,287	-113
6,343		6,187	156
13,187		11,788	1,399
10,909		9,623	1,286

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			125
			1,533
			99
			-2,449
			-237
			-1,015
			-113
			156
			1,399
			1,286

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
218 481 STRATEGIC GROWTH COMMON TRUST FUND		2014-05-16	2015-07-24
2561 144 STRATEGIC GROWTH COMMON TRUST FUND		2014-05-16	2015-09-11
675 251 STRATEGIC GROWTH COMMON TRUST FUND		2014-04-30	2015-09-11
2886 552 STRATEGIC GROWTH COMMON TRUST FUND		2014-04-30	2015-09-18
CAPITAL GAIN DIVIDENDS	P		


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,015		2,659	356
33,633		31,691	1,942
8,867		8,329	538
38,155		35,606	2,549
			3,706

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			356
			1,942
			538
			2,549

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CROSSROADS RHODE ISLAND 160 BROAD STREET PROVIDENCE,RI 02903	N/A	PC	UNRESTRICTED GENERAL	3,000
SCHOOL OF WHEELS 790 WEST CHESTNUT ST BROCKTON,MA 02301	N/A	PC	TO EDUCATE CHILDREN	7,500
WHEELOCK COLLEGE 5 DEER PATH LANE WESTON,MA 02493	NONE	NA	SCHOLARSHIP	5,000
DANA-FARBER CANCER INSTITUTE 450 BROOKLINE AVENUE BOSTON,MA 02215	N/A	PC	GASTROINTESTINAL CANCER	10,000
RHODE ISLAND COMMUNITY FOOD BANK 200 NIANTIC AVENUE PROVIDENCE,RI 02907	N/A	PC	ACQUISITION & DISTRIBUTION	3,000
CHILDREN'S FRIEND AND SERVICE 153 SUMMER STREET PROVIDENCE,RI 02903	N/A	PC	UNRESTRICTED GENERAL	4,000
HEADS UP INC 134 MATHEWSON STREET PROVIDENCE,RI 02903	NA	PC	SUPPORT THE HOSPITALITY FOR	2,000
Total			 3a	34,500

TY 2015 Accounting Fees Schedule

Name: B B LEDERER SONS FDN

EIN: 05-6005322

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE - BOA	1,250			1,250

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: B B LEDERER SONS FDN

EIN: 05-6005322

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
14 POWERSHA	2014-04		2015-07	PURCHASER	236	203			33	
72 POWERSHA	2014-02		2015-07	PURCHASER	1,215	1,043			172	
326 POWERSH	2014-03		2015-07	PURCHASER	5,499	4,722			777	
604 POWERSH	2014-04		2015-07	PURCHASER	10,189	11,433			-1,244	
26 POWERSHA	2014-04		2015-10	PURCHASER	407	492			-85	

TY 2015 General Explanation Attachment**Name:** B B LEDERER SONS FDN**EIN:** 05-6005322

Identifier	Return Reference	Explanation
FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N A AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE, RATHER, BANK OF AMERICA'S COMPENSATION IS CALCULATED USING A MARKET VALUE FEE SCHEDULE THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES

TY 2015 Investments Corporate Stock Schedule

Name: B B LEDERER SONS FDN

EIN: 05-6005322

Name of Stock	End of Year Book Value	End of Year Fair Market Value
922908553 VANGUARD REIT ETF	48,496	57,645
693390841 PIMCO HIGH YIELD FD	10,069	8,805
202671913 AGGREGATE BOND CTF	73,573	74,405
464287507 ISHARES CORE S&P MID	26,988	27,446
464287655 ISHARES RUSSELL 2000	27,558	27,367
73935S105 POWERSHARES DB COMMO	36,708	25,932
921943858 VANGUARD FTSE DEVELO	31,126	32,130
880208400 TEMPLETON GLOBAL BD		
207543877 SMALL CAP GROWTH LEA	18,661	18,811
29099J109 EMERGING MARKETS STO	56,652	54,735
302993993 MID CAP VALUE CTF	26,088	22,720
303995997 SMALL CAP VALUE CTF	18,321	17,213
323991307 MID CAP GROWTH CTF	23,343	23,754
45399C107 DIVIDEND INCOME COMM	58,808	58,014
99Z466163 HIGH QUALITY CORE CO	42,041	42,393
99Z466197 INTERNATIONAL FOCUSE	66,337	66,059
99Z501647 STRATEGIC GROWTH COM	57,069	58,834
464287200 ISHARES CORE S&P 500	153,132	157,545
97717X701 WISDOMTREE EUROPE HE	19,185	16,627
466001864 IVY ASSET STRATEGY F	44,768	42,833
38145C646 GOLDMAN SACHS STRATE	65,264	63,242

TY 2015 Other Decreases Schedule**Name:** B B LEDERER SONS FDN**EIN:** 05-6005322

Description	Amount
TYE INCOME ADJ	168
ROC BASIS ADJUSTMENTS	496
SECURITY ADJUSTMENT	10,121

TY 2015 Other Expenses Schedule**Name:** B B LEDERER SONS FDN**EIN:** 05-6005322

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE- PRINCI	133	133		0
OTHER ALLOCABLE EXPENSE- INCOME	133	133		0
STATE FILING FEE	50	0		50
PARTNERSHIP EXPENSES		262		0

TY 2015 Other Income Schedule

Name: B B LEDERER SONS FDN

EIN: 05-6005322

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME		5	

TY 2015 Other Increases Schedule**Name:** B B LEDERER SONS FDN**EIN:** 05-6005322

Description	Amount
CTF ADJ	812
ROUNDING	4
PARTNERSHIP ADJUSTMENTS	7,619

TY 2015 Other Professional Fees Schedule

Name: B B LEDERER SONS FDN

EIN: 05-6005322

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANTMAKING FEES - BOA	2,220			1,332

TY 2015 Taxes Schedule**Name:** B B LEDERER SONS FDN**EIN:** 05-6005322

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	482	482		0
EXCISE TAX - PRIOR YEAR	2,941	0		0
EXCISE TAX ESTIMATES	3,248	0		0
FOREIGN TAXES ON QUALIFIED FOR	53	53		0
FOREIGN TAXES ON NONQUALIFIED	21	21		0