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## Return of Private Foundation

2015

Open to Public Inspection

Department of the Treasury  
Internal Revenue Serviceor Section 4947(a)(1) Trust Treated as Private Foundation  
► Do not enter social security numbers on this form as it may be made public.► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

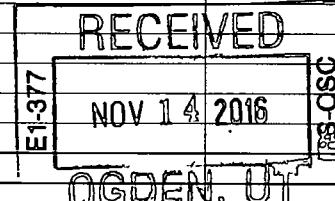
For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation <b>JAPA FOUNDATION</b>			A Employer identification number 05-0573490									
Number and street (or P O box number if mail is not delivered to street address) <b>15 SOUTH RAYMOND AVENUE, SUITE 202</b>			Room/suite									
City or town, state or province, country, and ZIP or foreign postal code <b>PASADENA, CA 91105</b>			(626) 795-9797									
<b>G</b> Check all that apply <table border="0"> <tr> <td><input type="checkbox"/></td> <td>Initial return</td> <td>Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Final return</td> <td>Amended return</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Address change</td> <td>Name change</td> </tr> </table>			<input type="checkbox"/>	Initial return	Initial return of a former public charity	<input type="checkbox"/>	Final return	Amended return	<input type="checkbox"/>	Address change	Name change	C If exemption application is pending check here. . . . . <input type="checkbox"/>
<input type="checkbox"/>	Initial return	Initial return of a former public charity										
<input type="checkbox"/>	Final return	Amended return										
<input type="checkbox"/>	Address change	Name change										
<b>H</b> Check type of organization <table border="0"> <tr> <td><input checked="" type="checkbox"/></td> <td>Section 501(c)(3) exempt private foundation</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Section 4947(a)(1) nonexempt charitable trust</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Other taxable private foundation</td> </tr> </table>			<input checked="" type="checkbox"/>	Section 501(c)(3) exempt private foundation	<input type="checkbox"/>	Section 4947(a)(1) nonexempt charitable trust	<input type="checkbox"/>	Other taxable private foundation	D 1 Foreign organizations, check here. . . . . <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . <input type="checkbox"/>			
<input checked="" type="checkbox"/>	Section 501(c)(3) exempt private foundation											
<input type="checkbox"/>	Section 4947(a)(1) nonexempt charitable trust											
<input type="checkbox"/>	Other taxable private foundation											
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>733,389.</b>			E If private foundation status was terminated under section 507(b)(1)(A), check here. . . . . <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here. . . . . <input type="checkbox"/>									
<b>J</b> Accounting method <table border="0"> <tr> <td><input checked="" type="checkbox"/></td> <td>Cash</td> <td>Accrual</td> </tr> <tr> <td colspan="3">Other (specify) _____</td> </tr> </table>			<input checked="" type="checkbox"/>	Cash	Accrual	Other (specify) _____			(Part I, column (d) must be on cash basis)			
<input checked="" type="checkbox"/>	Cash	Accrual										
Other (specify) _____												

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule). 2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B. . . . . 3 Interest on savings and temporary cash investments. 4 Dividends and interest from securities . . . . . 5a Gross rents . . . . . b Net rental income or (loss) _____ 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a . . . . . 305,962. 7 Capital gain net income (from Part IV, line 2) . . . . . 8 Net short-term capital gain. . . . . 9 Income modifications . . . . . 10a Gross sales less returns and allowances . . . . . b Less Cost of goods sold . . . . . c Gross profit or (loss) (attach schedule) . . . . . 11 Other income (attach schedule) . . . . . 12 Total Add lines 1 through 11 . . . . . 46,102.		18,330.	18,330.	ATCH 1
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc . . . . . 14 Other employee salaries and wages . . . . . 15 Pension plans, employee benefits . . . . . 16a Legal fees (attach schedule) . . . . . b Accounting fees (attach schedule) ATCH 2 . . . . . c Other professional fees (attach schedule). [3] . . . . . 5,875. 17 Interest . . . . . 18 Taxes (attach schedule) (see instructions) [4] . . . . . 204. 19 Depreciation (attach schedule) and depletion . . . . . 20 Occupancy . . . . . 21 Travel, conferences, and meetings . . . . . 22 Printing and publications . . . . . 23 Other expenses (attach schedule) ATCH 5 . . . . . 555. 24 Total operating and administrative expenses Add lines 13 through 23. . . . . 13,960.	0. 5,875. 7,326. 204. 204. 555. 13,960.	5,875. 7,326. 204. 204. 555. 13,960.		
	25 Contributions, gifts, grants paid . . . . . 51,500. 26 Total expenses and disbursements Add lines 24 and 25 . . . . . 65,460.			0.	51,500.
	27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements . . . . . -19,358. b Net investment income (if negative, enter -0-) . . . . . 32,142. c Adjusted net income (if negative, enter -0-) . . . . .				



929

17

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing . . . . .				
	2 Savings and temporary cash investments . . . . .		20,663.	44,429.	44,429.
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable. . . . .				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use. . . . .				
	9 Prepaid expenses and deferred charges . . . . .				
	10a Investments - U S and state government obligations (attach schedule) [6]		193,951.	102,889.	101,508.
	b Investments - corporate stock (attach schedule) ATCH 7		454,369.	502,307.	587,452.
	c Investments - corporate bonds (attach schedule) . . . . .				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ► (attach schedule)				
	12 Investments - mortgage loans. . . . .				
	13 Investments - other (attach schedule) . . . . .				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ► (attach schedule)				
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .		668,983.	649,625.	733,389.
Liabilities	17 Accounts payable and accrued expenses . . . . .				
	18 Grants payable. . . . .				
	19 Deferred revenue. . . . .				
	20 Loans from officers, directors, trustees, and other disqualified persons. . . . .				
	21 Mortgages and other notes payable (attach schedule) . . . . .				
	22 Other liabilities (describe ► )				
	23 Total liabilities (add lines 17 through 22) . . . . .		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here. ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted . . . . .				
	25 Temporarily restricted . . . . .				
	26 Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds . . . . .				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund. . . . .				
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .		668,983.	649,625.	
	30 Total net assets or fund balances (see instructions) . . . . .		668,983.	649,625.	
	31 Total liabilities and net assets/fund balances (see instructions) . . . . .		668,983.	649,625.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return). . . . .	1	668,983.
2 Enter amount from Part I, line 27a . . . . .	2	-19,358.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3 . . . . .	4	649,625.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	649,625.

Form 990-PF (2015)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE PART IV SCHEDULE</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>	<b>(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss)</b>	$\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$		<b>2</b>	<b>27,772.</b>	
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>	$\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 8, column (c) (see instructions)} \\ \text{If (loss), enter -0- in Part I, line 8} \end{array} \right\}$		<b>3</b>	<b>0.</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	44,561.	833,578.	0.053458
2013	26,000.	786,110.	0.033074
2012	42,720.	766,814.	0.055711
2011	25,000.	774,788.	0.032267
2010	36,401.	766,947.	0.047462

- 2 Total of line 1, column (d) . . . . .
- 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .
- 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . . . .
- 5 Multiply line 4 by line 3 . . . . .
- 6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .
- 7 Add lines 5 and 6 . . . . .
- 8 Enter qualifying distributions from Part XII, line 4 . . . . .  
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	321.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			
3	Add lines 1 and 2 . . . . .	3	321.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	4	0.	
5	<b>Tax based on investment income</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	321.	
6	<b>Credits/Payments</b>			
a	2015 estimated tax payments and 2014 overpayment credited to 2015. . . . .	6a	622.	622.
b	Exempt foreign organizations - tax withheld at source . . . . .	6b		
c	Tax paid with application for extension of time to file (Form 8868). . . . .	6c		
d	Backup withholding erroneously withheld . . . . .	6d		
7	Total credits and payments Add lines 6a through 6d . . . . .	7		
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9		
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	301.	
11	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> ► 301. Refunded ► 11			

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .	X	
1c	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	X	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	X	
4b	<i>If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .</i>	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	X	
6	<i>If "Yes," attach the statement required by General Instruction T</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA, . . . . .		
8b	<i>If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .</i>	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV . . . . .</i>	X	
10	<i>If "Yes," attach a schedule listing their names and addresses . . . . .</i>	X	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NONE</u>	13	X	
14	The books are in care of ► <u>GENE MURRAY, TREAS/JAPA FOUND.</u> Telephone no ► <u>626 795-9797</u> Located at ► <u>15 S. RAYMOND AVE., SUITE 202 PASADENA, CA</u> ZIP+4 ► <u>91105</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . ► <u>15</u> and enter the amount of tax-exempt interest received or accrued during the year . . . . .			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No
	If "Yes," list the years ► <u>      </u> , <u>      </u> , <u>      </u> , <u>      </u> , <u>      </u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► <u>      </u> , <u>      </u> , <u>      </u> , <u>      </u> , <u>      </u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) . . . . .			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .			
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? . . . . .			

Form 990-PF (2015)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		5b	
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. . . . . ►

Form 990-PF (2015)

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services . . . . . ►**

## **Part IX-A      Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3 . . . . .		►

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Form 990-PF (2015)

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	
a Average monthly fair market value of securities . . . . .	1a 769, 330.
b Average of monthly cash balances . . . . .	1b 19, 099.
c Fair market value of all other assets (see instructions) . . . . .	1c
d Total (add lines 1a, b, and c) . . . . .	1d 788, 429.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e
2 Acquisition indebtedness applicable to line 1 assets . . . . .	2
3 Subtract line 2 from line 1d . . . . .	3 788, 429.
4 Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions) . . . . .	4 11, 826.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 776, 603.
6 Minimum investment return. Enter 5% of line 5 . . . . .	6 38, 830.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1 Minimum investment return from Part X, line 6 . . . . .	1 38, 830.
2a Tax on investment income for 2015 from Part VI, line 5 . . . . .	2a 321.
b Income tax for 2015 (This does not include the tax from Part VI) . . . . .	2b
c Add lines 2a and 2b . . . . .	2c 321.
3 Distributable amount before adjustments Subtract line 2c from line 1 . . . . .	3 38, 509.
4 Recoveries of amounts treated as qualifying distributions . . . . .	4
5 Add lines 3 and 4 . . . . .	5 38, 509.
6 Deduction from distributable amount (see instructions) . . . . .	6
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 . . . . .	7 38, 509.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 . . . . .	1a 51, 500.
b Program-related investments - total from Part IX-B . . . . .	1b
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes . . . . .	2
3 Amounts set aside for specific charitable projects that satisfy the	
a Suitability test (prior IRS approval required) . . . . .	3a
b Cash distribution test (attach the required schedule) . . . . .	3b
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 51, 500.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) . . . . .	5 321.
6 Adjusted qualifying distributions. Subtract line 5 from line 4 . . . . .	6 51, 179.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7 . . . . .				38,509.
2 Undistributed income, if any, as of the end of 2015			5,234.	
a Enter amount for 2014 only. . . . .				
b Total for prior years 20 13, 20 12, 20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . . .				
b From 2011 . . . . .				
c From 2012 . . . . .				
d From 2013 . . . . .				
e From 2014 . . . . .				
f Total of lines 3a through e . . . . .	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 51,500.			5,234.	
a Applied to 2014, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions). . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2015 distributable amount. . . . .				38,509.
e Remaining amount distributed out of corpus. . . . .	7,757.			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	7,757.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016. . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	7,757.			
10 Analysis of line 9				
a Excess from 2011 . . . . .				
b Excess from 2012 . . . . .				
c Excess from 2013 . . . . .				
d Excess from 2014 . . . . .				
e Excess from 2015 . . . . .	7,757.			

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

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**NOT APPLICABLE**

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .				►	
b Check box to indicate whether the foundation is a private operating foundation described in section				4942(j)(3) or	4942(j)(5)
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest dividends rents payments on securities loans (section 512(a)(5)), or royalties). . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(ii) . . . . .					
(3) Largest amount of support from an exempt organization. . . . .					
(4) Gross investment income . . . . .					

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

## 1 Information Regarding Foundation Managers.

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

### c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ATCH 9				
<b>Total</b> . . . . .			► 3a	51,500.
<i>b Approved for future payment</i>				
<b>Total</b> . . . . .			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments . . . . .					
3 Interest on savings and temporary cash investments .					
4 Dividends and interest from securities . . . . .				14	18,330.
5 Net rental income or (loss) from real estate					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .					
6 Net rental income or (loss) from personal property. .					
7 Other investment income . . . . .					
8 Gain or (loss) from sales of assets other than inventory				18	27,772.
9 Net income or (loss) from special events . . . . .					
10 Gross profit or (loss) from sales of inventory.. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e) . . . . .					46,102.
13 Total Add line 12, columns (b), (d), and (e) . . . . .				13	46,102.
(See worksheet in line 13 instructions to verify calculations.)					

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

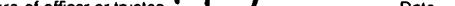
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash . . . . .	1a(1)	X
(2)	Other assets, . . . . .	1a(2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization, . . . . .	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization, . . . . .	1b(2)	X
(3)	Rental of facilities, equipment, or other assets . . . . .	1b(3)	X
(4)	Reimbursement arrangements . . . . .	1b(4)	X
(5)	Loans or loan guarantees, . . . . .	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations . . . . .	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**  **Date**  **Title**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>GARY M POLICH</b>	Preparer's signature 	Date <b>11/8/16</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00953753</b>
	Firm's name <b>► BOLAR HIRSCH &amp; JENNINGS LLP</b>	Firm's EIN <b>► 33-0480814</b>			
	Firm's address <b>► 18101 VON KARMAN AVENUE, #1440 IRVINE, CA</b>	92612	Phone no	<b>949-224-3300</b>	

**Form 990-PF (2015)**

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description			P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS				2,511.	
4,504.		40 SHS CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES 4,187.			P	12/07/2011	02/17/2015
5,332.		80 SHS DEVON ENERGY CORP PROPERTY TYPE: SECURITIES 2,315.			P	04/01/2004	02/17/2015
8,734.		100 SHS DIRECTV COM PROPERTY TYPE: SECURITIES 4,657.			P	03/05/2012	02/17/2015
17.		0.494 SHS FAIRHOLME FUND PROPERTY TYPE: SECURITIES 17.			P	12/30/2014	03/24/2015
1,459.		42.24 SHS FAIRHOLME FUND PROPERTY TYPE: SECURITIES 1,494.			P	12/30/2014	03/24/2015
1,358.		39.32 SHS FAIRHOLME FUND PROPERTY TYPE: SECURITIES 1,534.			P	12/27/2013	03/24/2015
12,493.		361.69 SHS FAIRHOLME FUND PROPERTY TYPE: SECURITIES 10,962.			P	08/18/2008	03/24/2015
3,107.		89.95 SHS FAIRHOLME FUND PROPERTY TYPE: SECURITIES 2,726.			P	12/17/2008	03/24/2015
5,069.		80 SHS JPMORGAN CHASE & CO PROPERTY TYPE: SECURITIES 2,883.			P	06/26/2012	04/20/2015
7,592.		400.624 SHS THORNBURG INV'T TR DVLPMT WR PROPERTY TYPE: SECURITIES 7,700.			P	04/04/2014	05/04/2015
21,844.		20,000 US TREASURY NOTES 3.625% 2/15/202 PROPERTY TYPE: SECURITIES 22,781.			P	02/19/2013	06/05/2015
		10,000 US TREASURY NOTES 3.625% 2/15/201			P	03/21/2011	06/05/2015

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis			
10,850.		PROPERTY TYPE: SECURITIES 10,326.					524.	
21,763.		20,000 US TREASURY NOTES 4% 8/15/2018 PROPERTY TYPE: SECURITIES 21,615.				P	08/16/2010	06/05/2015
3,856.		222.363 SHS MATTHEWS ASIA PACIFIC EQ INC PROPERTY TYPE: SECURITIES 3,500.				P	11/13/2014	06/05/2015
3,944.		227.464 SHS MATTHEWS ASIA PACIFIC EQ INC PROPERTY TYPE: SECURITIES 3,553.				P	06/06/2013	06/05/2015
174.		6.481 SHS TWEEDY BROWNE FD GLOBAL VALUE PROPERTY TYPE: SECURITIES 170.				P	12/29/2014	06/05/2015
636.		23.672 SHS TWEEDY BROWNE FD GLOBAL VALUE PROPERTY TYPE: SECURITIES 620.				P	12/29/2014	06/05/2015
96.		3.556 SHS TWEEDY BROWNE FD GLOBAL VALUE PROPERTY TYPE: SECURITIES 83.				P	12/27/2012	06/05/2015
1,292.		48.114 SHS TWEEDY BROWNE FD GLOBAL VALUE PROPERTY TYPE: SECURITIES 1,122.				P	12/27/2012	06/05/2015
3,021.		112.486 SHS TWEEDY BROWNE FD GLOBAL VALU PROPERTY TYPE: SECURITIES 1,668.				P	04/06/2009	06/05/2015
781.		29.071 SHS TWEEDY BROWNE FD GLOBAL VALUE PROPERTY TYPE: SECURITIES 633.				P	12/30/2011	06/05/2015
13,927.		250 SHS VANGUARD INTL EQUITY FTSE EUROPE PROPERTY TYPE: SECURITIES 14,329.				P	10/28/2013	06/05/2015
10,028.		180 SHS VANGUARD INTL EQUITY FTSE EUROPE PROPERTY TYPE: SECURITIES 10,298.				P	11/27/2013	06/05/2015

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,408.		30 SHS VANGUARD DIVIDEND APPRECIATION ET PROPERTY TYPE: SECURITIES 2,118.				P	09/24/2013	06/05/2015 290.
1,756.		40 SHS ORACLE CORP PROPERTY TYPE: SECURITIES 1,217.				P	07/03/2013	06/05/2015 539.
1,386.		30 SHS MICROSOFT CORP PROPERTY TYPE: SECURITIES 707.				P	05/04/2006	06/05/2015 679.
673.		10 SHS JPMORGAN CHASE & CO PROPERTY TYPE: SECURITIES 360.				P	06/26/2012	06/05/2015 313.
10,055.		110 SHS DIRECTV COM PROPERTY TYPE: SECURITIES 5,122.				P	03/05/2012	06/05/2015 4,933.
1,132.		20 SHS WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES 540.				P	12/07/2011	06/05/2015 592.
10,495.		50 SHS SPDR S&P 500 UNIT SER 1 PROPERTY TYPE: SECURITIES 7,889.				P	04/23/2013	06/05/2015 2,606.
1,000.		10 SHS CVS HEALTH CORPORATION PROPERTY TYPE: SECURITIES 640.				P	11/11/2013	06/05/2015 360.
2,958.		75 SHS ORACLE CORP PROPERTY TYPE: SECURITIES 2,282.				P	07/03/2013	07/29/2015 676.
6,977.		655.762 SHS VANGUARD SHORT TERM CORP ADM PROPERTY TYPE: SECURITIES 7,049.				P	06/18/2013	08/26/2015 -72.
7,911.		743.495 SHS VANGUARD SHORT TERM CORP ADM PROPERTY TYPE: SECURITIES 8,000.				P	11/27/2013	08/26/2015 -89
3,712.		348.863 SHS VANGUARD SHORT TERM CORP ADM PROPERTY TYPE: SECURITIES 3,757.				P	06/26/2014	08/26/2015 -45.

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis			
4,368.		110 SHS NATIONAL OILWELL INC PROPERTY TYPE: SECURITIES 6,424.				P	12/14/2012	09/17/2015 -2,056.
1,300.		124.88 SHS FIDELITY INCOME FD TOTAL BD F PROPERTY TYPE: SECURITIES 1,317.				P	06/10/2015	11/20/2015 -17.
2,000.		192.308 SHS HARTFORD MUTUAL FDS TTL RTN PROPERTY TYPE: SECURITIES 2,088.				P	11/13/2014	11/20/2015 -88.
19.		1.764 SHS METROPOLITAN WEST FDS TOT RET PROPERTY TYPE: SECURITIES 19.				P	12/15/2014	11/20/2015
40.		3.737 SHS METROPOLITAN WEST FDS TOT RET PROPERTY TYPE: SECURITIES 41.				P	12/15/2014	11/20/2015 -1.
2,641.		245.195 SHS METROPOLITAN WEST FDS TOT RE PROPERTY TYPE: SECURITIES 2,666.				P	11/13/2014	11/20/2015 -25.
2,800.		263.653 SHS VANGUARD SHORT TERM CORP ADM PROPERTY TYPE: SECURITIES 2,834.				P	06/18/2013	11/20/2015 -34.
900.		34.208 SHS TWEEDY BROWNE FD GLOBAL VALUE PROPERTY TYPE: SECURITIES 507.				P	04/06/2009	11/20/2015 393.
1,100.		45.008 SHS PRIMECAP ODYSSEY STOCK FUND PROPERTY TYPE: SECURITIES 1,103.				P	03/24/2015	11/20/2015 -3.
1,200.		29.056 SHS PARNASSUS EQTY INCM INSTL PROPERTY TYPE: SECURITIES 1,189.				P	02/19/2015	11/20/2015 11.
10,772.		10,000 U.S. TREASURY NOTES 4% 8/15/2018 PROPERTY TYPE: SECURITIES 10,808.				P	08/16/2010	11/20/2015 -36.
862.		70 SHS ALPS ETF TR ALERIAN MLP PROPERTY TYPE: SECURITIES 1,147.				P	06/05/2015	11/20/2015 -285.

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis			
10,955.		890 SHS ALPS ETF TR ALERIAN MLP PROPERTY TYPE: SECURITIES 10,473.			482.	P	08/15/1912	11/20/2015
5,472.		40 SHS BERKSHIRE HATHAWAY INC DEL CL B PROPERTY TYPE: SECURITIES 229.			5,243.	P	02/14/1997	11/20/2015
4,158.		30 SHS INTERNATIONAL BUSINESS MACHINES C PROPERTY TYPE: SECURITIES 5,452.			-1,294.	P	11/22/2011	11/20/2015
4,158.		30 SHS INTERNATIONAL BUSINESS MACHINES C PROPERTY TYPE: SECURITIES 5,368.			-1,210.	P	11/27/2013	11/20/2015
4,727.		70 SHS JPMORGAN CHASE & CO PROPERTY TYPE: SECURITIES 2,522.			2,205.	P	06/26/2012	11/20/2015
1,072.		20 SHS MICROSOFT CORP PROPERTY TYPE: SECURITIES 471.			601.	P	05/04/2006	11/20/2015
4,733.		120 SHS ORACLE CORP PROPERTY TYPE: SECURITIES 3,652.			1,081.	P	07/03/2013	11/20/2015
6,282.		30 SHS SPDR S&P 500 UNIT SER 1 PROPERTY TYPE: SECURITIES 4,648.			1,634.	P	03/07/2013	11/20/2015
790.		10 SHS VANGUARD DIVIDEND APPRECIATION ET PROPERTY TYPE: SECURITIES 706.			84.	P	09/24/2013	11/20/2015
5,599.		100 SHS WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES 2,700.			2,899.	P	12/07/2011	11/20/2015
25,000.		25,000 U.S. TREASURY NOTES 1.375% 11/30/ PROPERTY TYPE: SECURITIES 25,532.			-532.	P	12/17/2012	11/20/2015
7,544.		1214.734 SHS SALIENT MF TR MLP & ENERGYI PROPERTY TYPE: SECURITIES 14,502.			-6,958.	P	01/16/2014	12/17/2015

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
582.		20 SHS DEVON ENERGY CORP PROPERTY TYPE: SECURITIES 912.				P	11/20/2015	12/17/2015 -330.
2,037.		70 SHS DEVON ENERGY CORP PROPERTY TYPE: SECURITIES 2,026.				P	04/01/2004	12/17/2015 11.
TOTAL GAIN(LOSS) .....								<u>27,772.</u>

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIESATTACHMENT 1

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
U. S. TREASURY INTEREST	5,654.	5,654.
DIVIDENDS	12,674.	12,674.
SHORT-TERM INTEREST	2.	2.
TOTAL	<u>18,330.</u>	<u>18,330.</u>

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	5,875.		5,875.	
TOTALS		<u><u>5,875.</u></u>	<u><u>5,875.</u></u>	

ATTACHMENT 2

ATTACHMENT 3FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MANAGEMENT FEES	7,326.	7,326.
TOTALS	<u>7,326.</u>	<u>7,326.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAX WITHHELD FEDERAL TAXES	204.	204.
TOTALS	<u>204.</u>	<u>204.</u>

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CUSTODIAL FEES	500.	500.
FTB FILING FEE	10.	10.
CA REGISTRATION FEE	45.	45.
TOTALS	<u>555.</u>	<u>555.</u>

ATTACHMENT 5

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONSDESCRIPTION

SEE ATTACHMENT 7

US OBLIGATIONS TOTAL

<u>ATTACHMENT 6</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
	102, 889.	101, 508.
	<u>102, 889.</u>	<u>101, 508.</u>

Japa Foundation  
05-0573490  
Year Ended 12/31/15

		Book Value	Fair Market Value
<b>Government Bonds</b>			
20,000	U S Treasury Notes 4 000% 8/15/2018	21,614 95	21,455
20,000	U S Treasury Notes 3 625% 8/15/2019	20,552 33	21,473
25,000	U S Treasury Notes 2 625% 8/15/2020	26,549 80	25,970
30,000	U S Treasury Notes 3 625% 2/15/2021	34,171 75	32,610
		<b>102,888 83</b>	<b>101,508</b>
<b>Common Stocks</b>			
220	Berkshire Hathaway Inc Del Cl B	1,255 83	29,049
50	CVS Corporation	3,198 49	4,889
120	Davita Healthcare Partners Inc	7,073 17	8,365
180	ETF Esgshares Emerging Markets Consumer	4,317 62	3,827
100	Exxon Mobil Corp	6,653 90	7,795
3,211	Fidelity Income Fd Total Bd Fd	33,878 25	32,948
519	Harding Loevner Instl Emerging Markets	9,500 00	7,758
3,219	Hartford Mutual Funds Total Return Bond	34,485 33	33,121
270	Ishares MSCI USA Minimum Volatility	10,561 61	11,291
170	Ishares MSCI USA Quality Factor	10,408 20	10,977
600	Ishares Ishares TR Core MSCI EAFE	35,251 61	32,628
70	JPMorgan Chase & Co	2,521 92	4,622
390	JPMorgan Chase & Co Alerian ML ETN	12,125 96	11,298
1,171	JP Morgan Hedged Equity Select	18,600 00	18,776
764	Managed Portfolio Series Tortois Instl	7,300 00	7,689
1,344	Matthews Asia Pacific Equity Income Fund	18,868 89	20,647
3,136	Metropolitan West Fds Total Ret Cl I	33,700 03	33,303
608	MFS Instl Tr Intl Equity Fd	13,807 39	12,495
85	Microsoft Corp	2,001 69	4,716
30	Occidental Petroleum Corp	2,003 91	2,028
225	Oracle Corp	6,847 38	8,219
333	Parnassus Eqty Incm Instl	13,567 24	12,330
70	Pentair Plc Pentair Ltd	4,693 74	3,467
120	Powershares ETF Trust FTSE RAFI 1000	10,676 68	10,420
712	Primecap Odyssey Stock Fund	17,445 23	16,808
55	Procter & Gamble Co	4,448 79	4,368
100	Schlumberger Ltd	7,655 88	6,975
520	SPDR Trust Unit Series 1	65,090 38	106,012
800	Touchstone	8,500 00	8,244
1,015	Tweedy Browne Global Value	15,446 03	24,837
220	Vanguard Dividend Appreciation ETF	15,535 05	17,107
3,858	Vanguard Short Term Corp Inv	40,762 42	40,741
100	Verizon Communications Inc	4,906 00	4,622
1,029	WCM Focused Intl Growth	13,009 57	12,574
230	Wells Fargo & Co New Com	6,209 19	12,503
Total		<b>502,307 38</b>	<b>587,452</b>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ANDREW R. HIXON 15 SOUTH RAYMOND AVENUE, SUITE 202 PASADENA, CA 91105	PRESIDENT/DIRECTOR .25	0.	0.	0.
GENE A. MURRAY 15 SOUTH RAYMOND AVENUE, SUITE 202 PASADENA, CA 91105	SECRETARY & TREASURER .25	0.	0.	0.
GRAND TOTALS		0.	0.	0.

FORM 990DEE PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>RECIPIENT NAME AND ADDRESS</u>		<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
LA CROSSE HISTORICAL SOCIETY P O BOX 1272 LA CROSSE, WI 54602-1272	N/A PC		PRESERVATION OF THE LOCAL HISTORY OF THE LA CROSSE, WISCONSIN AREA AND EDUCATING THE PUBLIC ABOUT ITS HERITAGE. GRANT IS SPECIFICALLY ALLOCATED TO THE HIXON HOUSE	5,000
CONTINUOUS PATHWAYS FOUNDATION 78 CITIES OF GOLD ROAD SANTA FE, NM 87506	N/A PC		"THE BRINGING THE COLLECTIONS HOME" PROJECT TO TRAVEL A SMALL GROUP OF PEOPLE TO WASHINGTON D C TO SELECT POTTERY TO BE RETURNED TO NEW MEXICO TO BE THE CENTERPIECE OF A NEW RESOURCE CENTER AT THE POTOAQ'E'S POHQ'E MUSEUM	7,500
MEDICINES GLOBAL (GB) 1073 S CLOVERDALE AVE LOS ANGELES, CA 90019	N/A PC		PROVIDING MEDICAL SUPPLIES TO GLOBALLY CHALLENGED COMMUNITIES	1,500
THE EARTH CIRCLE FOUNDATION 901 W SAN MATEO ROAD, STE H SANTA FE, NM 87505	N/A PC		ENHANCE QUALITY OF LIFE FOR AMERICAN INDIAN YOUTH	10,000
AMERICAN INDIAN INSTITUTE 502 WEST HENDENHALL STREET BOZEMAN, MT 59715	N/A PC		PERPETUATE THE ANCIENT WISDOM AND CULTURAL HERITAGE OF NORTH AMERICA'S NATIVE PEOPLES, AND TO PROMOTE A GREATER UNDERSTANDING OF THAT WISDOM AMONG ALL PEOPLE	22,500
HAPPY VALLEY FOUNDATION DBA BESANT HILL SCHOOL 8585 OJAI SANTA PAULA ROAD OJAI, CA 93023	N/A PC		CAMPAIN FOR THE BESANT HILL SCHOOL POOL COMPLEX	5,000
			<u>TOTAL CONTRIBUTIONS PAID</u>	<u><u>\$12500</u></u>