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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation JAPA FOUNDATION		A Employer identification number 05-0573490
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (626) 795-9797
15 SOUTH RAYMOND AVENUE, SUITE 202		
City or town, state or province, country, and ZIP or foreign postal code PASADENA, CA 91105		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending check here. <input type="checkbox"/> D 1 Foreign organizations, check here. <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation. <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here. <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here. <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 733,389. J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	18,330.	18,330.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	27,772.			
	b Gross sales price for all assets on line 6a	305,962.			
	7 Capital gain net income (from Part IV, line 2)		27,772.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total Add lines 1 through 11	46,102.	46,102.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 2	5,875.	5,875.		
	c Other professional fees (attach schedule) [3]	7,326.	7,326.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [4]	204.	204.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	555.	555.		
	24 Total operating and administrative expenses Add lines 13 through 23	13,960.	13,960.		
	25 Contributions, gifts, grants paid	51,500.			51,500.
26 Total expenses and disbursements Add lines 24 and 25	65,460.	13,960.	0.	51,500.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-19,358.				
b Net investment income (if negative, enter -0-)		32,142.			
c Adjusted net income (if negative, enter -0-)					

929

17

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	20,663.	44,429.	44,429.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule) [6]	193,951.	102,889.	101,508.
	b	Investments - corporate stock (attach schedule) ATCH 7	454,369.	502,307.	587,452.
	c	Investments - corporate bonds (attach schedule)			
	Liabilities	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶		
12		Investments - mortgage loans			
13		Investments - other (attach schedule)			
14		Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	668,983.	649,625.	733,389.
17		Accounts payable and accrued expenses			
18		Grants payable			
19		Deferred revenue			
20		Loans from officers, directors, trustees, and other disqualified persons . .			
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .	668,983.	649,625.	
	30	Total net assets or fund balances (see instructions)	668,983.	649,625.	
	31	Total liabilities and net assets/fund balances (see instructions)	668,983.	649,625.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	668,983.
2	Enter amount from Part I, line 27a	2	-19,358.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	649,625.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	649,625.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	27,772.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	44,561.	833,578.	0.053458
2013	26,000.	786,110.	0.033074
2012	42,720.	766,814.	0.055711
2011	25,000.	774,788.	0.032267
2010	36,401.	766,947.	0.047462
2 Total of line 1, column (d)			2 0.221972
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.044394
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 776,603.
5 Multiply line 4 by line 3			5 34,477.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 321.
7 Add lines 5 and 6			7 34,798.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 51,500.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	321.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	321.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	321.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	622.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	622.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	301.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax <input checked="" type="checkbox"/> 301. Refunded <input type="checkbox"/> 11	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CA, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <input type="checkbox"/> NONE		
14 The books are in care of <input type="checkbox"/> GENE MURRAY, TREAS/JAPA FOUND. Telephone no <input type="checkbox"/> 626 795-9797		
Located at <input type="checkbox"/> 15 S. RAYMOND AVE., SUITE 202 PASADENA, CA ZIP+4 <input type="checkbox"/> 91105		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <input type="checkbox"/>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

5b**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

6b**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Form 990-PF (2015)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	►

Form 990-PF (2015)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	769,330.
b	Average of monthly cash balances	1b	19,099.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	788,429.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	788,429.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11,826.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	776,603.
6	Minimum investment return. Enter 5% of line 5	6	38,830.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	38,830.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	321.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	321.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	38,509.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	38,509.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	38,509.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	51,500.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	51,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	321.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	51,179.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				38,509.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			5,234.	
b Total for prior years 20 <u>13</u> , 20 <u>12</u> , 20 <u>11</u>				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>51,500.</u>				
a Applied to 2014, but not more than line 2a			5,234.	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount.				38,509.
e Remaining amount distributed out of corpus.	7,757.			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a) .)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,757.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	7,757.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	7,757.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest dividends rents payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers.**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year ATCH 9				
Total			▶ 3a	51,500.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments .						
4 Dividends and interest from securities				14	18,330.	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	27,772.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)					46,102.	
13 Total Add line 12, columns (b), (d), and (e)						46,102.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					2,511.	
4,504.		40 SHS CHEVRONTXACO CORP PROPERTY TYPE: SECURITIES 4,187.				P	12/07/2011	02/17/2015
							317.	
5,332.		80 SHS DEVON ENERGY CORP PROPERTY TYPE: SECURITIES 2,315.				P	04/01/2004	02/17/2015
							3,017.	
8,734.		100 SHS DIRECTV COM PROPERTY TYPE: SECURITIES 4,657.				P	03/05/2012	02/17/2015
							4,077.	
17.		0.494 SHS FAIRHOLME FUND PROPERTY TYPE: SECURITIES 17.				P	12/30/2014	03/24/2015
1,459.		42.24 SHS FAIRHOLME FUND PROPERTY TYPE: SECURITIES 1,494.				P	12/30/2014	03/24/2015
							-35.	
1,358.		39.32 SHS FAIRHOLME FUND PROPERTY TYPE: SECURITIES 1,534.				P	12/27/2013	03/24/2015
							-176.	
12,493.		361.69 SHS FAIRHOLME FUND PROPERTY TYPE: SECURITIES 10,962.				P	08/18/2008	03/24/2015
							1,531.	
3,107.		89.95 SHS FAIRHOLME FUND PROPERTY TYPE: SECURITIES 2,726.				P	12/17/2008	03/24/2015
							381.	
5,069.		80 SHS JPMORGAN CHASE & CO PROPERTY TYPE: SECURITIES 2,883.				P	06/26/2012	04/20/2015
							2,186.	
7,592.		400.624 SHS THORNBURG INVT TR DVLPMNT WR PROPERTY TYPE: SECURITIES 7,700.				P	04/04/2014	05/04/2015
							-108.	
21,844.		20,000 US TREASURY NOTES 3.625% 2/15/202 PROPERTY TYPE: SECURITIES 22,781.				P	02/19/2013	06/05/2015
							-937.	
		10,000 US TREASURY NOTES 3.625% 2/15/201				P	03/21/2011	06/05/2015

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
10,850.		PROPERTY TYPE: SECURITIES 10,326.					524.	
		20,000 US TREASURY NOTES 4% 8/15/2018				P	08/16/2010	06/05/2015
21,763.		PROPERTY TYPE: SECURITIES 21,615.					148.	
		222.363 SHS MATTHEWS ASIA PACIFIC EQ INC				P	11/13/2014	06/05/2015
3,856.		PROPERTY TYPE: SECURITIES 3,500.					356.	
		227.464 SHS MATTHEWS ASIA PACIFIC EQ INC				P	06/06/2013	06/05/2015
3,944.		PROPERTY TYPE: SECURITIES 3,553.					391.	
		6.481 SHS TWEEDY BROWNE FD GLOBAL VALUE				P	12/29/2014	06/05/2015
174.		PROPERTY TYPE: SECURITIES 170.					4.	
		23.672 SHS TWEEDY BROWNE FD GLOBAL VALUE				P	12/29/2014	06/05/2015
636.		PROPERTY TYPE: SECURITIES 620.					16.	
		3.556 SHS TWEEDY BROWNE FD GLOBAL VALUE				P	12/27/2012	06/05/2015
96.		PROPERTY TYPE: SECURITIES 83.					13.	
		48.114 SHS TWEEDY BROWNE FD GLOBAL VALUE				P	12/27/2012	06/05/2015
1,292.		PROPERTY TYPE: SECURITIES 1,122.					170.	
		112.486 SHS TWEEDY BROWNE FD GLOBAL VALU				P	04/06/2009	06/05/2015
3,021.		PROPERTY TYPE: SECURITIES 1,668.					1,353.	
		29.071 SHS TWEEDY BROWNE FD GLOBAL VALUE				P	12/30/2011	06/05/2015
781.		PROPERTY TYPE: SECURITIES 633.					148.	
		250 SHS VANGUARD INTL EQUITY FTSE EUROPE				P	10/28/2013	06/05/2015
13,927.		PROPERTY TYPE: SECURITIES 14,329.					-402.	
		180 SHS VANGUARD INTL EQUITY FTSE EUROPE				P	11/27/2013	06/05/2015
10,028.		PROPERTY TYPE: SECURITIES 10,298.					-270.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,408.		30 SHS VANGUARD DIVIDEND APPRECIATION ET PROPERTY TYPE: SECURITIES 2,118.				P	09/24/2013 290.	06/05/2015
1,756.		40 SHS ORACLE CORP PROPERTY TYPE: SECURITIES 1,217.				P	07/03/2013 539.	06/05/2015
1,386.		30 SHS MICROSOFT CORP PROPERTY TYPE: SECURITIES 707.				P	05/04/2006 679.	06/05/2015
673.		10 SHS JPMORGAN CHASE & CO PROPERTY TYPE: SECURITIES 360.				P	06/26/2012 313.	06/05/2015
10,055.		110 SHS DIRECTV COM PROPERTY TYPE: SECURITIES 5,122.				P	03/05/2012 4,933.	06/05/2015
1,132.		20 SHS WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES 540.				P	12/07/2011 592.	06/05/2015
10,495.		50 SHS SPDR S&P 500 UNIT SER 1 PROPERTY TYPE: SECURITIES 7,889.				P	04/23/2013 2,606.	06/05/2015
1,000.		10 SHS CVS HEALTH CORPORATION PROPERTY TYPE: SECURITIES 640.				P	11/11/2013 360.	06/05/2015
2,958.		75 SHS ORACLE CORP PROPERTY TYPE: SECURITIES 2,282.				P	07/03/2013 676.	07/29/2015
6,977.		655.762 SHS VANGUARD SHORT TERM CORP ADM PROPERTY TYPE: SECURITIES 7,049.				P	06/18/2013 -72.	08/26/2015
7,911.		743.495 SHS VANGUARD SHORT TERM CORP ADM PROPERTY TYPE: SECURITIES 8,000.				P	11/27/2013 -89	08/26/2015
3,712.		348.863 SHS VANGUARD SHORT TERM CORP ADM PROPERTY TYPE: SECURITIES 3,757.				P	06/26/2014 -45.	08/26/2015

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,368.		110 SHS NATIONAL OILWELL INC PROPERTY TYPE: SECURITIES 6,424.				P	12/14/2012 -2,056.	09/17/2015
1,300.		124.88 SHS FIDELITY INCOME FD TOTAL BD F PROPERTY TYPE: SECURITIES 1,317.				P	06/10/2015 -17.	11/20/2015
2,000.		192.308 SHS HARTFORD MUTUAL FDS TTL RTN PROPERTY TYPE: SECURITIES 2,088.				P	11/13/2014 -88.	11/20/2015
19.		1.764 SHS METROPOLITAN WEST FDS TOT RET PROPERTY TYPE: SECURITIES 19.				P	12/15/2014 11/20/2015	11/20/2015
40.		3.737 SHS METROPOLITAN WEST FDS TOT RET PROPERTY TYPE: SECURITIES 41.				P	12/15/2014 -1.	11/20/2015
2,641.		245.195 SHS METROPOLITAN WEST FDS TOT RE PROPERTY TYPE: SECURITIES 2,666.				P	11/13/2014 -25.	11/20/2015
2,800.		263.653 SHS VANGUARD SHORT TERM CORP ADM PROPERTY TYPE: SECURITIES 2,834.				P	06/18/2013 -34.	11/20/2015
900.		34.208 SHS TWEEDY BROWNE FD GLOBAL VALUE PROPERTY TYPE: SECURITIES 507.				P	04/06/2009 393.	11/20/2015
1,100.		45.008 SHS PRIMECAP ODYSSEY STOCK FUND PROPERTY TYPE: SECURITIES 1,103.				P	03/24/2015 -3.	11/20/2015
1,200.		29.056 SHS PARNASSUS EQTY INCM INSTL PROPERTY TYPE: SECURITIES 1,189.				P	02/19/2015 11.	11/20/2015
10,772.		10,000 U.S. TREASURY NOTES 4% 8/15/2018 PROPERTY TYPE: SECURITIES 10,808.				P	08/16/2010 -36.	11/20/2015
862.		70 SHS ALPS ETF TR ALERIAN MLP PROPERTY TYPE: SECURITIES 1,147.				P	06/05/2015 -285.	11/20/2015

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
10,955.		890 SHS ALPS ETF TR ALERIAN MLP PROPERTY TYPE: SECURITIES 10,473.				08/15/1912 482.	11/20/2015
5,472.		40 SHS BERKSHIRE HATHAWAY INC DEL CL B PROPERTY TYPE: SECURITIES 229.				02/14/1997 5,243.	11/20/2015
4,158.		30 SHS INTERNATIONAL BUSINESS MACHINES C PROPERTY TYPE: SECURITIES 5,452.				11/22/2011 -1,294.	11/20/2015
4,158.		30 SHS INTERNATIONAL BUSINESS MACHINES C PROPERTY TYPE: SECURITIES 5,368.				11/27/2013 -1,210.	11/20/2015
4,727.		70 SHS JPMORGAN CHASE & CO PROPERTY TYPE: SECURITIES 2,522.				06/26/2012 2,205.	11/20/2015
1,072.		20 SHS MICROSOFT CORP PROPERTY TYPE: SECURITIES 471.				05/04/2006 601.	11/20/2015
4,733.		120 SHS ORACLE CORP PROPERTY TYPE: SECURITIES 3,652.				07/03/2013 1,081.	11/20/2015
6,282.		30 SHS SPDR S&P 500 UNIT SER 1 PROPERTY TYPE: SECURITIES 4,648.				03/07/2013 1,634.	11/20/2015
790.		10 SHS VANGUARD DIVIDEND APPRECIATION ET PROPERTY TYPE: SECURITIES 706.				09/24/2013 84.	11/20/2015
5,599.		100 SHS WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES 2,700.				12/07/2011 2,899.	11/20/2015
25,000.		25,000 U.S. TREASURY NOTES 1.375% 11/30/ PROPERTY TYPE: SECURITIES 25,532.				12/17/2012 -532.	11/20/2015
7,544.		1214.734 SHS SALIENT MF TR MLP & ENERGYI PROPERTY TYPE: SECURITIES 14,502.				01/16/2014 -6,958.	12/17/2015

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
582.		20 SHS DEVON ENERGY CORP PROPERTY TYPE: SECURITIES 912.				P	11/20/2015	12/17/2015
							-330.	
2,037.		70 SHS DEVON ENERGY CORP PROPERTY TYPE: SECURITIES 2,026.				P	04/01/2004	12/17/2015
							11.	
TOTAL GAIN (LOSS)							<u>27,772.</u>	

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
U.S. TREASURY INTEREST	5,654.	5,654.
DIVIDENDS	12,674.	12,674.
SHORT-TERM INTEREST	2.	2.
TOTAL	<u>18,330.</u>	<u>18,330.</u>

ATTACHMENT 2FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	5,875.	5,875.		
TOTALS	<u>5,875.</u>	<u>5,875.</u>		

ATTACHMENT 3FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MANAGEMENT FEES	7,326.	7,326.
TOTALS	<u>7,326.</u>	<u>7,326.</u>

ATTACHMENT 4FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAX WITHHELD	204.	204.
FEDERAL TAXES		
TOTALS	<u>204.</u>	<u>204.</u>

ATTACHMENT 5FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CUSTODIAL FEES	500.	500.
FTB FILING FEE	10.	10.
CA REGISTRATION FEE	45.	45.
TOTALS	<u>555.</u>	<u>555.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

<u>ATTACHMENT 6</u>	
<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u> <u>ENDING FMV</u>
SEE ATTACHMENT 7	102,889. 101,508.
US OBLIGATIONS TOTAL	<u>102,889.</u> <u>101,508.</u>

Japa Foundation
05-0573490
Year Ended 12/31/15

	Book Value	Fair Market Value
<u>Government Bonds</u>		
20,000 U S Treasury Notes 4 000% 8/15/2018	21,614 95	21,455
20,000 U S Treasury Notes 3 625% 8/15/2019	20,552 33	21,473
25,000 U S Treasury Notes 2 625% 8/15/2020	26,549 80	25,970
30,000 U S Treasury Notes 3 625% 2/15/2021	34,171 75	32,610
	<u>102,888 83</u>	<u>101,508</u>
<u>Common Stocks</u>		
220 Berkshire Hathaway Inc Del Cl B	1,255 83	29,049
50 CVS Corporation	3,198 49	4,889
120 Davita Healthcare Partners Inc	7,073 17	8,365
180 ETF Egshares Emerging Markets Consumer	4,317 62	3,827
100 Exxon Mobil Corp	6,653 90	7,795
3,211 Fidelity Income Fd Total Bd Fd	33,878 25	32,948
519 Harding Loevner Instl Emerging Markets	9,500 00	7,758
3,219 Hartford Mutual Funds Total Return Bond	34,485 33	33,121
270 Ishares MSCI USA Minimum Volatility	10,561 61	11,291
170 Ishares MSCI USA Quality Factor	10,408 20	10,977
600 Ishares Ishares TR Core MSCI EAFE	35,251 61	32,628
70 JPMorgan Chase & Co	2,521 92	4,622
390 JPMorgan Chase & Co Alerian ML ETN	12,125 96	11,298
1,171 JP Morgan Hedged Equity Select	18,600 00	18,776
764 Managed Portfolio Series Tortois Instl	7,300 00	7,689
1,344 Matthews Asia Pacific Equity Income Fund	18,868 89	20,647
3,136 Metropolitan West Fds Total Ret Cl I	33,700 03	33,303
608 MFS Instl Tr Intl Equity Fd	13,807 39	12,495
85 Microsoft Corp	2,001 69	4,716
30 Occidental Petroleum Corp	2,003 91	2,028
225 Oracle Corp	6,847 38	8,219
333 Parnassus Eqty Incm Instl	13,567 24	12,330
70 Pentair Plc Pentair Ltd	4,693 74	3,467
120 Powershares ETF Trust FTSE RAFI 1000	10,676 68	10,420
712 Primecap Odyssey Stock Fund	17,445 23	16,808
55 Procter & Gamble Co	4,448 79	4,368
100 Schlumberger Ltd	7,655 88	6,975
520 SPDR Trust Unit Series 1	65,090 38	106,012
800 Touchstone	8,500 00	8,244
1,015 Tweedy Browne Global Value	15,446 03	24,837
220 Vanguard Dividend Appreciation ETF	15,535 05	17,107
3,858 Vanguard Short Term Corp Inv	40,762 42	40,741
100 Verizon Communications Inc	4,906 00	4,622
1,029 WCM Focused Intl Growth	13,009 57	12,574
230 Wells Fargo & Co New Com	6,209 19	12,503
Total	<u>502,307 38</u>	<u>587,452</u>

JAPA FOUNDATION

05-0573490

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ANDREW R. HIXON 15 SOUTH RAYMOND AVENUE, SUITE 202 PASADENA, CA 91105	PRESIDENT/DIRECTOR .25	0.	0.	0.
GENE A. MURRAY 15 SOUTH RAYMOND AVENUE, SUITE 202 PASADENA, CA 91105	SECRETARY & TREASURER .25	0.	0.	0.
GRAND TOTALS		0.	0.	0.

JAPA FOUNDATION

05-0573490

FORM 990BE - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LA CROSSE HISTORICAL SOCIETY P O BOX 1272 LA CROSSE, WI 54602-1272	N/A PC	PRESERVATION OF THE LOCAL HISTORY OF THE LA CROSSE, WISCONSIN AREA AND EDUCATING THE PUBLIC ABOUT ITS HERITAGE GRANT IS SPECIFICALLY ALLOCATED TO THE HIXON HOUSE	5,000
CONTINUOUS PATHWAYS FOUNDATION 78 CITIES OF GOLD ROAD SANTA FE, NM 87506	N/A PC	"THE BRINGING THE COLLECTIONS HOME" PROJECT TO TRAVEL A SMALL GROUP OF PEOPLE TO WASHINGTON D C TO SELECT POTTERY TO BE RETURNED TO NEW MEXICO TO BE THE CENTERPIECE OF A NEW RESOURCE CENTER AT THE POJOAQUE'S POEH MUSEUM	7,500
MEDICINES GLOBAL (GB) 1073 S CLOVERDALE AVE LOS ANGELES, CA 90019	N/A PC	PROVIDING MEDICAL SUPPLIES TO GLOBALLY CHALLENGED COMMUNITIES	1,500
THE EARTH CIRCLE FOUNDATION 901 W SAN MATEO ROAD, STE M SANTA FE, NM 87505	N/A PC	ENHANCE QUALITY OF LIFE FOR AMERICAN INDIAN YOUTH	10,000
AMERICAN INDIAN INSTITUTE 502 WEST MENDENHALL STREET BOZEMAN, MT 59715	N/A PC	PERPETUATE THE ANCIENT WISDOM AND CULTURAL HERITAGE OF NORTH AMERICA'S NATIVE PEOPLES, AND TO PROMOTE A GREATER UNDERSTANDING OF THAT WISDOM AMONG ALL PEOPLE	22,500
HAPPY VALLEY FOUNDATION DBA BESANT HILL SCHOOL 9585 OJAI SANTA PAULA ROAD OJAI, CA 93023	N/A PC	CAMPAIGN FOR THE BESANT HILL SCHOOL POOL COMPLEX	5,000
TOTAL CONTRIBUTIONS PAID			<u>51,500</u>