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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation RAYMOND T. & ANN T. MANCINI FAMILY FOUNDATION C/O DEBORAH MORROCCO		A Employer identification number 05-0514875
Number and street (or P.O. box number if mail is not delivered to street address) 111 PLYMOUTH STREET	Room/suite	B Telephone number 401-392-3390
City or town, state or province, country, and ZIP or foreign postal code MANSFIELD, MA 02048		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2525430.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		796876.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		91920.	91920.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		4569.			
b Gross sales price for all assets on line 6a 203869.					
7 Capital gain net income (from Part IV, line 2)			4569.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		893365.	96489.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		2500.	1250.		1250.
c Other professional fees					
17 Interest					
18 Taxes STMT 3		3241.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		50.	50.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		5791.	1300.		1250.
25 Contributions, gifts, grants paid		87500.			87500.
26 Total expenses and disbursements. Add lines 24 and 25		93291.	1300.		88750.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		800074.			
b Net investment income (if negative, enter -0-)			95189.		
c Adjusted net income (if negative, enter -0-)				N/A	

523501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

1

Form **990-PF** (2015)

09410502 755449 P0011426

2015.03040 RAYMOND T. & ANN T. MANCINI P0011071

SCANNED MAY 25 2016

Operating and Administrative Expenses

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**RAYMOND T. & ANN T. MANCINI FAMILY
FOUNDATION C/O DEBORAH MORROCCO**

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	32220.		
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	1837958.	1815295.	1815295.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7	0.	710135.	710135.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1870178.	2525430.	2525430.	
Liabilities	17 Accounts payable and accrued expenses		237.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	237.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	1870178.	2525193.		
30 Total net assets or fund balances	1870178.	2525193.		
31 Total liabilities and net assets/fund balances	1870178.	2525430.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1870178.
2 Enter amount from Part I, line 27a	800074.
3 Other increases not included in line 2 (itemize) ▶	0.
4 Add lines 1, 2, and 3	2670252.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	145059.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	2525193.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 170.793 SHARES LOOMIS INVESTMENT GRADE BDE A			
b - COVERED	P		
c MORGAN STANLEY - SEE ATTACHED - COVERED	P		
d MORGAN STANLEY - SEE ATTACHED - NONCOVERED	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b 1985.		2010.	-25.
c 10366.		10763.	-397.
d 191518.		186527.	4991.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			-25.
c			-397.
d			4991.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4569.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	96250.	1828264.	.052646
2013	139709.	1459957.	.095694
2012	68994.	1441932.	.047848
2011	60817.	1402906.	.043351
2010	53279.	1294660.	.041153

2 Total of line 1, column (d)	2	.280692
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056138
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2187114.
5 Multiply line 4 by line 3	5	122780.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	952.
7 Add lines 5 and 6	7	123732.
8 Enter qualifying distributions from Part XII, line 4	8	88750.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

**RAYMOND T. & ANN T. MANCINI FAMILY
FOUNDATION C/O DEBORAH MORROCCO**

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1904.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	1904.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	1904.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 1920.	7	1920.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	16.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ 16. Refunded ☐			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ RI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► <u>N/A</u>		
14 The books are in care of ► <u>DEBORAH MORROCCO</u> Telephone no. ► <u>508-337-2700</u>		
Located at ► <u>111 PLYMOUTH STREET, MANSFIELD, MA</u> ZIP+4 ► <u>02048</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
► 15 <u>N/A</u>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	<u>N/A</u>	
Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
1c		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No	
If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	<u>N/A</u>	
3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X
4b		

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RAYMOND T. MANCINI	TRUSTEE			
119 HOPKINS HILL ROAD				
WEST GREENWICH, RI 02816	0.00	0.	0.	0.
ANN T. MANCINI	TRUSTEE			
119 HOPKINS HILL ROAD				
WEST GREENWICH, RI 02816	0.00	0.	0.	0.
DEBORAH MORROCCO	MANAGER			
111 PLYMOUTH STREET				
MANSFIELD, MA 02048	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
	All other program-related investments. See instructions.	
3		
Total. Add lines 1 through 3		0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2190736.
b	Average of monthly cash balances	1b	29684.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2220420.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2220420.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	33306.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2187114.
6	Minimum investment return. Enter 5% of line 5	6	109356.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	109356.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1904.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1904.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	107452.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	107452.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	107452.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	88750.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	88750.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	88750.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**RAYMOND T. & ANN T. MANCINI FAMILY
FOUNDATION C/O DEBORAH MORROCCO**

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				107452.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014	4609.			
f Total of lines 3a through e	4609.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 88750.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				88750.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	4609.			4609.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				14093.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

N/A

▶

☐ 4942(1)(3) or ☐ 4942(1)(5)

(4) Gross investment income

[illegible]

2015.03040 RAYMOND T. & ANN T. MANCINI P0011071

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BOSTON COLLEGE - POPS ON THE HEIGHTS 140 COMMONWEALTH AVENUE CHESTNUT HILL, MA 02467	NONE	OTHER PUBLIC CHARITY	EDUCATION	20000.
GREGG'S RESTAURANT GIVING TREE PROJECT 491 KILVERT ST SUITE 200 WARWICK, RI 02886	NONE	OTHER PUBLIC CHARITY	PROVIDES CLOTHING, TOYS & ESSENTIAL ITEMS TO THE NEEDY	2000.
LASALLE ACADEMY 612 ACADEMY AVENUE PROVIDENCE, RI 02908	NONE	OTHER PUBLIC CHARITY	CATHOLIC EDUCATION	6000.
MA GENERAL HOSPITAL - EUROPEAN BIOMEDICAL RESEARCH INSTITUTE 175 CAMBRIDGE STREET BOSTON, MA 02114	NONE	OTHER PUBLIC CHARITY	RESEARCH	15000.
MAYOR SALVATORE MANCINI SCHOLARSHIP FUND 111 PLYMOUTH STREET MANSFIELD, MA 02048	NONE	OTHER PUBLIC CHARITY	EDUCATION	200.
Total	SEE CONTINUATION SHEET(S)			87500.
b Approved for future payment				
NONE				
Total				0.

Unrelated business income		Excluded by section 512, 513, or 514		(e)
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	Related or exempt function income
		14	91920.	
		18	4569.	
	0.		96489.	0.

13
96489.

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|---|----------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| | b Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| (6) Performance of services or membership or fundraising solicitations | | X | |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X | |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

TRUSTEE

Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐
self-employed

PTIN

PAUL O'BRIEN

PAUL O'BRIEN

05/02/16

P00063935

Firm's name ► **BLUM, SHAPIRO & COMPANY, P.C.**

Firm's EIN ► 06-1009205

Firm's address ► 50 HOLDEN STREET
PROVIDENCE, RI 02908

Phone no. (401) 272-5600

Form **990-PF** (2015)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

RAYMOND T. & ANN T. MANCINI FAMILY
FOUNDATION C/O DEBORAH MORROCCO

Employer identification number

05-0514875

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

RAYMOND T. & ANN T. MANCINI FAMILY
FOUNDATION C/O DEBORAH MORROCCO

Employer identification number

05-0514875

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RHODE ISLAND DISTRIBUTING CO. PO BOX 1437, 119 HOPKINS HILL ROAD WEST GREENWICH, RI 02817	\$ 160467.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
2	RHODE ISLAND DISTRIBUTING CO. PO BOX 1437, 119 HOPKINS HILL ROAD WEST GREENWICH, RI 02817	\$ 233342.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
3	RHODE ISLAND DISTRIBUTING CO. PO BOX 1437, 119 HOPKINS HILL ROAD WEST GREENWICH, RI 02817	\$ 118725.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
4	RHODE ISLAND DISTRIBUTING CO. PO BOX 1437, 119 HOPKINS HILL ROAD WEST GREENWICH, RI 02817	\$ 105910.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
5	RHODE ISLAND DISTRIBUTING CO. PO BOX 1437, 119 HOPKINS HILL ROAD WEST GREENWICH, RI 02817	\$ 178432.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

RAYMOND T. & ANN T. MANCINI FAMILY
FOUNDATION C/O DEBORAH MORROCCO

Employer identification number

05-0514875

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	<u>4,403 SHARES INTEL CORP</u> _____ _____	\$ <u>160467.</u>	<u>01/23/15</u>
<u>2</u>	<u>3,233 SHARES QUALCOMM INC</u> _____ _____	\$ <u>233342.</u>	<u>01/23/15</u>
<u>3</u>	<u>1,185 SHARES JOHNSON & JOHNSON</u> _____ _____	\$ <u>118725.</u>	<u>10/27/15</u>
<u>4</u>	<u>875 SHARES KIMBERLY CLARK CORP</u> _____ _____	\$ <u>105910.</u>	<u>10/27/15</u>
<u>5</u>	<u>800 SHARES LOCKHEED MARTIN CORP</u> _____ _____	\$ <u>178432.</u>	<u>10/27/15</u>
	_____ _____ _____	\$ _____	

Name of organization

RAYMOND T. & ANN T. MANCINI FAMILY
FOUNDATION C/O DEBORAH MORROCCO

Employer identification number

05-0514875

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

RAYMOND T. & ANN T. MANCINI FAMILY
FOUNDATION C/O DEBORAH MORROCCO

05-0514875

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RI FOOD BANK 200 NIANTIC AVENUE PROVIDENCE, RI 02907	NONE	OTHER PUBLIC CHARITY	FOOD BANK	2300.
ROCKY HILL SCHOOL 530 IVES ROAD EAST GREENWICH, RI 02818	NONE	OTHER PUBLIC CHARITY	EDUCATION	20000.
SAVE THE BAY 100 SAVE THE BAY DRIVE PROVIDENCE, RI 02905	NONE	OTHER PUBLIC CHARITY	RESTORE NARRAGANSETT BAY	3000.
THE WOLF SCHOOL 215 FERRIS AVENUE EAST PROVIDENCE, RI 02916	NONE	OTHER PUBLIC CHARITY	EDUCATION	5000.
TILTON SCHOOL 30 SCHOOL STREET TILTON, NH 03276	NONE	OTHER PUBLIC CHARITY	EDUCATION EDUCATION	1000.
WGBH - RALPH LOWEL SOCIETY PUBLIC BROADCASTING ONE GUEST STREET BOSTON, MA 02135	NONE	OTHER PUBLIC CHARITY	EDUCATION	3000.
WHEELER SCHOOL - BREAKTHROUGH PROVIDENCE 216 HOPE STREET PROVIDENCE, RI 02906	NONE	OTHER PUBLIC CHARITY	EDUCATION	10000.
Total from continuation sheets				44300.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY DIVIDENDS	86663.	0.	86663.	86663.	
MORGAN STANLEY INTEREST	5257.	0.	5257.	5257.	
TO PART I, LINE 4	91920.	0.	91920.	91920.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEES	2500.	1250.		1250.
TO FORM 990-PF, PG 1, LN 16B	2500.	1250.		1250.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2014 FEDERAL TAX EXPENSE	1321.	0.		0.
2015 FEDERAL TAX EXPENSE	1920.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3241.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RI ATTORNEY GENERAL FEE	50.	50.		0.
TO FORM 990-PF, PG 1, LN 23	50.	50.		0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
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DESCRIPTION	AMOUNT
UNREALIZED DEPRECIATION ON STOCK INVESTMENTS	145059.
TOTAL TO FORM 990-PF, PART III, LINE 5	145059.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED MORGAN STANLEY - COMMON STOCKS	1655888.	1655888.
SEE ATTACHED MORGAN STANLEY - PREFERRED STOCKS	159407.	159407.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1815295.	1815295.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED MORGAN STANLEY - ETFS & CEFS	FMV	146965.	146965.
SEE ATTACHED MORGAN STANLEY - CORPORATE FIXED INCOME	FMV	563170.	563170.
TOTAL TO FORM 990-PF, PART II, LINE 13		710135.	710135.

Morgan Stanley

PRIVATE WEALTH MANAGEMENT

CLIENT STATEMENT | For the Period December 1-31, 2015

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Account Detail

Active Assets Account
486-092337-714
R T MANCINI & A MANCINI CO-TTEE
MANCINI FAMILY FOUNDATION TRUST U/A

Investment Objectives[†]: Capital Appreciation, Aggressive Income, Speculation, Income
[†] Inform us if your investment objectives, as defined in the Expanded Disclosures, change

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$9,764.20	—	\$2.00	0.020
CASH, BDP, AND MMFs	\$9,764.20		\$2.00	

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley) and Standard & Poor's equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
GENERAL ELECTRIC CO (GE)	5/18/92	800,000	\$8.919	\$31.150	\$7,134.90	\$24,920.00	\$17,785.10 LT		
	3/31/15	1,800,000	25.144	31.150	45,258.50	56,070.00	10,811.50 ST		
Total		2,600,000			52,393.40	80,990.00	17,785.10 LT 10,811.50 ST	2,392.00	2.95

Rating: Morgan Stanley 2, S&P 1, Next Dividend Payable 01/25/16, Asset Class: Equities



Morgan Stanley

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PRIVATE WEALTH MANAGEMENT

CLIENT STATEMENT | For the Period December 1-31, 2015

Account Detail

Active Assets Account
486-092337-714
R T MANCINI & A MANCINI CO-TTEE
MANCINI FAMILY FOUNDATION TRUST U/A

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
INTEL CORP (INTC)									
Rating: Morgan Stanley 3, S&P 1; Next Dividend Payable 03/2016; Asset Class: Equities									
	11/1/87	4,403,000	0.018	34.450	77.09	151,683.35	151,606.26 LT 2	4,227.00	2.78
JOHNSON & JOHNSON (JNJ)									
Rating: Morgan Stanley 3, S&P 1; Next Dividend Payable 03/2016; Asset Class: Equities									
	1/26/93	600,000	15.900	102.720	9,540.00	61,632.00	52,092.00 LT		
	1/4/11	1,185,000	63.295	102.720	75,004.18	121,723.20	46,719.02 LT		
	3/31/15	450,000	101.227	102.720	45,552.00	46,224.00	672.00 ST		
Total		2,235,000			130,096.18	229,579.20	98,811.02 LT 672.00 ST	6,705.00	2.92
KIMBERLY CLARK CORP (KMB)									
Rating: Morgan Stanley 2, S&P 1; Next Dividend Payable 03/2016; Asset Class: Equities									
	1/4/11	875,000	60.433	127.300	52,878.44	111,387.50	58,509.06 LT	3,080.00	2.76
LOCKHEED MARTIN CORP (LMT)									
Rating: S&P 2, Next Dividend Payable 03/2016; Asset Class: Equities									
	4/2/13	800,000	95.462	217.150	76,369.54	173,720.00	97,350.46 LT	5,280.00	3.03
MICROSOFT CORP (MSFT)									
Rating: S&P 2, Next Dividend Payable 03/2016; Asset Class: Equities									
	2/22/11	5,020,000	27.029	55.480	135,685.99	278,509.60	142,823.61 LT		
	3/4/11	5,750,000	26.101	55.480	150,081.00	319,010.00	168,929.00 LT		
Total		10,770,000			285,766.99	597,519.60	311,752.61 LT	15,509.00	2.59
PEPSICO INC NC (PEP)									
Rating: Morgan Stanley 2, S&P 2, Next Dividend Payable 03/2016; Asset Class: Equities									
	2/13/90	300,000	34.869	99.920	10,460.74	29,976.00	19,515.26 LT		
	3/31/15	480,000	96.662	99.920	46,397.70	47,961.60	1,563.90 ST		
Total		780,000			56,858.44	77,937.60	19,515.26 LT 1,563.90 ST	2,192.00	2.81
PROCTER & GAMBLE (PG)									
Rating: Morgan Stanley: 1, S&P: 2, Next Dividend Payable 01/07/16; Asset Class: Equities									
	5/15/95	413,000	21.289	79.410	8,792.15	32,796.33	24,004.18 LT		
	5/15/95	487,000	21.289	79.410	10,367.50	38,672.67	28,305.17 LT		
Total		900,000			19,159.65	71,469.00	52,309.35 LT	2,387.00	3.33
QUALCOMM INC (QCOM)									
Rating: Morgan Stanley 2, S&P: 2, Next Dividend Payable 02/2016; Asset Class: Equities									
	11/1/87	985,000	24.921	49.985	24,547.22	49,235.22	24,688.00 LT 2		
	11/1/87	2,248,000	25.074	49.985	56,367.38	112,366.27	55,998.89 LT 2		
Total		3,233,000			80,914.60	161,601.50	80,686.89 LT	6,207.00	3.84
COMMON STOCKS									
Rating: Morgan Stanley: 1, S&P 1, Next Dividend Payable 03/2016; Asset Class: Equities									
					\$754,514.33	\$1,655,887.75	\$888,326.01 LT \$13,047.40 ST	\$47,979.00	2.90%

Account Detail

Active Assets Account
486-092337-714
R T MANCINI & A MANCINI CO-TTEE
MANCINI FAMILY FOUNDATION TRUST U/A

PREFERRED STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MORGAN STANLEY 6.375%-1 (MS-I)	9/11/14	6,000,000	\$25.000	\$26.568	\$150,000.00	\$159,407.40	\$9,407.40 LT	\$9,564.00	5.99
Moody BA1 S&P BB: Next Dividend Payable 01/15/16, Asset Class FI & Pref									

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
KAYNE ANDERSON MLP INVT CO (KYN) Next Dividend Payable 01/2016, Asset Class: Alt	2/20/14	8,500,000	\$34.887	\$17.290	\$296,543.30	\$146,965.00	\$(149,578.30) LT R	\$18,700.00	12.72
EXCHANGE-TRADED & CLOSED-END FUNDS	Percentage of Holdings				Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	5.78%				\$296,543.30	\$146,965.00	\$(149,578.30) LT	\$18,700.00	12.72%

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
BANK OF AMERICA CORP 6.1% FINE D TO 3-17-2025 FLOATS THRFTR Coupon Rate 6.100%, Perpetual Maturity, CUSIP 060505EN0 Int Semi-Annually Mar/Sep 17, Callable \$100.00 on 03/17/25, Yield to Call 5.903%, Floater, Moody BAA2 S&P BB+, Issued 03/17/15, Asset Class: FI & Pref	3/13/15	100,000,000	\$102.022 \$102.022	\$101.375	\$102,022.44 \$102,022.44	\$101,375.00	\$(647.44) ST	\$6,100.00 \$1,762.22	6.01
JP MORGAN CHASE & CO 6.125% FIXED TO FLOAT 4/30/2024 THRFTR Coupon Rate 6.125%, Perpetual Maturity, CUSIP 46625HW1 Int Semi-Annually Apr/Oct 30, Callable \$100.00 on 04/30/24, Yield to Maturity 6.050%, Floater, Moody BAA3 S&P BBB-, Issued 03/10/14, Asset Class: FI & Pref	3/6/14	100,000,000	101.892 101.892	101.125	101,892.01 101,892.01	101,125.00	(767.01) LT	6,125.00 1,020.83	6.05
JP MORGAN CHASE & CO 6.75% FIXED TO 02/01/24 FLOATS THEREAFTER Coupon Rate 6.750%, Perpetual Maturity, CUSIP 46625HQ4 Int Semi-Annually Feb/Aug 01, Callable \$100.00 on 02/01/24, Yield to Maturity 6.143%, Floater, Moody BAA3 S&P BBB-, Issued 01/22/14, Asset Class: FI & Pref	3/24/14	100,000,000	108.169 108.169	109.000	108,168.75 108,168.75	109,000.00	831.25 LT	6,750.00 2,812.50	6.19



Morgan Stanley

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CLIENT STATEMENT | For the Period December 1-31, 2015

PRIVATE WEALTH MANAGEMENT

Account Detail

Active Assets Account
486-092337-714
R T MANCINI & A MANCINI CO-TTEE
MANCINI FAMILY FOUNDATION TRUST U/A

Security Description	Trade Date	Face Value	Org Unit Cost Adj Unit Cost	Unit Price	Org Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
M&T BANK CORPORATION 6.45% FXD TO 02/15/24 FLOATS THEREAFTER	2/12/14	100,000,000	103.125 103.125	105.250	103,125.42 103,125.42	105,250.00	2,124.58 LT	6,450.00 2,436.66	6.12
Coupon Rate 6.450%, Perpetual Maturity, CUSIP 55261FAG9 Int. Semi-Annually Feb/Aug 15, Callable \$100.00 on 02/15/24, Yield to Maturity 6.098%, Floater, Moody BAA2 S&P BBB-, Issued 02/11/14, Asset Class FI & Pref									
GOLDMAN SACHS STEP-UP CALLABLE NOTES	12/17/14	150,000,000	100.000 100.000	97.613	150,000.00 150,000.00	146,419.50	(3,580.50) LT	5,250.00 131.25	3.58
Coupon Rate 3.500%, Matures 12/22/2029, CUSIP 38147QQ74 Int. Semi-Annually Jun/Dec 22, Callable \$100.00 on 03/22/16, Stepped, Moody A3 S&P BBB+, Issued 12/22/14, Asset Class FI & Pref									

Percentage of Holdings	Face Value	Org Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
CORPORATE FIXED INCOME	550,000,000	\$565,208.62 \$565,208.62	\$563,169.50	\$(1,391.68) LT \$(647.44) ST	\$30,675.00 \$8,163.46	5.45%

TOTAL CORPORATE FIXED INCOME (includes accrued interest)	22.46%	\$571,332.96
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Percentage of Holdings	Face Value	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		\$1,766,266.25	\$2,535,193.85	\$746,763.43 LT \$12,399.96 ST	\$106,920.00 \$8,163.46	4.20%
TOTAL VALUE (includes accrued interest)	100.00%		\$2,543,357.31			

2 - You, or a third party, have provided the transaction details for this position
R - The cost basis for this tax lot was adjusted due to a reclassification of income
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ALLOCATION OF ASSETS (^ includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	\$9,764.20	—	—	—	—	—	—
Stocks	—	\$1,655,887.75	\$159,407.40	—	—	—	—
ETFs & CEFs	—	—	—	\$146,965.00	—	—	—
Corporate Fixed Income ^	—	—	\$71,332.96	—	—	—	—
TOTAL ALLOCATION OF ASSETS ^	\$9,764.20	\$1,655,887.75	\$730,740.36	\$146,965.00	—	—	—