Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: EDWARD J & VIRGINIA M ROUTHIER FOUNDATION 1011000633

A Employer identification number: 05-0485198

Number and street (or P.O. box number if mail is not delivered to street address): 10 TRIPPS LANE | Room/suite:

B Telephone number (see instructions): 401-454-2323

City or town, state or province, country, and ZIP or foreign postal code: RIVERSIDE, RI 02915-7995

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 18,409,930.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ [X] if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	426,258.	413,590.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	875,830.			
	b	Gross sales price for all assets on line 6a 5,404,657.				
	7	Capital gain net income (from Part IV, line 2)		875,825.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,302,088.	1,289,415.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	108,386.	54,193.		54,193.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	575.	NONE	NONE	575.
	c	Other professional fees (attach schedule) STMT 3	6,396.	6,396.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 4	7,372.	1,298.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 5	50.			50.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	122,779.	61,887.	NONE	54,818.
	25	Contributions, gifts, grants paid	1,000,500.			1,000,500.
	26	**Total expenses and disbursements** Add lines 24 and 25	1,123,279.	61,887.	NONE	1,055,318.
	27	Subtract line 26 from line 12.				
	a	**Excess of revenue over expenses and disbursements**	178,809.			
	b	**Net investment income** (if negative, enter -0-)		1,227,528.		
	c	**Adjusted net income** (if negative, enter -0-)				

ENVELOPE POSTMARK DATE MAY 13 2016

SCANNED MAY 26 2016

RECEIVED MAY 16 2016 OGDEN, UT

JSA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2015)
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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	103,246.	190,988.	190,988.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 6	15,921,428.	16,011,854.	18,218,942.
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	16,024,674.	16,202,842.	18,409,930.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	16,024,674.	16,202,842.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	16,024,674.	16,202,842.	
31	**Total liabilities and net assets/fund balances** (see instructions)	16,024,674.	16,202,842.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,024,674.
2	Enter amount from Part I, line 27a	2	178,809.
3	Other increases not included in line 2 (itemize) ▶ OID ADJUSTMENT FOR KIMBERLY CLARK 2.4%	3	149.
4	Add lines 1, 2, and 3	4	16,203,632.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	790.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,202,842.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,404,657.		4,528,832.	875,825.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				875,825.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	875,825.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	999,177.	18,842,197.	0.053029
2013	909,330.	17,766,798.	0.051181
2012	836,909.	16,901,869.	0.049516
2011	777,988.	16,582,076.	0.046917
2010	759,528.	15,456,183.	0.049141

2	**Total** of line 1, column (d)	2	0.249784
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049957
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	18,914,604.
5	Multiply line 4 by line 3	5	944,917.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	12,275.
7	Add lines 5 and 6	7	957,192.
8	Enter qualifying distributions from Part XII, line 4	8	1,055,318.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	12,275.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	12,275.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	12,275.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 22,580.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	22,580.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	10,305.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 10,305. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ RI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CITIZENS BANK, N.A. Telephone no. ▶ (401)454-2323

Located at ▶ ONE CAPITAL PLAZA, PROVIDENCE, RI ZIP+4 ▶ 02903

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . . **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . . **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		108,386.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	19,044,197.
b	Average of monthly cash balances	1b	158,447.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	19,202,644.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	19,202,644.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	288,040.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,914,604.
6	**Minimum investment return.** Enter 5% of line 5	6	945,730.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	945,730.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	12,275.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	12,275.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	933,455.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	933,455.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	933,455.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,055,318.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,055,318.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	12,275.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,043,043.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

05-0485198

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				933,455.
2 Undistributed income, if any, as of the end of 2015.				
a Enter amount for 2014 only			427,215.	
b Total for prior years 20 13 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 ... NONE				
b From 2011 ... NONE				
c From 2012 ... NONE				
d From 2013 ... NONE				
e From 2014 ... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 1,055,318.				
a Applied to 2014, but not more than line 2a			427,215.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				628,103.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				305,352.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2011 ... NONE				
b Excess from 2012 ... NONE				
c Excess from 2013 ... NONE				
d Excess from 2014 ... NONE				
e Excess from 2015 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. **a** "Assets" alternative test - enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 19				1,000,500.
Total . . . . ▶ **3a**				1,000,500.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	426,258.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	875,830.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				1,302,088.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 1,302,088.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Gary M Goldditch | Date: 05/02/2016 | Title: TAX OFFICER

GARY M. GOLDITCH

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFFREY E. KUHLIN	Jeffrey E Kuhlin	05/02/2016		P00353001

Firm's name ▶ KPMG LLP — Firm's EIN ▶ 13-5565207

Firm's address ▶ 100 WESTMINSTER ST, 6TH FLOOR STE A PROVIDENCE, RI 02903-2321 — Phone no. 855-549-6955

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST		426,258.	413,590.
	TOTAL	426,258.	413,590.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	575.			575.
TOTALS	575.	NONE	NONE	575.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT FEES	6,396.	6,396.
TOTALS	6,396.	6,396.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES			1,298.
CURRENT ESTIMATES		7,372.	
	TOTALS	7,372.	1,298.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
STATE FILING FEES	50.	50.
TOTALS	50.	50.

EDWARD J & VIRGINIA M ROUTHIER FOUNDATION 05-0485198

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	C	15,921,428.	16,011,854.	18,218,942.
TOTALS		15,921,428.	16,011,854.	18,218,942.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
AMORTIZATION	745.
RETURNED CHECK WIRE FEE	45.
TOTAL	790.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
CITIZENS BANK, N.A.
ADDRESS:
ONE CAPITAL PLAZA
PROVIDENCE, RI 02903
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5
COMPENSATION .... 56,386.

OFFICER NAME:
JAMES E. MURPHY
ADDRESS:
2210 ONION CREEK PARKWAY, UNIT 1001
AUSTIN, TX 78747
TITLE:
DISTRIBUTION COMMITTEE MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 2,000.

OFFICER NAME:
PETER ARDEN
ADDRESS:
60 TAYLOR DRIVE
EAST PROVIDENCE, RI 02916
TITLE:
DISTRIBUTION COMMITTEE MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 3,000.

OFFICER NAME:
PHYLLIS NIGRIS
ADDRESS:
38 ROTARY DRIVE
JOHNSTON, RI 02919
TITLE:
DISTRIBUTION COMMITTEE MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 23,000.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
DENNIS DIBENEDETTO
ADDRESS:
1130 TEN ROD RD., SUITE F201
NORTH KINGSTOWN, RI 02852
TITLE:
DISTRIBUTION COMMITTEE MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 23,000.

OFFICER NAME:
DAVID RAMPONE
ADDRESS:
14 E BUTTERFLY WAY
LINCOLN, RI 02865
TITLE:
DISTRIBUTION COMMITTEE MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 1,000.

TOTAL COMPENSATION: 108,386.

RECIPIENT NAME:
WOMEN & INFANTS HOSPITAL OF RI
C/O KAREN DAVIE, PHILANTHROPY VP
ADDRESS:
101 DUDLEY STREET
PROVIDENCE, RI 02905
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 52,000.

RECIPIENT NAME:
VIPS INSPIRING MINDS
C/O TERRI ADELMAN, EXEC DIR
ADDRESS:
763 WESTMINSTER STREET
PROVIDENCE, RI 02903
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
RHODE ISLAND FOUNDATION
ADDRESS:
ONE UNION STATION
PROVIDENCE, RI 02903
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
DONOR-ADVISED FUND
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 305,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
PROVIDENCE PUBLIC LIBRARY
ADDRESS:
225 WASHINGTON STREET
PROVIDENCE, RI 02903
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
MIRIAM HOSPITAL
C/O ARTHUR J. SAMPSON, EXEC DIR
ADDRESS:
164 SUMMIT AVENUE
PROVIDENCE, RI 02906
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 52,000.

RECIPIENT NAME:
KENT HOSPITAL
C/O SANDRA COLETTA, PRES & CEO
ADDRESS:
455 TOLL GATE ROAD
WARWICK, RI 02886
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 38,000.

RECIPIENT NAME:
THE GOLF FOUNDATION OF RI
D/B/A BUTTON HOLE
ADDRESS:
ONE BUTTON HOLE DRIVE
PROVIDENCE, RI 02909
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 60,000.

RECIPIENT NAME:
THE JOHN P BURKE MEMORIAL FUND, INC
ADDRESS:
ONE BUTTON HOLE DR., SUITE 2
PROVIDENCE, RI 02909
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 7,500.

RECIPIENT NAME:
ST THOMAS MOORE CHURCH
ADDRESS:
53 ROCKLAND STREET
NARRAGANSETT, RI 02882
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
CROSSROADS RHODE ISLAND
ADDRESS:
160 BROAD STREET
PROVIDENCE, RI 02903
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
ST PAUL SCHOOL
C/O JOHN F. CORRY, PRESIDENT
ADDRESS:
1789 BROAD STREET
CRANSTON, RI 02905
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
ST PATRICK WORD OF GOD SCHOOL
C/O STEPHEN RAYMOND, PRESIDENT
ADDRESS:
244 SMITH STREET
PROVIDENCE, RI 02908
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
ST MARY STAR OF THE SEA CHURCH
ADDRESS:
PO BOX 3329
NARRAGANSETT, RI 02882
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
ST JOHN BAPTIST DE LA SALLE
INSTITUTE/LASALLE ACADEMY
ADDRESS:
612 ACADEMY AVENUE
PROVIDENCE, RI 02908
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
RHODE ISLAND COMMUNITY FOOD BANK
ADDRESS:
200 NIANTIC AVENUE
PROVIDENCE, RI 02907
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
RI SOCIETY FOR THE PREVENTION
OF CRUELTY TO ANIMALS
ADDRESS:
186 AMARAL STREET
PROVIDENCE, RI 02915
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 6,000.

RECIPIENT NAME:
BUTLER HOSPITAL
C/O LAWRENCE H. PRICE, MD
ADDRESS:
345 BLACKSTONE BLVD
PROVIDENCE, RI 02906
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
HOPE ALZHEIMER'S CENTER
ADDRESS:
25 BRAYTON AVENUE
CRANSTON, RI 02920
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 20,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
RONALD MCDONALD HOUSE
C/O MICHAEL G FANTOM, CEO
ADDRESS:
45 GAY STREET
PROVIDENCE, RI 02905
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 100,000.

RECIPIENT NAME:
THUNDERMIST
C/O CHARLES T JONES - PRESIDENT, CFO
ADDRESS:
450 CLINTON STREET
WOONSOCKET, RI 02895
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
OCEAN TIDES
C/O BROTHER BRENDAN GERRITY, FSC
ADDRESS:
635 OCEAN ROAD
NARRAGANSETT, RI 02882
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 25,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SAN MIGUEL SCHOOL
C/O JENNIFER FOSTER, DIR OF DEV
ADDRESS:
525 BRANCH AVENUE
PROVIDENCE, RI 02904
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
SOUTH COUNTY HOSPITAL HEALTHCARE
C/O LOUIS R. CIANCOLA, PRES & CEO
ADDRESS:
100 KENYON AVENUE
WAKEFIELD, RI 02879
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 60,000.

RECIPIENT NAME:
HOME AND HOSPICE CARE
OF RHODE ISLAND
ADDRESS:
1805 NORTH MAIN STREET
PROVIDENCE, RI 02904
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
RHODE ISLAND HOSPITAL
ADDRESS:
593 EDDY STREET, ADMIN SUITE 162
PROVIDENCE, RI 02903
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 42,000.

RECIPIENT NAME:
ST. PHILOMENA SCHOOL
ADDRESS:
344 CORY'S LANE
PORTSMOUTH, RI 02871
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
AMERICAN RESCUE LEAGUE OF
SOUTHERN RHODE ISLAND
ADDRESS:
P.O. BOX 458
WAKEFIELD, RI 02880
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
AMERICAN RED CROSS - RI CHAPTER
ADDRESS:
105 GANO STREET
PROVIDENCE, RI 02903
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 25,000.

TOTAL GRANTS PAID: 1,000,500.

FEDERAL CAPITAL GAIN DISTRIBUTIONS

LONG-TERM CAPITAL GAIN DISTRIBUTIONS

15% RATE CAPITAL GAIN DISTRIBUTIONS

COLUMBIA INCOME OPPORTUNITIES Z	2,157.00	
JPMORGAN MORTGAGE BACKED SEC FD	679.00	
VANGUARD INTERM-TRM BD IDX ADM#5314	1,095.00	
VANGUARD INFL-PROTD SEC ADMIN #5119	14.00	
VANGUARD ADMIRAL GNMA FD #536	1,684.00	
VANGUARD ADMIRAL INTER TERM FD#571	1,320.00	
TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS		6,948.00
TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS		6,948.00

Citizens Bank

Investment Detail

1011000633 | ROUTHIER FOUNDATION 24-Mar-2016 11 18 A

Asset Types: Balanced Funds, Cash & Cash Equivalents, Equities, Fixed Income -Non Taxable, Fixed Income -Taxable, Other, Real Estate
Data Current as of: 31-Dec-2015

SUMMARY

Asset Type	Current Allocation	Market Value	Total Cost	Unrealized Gain/Loss
Cash & Cash Equivalents	1.037%	$190,987 71	$190,987.71	$0.00
Equities	54 622%	$10,055,902 49	$7,825,049 90	$2,230,852 59
Fixed Income -Taxable	44 340%	$8,163,039 73	$8,186,804 35	($23,764 62)
Totals		**$18,409,929.93**	**$16,202,841.96**	**$2,207,087.97**

DETAIL

Asset Name	CUSIP ISIN SEDOL Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	U C
Cash & Cash Equivalents: 1.037%								
CITIZENS BANK NA CASH SWEEP ACCT Ticker PP510QGQ0 | Asset ID 990110702	990110702 - - PP510QGQ0	1 037%	190,987 7100	100 0000%	31-Dec-2015	$190,987 71	$190,987 71	
Subtotal		**1.037%**				**$190,987.71**	**$190,987.71**	
Equities: 54.622%								
ABBOTT LABORATORIES Ticker ABT | Asset ID 002824100	002824100 US0028241000 - ABT	0 444%	1,820 0000	44 9100	31-Dec-2015	$81,736 20	$67,434 91	$1
ACCENTURE PLC IRELAND Ticker ACN | Asset ID G1151C101	G1151C101 IE00B4BNMY34 B4BNMY3 ACN	0.826%	1,455 0000	104 5000	31-Dec-2015	$152,047 50	$113,846 39	$3
ACE LTD Ticker ACE | Asset ID H0023R105	H0023R105 CH0044328745 B3BQMF6 ACE	0 651%	1,025 0000	116 8500	31-Dec-2015	$119,771 25	$103,563 54	$1
ALPHABET INC COM CL C Ticker GOOG | Asset ID 02079K107	02079K107 US02079K1079 BYY88Y7 GOOG	0 577%	140.0000	758 8800	31-Dec-2015	$106,243 20	$39,671.04	$6
ALPHABET INC NPV A Ticker GOOGL | Asset ID 02079K305	02079K305 US02079K3059 BYVY8G0 GOOGL	0 634%	150 0000	778 0100	31-Dec-2015	$116,701 50	$42,545 36	$7
AMERICAN INTL GROUP INC Ticker.AIG | Asset ID 026874784	026874784 US0268747849 2027342 AIG	0 892%	2,650 0000	61 9700	31-Dec-2015	$164,220 50	$144,504 42	$1
AMGEN INC Ticker.AMGN | Asset ID 031162100	031162100 US0311621009 - AMGN	0 851%	965 0000	162 3300	31-Dec-2015	$156,648 45	$70,746 47	$8
	037833100 US0378331005	1 544%	2,701 0000	105 2600	31-Dec-2015	$284,307 26	$110,167 32	$17

Asset Name	CUSIP ISIN SEDOL Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	U C
APPLE INC Ticker AAPL | Asset ID 037833100	- AAPL							
AT & T INC Ticker T | Asset ID 00206R102	00206R102 US00206R1023 - T	0 481%	2,574.0000	34 4100	31-Dec-2015	$88,571.34	$87,168 99	$
BANK OF AMERICA CORPORATION Ticker.BAC | Asset ID 060505104	060505104 US0605051046 - BAC	0 457%	5,000 0000	16 8300	31-Dec-2015	$84,150 00	$62,355 63	$2
BARD CR INC Ticker BCR | Asset ID.067383109	067383109 US0673831097 - BCR	0.900%	875 0000	189 4400	31-Dec-2015	$165,760 00	$112,740 66	$5
BOEING CO. Ticker BA | Asset ID 097023105	097023105 US0970231058 - BA	0 719%	915 0000	144 5900	31-Dec-2015	$132,299 85	$91,252 87	$4
BOSTON SCIENTIFIC CORP Ticker BSX | Asset ID 101137107	101137107 US1011371077 - BSX	0 691%	6,900 0000	18 4400	31-Dec-2015	$127,236 00	$102,067 92	$2
CHARLES SCHWAB CORP NEW Ticker SCHW | Asset ID 808513105	808513105 US8085131055 - SCHW	0 441%	2,465 0000	32 9300	31-Dec-2015	$81,172 45	$67,515 68	$1
CINTAS CORPORATION Ticker CTAS | Asset ID 172908105	172908105 US1729081059 - CTAS	0 796%	1,610 0000	91 0500	31-Dec-2015	$146,590 50	$78,614 67	$6
CISCO SYSTEMS Ticker CSCO | Asset ID 17275R102	17275R102 US17275R1023 - CSCO	0.667%	4,520 0000	27 1550	31-Dec-2015	$122,740 60	$116,383 25	$
CITIGROUP INC Ticker C | Asset ID 172967424	172967424 US1729674242 2297907 C	0.648%	2,305 0000	51 7500	31-Dec-2015	$119,283 75	$129,047 73	($9
CLOROX CO Ticker CLX | Asset ID.189054109	189054109 US1890541097 - CLX	0 572%	830 0000	126 8300	31-Dec-2015	$105,268 90	$91,477 45	$1
COLGATE-PALMOLIVE CO Ticker CL | Asset ID 194162103	194162103 US1941621039 - CL	0 695%	1,920.0000	66 6200	31-Dec-2015	$127,910 40	$103,987 11	$2
COMCAST CORP NEW CL A Ticker CMCSA | Asset ID 20030N101	20030N101 US20030N1019 - CMCSA	0 768%	2,505 0000	56 4300	31-Dec-2015	$141,357 15	$151,326 32	($9
CONOCOPHILLIPS Ticker COP | Asset ID 20825C104	20825C104 US20825C1045 - COP	0 413%	1,630 0000	46 6900	31-Dec-2015	$76,104 70	$110,851 34	($3
CVS HEALTH CORPORATION Ticker CVS | Asset ID 126650100	126650100 US1266501006 - CVS	1 123%	2,115 0000	97 7700	31-Dec-2015	$206,783 55	$98,322 67	$10
DANAHER CORP Ticker DHR | Asset ID 235851102	235851102 US2358511028 2250870 DHR	0 916%	1,815.0000	92 8800	31-Dec-2015	$168,577 20	$119,997 59	$4

Asset Name	CUSIP ISIN SEDOL Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	U C
DAVITA HEALTHCARE PARTNERS INC Ticker DVA | Asset ID 23918K108	23918K108 US23918K1088 B012RK3 DVA	0 579%	1,530.0000	69 7100	31-Dec-2015	$106,656 30	$104,657 76	$
DOMINOS PIZZA INC Ticker.DPZ | Asset ID·25754A201	25754A201 US25754A2015 B01SD70 DPZ	0 453%	750 0000	111 2500	31-Dec-2015	$83,437.50	$86,384 47	($:
DUKE ENERGY CORP NEW Ticker DUK | Asset ID 26441C204	26441C204 US26441C2044 B7VD3F2 DUK	0 572%	1,475 0000	71 3900	31-Dec-2015	$105,300 25	$107,926 49	($:
ELI LILLY & CO Ticker.LLY | Asset ID 532457108	532457108 US5324571083 - LLY	0 636%	1,390 0000	84.2600	31-Dec-2015	$117,121 40	$116,508 76	
EXXON MOBIL CORP Ticker XOM | Asset ID·30231G102	30231G102 US30231G1022 - XOM	0 857%	2,025.0000	77 9500	31-Dec-2015	$157,848 75	$152,492 70	$
FISERV INC Ticker·FISV | Asset ID.337738108	337738108 US3377381088 - FISV	0 641%	1,290 0000	91 4600	31-Dec-2015	$117,983 40	$88,443 60	$2
GENERAL DYNAMICS Ticker GD | Asset ID 369550108	369550108 US3695501086 - GD	0 895%	1,200 0000	137 3600	31-Dec-2015	$164,832 00	$106,050 42	$5
GENERAL ELECTRIC CO Ticker GE | Asset ID 369604103	369604103 US3696041033 - GE	0 501%	2,959 0000	31 1500	31-Dec-2015	$92,172 85	$51,521 26	$4
GENERAL MILLS INC Ticker GIS | Asset ID 370334104	370334104 US3703341046 - GIS	0 639%	2,040 0000	57 6600	31-Dec-2015	$117,626 40	$107,061 61	$1
HARRIS CORPORATION Ticker.HRS | Asset ID 413875105	413875105 US4138751056 - HRS	0 470%	995 0000	86 9000	31-Dec-2015	$86,465 50	$78,617 85	$
HONEYWELL INTL INC Ticker HON | Asset ID 438516106	438516106 US4385161066 - HON	0.478%	850 0000	103 5700	31-Dec-2015	$88,034 50	$87,448.94	
ISHARES NASDAQ BIOTECHNOLOGY ETF Ticker·IBB | Asset ID 464287556	464287556 US4642875565 2724892 IBB	0.533%	290 0000	338 3300	31-Dec-2015	$98,115 70	$44,872 22	$5
JOHNSON & JOHNSON Ticker JNJ | Asset ID.478160104	478160104 US4781601046 - JNJ	0 653%	1,170 0000	102 7200	31-Dec-2015	$120,182 40	$101,855 84	$1
JPMORGAN ALERIAN MLP INDEX Ticker AMJ | Asset ID 46625H365	46625H365 US46625H3654 B3SRKZ8 AMJ	0 236%	1,500 0000	28 9700	31-Dec-2015	$43,455.00	$57,134 12	($1:
JPMORGAN CHASE & CO Ticker JPM | Asset ID 46625H100	46625H100 US46625H1005 - JPM	0 863%	2,406 0000	66 0300	31-Dec-2015	$158,868 18	$117,354 84	$4
	494368103 US4943681035	0 757%	1,095 0000	127 3000	31-Dec-2015	$139,393 50	$115,194 33	$2

Asset Name	CUSIP ISIN SEDOL Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	U C
KIMBERLY CLARK Ticker KMB | Asset ID 494368103	- KMB							
MARSH & MCLENNAN COMPANIES, Ticker MMC | Asset ID 571748102	571748102 US5717481023 - MMC	0 789%	2,620 0000	55.4500	31-Dec-2015	$145,279 00	$116,752 79	$2
MCGRAW-HILL FINANCIAL INC Ticker MHFI | Asset ID 580645109	580645109 US5806451093 - MHFI	0 565%	1,055 0000	98 5800	31-Dec-2015	$104,001 90	$100,242 51	$
MICROSOFT CORP Ticker.MSFT | Asset ID 594918104	594918104 US5949181045 - MSFT	1.282%	4,255 0000	55 4800	31-Dec-2015	$236,067 40	$147,009 24	$8
MONSTER BEVERAGE CORP NEW Ticker MNST | Asset ID 61174X109	61174X109 US61174X1090 BZ07BW4 MNST	0 453%	560 0000	148 9600	31-Dec-2015	$83,417 60	$44,713.11	$3
NEXTERA ENERGY INC COM Ticker:NEE | Asset ID 65339F101	65339F101 US65339F1012 2328915 NEE	0 649%	1,150.0000	103 8900	31-Dec-2015	$119,473 50	$68,741 25	$5
NIKE INC CLASS B Ticker NKE | Asset ID 654106103	654106103 US6541061031 2640147 NKE	0 998%	2,940 0000	62 5000	31-Dec-2015	$183,750.00	$125,386 03	$5
NOBLE CORP PLC Ticker NE | Asset ID G65431101	G65431101 GB00BFG3KF26 BFG3KF2 NE	0 221%	3,855 0000	10 5500	31-Dec-2015	$40,670 25	$48,815 87	($8
NVIDIA CORP Ticker.NVDA | Asset ID 67066G104	67066G104 US67066G1040 5619832 NVDA	0 941%	5,255 0000	32 9600	31-Dec-2015	$173,204.80	$108,948.29	$6
O REILLY AUTOMOTIVE INC NEW Ticker.ORLY | Asset ID 67103H107	67103H107 US67103H1077 B65LWX6 ORLY	0 763%	554 0000	253.4200	31-Dec-2015	$140,394 68	$125,722 07	$1
PEPSICO INC Ticker PEP | Asset ID 713448108	713448108 US7134481081 - PEP	0.757%	1,395.0000	99 9200	31-Dec-2015	$139,388 40	$101,013 73	$3
PFIZER INC Ticker PFE | Asset ID 717081103	717081103 US7170811035 - PFE	0 590%	3,365.0000	32 2800	31-Dec-2015	$108,622 20	$74,857 46	$3
PNC FINANCIAL SERVICES GROUP Ticker PNC | Asset ID.693475105	693475105 US6934751057 - PNC	0 751%	1,450.0000	95 3100	31-Dec-2015	$138,199 50	$99,572 86	$3
ROCKWELL COLLINS INC Ticker COL | Asset ID.774341101	774341101 US7743411016 - COL	0 614%	1,225 0000	92 3000	31-Dec-2015	$113,067 50	$91,222 09	$2
SCHEIN HENRY INC Ticker HSIC | Asset ID 806407102	806407102 US8064071025 - HSIC	0 528%	615 0000	158.1900	31-Dec-2015	$97,286 85	$73,424 83	$2
SELECT SEC SPDR MATLS	81369Y100 US81369Y1001	1 002%	4,250 0000	43 4200	31-Dec-2015	$184,535 00	$186,010 65	($

Asset Name	CUSIP ISIN SEDOL Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	U: C
Ticker.XLB | Asset ID 81369Y100	B1HKVC8 XLB							
SELECT SECTOR SPDR ENERGY Ticker XLE | Asset ID 81369Y506	81369Y506 US81369Y5069 2402466 XLE	0 447%	1,365 0000	60 3200	31-Dec-2015	$82,336 80	$85,002 37	($:
SPDR INDEX SHS FDS MSCI ACWI EXUS Ticker CWI | Asset ID 78463X848	78463X848 US78463X8487 - CWI	4 370%	26,123 0000	30 8000	31-Dec-2015	$804,588 40	$866,188 72	($6
SPDR S&P MIDCAP 400 ETF TR Ticker MDY | Asset ID 78467Y107	78467Y107 US78467Y1073 2550688 MDY	4 003%	2,901 0000	254 0400	31-Dec-2015	$736,970 04	$519,590 11	$21
TE CONNECTIVITY LTD Ticker TEL | Asset ID H84989104	H84989104 - - TEL	0 600%	1,710.0000	64 6100	31-Dec-2015	$110,483 10	$78,554 70	$3
TEXAS INSTRUMENTS INC Ticker TXN | Asset ID.882508104	882508104 US8825081040 - TXN	0 826%	2,775 0000	54 8100	31-Dec-2015	$152,097.75	$135,701 72	$1
THERMO FISHER SCIENTIFIC INC Ticker TMO | Asset ID 883556102	883556102 US8835561023 - TMO	0 482%	625 0000	141 8500	31-Dec-2015	$88,656 25	$42,247 36	$4
TIME WARNER INC Ticker TWX | Asset ID 887317303	887317303 US8873173038 B63QTN2 TWX	0 787%	2,240 0000	64 6700	31-Dec-2015	$144,860 80	$139,063 04	$
TJX COMPANIES NEW Ticker.TJX | Asset ID 872540109	872540109 US8725401090 - TJX	0 921%	2,390 0000	70 9100	31-Dec-2015	$169,474 90	$83,985 42	$8
UNITEDHEALTH GROUP INC Ticker UNH | Asset ID.91324P102	91324P102 US91324P1021 - UNH	0 677%	1,060 0000	117 6400	31-Dec-2015	$124,698 40	$123,376 99	$
VALERO ENERGY CORP NEW Ticker VLO | Asset ID 91913Y100	91913Y100 US91913Y1001 2041364 VLO	0.762%	1,985 0000	70 7100	31-Dec-2015	$140,359 35	$119,537 01	$2
VERIZON COMMUNICATIONS Ticker VZ | Asset ID 92343V104	92343V104 US92343V1044 - VZ	0 447%	1,782 0000	46.2200	31-Dec-2015	$82,364 04	$71,677 28	$1
VISA INC Ticker V | Asset ID 92826C839	92826C839 US92826C8394 - V	1 238%	2,940 0000	77 5500	31-Dec-2015	$227,997 00	$89,562 31	$13
WELLS FARGO & CO NEW Ticker WFC | Asset ID 949746101	949746101 US9497461015 - WFC	1 025%	3,470 0000	54 3600	31-Dec-2015	$188,629 20	$110,457 01	$7
WYNDHAM WORLDWIDE CORP Ticker WYN | Asset ID 98310W108	98310W108 US98310W1080 - WYN	0.663%	1,680.0000	72 6500	31-Dec-2015	$122,052 00	$108,558 54	$1
Subtotal		**54.622%**				**$10,055,902.49**	**$7,825,049.90**	**$2,23**

Fixed Income -Taxable: 44.340%

		0 563%	100,000 0000	103 5940%		$103,594 00	$101,997 55	$

Asset Name	CUSIP ISIN SEDOL Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	U C
APPLE 3 450% 5/06/24 Ticker A353424 | Asset ID 037833AS9	037833AS9 US037833AS94 BM6NV92 A353424				31-Dec-2015			
BANK OF NY MELLON 2 300% 9/11/19 Ticker BON2319 | Asset ID 06406HCW7	06406HCW7 US06406HCW79 BQRB159 BON2319	0 545%	100,000 0000	100 2940%	31-Dec-2015	$100,294 00	$99,981 00	
BECTON DICKINSON 3 250% 11/12/20 Asset ID 075887AW9	075887AW9 US075887AW93 B57GNH3 -	0.551%	100,000.0000	101 3890%	31-Dec-2015	$101,389 00	$99,949 00	$
BERKSHIRE HATHAWAY 2 900% 10/15/20 Ticker BH22920 | Asset ID 084664BZ3	084664BZ3 US084664BZ33 BFN8PL1 BH22920	1 126%	200,000.0000	103 6370%	31-Dec-2015	$207,274 00	$207,018 47	
CAPITAL ONE 2 950% 7/23/21 Ticker CO22921 | Asset ID.14042E3Y4	14042E3Y4 US14042E3Y48 BPN6731 CO22921	0 538%	100,000 0000	98 9860%	31-Dec-2015	$98,986 00	$99,718.00	(
CISCO 3 000% 6/15/22 Ticker C363022 | Asset ID 17275RAV4	17275RAV4 US17275RAV42 BZ0Y976 C363022	0 552%	100,000 0000	101 7040%	31-Dec-2015	$101,704 00	$99,463 00	$
CISCO 3 500% 6/15/25 Ticker C363525 | Asset ID 17275RAW2	17275RAW2 US17275RAW25 BZ0XSL0 C363525	0 559%	100,000 0000	102 8770%	31-Dec-2015	$102,877 00	$99,733 00	$
COLUMBIA INCOME OPPORTUNITIES Z Ticker.CIOZX | Asset ID 19763T889	19763T889 US19763T8898 - CIOZX	1 572%	31,091 2830	9 3100	31-Dec-2015	$289,459 84	$302,156 80	($1
CREDIT SUISSE NY 3 000% 10/29/21 Ticker.CSN3021 | Asset ID 22546QAR8	22546QAR8 US22546QAR83 BRK8CH3 CSN3021	0 541%	100,000 0000	99 6020%	31-Dec-2015	$99,602 00	$99,840.00	(
DEUTHSCHE BANK 3 250% 1/11/16 Asset ID 2515A14E8	2515A14E8 US2515A14E85 B3N2JR3 -	0 543%	100,000.0000	100 0380%	31-Dec-2015	$100,038 00	$99,908 00	
DUNKIRK NY GO 4 000% 6/15/21 Asset ID.265561HB9	265561HB9 - - -	0 563%	100,000.0000	103 6100%	31-Dec-2015	$103,610 00	$101,516 00	$
FARMER MAC GTD TR 5 125% 4/19/17 Asset ID 30769QAA8	30769QAA8 US30769QAA85 - -	1 427%	250,000 0000	105.0970%	31-Dec-2015	$262,742 50	$256,475 00	$
FED FARM CR BK 1 625% 1/17/19 Asset ID 31331K6L9	31331K6L9 - - -	0 546%	100,000 0000	100 4320%	31-Dec-2015	$100,432 00	$100,000 00	
FED FARM CR BK 2 910% 6/16/25 Asset ID 3133EEX54	3133EEX54 US3133EEX544 - -	0 546%	100,000 0000	100.5220%	31-Dec-2015	$100,522 00	$99,946 00	
		1 086%	200,000 0000	100 0020%		$200,004.00	$200,000 00	

Asset Name	CUSIP ISIN SEDOL Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	U. C
FED FARM CR BKS 1.400% 8/01/19 Asset ID 3133EAD70	3133EAD70 - - -				31-Dec-2015			
FED FARM CR BKS 1 520% 3/18/20 Asset ID.3133ECJ54	3133ECJ54 - - -	1.079%	200,000 0000	99 3650%	31-Dec-2015	$198,730 00	$200,356.00	($
FED HOME LN BK 2 875% 9/13/24 Asset ID 3130A2UW4	3130A2UW4 US3130A2UW45 - -	0 555%	100,000 0000	102 1190%	31-Dec-2015	$102,119 00	$100,552.27	$
FED HOME LN BKS 1 100% 12/27/18 Asset ID 313382F73	313382F73 - - -	1 075%	200,000 0000	98 9630%	31-Dec-2015	$197,926 00	$200,000 00	($
FEDERAL HOME LN MTG 0 875% 3/07/18 Asset ID 3137EADP1	3137EADP1 US3137EADP18 B9DKC47 -	1 079%	200,000 0000	99 2980%	31-Dec-2015	$198,596 00	$199,899 40	($
ILLINOIS TOOL WKS 6 250% 4/01/19 Asset ID 452308AJ8	452308AJ8 US452308AJ84 B4Q27J5 -	0 612%	100,000.0000	112 6450%	31-Dec-2015	$112,645 00	$99,984 00	$1
INTEL CORP 1 950% 10/01/16 Asset ID 458140AH3	458140AH3 US458140AH36 B5ND958 -	1 093%	200,000 0000	100 6240%	31-Dec-2015	$201,248 00	$199,694 00	$
ISHARES CORE US AGGREGATE BD ETF Ticker AGG | Asset ID 464287226	464287226 US4642872265 2897404 AGG	1 760%	3,000 0000	108 0100	31-Dec-2015	$324,030 00	$310,501 54	$1
JPMORGAN MORTGAGE BACKED SEC FD Ticker.OMBIX | Asset ID 4812C1215	4812C1215 US4812C12150 - OMBIX	4 263%	69,879 8710	11 2300	31-Dec-2015	$784,750 95	$802,402 37	($1
KIMBERLY CLARK 2 400% 3/01/22 Asset ID 494368BH5	494368BH5 US494368BH50 B6TC2V3 -	0 536%	100,000 0000	98 6040%	31-Dec-2015	$98,604 00	$99,023 71	(
LOWE'S CO 2 125% 4/15/16 Asset ID 548661CS4	548661CS4 US548661CS46 B460F95 -	0 544%	100,000 0000	100 2390%	31-Dec-2015	$100,239 00	$99,950 00	
MADISON WI TAXABLE 1 650% 10/01/17 Asset ID 55844RFF6	55844RFF6 - - -	0 548%	100,000 0000	100 8220%	31-Dec-2015	$100,822.00	$100,000.00	
MANUF & TRADERS TR 2.300% 1/30/19 Ticker MTT2319 | Asset ID 55279HAE0	55279HAE0 US55279HAE09 - MTT2319	0 544%	100,000.0000	100 2010%	31-Dec-2015	$100,201 00	$99,831 00	
MERCK & CO INC NEW 2 800% 5/18/23 Ticker MCI2823 | Asset ID.58933YAF2	58933YAF2 US58933YAF25 B9DM986 MCI2823	0 540%	100,000 0000	99 5050%	31-Dec-2015	$99,505 00	$99,317 00	
MET LIE GLOB FNDG 3 125% 1/11/16	59217GAD1 US59217GAD16	0 543%	100,000 0000	100 0340%	31-Dec-2015	$100,034 00	$99,858 00	

Asset Name	CUSIP ISIN SEDOL Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	U C
Asset ID 59217GAD1	B66NDB6 -							
METROPOLITAN WEST HIGH YD BD I #514 Ticker MWHIX | Asset ID 592905848	592905848 US5929058486 - MWHIX	1 582%	31,966 1300	9 1100	31-Dec-2015	$291,211 44	$300,000 00	($8
NEW YORK NY GO 3.480% 10/01/18 Asset ID 64966H4F4	64966H4F4 - - -	0 571%	100,000 0000	105.1490%	31-Dec-2015	$105,149 00	$100,000 00	$
NYSE EURONEXT 2 000% 10/05/17 Ticker NE22017 | Asset ID 629491AB7	629491AB7 US629491AB74 B88FHQ7 NE22017	0 544%	100,000.0000	100 1550%	31-Dec-2015	$100,155 00	$99,669 00	
PRIVATE EXPORT FDG 2.250% 12/15/17 Asset ID 742651DK5	742651DK5 US742651DK51 B4TJ920 -	1 380%	250,000 0000	101 6440%	31-Dec-2015	$254,110 00	$249,377 50	$
PRIVATE EXPORT FNDG 1 450% 8/15/19 Ticker PEF1419 | Asset ID 742651DQ2	742651DQ2 US742651DQ22 B8Q8QB6 PEF1419	0 532%	100,000 0000	98 0000%	31-Dec-2015	$98,000 00	$99,801 00	($
QUALCOMM 3 450% 5/20/25 Ticker Q353425 | Asset ID 747525AF0	747525AF0 US747525AF05 BXS2XR6 Q353425	0 521%	100,000 0000	95 9160%	31-Dec-2015	$95,916 00	$99,743 00	($
RI HSG & MTG TAX 2 818% 4/01/21 Asset ID 76221RTZ6	76221RTZ6 - - -	0 606%	110,000 0000	101 3670%	31-Dec-2015	$111,503 70	$106,620 80	$
SIMON PPTY GROUP 2.150% 9/15/17 Asset ID 828807CJ4	828807CJ4 US828807CJ48 B7RL628 -	0 548%	100,000 0000	100 9280%	31-Dec-2015	$100,928 00	$99,814 00	$
SMALL BUSINESS ADM 2 245% 9/10/22 Ticker SBA2222 | Asset ID 831641EX9	831641EX9 - - SBA2222	0 471%	86,852 1500	99.8170%	31-Dec-2015	$86,693 21	$86,852 15	(
STARBUCKS CORP 0 875% 12/05/16 Ticker.SC00816 | Asset ID 855244AE9	855244AE9 US855244AE98 BH458C7 SC00816	0.542%	100,000 0000	99 8210%	31-Dec-2015	$99,821 00	$99,805 00	
STATE STR 3 300% 12/16/24 Ticker STT24 | Asset ID 857477AN3	857477AN3 US857477AN34 BTGQBS9 STT24	0 548%	100,000.0000	100 9440%	31-Dec-2015	$100,944 00	$101,891 54	(
UNILEVER CAP CORP 3 100% 7/30/25 Ticker UCC3125 | Asset ID 904764AS6	904764AS6 US904764AS64 - UCC3125	0 550%	100,000 0000	101 3300%	31-Dec-2015	$101,330 00	$99,455 00	$
US TREAS NOTE 2 000% 2/15/25 Ticker UST2025 | Asset ID 912828J27	912828J27 US912828J272 BVVT3Q9 UST2025	1 062%	200,000 0000	97 7540%	31-Dec-2015	$195,508 00	$198,031 25	($2
VANGUARD ADMIRAL GNMA FD #536 Ticker VFIJX | Asset ID 922031794	922031794 - - VFIJX	4 280%	73,911 1140	10 6600	31-Dec-2015	$787,892.48	$793,422 94	($5
		1 591%	30,376 8690	9 6400		$292,833 02	$301,493 93	($8

Asset Name	CUSIP ISIN SEDOL Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	U G
VANGUARD ADMIRAL INTER TERM FD#571 Ticker VFIDX | Asset ID:922031810	922031810 - - VFIDX				31-Dec-2015			
VANGUARD INFL-PROTD SEC ADMIN #5119 Ticker VAIPX | Asset ID 922031737	922031737 US9220317377 - VAIPX	0 686%	5,006 5400	25 2100	31-Dec-2015	$126,214 87	$145,661 10	($1
VANGUARD INTERM-TRM BD IDX ADM#5314 Ticker.VBILX | Asset ID 921937801	921937801 US9219378018 - VBILX	1.750%	28,605 5700	11 2600	31-Dec-2015	$322,098 72	$326,095 03	($
VIRGINIA ST TAX 1 754% 7/01/17 Asset ID 928075FM7	928075FM7 - - -	0 547%	100,000 0000	100 7530%	31-Dec-2015	$100,753 00	$100,000 00	
Subtotal		**44.340%**				**$8,163,039.73**	**$8,186,804.35**	**($2**