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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.***

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
Dr Miriam & Sheldon G Adelson Medical Research Foundation

A Employer identification number
04-7023433

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
300 First Ave | 300

B Telephone number (see instructions)
(781) 972-5900

City or town | State | ZIP code
Needham | MA | 02494

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 627,770

J Accounting method ☐ Cash ☐ Accrual ☒ Other (specify) Modified cash
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

SCANNED JUN 29 2016

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	51,614,409			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,501	1,501		
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	51,615,910	1,501	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages	252,240			252,240
	15 Pension plans, employee benefits	132,055			161,387
	16a Legal fees (attach schedule)	38,115			38,115
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	49,236			49,236
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	29,832			29,832
	19 Depreciation (attach schedule) and depletion	76,463			
	20 Occupancy				
	21 Travel, conferences, and meetings	314,079			314,079
	22 Printing and publications				
	23 Other expenses (attach schedule)	311,405			311,405
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,203,425	0	0	1,156,294
	25 Contributions, gifts, grants paid	50,977,421			50,977,421
	26 **Total expenses and disbursements.** Add lines 24 and 25	52,180,846	0	0	52,133,715
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-564,936			
	b **Net investment income** (if negative, enter -0-)		1,501		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,121,407	68,624	68,624
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 1,398,707			
		Less accumulated depreciation (attach schedule) ▶ 839,558	71,513	559,146	559,146
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,192,920	627,770	627,770
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Attached Statement)	214		
	23	**Total liabilities** (add lines 17 through 22)	214	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,192,706	627,770	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,192,706	627,770	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,192,920	627,770	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,192,706
2	Enter amount from Part I, line 27a	2	-564,936
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	627,770
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	627,770

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	0
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	6,525,731	356,235	18 318613
2013	25,206,779	2,328,896	10 823488
2012	23,957,669	537,366	44 583522
2011	4,260,115	101,300	42 054442
2010	4,053,487	141,124	28 722875

2	**Total** of line 1, column (d)	2	144 502940
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	28 900588
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	402,990
5	Multiply line 4 by line 3	5	11,646,648
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	15
7	Add lines 5 and 6	7	11,646,663
8	Enter qualifying distributions from Part XII, line 4	8	52,133,715

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	15	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	15	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	15	
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 170			
b	Exempt foreign organizations—tax withheld at source — 6b:			
c	Tax paid with application for extension of time to file (Form 8868) — 6c:			
d	Backup withholding erroneously withheld — 6d:			
7	Total credits and payments. Add lines 6a through 6d	7	170	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	155	
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 155 **Refunded** ▶	11	0	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ _____ (2) On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ www.adelsonfoundation.org			
14	The books are in care of ▶ David Bloom Telephone no ▶ (702) 791-9400			
	Located at ▶ 410 South Rampart Blvd , Suite 440 Las Vegas NV ZIP+4 ▶ 89145			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Sheldon G Adelson 410 South Rampart Blvd Suite 440 Las Vegas, NV 891	Trustee 1 00	0		
Dr Miriam Adelson 410 South Rampart Blvd Suite 440 Las Vegas, NV 891	Trustee 1 00	0		
Steven Garfinkel 300 1st Ave Needham, MA 02494	VP & Gen Counsel 7 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Shelley DiRusso 300 First Ave , Needham, MA 02494	Audit & Finance Ma 40 00	125,329	32,223	
Andrea Swiman 300 First Ave , Needham, MA 02494	Funding & Contract 40 00	73,212	14,919	
Kristian Hedstrom 300 First Ave , Needham, MA 02494	Program Officer 40 00	77,500	42,261	
Carmen Danielson 300 First Ave , Needham, MA 02494	Office Administrator 00	55,650	27,717	
	00	0		

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Interface Operations LLC 410 South Rampart Blvd , Suite 440, Las Vegas, NV 89145	Management, Legal, Accounting & IT	106,712
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	409,127
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	409,127
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	409,127
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	6,137
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	402,990
6	**Minimum investment return.** Enter 5% of line 5	6	20,150

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	20,150
2a	Tax on investment income for 2015 from Part VI, line 5	2a	15		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	15
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	20,135
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	20,135
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	20,135

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	52,133,715
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	52,133,715
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	15
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	52,133,700

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				20,135
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			0	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010 4,046,458				
b From 2011 4,255,066				
c From 2012 23,930,845				
d From 2013 25,090,368				
e From 2014 6,507,929				
f **Total** of lines 3a through e	63,830,666			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 52,133,715				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				20,135
e Remaining amount distributed out of corpus	52,113,580			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	115,944,246			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	4,046,458			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	111,897,788			
10 Analysis of line 9				
a Excess from 2011 4,255,066				
b Excess from 2012 23,930,845				
c Excess from 2013 25,090,368				
d Excess from 2014 6,507,929				
e Excess from 2015 52,113,580				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Dr Miriam and Sheldon G Adelso

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Andrea Swiman 300 First Ave Needham, MA 02494 781-972-5900

b The form in which applications should be submitted and information and materials they should include

Via Cybergrants com See attached for current application material

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Medical research within funded diseases

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Baylor College of Medicine One Baylor Plaza BCM 310 Houston, TX 77030		PC	Medical research	624,295
Boston Childlren's Hospital Trust 401 Park Dr , Suite 602 Boston, MA 02215		PC	Medical research	2,257,679
Cedars Sinai Medical Center 8700 Beverly Blvd Suite 2416 Los Angeles, CA 90048		PC	Medical research	1,000,000
Dana Farber Cancer Institute 10 Brookline Place West, 6th Floor Brookline, MA 02445		PC	Medical research	586,263
H Lee Moffitt Cancer Center 12902 Magnolia Drive Tampa, FL 33612		PC	Medical research	691,155
Hadassah The Women's Zionist Organization 50 West 58th St. New York, NY 10019		PC	Medical research	827,760
Harvard Medical School 25 Shattuck St Boston, MA 02115		PC	Medical research	757,439
Hebrew University of Jerusalem Edmund J Safra Campus - Givat Ram Jerusalem Israel		PC	Medical research	2,087,564
John Wayne Cancer Institute 2200 Santa Monica Blvd Santa Monica, CA 90404		PC	Medical research	1,199,437
Rockefeller University 1230 York Ave. New York, NY 10065		PC	Medical research	2,000,000
The Regents of the University of California, LA 11000 Kinross Ave Suite 211 Los Angeles, CA 90095		PC	Medical research	7,801,149
Total See Attached Statement			▶ **3a**	50,977,421
b *Approved for future payment*				
Rockefeller University 1230 York Ave New York, NY 10065		PC	Medical research	2,000,000
Tel Aviv University Ramat Aviv Tel Aviv 69978 Israel		PC	Medical research	250,000
Hadassah The Women's Zionist Organization 50 West 58th St New York, NY 10019		PC	Medical research	200,000
Total			▶ **3b**	2,450,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a Contributions	900099				51,614,409
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	900099				1,501
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a Other	900099				5,362
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	51,621,272
13 **Total.** Add line 12, columns (b), (d), and (e)				13	51,621,272

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1	Contributions received support the Foundation's grant making
3	Interest earned directly supported the funding efforts for grants and donations given during the year
11	Other income directly supported the funding efforts for grants and donations given during the year

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

5.18.16 Trustee

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Stephen J O'Connor	Stephen J O'Connor	5/16/2016		P01247314

Firm's name ▶ Stephen J. O'Connor Firm's EIN ▶ 27-3942383

Firm's address ▶ 300 First Avenue, Needham, MA 02494 Phone no 781-707-2540

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Johns Hopkins University			
Street	733 N Broadway, Suite 117			
City	Baltimore	**State** MD	**Zip Code** 21205	**Foreign Country**
Relationship		**Foundation Status** PC		
Purpose of grant/contribution	Medical research			**Amount** 5,211,203

Name	Jonsson Cancer Center Foundation			
Street	700 Tiverton Factor Bldg, 8th Floor			
City	Los Angeles	**State** CA	**Zip Code** 90095	**Foreign Country**
Relationship		**Foundation Status** PC		
Purpose of grant/contribution	Medical research			**Amount** 784,779

Name	Massachusetts General Hospital			
Street	101 Huntington Ave , Suite 300			
City	Boston	**State** MA	**Zip Code** 02199	**Foreign Country**
Relationship		**Foundation Status** PC		
Purpose of grant/contribution	Medical research			**Amount** 1,279,121

Name	MD Anderson Cancer Center			
Street	6900 Fannin St 6th Floor			
City	Houston	**State** TX	**Zip Code** 77030	**Foreign Country**
Relationship		**Foundation Status** PC		
Purpose of grant/contribution	Medical research			**Amount** 3,125,929

Name	National Cancer Institute			
Street	9000 Rockville Pike, Bldg 10, Rm 12N210			
City	Bethesda	**State** MD	**Zip Code** 20892	**Foreign Country**
Relationship		**Foundation Status** PC		
Purpose of grant/contribution	Medical research			**Amount** 756,000

Name	South Carolina Research Foundation			
Street	901 Sumter St , 5th Floor, Byrnes Bldg			
City	Columbia	**State** SC	**Zip Code** 29208	**Foreign Country**
Relationship		**Foundation Status** PC		
Purpose of grant/contribution	Medical research			**Amount** 666,939

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Stanford University			
Street	2700 Sand Hill Rd			
City	Menlo Park	**State** CA	**Zip Code** 94025	**Foreign Country**
Relationship		**Foundation Status** PC		
Purpose of grant/contribution	Medical research			**Amount** 690,494

Name	Technion Israel Institute of Technology			
Street	Technion City			
City	Haifa	**State**	**Zip Code**	**Foreign Country** Israel
Relationship		**Foundation Status** PC		
Purpose of grant/contribution	Medical research			**Amount** 714,625

Name	Tel Aviv University			
Street	Ramat Aviv			
City	Tel Aviv	**State**	**Zip Code** 69978	**Foreign Country** Israel
Relationship		**Foundation Status** PC		
Purpose of grant/contribution	Medical research			**Amount** 1,717,960

Name	The Broad Institute			
Street	7 Cambridge Center			
City	Cambridge	**State** MA	**Zip Code** 02142	**Foreign Country**
Relationship		**Foundation Status** PC		
Purpose of grant/contribution	Medical research			**Amount** 2,799,556

Name	The Medical Research Fund			
Street	6 Weizmann St			
City	Tel Aviv	**State**	**Zip Code**	**Foreign Country** Israel
Relationship		**Foundation Status** PC		
Purpose of grant/contribution	Medical research			**Amount** 442,475

Name	The Regents of the University of California, SB			
Street	Office of Development			
City	Santa Barbara	**State** CA	**Zip Code** 93106	**Foreign Country**
Relationship		**Foundation Status** PC		
Purpose of grant/contribution	Medical research			**Amount** 698,710

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	The Regents of the University of California, SD			
Street	9500 Gilman Dr MC0934			
City	La Jolla	**State** CA	**Zip Code** 92093	**Foreign Country**
Relationship	**Foundation Status** PC			
Purpose of grant/contribution	Medical research			**Amount** 1,331,341

Name	The Regents of the University of California, SF			
Street	3333 California St Suite 315			
City	San Francisco	**State** CA	**Zip Code** 94118	**Foreign Country**
Relationship	**Foundation Status** PC			
Purpose of grant/contribution	Medical research			**Amount** 2,285,465

Name	The Regents of the University of Michigan			
Street	3003 South State St			
City	Ann Arbor	**State** MI	**Zip Code** 48109	**Foreign Country**
Relationship	**Foundation Status** PC			
Purpose of grant/contribution	Medical research			**Amount** 672,979

Name	The Winifred Masterson Burke Medical Research Institute			
Street	785 Mamaroneck Ave			
City	White Plains	**State** NY	**Zip Code** 10605	**Foreign Country**
Relationship	**Foundation Status** PC			
Purpose of grant/contribution	Medical research			**Amount** 1,425,076

Name	The Wistar Institute			
Street	3601 Spruce St , Room 172			
City	Philadelphia	**State** PA	**Zip Code** 19104	**Foreign Country**
Relationship	**Foundation Status** PC			
Purpose of grant/contribution	Medical research			**Amount** 799,090

Name	Thomas Jefferson University			
Street	1020 Walnut St , Room 539			
City	Philadelphia	**State** PA	**Zip Code** 19107	**Foreign Country**
Relationship	**Foundation Status** PC			
Purpose of grant/contribution	Medical research			**Amount** 613,190

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
University of Copenhagen
Street
Universtetsparken 1

City	State	Zip Code	Foreign Country
Copenhagen			Denmark

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PC	Medical research	230,163

Name
University of Pennsylvania
Street
3451 Walnut St , Room 221

City	State	Zip Code	Foreign Country
Philadelphia	PA	19104	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PC	Medical research	674,209

Name
University of Rochester
Street
518 Hylan Bldg

City	State	Zip Code	Foreign Country
Rochester	NY	14642	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PC	Medical research	651,783

Name
USC Norris Cancer Center
Street
1975 Zonal Ave , KAM 306

City	State	Zip Code	Foreign Country
Los Angeles	CA	90033	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PC	Medical research	694,776

Name
Weizmann Institute of Science
Street
1 Herzl St

City	State	Zip Code	Foreign Country
Rehovot			Israel

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PC	Medical research	2,878,817

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status	Purpose of grant/contribution	Amount

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990.*

OMB No 1545-0047

2015

Name of the organization	*Employer identification number*
Dr Miriam & Sheldon G Adelson Medical Research Foundation	04-7023433

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 331/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
Dr Miriam & Sheldon G Adelson Medical Research Foundation	04-7023433

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Dr. Miriam and Sheldon G Adelson Charitable Trust 410 South Rampart Blvd Suite 440 Las Vegas NV 89145 Foreign State or Province. Foreign Country	$ 51,361,518	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
2	Dr. Miriam and Sheldon G Adelson 410 South Rampart Blvd Suite 440 Las Vegas NV 89145 Foreign State or Province Foreign Country	$ 252,891	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Dr Miriam & Sheldon G Adelson Medical Research Foundation	04-7023433

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
		$	
		$	
		$	
		$	
		$	

Name of organization
Dr Miriam & Sheldon G Adelson Medical Research Foundation

Employer identification number
04-7023433

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ 0

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

Part I, Line 11 (990-PF) - Other Income

		0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1			0	

Part I, Line 16a (990-PF) - Legal Fees

		38,115	0	0	38,115
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Lourie & Cutler, PC	16,495			16,495
2	Milbank, Tweed, Hadley & McCloy	14,320			14,320
3	Jones Day	7,300			7,300

Part I, Line 16c (990-PF) - Other Professional Fees

		49,236	0	0	49,236
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Cybergrants	43,300			43,300
2	Collaborative Technologies	5,834			5,834
3	Voltage Security	102			102

Part I, Line 18 (990-PF) - Taxes

		29,832	0	0	29,832
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	State tax - MA Form PC	500			500
2	FICA	27,332			27,332
3	State unemployment	2,000			2,000

Part I, Line 19 (990-PF) - Depreciation and Depletion

							76,463	0	.0
	Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Equipment, SL 5 yrs					45,535	2,877		
2	Furniture & fixtures, SL 5 yrs					39,896	176		
3	Software, SL 3yrs					6,116	0		
4	Leasehold improvements, SL 5 yrs					9,789	0		
5	Capital Purchases, equipment					436,525	73,410		

Part I, Line 23 (990-PF) - Other Expenses

		311,405	0	0	311,405
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Equipment rental	1,566	0		1,566
2	Postage and shipping	2,701	0		2,701
3	Uncapitalized furniture, fixtures, equipment	200	0		200
4	Payroll processing	4,062	0		4,062
5	Supplies	1,047	0		1,047
6	Telecommunications	11,061	0		11,061
7	Insurance	9,371	0		9,371
8	Other expense	2,928	0		2,928
9	Recruiting costs	170,173	0		170,173
10	Data storage	1,584	0		1,584
11	Shared services	106,712	0		106,712

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

		1,398,707	765,567	839,558	71,513	559,146	559,146
	Asset Description	Cost or Other Basis	Accumulated Depreciation Beg of Year	Accumulated Depreciation End of Year	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	Computer equipment	14,385	2,549	5,246	11,836	8,959	8,959
2	Furniture and fixtures	0	2,293	177	177	0	0
3	Computer programs	0	0		0	0	0
4	Leasehold improvements	0	0		0	0	0
5	Capital purchases - equipment	1,384,322	760,725	834,135	59,500	550,187	550,187

Part II, Line 22 (990-PF) - Other Liabilities

		214	0
	Description	Beginning Balance	Ending Balance
1	Flexible Spending Account payable	214	
2	401k withholding		

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

										0	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Sheldon G Adelson		410 South Rampart Blvd Suite 440	Las Vegas	NV	89145		Trustee	1 00	0		
2	Dr Miriam Adelson		410 South Rampart Blvd Suite 440	Las Vegas	NV	89145		Trustee	1 00	0		
3	Steven Garfinkel		300 1st Ave	Needham	MA	02494		VP & Gen Counsel	7 00	0		