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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning , and ending

Name of foundation: **THE A.M. FUND**

Number and street (or P O box number if mail is not delivered to street address): **400 ATLANTIC AVE.**

City or town, state or province, country, and ZIP or foreign postal code: **BOSTON, MA 02110**

A Employer identification number: **04-6956130**

B Telephone number: **617 574-4032**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 1,792,088.**

J Accounting method: Cash Accrual
 Other (specify)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	83,086.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	25,401.	25,401.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	62,644.			STATEMENT 1
	b Gross sales price for all assets on line 6a	1,830,853.			
	7 Capital gain net income (from Part IV, line 2)		412,545.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	13,449.	0.		STATEMENT 3	
12 Total. Add lines 1 through 11	184,580.	437,946.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	80,000.	0.		80,000.
	15 Pension plans, employee benefits	19,912.	0.		19,912.
	16a Legal fees				
	b Accounting fees	12,615.	12,615.		0.
	c Other professional fees	9,221.	9,221.		0.
	17 Interest				
	18 Taxes	6,111.	17.		5,844.
	19 Depreciation and depletion				
	20 Occupancy	22,726.	0.		22,726.
	21 Travel, conferences, and meetings	1,865.	0.		1,865.
	22 Printing and publications				
	23 Other expenses	4,862.	0.		4,862.
	24 Total operating and administrative expenses. Add lines 13 through 23	157,312.	21,853.		135,209.
	25 Contributions, gifts, grants paid	897,204.			897,204.
26 Total expenses and disbursements. Add lines 24 and 25	1,054,516.	21,853.		1,032,413.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<869,936.>				
b Net investment income (if negative, enter -0-)		416,093.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		52,196.	38,487.	38,487.
	2	Savings and temporary cash investments		1,860,618.		
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 8		831,857.	1,836,248.	1,753,601.
14	Land, buildings, and equipment: basis ▶	3,272.				
	Less: accumulated depreciation	STMT 9 ▶	3,272.			
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			2,744,671.	1,874,735.	1,792,088.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)			0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds			85,886.	85,886.
28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds			2,658,785.	1,788,849.	
30	Total net assets or fund balances			2,744,671.	1,874,735.	
31	Total liabilities and net assets/fund balances			2,744,671.	1,874,735.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,744,671.
2	Enter amount from Part I, line 27a	2	<869,936.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,874,735.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,874,735.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,830,853.		1,418,308.	412,545.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			412,545.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	412,545.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	956,943.	2,632,792.	.363471
2013	651,373.	2,626,060.	.248042
2012	810,095.	2,322,587.	.348790
2011	614,422.	1,720,301.	.357160
2010	728,340.	556,000.	1.309964

2 Total of line 1, column (d)	2	2.627427
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.525485
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,947,297.
5 Multiply line 4 by line 3	5	1,023,275.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,161.
7 Add lines 5 and 6	7	1,027,436.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,032,413.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	4,161.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	4,161.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,161.
6 Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,000.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,400.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	8,400.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,239.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 4,239. <input checked="" type="checkbox"/> Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► <u>ARNOLD HIATT</u> Telephone no. ► <u>617 574-4032</u> Located at ► <u>400 ATLANTIC AVE., BOSTON, MA</u> ZIP+4 ► <u>02110</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ARNOLD S. HIATT 400 ATLANTIC AVENUE BOSTON, MA 02110	TRUSTEE 5.00	0.	0.	0.
AMY R. HIATT 31 FLETCHER AVENUE, UNIT 8 LEXINGTON, MA 02420	TRUSTEE 5.00	0.	0.	0.
MATTHEW T. HIATT 6 CARBERRY LANE MILTON, MA 02186	TRUSTEE 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELLEN SAHL	ASST. TO CHAIRMAN 40.00	80,000.	19,912.	0.

Total number of other employees paid over \$50,000 **0**

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,843,624.
b	Average of monthly cash balances	1b	133,327.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,976,951.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,976,951.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,654.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,947,297.
6	Minimum investment return. Enter 5% of line 5	6	97,365.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	97,365.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	4,161.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,161.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	93,204.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	93,204.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	93,204.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,032,413.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,032,413.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,161.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,028,252.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				93,204.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	705,402.			
b From 2011	534,505.			
c From 2012	700,985.			
d From 2013	540,526.			
e From 2014	828,334.			
f Total of lines 3a through e	3,309,752.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 1,032,413.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				93,204.
e Remaining amount distributed out of corpus	939,209.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	4,248,961.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	705,402.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	3,543,559.			
10 Analysis of line 9:				
a Excess from 2011	534,505.			
b Excess from 2012	700,985.			
c Excess from 2013	540,526.			
d Excess from 2014	828,334.			
e Excess from 2015	939,209.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ARNOLD S. HIATT

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>AGENDA PROJECT 1010 WISCONSIN, SUITE 705B WASHINGTON, DC 20007</p>		501(C)(3)	GENERAL FUNDING	2,500.
<p>ALLIANCE FOR BUSINESS LEADERSHIP 21 DRYDOCK AVE 6TH FLOOR BOSTON, MA 02210</p>		501(C)(3)	GENERAL FUNDING	504.
<p>ASHOKA 1700 NORTH MOORE STREET, SUITE 2000 ARLINGTON, VA 22209</p>		501(C)(3)	GENERAL FUNDING	15,000.
<p>BOSTON CLASSICAL ORCHESTRA P.O. BOX 152 NEWTON, MA 02468</p>		501(C)(3)	GENERAL FUNDING	20,000.
<p>BOSTON UNIVERSITY WBUR 890 COMMONWEALTH AVENUE BOSTON, MA 02215</p>		501(C)(3)	GENERAL FUNDING	1,000.
<p>Total</p>			SEE CONTINUATION SHEET(S) ▶ 3a	897,204.
<p>b Approved for future payment</p> <p>NONE</p>				
<p>Total</p>			▶ 3b	0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

THE A.M. FUND

Employer identification number

04-6956130

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization THE A.M. FUND	Employer identification number 04-6956130
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ARNOLD HIATT <hr/> 400 ATLANTIC AVENUE <hr/> BOSTON, MA 02110 <hr/>	\$ 83,086.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE A.M. FUND	Employer identification number 04-6956130
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1,350 SHARES OF ARRAY BIOPHARMA INC., 689 SHARES QORVO INC., 600 SHARES OF DYAX CORP.	\$ 83,086.	06/17/15
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization THE A.M. FUND	Employer identification number 04-6956130
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

THE A.M. FUND

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 600 SHARES DYAX CORP	D	VARIOUS	12/31/15
b 689 SHARES QORVO INC	D	VARIOUS	12/31/15
c 1,350 SHARES ARRAY BIOPHARMA INC	D	VARIOUS	12/31/15
d STATE STREET 1860	D	VARIOUS	12/31/15
e CHARLES SCHWAB 9131		VARIOUS	12/31/15
f CHARLES SCHWAB 3244		VARIOUS	12/31/15
g CHARLES SCHWAB 3244		VARIOUS	12/31/15
h CAPITAL GAINS DIVIDENDS			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,090.		5,418.	9,672.
b 58,299.		21,782.	36,517.
c 9,762.		5,846.	3,916.
d 704,558.		412,448.	292,110.
e 14,785.		13,446.	1,339.
f 894,022.		896,044.	<2,022.>
g 89,980.		63,324.	26,656.
h 44,357.			44,357.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			9,672.
b			36,517.
c			3,916.
d			292,110.
e			1,339.
f			<2,022.>
g			26,656.
h			44,357.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	412,545.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information				
3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
CAMBONI MISSIONARIES 1318 NAGEL ROAD CINCINNATI, OH 45255		501(C)(3)	GENERAL FUNDING	1,000.
CATHOLIC SCHOOLS FOUNDATION 260 FRANKLIN STREET, SUITE 630 BOSTON, MA 02110		501(C)(3)	GENERAL FUNDING	5,000.
CENTER FOR JUSTICE AND ACCOUNTABILITY 870 MARKET STREET SAN FRANCISCO, CA 94102		501(C)(3)	GENERAL FUNDING	10,000.
COALITION FOR SOCIAL JUSTICE 105 WILLIAMS ST., ROOM 26 NEW BEDFORD, MA 02740		501(C)(3)	GENERAL FUNDING	2,500.
COGGESHALL FARM MUSEUM 1 COLT DRIVE BRISTOL, RI 02809		501(C)(3)	GENERAL FUNDING	100.
DEDHAM COUNTRY DAY SCHOOL 90 SANDY VALLEY ROAD DEDHAM, MA 02026		501(C)(3)	GENERAL FUNDING	101,000.
HARVARD UNIVERSITY CTR FOR JEWISH STUDIES FRIENDS OF HARVARD UNIVERSITY, CENTER FOR JEWISH STUDIES, 6 DIVINITY AVE CAMBRIDGE, MA 02138		501(C)(3)	GENERAL FUNDING	500.
HORIZONS AT DEDHAM COUNTRY DAY 90 SANDY VALLEY ROAD DEDHAM, MA 02026		501(C)(3)	GENERAL FUNDING	5,000.
INSTITUTE FOR JUSTICE AND DEMOCRACY IN HAITI 666 DORCHESTER AVE. BOSTON, MA 02027		501(C)(3)	GENERAL FUNDING	35,000.
IRISH INTERNATIONAL IMMIGRATION CENTER 100 FRANKLIN ST., LL-1 BOSTON, MA 02110		501(C)(3)	GENERAL FUNDING	10,000.
Total from continuation sheets				858,200.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ISABELLA STEWART GARDNER MUSEUM 280 THE FENWAY BOSTON, MA 02115		501(C)(3)	GENERAL FUNDING	50,000.
ISRAEL INITIATIVE 2020 INC BANK LEUMI USA DEPOSIT OPPTS 1, 562 5TH AVE. NEW YORK, NY 10036		501(C)(3)	GENERAL FUNDING	25,000.
ISSUE ONE 11 DUPONT CIRCLE SUITE 350 WASHINGTON, DC 20036		501(C)(3)	GENERAL FUNDING	150,000.
J STREET EDUCATION FUND INC. P.O. BOX 66073 WASHINGTON, DC 20035		501(C)(3)	GENERAL FUNDING	125,000.
JEWISH HEALTHCARE CENTER 625 SALISBURY STREET WORCESTER, MA 01609		501(C)(3)	GENERAL FUNDING	1,000.
MASSACHUSETTS COMMUNITIES FOR ACTION NETWORK 150 MOUNT VERNON ST SUITE 200E DORCHESTER, MA 02125		501(C)(3)	GENERAL FUNDING	5,000.
MASSACHUSETTS BUDGET AND POLICY CENTER 15 COURT STREET, SUITE 700 BOSTON, MA 02108		501(C)(3)	GENERAL FUNDING	10,000.
MAY INSTITUTE 41 PACELLA PARK DRIVE RANDOLPH, MA 02368		501(C)(3)	GENERAL FUNDING	1,000.
MEDIA MATTERS 455 MASSACHUSETTS AVENUE NW #600 WASHINGTON, DC 20001		501(C)(3)	GENERAL FUNDING	25,000.
MIL MILAGROS 400 ATLANTIC AVENUE BOSTON, MA 02110		501(C)(3)	GENERAL FUNDING	35,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEIGHBOR TO NEIGHBOR 262 WASHINGTON STREET SUITE 602 BOSTON, MA 02108		501(C)(3)	GENERAL FUNDING	20,000.
NEW ISRAEL FUND PO BOX 96712 WASHINGTON , DC 20090		501(C)(3)	GENERAL FUNDING	110,000.
NEW VENTURE FUND 1201 CONNECTICUT AVE. WASHINGTON, DC 20005		501(C)(3)	GENERAL FUNDING	5,000.
OPEN DEMOCRACY 4 PARK STREET SUITE 2000 CONCORD , NH 03301		501(C)(3)	GENERAL FUNDING	10,000.
PARENTING JOURNEY 366 SOMERVILLE AVE. SOMERVILLE, MA 02143		501(C)(3)	GENERAL FUNDING	25,000.
PHILIPS BROOKS HOUSE ASSOCIATION HARVARD UNIVERSITY CAMBRIDGE , MA 02138		501(C)(3)	GENERAL FUNDING	6,000.
RALPH LOWELL SOCIETY - WGBH ONE GUEST STREET BOSTON, MA 02135		501(C)(3)	GENERAL FUNDING	5,000.
ROGER WILLIAMS UNIVERSITY 220 BOYLSTON STREET BOSTON, MA 02116		501(C)(3)	GENERAL FUNDING	25,000.
SCHOLARS STRATEGY NETWORK HARVARD UNIVERSITY, CGIS KNAFEL BLDG K427, 1737 CAMBRIDGE ST. CAMBRIDGE, MA 02138		501(C)(3)	GENERAL FUNDING	10,000.
STRATEGIES FOR CHILDREN, INC. 400 ATLANTIC AVENUE BOSTON, MA 02110		501(C)(3)	GENERAL FUNDING	15,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SYNERGOS INSTITUTE 3 EAST 54TH STREET 14TH FLOOR NEW YORK, NY 10022		501(C)(3)	GENERAL FUNDING	5,000.
THE STUDENT CONSERVATION ASSOCIATION 4245 N. FAIRFAX DR SUITE 825 ARLINGTON, VA 22203		501(C)(3)	GENERAL FUNDING	1,000.
THATCHER ISLAND ASSOCIATION PO BOX 73 ROCKPORT, MA 01966		501(C)(3)	GENERAL FUNDING	500.
UASPIRE 1 MILK STREET BOSTON, MA 02109		501(C)(3)	GENERAL FUNDING	5,000.
UNITED FOR A FAIR ECONOMY 1 MILK STREET, 5TH FLOOR BOSTON, MA 02109		501(C)(3)	GENERAL FUNDING	2,500.
UNITED NATIONS ASSOC. OF GREATER BOSTON 10 WINTER PLACE BOSTON, MA 02108		501(C)(3)	GENERAL FUNDING	2,500.
URBAN IMPROVEMENT 8 ST JOHN STREET JAMIACA PLAIN, MA 02130		501(C)(3)	GENERAL FUNDING	1,000.
VILNA SHUL 18 PHILIPS ST. BOSTON, MA 02114		501(C)(3)	GENERAL FUNDING	500.
VOICES FOR PROGRESS ED FUND/TIDES 1220 19TH STREET NW, SUITE 205 WASHINGTON, DC 20036		501(C)(3)	GENERAL FUNDING	10,000.
WEST END BOYS AND GIRLS CLUB 105 ALSTON STREET ALSTON, MA 02134		501(C)(3)	GENERAL FUNDING	500.
Total from continuation sheets				

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
600 SHARES DYAX CORP	15,090.	15,054.	0.	VARIOUS		12/31/15

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
689 SHARES QORVO INC	58,299.	58,393.	0.	VARIOUS		12/31/15

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
1,350 SHARES ARRAY BIOPHARMA INC	9,762.	9,639.	0.	VARIOUS		12/31/15

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
STATE STREET 1860	704,558.	712,309.	0.	0.	<7,751.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB 9131	14,785.	13,446.	0.	0.	1,339.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB 3244	894,022.	896,044.	0.	0.	<2,022.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB 3244	89,980.	63,324.	0.	0.	26,656.

CAPITAL GAINS DIVIDENDS FROM PART IV	44,357.
TOTAL TO FORM 990-PF, PART I, LINE 6A	62,644.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB - 3244	68,470.	44,357.	24,113.	24,113.	
CHARLES SCHWAB - 9131	1,156.	0.	1,156.	1,156.	
STATE STREET - 1860	132.	0.	132.	132.	
TO PART I, LINE 4	69,758.	44,357.	25,401.	25,401.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL TAX REFUND	13,449.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	13,449.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	12,615.	12,615.		0.
TO FORM 990-PF, PG 1, LN 16B	12,615.	12,615.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGMT FEES	9,221.	9,221.		0.
TO FORM 990-PF, PG 1, LN 16C	9,221.	9,221.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MASSACHUSETTS FILING FEE	250.	0.		0.
PAYROLL TAXES	5,844.	0.		5,844.
FEDERAL TAXES	0.	0.		0.
FOREIGN TAXES	17.	17.		0.
TO FORM 990-PF, PG 1, LN 18	6,111.	17.		5,844.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL FEES	3,542.	0.		3,542.
OFFICE EXPENSES	1,219.	0.		1,219.
BANK FEES	101.	0.		101.
TO FORM 990-PF, PG 1, LN 23	4,862.	0.		4,862.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STATE STREET #1860	FMV	0.	0.
CHARLES SCHWAB 3244	FMV	1,638,627.	1,563,581.
CHARLES SCHWAB 9131	FMV	197,621.	190,020.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,836,248.	1,753,601.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER - OFFICE EQUIPMENT	3,272.	3,272.	0.
TOTAL TO FM 990-PF, PART II, LN 14	3,272.	3,272.	0.

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 FORM 990-PF PAGE 1

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTER - OFFICE EQUIPMENT * TOTAL 990-PF PG 1 DEPR	063011	200DB7	7.00	17	3,272. 3,272.		3,272. 3,272.	0. 0.	0. 0.	0. 0.	0. 0.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction