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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation STEPHEN AND ALICE CUTLER FAMILY FNDTN C/O ESSEX MANAGEMENT		A Employer identification number 04-6906429	
Number and street (or P O box number if mail is not delivered to street address) 125 HIGH ST 29TH FLOOR		B Telephone number (see instructions) (617) 731-9074	
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02110		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,164,369		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	48,087	48,087		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	104,818			
	b Gross sales price for all assets on line 6a _____ 856,762				
	7 Capital gain net income (from Part IV, line 2)		104,818		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	37,439	37,439		
	12 Total. Add lines 1 through 11	190,344	190,344		
	13 Compensation of officers, directors, trustees, etc	17,500	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	4,600	0		0
	c Other professional fees (attach schedule)	20,951	0		0
	17 Interest	1,508	0		0
	18 Taxes (attach schedule) (see instructions)	155	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	14,624	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	59,338	0		0
	25 Contributions, gifts, grants paid	144,100			144,100
	26 Total expenses and disbursements. Add lines 24 and 25	203,438	0		144,100
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-13,094			
	b Net investment income (if negative, enter -0-)		190,344		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2		
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,428,637	3,277,767	3,164,369
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	3,428,637	3,277,767	3,164,369	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	3,428,637	3,277,767	
	30	Total net assets or fund balances(see instructions)	3,428,637	3,277,767	
	31	Total liabilities and net assets/fund balances(see instructions)	3,428,637	3,277,767	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,428,637
2	Enter amount from Part I, line 27a	2	-13,094
3	Other increases not included in line 2 (itemize) ▶ _____	3	28,011
4	Add lines 1, 2, and 3	4	3,443,554
5	Decreases not included in line 2 (itemize) ▶ _____	5	165,787
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,277,767

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	104,818
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	157,881	596,228	0 264800
2013	115,000	3,363,922	0 034186
2012	90,000	2,432,582	0 036998
2011	60,616	1,694,293	0 035777
2010	19,000	1,640,278	0 011583

2 Total of line 1, column (d).	2	0 383344
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 076669
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	3,380,662
5 Multiply line 4 by line 3.	5	259,192
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	1,903
7 Add lines 5 and 6.	7	261,095
8 Enter qualifying distributions from Part XII, line 4.	8	144,100

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	3,807		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b				
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0		
3	Add lines 1 and 2.	3	3,807		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,807		
6	Credits/Payments	7	4,875		
a	2015 estimated tax payments and 2014 overpayment credited to 2015			6a	4,875
b	Exempt foreign organizations—tax withheld at source			6b	
c	Tax paid with application for extension of time to file (Form 8868).			6c	
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d.	7	4,875		
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	1,068		
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 1,068 Refunded ▶	11	0		

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ STEPHEN CUTLER Telephone no ▶ (617) 731-9074 Located at ▶ 120 SEAVER ST E 200 BROOKLINE MA ZIP+4 ▶ 02445			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4)

Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.▶0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 DANA FARBER CANCER INST	55,000
2 COMBINED JEWISH PHILANTHROPIES	63,000
3 NE FRIENDS OF IDF	4,000
4 BOSTON SYMPHONY ORCHESTRA	3,000

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 	
2 	
All other program-related investments. See instructions.	
3 	

Total. Add lines 1 through 3▶0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,028,342
b	Average of monthly cash balances.	1b	403,802
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,432,144
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,432,144
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	51,482
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,380,662
6	Minimum investment return. Enter 5% of line 5.	6	169,033

Part XI Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	169,033
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,807
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,807
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	165,226
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	165,226
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	165,226

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	144,100
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	144,100
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	144,100

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				165,226
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				134,308
f Total of lines 3a through e.	134,308			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 144,100				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				144,100
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	21,126			21,126
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	113,182			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	113,182			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				113,182
e Excess from 2015.				

Part XIV

- (4) Gross investment income**

[illegible]

1 Information Regarding Foundation Managers:

- STEPHEN CUTLER

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
- STEPHEN CUTLER
120 SEAVER ST UNIT E-200
BROOKLINE, MA 02445
(781) 341-3303

- b** The form in which applications should be submitted and information and materials they should include
LETTER INDICATING AMOUNT AND REASON REQUESTED

- c** Any submission deadlines
NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
- NONE

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	144,100
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	48,087	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	37,439	
8 Gain or (loss) from sales of assets other than inventory			14	104,818	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).		0		190,344	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		190,344

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
---------------	---

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

(1) Cash.

(2) Other assets.

(1)	Sales of assets to a noncharitable exempt organization.	
(2)	Purchases of assets from a noncharitable exempt organization.	
(3)	Rental of facilities, equipment, or other assets.	
(4)	Reimbursement arrangements.	
(5)	Loans or loan guarantees.	
(6)	Performance of services or membership or fundraising solicitations.	

1c		No
----	--	----

[illegible]

b If "Yes," complete the following schedule

(c) Description of relationship

**Sign
Here**

2016-10-24

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr.)? ☒ Yes ☐ No

PTIN	P00021730
------	-----------

Firm's EIN ▶ 04-2789184

Phone no	(781) 341-3303
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Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
WHI	P	2015-01-01	2015-12-31
WHI	P	2014-01-01	2015-12-31
FIDELITY	P	2015-01-01	2015-12-31
FIDELITY	P	2014-01-01	2015-12-31
FIDELITY	P	2014-01-01	2015-12-31
WHI GROWTH FUND K1	P	2015-01-01	2015-12-31
WHI GROWTH FUND K1	P	2014-01-01	2015-12-31
WHI NFP FUND LLC K1	P	2015-01-01	2015-12-31
WHI NFP FUND LLC K1	P	2014-01-01	2015-12-31
WHI NFP FUND LLC K1 1231 GAIN	P	2014-01-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
86,509		101,000	-14,491
72,062		68,400	3,662
204,366		229,857	-25,491
258,095		216,795	41,300
141,447		133,803	7,644
		1,703	-1,703
78,938			78,938
3,531			3,531
1,802			1,802
845			845

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-14,491
			3,662
			-25,491
			41,300
			7,644
			-1,703
			78,938
			3,531
			1,802
			845

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
KKR & CO K1	P	2015-01-01	2015-12-31
KKR & CO K1	P	2014-01-01	2015-12-31
KKR & CO K1 1231 GAIN	P	2014-01-01	2015-12-31
WHI GROWTH FUND K1 SALE	P	2014-01-01	2015-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
		44	-44
2,504			2,504
234			234
		342	-342
6,429			6,429

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-44
			2,504
			234
			-342
			6,429

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address		Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
STEPHEN CUTLER	120 SEAVER ST UNIT E-200 BROOKLINE,MA 02445	TRUSTEE 0 00	0	0	0
ALICE CUTLER	120 SEAVER ST UNIT E-200 BROOKLINE,MA 02445	TRUSTEE 0 00	0	0	0
ELLEN LEVY	350 CLAYTON RD SCARSDALE,NY 10583	TRUSTEE 0 00	0	0	0
JOHN CUTLER	2030 NORTH DAYTON RD CHICAGO,IL 60614	TRUSTEE 0 00	0	0	0
NANCY BERUBE	108 TURKEY HILL RD HINGHAM,MA 02043	TRUSTEE & MANAGER 20 00	17,500	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JCC ONE MAIN ST HINGHAM,MA 02043	NONE	501(C)(3)	GENERAL FUND	1,500
URJ EISNER CAMP 160 CHUBB AVE STE 207 LYNDHURST,NJ 07071	NONE	501(C)(3)	GENERAL FUND	1,000
DAVIDS HOUSE 461 MT SUPPORT RD LEBANON,NH 03766	NONE	501(C)(3)	GENERAL FUND	1,000
BOSTON MEDFLIGHT 55 OLD BEDFORD RD LINCOLN,MA 01773	NONE	501(C)(3)	GENERAL FUND	2,000
BOSTON SYMPHONY ORCH 101 MASS AVE BOSTON,MA 02115	NONE	501(C)(3)	GENERAL FUND	3,000
URJ-NFTY ONE WEST FOURTH ST NEW YORK,NY 10012	NONE	501(C)(3)	GENERAL FUND	1,000
BRIGHAM & WOMENS HOSPITAL 116 HUNTINGTON AVE BOSTON,MA 02115	NONE	501(C)(3)	GERERAL FUND	1,000
IMPACT 1000 CHICAGO PO BOX 607 PALATINE,IL 60078	NONE	501(C)(3)	GENERAL FUND	1,000
COMBINED JEWISH PHILANTHROPIES 126 HIGH ST BOSTON,MA 02110	NONE	501(C)(3)	GENERAL OPERATING FUND	63,000
YPIE 86 MAIN ST STE 301 YONKERS,NY 10701	NONE	501(C)(3)	GENERAL FUND	2,000
DANA FARBER CANCER INST 450 BROOKLINE AVE G 120 BOSTON,MA 02215	NONE	501(C)(3)	FRIENDS OF DANA FARBER	55,000
FRIENDS OF THE ISRAEL DEFENSE FORCES 29 E MADISON ST CHICAGO,IL 60602	NONE	501(C)(3)	GENERAL FUND	1,000
BAIS YAAKOV OF BOSTON HIGH SCHOOL 198 STRATHMORE RD BRIGHTON,MA 02135	NONE	501(C)(3)	GENERAL FUND	600
MASS GENERAL HOSPITAL 125 NASHUA ST STE 540 BOSTON,MA 02114	NONE	501(C)(3)	1811 SOCIETY	1,000
NE FRIENDS OF THE IDF 154 WELLS AVE NEWTON,MA 02459	NONE	501(C)(3)	GENERAL FUND	4,000
Total ► 3a				144,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLAY GROUP THEATRE 1 NORTH BROADWAY STE 111 WHITE PLAINS,NY 01601	NONE	501(C)(3)	ANNUAL FUND	1,000
SCHWAB REHAB CENTER 1401 SOUTH CALIFORNIA BLVD CHICAGO,IL 60608	NONE	501(C)(3)	CAMP SCHWAB PROGRAM	2,000
TUFTS SCHOOL OF ENGINEERING STANFORD DR MEDFORD,MA 02155	NONE	501(C)(3)	MILLER SCHOOL OF ED	1,000
PERKINS SCHOOL FOR THE BLIND 170 NO BEACON ST WATERTOWN,MA 02472	NONE	501(C)(3)	GENERAL FUND	500
ARMY WEEK ASSOC 571 MADISON AVE NEW YORK,NY 10012	NONE	501(C)(3)	GENERAL FUND	1,500
Total ▶ 3a				144,100

TY 2015 Accounting Fees Schedule

Name: STEPHEN AND ALICE CUTLER FAMILY FNDTN
C/O ESSEX MANAGEMENT

EIN: 04-6906429

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MICHAEL A TAICHER PC	4,600	0		0

TY 2015 Investments Corporate Stock Schedule

Name: STEPHEN AND ALICE CUTLER FAMILY FNDTN
C/O ESSEX MANAGEMENT

EIN: 04-6906429

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PERSHING ACCT 36R-20221	3,277,767	3,164,369

TY 2015 Other Decreases Schedule

Name: STEPHEN AND ALICE CUTLER FAMILY FNDTN
C/O ESSEX MANAGEMENT

EIN: 04-6906429

Description	Amount
UNCLEARED CHECKS AT 12/31/2014	10,000
BOOK TO TAX DIFFERENCES IN WHI NFP FUND LLC	70,165
BOOK TO TAX DIFFERENCES IN WHI GROWTH FUND	81,610
NON DEDUCTIBLE EXPENSE WHI KKR&CO	3
NON DEDUCTIBLE EXPENSE WHI NFP FUND	9
FEDERAL TAXES PAID	4,000

TY 2015 Other Expenses Schedule

Name: STEPHEN AND ALICE CUTLER FAMILY FNDTN
C/O ESSEX MANAGEMENT

EIN: 04-6906429

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WHI FEES	14,368	0		0
OFFICE EXPENSES	256	0		0

TY 2015 Other Income Schedule

Name: STEPHEN AND ALICE CUTLER FAMILY FNDTN
C/O ESSEX MANAGEMENT

EIN: 04-6906429

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME FROM WHI NFP FUND	36,337	36,337	36,337
OTHER INCOME FROM WHI GROWTH FUND	667	667	667
OTHER INCOME FROM KKR & CO	435	435	435

TY 2015 Other Increases Schedule

Name: STEPHEN AND ALICE CUTLER FAMILY FNDTN
C/O ESSEX MANAGEMENT

EIN: 04-6906429

Description	Amount
UNCLEARED CHECKS AT 12/31/2015	28,000
TAX EXEMPT INCOME	11

TY 2015 Other Professional Fees Schedule**Name:** STEPHEN AND ALICE CUTLER FAMILY FNDTN

C/O ESSEX MANAGEMENT

EIN: 04-6906429

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER DEDUCTION - WHI NFP FUND	11,412	0		0
OTHER DEDUCTION - WHI GROWTH FUND	9,215	0		0
OTHER DEDUCTION - KKR & CO	324	0		0

TY 2015 Taxes Schedule

Name: STEPHEN AND ALICE CUTLER FAMILY FNDTN
C/O ESSEX MANAGEMENT

EIN: 04-6906429

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID - PERSHING	23	0		0
FOREIGN TAXES PAID - WHI NFP FUND	82	0		0
FOREIGN TAXES PAID - KKR FINANCIAL	2	0		0
FOREIGN TAXES PAID - WHI GROWTH FUND	48	0		0