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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

, and ending

Name of foundation		A Employer identification number			
NOVACK FAMILY FOUNDATION		04-6896914			
Number and street (or P O box number if mail is not delivered to street address) <b>C/O RINET 101 FEDERAL ST</b>		Room/suite	B Telephone number <b>617-488-2700</b>		
City or town, state or province, country, and ZIP or foreign postal code <b>BOSTON, MA 02110</b>		C If exemption application is pending, check here ► <input type="checkbox"/>			
G Check all that apply: Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change <input type="checkbox"/>		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
H Check type of organization: Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation <input type="checkbox"/>		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>1,455,584.</b>	J Accounting method: Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income		
Revenue	1 Contributions, gifts, grants, etc., received	<b>8,775.</b>	<b>N/A</b>		
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
	3				
	4 Dividends and interest from securities	<b>31,406.</b>	<b>31,406.</b>	<b>STATEMENT 1</b>	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	<b>594,874.</b>			
	6b				
	7 Capital gain net income (from Part IV, line 2)		<b>177,151.</b>		
	8 Net short-term capital gain				
	9 Income modifications Gross sales less returns and allowances				
	10a				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	<b>217,332.</b>	<b>208,557.</b>			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	<b>0.</b>	<b>0.</b>	<b>0.</b>	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees	<b>STMT 2</b>	<b>57,691.</b>	<b>57,691.</b>	<b>0.</b>
	17 Interest				
	18 Taxes	<b>STMT 3</b>	<b>6,797.</b>	<b>166.</b>	<b>0.</b>
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	<b>STMT 4</b>	<b>116.</b>	<b>116.</b>	<b>0.</b>
	24 Total operating and administrative expenses Add lines 13 through 23		<b>64,604.</b>	<b>57,973.</b>	<b>0.</b>
25 Contributions, gifts, grants paid		<b>357,000.</b>		<b>357,000.</b>	
26 Total expenses and disbursements. Add lines 24 and 25		<b>421,604.</b>	<b>57,973.</b>	<b>357,000.</b>	
27 Subtract line 26 from line 12:		<b>&lt;204,272. &gt;</b>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		<b>150,584.</b>			
c Adjusted net income (if negative, enter -0-)			<b>N/A</b>		

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
			0.	217,315.	66,401.
1	Cash - non-interest-bearing				
2	Savings and temporary cash investments				
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations				
b	Investments - corporate stock	STMT 5	478,851.	496,113.	715,659.
c	Investments - corporate bonds	STMT 6	743,986.	673,366.	673,524.
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other				
14	Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ► )				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,440,152.	1,235,880.	1,455,584.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
Net Assets or Fund Balances	22	Other liabilities (describe ► )			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31			
	25	Unrestricted			
	26	Temporarily restricted			
	27	Permanently restricted			
	28	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31			
	29	Capital stock, trust principal, or current funds	1,435,334.	1,231,062.	
	30	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	31	Retained earnings, accumulated income, endowment, or other funds	4,818.	4,818.	
	32	Total net assets or fund balances	1,440,152.	1,235,880.	
	33	Total liabilities and net assets/fund balances	1,440,152.	1,235,880.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,440,152.
2	Enter amount from Part I, line 27a	2	<204,272. >
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	1,235,880.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,235,880.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	<b>SEE ATTACHED STATEMENTS</b>				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	<b>594,874.</b>		<b>417,723.</b>	<b>177,151.</b>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a					
b					
c					
d					
e				<b>177,151.</b>	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	<b>177,151.</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				3	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	<b>327,549.</b>	<b>1,642,159.</b>	<b>.199462</b>
2013	<b>284,356.</b>	<b>1,483,384.</b>	<b>.191694</b>
2012	<b>177,500.</b>	<b>1,506,592.</b>	<b>.117816</b>
2011	<b>155,000.</b>	<b>1,651,924.</b>	<b>.093830</b>
2010	<b>109,200.</b>	<b>1,656,121.</b>	<b>.065937</b>
2 Total of line 1, column (d)			<b>.668739</b>
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>.133748</b>
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			<b>1,492,598.</b>
5 Multiply line 4 by line 3			<b>199,632.</b>
6 Enter 1% of net investment income (1% of Part I, line 27b)			<b>1,506.</b>
7 Add lines 5 and 6			<b>201,138.</b>
8 Enter qualifying distributions from Part XII, line 4			<b>357,000.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	} Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	1,506.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3	Add lines 1 and 2			0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			1,506.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-			0.
6	<b>Credits/Payments:</b>			1,506.
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,520.	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	4,520.	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9		
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	3,014.	
11	Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> ►	11	1,414.	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	X	
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>MA</u>	X	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G?</i> <i>If "No," attach explanation</i>	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	X	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

**Part VII-A | Statements Regarding Activities (continued)**

	<b>Yes</b>	<b>No</b>
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	<input checked="" type="checkbox"/>
14 The books are in care of ► <b>RINET COMPANY, LLC</b> Located at ► <b>101 FEDERAL ST., FL 14, BOSTON, MA</b> Telephone no. ► <b>617-488-2700</b> ZIP+4 ► <b>02110</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	<input type="checkbox"/> <b>N/A</b>
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/>

**Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required**

	<b>Yes</b>	<b>No</b>
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1b	<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	1c	<input checked="" type="checkbox"/>
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3b	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	4a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4b	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		<input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A



5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENNETH J. NOVACK 81 BEACON STREET BOSTON MA	TRUSTEE - AS	NEEDED		
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

**Total number of others receiving over \$50,000 for professional services****0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

**Expenses**

1	<b>N/A</b>	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

**Amount**

1	<b>N/A</b>	
2		

All other program-related investments. See instructions.

3		

**Total. Add lines 1 through 3****0.**

**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,422,758.
b Average of monthly cash balances	1b	92,570.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,515,328.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,515,328.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,730.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,492,598.
6 Minimum investment return. Enter 5% of line 5	6	74,630.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	74,630.
2a Tax on investment income for 2015 from Part VI, line 5	2a	1,506.
b Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1,506.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	73,124.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	73,124.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	73,124.

**Part XII****Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	357,000.
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b Program-related investments - total from Part IX-B	2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3 Amounts set aside for specific charitable projects that satisfy the:	3b	
a Suitability test (prior IRS approval required)	4	357,000.
b Cash distribution test (attach the required schedule)	5	1,506.
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	355,494.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6 Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				73,124.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	26,394.			
b From 2011	72,404.			
c From 2012	103,670.			
d From 2013	214,975.			
e From 2014	254,463.			
f Total of lines 3a through e	671,906.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 357,000.			0.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				73,124.
e Remaining amount distributed out of corpus	283,876.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	955,782.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	26,394.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	929,388.			
10 Analysis of line 9:				
a Excess from 2011	72,404.			
b Excess from 2012	103,670.			
c Excess from 2013	214,975.			
d Excess from 2014	254,463.			
e Excess from 2015	283,876.			



## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED STATEMENT	NONE	PUBLIC	UNRESTRICTED	357,000.
<b>Total</b>				► 3a 357,000.
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	
<b>1</b> Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities				<b>14</b>	<b>31,406.</b>
<b>5</b> Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income					
<b>8</b> Gain or (loss) from sales of assets other than inventory				<b>18</b>	<b>177,151.</b>
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue:					
a					
b					
c					
d					
e					
<b>12</b> Subtotal. Add columns (b), (d), and (e)			<b>0.</b>		<b>208,557.</b>
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				<b>13</b>	<b>208,557.</b>
(See worksheet in line 13 instructions to verify calculations.)					

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990) .

OMB No. 1545-0047

**2015****Name of the organization****NOVACK FAMILY FOUNDATION****Employer identification number****04-6896914****Organization type (check one).****Filers of:****Section:**

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation**Check if your organization is covered by the General Rule or a Special Rule.****Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

**NOVACK FAMILY FOUNDATION****04-6896914****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KENNETH J. NOVACK 81 BEACON STREET BOSTON, MA 02108	\$ 8,775.	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>

Name of organization

Employer identification number

NOVACK FAMILY FOUNDATION

04-6896914

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2,500 SHS DEMANDWARE INC TAX COST \$8,775	\$ 171,250.	
	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

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**Name of organization**

**Employer identification number**

## NOVACK FAMILY FOUNDATION

04-6896914

**Part III** *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor* Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this into once) ► \$ *Use duplicate copies of Part III if additional space is needed*

(a) No. \_\_\_\_\_

## NOVACK FAMILY FOUNDATION

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a 25000 SHS HEWLETT PACKARD CO			P	05/02/11	01/08/15
b 5.500% DUE 03-01-18					
c 50000 SHS AT&T INC			P	10/18/13	02/23/15
d 5.800% DUE 02-15-19					
e 25000 SHS GENERAL ELEC CAP CORP MTN BE			P	09/22/14	02/24/15
f 5.400% DUE 02-15-17					
g 25000SHSWAL-MART STORES INC			P	05/02/13	02/24/15
h 4.125% DUE 02-01-19					
i 25000SHSTARGET CORP			P	01/13/10	05/15/15
j 5.375% DUE 05-01-17					
k 20000SHSCHEVRON CORPORATION			P	06/27/13	08/21/15
l 4.950% DUE 03-03-19					
m 25000SHSASTRAZENECA PLC			P	05/16/13	12/16/15
n 5.900% DUE 09-15-17					
o 50SHS HOME DEPOT INC COM			P	08/27/12	01/07/15
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 27,702.		26,524.	1,178.		
b			0.		
c 56,456.		56,194.	262.		
d			0.		
e 27,133.		27,020.	113.		
f			0.		
g 27,308.		27,589.	<281.>		
h			0.		
i 27,170.		25,639.	1,531.		
j			0.		
k 22,033.		21,809.	224.		
l			0.		
m 26,865.		27,033.	<168.>		
n			0.		
o 5,186.		2,828.	2,358.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			1,178.		
b			0.		
c			262.		
d			0.		
e			113.		
f			0.		
g			<281.>		
h			0.		
i			1,531.		
j			0.		
k			224.		
l			0.		
m			<168.>		
n			0.		
o			2,358.		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3		

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 100SHS PRECISION CASTPARTS CORP COM		P	10/15/13	01/20/15
b 175SHS ECOLAB INC COM		P	12/12/12	01/23/15
c 200SHS VERISIGN INC COM		P	02/13/14	02/05/15
d 75SHS APPLE INC COM		P	05/07/08	02/24/15
e 300SHS CHICAGO BRIDGE & IRON CO N V COM		P	04/24/13	02/24/15
f 425SHS MONDELEZ INTL INC CL A		P	05/17/12	02/24/15
g 400SHS JPMORGAN CHASE & CO COM		P	01/04/11	05/05/15
h 100SHS AMERICAN TOWER CORP NEW COM		P	12/10/09	05/13/15
i 50SHS WABTEC CORP COM		P	04/02/09	05/13/15
j 150SHS SPIRIT AIRLS INC COM		P	01/14/15	05/13/15
k 200SHS VANGUARD INDEX FDS REIT ETF		P	05/14/14	06/10/15
l 2275SHS DEMANDWARE INC COM		P	06/30/05	06/18/15
m 25SHS HOME DEPOT INC COM		P	08/27/12	06/18/15
n 40SHS BIOGEN INC COM		P	01/21/15	09/28/15
o 10SHS BIOGEN INC COM		P	06/18/15	09/28/15
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 20,396.		23,900.	<3,504.>	
b 18,584.		12,402.	6,182.	
c 11,355.		10,911.	444.	
d 9,946.		1,951.	7,995.	
e 12,343.		15,866.	<3,523.>	
f 15,726.		10,631.	5,095.	
g 25,867.		17,707.	8,160.	
h 9,295.		4,022.	5,273.	
i 4,973.		732.	4,241.	
j 10,059.		10,723.	<664.>	
k 15,294.		14,861.	433.	
l 160,980.		7,985.	152,995.	
m 2,796.		1,414.	1,382.	
n 10,939.		14,500.	<3,561.>	
o 2,735.		4,043.	<1,308.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
a			<3,504.>	
b			6,182.	
c			444.	
d			7,995.	
e			<3,523.>	
f			5,095.	
g			8,160.	
h			5,273.	
i			4,241.	
j			<664.>	
k			433.	
l			152,995.	
m			1,382.	
n			<3,561.>	
o			<1,308.>	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	

## NOVACK FAMILY FOUNDATION

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a 360SHS EBAY INC COM			P	01/10/14	10/13/15
b 225SHS OLD DOMINION FIGHT LINES INC COM			P	01/23/15	10/16/15
c 50SHS SCHLUMBERGER LTD COM			P	03/13/09	12/01/15
d 125SHS CONOCOPHILLIPS COM			P	10/15/13	12/01/15
e 875SHS ALPS ETF TR ALERIAN MLP			P	06/16/15	12/17/15
f 125SHS ALPS ETF TR ALERIAN MLP			P	06/18/15	12/17/15
g CAPITAL GAINS DIVIDENDS					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 8,920.		7,483.			1,437.
b 13,910.		16,748.			<2,838. >
c 3,858.		1,956.			1,902.
d 6,794.		9,012.			<2,218. >
e 8,887.		14,201.			<5,314. >
f 1,270.		2,039.			<769. >
g 94.					94.
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					1,437.
b					<2,838. >
c					1,902.
d					<2,218. >
e					<5,314. >
f					<769. >
g					94.
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2		177,151.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3		N/A

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ACCRUED INT ON BUYS	<2,100.>	0.	<2,100.>	<2,100.>	
AMORTIZATION OF BOND PREMIUM	<13,979.>	0.	<13,979.>	<13,979.>	
CHARLES SCHWAB	34,983.	0.	34,983.	34,983.	
CHARLES SCHWAB	12,596.	94.	12,502.	12,502.	
TO PART I, LINE 4	31,500.	94.	31,406.	31,406.	

## FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES-APPLETON PARTNERS, INC.	7,478.	7,478.		0.
FINANCIAL/TAX FEES-RINET COMPANY, LLC	50,213.	50,213.		0.
TO FORM 990-PF, PG 1, LN 16C	57,691.	57,691.		0.

## FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	166.	166.		0.
2014 FEDERAL BALANCE	2,111.	0.		0.
2015 FEDRERAL ESTIMATE	4,520.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,797.	166.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MA FILING FEE	35.	35.		0.
MARGIN INTEREST	81.	81.		0.
TO FORM 990-PF, PG 1, LN 23	116.	116.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	496,113.	715,659.
TOTAL TO FORM 990-PF, PART II, LINE 10B	496,113.	715,659.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	673,366.	673,524.
TOTAL TO FORM 990-PF, PART II, LINE 10C	673,366.	673,524.

**Novack Family Foundation**  
**E.I.N. 04-6896914**  
**Form 990-PF**  
**Y/E 12/31/15**

**Part II. Balance Sheet**

**Schedule of Investments**

	<b>(A) Begin of Year BV</b>	<b>(B) End of Year BV</b>	<b>(C) FMV on 12/31/2015</b>
<b>Line 10b: Corporate Stock:</b>			
Akamai Technologies	20,433	20,433	19,736
American Tower Corp	10,055	6,033	14,543
Apache Corp	18,229	18,229	8,227
Apple Inc	10,408	8,456	34,210
Chicago Bridge & Iron	15,866	0	0
Citigroup Inc	15,026	19,266	20,700
ConocoPhillips Com	9,012	0	0
Constellation	0	13,967	15,668
Costco Whs	14,939	14,939	32,300
Delphi Automotive PLC	13,624	15,871	19,289
Demandware Inc	0	790	12,143
Ebay	18,509	0	0
Ecolab Inc	12,402	0	0
Express Scripts Inc	8,921	8,921	26,223
First TR US IPO Index	0	14,486	13,294
Home Depot	18,384	14,142	33,063
Intercontinental Exchange Inc	0	26,162	29,469
iShares Tr	13,503	13,503	25,375
Ishares Core MSCI Emerging Mkt	11,411	13,883	11,817
Ishares Russell 2000	10,955	14,160	14,078
Johnson & Johnson	11,680	11,680	20,544
JPMorgan Chase	17,707	0	0
Lockheed Martin Cor Com	0	19,417	21,715
Mondelez International Corp	10,631	0	0
Palo Alto Networks Inc	0	15,374	22,018
Paypal Hldgs	0	19,047	21,720
Pepsico	12,562	12,562	24,980
PNC Finl SVCS Group INC	0	19769 12	19062
Precision Castparts CP	23,900	0	0
Proctor & Gamble	16,312	16,312	23,823
Royal Dutch Shell	12,740	12,740	8,013
Schlumberger LTD	9,778	7,822	13,950
Sherwin Williams Co Com	0	8,338	7,788
Starbucks Corp	0	11,934	12,006
Thermo Fisher Scientific	22,572	22,572	25,533
Time Inc	601	601	329
Time Warner Inc	14,589	14,589	11,317
Union Pacific Corp	20,716	20,716	17,986
Vanguard Index REIT	14,861	0	0
Vanguard Int'l Equty Index All World	8,482	10,997	14,108
Versign Inc	10,911	0	0
Verizon Communications	13,003	13,003	18,488
V F Corp	14,522	14,522	13,695
VISA Inc	7,690	7,690	32,571
WABTEC	4,757	4,025	19,558
Wells Fargo Company	8,767	8,767	20,385
Workday Inc	394	394	15,936
<b>Total</b>	<b>478,851</b>	<b>496,113</b>	<b>715,659</b>

**Line 10c: Corporate Bonds:**

Adobe Systems 4 75% 2/1/20	27,582	27,101	27,076
Air Prods & Chems Inc 4 375% 8/21/19	0	26,971	26,706
American Intl Group Inc 5 85% 01/16/18	32,646	31,802	32,316
Anheuser Busch Inbev 5 375% 1/15/20	28,438	27,790	27,664
Archer Daniels Midland 4 479% 3/25/20	38,704	38,143	37,945
Astrazeneca Plc 5 9% 9/15/17	28,154	0	0
AT&T 5 80% 2/15/19	56,425	0	0
Berkshire Hathaway Fin Corp 5 4% 05/15/18	28,302	27,339	27,135
BP Cap Mkts P L C 3 994% 9/26/23	0	36,362	35,793
Citigroup 6 125% 11/21/17	33,614	32,387	32,316
Chevron Corporation 4 95% 3/3/19	22,128	0	0
Comcast Corp 5 15% 3/1/20	28,057	27,505	27,933

**Novack Family Foundation**  
**E.I.N. 04-6896914**  
**Form 990-PF**  
**Y/E 12/31/15**

**Part II, Balance Sheet**

**Schedule of Investments**

	<b>(A) Begin of Year BV</b>	<b>(B) End of Year BV</b>	<b>(C) FMV on 12/31/2015</b>
General Electric Cap Corp 5 40% 2/15/17	27,178	0	0
Gilead Sciences 4 50% 4/1/21	27,635	27,224	27,048
Goldman Sachs Group 5 25% 7/27/21	28,311	27,848	27,641
Hewlett Packard Co 5 5% 3/1/18	26,541	0	0
JPMorgan Chase & Co 4 95% 3/25/20	26,418	26,168	27,108
Loews Cos 6 10% 9/15/17	26,248	25,804	26,925
Merck & Co 5% 6/30/19	28,348	27,628	27,582
Medtronic Inc 4 45% 3/15/20	27,329	26,905	26,920
Morgan Stanley 4 75% 3/22/17	32,029	31,126	31,075
Nordstrom Inc 4 00% 10/15/21	0	37,094	36,980
Praxair Inc 4 5% 08/15/19	27,951	27,334	26,920
Shell Int'l Finance 4 30% 9/22/19	55,053	54,024	53,290
Target Corp 5 375% 5/1/17	25,757	0	0
Verizon Communications Inc 5 15% 9/15/23	0	54,521	54,966
Wal-Mart Stores Inc 4 125% 02/01/19	27,690	0	0
Wells Fargo Bk 5 625% 12/11/17	33,438	32,290	32,185
Total	<b>743,986</b>	<b>673,366</b>	<b>673,524</b>

**Novack Family Foundation**

EIN: 04-6896914

2015 FORM 990-PF

**Part XV, Line 3: Grants and Contributions Paid During the Year**

<u>Recipient</u>	<u>Relationship to Foundation Manager</u>	<u>Status</u>	<u>Contribution Purpose</u>	<u>Amount</u>
ACLU Foundation	None	Public	Unrestricted	\$1,000
Amazing Grace Of Cape Cod	None	Public	Unrestricted	\$1,000
AMCHA Initiative	None	Public	Unrestricted	\$5,000
American Jewish Committee	None	Public	Unrestricted	\$10,000
American Legion Post 98	None	Public	Unrestricted	\$500
Animal Rescue League Of Boston	None	Public	Unrestricted	\$1,000
Anti-Defamation League	None	Public	Unrestricted	\$5,000
Artists For Humanity	None	Public	Unrestricted	\$5,000
Beth Israel Deaconess Medical Center	None	Public	Unrestricted	\$10,000
Big Apple Circus	None	Public	Unrestricted	\$2,500
Big Brothers Big Sisters Of Massachusetts Bay	None	Public	Unrestricted	\$10,000
Big Brothers Big Sisters Of Massachusetts Bay	None	Public	Unrestricted	\$1,000
Boston Children's Chorus	None	Public	Unrestricted	\$1,000
Boston Medical Center	None	Public	Unrestricted	\$10,000
CAMERA	None	Public	Unrestricted	\$5,000
Camp Starfish	None	Public	Unrestricted	\$5,000
Caron Treatment Centers	None	Public	Unrestricted	\$1,000
Children Of Chernobyl	None	Public	Unrestricted	\$1,000
Christians For Fair Witness In The Middle East	None	Public	Unrestricted	\$10,000
College Club Scholarship Fund	None	Public	Unrestricted	\$3,000
Combined Jewish Philanthropies	None	Public	Unrestricted	\$50,000
Combined Jewish Philanthropies	None	Public	Unrestricted	\$5,000
Cotting School	None	Public	Unrestricted	\$2,500
Dana-Farber Cancer Institute	None	Public	Unrestricted	\$5,000
Dana-Farber Cancer Institute	None	Public	Unrestricted	\$5,000
East Boston Neighborhood Health Center	None	Public	Unrestricted	\$5,000
ECCF/Rockport Millbrook Meadow Fund	None	Public	Unrestricted	\$250
Elizabeth Stone House	None	Public	Unrestricted	\$1,000
Facing History And Ourselves	None	Public	Unrestricted	\$20,000
Fenway High School	None	Public	Unrestricted	\$1,000
Franciscan Hospital For Children	None	Public	Unrestricted	\$250
Friends Of Northshore Education Consortium	None	Public	Unrestricted	\$10,000
Friends Of Reut	None	Public	Unrestricted	\$10,000
Friends Of The Israel Defense Forces	None	Public	Unrestricted	\$1,000
Friends Of Yemin Orde	None	Public	Unrestricted	\$20,000
Harborlight-Stoneridge Montessori	None	Public	Unrestricted	\$1,000
Home Away Boston	None	Public	Unrestricted	\$5,000
Israel & Co	None	Public	Unrestricted	\$10,000
ITSMY ORG INC	None	Public	Unrestricted	\$1,000
ITSMY ORG INC	None	Public	Unrestricted	\$1,000
ITSMY ORG INC	None	Public	Unrestricted	\$1,500
Jewish Foundation For The Righteous	None	Public	Unrestricted	\$500
JINSA	None	Public	Unrestricted	\$5,000
JOIN For Justice	None	Public	Unrestricted	\$1,000
Maritime Gloucester	None	Public	Unrestricted	\$1,000
Massachusetts DECA	None	Public	Unrestricted	\$1,000
Museum Of Science	None	Public	Unrestricted	\$10,000
New England Center For Homeless Veterens	None	Public	Unrestricted	\$1,000
Pan Mass Challenge	None	Public	Unrestricted	\$10,000
Pathways For Children	None	Public	Unrestricted	\$10,000
PMC Jimmy Fund	None	Public	Unrestricted	\$2,500
Project Bread	None	Public	Unrestricted	\$1,000
Rockport Illuminations Fund, Inc	None	Public	Unrestricted	\$1,000
Rockport Music	None	Public	Unrestricted	\$10,000
Rosie's Place	None	Public	Unrestricted	\$2,500
Sandy Bay Yacht Club Sailing Program & Scholar	None	Public	Unrestricted	\$500
Schwartz Center For Compassionate Healthcare	None	Public	Unrestricted	\$1,000
Smile Train	None	Public	Unrestricted	\$2,500
St Egberts	None	Public	Unrestricted	\$1,000
The David Project	None	Public	Unrestricted	\$25,000
The David Project	None	Public	Unrestricted	\$10,000
The Israel Project	None	Public	Unrestricted	\$10,000
UJA Federation of New York	None	Public	Unrestricted	\$1,000
✓United States Holocaust Memorial Museum	None	Public	Unrestricted	\$5,000
Wounded Warrior Project	None	Public	Unrestricted	1,000

**Total Contributions****\$357,000**