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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

The Taylor Foundation  
c/o Taylor, Ganson & Perrin, LLP

Number and street (or P O box number if mail is not delivered to street address)

160 Federal Street

A Employer identification number

04-6855950

B Telephone number

617-951-2777

City or town, state or province, country, and ZIP or foreign postal code

Boston, MA 02110

C If exemption application is pending, check here ► G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name changeD 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ► I Fair market value of all assets at end of year **2,554,777.** (from Part II, col. (c), line 16) J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► 

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		2,313.	2,313.	2,313.	Statement 1
4 Dividends and interest from securities		85,926.	85,926.	85,926.	Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		16,829.			
b Gross sales price for all assets on line 6a	141,452.				
7 Capital gain net income (from Part IV, line 2)			16,829.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		299.	299.	299.	Statement 3
12 Total. Add lines 1 through 11		105,367.	105,367.	88,538.	
13 Compensation of officers, directors, trustees, etc		30,000.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 4		5,967.	5,967.	0.	0.
b Accounting fees Stmt 5		4,184.	4,184.	0.	0.
c Other professional fees Stmt 6		13,132.	13,132.	0.	0.
17 Interest Stmt 7		1,830.	0.	0.	0.
18 Taxes Stmt 7					
19 Depreciation and depletion Stmt 8					
20 Occupancy					
21 Travel, conferences, and meetings APR 14, 2016					
22 Printing and publications					
23 Other expenses Stmt 8		63.	0.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		55,176.	23,283.	0.	0.
25 Contributions, gifts, grants paid		148,500.			148,500.
26 Total expenses and disbursements. Add lines 24 and 25		203,676.	23,283.	0.	148,500.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<98,309. >			
b Net investment income (if negative, enter -0-)			82,084.		
c Adjusted net income (if negative, enter -0-)				88,538.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments		38,233.	7,853.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations Stmt 9	100,668.	25,000.	24,700.
	b	Investments - corporate stock Stmt 10	1,452,382.	1,460,278.	2,350,384.
	c	Investments - corporate bonds			
Liabilities	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other Stmt 11	250,591.	250,591.	171,840.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,841,874.	1,743,722.	2,554,777.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	67,827.	67,984.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	1,774,047.	1,675,738.	
	30	Total net assets or fund balances	1,841,874.	1,743,722.	
	31	Total liabilities and net assets/fund balances	1,841,874.	1,743,722.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,841,874.
2	Enter amount from Part I, line 27a	2	<98,309.>
3	Other increases not included in line 2 (itemize) ► Basis adjustments to book value	3	157.
4	Add lines 1, 2, and 3	4	1,743,722.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,743,722.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	See Attached Statement				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	141,452.		124,623.		16,829.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a					
b					
c					
d					
e					16,829.
2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	16,829.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}		3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	137,500.	2,744,723.	.050096
2013	125,500.	2,506,190.	.050076
2012	124,061.	2,287,907.	.054225
2011	112,234.	2,250,909.	.049862
2010	105,676.	2,141,792.	.049340

2 Total of line 1, column (d)	2	.253599
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050720
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,691,887.
5 Multiply line 4 by line 3	5	136,533.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	821.
7 Add lines 5 and 6	7	137,354.
8 Enter qualifying distributions from Part XII, line 4	8	148,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2015 estimated tax payments and 2014 overpayment credited to 2015

6a 1,038.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 1,038.

8 Enter any **penalty** for underpayment of estimated tax. Check here  if Form 2220 is attached

8

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10 217.

11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ►

217. | **Refunded** ►

11 0.

**Part VII-A | Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

**Yes**

**No**

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

**Yes**

*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

**Yes**

c Did the foundation file Form 1120-POL for this year?

**Yes**

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

**Yes**

*If "Yes," attach a detailed description of the activities*

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

**Yes**

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

**Yes**

b If "Yes," has it filed a tax return on Form 990-T for this year?

**Yes**

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

**Yes**

*If "Yes," attach the statement required by General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

**Yes**

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

**Yes**

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

**Yes**

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► **None**

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* *If "No," attach explanation*

**Yes**

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

**Yes**

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

**Yes**

**Yes**

10

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**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

	Yes	No
11		X
12		X
13		X

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

Website address ► N/A

14 The books are in care of ► Taylor, Ganson & Perrin, LLP Telephone no. ► (617) 951-2777  
Located at ► 160 Federal Street, Boston, Massachusetts ZIP+4 ► 02110

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

► 15	N/A
------	-----

16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

16	Yes	No
	X	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a During the year did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  Yes  No

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	----------------------------------------

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	----------------------------------------

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

N/A
►

Organizations relying on a current notice regarding disaster assistance check here

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?

1b
----

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?  Yes  No

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	----------------------------------------

If "Yes," list the years ► \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)

N/A
2b

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

► \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	----------------------------------------

b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)

N/A
3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a
----

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

X
4b

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes  No

Yes  No

Yes  No

Yes  No

Yes  No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b



Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jonathan V. Taylor 4 Newcourt Lane Dedham, MA 02026	Trustee 3.00	0.	0.	0.
William F. Taylor 251 Concord Street Gloucester, MA 09130	Trustee 3.00	0.	0.	0.
Sarah V. Harrison 20 Richards Street Dedham, MA 02026	Trustee 3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3	
All other program-related investments. See instructions.	
4	

Total. Add lines 1 through 3 ►

0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,643,923.
b	Average of monthly cash balances	1b	88,957.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	2,732,880.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,732,880.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	40,993.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,691,887.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	134,594.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	134,594.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	821.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	821.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	133,773.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	133,773.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	133,773.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	148,500.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	148,500.
b	Cash distribution test (attach the required schedule)	5	821.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	147,679.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				133,773.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011	221.			
c From 2012	10,544.			
d From 2013	1,109.			
e From 2014	2,221.			
f Total of lines 3a through e	14,095.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 148,500.			0.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				133,773.
e Remaining amount distributed out of corpus	14,727.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	28,822.			
a Corpus Add lines 3c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	28,822.			
10 Analysis of line 9:				
a Excess from 2011	221.			
b Excess from 2012	10,544.			
c Excess from 2013	1,109.			
d Excess from 2014	2,221.			
e Excess from 2015	14,727.			



**The Taylor Foundation  
c/o Taylor, Ganson & Perrin, LLP**

Form 990-PF (2015)

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**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Boston Medical Center- Reach Out & Read 801 Massachusetts Avenue <u>Boston, MA 02118</u>	None	Charity	Educational	2,000.
Cabot Performing Arts Center 286 Cabot Street <u>Beverly, MA 01915</u>	none	charity	charitable	500.
Camp Sunshine 35 Arcadia Road <u>Casco, ME 04015</u>	None	Charity	Charitable	4,000.
Cape Ann Business Incubator 33 Commercial Street, Suite 5 <u>Gloucester, MA 01930</u>	None	Charity	Charitable	1,000.
<b>Total</b>	<b>See continuation sheet(s)</b>			► 3a 148,500.
<b>b Approved for future payment</b>				
None				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities		14	2,313.	
5 Net rental income or (loss) from real estate:		14	85,926.	
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income		14	299.	
8 Gain or (loss) from sales of assets other than inventory				16,829.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)	0.		88,538.	16,829.
13 Total Add line 12, columns (b), (d), and (e)	13			105,367.

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

- b Other transactions:**
  - (1) Sales of assets to a noncharitable exempt organization
  - (2) Purchases of assets from a noncharitable exempt organization
  - (3) Rental of facilities, equipment, or other assets
  - (4) Reimbursement arrangements
  - (5) Loans or loan guarantees
  - (6) Performance of services or membership or fundraising solicitation

**c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of filer or trustee		Date	File			
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN	
	<u>Edward R. Martin</u>		<u>3/28/16</u>		<u>P00449787</u>	
	Firm's name ► <u>Taylor, Ganson &amp; Perrin, LLP</u>			Firm's EIN ► <u>04-1894190</u>		
	Firm's address ► <u>160 Federal Street Boaton, MA 02110</u>			Phone no. <u>(617) 951-2777</u>		

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a Private Equity Litigation class action settlement</b>	P	02/28/08	07/03/15
<b>b sale of 300 shs Qualcomm Inc</b>	P	11/09/11	12/21/15
<b>c sale of 100,000 Federal Home LN BKS DEB</b>	P	06/26/08	06/12/15
<b>d sale of 250 shs Covidien PLC</b>	P	03/13/09	01/29/15
<b>e Private Equity Litigation class action settlement</b>	P	11/01/04	10/23/15
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a <b>44.</b>			<b>44.</b>
b <b>14,647.</b>		<b>16,671.</b>	<b>&lt;2,024. &gt;</b>
c <b>100,000.</b>		<b>100,668.</b>	<b>&lt;668. &gt;</b>
d <b>26,750.</b>		<b>7,284.</b>	<b>19,466.</b>
e <b>11.</b>			<b>11.</b>
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<b>44.</b>
b			<b>&lt;2,024. &gt;</b>
c			<b>&lt;668. &gt;</b>
d			<b>19,466.</b>
e			<b>11.</b>
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	16,829.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	0.

**Part XV | Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Cape Ann Vernal Pond P. O. Box 12 <u>Rockport, MA 01966</u>	none	charity	charitable	1,000.
City of Gloucester 32 Cherry Street <u>Gloucester, MA 01930</u>	none	charity	charitable	3,000.
Dedham Civic Pride, c/o Gemma Martin 202 Bonham Road <u>Dedham, MA 02026</u>	None	Charity	Charitable	1,000.
Dedham Historical Society 612 High Street <u>Dedham, MA 02026</u>	None	Charity	Charitable	1,000.
Doctors without Borders 333 7th Avenue, <u>New York, NY 10001</u>	None	Charity	Charitable	4,000.
Ducks Unlimited One Waterfowl Way <u>Memphis, TN 38120</u>	None	Charity	Charitable/Environment	15,000.
Elizabeth Stone House 8 Notre Dame Street <u>Boston, MA 02119</u>	None	Charity	Charitable	5,000.
Essex County Greenbelt 82 Eastern Avenue <u>Essex, MA 01929</u>	none	charity	charitable	1,000.
Essex Shipbuilding Museum 66 Main Street <u>Essex, MA 01929</u>	None	Charity	charitable	1,000.
Ethnic Art Center 40 Whitefield Road <u>Somerville, MA 02144</u>	none	charity	charitable	500.
<b>Total from continuation sheets</b>				<b>141,000.</b>

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
First Book 1319 F St. NW Suite 1000 <u>Washington, DC 20004</u>	None	Charity	Educational	2,000.
Flat-Coated Retriever Foundation 27941 W. Flynn Creek Drive <u>Barrington, IL 60010</u>	None	Charity	Charitable	1,000.
G.O.A.L., GOAL Com. North America 83 Walnut Street <u>Wellesley, MA 02481</u>	None	Charity	Charitable Charitable	1,000.
Glen Urquhart School 75 Hart Street <u>Beverly Farms, MA 01915</u>	None	Charity	educational	12,000.
Gloucester Civic & Garden Council Inc. 3 Fuller Street <u>Magnolia, MA 01930</u>	None	Charity	charitable	4,000.
Gloucester Maritime Heritage Center, Inc./Museum 23 Harbor Loop <u>Gloucester, MA 01930</u>	None	Charity	charitable	
Gloucester Stage Company 267 East Main Street <u>Gloucester, MA 01930</u>	None	Charity	Charitable	2,250.
Gloucester Writers Center 162 East Main Street <u>Gloucester, MA 01930</u>	none	charity	charitable	2,000.
Hamilton College 198 College Inn Road <u>Clinton, NY 13323</u>	None	Charity	Educational	15,000.
Kestrel Educational Adventures 11 Highland Ter, Ste 2 <u>Beverly, MA 01915</u>	None	Charity	Charitable	2,000.
<b>Total from continuation sheets</b>				

**Part XV | Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Learning Hands/Lutheran church 4000 Roswell Road <u>Atlanta, GA 30342</u>	None	Charity	Charitable	<u>10,000.</u>
Lodge of St. Andrews 3 Nellburn Road, Deans, Livingston, West Lothian Scotland EH54 8QU	None	Charity	Charitable	<u>5,000.</u>
Loyola University Maryland 4501 N. Charles Street <u>Baltimore, MD 21210</u>	none	charity	Educational	<u>2,000.</u>
Maritime Gloucester Sea Scouts 23 Harbor Loop <u>Gloucester, MA 01930</u>	none	charity	charitable	<u>22,000.</u>
Masonic Angel Foundation 49 South Orleans Road <u>Orleans, MA 02653</u>	None	Charity	charitable	<u>5,000.</u>
Noble & Greenough 10 Campus Drive <u>Dedham, MA 02026</u>	none	Educational	Educational	<u>500.</u>
Open Arms 4000 Roswell Road <u>Atlanta, GA 30342</u>	None	charity	Charitable	<u>10,000.</u>
Revels Inc 80 Mt. Auburn Street <u>Watertown, MA 02472</u>	none	charity	charitable	<u>1,000.</u>
Rockport Music P.O. Box 312 <u>Rockport, MA 01966</u>	None	Charity	Charitable	<u>1,750.</u>
Rocky Neck Art Colony 6 Wenson Street <u>Gloucester, MA 01930</u>	None	Charity	Charitable	<u>5,000.</u>
<b>Total from continuation sheets</b>				

## **Part XV      Supplementary Information**

### 3 Grants and Contributions Paid During the Year (Continuation)

## Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
US Treasury Interest	2,313.	2,313.	2,313.
Total to Part I, line 3	2,313.	2,313.	2,313.

## Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Capital gain distributions	880.	0.	880.	880.	880.
Non-Qualified Div. (US Obligations)	191.	0.	191.	191.	191.
Non-Qualified Domestic Dividends	14,070.	0.	14,070.	14,070.	14,070.
Qualified Dividends from Mutual Funds	45.	0.	45.	45.	45.
Qualified Dividends US Obligations	19.	0.	19.	19.	19.
Qualified Domestic Dividends	62,706.	0.	62,706.	62,706.	62,706.
Qualified Foreign Dividends	8,015.	0.	8,015.	8,015.	8,015.
To Part I, line 4	85,926.	0.	85,926.	85,926.	85,926.

## Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Non dividend distribution	299.	299.	299.
Total to Form 990-PF, Part I, line 11	299.	299.	299.

## Form 990-PF

## Legal Fees

## Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Administration expenses-for legal fees	5,967.	5,967.	0.	0.
To Fm 990-PF, Pg 1, ln 16a	5,967.	5,967.	0.	0.

## Form 990-PF

## Accounting Fees

## Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Taylor, Ganson & Perrin, LLP - accounting/tax fee	4,184.	4,184.	0.	0.
To Form 990-PF, Pg 1, ln 16b	4,184.	4,184.	0.	0.

## Form 990-PF

## Other Professional Fees

## Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Taylor, Ganson & Perrin, LLP - Mgmt fees	13,132.	13,132.	0.	0.
To Form 990-PF, Pg 1, ln 16c	13,132.	13,132.	0.	0.

## Form 990-PF

## Taxes

## Statement

7

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign tax withheld at source (various countries)	792.	0.	0.	0.
Estimated excise taxes paid	1,038.	0.	0.	0.
To Form 990-PF, Pg 1, ln 18	1,830.	0.	0.	0.

## Form 990-PF

## Other Expenses

## Statement

8

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Form PC filing fee	35.	0.	0.	0.
ADR Fees	28.	0.	0.	0.
To Form 990-PF, Pg 1, ln 23	63.	0.	0.	0.

## Form 990-PF

## U.S. and State/City Government Obligations

## Statement

9

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
25,000 Federal Farm Credit Bank DTD 11/2/15 2.23%	X		25,000.	24,700.
Total U.S. Government Obligations			25,000.	24,700.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			25,000.	24,700.

Form 990-PF

Corporate Stock

Statement 10

Description	Book Value	Fair Market Value
270 shs Citigroup Inc.	76,867.	13,972.
585 shs Procter & Gamble Co.	24,786.	46,454.
1,500 shs Analog Devices Inc.	21,223.	82,980.
1,139 shs American Elec Pwr Inc.	48,763.	66,369.
700 shs Bristol Myers Squibb Co.	42,138.	48,153.
1,000 shs AT & T Inc.	48,748.	34,410.
1,000 shs Intel Corp	36,248.	34,450.
200 shs IBM	22,415.	27,524.
600 shs United Parcel Service	36,749.	57,738.
1,400 shs Coca-Cola	39,286.	60,144.
2,000 shs Boston Scientific Corp	24,935.	36,880.
1000 shs Wells Fargo & Co	26,499.	54,360.
1000 shs Schlumberger Ltd	30,675.	69,750.
776 shs Bank of America Corp	27,313.	13,060.
500 shs Pfizer Inc.	17,906.	16,140.
1,000 shs General Electric	43,171.	31,150.
383 shs Northrop Grumman Corp	18,768.	72,314.
500 shs Royal Dutch Pete Co. Par N Gldr 1.25	21,805.	22,895.
500 shs Becton Dickinson & Co.	18,172.	77,045.
435 shs State Street Corp Cvt PFD	19,783.	28,866.
73 shs Teck Resources LTD Class B	775.	281.
250 shs Frontline Ltd	10,488.	747.
1,000 shs Korea Elec Power Corp Sponsored ADR	14,550.	21,170.
38 shs Ship Finance International	910.	629.
500 shs United Nat Foods Inc.	17,175.	19,680.
400 shs Novartis AG Sponsored ADR	21,786.	34,416.
97 shs Alcatel Lucent Sponsored ADR	20,844.	372.
250 shs T E Connectivity Limited	14,097.	16,153.
400 shs Zimmer Hldgs Inc.	27,622.	41,036.
600 shs Paychex Inc.	21,504.	31,734.
200 shs Deere & Co	14,248.	15,254.
1,547 shs Merck & Co. Inc.	64,330.	81,713.
727 shs American Capital Agency Corporation	16,167.	12,606.
400 shs Verizon Communications	10,619.	18,488.
400 shs Toronto Dominion Bank	13,984.	15,668.
400 shs Accenture PLC	24,480.	41,800.
300 shs General Mills	11,136.	17,298.
142 shs Motorola Solutions Inc.	9,590.	9,720.
130 shs Hartford Financial Svcs Group Inc.	9,802.	5,650.
63 shs Huntington Ingalls Industries Inc.	1,983.	7,992.
300 shs Sanofi-Aventis	706.	34.
250 shs Tyco International Ltd	9,359.	7,973.
125 shs A D T Corporation	6,125.	4,123.
820 shs Phillipis 66	10,150.	67,076.
425 shs Seadrill Ltd	17,216.	1,441.
600 shs Agilent Technologies Inc	18,636.	25,086.
1,970 Duke Energy Corporation	81,599.	140,638.

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1,536 Conocophillips	30,150.	71,716.
133 shs General Motors Co.	10,854.	4,523.
1,530 shs Gilead Sciences	34,972.	154,821.
1,985 shs Lowe's Companies Inc	31,031.	150,939.
3,472 shs Public Svc Enterprise Group	53,708.	134,332.
3,848 shs Southern Co	59,797.	180,048.
300 shs Keysight Technologies	7,188.	8,499.
1,294 shs Banco Santander SA	15,255.	6,302.
155 shs Simon Property Group Inc. Reit	13,093.	30,138.
119 shs General Motors Co Warrant 2016	6,985.	2,894.
119 shs General Motors Co Warrant 2019	5,384.	1,939.
1,000 shs Spectra Energy Corp	17,419.	23,940.
239 shs Medtronic PLC	17,952.	18,384.
500 shs H P Inc	12,214.	5,920.
500 shs Hewlett Packard	13,426.	7,600.
250 shs Texas Instruments	13,899.	13,703.
77 shs W P Glimcher, Inc.	820.	817.
30 shs Motors Liq Co Guc TR Preferred	0.	437.
200 shs WA Funding TR III D05/24/07 Escrow	0.	0.

Total to Form 990-PF, Part II, line 10b	1,460,278.	2,350,384.
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Form 990-PF	Other Investments	Statement	11
Description	Valuation Method	Book Value	Fair Market Value
11,600 Blackrock Income TR Inc.	COST	76,799.	74,008.
190 shs Korea FD Inc.	COST	16,123.	6,051.
5085 shs Allianzgi Convertible & Income Fund	COST	78,376.	28,171.
4,800 Blackrock Core Bonds Trust	COST	67,413.	60,672.
59 shs Pentair Ltd	COST	3,555.	2,922.
6 shs W M I Hldgs Corpcontra	COST	8,325.	16.
Total to Form 990-PF, Part II, line 13		250,591.	171,840.