

Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation NEIL & ANNA RASMUSSEN FOUNDATION		A Employer identification number 04-6771880	
Number and street (or P O box number if mail is not delivered to street address) 393 ESTABROOK ROAD		B Telephone number (see instructions) (978) 287-0422	
City or town, state or province, country, and ZIP or foreign postal code CONCORD, MA 017425604		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 53,631,835		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	772,689	772,689		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-681,199			
	b Gross sales price for all assets on line 6a 19,980,862				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	25,433	25,433		
	12 Total.Add lines 1 through 11	116,923	798,122		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	29,706	14,853		14,853
	c Other professional fees (attach schedule)	459,875	459,875		0
	17 Interest	2,666	2,666		0
	18 Taxes (attach schedule) (see instructions) . . .	18,467	18,467		0
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	500	0		500
	24 Total operating and administrative expenses. Add lines 13 through 23	511,214	495,861		15,353
	25 Contributions, gifts, grants paid	2,350,585			2,350,585
	26 Total expenses and disbursements.Add lines 24 and 25	2,861,799	495,861		2,365,938
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,744,876			
	b Net investment income (if negative, enter -0-)		302,261		
	c Adjusted net income(if negative, enter -0-) . . .				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	211,963	2,302,818	2,302,818	
	3	Accounts receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	37,425,959	33,947,181	41,489,511	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____					
12	Investments—mortgage loans.					
13	Investments—other (attach schedule)	10,411,172	9,054,219	9,839,506		
14	Land, buildings, and equipment basis ▶ _____					
	Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)					
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	48,049,094	45,304,218	53,631,835		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities(add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	1,237,500	1,237,500		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0		
	29	Retained earnings, accumulated income, endowment, or other funds	46,811,594	44,066,718		
	30	Total net assets or fund balances(see instructions)	48,049,094	45,304,218		
31	Total liabilities and net assets/fund balances(see instructions)	48,049,094	45,304,218			

Part III				Analysis of Changes in Net Assets or Fund Balances	
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	48,049,094		
2	Enter amount from Part I, line 27a	2	-2,744,876		
3	Other increases not included in line 2 (itemize) ▶ _____	3	0		
4	Add lines 1, 2, and 3	4	45,304,218		
5	Decreases not included in line 2 (itemize) ▶ _____	5	0		
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	45,304,218		

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	SCS OPPORTUNITIES FUND, LTD (MARK TO MARKET)	P		2015-12-31
b	STATE STREET #1979	P		2015-12-31
c	SCS PRIVATE EQUITY FUND III LLC	P		2015-12-31
d	CAPITAL GAINS DIVIDENDS	P		
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 68,396			68,396
b 19,752,356		20,569,501	-817,145
c		92,560	-92,560
d 160,110			160,110
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			68,396
b			-817,145
c			-92,560
d			160,110
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-681,199
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,130,466	49,540,067	0 043005
2013	1,914,355	41,449,181	0 046186
2012	1,657,145	39,658,300	0 041786
2011	2,291,845	41,251,121	0 055558
2010	1,704,443	38,715,252	0 044025

2	Total of line 1, column (d).	2	0 230560
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046112
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	48,110,513
5	Multiply line 4 by line 3.	5	2,218,472
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,023
7	Add lines 5 and 6.	7	2,221,495
8	Enter qualifying distributions from Part XII, line 4.	8	2,365,938

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐

and enter "N/A" on line 1

Date of ruling or determination letter _____

(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

89,541

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 86,518 **Refunded**

1

3,023

2

0

3

3,023

4

0

5

3,023

6a

89,541

6b

6c

6d

7

89,541

8

9

10

86,518

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1)

On the foundation \$ 0

(2)

On foundation managers \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

•

By language in the governing instrument, or

•

By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

MA

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?

9

No

If "Yes," complete Part XIV

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶KLR CO LTD Located at ▶99 SUMMER STREET STE 520 BOSTON MA Telephone no ▶(617) 236-8098 ZIP+4 ▶02110			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

☐

☐

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

☐

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

☐

☐

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NEIL AND ANNA RASMUSSEN 393 ESTABROOK RD CONCORD, MA 01742	TRUSTEES 0 25	0	0	0
SUSAN W WINTER 128 NIMROD DRIVE CONCORD, MA 01742	TRUSTEE 0 25	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

☐

0

Form 990-PF (2015)

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	0
--	---

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

[illegible]

Part X

Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	47,864,468
b	Average of monthly cash balances.	1b	978,692
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	48,843,160
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	48,843,160
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	732,647
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	48,110,513
6	Minimum investment return. Enter 5% of line 5.	6	2,405,526

Part XI

Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,405,526
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,023
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,023
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,402,503
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,402,503
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	2,402,503

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,365,938
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,365,938
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,023
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,362,915

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,402,503
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			2,093,559	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 2,365,938				
a Applied to 2014, but not more than line 2a			2,093,559	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				272,379
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				2,130,124
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NEIL AND ANNA RASMUSSEN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	2,350,585
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities. . . .			14	772,689		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.			14	25,433		
8 Gain or (loss) from sales of assets other than inventory			18	-681,199		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .		0		116,923		0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		116,923	

[illegible]

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACADEMY OF PERFORMING ARTS PO BOX 1843 ORLEANS,MA 02653	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	2,500
AMERICAN CHESTNUT FOUNDATION 469 MAIN STREET SUITE 1 PO BOX 4044 BENNINGTON,VT 05201	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	5,000
CHILDREN'S HOSPITAL TRUST 300 LONGWOOD AVE BOSTON,MA 02115	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	300,000
CONCORD ACADEMY 166 MAIN ST CONCORD,MA 01742	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	125,000
CONCORD FREE PUBLIC LIBRARY 129 MAIN STREET CONCORD,MA 01742	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	5,000
CONCORD LAND CONSERVATION TRUST PO BOX 141 CONCORD,MA 01742	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	20,000
CONCORD MUSEUM 200 LEXINGTON RD CONCORD,MA 01742	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	449,000
EMERSON HEALTH CARE FOUNDATION 133 OLD ROAD CONCORD,MA 01742	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	60,000
EUGENE MCDERMOTT AWARD 77 MASSACHUSETTS AVENUE CAMBRIDGE,MA 02139	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	5,000
EVERYTOWN FOR GUN SAFETY PO BOX 4184 NEWYORK,NY 10163	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	10,000
FIRST PARISH OF CONCORD 20 LEXINGTON RD CONCORD,MA 01742	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	5,000
FRIENDS FOR TOMORROW 131 WESTON ROAD LINCOLN,MA 01773	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	1,000
FRIENDS OF MINUTEMAN NATIONAL PARK 174 LIBERTY ST CONCORD,MA 01742	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	60,000
FRIENDS OF PLEASANT BAY PO BOX 1243 HARWICH,MA 02645	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	1,000
FRIENDS OF SLEEPY HOLLOW PO BOX 2711 PLAINFIELD,NJ 07062	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	1,000
Total			3a	2,350,585

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GRASSROOTS WILDLIFE CONSERVATION PO BOX 332 CONCORD,MA 01742	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	10,000
HARWICH CONSERVATION TRUST PO BOX 101 SOUTH HARWICH,MA 02661	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	10,000
HISTORIC DEERFIELD PO BOX 321 DEERFIELD,MA 01342	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	15,000
LOUISA MAY ALCOTT ASSOCIATION - ORCHARD HOUSE PO BOX 343 CONCORD,MA 01742	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	100,000
MASSACHUSETTS AUDUBON 208 GREAT ROAD LINCOLN,MA 01773	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	2,300
MASSACHUSETTS GENERAL HOSPITAL 55 FRUIT STREET BOSTON,MA 02114	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	100,000
MASSACHUSETTS HISTORICAL SOCIETY 1154 BOYLSTON STREET BOSTON,MA 02215	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	5,000
MELANOMA RESEARCH FOUNDATION 1411 K STREET NW STE 800 WASHINGTON,DC 20005	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	5,000
MICROBIOME HEALTH RESEARCH INSTITUTE 406 WOBURN ST WILMINGTON,MA 01887	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	225,000
MIT 600 MEMORIAL DRIVE CAMBRIDGE,MA 02139	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	205,000
NATIONAL TRUST FOR HISTORIC PRESERVATION 1785 MASS AVE NW WASHINGTON,DC 20036	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	20,000
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH ST NEW YORK,NY 10011	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	10,000
NORTH BENNET STREET SCHOOL 39 NORTH BENNET STREET BOSTON,MA 02113	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	2,500
PLANNED PARENTHOOD FEDERATION 1055 COMMONWEALTH AVENUE BOSTON,MA 02115	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	10,000
RACHEL'S NETWORK 1200 8TH STREET NW SUITE 801 WASHINGTON,DC 20036	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	5,000
Total			3a	2,350,585

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RESTORE THE NORTH WOODS PO BOX 1099 CONCORD,MA 01742	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	5,000
SARAH LAWRENCE COLLEGE 1 MEAD WAY BRONXVILLE,NY 10708	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	5,000
SAVE OUR HERITAGE 57 MAIN STREET CONCORD,MA 01742	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	50,000
SCHOLARS STRATEGY NETWORK PO BOX 380755 CAMBRIDGE,MA 02238	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	20,000
THE FOOD PROJECT 555 DUDLEY STREET DORCHESTER,MA 02125	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	2,500
THOREAU FARM TRUST PO BOX 454 CONCORD,MA 01742	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	5,000
THOREAU SOCIETY 915 WALDEN STREET CONCORD,MA 01742	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	5,000
TOWN OF CONCORD 22 MONUMENT SQUARE CONCORD,MA 01742	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	5,000
TRUSTEES OF RESERVATIONS 464 ABBOTT AVE LEOMINSTER,MA 01453	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	5,000
WALDEN WOODS PROJECT 44 BAKER FARM LINCOLN,MA 01773	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	100,000
WAYSIDE INN 72 WAYSIDE INN ROAD SUDBURY,MA 01776	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	10,000
WBUR 890 COMMONWEALTH AVE 3RD FLOOR BOSTON,MA 02215	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	8,785
WESLEYAN UNIVERSITY 45 WYLLYS AVENUE MIDDLETOWN,CT 06459	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	150,000
WGBH PO BOX 200 BOSTON,MA 02134	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	205,000
Total			3a	2,350,585

TY 2015 Accounting Fees Schedule**Name:** NEIL & ANNA RASMUSSEN FOUNDATION**EIN:** 04-6771880

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MARCUM LLP	14,484	7,242		7,242
KLR & CO LTD	15,222	7,611		7,611

TY 2015 Investments Corporate Stock Schedule

Name: NEIL & ANNA RASMUSSEN FOUNDATION

EIN: 04-6771880

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STATE STREET #1979	33,937,378	41,480,088
MERRILL LYNCH #4K69	9,803	9,423

TY 2015 Investments - Other Schedule

Name: NEIL & ANNA RASMUSSEN FOUNDATION

EIN: 04-6771880

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SCS OPPORTUNITIES FUND LTD	FMV	6,389,386	6,389,386
SCS PRIVATE EQUITY FUND III LLC	AT COST	2,664,833	3,450,120

TY 2015 Other Expenses Schedule

Name: NEIL & ANNA RASMUSSEN FOUNDATION

EIN: 04-6771880

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MA PC FILING FEE	500	0		500

TY 2015 Other Income Schedule

Name: NEIL & ANNA RASMUSSEN FOUNDATION

EIN: 04-6771880

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SCS PRIVATE EQUITY FUND III LLC	25,433	25,433	25,433

TY 2015 Other Professional Fees Schedule**Name:** NEIL & ANNA RASMUSSEN FOUNDATION**EIN:** 04-6771880

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MERRILL LYNCH INVESTMENT FEES	50	50		0
STATE STREET INVESTMENT FEES	173,474	173,474		0
SCS PRIVATE EQUITY FUND III LLC	286,351	286,351		0

TY 2015 Taxes Schedule

Name: NEIL & ANNA RASMUSSEN FOUNDATION

EIN: 04-6771880

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	18,467	18,467		0