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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE ARGOSY FOUNDATION CO LAWRENCE I SILVERSTEIN ESQ		A Employer identification number 04-6752868	
Number and street (or P O box number if mail is not delivered to street address) MORGAN LEWIS BOCKIUS LLP		B Telephone number (see instructions) (617) 720-5800	
City or town, state or province, country, and ZIP or foreign postal code ONE FEDERAL ST BOSTON, MA 02110		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 14,210,013		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))			Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	400,000			
	2	Check ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	134	134	134	
	4	Dividends and interest from securities	500	500	500	
	5a	Gross rents				
	b	Net rental income or (loss) _____				
	6a	Net gain or (loss) from sale of assets not on line 10	15,535,842			
	b	Gross sales price for all assets on line 6a 15,535,842				
	7	Capital gain net income (from Part IV, line 2)		15,535,842		
	8	Net short-term capital gain			15,535,842	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	5,625	5,625		
	12	Total. Add lines 1 through 11	15,942,101	15,542,101	15,536,476	
	13	Compensation of officers, directors, trustees, etc	14,942			14,942
	14	Other employee salaries and wages	275,216			275,216
	15	Pension plans, employee benefits	73,428			73,428
	16a	Legal fees (attach schedule).	225			225
	b	Accounting fees (attach schedule).	48,671	4,265		44,406
	c	Other professional fees (attach schedule)	5,759			5,759
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion . . .	12,376			
	20	Occupancy	34,168			34,168
	21	Travel, conferences, and meetings.	45,537			45,537
	22	Printing and publications	163			163
	23	Other expenses (attach schedule).	76,585			76,585
	24	Total operating and administrative expenses. Add lines 13 through 23	587,070	4,265		570,429
	25	Contributions, gifts, grants paid	6,062,117			6,062,117
	26	Total expenses and disbursements. Add lines 24 and 25	6,649,187	4,265		6,632,546
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	9,292,914			
	b	Net investment income (if negative, enter -0-)		15,537,836		
	c	Adjusted net income (if negative, enter -0-) . . .			15,536,476	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	440,742	249,163	249,163
	2	Savings and temporary cash investments	167,575		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	11,953,064		
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)		13,658,021	13,658,021
	14	Land, buildings, and equipment basis ▶ _____ 129,461 Less accumulated depreciation (attach schedule) ▶ 76,632	58,782	52,829	52,829
15	Other assets (describe ▶ _____)	250,000	250,000	250,000	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	12,870,163	14,210,013	14,210,013	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	3,000,000	7,000,000	
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	3,000,000	7,000,000	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	9,870,163	7,210,013	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	9,870,163	7,210,013	
31	Total liabilities and net assets/fund balances(see instructions)	12,870,163	14,210,013		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	9,870,163
2	Enter amount from Part I, line 27a	2	9,292,914
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	19,163,077
5	Decreases not included in line 2 (itemize) ▶ _____	5	11,953,064
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,210,013

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	Publicly Held Securities	P	2014-01-01	2015-01-01
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 15,535,842			15,535,842
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			15,535,842
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	15,535,842
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	15,535,842

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	6,077,488	13,820,840	0 43973
2013	5,364,319	14,419,914	0 37201
2012	4,919,587	15,977,735	0 30790
2011	4,145,262	21,859,893	0 18963
2010	2,994,644	24,221,784	0 12363

2	Total of line 1, column (d).	2	1 432908
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 286582
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	16,754,143
5	Multiply line 4 by line 3.	5	4,801,436
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	155,378
7	Add lines 5 and 6.	7	4,956,814
8	Enter qualifying distributions from Part XII, line 4.	8	6,632,546

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2.

3

155,378

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

155,378

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

26,662

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

135,000

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

161,662

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

8

1,572

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10

4,712

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 4,712 **Refunded**

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

No

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
 MA _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWWARGOSYFND.ORG	13	Yes	
14	The books are in care of ANASTASIOS PARAFESTAS Telephone no (617) 720-5800 Located at THE BOLLARD GROUP LLC ONE JOY ST BOSTON MA ZIP+4 02108			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ☐	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ☐	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☒ Yes ☐ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) ☐	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
EMILY VAN DUNK 555 E WELLS ST SUITE 1650 MILWAUKEE, WI 53202	executive director 40 00	125,050	14,467	
CHERYL SYKORA 555 E WELLS ST SUITE 1650 MILWAUKEE, WI 53202	EXEC ASSISTANT 40 00	78,050	14,696	
ISABELLA GARGIULO 555 E WELLS ST SUITE 1650 MILWAUKEE, WI 53202	PROGRAM ASSISTANT 40 00	48,800	20,329	

Total

number of other employees paid over \$50,000.

☒

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	13,807,704
b	Average of monthly cash balances.	1b	3,201,578
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	17,009,282
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	17,009,282
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	255,139
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,754,143
6	Minimum investment return. Enter 5% of line 5.	6	837,707

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	837,707
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	155,378
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	155,378
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	682,329
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	682,329
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	682,329

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	6,632,546
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,632,546
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	155,378
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	6,477,168

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				682,329
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.	1,602,948			
b From 2011.	3,112,241			
c From 2012.	4,226,098			
d From 2013.	4,659,399			
e From 2014.	5,425,552			
f Total of lines 3a through e.	19,026,238			
4 Qualifying distributions for 2015 from Part XII, line 4	\$ 6,632,546			
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				682,329
e Remaining amount distributed out of corpus	5,950,217			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	24,976,455			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	1,602,948			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	23,373,507			
10 Analysis of line 9				
a Excess from 2011.	3,112,241			
b Excess from 2012.	4,226,098			
c Excess from 2013.	4,659,399			
d Excess from 2014.	5,425,552			
e Excess from 2015.	5,950,217			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b

85% of line 2a

c

Qualifying distributions from Part XII, line 4 for each year listed

d

Amounts included in line 2c not used directly for active conduct of exempt activities

e

Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JOHN E ABELE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

THE ARGOSY FOUNDATION DOES NOT ACCEPT ANY UNSOLICITED APPLICATIONS

c

Any submission deadlines

N/A

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	6,062,117
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	134	
4	Dividends and interest from securities. . . .			14	500	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	15,535,842	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a interest income-pri loan _____					5,625
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). . . .				15,536,476	5,625
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13	15,542,101	

[illegible]

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN E ABELE	Trustee 1 00	0		
C/O LAWRENCE I SILVERSTEIN BOSTON,MA 02110				
MARY S ABELE	Trustee 1 00	0		
C/O LAWRENCE I SILVERSTEIN BOSTON,MA 02110				
CHRISTOPHER S ABELE	Trustee 1 00	0		
555 E WELLS STREET STE 1650 MILWAUKEE,WI 53202				
JENNIFER L ABELE	CEO/TRUSTEE 40 00	1,637	13,305	
555 E WELLS STREET STE 1650 MILWAUKEE,WI 53202				
LAWRENCE I SILVERSTEIN ESQ	Legal Rep 0 00	0		
MORGAN LEWIS BOCKIUS LLP ONE FEDERAL ST BOSTON,MA 02110				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN INDIAN COLLEGE FUND 8333 GREENWOOD BLVD DENVER,CO 80221	None	501(c)(3)	TO SUPPORT SCHOLARSHIPS	25,000
Amherst College 220 S Pleasant St Amherst,MA 01002	None	501(c)(3)	to provide general operating support	25,000
BEREA COLLEGE CPO 2182 BEREA,KY 40404	None	501(c)(3)	To support interfaith programs	5,000
Boston University College of Engine 44 Cummington Mall BOSTON,MA 02215	None	501(c)(3)	to support STEM	25,000
BOYS GIRLS CLUBS OF GREATER MILWAUK 1558 NORTH 6TH STREET MILWAUKEE,WI 53212	None	501(c)(3)	TO SUPPORT AN EVENT	25,000
CENTER FOR WHOLE COMMUNITIES 700 BRAGG HILL ROAD FAYSTON,VT 05673	None	501(c)(3)	To support sustainability and economic development	5,000
CHAMPLAIN VALLEY OFFICE OF ECONOMIC PO BOX 1603 BURLINGTON,VT 05402	None	501(c)(3)	TO SUPPORT THE FOOD SHELF AND HEATING ASSISTANCE	100,000
CONSERVATION COLORADO 1536 WYNKOOP SUITE 510 DENVER,CO 80202	None	501(c)(3)	TO SUPPORT AN EDUCATION PROGRAM	5,000
FRANKLIN WOLIN COLLEGE OF ENGINEER 1000 OLIN WAY NEEDHAM,MA 02492	None	501(c)(3)	to support a faculty exchange program	232,520
FIRST 200 Bedford St Manchester,NH 03101	None	501(c)(3)	TO SUPPORT STEM	125,000
FIRST 2 200 Bedford St Manchester,NH 03101	None	501(c)(3)	TO SUPPORT STEM	100,000
Greater Burlington YMCA 266 College St Burlington,VT 05401	None	501(c)(3)	to support a capital campaign	200,000
INTERCAMBIO DE COMUNIDADES 4735 WALNUT ST SUITE B BOULDER,CO 80301	None	501(c)(3)	To support a program	10,000
KING STREET CENTER PO BOX 1615 BURLINGTON,VT 05402	None	501(c)(3)	TO SUPPORT A CAPITAL CAMPAIGN	50,000
LAMBI FUND OF HAITI 1050 Connecticut Ave WASHINGTON,DC 20036	None	501(c)(3)	TO SUPPORT GENERAL OPERATIONING SUPPORT	50,000
Total				6,062,117

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIVING LANDS AND WATERS RESTORATION 17624 ROUTE 84 N GREAT RIVER ROAD EAST MOLINE,IL 61244	None	501(c)(3)	to support an environmental project	15,000
MILWAUKEE FILM INC 229 E WISCONSIN AVE SUITE 300 MILWAUKEE,WI 53202	None	501(c)(3)	TO PROVIDE GENERAL OPERATING SUPPORT	50,000
MILWAUKEE INSTITUTE OF ART AND DESI 273 E ERIE ST MILWAUKEE,WI 53202	None	501(c)(3)	to support a special project	25,000
MILWAUKEE SYMPHONY ORCHESTRA INC 700 NORTH WATER STREET SUITE 700 MILWAUKEE,WI 53202	None	501(c)(3)	To Provide General operating support	250,000
MONTSHIRE MUSEUM OF SCIENCE ONE MONTSHIRE ROAD NORWICH,VT 05055	None	501(c)(3)	To support youth programs	26,000
Nursing Students for Choice 2300 Myrtle Ave St Paul,MN 55114	None	501(c)(3)	TO PROVIDE GENERAL OPERATING SUPPORT	60,000
Oxfam America 226 Causeway St 5th Floor boston,MA 02114	None	501(c)(3)	TO PROVIDE GENERAL OPERATING SUPPORT	15,000
PLANNED PARENTHOOD OF WISCONSIN 302 NORTH JACKSON STREET MILWAUKEE,WI 53202	None	501(c)(3)	to support health programs	50,000
ROCKY MOUNTAIN INSTITUTE 1820 FOLSOM STREET BOULDER,CO 80302	None	501(c)(3)	TO SUPPORT A FELLOWSHIP PROGRAM	7,100
ROCKY MOUNTAIN INSTITUTE 2 1820 FOLSOM STREET BOULDER,CO 80302	None	501(c)(3)	TO SUPPORT AN ENVIRONMENTAL PROJECT	50,000
THE COMMON GOOD INSTITUTE INC ONE METROTECH CENTER SUITE 1703 BROOKLYN,NY 11201	None	501(c)(3)	TO PROVIDE GENERAL OPERATING SUPPORT	25,000
THE MUSEUM OF SCIENCE - BOSTON ONE SCIENCE PARK BOSTON,MA 02114	None	501(c)(3)	TO PROVIDE GENERAL OPERATING SUPPORT	25,000
UNITED PERFORMING ARTS FUND INC 301 W WISCONSIN AVE SUITE 600 MILWAUKEE,WI 53203	None	501(c)(3)	TO SUPPORT UPAF'S ANNUAL CAMPAIGN	25,000
UNITED WAY OF CHITTENDEN COUNTY 412 FARRELL STREET SUITE 200 SOUTH BURLINGTON,VT 05403	None	501(c)(3)	TO SUPPORT GENERAL OPERATIONS	10,000
VERMONT FOODBANK 33 PARKER ROAD BARRE,VT 05641	None	501(c)(3)	To provide general operating support	80,000
Total			3a	6,062,117

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Boulder Shelter for the Homeless 4869 Broadway St Boulder, CO 80304	None	501(c)(3)	TO SUPPORT PROGRAMS FOR THE HOMELESS	10,000
BOYS GIRLS CLUB OF AMERICA 1275 PEACHTREE STREET NE ATLANTA, GA 30309	None	501(c)(3)	TO SUPPORT AN INITIATIVE	666,667
CENTER FOR BIOLOGICAL DIVERSITY PO BOX 710 TUCSON,AZ 85702	None	501(c)(3)	To support AN ENVIRONMENTAL PROJECT	25,000
CENTER FOR BIOLOGICAL DIVERSITY PO BOX 710 TUCSON,AZ 85702	None	501(c)(3)	TO SUPPORT AN ENVIRONMENTAL PROJECT	20,000
Conservation Law Foundation 62 SUMMER STREET boston, MA 02110	None	501(c)(3)	To Provide General operating support	20,000
FOREST ETHICS 1 HAIGHT ST SAN FRANCISCO, CA 94102	None	501(c)(3)	TO SUPPORT AN ENVIRONMENTAL PROJECT	50,000
Habitat for Humanity International 270 PEACHTREE STREET NW 1300 ATLANTA, GA 30303	None	501(c)(3)	TO SUPPORT A DISASTER RELIEF GRANT	20,000
Habitat for Humanity International 240 COMMERCIAL ST 4TH FL BOSTON, MA 02109	None	501(c)(3)	TO SUPPORT THE HABITAT AMERICORPS ALUMNI ASSOCIATION	150,000
Planned Parenthood of the Rocky Mtn 7155 E 38TH AVE DENVER, CO 80207	None	501(c)(3)	TO SUPPORT HEALTH PROGRAMS	30,000
Schools That Can Milwaukee 111 W PLEASANT ST SUITE 101 MILWAUKEE, WI 53212	None	501(c)(3)	To provide general operating support	50,000
University of Wisconsin Milwaukee F 1440 E NORTH AVENUE MILWAUKEE, WI 53202	None	501(c)(3)	TO SUPPORT WUWM	50,000
BOYS GIRLS CLUB OF GREATER MKE 2 1558 NORTH 6TH STREET MILWAUKEE, WI 53212	None	501(c)(3)	TO SUPPORT A CAMPAIGN	500,000
ATTENTION INC 1443 SPRUCE ST BOULDER, CO 80302	None	501(c)(3)	To support programs for the homeless	10,000
HANDS TO HONDURAS 190 RED RAIL LANE CHARLOTTE, VT 05445	None	501(c)(3)	TO SUPPORT BUILDING A NICU IN HONDURAS	15,000
PUBLIC CONVERSATIONS PROJECT 46 KONDAZIAN STREET WATERTOWN, MA 02472	None	501(c)(3)	TO PROVIDE GENERAL OPERATING SUPPORT	5,000
Total			3a	6,062,117

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITIES FOR A BETTER ENVIRONMEN 6325 PACIFIC BLVD SUITE 300 HUNTINGTON PARK,CA 90255	None	501(C)(3)	TO SUPPORT AN ENVIRONMENTAL PROJECT	50,000
CONSERVATION COLORADO EDUCATION FUN 1536 WYNKOOP STREET STE 510 DENVER,CO 80202	None	501(C)(3)	TO SUPPORT AN ENVIRONMENTAL PROJECT	40,000
CONSERVATION LAW FOUNDATION 2 62 SUMMER STREET BOSTON,MA 02110	None	501(C)(3)	TO PROVIDE GENERAL OPERATING SUPPORT	20,000
ECHO AT THE LEAHY CTR FOR LAKE CHAM 1 COLLEGE STREET BURLINGTON,VT 05401	None	501(C)(3)	To support an environmental project	240,000
FIRST 3 200 BEDFORD STREET MANCHESTER,NH 03101	None	501(C)(3)	TO SUPPORT STEM	40,000
FIRST 4 200 BEDFORD STREET MANCHESTER,NH 03101	None	501(C)(3)	TO SUPPORT A ROBOTICS PROGRAM FOR CHILDREN	25,000
FIRST 5 200 BEDFORD STREET MANCHESTER,NH 03101	None	501(C)(3)	TO SUPPORT STEM	25,000
FRESH ENERGY 408 SAINT PETER STREET 220 SAINT PAUL,MN 55102	None	501(C)(3)	TO SUPPORT A COMMUNICATIONS PROJECT	50,000
MILWAUKEE SCHOOL OF ENGINEERING 1025 BROADWAY AVENUE MILWAUKEE,WI 53202	None	501(C)(3)	TO SUPPORT STEM	54,000
NATURE CONSERVANCY INC 2424 SPRUCE STREET BOULDER,CO 80302	None	501(C)(3)	TO SUPPORT AN ENVIRONMENTAL PROJECT	50,000
ROCKETSHIP EDUCATION 350 TWIN DOLPHIN DRIVE SUITE 109 REDWOOD CITY,CA 94065	None	501(C)(3)	to support an education program	25,000
URBAN ECOLOGY CENTER Riverside park MILWAUKEE,WI 53211	None	501(C)(3)	to support education programming	60,000
WESTERN RESOURCE ADVOCATES 2 2260 BASELINE RD SUITE 200 BOULDER,CO 80302	None	501(C)(3)	to support an environmental project	50,000
Fresh Water Future PO Box 2479 Petoskey,MI 49770	None	501(c)(3)	To support an environmental project	20,000
Institute for Local Self-Reliance 2720 E 22nd Street Minneapolis,MN 55406	None	501(c)(3)	to provide general operating support	2,500
Total			3a	6,062,117

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Michigan Science Center 5020 John R Street Detroit, MI 48202	None	501(C)(3)	to provide general operating support	25,000
Minneapolis Foundation 800 IDS Center Minneapolis, MN 55402	None	501(C)(3)	to support environmental projects	250,000
Oklahoma FIRST c/o US FIRST 200 Bedford Street Manchester, NH 03101	None	501(C)(3)	to support STEM	121,000
Shelburne Museum 5555 Shelburne Road Shelburne, VT 05482	None	501(C)(3)	to support general operations	25,000
FIRST in Michigan 32811 Middlebelt Road Suite F Farmington Hills, MI 48334	None	501(C)(3)	to support STEM	25,000
AAAS 1200 New York Avenue NW Washington, DC 20005	None	501(C)(3)	to support a fellowship program	100,000
30th Street Corridor 3536 W Fond du Lac Avenue Milwaukee, WI 53216	None	501(c)(3)	to support an environmental project	20,000
Access Esperanza Clinics Inc 916 East Hackberry Street McAllen, TX 78501	None	501(c)(3)	to support health programs	50,000
Albert Vivian Puzey Foundation PO Box 163 Essex Junction, VT 05453	None	501(C)(3)	to support an environmental program	5,000
American Rivers Inc 120 Union Street Nevada City, CA 95959	None	501(C)(3)	to support an environmental project	50,000
Andover Newton Theological School 210 Herrick Road Newton Centre, MA 02459	None	501(c)(3)	to support theological program	5,100
Arkansas FIRST Inc 35 Studio Lane Mountain Home, AR 72653	None	591(c)(3)	to support STEM program	10,000
Association of State Floodplain Man 575 DOnofrio Drive Suite 200 Madison, WI 53719	None	501(c)(3)	to support an environmental project	50,000
Bravo Youth Orchestra PO Box 17356 Portland, OR 97217	None	501(c)(3)	to support programs	5,000
California Water Foundation 555 Capitol Mall Suite 1095 Sacramento, CA 95814	None	501(c)(3)	TO SUPPORT AN ENVIRONMENTAL PROJECT	50,000
Total			3a	6,062,117

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COLOR PO BOX 40991 Denver,CO 80204	None	501(c)(3)	to support health programs	25,000
Common Ground Communities Inc d/b/a Community Solutions New York,NY 10038	None	501(c)(3)	to support programs	50,000
Cuban American Friendship Society PO Box 8486 Burlington,VT 05402	None	501(c)(3)	to support a program	150,000
East Troy Middle School 3143 Graydon Avenue East Troy,WI 53120	None	501(c)(3)	to support STEM	30,000
ECHO AT THE LEAHY CTR FOR LAKE CHAM 1 COLLEGE STREET BURLINGTON,VT 05401	None	501(C)(3)	TO SUPPORT AN ENVIRONMENTAL PROJECT	5,090
ECHO AT THE LEAHY CTR FOR LAKE CHAM 1 COLLEGE STREET BURLINGTON,VT 05401	None	501(C)(3)	TO SUPPORT AN ENVIRONMENTAL PROJECT	80,000
ENVIRONMENTAL LEARNING FOR KIDS PO BOX 21679 DENVER,CO 80221	None	501(C)(3)	TO SUPPORT ENVIRONMENTAL EDUCATION PROJECTS	44,940
FIRST NEVADA PO BOX 33565 LAS VEGAS,NV 89133	None	501(C)(3)	TO SUPPORT STEM	14,000
GEORGIA FIRST 880 MARIETTA HIGHWAY ROSWELL,GA 30075	None	501(C)(3)	TO SUPPORT STEM	10,000
GRID ALTERNATIVES 1171 OCEAN AVENUE SUITE 200 OAKLAND,CA 94608	None	501(C)(3)	TO PROVIDE GENERAL OPERATING SUPPORT	2,500
MILWAUKEE MARATHON INC 27351 FOXHAVEN DRIVE WIND LAKE,WI 53185	None	501(C)(3)	TO PROVIDE GENERAL OPERATING SUPPORT	25,000
NATIONAL LATINA INST FOR REPR HEALT 50 BROAD STREET SUITE 1937 NEW YORK,NY 10004	None	501(C)(3)	TO SUPPORT HEALTH PROGRAMS	50,000
NC FIRST ROBOTICS PO BOX 5715 GREENSBORO,NC 27435	None	501(C)(3)	TO SUPPORT STEM	62,500
PLANNED PARENTHOOD OF THE ROCKY MTN 7155 E 38TH AVENUE DENVER,CO 80207	None	501(C)(3)	TO SUPPORT HEALTH PROGRAMS	5,000
PRESERVATION TRUST OF VERMONT PO BOX 8502 BURLINGTON,VT 05402	None	501(3)(3)	TO SUPPORT AN ENVIRONMENTAL PROGRAM	100,000
Total				6,062,117

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
RADIO FOR MILWAUKEE 220 E PITTSBURGH AVENUE MILWAUKEE, WI 53204	None	501(C)(3)	TO SUPPORT A COMMUNITY PROJECT	25,000
RENEW WISCONSIN 222 S HAMILTON STREET MADISON, WI 53703	None	501(C)(3)	TO SUPPORT AN ENVIRONMENTAL PROJECT	140,000
RIVER REVITALIZATION FOUNDATION 2134 N RIVERBOAT ROAD MILWAUKEE, WI 53212	None	501(C)(3)	TO PROVIDE GENERAL OPERATING SUPPORT	75,000
RIVERSIDE UNIV HIGH SCHOOL FOUNDATI 1615 E LOCUST STREET MILWAUKEE, WI 53211	None	501(C)(3)	TO SUPPORT A ROBOTICS MATCHING PROGRAM	3,170
RIVERSIDE UNIV HIGH SCHOOL FOUNDATI 1615 E LOCUST STREET MILWAUKEE, WI 53211	None	501(C)(3)	TO SUPPORT A ROBOTICS PROGRAM MATCHING PROGRAM	30
ROCKY MOUNTAIN INSTITUTE 3 1820 FOLSOM STREET BOULDER, CO 80302	None	501(C)(3)	TO SUPPORT AN ENVIRONMENTAL PROJECT	45,000
UNITED WAY OF GREATER MILW WAUK CTY 225 WEST VINE STREET MILWAUKEE, WI 53212	None	501(C)(3)	TO SUPPORT A YOUTH HEALTH PROJECT	50,000
VERMONT HUMANITIES COUNCIL 11 LOOMIS STREET MONTPELIER, VT 05602	None	501(C)(3)	TO SUPPORT VETERANS program	20,000
WASHINGTON FIRST ROBOTICS 21238 68TH AVENUE SOUTH KENT, WA 98032	None	501(C)(3)	TO SUPPORT STEM	125,000
WISCONSIN FIRST C/O US FIRST- BEDFORD STREET MANCHESTER, NH 03101	None	501(C)(3)	TO SUPPORT STEM	65,000
Total				6,062,117

TY 2015 Accounting Fees Schedule**Name:** THE ARGOSY FOUNDATION

CO LAWRENCE I SILVERSTEIN ESQ

EIN: 04-6752868**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	48,671	4,265	0	44,406

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THE ARGOSY FOUNDATION
CO LAWRENCE I SILVERSTEIN ESQ

EIN: 04-6752868

Software ID: 15000324

Software Version: 2015v2.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
servers	2012-05-01	2,206	1,176	SL	5 0000	441			
computer	2012-08-01	1,343	1,082	SL	3 0000	261			
computer	2012-08-01	1,342	1,080	SL	3 0000	262			
computer	2012-08-01	1,342	1,080	SL	3 0000	262			
lenovo laptop	2013-06-06	1,199	633	SL	3 0000	400			
logo design	2005-10-30	10,000	6,115	SL	15 0000	667			
intern desks	2013-07-25	3,110	629	SL	7 0000	444			
intern storage cabinets	2013-10-10	1,059	189	SL	7 0000	151			
conference room table	2013-10-10	7,266	1,298	SL	7 0000	1,038			
conference room credenz	2013-10-10	6,665	1,190	SL	7 0000	952			
web design	2005-03-16	15,000	9,750	SL	15 0000	1,000			
web design	2005-06-01	5,849	3,738	SL	15 0000	390			
web design	2005-12-30	3,525	2,115	SL	15 0000	235			
web design	2006-01-01	4,500	2,550	SL	15 0000	300			
web design	2006-04-30	858	485	SL	15 0000	57			
web design	2006-05-31	35,362	20,043	SL	15 0000	2,357			
web design	2006-07-31	1,875	1,063	SL	15 0000	125			
web design	2006-08-21	8,570	4,858	SL	15 0000	571			
web design	2013-10-30	3,206	250	SL	15 0000	214			
ipad case	2014-01-24	83	25	SL	3 0000	28			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
IPAD	2014-01-24	527	161	SL	3 0000	176			
LENOVO LAPTOPS	2014-02-28	2,532	703	SL	3 0000	844			
LENOVO LAPTOP	2014-04-04	956	239	SL	3 0000	319			
LENOVO LAPTOP	2014-06-26	862	144	SL	3 0000	287			
APPLE KEYBOARDS	2014-11-26	146	4	SL	3 0000	49			
iPad	2015-02-23	761		SL	3 0000	211			
Desktop	2015-08-24	2,462		SL	3 0000	274			
Logo design	2015-03-06	600		SL	15 0000	33			
Logo Design	2015-08-07	600		SL	15 0000	17			
Web Design	2015-12-04	2,000		SL	15 0000	11			

TY 2015 General Explanation Attachment**Name:** THE ARGOSY FOUNDATION

CO LAWRENCE I SILVERSTEIN ESQ

EIN: 04-6752868**Software ID:** 15000324**Software Version:** 2015v2.0

Identifier	Return Reference	Explanation
	General Explanation Supplemental Information for Form 990-PF	FORM 990-PF, PART VII-B, LINE 1a(2)LOAN FROM A DISQUALIFIED PERSONINTERNAL REVENUE CODE SECTION 4941(d)(2)(B), A LOAN FROM A DISQUALIFIED PERSON TO A PRIVATE FOUNDATION IS NOT CONSIDERED AN ACT OF SELF-DEALING PLEASE SEE STATEMENT 10 FOR ADDITIONAL DETAIL REGARDING THE LOAN TO THE FOUNDATION FROM A DISQUALIFIED PERSON

TY 2015 Investments - Other Schedule

Name: THE ARGOSY FOUNDATION
CO LAWRENCE I SILVERSTEIN ESQ

EIN: 04-6752868

Software ID: 15000324

Software Version: 2015v2.0

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	FMV	13,658,021	13,658,021

**TY 2015 Land, Etc.
Schedule**

Name: THE ARGOSY FOUNDATION
CO LAWRENCE I SILVERSTEIN ESQ

EIN: 04-6752868

Software ID: 15000324

Software Version: 2015v2.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	21,755	9,547	12,208	12,208
Machinery and Equipment	15,760	10,140	5,620	5,620
Miscellaneous	91,946	56,945	35,001	35,001

TY 2015 Legal Fees Schedule

Name: THE ARGOSY FOUNDATION

CO LAWRENCE I SILVERSTEIN ESQ

EIN: 04-6752868

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal fees	225	0	0	225

TY 2015 Loans from Officers Schedule

Name:

THE ARGOSY FOUNDATION
CO LAWRENCE I SILVERSTEIN ESQ

EIN:

04-6752868

Software ID:

15000324

Software Version:

2015v2.0

Item No.	1
Lender's Name	JOHN E ABELE
Lender's Title	TRUSTEE
Original Amount of Loan	3000000
Balance Due	
Date of Note	2014-08
Maturity Date	2015-05
Repayment Terms	DUE IN FULL UPON MATURITY
Interest Rate	
Security Provided by Borrower	NONE
Purpose of Loan	
Description of Lender Consideration	CASH
Consideration FMV	

Item No.	2
Lender's Name	JOHN E ABELE
Lender's Title	TRUSTEE
Original Amount of Loan	7000000
Balance Due	7000000
Date of Note	2015-12
Maturity Date	2016-12
Repayment Terms	DUE IN FULL UPON MATURITY
Interest Rate	
Security Provided by Borrower	NONE
Purpose of Loan	
Description of Lender Consideration	CASH
Consideration FMV	

TY 2015 Other Assets Schedule**Name:** THE ARGOSY FOUNDATION

CO LAWRENCE I SILVERSTEIN ESQ

EIN: 04-6752868**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PRI - Mile High Commnity Loan Fund	125,000	125,000	125,000
PRI - WI Preservation Fund	125,000	125,000	125,000

TY 2015 Other Expenses Schedule

Name: THE ARGOSY FOUNDATION

CO LAWRENCE I SILVERSTEIN ESQ

EIN: 04-6752868

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOOKS AND SUBSCRIPTIONS	947			947
Equipment Rental And Maintenance	3,651			3,651
information technology	14,162			14,162
Insurance	15,796			15,796
MA FILING FEE	35			35
MEMBERSHIP DUES	17,023			17,023
Other Expenses	6,685			6,685
PARKING	6,960			6,960
POSTAGE AND DELIVERY	895			895
SUPPLIES	1,325			1,325
TELEPHONE	9,106			9,106

TY 2015 Other Income Schedule

Name: THE ARGOSY FOUNDATION
CO LAWRENCE I SILVERSTEIN ESQ

EIN: 04-6752868

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
interest income-pri loan	5,625	5,625	

TY 2015 Other Professional Fees Schedule**Name:** THE ARGOSY FOUNDATION

CO LAWRENCE I SILVERSTEIN ESQ

EIN: 04-6752868**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANT MANAGEMENT	2,254	0	0	2,254
other professional fees	1,946	0	0	1,946
payroll processing	1,559	0	0	1,559

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047 2015
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Name of the organization THE ARGOSY FOUNDATION CO LAWRENCE I SILVERSTEIN ESQ	Employer identification number 04-6752868
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE ARGOSY FOUNDATION CO LAWRENCE I SILVERSTEIN ESQ	Employer identification number 04-6752868
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Christopher S Abele	\$ 200,000	Person ☒
	555 E WELLS STREET STE 1650		Payroll ☐
	MILWAUKEE, WI 53202		Noncash ☐ (Complete Part II for noncash contributions)
2	JENnifer L ABELE	\$ 200,000	Person ☒
	555 E WELLS STREET STE 1650		Payroll ☐
	MILWAUKEE, WI 53202		Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)

Part II **Noncash Property**
(see instructions) Use duplicate copies of Part II if additional space is needed

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization THE ARGOSY FOUNDATION CO LAWRENCE I SILVERSTEIN ESQ	Employer identification number 04-6752868
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
-			
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-			
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
-			
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-			
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
-			
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-			
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
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