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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052







2015



Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation William E Schrafft & Bertha E Schrafft Charitable Trust		A Employer identification number 04-6065605	
Number and street (or P O box number if mail is not delivered to street address) 77 Summer St 8th Floor		Room/suite	B Telephone number (see instructions) (617) 338-4624
City or town, state or province, country, and ZIP or foreign postal code Boston, MA 02110		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 34,565,823		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per (a) books	Net investment (b) income	Adjusted net (c) income	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)			
	2	Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3	Interest on savings and temporary cash investments	319	319	
	4	Dividends and interest from securities	489,156	489,156	
	5a	Gross rents			
	b	Net rental income or (loss) _____			
	6a	Net gain or (loss) from sale of assets not on line 10	2,784,054		
	b	Gross sales price for all assets on line 6a 13,367,061			
	7	Capital gain net income (from Part IV, line 2) . . .		2,784,054	
	8	Net short-term capital gain			
	9	Income modifications			
	10a	Gross sales less returns and allowances			
Operating and Administrative Expenses	b	Less Cost of goods sold			
	c	Gross profit or (loss) (attach schedule)			
	11	Other income (attach schedule)	2,468	2,468	
	12	Total. Add lines 1 through 11	3,275,997	3,275,997	
	13	Compensation of officers, directors, trustees, etc	88,000	8,400	56,800
	14	Other employee salaries and wages			
	15	Pension plans, employee benefits			
	16a	Legal fees (attach schedule).			
	b	Accounting fees (attach schedule).	9,000	0	0
	c	Other professional fees (attach schedule)	151,783	112,617	39,166
	17	Interest			
	18	Taxes (attach schedule) (see instructions) . . .	11,767	7,407	0
	19	Depreciation (attach schedule) and depletion . .			
	20	Occupancy	15,155	0	0
	21	Travel, conferences, and meetings.			
	22	Printing and publications			
	23	Other expenses (attach schedule).	82,299	40,602	0
	24	Total operating and administrative expenses.			
		Add lines 13 through 23	358,004	169,026	95,966
	25	Contributions, gifts, grants paid	1,654,009		1,654,009
	26	Total expenses and disbursements. Add lines 24 and 25	2,012,013	169,026	1,749,975
	27	Subtract line 26 from line 12			
	a	Excess of revenue over expenses and disbursements	1,263,984		
	b	Net investment income (if negative, enter -0-)		3,106,971	
	c	Adjusted net income (if negative, enter -0-) . . .			

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,156,603	2,464,318	2,464,318
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	99,973 	100,003	100,003
	b	Investments—corporate stock (attach schedule)	28,121,423 	25,820,547	25,820,546
	c	Investments—corporate bonds (attach schedule)	844,625 	838,463	838,463
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans.				
13	Investments—other (attach schedule)	5,108,628 	5,342,493	5,342,493	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	36,331,252	34,565,824	34,565,823	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	 163,255 	102,505	
	23	Total liabilities(add lines 17 through 22)	163,255	102,505	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	36,167,997	34,463,319	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	36,167,997	34,463,319	
	31	Total liabilities and net assets/fund balances(see instructions)	36,331,252	34,565,824	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 36,167,997
2	Enter amount from Part I, line 27a	2 1,263,984
3	Other increases not included in line 2 (itemize) ▶ _____ 	3 60,750
4	Add lines 1, 2, and 3	4 37,492,731
5	Decreases not included in line 2 (itemize) ▶ _____ 	5 3,029,412
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 34,463,319

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	Publicly Traded Securities	P		
b	From Partnership K-1's	P		
c	Capital Gains Dividends	P		
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 13,186,188		10,583,007	2,603,181
b 169,272			169,272
c 11,601			11,601
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			2,603,181
b			169,272
c			11,601
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,784,054
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,881,237	37,966,066	0 049550
2013	1,773,425	33,620,410	0 052748
2012	1,450,000	30,516,579	0 047515
2011	1,596,000	31,340,292	0 050925
2010	1,311,000	29,242,084	0 044833

2	Total of line 1, column (d).	2	0 245571
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049114
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	35,499,232
5	Multiply line 4 by line 3.	5	1,743,509
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	31,070
7	Add lines 5 and 6.	7	1,774,579
8	Enter qualifying distributions from Part XII, line 4.	8	1,749,975

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/>			
		and enter "N/A" on line 1			
		Date of ruling or determination letter _____			
		(attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	62,139
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	62,139
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	62,139
6		Credits/Payments			
a		2015 estimated tax payments and 2014 overpayment credited to 2015	6a	89,133	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868).	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	89,133
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	26,994
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 26,994 Refunded <input type="checkbox"/>		11	0

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes	No
				1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ 0 (2) On foundation managers <input type="checkbox"/> \$ _____ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶schrafftcharitable.org	13	Yes	
14	The books are in care of ▶Shabshelowitz Co CPA's Located at ▶263 Walnut Street Fall River MA Telephone no ▶(508) 672-2182 ZIP+4 ▶02720			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

5a During the year did the foundation pay or incur any amount to:

- (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here. ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Arthur Parker	Trustee	16,000	0	0
77 Summer Street 8th Floor Boston, MA 02196	8 00			
Lavinia B Chase	Trustee	14,000	0	0
77 Summer Street 8th Floor Boston, MA 02196	4 00			
Kristen J McCormack	Trustee	14,000	0	0
77 Summer Street 8th Floor Boston, MA 02196	4 00			
Karen Faulkner	Executive Director	44,000	0	0
77 Summer Street 8th Floor Boston, MA 02196	30 00			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

[illegible]

Total number of other employees paid over \$50,000.	0
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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Middleton & Co	Investment Advisors	84,888
600 Atlantic Avenue		
Boston, MA 02210		
Total number of others receiving over \$ 50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. <div></div>	0

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	33,455,800
b	Average of monthly cash balances.	1b	2,584,029
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	36,039,829
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	36,039,829
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	540,597
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	35,499,232
6	Minimum investment return. Enter 5% of line 5.	6	1,774,962

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,774,962
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	62,139
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	62,139
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,712,823
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,712,823
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,712,823

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,749,975
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,749,975
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,749,975

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,712,823
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.	42,154			
c From 2012.				
d From 2013.	180,554			
e From 2014.	16,479			
f Total of lines 3a through e.	239,187			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,749,975				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				1,712,823
e Remaining amount distributed out of corpus	37,152			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	276,339			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	276,339			
10 Analysis of line 9				
a Excess from 2011.	42,154			
b Excess from 2012.				
c Excess from 2013.	180,554			
d Excess from 2014.	16,479			
e Excess from 2015.	37,152			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 14942(j)(3) or 14942(j)(5)

		Prior 3 years				(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Karen Faulkner co Schrafft Charitab
77 Summer Street 8th Floor
Boston, MA 02110
(617) 338-4624

b The form in which applications should be submitted and information and materials they should include
Please See www.schrafftcharitable.org

c Any submission deadlines
None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Generally, must be a Massachusetts tax exempt organization in existence for at least three years

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,654,009
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	319	
4	Dividends and interest from securities.			14	489,156	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.			14	2,468	
8	Gain or (loss) from sales of assets other than inventory			18	2,784,054	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e).		0		3,275,997	0
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13	<u>3,275,997</u>	<u>3,275,997</u>

[illegible]

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
3 Point Foundation 1270 Soldiers Field Rd Brighton, MA 02135	None	PC	Operating	7,000
Appalachian Mountain Club Five Joy St Boston, MA 021081490	None	PC	Youth Opportunities Program	15,000
Artists for Humanity 100 West Second St Boston, MA 02127	None	PC	Youth Arts Enterprise	18,000
Associated Grant Makers 55 Court St Ste 520 Boston, MA 02108	None	PC	Summer Fund	80,000
Benjamin Franklin Institute of Technology 71 Berkley St Dorchester, MA 02122	None	PC	Whole-Student Support	25,000
Big Brothers Big Sisters of Mass Bay 75 Federal St 5th Fl Boston, MA 02110	None	PC	Operating	25,000
Big Sister's Assoc of Greater Boston 161 Massachusetts Ave Boston, MA 02115	None	PC	One-To-One Mentoring Program	25,000
Bird Street Community Center 500 Columbia Rd Dorchester, MA 02125	None	PC	Bird Street Works ¹	10,000
Boston Arts Academy 174 Ipswich St Boston, MA 02215	None	PC	Operating	20,000
Boston Ballet 19 Clarendon St Boston, MA 02116	None	PC	Citydance	20,000
Boston Children's Chorus 112 Shawmut Ave Suite 5B Boston, MA 02118	None	PC	Operating	10,000
Boston Children's Museum 308 Congress St Boston, MA 02038	None	PC	Sponsored Visits Program	15,000
Boston Chinatown Neighborhood Center 885 Washington St Boston, MA 02111	None	PC	Youth Center	15,000
Boston City Singers 17 Waldeck St Dorchester, MA 02124	None	PC	Operating	12,000
Boston Collegiate Charter School 11 Mayhew St Dorchester, MA 02125	None	PC	Stemming Beyond the Classroom	15,000
Total			3a	1,654,009

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Boston Conservatory The Fenway Boston, MA 02115	None	PC	Operating	15,000
Bottom Line 555 Armory St Ste 2 Jamaica Plain, MA 02130	None	PC	Operating	25,000
Boys & Girls Club of Boston 50 Congress St Ste 370 Boston, MA 02109	None	PC	Operating	25,000
Boys & Girls Club of Dorchester 1135 Dorchester St Dorchester, MA 02135	None	PC	Operating	20,000
Breakthrough Greater Boston 47 West St Boston, MA 02111	None	PC	Operating	35,000
Bridge Over Troubled Waters 47 West St Boston, MA 02111	None	PC	Education & Career Development Programs	15,000
Cambridge School Volunteers 459 Broadway Cambridge, MA 02138	None	PC	Operating	35,000
Cantata Singers 161 First St Ste 203 Cambridge, MA 02142	None	PC	Classroom Cantatas	17,000
City on a Hill Charter Public School 320 Huntington Ave Boston, MA 02115	None	PC	Individualized Learning Program	30,000
City Sprouts 25 River St Cambridge, MA 02139	None	PC	Program in Boston	10,000
Codman Academy Foundation 637 Washington St Dorchester, MA 02124	None	PC	Operating	25,000
Commonwealth School 151 Commonwealth Ave Boston, MA 02126	None	PC	Financial Aid/Homework Project	25,000
Community Art Center 119 Windsor St Cambridge, MA 02139	None	PC	Teen Media Program	12,000
Community Charter School of Cambridge 245 Bent St Cambridge, MA 02121	None	PC	Operating	7,000
Community Music Center of Boston 34 Warren Ave Boston, MA 02126	None	PC	Operating	5,000
Total			3a	1,654,009

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Doc Wayne Youth Services 418 Commonwealth Ave Boston,MA 02215	None	PC	Double the Impact	10,000
Earthen Vessels Inc 170 Appleton St Cambridge,MA 02138	None	PC	Operating	18,000
East Boston Ecumenical Community Council 50 Meredian St Ste B1 East Boston,MA 02120	None	PC	ASPIRING Program	15,000
Ellis Memorial 58 Berkeley St Boston,MA 021166215	None	PC	School-Age Program	10,000
Epiphany School Inc 154 Centre St Dorchester,MA 02120	None	PC	Operating	10,000
Family Services of Greater Boston 31 Heath St Jamaica Plain,MA 02130	None	PC	Men in the Making	5,000
Freedom House Inc 5 Crawford St Boston,MA 02121	None	PC	Push Program	5,000
Future Chefs 681 Main St Ste 2-4 Waltham,MA 02451	None	PC	Culinary Pathways	20,000
Girl Scouts of Eastern MA 95 Berkeley St Ste 404 Boston,MA 02116	None	PC	Fab Factor Program	15,000
Glastonbury Abbey Institute 16 Hull St Hingham,MA 02043	None	PC	Operating	15,000
Gordon College 255 Grapevine St Wenham,MA 01984	None	PC	Clarendon Scholars Program	35,000
Hale Reservation 80 Carby St Westwood,MA 02090	None	PC	Agency Camps	10,000
Haley House 23 Dartmouth St Boston,MA 02116	None	PC	Take Back the Kitchen	20,000
Handel & Hayden Society 9 Harcourt St Boston,MA 02116	None	PC	Karen S & George D Levy Educational Outreach Program	10,000
Harmony Partners K-1 Flowthrough 1259 El Camino Real Menlo Park,CA 94025	None	PC	Operating	9
Total				1,654,009

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Housing Families Inc 354 Cross St Malden, MA 02148	None	PC	Operating	30,000
Housing Families Inc 354 Cross St Malden, MA 02148	None	PC	Operating	5,000
Huntington Theatre Company 264 Huntington Ave Boston, MA 02115	None	PC	Education and Community Programs	15,000
Inquilinos Boricuas En Accion 405 Shawmut Ave Boston, MA 02118	None	PC	After School & Summer Learning	20,000
Institute of Contemporary Art Boston 100 Northern Ave Boston, MA 02110	None	PC	Teen Education Programs	25,000
Jose Mateo Ballet Theatre 400 Harvard St Cambridge, MA 02138	None	PC	Dance for the Commonwealth	10,000
Lasell College 1844 Commonwealth Ave Newton, MA 02146	None	PC	Scholarship	30,000
Manomet Center for Conservation Sciences PO Box 1770 Manomet, MA 02345	None	PC	Operating	13,000
Many Hands Organic Farm & Sustainability Center 411 Sheldon Rd Barre, MA 01005	None	PC	Operating	5,000
Massachusetts Institute of Technology 77 Massachusetts Ave Boston, MA 02139	None	PC	STEM Program	20,000
Mattapoissett Land Trust PO Box 31 Mattapoissett, MA 02739	None	PC	Operating	10,000
Mil Milagros c/o Goulston 400 Atlantic Ave Boston, MA 02110	None	PC	Operating	10,000
Mill City Grows 97 Central St Ste 302 Lowell, MA 01852	None	PC	Operating	15,000
MIT Hobby Shop 77 Massachusetts Ave Cambridge, MA 02139	None	PC	Operating	5,000
More than Words 242 E Berkeley St Boston, MA 02118	None	PC	Education Impact Initiatives	10,000
Total			3a	1,654,009

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Mother Caroline Academy & Education Center 515 Blue Hill Ave Dorchester, MA 02121	None	PC	Operating	7,000
Museum of Fine Arts 465 Huntington Ave Boston, MA 02115	None	PC	Operating	5,000
Mystic River Watershed Association 20 Academy St Ste 306 Arlington, MA 024766401	None	PC	Operating	10,000
Neighborhood House Charter School 21 Queen St Dorchester, MA 02122	None	PC	Creative Arts Program	35,000
New Bedford Whaling Museum 18 Johnny Cake Hill New Bedford, MA 02740	None	PC	Museum Access for Boston Youth	30,000
New England Aquarium Central Wharf Boston, MA 02110	None	PC	Educational Programs	35,000
North Bennett Street School 39 North Bennett St Boston, MA 02113	None	PC	Student Diversity Project	20,000
Northeast Organic Farming Association 411 Sheldon Rd Barre, MA 01005	None	PC	Operating	5,000
Old Sturbridge Village One Old Sturbridge Village Rd Sturbridge, MA 01566	None	PC	Leveling the Playing Field	30,000
Planned Parenthood League of MA Inc 1055 Commonwealth Ave Boston, MA 02215	None	PC	Get Real Program	20,000
Plimoth Plantation PO Box 1620 Plymouth, MA 02362	None	PC	Foundation for Kids	30,000
Prospect Hill Academy Charter School 50 Essex St Cambridge, MA 02139	None	PC	Operating	25,000
Read to a Child Inc 20 Williams St 625 Wellesley, MA 02481	None	PC	Operating	10,000
Regis College 235 Wellesley St Weston, MA 02493	None	PC	Scholarship	30,000
Save the Harbor Save the Bay 212 Northern Ave Ste 304 W Boston, MA 02210	None	PC	Youth Environmental Education Programs	20,000
Total				1,654,009

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Shelter Music Boston 243 Sylvia St Arlington, MA 02476	None	PC	Operating	10,000
Shooting Touch 61 Endicott St Bldg 23 4th Fl Norwood, MA 02062	None	PC	Operating	3,000
Social Innovation Forum 11 Avenue de Lafayette Boston, MA 02111	None	PC	Boot Camp Pilot	50,000
Sociedad Latina 1530 Tremont St Boston, MA 02120	None	PC	Music Club House	15,000
St Paul's Choir School 29 Mount Auburn St Cambridge, MA 02138	None	PC	Working Scholarship Support	20,000
Steppingstone Foundation 155 Federal St Ste 800 Boston, MA 02110	None	PC	College Success Academy	15,000
Tenacity Inc 367 Western Ave 2nd Fl Boston, MA 02135	None	PC	Pathway to Post-Secondary Success	10,000
The Discovery Museums 177 Main St Acton, MA 01720	None	PC	Operating	5,000
The Food Project 10 Lewis St Lincoln, MA 01773	None	PC	Youth Development Through Sustainability	20,000
Thompson Island Outward Bound Education Center PO Box 127 Boston, MA 02127	None	PC	Connections 2014	10,000
Trinity Boston Foundation 206 Clarendon St Boston, MA 02127	None	PC	Excellence Program	25,000
Trustees of Reservation PO Box 3975 1100D Main Rd Westport, MA 02790	None	PC	Operating	15,000
UASPIRE 31 St James Ave Ste 520 Boston, MA 02116	None	PC	College Affordability Advising Program	15,000
Uncommon Schools 206 Magnolia St Dorchester, MA 02125	None	PC	Operating	15,000
Unitarian Universalist Urban Ministry 10 Putnam St Roxbury Crossing, MA 02119	None	PC	Roxbury Youth Program	15,000
Total			3a	1,654,009

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
United South End Settlements 566 Columbia Ave Boston,MA 02118	None	PC	Children's Art Center	10,000
USS Constitution Museum PO Box 1812 Boston,MA 02129	None	PC	Family & Academic	10,000
Veterans Legal Services 885 Centre St Newton,MA 02159	None	PC	Operating	10,000
Year Up Boston 93 Summer St 5th Fl Boston,MA 02110	None	PC	CORE Program	10,000
Zumix 260 Summer St E Boston,MA 02128	None	PC	Hands-On Youth Development Program	25,000
Total.			3a	1,654,009

TY 2015 Accounting Fees Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust
EIN: 04-6065605

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting	9,000	0		0

TY 2015 Investments Corporate Bonds Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Name of Bond	End of Year Book Value	End of Year Fair Market Value
185M Gold Sachs 3.625% 2/7/16	185,470	185,470
200M Apple Inc Unsec 5/3/18	199,582	199,582
200M Verizon Unsec 6/9/17	199,158	199,158
255M Citigroup UnSec Note Var 11/24/17	254,253	254,253

TY 2015 Investments Corporate Stock Schedule

Name: William E Schrafft & Bertha E Schrafft
Chantable Trust
EIN: 04-6065605

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2,155 AMC Networks Inc	160,935	160,935
905 Amazon.Com	611,680	611,680
14,590 Abbott Laboratories	655,237	655,237
890 American Express	61,900	61,900
3,000 Anheuser Busch	375,000	375,000
7,619 Apple Inc	801,976	801,976
40,515 Bank of Amer Corp	681,867	681,867
7,500 Baxter Intl Inc	286,125	286,125
7060 Abbvie Inc	418,234	418,234
1,040 Biogen Idec Inc	318,604	318,604
630 Alphabet Inc Cl A	490,146	490,146
280 Alphabet Inc Cl C	212,486	212,486
5,900 CVS Health	576,843	576,843
5,000 Caesar Stone Sdot Yam Ltd	216,700	216,700
6,140 Altria Group Inc	357,409	357,409
3,317 Chevron Corp	298,397	298,397
9,875 Citigroup	511,031	511,031
6,120 Conocophillips	285,743	285,743
501 Blackrock Inc	170,601	170,601
11,300 Crimson Wine	99,440	99,440
4,203 Block H&R Inc	140,002	140,002
6,440 Danaher Corp	598,147	598,147
7,965 Discover Financial Serv	427,082	427,082
2,095 Bristol Myers Squibb Co	141,638	141,638
5,200 Dover Corp	318,812	318,812
2,959 Carnival Corp Paired Shs	161,206	161,206
2,383 Cinn Finl Corp Ohio	141,002	141,002
4,545 EOG Res Inc	321,741	321,741
8,175 Expeditors Intl Wash Inc	368,693	368,693
4,820 Express Scripts	421,316	421,316

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2,000 Exxon Mobil Corp	155,900	155,900
5,760 Facebook Inc Cl A	602,842	602,842
4,753 Cisco	129,068	129,068
2,048 Coca Cola Co	87,982	87,982
4,445 Gilead Sciences Inc	449,790	449,790
4,349 Communications Sales & Le	81,283	81,283
5,945 Cognizant Tech Solutions	356,819	356,819
6,900 Grifols SA pons Adr CIB	223,560	223,560
3,550 Homefed Corp	120,878	120,878
3,300 Laboratory Corp Amer Hldg	408,012	408,012
5,257 Corrections Corp of Amer	139,258	139,258
9,000 Discovery Communications	240,120	240,120
7,852 Lowes Companies Inc	597,066	597,066
500 Markel	441,675	441,675
15,000 Matador Res Co	296,550	296,550
2,240 McKesson Corp	441,795	441,795
6,900 Merck	364,458	364,458
25,726 Microsoft Corp	1,427,278	1,427,278
1,192 Dominion Resources Inc	80,627	80,627
1,475 Duke Energy Corp	105,300	105,300
5,861 CA Inc	167,390	167,390
3,575 Occidental Petroleum Corp	241,706	241,706
1,732 Eli Lilly & Co	145,938	145,938
1,512 General Dynamics	207,688	207,688
185 Priceline Com Inc	235,866	235,866
7,097 General Electric Co	221,072	221,072
3,800 Renaissancere Holdings	430,122	430,122
3,077 Hasbro Inc	207,267	207,267
1,100 IBM Corp	151,382	151,382
5,300 Schlumberger Ltd	369,675	369,675

Name of Stock	End of Year Book Value	End of Year Fair Market Value
5,800 Scripps Networks Interact	320,218	320,218
5,930 Spirit Airlines	236,311	236,311
3,125 IHS Inc Cl A	370,094	370,094
10,300 US Bancorp	439,501	439,501
1,500 United Technologies Corp	144,105	144,105
6,500 Visa Inc Cl A	504,075	504,075
6,855 Walgreen Boots Alliance	583,738	583,738
3,500 Waters Corp	471,030	471,030
14,693 Wells Fargo & Co	798,711	798,711
4,640 Intel Corp	159,848	159,848
11,431 Kinder Morgan Inc	170,551	170,551
4,677 Mosaic Co.	129,038	129,038
335 Newmarket Corp	127,545	127,545
1,922 Norfolk Sthn Corp	162,582	162,582
332 PJT Partners	9,393	9,392
9,890 PTC Therapeutics	320,436	320,436
2,130 Paychex	112,656	112,656
5,344 Pfizer Inc	172,504	172,504
3,363 Reynolds Amern Inc	155,202	155,202
2,265 Salesforce Com Inc	177,576	177,576
1,895 Southern Co.	50,957	50,957
1,993 Verizon Commun Com	92,116	92,116
6,000 W.P. Carey Inc REITS	354,000	354,000

TY 2015 Investments Government Obligations Schedule

Name: William E Schrafft & Bertha E Schrafft
 Chantable Trust

EIN: 04-6065605

**US Government Securities - End of
 Year Book Value:** 100,003

**US Government Securities - End of
 Year Fair Market Value:** 100,003

**State & Local Government
 Securities - End of Year Book
 Value:** 0

**State & Local Government
 Securities - End of Year Fair
 Market Value:** 0

TY 2015 Investments - Other Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
87848.514 Dreyfus Inter Term Fund	FMV	1,167,507	1,167,507
26,745 Vanguard Short-Term	FMV	2,112,588	2,112,588
13300 Blackstone Group LP	FMV	388,892	388,892
Bio Ventures Invest IV LP	FMV	156,842	156,842
Harmony Fund Partners	FMV	844,445	844,445
Harmony Partners II	FMV	672,219	672,219

TY 2015 Other Decreases Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust
EIN: 04-6065605

Description	Amount
Revaluation of Securities to Market Value	3,029,412

TY 2015 Other Expenses Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Office and Misc	2,239	0		0
Payroll Processing	851	0		0
Investment Expense from K-1	40,602	40,602		0
Other Expense from K-1	26,473	0		0
Unrelated Business Taxable Loss from K-1's	12,134	0		0

TY 2015 Other Income Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
From Partnership K-1's	2,468	2,468	2,468

TY 2015 Other Increases Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust
EIN: 04-6065605

Description	Amount
Decrease in Deferred Taxes	60,750

TY 2015 Other Liabilities Schedule

Name: William E Schrafft & Bertha E Schrafft
 Charitable Trust

EIN: 04-6065605

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Federal Excise Taxes	163,255	102,505

TY 2015 Other Professional Fees Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust
EIN: 04-6065605

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Fees	112,617	112,617		0
Grantmaking Services	39,166	0		39,166

TY 2015 Taxes Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MA Filing Fee and Excise	359	0		0
Payroll Taxes	3,640	0		0
Federal Taxes	361	0		0
Foreign Taxes Paid	7,407	7,407		0