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EXTENDED TO AUGUST 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year 2015 or tax year beginning

, and ending

Name of foundation THE ELLISON FOUNDATION ELTON DREW, TRUS C/O ELTON DREW		A Employer identification number 04-6050704
Number and street (or P.O. box number if mail is not delivered to street address) 21 KING STREET	Room/suite	B Telephone number 781-584-4755
City or town, state or province, country, and ZIP or foreign postal code LYNN, MA 01902		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 72,484,885.	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MOD CASH	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	651,749.	651,749.		STATEMENT 1
	4 Dividends and interest from securities	1,115,368.	1,115,368.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,101,110.			
	b Gross sales price for all assets on line 6a	29,731,533.			
	7 Capital gain net income (from Part IV, line 2)		2,101,110.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	3,868,227.	3,868,227.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	180,000.	54,000.	0.	126,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3 21,736.	0.	0.	21,736.
	c Other professional fees	STMT 4 681,194.	584,074.	0.	97,120.
	17 Interest				
	18 Taxes	STMT 5 137,302.	35,802.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	1,020,232.	673,876.	0.	244,856.
	25 Contributions, gifts, grants paid	4,800,000.			4,800,000.
26 Total expenses and disbursements. Add lines 24 and 25	5,820,232.	673,876.	0.	5,044,856.	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	-1,952,005.				
b Net investment income (if negative enter -0-)		3,194,351.			
c Adjusted net income (if negative enter -0-)			0.		

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	53,762.	51,038.	51,038.	
	2 Savings and temporary cash investments	2,328,724.	2,712,523.	2,712,523.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations STMT 7	13,028,552.	11,931,376.	11,931,376.	
	b Investments - corporate stock STMT 8	11,795,034.	8,679,838.	8,679,838.	
	c Investments - corporate bonds STMT 9	8,729,978.	7,515,011.	7,515,011.	
	11 Investments - land, buildings and equipment basis ▶				
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 10	42,391,750.	41,595,099.	41,595,099.		
14 Land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	78,327,800.	72,484,885.	72,484,885.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>				
	24 Unrestricted	78,327,800.	72,484,885.		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances	78,327,800.	72,484,885.		
	31 Total liabilities and net assets/fund balances	78,327,800.	72,484,885.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	78,327,800.
2 Enter amount from Part I, line 27a	2	-1,952,005.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	76,375,795.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	3,890,910.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	72,484,885.

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Part IV Capital Gains and Losses for Tax on Investment Income **SEE ATTACHED STATEMENT**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	29,731,533.	27,630,423.	2,101,110.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			2,101,110.

2 Capital gain net income or (net capital loss)	2	2,101,110.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	5,025,598.	79,921,936.	.062881
2013	4,918,921.	78,521,081.	.062645
2012	4,582,043.	76,805,350.	.059658
2011	4,220,646.	76,870,134.	.054906
2010	4,173,340.	74,661,059.	.055897

2 Total of line 1, column (d)	2	.295987
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.059197
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	77,332,626.
5 Multiply line 4 by line 3	5	4,577,859.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	31,944.
7 Add lines 5 and 6	7	4,609,803.
8 Enter qualifying distributions from Part XII, line 4	8	5,044,856.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments.

a 2015 estimated tax payments and 2014 overpayment credited to 2015

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2016 estimated tax

48,593. Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions)

MA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► ELTON DREW Telephone no. ► 781-584-4755 Located at ► 21 KING STREET, LYNN, MA ZIP+4 ► 01902		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREW SILVERMAN	TRUSTEE			
190 N. MAIN STREET, 1ST FLR				
NATICK, MA 01760	4.00	80,000.	0.	0.
ELTON F. DREW	TRUSTEE			
21 KING STREET				
LYNN, MA 01902	15.00	100,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ROPES & GRAY LLP 800 BOYLSTON STREET, BOSTON, MA 02199-3600	INVESTMENT ADVISORY	387,957.
FMI CORPORATION 5171 GLENWOOD AVE #200, RALEIGH, NC 27612	INVESTMENT ADVISORY	234,939.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	NOT APPLICABLE	
		0.
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	78,510,280.
b Average of monthly cash balances	1b	
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	78,510,280.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	78,510,280.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,177,654.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	77,332,626.
6 Minimum investment return. Enter 5% of line 5	6	3,866,631.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	3,866,631.
2a Tax on investment income for 2015 from Part VI, line 5	2a	31,944.
b Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	31,944.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	3,834,687.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	3,834,687.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,834,687.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,044,856.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,044,856.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	31,944.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,012,912.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				3,834,687.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010	497,943.			
b From 2011	513,341.			
c From 2012	785,867.			
d From 2013	1,133,129.			
e From 2014	1,162,777.			
f Total of lines 3a through e	4,093,057.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 5,044,856.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				3,834,687.
e Remaining amount distributed out of corpus	1,210,169.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,303,226.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	497,943.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	4,805,283.			
10 Analysis of line 9:				
a Excess from 2011	513,341.			
b Excess from 2012	785,867.			
c Excess from 2013	1,133,129.			
d Excess from 2014	1,162,777.			
e Excess from 2015	1,210,169.			

N/A

☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE ELLISON FOUNDATION ELTON DREW, TRUS

Form 990-PF (2015)

C/O ELTON DREW

04-6050704 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED				4,800,000.
Total			3a	4,800,000.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2015)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ROPES & GRAY LLP FIDUCIARY ACCOUNT	P		
b	ROPES & GRAY LLP FIDUCIARY ACCOUNT	P		
c	ROPES & GRAY LLP FIDUCIARY ACCOUNT	P		
d	ROPES & GRAY LLP FIDUCIARY ACCOUNT	P		
e	HTTPS://ER47.DELOITTEONLINE.COM/EROOM/DTTAME321/H	P		
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	15,218,625.	15,028,427.	190,198.
b	644,745.	654,063.	-9,318.
c	5,629,771.	4,721,585.	908,186.
d	447,493.	375,000.	72,493.
e	7,078,761.	6,851,348.	227,413.
f	712,138.		712,138.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			190,198.
b			-9,318.
c			908,186.
d			72,493.
e			227,413.
f			712,138.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,101,110.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ROPES & GRAY LLP FIDUCIARY ACCOUNT	555,648.	555,648.	555,648.
ROPES & GRAY LLP FIDUCIARY ACCOUNT	95,920.	95,920.	95,920.
ROPES & GRAY LLP FIDUCIARY ACCOUNT - OID	181.	181.	181.
TOTAL TO PART I, LINE 3	651,749.	651,749.	651,749.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROPES & GRAY LLP FIDUCIARY	1,827,506.	712,138.	1,115,368.	1,115,368.	1,115,368.
TO PART I, LINE 4	1,827,506.	712,138.	1,115,368.	1,115,368.	1,115,368.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DELOITTE TAX LLP	21,736.	0.	0.	21,736.
TO FORM 990-PF, PG 1, LN 16B	21,736.	0.	0.	21,736.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FMI ADVISOR EXPENSE	234,000.	210,600.	0.	23,400.
ROPES & GRAY	387,957.	322,161.	0.	65,796.
BOLTON ADVISOR EXPENSE	14,585.	13,127.	0.	1,458.
BARCLAYS WEALTH MGMT.	2,623.	2,361.	0.	262.
ROPES & GRAY FIDUCIARY ACCOUNT	24,495.	20,046.	0.	4,449.
DOLAN INVESTMENT MGT	7,161.	6,445.	0.	716.
NEUBERGER BERMAN	9,439.	8,493.	0.	946.
MISC	934.	841.	0.	93.
TO FORM 990-PF, PG 1, LN 16C	681,194.	584,074.	0.	97,120.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	35,802.	35,802.	0.	0.
2014 ESTIMATES TAXES PAID	101,000.	0.	0.	0.
COMMONWEALTH OF MA	500.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	137,302.	35,802.	0.	0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 6
DESCRIPTION		AMOUNT
CHANGE IN NET UNREALIZED GAINS & LOSSES ON INVESTMENTS		3,890,910.
TOTAL TO FORM 990-PF, PART III, LINE 5		3,890,910.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT SECURITIES	X		11,931,376.	11,931,376.
TOTAL U.S. GOVERNMENT OBLIGATIONS			11,931,376.	11,931,376.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			11,931,376.	11,931,376.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ENERGY	567,240.	567,240.
FINANCE	1,795,614.	1,795,614.
TECHNOLOGY	1,801,599.	1,801,599.
CONSUMER PRODUCTS	1,913,418.	1,913,418.
HEALTH CARE	620,669.	620,669.
INDUSTRIALS	1,271,583.	1,271,583.
MATERIALS	282,822.	282,822.
MEDIA	426,893.	426,893.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,679,838.	8,679,838.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	7,515,011.	7,515,011.
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,515,011.	7,515,011.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INTERNATIONAL MUTUAL FUNDS	FMV	19,953,944.	19,953,944.
ALTERNATIVE INVESTMENTS	FMV	4,447,885.	4,447,885.
MUTUAL FUNDS	FMV	12,336,561.	12,336,561.
SMALL CAP VALUE FUNDS	FMV	3,939,945.	3,939,945.
MID CAP VALUE FUND	FMV	916,764.	916,764.
TOTAL TO FORM 990-PF, PART II, LINE 13		41,595,099.	41,595,099.

2015 Tax Information Statement

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Payer's Name and Address
 ROPES & GRAY LLP FIDUCIARY ACCOUNT
 800 BOYLSTON ST, PRUDENTIAL TOWER
 BOSTON, MA 02199-3600

Account Number 0026059
Recipient's Tax ID Number XX-XXX0704
Payer's Federal ID Number 04-2233412
Payer's State ID Number MA
State MA
Questions? (617)951-7706
☐ Corrected ☐ FATCA ☐ 2nd TIN notice

Recipient's Name and Address
 ELLISON FOUNDATION
 C/O ROPES & GRAY LLP, 800 BOYLSTON ST
 PRUDENTIAL TOWER
 BOSTON, MA 02199-3600

Ref: 39

Reported to the IRS is proceeds less commissions and option premiums
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Description of property (Box 1a)

CUSIP Number	Date Sold or Disposed	Date Acquired	Form 8949 Checkbox	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withhold	State Tax Withhold
	(Box 1c)	(Box 1b)		(Box 1d)	(Box 1e)	(Box 1f)	(Box 1g)		(Box 4)	(Box 16)
2238 85	FNMA PL #AO9140	3 500% 7/C1/42								
3138M1EN4	11/25/2015	03/26/2016	B	2,238 85	2,347 64		0 00	108 79	0 00	0 00
3206 06	FNMA PL #AO9140	3 500% 7/C1/42								
3138M1EN4	12/25/2015	03/26/2015	B	3,206 06	3,361 85		0 00	-155.79	0 00	0 00
2452 23	FNMA PL #AO9140	3 500% 7/C1/42								
3138M1EN4	12/31/2015	03/26/2015	B	2,452 23	2,571 39		0 00	-119 16	0 00	0 00
3899 39	FNMA PL #AS3467	4 000% 10/01/44								
3138WCZ97	03/25/2015	01/30/2015	B	3,899 39	4,179 66		0 00	-280 27	0 00	0 00
7556 83	FNMA PL #AS3467	4 000% 10/01/44								
3138WCZ97	04/25/2015	01/30/2015	B	7,556 83	8,099 98		0 00	543 15	0 00	0 00
4091 5	FNMA PL #AS3467	4 000% 10/01/44								
3138WCZ97	05/25/2015	01/30/2015	B	4,091 50	4,385 58		0 00	294 08	0 00	0 00
2479 02	FNMA PL #AS3467	4 000% 10/01/44								
3138WCZ97	06/25/2015	01/30/2015	B	2,478 02	2,656 13		0 00	178 11	0 00	0 00
2871 47	FNMA PL #AS3467	4 000% 10/01/44								
3138WCZ97	07/25/2015	01/30/2015	B	2,871 47	3,077 86		0 00	206 39	0 00	0 00
2133 28	FNMA PL #AS3467	4 000% 10/01/44								
3138WCZ97	08/25/2015	01/30/2015	B	2,133 28	2,286 61		0 00	-153 33	0 00	0 00

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2015 Tax Information Statement

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Ref 39

Payer's Name and Address
ROPE & GRAY LLP FIDUCIARY ACCOUNT
800 BOYLSTON ST, PRUDENTIAL TOWER
BOSTON, MA 02199-3600

Account Number 0026059
Recipient's Tax ID Number XX-XXX0704
Payer's Federal ID Number 04-2233412
Payer's State ID Number MA
State (617)951-7706
Questions?
☐ Corrected ☐ FATCA ☐ 2nd TIN notice

Recipient's Name and Address
ELLISON FOUNDATION
C/O ROPE & GRAY LLP, 800 BOYLSTON ST,
PRUDENTIAL TOWER
BOSTON, MA 02199-3600

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Description of property (Box 1b)

CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
1180 72	FNMA PL #AS3467	4 000% 10/01/44								
3138WCZ97	09/25/2015	01/30/2015	B	1,180 72	1,265 58		0 00	84 86	0 00	0 00
2153 23	FNMA PL #AS3467	4 000% 10/01/44								
3138WCZ97	10/25/2015	01/30/2015	B	2,153 23	2 307 99		0 00	-154 76	0 00	0 00
3048 99	FNMA PL #AS3467	4 000% 10/01/44								
3138WCZ97	11/25/2015	01/30/2015	B	3,048 99	3,268 14		0 00	-219 15	0 00	0 00
1877 92	FNMA PL #AS3467	4 000% 10/01/44								
3138WCZ97	12/25/2015	01/30/2015	B	1 877 92	2,012 90		0 00	134 98	0 00	0 00
2649 42	FNMA PL #AS3467	4 000% 10/01/44								
3138WCZ97	12/31/2015	01/30/2015	B	2,649 42	2 839 85		0 00	190 43	0 00	0 00
1040 61	FNMA PL #AT7277	4 000% 9/01/43								
3138WVCP4	03/25/2015	01/30/2015	B	1,040 61	1,114 75		0 00	74 14	0 00	0 00
3154 29	FNMA PL #AT7277	4 000% 9/01/43								
3138WVCP4	04/25/2015	01/30/2015	B	3,154 29	3,379 03		0 00	-224 74	0 00	0 00
2698 84	FNMA PL #AT7277	4 000% 9/01/43								
3138WVCP4	05/25/2015	01/30/2015	B	2,698 84	2,891 13		0 00	192 29	0 00	0 00
2345 97	FNMA PL #AT7277	4 000% 9/01/43								
3138WVCP4	06/25/2015	01/30/2015	B	2,345 97	2,514 19		0 00	-167 22	0 00	0 00

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2015 Tax Information Statement

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Ref. 39

Payer's Name and Address.
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 800 BOYLSTON ST, PRUDENTIAL TOWER
 BOSTON, MA 02199-3600

Account Number 0026059
Recipient's Tax ID Number XX-XXX0704
Payer's Federal ID Number: 04-2233412
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Description of property (Box 1a)

CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
2834 82	FNMA PL #AT7277	4 000% 9/01/43								
3138WVCP4	07/25/2015	01/30/2015	B	2,834.82	3,036.80		0.00	201.98	0.00	0.00
2849 56	FNMA PL #AT7277	4 000% 9/01/43								
3118WVCP4	08/25/2015	01/30/2015	B	2,849.56	3,052.59		0.00	-203.03	0.00	0.00
1040 96	FNMA PL #AT7277	4 000% 9/01/43								
3138WVCP4	09/26/2015	01/30/2015	B	1,040.96	1,115.13		0.00	74.17	0.00	0.00
2113 98	FNMA PL #AT7277	4 000% 9/01/43								
3138WVCP4	10/25/2015	01/30/2015	B	2,113.98	2,328.88		0.00	-164.90	0.00	0.00
1775 28	FNMA PL #AT7277	4 000% 9/01/43								
3138WVCP4	11/25/2015	01/30/2015	B	1,775.28	1,901.77		0.00	-126.49	0.00	0.00
1467 77	FNMA PL #AT7277	4 000% 9/01/43								
3138WVCP4	12/25/2015	01/30/2015	B	1,467.77	1,512.35		0.00	-104.58	0.00	0.00
1140 92	FNMA PL #AT7277	4 000% 9/01/43								
3138WVCP4	12/31/2015	01/30/2015	B	1,140.92	1,222.21		0.00	81.29	0.00	0.00
5665 83	FNMA PL #AU3753	4 000% 8/01/43								
3138X3E32	03/25/2015	01/30/2015	B	5,665.83	6,069.52		0.00	-403.69	0.00	0.00
6838 07	FNMA PL #AU3753	4 000% 8/01/43								
3138X3E32	04/25/2015	01/30/2015	B	6,838.07	7,325.28		0.00	487.21	0.00	0.00

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2015 Tax Information Statement

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Ref 39

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800 BOYLSTON ST, PRUDENTIAL TOWER
BOSTON, MA 02199-3600

Account Number 0026059
Recipient's Tax ID Number XX-XXX0704
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5552 32	FNMA PL #AU3753 4 000%	8/01/43								
3138X3F32	05/25/2015	01/30/2015	B	5,562.32	5,958.64		0.00	-396.32	0.00	0.00
3936 19	FNMA PL #AU3753 4 000%	8/01/43								
3138X3E32	06/25/2015	01/30/2015	B	3,936.19	4,216.64		0.00	280.45	0.00	0.00
3475 16	FNMA PL #AU3753 4 000%	8/01/43								
3138X3E32	07/25/2015	01/30/2015	B	3,475.16	3,722.77		0.00	-247.61	0.00	0.00
2458 96	FNMA PL #AU3753 4 000%	8/01/43								
3138X3E32	08/25/2015	01/30/2015	B	2,458.96	2,634.16		0.00	-175.20	0.00	0.00
3271 59	FNMA PL #AU3753 4 000%	8/01/43								
3138X3E32	09/25/2015	01/30/2015	B	3,271.59	3,504.69		0.00	233.10	0.00	0.00
1319 56	FNMA PL #AU3753 4 000%	8/01/43								
3138X3F32	10/25/2015	01/30/2015	B	1,319.56	1,413.58		0.00	94.02	0.00	0.00
2875 06	FNMA PL #AU3753 4 000%	8/01/43								
3138X3E32	11/25/2015	01/30/2015	B	2,875.06	3,079.91		0.00	204.85	0.00	0.00
2719 36	FNMA PL #AU3753 4 000%	8/01/43								
3138X3F32	12/25/2015	01/30/2015	B	2,719.36	2,913.11		0.00	-193.75	0.00	0.00
2046 81	FNMA PL #AU3753 4 000%	8/01/43								
3138X3E32	12/31/2015	01/30/2015	B	2,046.81	2,192.65		0.00	-145.84	0.00	0.00

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2015 Tax Information Statement

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Ref 39

Payer's Name and Address
ROPES & GRAY LLP FIDUCIARY ACCOUNT
800 BOYLSTON ST, PRUDENTIAL TOWER
BOSTON, MA 02199-3600

Account Number 0026059
Recipient's Tax ID Number XX-XXX0704
Payer's Federal ID Number 04-2233412
Payer's State ID Number MA
State MA
Questions? (617)951-7708
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BOSTON, MA 02199-3600

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Description of property (Box 1a)

CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
1082 48	FNMA PL #MA2127 4 000%	12/01/44								
31418BLH7	12/25/2015	10/28/2015	B	1,082.48	1,158.08		0.00	75.60	0.00	0.00
1809 46	FNMA PL #MA2127 4 000%	12/01/44								
31418BLH7	12/31/2015	10/28/2015	B	1,809.46	1,935.84		0.00	-126.38	0.00	0.00
310000 0	U S TREASURY BILLS 12/17/15									
912796GT0	12/17/2015	11/30/2015	B	309,993.87	309,993.87		0.00	0.00	0.00	0.00
5000 0	U S TREASURY BILLS 2/26/15									
912796EW5	01/16/2015	11/17/2014	B	4,999.79	4,999.78		0.00	0.01	0.00	0.00
91000 0	U S TREASURY BILLS 2/26/15									
912796EW5	02/26/2015	11/17/2014	B	90,996.00	90,996.00		0.00	0.00	0.00	0.00
66000 0	U S TREASURY BILLS 5/28/15									
912796EC9	05/28/2015	02/26/2015	B	65,998.01	65,998.01		0.00	0.00	0.00	0.00
8000 0	U S TREASURY BILLS 9/03/15									
912796GC7	08/07/2015	08/02/2015	B	7,999.78	7,999.78		0.00	0.00	0.00	0.00
26000 0	U S TREASURY BILLS 9/03/15									
912796GC7	09/03/2015	08/02/2015	B	25,999.27	25,999.27		0.00	0.00	0.00	0.00
Total Short Term Sales Reported on 1099-B				644,745.37	654,062.60		0.00	-9,317.23	0.00	0.00

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2015 Tax Information Statement

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Ref 39

Payer's Name and Address
 ROPES & GRAY LLP FIDUCIARY ACCOUNT
 800 BOYLSTON ST, PRUDENTIAL TOWER
 BOSTON, MA 02199-3600

Account Number 0026059
Recipient's Tax ID Number XX-XXX0704
Payer's Federal ID Number 04-2233412
Payer's State ID Number MA
State (617)951-7706
Questions?
☐ Corrected ☐ FATCA ☐ 2nd TIN notice

Recipient's Name and Address:
 ELLISON FOUNDATION
 C/O ROPES & GRAY LLP, 800 BOYLSTON ST
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Report on Form 8949, Part I, with Box B checked

Long Term Sales Reported on 1099-B

20000 0	ALCOA INC 6 150%	8/15/20								
013817AU5	11/05/2015	Various	E	21,325 00	21,551 95		0 00	228 95	0 00	0 00
35000 0	BALL CORP 6 750%	9/15/20								
058498AP1	03/21/2015	08/07/2013	E	38,181 25	38,118 14		0 00	-1,938 89	0 00	0 00
190000 0	CISCO SYSTEMS INC 4 950%	2/15/19								
17275RAF2	08/10/2015	02/11/2009	E	209,100 70	193,298 40		0 00	15,802 30	0 00	0 00
50000 0	COMCAST CORP 6 400%	3/01/40								
20C30NBB6	12/01/2015	05/04/2011	E	64 060 00	54,075 00		0 00	9,985 00	0 00	0 00
8 89	CWMBS CMO V-A 2 95397%	2/25/34								
12669FKR3	01/25/2015	03/22/2004	E	8 89	9 07		0 00	0 18	0 00	0 00
9 64	CWMBS CMO V-A 2 95397%	2/25/34								
12669FKR3	02/25/2015	03/22/2004	E	9 64	9 84		0 00	0 20	0 00	0 00
396 5	CWMBS CMO V-A 2 95397%	2/25/34								
12669FKR3	03/25/2015	03/22/2004	E	396 50	404 71		0 00	-8 21	0 00	0 00

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399 33	CWMBS CMO V A	2 95397% 2/25/34								
12669FKRJ	04/25/2015	03/22/2004	E	399 33	407 59		0 00	-8 26	0 00	0 00
67 29	CWMBS CMO V A	2 95397% 2/25/34								
12669FKRJ	05/25/2015	03/22/2004	E	67 29	68 68		0 00	1 39	0 00	0 00
12 37	CWMBS CMO V A	2 95397% 2/25/34								
12669FKRJ	06/25/2015	03/22/2004	F	12 37	12 63		0 00	-0 26	0 00	0 00
12 54	CWMBS CMO V A	2 95397% 2/25/34								
12669FKRJ	07/25/2015	03/22/2004	E	12 54	12 80		0 00	0 26	0 00	0 00
14 82	CWMBS CMO V A	2 95397% 2/25/34								
12669FKRJ	08/25/2015	03/22/2004	E	14 82	15 13		0 00	0 31	0 00	0 00
12 43	CWMBS CMO V A	2 95397% 2/25/34								
12669FKRJ	09/25/2015	03/22/2004	F	12 43	12 69		0 00	0 26	0 00	0 00
15 06	CWMBS CMO V A	2 95397% 2/25/34								
12669FKRJ	10/25/2015	03/22/2004	E	15 06	15 37		0 00	0 31	0 00	0 00
14 95	CWMBS CMO V A	2 95397% 2/25/34								
12669FKRJ	11/25/2015	03/22/2004	F	14 95	15 26		0 00	-0 31	0 00	0 00
15 2	CWMBS CMO V A	2 95397% 2/25/34								
12669FKRJ	12/25/2015	03/22/2004	E	15 20	15 51		0 00	0 31	0 00	0 00

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50000 0	DELUXE CORP 7 000%	3/15/19								
248019AP6	03/15/2015	11/09/2012	E	51,750 00	53,031 25		0 00	1,281 25	0 00	0 00
2968 44	FHLMC GD PL #A96413 4 000%	1/01/41								
312945DS4	01/31/2015	12/30/2010	E	2,968 44	2,946 00		0 00	22 44	0 00	0 00
3701 77	FHLMC GD PL #A96413 4 000%	1/01/41								
312945DS4	03/15/2015	12/30/2010	E	3,701 77	3,673 78		0 00	27 99	0 00	0 00
4134 7	FHLMC GD PL #A96413 4 000%	1/01/41								
312945DS4	04/15/2015	12/30/2010	E	4,134 70	4,103 44		0 00	31 26	0 00	0 00
3708 22	FHLMC GD PL #A96413 4 000%	1/01/41								
312945DS4	05/15/2015	12/30/2010	F	3,208 22	3,183 96		0 00	24 26	0 00	0 00
3575 86	FHLMC GD PL #A96413 4 000%	1/01/41								
312945DS4	06/15/2015	12/30/2010	E	3,575 66	3,548 63		0 00	27 03	0 00	0 00
4216 21	FHLMC GD PL #A96413 4 000%	1/01/41								
312945DS4	07/15/2015	12/30/2010	E	4,236 21	4,204 18		0 00	32 03	0 00	0 00
3125 1	FHLMC GD PL #A96413 4 000%	1/01/41								
312945DS4	08/15/2015	12/30/2010	E	3,125 10	3,101 47		0 00	23 63	0 00	0 00
2640 5	FHLMC GD PL #A96413 4 000%	1/01/41								
312345DS4	09/15/2015	12/30/2010	E	2,640 50	2,620 54		0 00	19 96	0 00	0 00

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2803 28	FHLMC GD PL #A96413	4 000%	1/01/41							
312945DS4	10/15/2015	12/30/2010	E	2,803.28	2,782.09		0.00	21.19	0.00	0.00
2174 74	FHLMC GD PL #A96413	4 000%	1/01/41							
312945DS4	11/15/2015	12/30/2010	E	2,174.74	2,158.30		0.00	16.44	0.00	0.00
1871 79	FHLMC GD PL #A96413	4 000%	1/01/41							
312945DS4	12/15/2015	12/30/2010	E	1,871.79	1,857.64		0.00	14.15	0.00	0.00
2434 7	FHLMC GD PL #A96413	4 000%	1/01/41							
312945DS4	12/31/2015	12/30/2010	E	2,434.70	2,416.29		0.00	18.41	0.00	0.00
1163	FHLMC GD PL #C44528	7 000%	11/01/30							
31298DA56	01/31/2015	05/09/2001	E	11.63	11.78		0.00	-0.15	0.00	0.00
117	FHLMC GD PL #C44528	7 000%	11/01/30							
31298DA56	03/15/2015	05/09/2001	E	11.70	11.85		0.00	-0.15	0.00	0.00
1178	FHLMC GD PL #C44528	7 000%	11/01/30							
31298DA56	04/15/2015	05/09/2001	E	11.79	11.94		0.00	-0.15	0.00	0.00
1186	FHLMC GD PL #C44528	7 000%	11/01/30							
31298DA56	05/15/2015	05/09/2001	E	11.86	12.01		0.00	-0.15	0.00	0.00
1194	FHLMC GD PL #C44528	7 000%	11/01/30							
31298DA56	06/15/2015	05/09/2001	E	11.94	12.09		0.00	-0.15	0.00	0.00

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12 02	FHLMC GD PL #C44528	7 000% 11/01/30								
31298DA56	07/15/2015	05/09/2001	E	12.02	12.17		0.00	0.15	0.00	0.00
12 1	FHLMC GD PL #C44528	7 000% 11/01/30								
31298DA56	08/15/2015	05/09/2001	E	12.10	12.26		0.00	-0.16	0.00	0.00
12 17	FHLMC GD PL #C44528	7 000% 11/01/30								
31298DA56	09/15/2015	05/09/2001	F	12.17	12.33		0.00	0.16	0.00	0.00
12 28	FHLMC GD PL #C44528	7 000% 11/01/30								
31298DA56	10/15/2015	05/09/2001	E	12.26	12.42		0.00	-0.16	0.00	0.00
12 34	FHLMC GD PL #C44528	7 000% 11/01/30								
31298DA56	11/15/2015	05/09/2001	E	12.34	12.50		0.00	0.16	0.00	0.00
12 42	FHLMC GD PL #C44528	7 000% 11/01/30								
31298DA56	12/15/2015	05/09/2001	E	12.42	12.58		0.00	0.16	0.00	0.00
12 5	FHLMC GD PL #C44528	7 000% 11/01/30								
31298DA56	12/31/2015	05/09/2001	E	12.50	12.66		0.00	0.16	0.00	0.00
5191 09	FHLMC GD PL #G05646	4 500% 10/01/39								
3128M7TB2	01/31/2015	08/25/2011	E	5,191.09	5,467.68		0.00	276.59	0.00	0.00
4828 11	FHLMC GD PL #G05646	4 500% 10/01/39								
3128M7TB2	03/15/2015	08/25/2011	E	4,828.11	5,085.36		0.00	-257.25	0.00	0.00

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	(Box 1c)	(Box 1b)		(Box 1d)	(Box 1e)	(Box 1f)	(Box 1g)		(Box 4)	(Box 16)
8040 44	FHLMC GD PL #G05646	4 500% 10/01/39								
3128M7TB2	04/15/2015	08/25/2011	E	8,040.44	8,468.84		0.00	-428.40	0.00	0.00
2515 39	-HLMC GD PL #G05646	4 500% 10/01/39								
3128M7TB2	05/15/2015	08/25/2011	E	2,515.39	2,649.41		0.00	-134.02	0.00	0.00
7610 48	FHLMC GD PL #G05646	4 500% 10/01/39								
3128M7TB2	06/15/2015	08/25/2011	E	7,610.48	8,015.98		0.00	-405.50	0.00	0.00
8312 43	FHLMC GD PL #G05646	4 500% 10/01/39								
3128M7TB2	07/15/2015	08/25/2011	F	8,312.43	8,755.33		0.00	-442.90	0.00	0.00
6034 26	FHLMC GD PL #G05646	4 500% 10/01/39								
3128M7TB2	08/15/2015	08/25/2011	E	6,034.26	6,355.77		0.00	-321.51	0.00	0.00
4894 6	FHLMC GD PL #G05646	4 500% 10/01/39								
3128M7TB2	09/15/2015	08/25/2011	E	4,894.60	5,155.39		0.00	-260.79	0.00	0.00
4547 47	FHLMC GD PL #G05646	4 500% 10/01/39								
3128M7TB2	10/15/2015	08/25/2011	E	4,547.47	4,789.77		0.00	-242.30	0.00	0.00
8029 16	FHLMC GD PL #G05646	4 500% 10/01/39								
3128M7TB2	11/15/2015	08/25/2011	E	8,029.10	8,456.96		0.00	-427.80	0.00	0.00
4357 83	FHLMC GD PL #G05646	4 500% 10/01/39								
3128M7TB2	12/15/2015	08/25/2011	E	4,357.83	4,590.02		0.00	232.19	0.00	0.00

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2791.74	FHLMC GD PL #G05646	4 500% 10/01/39								
3128M7TB7	12/31/2015	08/25/2011	E	2,791.74	2,940.49		0.00	148.75	0.00	0.00
17799.11	FHLMC GD PL #G08542	4 000% 8/01/43								
3128MJS84	01/31/2015	10/25/2013	E	17,799.11	18,711.31		0.00	-912.20	0.00	0.00
31183.79	FHLMC GD PL #G08542	4 000% 8/01/43								
3128MJS84	03/15/2015	10/25/2013	E	31,183.79	32,781.98		0.00	-1,598.17	0.00	0.00
23176.55	FHLMC GD PL #G08542	4 000% 8/01/43								
3128MJS84	04/15/2015	10/25/2013	E	23,176.55	24,364.35		0.00	-1,187.80	0.00	0.00
23114.71	FHLMC GD PL #G08542	4 000% 8/01/43								
3128MJS84	05/15/2015	10/25/2013	E	23,114.71	24,299.34		0.00	-1,184.63	0.00	0.00
21828.17	FHLMC GD PL #G08542	4 000% 8/01/43								
3128MJS84	06/15/2015	10/25/2013	E	21,828.17	22,946.86		0.00	-1,118.69	0.00	0.00
14466.58	FHLMC GD PL #G08542	4 000% 8/01/43								
3128MJS84	07/15/2015	10/25/2013	E	14,466.58	15,207.99		0.00	-741.41	0.00	0.00
13803.98	FHLMC GD PL #G08542	4 000% 8/01/43								
3128MJS84	08/15/2015	10/25/2013	E	13,803.98	14,511.43		0.00	-707.45	0.00	0.00
7543.45	FHLMC GD PL #G08542	4 000% 8/01/43								
3128MJS84	09/15/2015	10/25/2013	E	7,543.45	7,930.05		0.00	386.60	0.00	0.00

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Ref 39

Payer's Name and Address:
 ROPES & GRAY LLP FIDUCIARY ACCOUNT
 800 BOYLSTON ST, PRUDENTIAL TOWER
 BOSTON, MA 02199-3600

Account Number 0026059
Recipient's Tax ID Number XX-XXX0704
Payer's Federal ID Number 04-2233412
Payer's State ID Number MA
State (617)951-7706
Questions?
☐ Corrected ☐ FATCA ☐ 2nd TIN notice

Recipient's Name and Address
 ELLISON FOUNDATION
 C/O ROPES & GRAY LLP, 800 BOYLSTON ST
 PRUDENTIAL TOWER
 BOSTON, MA 02199-3600

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Description of property (Box 1a)

CUSIP Number	Date Sold or Disposed	Date Acquired	Form 8949 Checkbox	Proceeds	Cost or Other Basis	Code If any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	(Box 1c)	(Box 1b)		(Box 1d)	(Box 1e)	(Box 1f)	(Box 1g)		(Box 4)	(Box 16)
10040 67	FHLMC GD PL #G08542	4 000%	8/01/43							
3128MJS84	10/15/2015	10/25/2013	E	10,040 67	10,555 25		0 00	-514 58	0 00	0 00
10571 41	FHLMC GD PL #G08542	4 000%	8/01/43							
3128MJS84	11/15/2015	10/25/2013	F	10,571 41	11,113 20		0 00	541 79	0 00	0 00
8157 24	FHLMC GD PL #G08542	4 000%	8/01/43							
3128MJS84	12/15/2015	10/25/2013	E	8,157 24	8,575 30		0 00	-418 06	0 00	0 00
12874 42	FHLMC GD PL #G08542	4 000%	8/01/43							
3128MJS84	12/31/2015	10/25/2013	E	12,874 42	13,534 23		0 00	-659 81	0 00	0 00
22 35	FNMA PL #253267	8 500%	5/01/30							
31371JL9	01/31/2015	06/29/2000	E	22 35	22 73		0 00	-0 38	0 00	0 00
22 54	FNMA PL #253267	8 500%	5/01/30							
31371JL9	03/25/2015	06/29/2000	E	22 54	22 93		0 00	0 39	0 00	0 00
24 55	FNMA PL #253267	8 500%	5/01/30							
31371JL9	04/25/2015	06/29/2000	E	24 55	24 97		0 00	0 42	0 00	0 00
23 63	FNMA PL #253267	8 500%	5/01/30							
31371JL9	05/25/2015	06/29/2000	E	23 63	24 04		0 00	-0 41	0 00	0 00
23 63	FNMA PL #253267	8 500%	5/01/30							
31371JL9	06/25/2015	06/29/2000	E	23 63	24 04		0 00	0 41	0 00	0 00

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2015 Tax Information Statement

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Ref 39

Payer's Name and Address:
ROPES & GRAY LLP FIDUCIARY ACCOUNT
800 BOYLSTON ST, PRUDENTIAL TOWER
BOSTON MA 02199-3600

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Recipient's Tax ID Number XX-XXX0704
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C/O ROPES & GRAY LLP, 800 BOYLSTON ST.
PRUDENTIAL TOWER
BOSTON, MA 02199-3600

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Description of property (Box 1a)

CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
23 44	FNMA PL #253267	8 500% 5/01/30								
31371JLL9	07/25/2015	08/29/2000	E	23 44	23 84		0 00	0 40	0 00	0 00
23 71	FNMA PL #253267	8 500% 5/01/30								
31371JLL9	08/25/2015	06/29/2000	E	23 71	24 12		0 00	-0 41	0 00	0 00
23 84	FNMA PL #253267	8 500% 5/01/30								
31371JLL9	09/25/2015	06/29/2000	E	23 84	24 25		0 00	0 41	0 00	0 00
24 18	FNMA PL #253267	8 500% 5/01/30								
31371JLL9	10/25/2015	06/29/2000	E	24 18	24 59		0 00	-0 41	0 00	0 00
24 23	FNMA PL #253267	8 500% 5/01/30								
31371JLL9	11/25/2015	06/29/2000	E	24 23	24 65		0 00	0 42	0 00	0 00
24 36	FNMA PL #253267	8 500% 5/01/30								
31371JLL9	12/25/2015	06/29/2000	E	24 36	24 78		0 00	0 42	0 00	0 00
24 54	FNMA PL #253267	8 500% 5/01/30								
31371JLL9	12/31/2015	08/29/2000	E	24 54	24 96		0 00	-0 42	0 00	0 00
1665 59	FNMA PL #357868	5 000% 6/01/20								
31376KQV1	01/31/2015	07/25/2008	E	1,665 59	1,653 86		0 00	5 73	0 00	0 00
339 36	FNMA PL #357868	5 000% 6/01/20								
31376KQV1	03/25/2015	07/25/2008	E	339 36	338 23		0 00	1 13	0 00	0 00

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Ref: 39

Payer's Name and Address

ROPES & GRAY LLP FIDUCIARY ACCOUNT
800 BOYLSTON ST, PRUDENTIAL TOWER
BOSTON, MA 02199-3600

Account Number

0026059

Recipient's Tax ID Number

XX-XXX0704

Payer's Federal ID Number

04-2233412

Payer's State ID Number

MA

State

Questions?

(617)951-7706

☐ Corrected ☐ FATCA

☐ 2nd TIN notice

Recipient's Name and Address

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C/O ROPES & GRAY LLP, 800 BOYLSTON ST
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BOSTON, MA 02199-3600

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Description of property (Box 1a)

CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
593 71	FNMA PL #357868	5 000% 6/01/20								
31376KQV1	04/25/2015	07/25/2006	E	593 71	591 83		0 00	1 88	0 00	0 00
919 93	FNMA PL #357868	5 000% 6/01/20								
31376KQV1	05/25/2015	07/25/2006	E	919 93	917 14		0 00	2 79	0 00	0 00
285 35	FNMA PL #357868	5 000% 6/01/20								
31376KQV1	06/25/2015	07/25/2006	F	285 35	284 52		0 00	0 83	0 00	0 00
317 63	FNMA PL #357868	5 000% 6/01/20								
31376KQV1	07/25/2015	07/25/2006	E	317 63	316 75		0 00	0 88	0 00	0 00
319 03	FNMA PL #357868	5 000% 6/01/20								
31376KQV1	08/25/2015	07/25/2006	E	319 03	318 17		0 00	0 86	0 00	0 00
284 9	FNMA PL #357868	5 000% 6/01/20								
31376KQV1	09/25/2015	07/25/2006	E	284 90	284 16		0 00	0 74	0 00	0 00
340 3	FNMA PL #357868	5 000% 6/01/20								
31376KQV1	10/25/2015	07/25/2006	E	340 30	339 45		0 00	0 85	0 00	0 00
318 58	FNMA PL #357868	5 000% 6/01/20								
31376KQV1	11/25/2015	07/25/2006	F	318 58	315 82		0 00	0 76	0 00	0 00
343 45	FNMA PL #357868	5 000% 6/01/20								
31376KQV1	12/25/2015	07/25/2006	E	343 45	342 65		0 00	0 80	0 00	0 00

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Ref 39

Payer's Name and Address
 ROPES & GRAY LLP FIDUCIARY ACCOUNT
 800 BOYLSTON ST, PRUDENTIAL TOWER
 BOSTON, MA 02199-3600

Account Number 0026059
Recipient's Tax ID Number XX-XXX0704
Payer's Federal ID Number 04-2233412
Payer's State ID Number MA
State MA
Questions? (617)951-7706
☐ Corrected ☐ FATCA ☐ 2nd TIN notice

Recipient's Name and Address
 ELLISON FOUNDATION
 C/O ROPES & GRAY LLP, 800 BOYLSTON ST
 PRUDENTIAL TOWER
 BOSTON, MA 02199-3600

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Description of property (Box 1a)

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269 15	FNMA PL #357868	5 000% 6/01/20								
31376KQV1	12/31/2015	07/25/2006	E	269 15	288 55		0 00	0 60	0 00	0 00
561 3	FNMA PL #831317	5 000% 3/01/21								
31407HSE7	01/31/2015	06/16/2006	E	561 30	559 20		0 00	2 10	0 00	0 00
552 96	FNMA PL #831317	5 000% 3/01/21								
31407HSE7	03/25/2015	08/16/2006	E	552 96	550 94		0 00	2 02	0 00	0 00
600 58	FNMA PL #831317	5 000% 3/01/21								
31407HSE7	04/25/2015	08/16/2006	E	600 58	598 44		0 00	2 14	0 00	0 00
567 4	FNMA PL #831317	5 000% 3/01/21								
31407HSE7	05/25/2015	08/16/2006	E	567 40	665 43		0 00	1 97	0 00	0 00
564 21	FNMA PL #831317	5 000% 3/01/21								
31407HSE7	08/25/2015	06/16/2006	E	564 21	602 30		0 00	1 91	0 00	0 00
572 87	FNMA PL #831317	5 000% 3/01/21								
31407HSE7	07/25/2015	06/16/2006	E	572 87	570 99		0 00	1 88	0 00	0 00
578 66	FNMA PL #831317	5 000% 3/01/21								
31407HSE7	08/25/2015	06/16/2006	E	578 66	576 81		0 00	1 85	0 00	0 00
591 21	FNMA PL #831317	5 000% 3/01/21								
31407HSE7	09/25/2015	06/16/2006	E	591 21	589 38		0 00	1 83	0 00	0 00

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2015 Tax Information Statement

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Ref: 39

Payer's Name and Address
ROPE & GRAY LLP FIDUCIARY ACCOUNT
800 BOYLSTON ST, PRUDENTIAL TOWER
BOSTON, MA 02199-3600

Account Number 0026059
Recipient's Tax ID Number XX-XXX0704
Payer's Federal ID Number 04-2233412
Payer's State ID Number MA
State (617)951-7706
Questions?
☐ Corrected ☐ FATCA ☐ 2nd TIN notice

Recipient's Name and Address
ELLISON FOUNDATION
C/O ROPES & GRAY LLP, 800 BOYLSTON ST
PRUDENTIAL TOWER
BOSTON, MA 02199-3600

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Description of property (Box 1a)

CUSIP Number	Date Sold or Disposed	Date Acquired	Form 8949 Checkbox	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	(Box 1c)	(Box 1b)		(Box 1d)	(Box 1e)	(Box 1f)	(Box 1g)		(Box 4)	(Box 18)
585 95	FNMA PL #831317	5 000% 3/01/21								
31407HSE7	10/25/2015	06/16/2006	E	585 95	584 19		0 00	1 76	0 00	0 00
579 82	FNMA PL #831317	5 000% 3/01/21								
31407HSE7	11/25/2015	06/16/2006	E	579 82	577 93		0 00	1 89	0 00	0 00
581 89	FNMA PL #831317	5 000% 3/01/21								
31407HSE7	12/25/2015	06/16/2006	E	581 89	580 24		0 00	1 65	0 00	0 00
824 58	FNMA PL #831317	5 000% 3/01/21								
31407HSE7	12/31/2015	06/16/2006	E	824 58	822 30		0 00	2 28	0 00	0 00
2510 57	FNMA PI #890289	4 500% 2/01/41								
31410LC26	01/31/2015	03/26/2013	E	2,510 57	2,709 45		0 00	-198 88	0 00	0 00
3100 27	FNMA PL #890289	4 500% 2/01/41								
31410LC26	03/25/2015	03/26/2013	E	3,100 27	3,345 87		0 00	-245 60	0 00	0 00
3520 95	FNMA PL #890289	4 500% 2/01/41								
31410LC26	04/25/2015	03/26/2013	E	3,520 95	3,799 88		0 00	-278 93	0 00	0 00
3777 12	FNMA PL #890289	4 500% 2/01/41								
31410LC28	05/25/2015	03/26/2013	E	3,777 12	4,076 34		0 00	-299 22	0 00	0 00
3519 68	FNMA PL #890289	4 500% 2/01/41								
31410LC26	06/25/2015	03/26/2013	E	3,519 68	3,798 50		0 00	278 82	0 00	0 00

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2015 Tax Information Statement

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800 BOYLSTON ST, PRUDENTIAL TOWER
BOSTON, MA 02199-3600

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3332 87	FNMA PL #890289	4 500% 2/01/41								
31410LC26	07/25/2015	03/28/2013	E	3,332.87	3,596.90		0.00	264.03	0.00	0.00
2759 63	FNMA PL #890289	4 500% 2/01/41								
31410LC26	08/25/2015	03/26/2013	E	2,759.63	2,978.24		0.00	-218.61	0.00	0.00
3003 68	FNMA PL #890289	4 500% 2/01/41								
31410LC26	09/25/2015	03/26/2013	E	3,003.68	3,241.63		0.00	237.95	0.00	0.00
2848 58	FNMA PL #890289	4 500% 2/01/41								
31410LC26	10/25/2015	03/26/2013	E	2,648.58	2,858.40		0.00	-209.82	0.00	0.00
2326 0	FNMA PL #890289	4 500% 2/01/41								
31410LC26	11/25/2015	03/26/2013	E	2,326.00	2,510.26		0.00	-184.26	0.00	0.00
2110 72	FNMA PL #890289	4 500% 2/01/41								
31410LC26	12/25/2015	03/26/2013	E	2,110.72	2,277.93		0.00	-167.21	0.00	0.00
1930 14	FNMA PL #890289	4 500% 2/01/41								
31410LC26	12/31/2015	03/26/2013	E	1,930.14	2,083.04		0.00	-152.90	0.00	0.00
5799 62	FNMA PL #AB1051	4 500% 5/01/40								
31416WEZ1	01/31/2015	03/26/2013	E	5,799.62	6,263.59		0.00	-463.97	0.00	0.00
4990 76	FNMA PL #AB1051	4 500% 5/01/40								
31416WEZ1	03/25/2015	03/26/2013	E	4,990.76	5,390.02		0.00	-399.26	0.00	0.00

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2015 Tax Information Statement

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Ref. 39

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800 BOYLSTON ST PRUDENTIAL TOWER
BOSTON, MA 02199-3600

Account Number 0026059
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	(Box 1c)	(Box 1b)		(Box 1d)	(Box 1e)	(Box 1f)	(Box 1g)		(Box 4)	(Box 16)
397 38	FNMA PL #AB1051	4 500% 5/01/40								
31416WEZ1	04/25/2015	03/26/2013	E	397 38	429 17		0 00	31 79	0 00	0 00
5638 09	FNMA PL #AB1051	4 500% 5/01/40								
31416WEZ1	05/25/2015	03/26/2013	E	5,638 09	6,089 14		0 00	-451 05	0 00	0 00
4523 25	FNMA PL #AB1051	4 500% 5/01/40								
31416WF71	08/25/2015	03/26/2013	E	4,523 25	4,885 11		0 00	-361 86	0 00	0 00
365 24	FNMA PL #AB1051	4 500% 5/01/40								
31416WEZ1	07/25/2015	03/26/2013	E	365 24	394 46		0 00	-29 22	0 00	0 00
3067 64	FNMA PL #AB1051	4 500% 5/01/40								
31416WEZ1	08/25/2015	03/26/2013	E	3 067 64	3,313 05		0 00	-245 41	0 00	0 00
4411 29	FNMA PL #AB1051	4 500% 5/01/40								
31416WEZ1	09/25/2015	03/26/2013	E	4,411 29	4,764 19		0 00	352 90	0 00	0 00
369 29	FNMA PL #AB1051	4 500% 5/01/40								
31416WEZ1	10/25/2015	03/26/2013	E	369 29	398 83		0 00	-29 54	0 00	0 00
4509 57	FNMA PL #AB1051	4 500% 5/01/40								
31416WEZ1	11/25/2015	03/26/2013	E	4,509 57	4,870 34		0 00	-360 77	0 00	0 00
13453 89	FNMA PL #AB1051	4 500% 5/01/40								
31416WEZ1	12/25/2015	03/26/2013	E	13,453 89	14,530 20		0 00	-1,076 31	0 00	0 00

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800 BOYLSTON ST, PRUDENTIAL TOWER
BOSTON, MA 02199-3600

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	(Box 1c)	(Box 1b)		(Box 1d)	(Box 1e)	(Box 1f)	(Box 1g)		(Box 4)	(Box 16)
7158 19	FNMA PL #AB1051	4 500% 5/01/40								
31416WEZ1	12/31/2015	03/26/2013	E	7,158 19	7,730 85		0 00	572 66	0 00	0 00
1417 27	FNMA PL #AB7733	3 000% 1/01/43								
31417ESX0	01/31/2015	05/31/2013	E	1,417 27	1,422 47		0 00	5 20	0 00	0 00
1833 73	FNMA PL #AB7733	3 000% 1/01/43								
31417FSX0	03/25/2015	05/31/2013	E	1,833 73	1,840 46		0 00	6 73	0 00	0 00
2624 04	FNMA PL #AB7733	3 000% 1/01/43								
31417ESX0	04/25/2015	05/31/2013	E	2,624 04	2,633 68		0 00	-9 64	0 00	0 00
2754 82	FNMA PL #AB7733	3 000% 1/01/43								
31417FSX0	05/25/2015	05/31/2013	E	2,754 82	2,764 94		0 00	10 12	0 00	0 00
2003 14	FNMA PL #AB7733	3 000% 1/01/43								
31417ESX0	06/25/2015	05/31/2013	F	2,003 14	2,010 50		0 00	7 36	0 00	0 00
3033 38	FNMA PL #AB7733	3 000% 1/01/43								
31417ESX0	07/25/2015	05/31/2013	E	3,033 38	3,044 52		0 00	-11 14	0 00	0 00
2711 61	FNMA PL #AB7733	3 000% 1/01/43								
31417ESX0	08/25/2015	05/31/2013	E	2,711 61	2,721 57		0 00	9 96	0 00	0 00
1834 39	FNMA PL #AB7733	3 000% 1/01/43								
31417ESX0	09/25/2015	05/31/2013	E	1,834 39	1,841 13		0 00	-6 74	0 00	0 00

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2015 Tax Information Statement

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Payer's Name and Address
ROPES & GRAY LLP FIDUCIARY ACCOUNT
800 BOYLSTON ST, PRUDENTIAL TOWER
BOSTON, MA 02199-3600

Account Number 0026059
Recipient's Tax ID Number XX-XXX0704
Payer's Federal ID Number 04-2233412
Payer's State ID Number MA
State MA
Questions? (617)951-7706
☐ Corrected ☐ FATCA ☐ 2nd TIN notice

Recipient's Name and Address
ELLISON FOUNDATION
C/O ROPES & GRAY LLP, 800 BOYLSTON ST
PRUDENTIAL TOWER
BOSTON, MA 02199-3600

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CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
2407 55	FNMA PL #AB7733	3 000% 1/01/43								
31417ESX0	10/25/2015	05/31/2013	E	2,407 55	2,416 39		0 00	8 84	0 00	0 00
1608 63	FNMA PL #AB7733	3 000% 1/01/43								
31417ESX0	11/25/2015	05/31/2013	E	1,668 63	1,674 76		0 00	6 13	0 00	0 00
2321 08	FNMA PL #AB7733	3 000% 1/01/43								
31417ESX0	12/25/2015	05/31/2013	E	2,321 08	2,329 60		0 00	-8 52	0 00	0 00
2750 2	FNMA PL #AB7733	3 000% 1/01/43								
31417ESX0	12/31/2015	05/31/2013	E	2,750 20	2,760 30		0 00	-10 10	0 00	0 00
10547 9	FNMA PL #AC8280	5 000% 5/01/39								
31417VFW8	03/25/2015	03/13/2014	E	10,547 90	11,528 53		0 00	-980 63	0 00	0 00
2090 39	FNMA PL #AC8280	5 000% 5/01/39								
31417VFW8	04/25/2015	03/13/2014	E	2,090 39	2,284 73		0 00	-194 34	0 00	0 00
2408 49	FNMA PL #AC8280	5 000% 5/01/39								
31417VFW8	05/25/2015	03/13/2014	E	2,408 49	2,632 40		0 00	223 91	0 00	0 00
25892 78	FNMA PL #AC8280	5 000% 5/01/39								
31417VFW8	06/25/2015	03/13/2014	E	25,892 78	28,300 00		0 00	2,407 22	0 00	0 00
1411 86	FNMA PL #AC8280	5 000% 5/01/39								
31417VFW8	07/25/2015	03/13/2014	E	1,411 86	1 543 12		0 00	-131 26	0 00	0 00

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 800 BOYLSTON ST, PRUDENTIAL TOWER
 BOSTON, MA 02199-3600

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Payer's Federal ID Number 04-2233412
Payer's State ID Number
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1693 18	FNMA PL #AC8280	5 000% 5/01/39								
31417VFW8	08/25/2015	03/13/2014	E	1,693 18	1,850 59		0 00	-157 41	0 00	0 00
12C58 65	FNMA PL #AC8280	5 000% 5/01/39								
31417VFW8	09/25/2015	03/13/2014	E	12 058 65	13,179 73		0 00	-1,121 08	0 00	0 00
2136 26	FNMA PL #AC8280	5 000% 5/01/39								
31417VFW8	10/25/2015	03/13/2014	E	2,136 26	2,334 87		0 00	-198 61	0 00	0 00
1371 18	FNMA PL #AC8280	5 000% 5/01/39								
31417VFW8	11/25/2015	03/13/2014	E	1,371 18	1,498 66		0 00	-127 48	0 00	0 00
1621 38	FNMA PL #AC8280	5 000% 5/01/39								
31417VFW8	12/25/2015	03/13/2014	E	1,821 38	1 772 12		0 00	-150 74	0 00	0 00
1656 46	FNMA PL #AC8280	5 000% 5/01/39								
31417VFW8	12/31/2015	03/13/2014	E	1,656 46	1,810 46		0 00	154 00	0 00	0 00
6308 12	FNMA PL #AF5147	4 000% 11/01/40								
31419FWH5	01/31/2015	Various	E	6,308 12	6 617 61		0 00	-309 49	0 00	0 00
15110 31	FNMA PL #AE5147	4 000% 11/01/40								
31419FWH5	03/25/2015	Various	E	15,110 31	15,851 86		0 00	-741 35	0 00	0 00
9792 98	FNMA PL #AE5147	4 000% 11/01/40								
31419FWH5	04/25/2015	Various	F	9,792 98	10 273 45		0 00	-480 47	0 00	0 00

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Payer's Name and Address:
ROPES & GRAY LLP FIDUCIARY ACCOUNT
800 BOYLSTON ST, PRUDENTIAL TOWER
BOSTON, MA 02199-3600

Account Number: 0026059
Recipient's Tax ID Number: XX-XXX0704
Payer's Federal ID Number: 04-2233412
Payer's State ID Number: MA
State: (617)951-7706
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Description of property (Box 1a)

CUSIP Number	Date Sold or Disposed	Date Acquired	Form 8949 Checkbox	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	(Box 1c)	(Box 1b)		(Box 1d)	(Box 1e)	(Box 1f)	(Box 1g)		(Box 4)	(Box 16)
16379 13	FNMA PL #AE5147	4 000% 11/01/40								
31419FWH5	05/25/2015	Various	E	16,379 13	17,182 73		0 00	-803 60	0 00	0 00
3353 51	FNMA PL #AE5147	4 000% 11/01/40								
31419FWH5	06/25/2015	Various	E	3,353 51	3,518 04		0 00	-164 53	0 00	0 00
14758 56	FNMA PL #AE5147	4 000% 11/01/40								
31419FWH5	07/25/2015	Various	E	14,758 56	15,482 65		0 00	-724 09	0 00	0 00
10539 89	FNMA PL #AE5147	4 000% 11/01/40								
31419FWH5	08/25/2015	Various	F	10,539 89	11,057 00		0 00	-617 11	0 00	0 00
637 27	FNMA PL #AE5147	4 000% 11/01/40								
31419FWH5	09/25/2015	Various	E	6,371 27	6,683 86		0 00	312 59	0 00	0 00
6181 35	FNMA PL #AE5147	4 000% 11/01/40								
31419FWH5	10/25/2015	Various	E	6,181 35	6,484 62		0 00	-303 27	0 00	0 00
6474 71	FNMA PL #AE5147	4 000% 11/01/40								
31419FWH5	11/25/2015	Various	E	6,474 71	6,792 38		0 00	-317 67	0 00	0 00
3948 33	FNMA PL #AE5147	4 000% 11/01/40								
31419FWH5	12/25/2015	Various	E	3,948 33	4,142 04		0 00	-193 71	0 00	0 00
4612 44	FNMA PL #AE5147	4 000% 11/01/40								
31419FWH5	12/31/2015	Various	E	4,612 44	4,838 74		0 00	226 30	0 00	0 00

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2015 Tax Information Statement

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Payer's Name and Address.
ROPES & GRAY LLP FIDUCIARY ACCOUNT
800 BOYLSTON ST, PRUDENTIAL TOWER
BOSTON, MA 02199-3600

Account Number 0026059
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7209 04	FNMA PL #AH8932	4 500% 4/01/41								
3138AA457	01/31/2015	03/26/2013	E	7,209 04	7 185 76		0 00	-576 72	0 00	0 00
546 78	FNMA PL #AH8932	4 500% 4/01/41								
3138AA457	03/25/2015	03/26/2013	E	546 78	590 52		0 00	43 74	0 00	0 00
23495 1	FNMA PL #AH8932	4 500% 4/01/41								
3138AA457	04/25/2015	03/26/2013	E	23,495 10	25,374 71		0 00	-1 879 81	0 00	0 00
15098 3	FNMA PL #AH8932	4 500% 4/01/41								
3138AA457	05/25/2015	03/26/2013	E	15 098 30	16,306 17		0 00	-1,207 87	0 00	0 00
5940 66	FNMA PL #AH8932	4 500% 4/01/41								
3138AA457	06/25/2015	03/26/2013	E	5,940 66	6,415 91		0 00	-475 25	0 00	0 00
10015 99	FNMA PL #AH8932	4 500% 4/01/41								
3138AA457	07/25/2015	03/26/2013	E	10 015 99	10,817 27		0 00	-801 28	0 00	0 00
735 5	FNMA PL #AH8932	4 500% 4/01/41								
3138AA457	08/25/2015	03/26/2013	E	735 50	794 34		0 00	-58 84	0 00	0 00
6025 23	FNMA PL #AH8932	4 500% 4/01/41								
3138AA457	09/25/2015	03/26/2013	E	6,025 23	6,507 25		0 00	-482 02	0 00	0 00
482 01	FNMA PL #AH8932	4 500% 4/01/41								
3138AA457	10/25/2015	03/26/2013	E	482 01	520 57		0 00	-38 56	0 00	0 00

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2015 Tax Information Statement

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Ref 39

Payer's Name and Address
 ROPES & GRAY LLP FIDUCIARY ACCOUNT
 800 BOYLSTON ST, PRUDENTIAL TOWER
 BOSTON, MA 02199-3600

Account Number. 0026059
Recipient's Tax ID Number XX-XXX0704
Payer's Federal ID Number 04-2233412
Payer's State ID Number. MA
State MA
Questions? (617)951-7706
☐ Corrected ☐ FATCA ☐ 2nd TIN notice

Recipient's Name and Address
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 PRUDENTIAL TOWER
 BOSTON, MA 02199-3600

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	(Box 1c)	(Box 1h)								
4837 78	FNMA PL #AH8932	4 500% 4/0 /41								
3138AA4S7	11/25/2015	03/26/2013	E	4 837 78	5,224 80		0 00	-387 02	0 00	0 00
664 49	FNMA PL #AH8932	4 500% 4/01/41								
3138AA4S7	12/25/2015	03/26/2013	E	6,647 49	7,179 29		0 00	-531 80	0 00	0 00
445 72	FNMA PL #AH8932	4 500% 4/01/41								
3138AA4S7	12/31/2015	03/26/2013	E	445 72	481 38		0 00	-35 66	0 00	0 00
3820 55	FNMA PL #AI1059	4 500% 6/01/41								
3138AFE90	01/31/2015	03/26/2013	E	3,820 55	4,120 82		0 00	300 27	0 00	0 00
12862 5	FNMA PL #AI1059	4 500% 6/01/41								
3138AEE90	03/25/2015	03/26/2013	E	12,862 50	13 873 41		0 00	-1,010.91	0 00	0 00
828 61	FNMA PL #AI1059	4 500% 6/01/41								
3138AFE90	04/25/2015	03/26/2013	E	8,281 61	8,932 49		0 00	-650 88	0 00	0 00
10884 55	FNMA PL #AI1059	4 500% 6/01/41								
3138AEE90	05/25/2015	03/26/2013	E	10,884 55	11,740 01		0 00	-855 46	0 00	0 00
2852 33	FNMA PL #AI1059	4 500% 6/01/41								
3138AFF90	06/25/2015	03/26/2013	E	2,852 33	3,076 51		0 00	-224 18	0 00	0 00
3399 5	FNMA PL #AI1059	4 500% 6/01/41								
3138AEE90	07/25/2015	03/26/2013	E	3,399 50	3,666 68		0 00	267 18	0 00	0 00

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2015 Tax Information Statement

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800 BOYLSTON ST, PRUDENTIAL TOWER
BOSTON, MA 02199-3600

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2675 63	FNMA PL #A11059	4 500% 6/01/41								
3138AEE90	08/25/2015	03/26/2013	E	2,675.83	2,885.92		0.00	-210.29	0.00	0.00
375 46	FNMA PL #A11059	4 500% 6/01/41								
3138AFF90	09/25/2015	03/26/2013	E	375.46	404.97		0.00	-29.51	0.00	0.00
4297 99	FNMA PL #A11059	4 500% 6/01/41								
3138AEF90	10/25/2015	03/26/2013	E	4,297.99	4,635.79		0.00	-337.80	0.00	0.00
6694 26	FNMA PL #A11059	4 500% 6/01/41								
3138AEF90	11/25/2015	03/26/2013	E	6,694.26	7,220.39		0.00	-526.13	0.00	0.00
5288 0	FNMA PL #A11059	4 500% 6/01/41								
3138AEE90	12/25/2015	03/26/2013	E	5,288.00	5,703.60		0.00	415.60	0.00	0.00
5085 73	FNMA PL #A11059	4 500% 6/01/41								
3138AEE90	12/31/2015	03/26/2013	E	5,085.73	5,485.44		0.00	-399.71	0.00	0.00
3354 73	FNMA PL #AK3406	4 500% 1/01/42								
3138E7YC2	01/31/2015	03/26/2013	F	3,354.73	3,620.49		0.00	-265.76	0.00	0.00
16293 51	FNMA PL #AK3406	4 500% 1/01/42								
3138E7YC2	03/25/2015	03/26/2013	E	16,293.51	17,584.26		0.00	-1,290.75	0.00	0.00
371 89	FNMA PL #AK3406	4 500% 1/01/42								
3138E7YC2	04/25/2015	03/26/2013	E	371.89	401.13		0.00	-29.44	0.00	0.00

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BOSTON, MA 02199-3600

Account Number 0026059
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367 09	FNMA PL #AK3406	4 500% 1/01/42								
3138E7YC2	05/25/2015	03/26/2013	E	367 09	396 17		0 00	29 08	0 00	0 00
368 31	FNMA PL #AK3406	4 500% 1/01/42								
3138E7YC2	06/25/2015	03/26/2013	E	368 31	397 49		0 00	-29 18	0 00	0 00
369 47	FNMA PL #AK3406	4 500% 1/01/42								
3138E7YC2	07/25/2015	03/26/2013	E	369 47	398 74		0 00	-29 27	0 00	0 00
523 32	FNMA PL #AK3406	4 500% 1/01/42								
3138E7YC2	08/25/2015	03/26/2013	E	523 32	564 78		0 00	41 46	0 00	0 00
373 4	FNMA PL #AK3406	4 500% 1/01/42								
3138E7YC2	09/25/2015	03/26/2013	E	373 14	402 70		0 00	29 56	0 00	0 00
374 68	FNMA PL #AK3406	4 500% 1/01/42								
3138E7YC2	10/25/2015	03/26/2013	E	374 68	404 36		0 00	29 68	0 00	0 00
148 75 29	FNMA PL #AK3406	4 500% 1/01/42								
3138E7YC2	11/25/2015	03/26/2013	E	14,875 29	15,837 85		0 00	-1,162 56	0 00	0 00
356 48	FNMA PL #AK3406	4 500% 1/01/42								
3138E7YC2	12/25/2015	03/26/2013	E	356 48	384 72		0 00	-28 24	0 00	0 00
13850 6	FNMA PL #AK3406	4 500% 1/01/42								
3138E7YC2	12/31/2015	03/26/2013	E	13,850 80	14,947 83		0 00	-1,097 23	0 00	0 00

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Ref 39

Payer's Name and Address
ROPES & GRAY LLP FIDUCIARY ACCOUNT
800 BOYLSTON ST, PRUDENTIAL TOWER
BOSTON, MA 02199-3600

Account Number 0026059
Recipient's Tax ID Number XX-XXX0704
Payer's Federal ID Number 04-2233412
Payer's State ID Number MA
State (617)951-7706
Questions? 2nd TIN notice
☐ Corrected ☐ FATCA

Recipient's Name and Address
ELLISON FOUNDATION
C/O ROPES & GRAY LLP, 800 BOYLSTON ST
PRUDENTIAL TOWER
BOSTON, MA 02199-3600

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Description of property (Box 1a)

CUSIP Number	Date Sold or Disposed	Date Acquired	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code If any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
	(Box 1c)	(Box 1b)								
1473 52	FNMA PL #AP0525	3 500% 7/01/42								
3138M3SP0	01/31/2015	10/31/2012	E	1,473 52	1,571 60		0 00	-98 08	0 00	0 00
1805 67	FNMA PL #AP0525	3 500% 7/01/42								
3138M3SP0	03/25/2015	10/31/2012	F	1,805 67	1,925 86		0 00	120 19	0 00	0 00
3482 46	FNMA PL #AP0525	3 500% 7/01/42								
3138M3SP0	04/25/2015	10/31/2012	E	3,482 46	3,714 26		0 00	-231 80	0 00	0 00
2461 02	FNMA PL #AP0525	3 500% 7/01/42								
3138M3SP0	05/25/2015	10/31/2012	E	2,461 02	2,624 83		0 00	-163 81	0 00	0 00
2568 37	FNMA PL #AP0525	3 500% 7/01/42								
3138M3SP0	06/25/2015	10/31/2012	E	2,568 37	2,739 33		0 00	-170 96	0 00	0 00
5581 23	FNMA PL #AP0525	3 500% 7/01/42								
3138M3SP0	07/25/2015	10/31/2012	E	5,581 23	5,952 73		0 00	-371 50	0 00	0 00
1380 52	FNMA PL #AP0525	3 500% 7/01/42								
3138M3SP0	08/25/2015	10/31/2012	E	1,380 52	1,472 41		0 00	-91 89	0 00	0 00
2110 07	FNMA PL #AP0525	3 500% 7/01/42								
3138M3SP0	09/25/2015	10/31/2012	E	2,110 07	2,250 52		0 00	140 45	0 00	0 00
2374 27	FNMA PL #AP0525	3 500% 7/01/42								
3138M3SP0	10/25/2015	10/31/2012	F	2,374 27	2,532 31		0 00	-158 04	0 00	0 00

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2035 95	(Box 1c)	(Box 1b)								
3138M3SP0	FNMA PL #APO525 3 500%	7/01/42	E	2,035 95	2,111 47		0 00	135 52	0 00	0 00
2049 45	FNMA PL #APO525 3 500%	7/01/42	E	2 049 45	2,185 87		0 00	136 42	0 00	0 00
3138M3SP0	12/25/2015	10/31/2012	E	2 049 45	2,185 87		0 00	136 42	0 00	0 00
1921 26	FNMA PL #APO525 3 500%	7/01/42	E	1,921 26	2,049 14		0 00	-127 88	0 00	0 00
3138M3SP0	12/31/2015	10/31/2012	E	1,921 26	2,049 14		0 00	-127 88	0 00	0 00
1429 94	FNMA PL #AQ0546 3 500%	11/01/42	E	1 429 94	1,520 65		0 00	90 71	0 00	0 00
3138MFTC1	01/31/2015	04/12/2013	E	1 429 94	1,520 65		0 00	90 71	0 00	0 00
2412 47	FNMA PL #AQ0546 3 500%	11/01/42	E	2 412 47	2,565 51		0 00	-153 04	0 00	0 00
3138MFTC1	03/25/2015	04/12/2013	E	2 412 47	2,565 51		0 00	-153 04	0 00	0 00
3417 34	FNMA PL #AQ0546 3 500%	11/01/42	E	3,417 34	3,634 13		0 00	-216 79	0 00	0 00
3138MFTC1	04/25/2015	04/12/2013	E	3,417 34	3,634 13		0 00	-216 79	0 00	0 00
1718 8	FNMA PL #AQ0546 3 500%	11/01/42	E	1,718 80	1,827 84		0 00	-109 04	0 00	0 00
3138MFTC1	06/25/2015	04/12/2013	E	1,718 80	1,827 84		0 00	-109 04	0 00	0 00
2124 4	FNMA PL #AQ0546 3 500%	11/01/42	E	2,124 40	2,269 17		0 00	134 77	0 00	0 00
3138MFTC1	06/25/2015	04/12/2013	E	2,124 40	2,269 17		0 00	134 77	0 00	0 00
3387 97	FNMA PL #AQ0546 3 500%	11/01/42	E	3,387 97	3,602 89		0 00	214 92	0 00	0 00
3138MFTC1	01/25/2015	04/12/2013	E	3,387 97	3,602 89		0 00	214 92	0 00	0 00

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	(Box 1c)	(Box 1b)								
2986 39	FNMA PL #AQ0546	3 500% 11/01/42								
3138MFTC1	08/25/2015	04/12/2013	E	2,986 39	3,175 84		0 00	-189 45	0 00	0 00
1454 4	FNMA PL #AQ0546	3 500% 11/01/42								
3138MFTC1	09/25/2015	04/12/2013	E	1,454 40	1,546 66		0 00	-92 26	0 00	0 00
219C 81	FNMA PL #AQ0546	3 500% 11/01/42								
3138MFTC1	10/25/2015	04/12/2013	E	2,190 81	2,329 79		0 00	-138 98	0 00	0 00
2124 7	FNMA PL #AQ0546	3 500% 11/01/42								
3138MFTC1	11/25/2015	04/12/2013	E	2,124 70	2,259 49		0 00	134 79	0 00	0 00
1836 31	FNMA PL #AQ0546	3 500% 11/01/42								
3138MFTC1	12/25/2015	04/12/2013	E	1,836 31	1,952 80		0 00	116 49	0 00	0 00
2535 38	FNMA PL #AQ0546	3 500% 11/01/42								
3138MFTC1	12/31/2015	04/12/2013	E	2,535 38	2,696 22		0 00	160 84	0 00	0 00
567 73	FNMA PL #AU3751	4 000% 8/01/43								
3138X3EZ1	01/31/2015	10/25/2013	E	567 73	599 31		0 00	-31 58	0 00	0 00
2126 23	FNMA PL #AU3751	4 000% 8/01/43								
3138X3EZ1	03/25/2015	10/25/2013	E	2,126 23	2,244 50		0 00	-118 27	0 00	0 00
3334 6	FNMA PL #AU3751	4 000% 8/01/43								
3138X3EZ1	04/25/2015	10/25/2013	E	3,334 60	3,520 09		0 00	-185 49	0 00	0 00

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Description of property (Box 1a)

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3315 59	FNMA PL #AU3751 4 000% 8/01/43	05/25/2015	E	3 315 59	3,500 02		0 00	-184 43	0 00	0 00
2634 88	FNMA PL #AU3751 4 000% 8/01/43	06/25/2015	E	2,634 88	2,781 45		0 00	-146 57	0 00	0 00
3138X3EZ1	FNMA PL #AU3751 4 000% 8/01/43	07/25/2015	E	3,274 27	3,458 40		0 00	-182 13	0 00	0 00
3238 71	FNMA PL #AU3751 4 000% 8/01/43	08/25/2015	E	3,238 71	3,418 88		0 00	180 15	0 00	0 00
3804 68	FNMA PL #AU3751 4 000% 8/01/43	09/25/2015	E	3,804 68	4,016 32		0 00	211 64	0 00	0 00
3149 05	FNMA PL #AU3751 4 000% 8/01/43	10/25/2015	E	3 149 05	3,324 22		0 00	-175 17	0 00	0 00
2151 38	FNMA PL #AU3751 4 000% 8/01/43	11/25/2015	E	2,151 38	2,271 05		0 00	-119 67	0 00	0 00
1526 26	FNMA PL #AU3751 4 000% 8/01/43	12/25/2015	E	1,526 26	1,611 16		0 00	-84 90	0 00	0 00
978 19	FNMA PL #AU3751 4 000% 8/01/43	12/31/2015	E	978 19	1,032 80		0 00	-54 41	0 00	0 00

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2015 Tax Information Statement

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	(Box 1c)	(Box 1b)		(Box 1d)	(Box 1e)	(Box 1f)	(Box 1g)		(Box 4)	(Box 16)
35000 0	GEN ELEC CAP CRP 5 875%	1/14/38								
36982G3P7	12/01/2015	01/14/2008	F	43,255.45	34,029.10		0.00	9,226.35	0.00	0.00
45 61	GNMA PL #358845	7 500%								
36203TTA3	01/31/2015	08/15/1995	E	45.51	44.94		0.00	0.57	0.00	0.00
45 71	GNMA PL #358845	7 500%								
36203TTA3	03/15/2015	08/15/1995	F	45.71	45.14		0.00	0.57	0.00	0.00
46 0	GNMA PL #358845	7 500%								
36203TTA3	04/15/2015	08/15/1995	E	46.01	45.43		0.00	0.58	0.00	0.00
44 07	GNMA PL #358845	7 500%								
36203TTA3	05/15/2015	08/15/1995	E	44.07	43.52		0.00	0.55	0.00	0.00
44 36	GNMA PL #358845	7 500%								
36203TTA3	06/15/2015	08/15/1995	E	44.36	43.80		0.00	0.56	0.00	0.00
44 67	GNMA PL #358845	7 500%								
36203TTA3	07/15/2015	08/15/1995	E	44.67	44.11		0.00	0.56	0.00	0.00
44 96	GNMA PL #358845	7 500%								
36203TTA3	08/15/2015	08/15/1995	E	44.96	44.40		0.00	0.56	0.00	0.00
45 26	GNMA PL #358845	7 500%								
36203TTA3	09/15/2015	08/15/1995	E	45.26	44.69		0.00	0.57	0.00	0.00

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2015 Tax Information Statement

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Ref 39

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BOSTON, MA 02199-3600

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	(Box 1c)	(Box 1b)		(Box 1d)	(Box 1e)	(Box 1f)	(Box 1g)		(Box 4)	(Box 16)
45 57	GNMA PL #358845	7 500% 10/15/23								
36203TTA3	10/15/2015	08/15/1995	E	45 57	45 00		0 00	0 57	0 00	0 00
45 87	GNMA PL #358845	7 500% 10/15/23								
36203TTA3	11/15/2015	08/15/1995	E	45 87	45 29		0 00	0 58	0 00	0 00
46 17	GNMA PL #358845	7 500% 10/15/23								
36203TTA3	12/15/2015	08/15/1995	E	46 17	45 59		0 00	0 58	0 00	0 00
441 7	GNMA PL #358845	7 500% 10/15/23								
36203TTA3	12/31/2015	08/15/1995	E	441 70	436 16		0 00	5 54	0 00	0 00
14 38	GNMA PL #581417	7 000% 7/15/32								
36201E4A5	01/31/2015	08/07/2002	E	14 38	15 06		0 00	0 68	0 00	0 00
14 47	GNMA PL #581417	7 000% 7/15/32								
36201E4A5	03/15/2015	08/07/2002	E	14 47	15 16		0 00	-0 69	0 00	0 00
20 07	GNMA PL #581417	7 000% 7/15/32								
36201E4A5	04/15/2015	08/07/2002	E	20 07	21 02		0 00	-0 95	0 00	0 00
17 48	GNMA PL #581417	7 000% 7/15/32								
36201F4A5	05/15/2015	08/07/2002	F	17 48	18 31		0 00	-0 83	0 00	0 00
14 21	GNMA PL #581417	7 000% 7/15/32								
36201E4A5	06/15/2015	08/07/2002	E	14 21	14 88		0 00	-0 67	0 00	0 00

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2015 Tax Information Statement

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Description of property (Box 1a)

CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
13 92	GNMA PL #581417	7 000% 7/15/32								
36201E4A5	07/15/2015	08/07/2002	E	13 92	14 58		0 00	0 66	0 00	0 00
14 01	GNMA PL #581417	7 000% 7/15/32								
36201E4A5	08/15/2015	08/07/2002	E	14 01	14 68		0 00	-0 67	0 00	0 00
14 1	GNMA PL #581417	7 000% 7/15/32								
36201E4A5	09/15/2015	08/07/2002	E	14 10	14 77		0 00	0 67	0 00	0 00
14 19	GNMA PL #581417	7 000% 7/15/32								
36201E4A5	10/15/2015	08/07/2002	E	14 19	14 86		0 00	-0 67	0 00	0 00
14 27	GNMA PL #581417	7 000% 7/15/32								
36201E4A5	11/15/2015	08/07/2002	E	14 27	14 95		0 00	0 68	0 00	0 00
14 37	GNMA PL #581417	7 000% 7/15/32								
36201E4A5	12/15/2015	08/07/2002	E	14 37	15 05		0 00	-0 68	0 00	0 00
14 45	GNMA PL #581417	7 000% 7/15/32								
36201E4A5	12/31/2015	08/07/2002	E	14 45	15 14		0 00	-0 69	0 00	0 00
175000 0	GOLDMAN SACHS GROUP	5 950% 1/18/18								
38141GFG4	03/24/2015	01/21/2009	E	154 516 00	153,934 23		0 00	40,581 77	0 00	0 00
10 33	GSAMP TR CMO V M 2	7 68% 8/25/34								
36242DBJ1	01/25/2015	07/08/2004	E	10 33	10 32		0 00	0 01	0 00	0 00

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	(Box 1c)	(Box 1b)		(Box 1d)	(Box 1e)	(Box 1f)	(Box 1g)		(Box 4)	(Box 16)
9 39	GSAMP TR CMO V M 2 768%	8/25/34								
36242DBJ1	02/25/2015	07/08/2004	E	9 39	9 38		0 00	0 01	0 00	0 00
9 46	GSAMP TR CMO V-M 2 768%	8/25/34								
36242DBJ1	03/25/2015	07/08/2004	E	9 46	9 45		0 00	0 01	0 00	0 00
8 3	GSAMP TR CMO V M 2 768%	8/25/34								
36242DBJ1	04/25/2015	07/08/2004	F	8 30	8 29		0 00	0 01	0 00	0 00
9 03	GSAMP TR CMO V-M 2 768%	8/25/34								
36242DBJ1	05/25/2015	07/08/2004	E	9 03	9 02		0 00	0 01	0 00	0 00
10 75	GSAMP TR CMO V M 2 768%	8/25/34								
36242DBJ1	06/25/2015	07/08/2004	F	10 75	10 74		0 00	0 01	0 00	0 00
279 06	GSAMP TR CMO V-M 2 768%	8/25/34								
36242DBJ1	07/25/2015	07/08/2004	E	279 06	278 68		0 00	0 38	0 00	0 00
7 82	GSAMP TR CMO V M 2 768%	8/25/34								
36242DBJ1	08/25/2015	07/08/2004	E	7 82	7 81		0 00	0 01	0 00	0 00
7 68	GSAMP TR CMO V-M 2 768%	8/25/34								
36242DBJ1	09/25/2015	07/08/2004	E	7 68	7 67		0 00	0 01	0 00	0 00
7 57	GSAMP TR CMO V-M 2 768%	8/25/34								
36242DBJ1	10/25/2015	07/08/2004	E	7 57	7 56		0 00	0 01	0 00	0 00

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Ref 39

Payer's Name and Address
ROPES & GRAY LLP FIDUCIARY ACCOUNT
800 BOYLSTON ST, PRUDENTIAL TOWER
BOSTON, MA 02199-3600

Account Number 0026059
Recipient's Tax ID Number XX-XXX0704
Payer's Federal ID Number 04-2233412
Payer's State ID Number MA
State MA
Questions? (617)951-7706
☐ Corrected ☐ FATCA ☐ 2nd TIN notice

Recipient's Name and Address
ELLISON FOUNDATION
C/O ROPES & GRAY LLP, 800 BOYLSTON ST
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BOSTON, MA 02199-3600

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Description of property (Box 1a)

CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
7 59	GSAMP TR CMO V M 7 768% 8/25/34									
36242DBJ1	11/25/2015	07/08/2004	E	7 59	7 58		0 00	0 01	0 00	0 00
271 73	GSAMP TR CMO V M 2 768% 8/25/34									
36242DBJ1	12/25/2015	07/08/2004	E	271 73	271 36		0 00	0 37	0 00	0 00
40000 0	IAC/INTERACTIVE 4 750% 12/15/22									
44919PAC8	10/26/2015	Various	E	37,900 00	37,900 00		0 00	0 00	0 00	0 00
17 96	INDYMAC CMO V-M 2 519% 8/25/34									
45660NQ24	01/25/2015	06/25/2004	E	17 96	17 93		0 00	0 03	0 00	0 00
38 01	INDYMAC CMO V M 2 519% 8/25/34									
45660NQ24	02/25/2015	06/25/2004	E	38 01	37 95		0 00	0 06	0 00	0 00
44 15	INDYMAC CMO V-M 2 519% 8/25/34									
45660NQ24	03/25/2015	06/25/2004	E	44 15	44 09		0 00	0 07	0 00	0 00
27 96	INDYMAC CMO V M 2 519% 8/25/34									
45660NQ24	04/25/2015	06/25/2004	E	27 96	27 91		0 00	0 05	0 00	0 00
40 55	INDYMAC CMO V M 2 519% 8/25/34									
45660NQ24	05/25/2015	06/25/2004	E	40 55	40 48		0 00	0 07	0 00	0 00
307 55	INDYMAC CMO V M 2 519% 8/25/34									
45660NQ24	06/25/2015	06/25/2004	F	307 55	307 03		0 00	0 52	0 00	0 00

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Description of property (Box 1a)

CUSIP Number	Date Sold or Disposed	Date Acquired	Form 8949 Checkbox	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	(Box 1c)	(Box 1b)		(Box 1d)	(Box 1e)	(Box 1f)	(Box 1g)		(Box 4)	(Box 18)
40 31	INDYMAC CMO V M 2 519% 8/25/34									
45660NQ24	07/25/2015	06/25/2004	F	40 31	40 24		0 00	0 07	0 00	0 00
211 55	INDYMAC CMO V M 2 519% 8/25/34									
45660NQ24	08/25/2015	06/25/2004	F	211 55	211 19		0 00	0 36	0 00	0 00
44 39	INDYMAC CMO V-M 2 519% 8/25/34									
45660NQ24	09/25/2015	06/25/2004	E	44 39	44 31		0 00	0 08	0 00	0 00
113 38	INDYMAC CMO V-M 2 519% 8/25/34									
45660NQ24	10/25/2015	06/25/2004	E	113 38	113 17		0 00	0 19	0 00	0 00
46 23	INDYMAC CMO V M 2 519% 8/25/34									
45660NQ24	11/25/2015	06/25/2004	E	46 23	46 15		0 00	0 08	0 00	0 00
106 01	INDYMAC CMO V M 2 519% 8/25/34									
45660NQ24	12/25/2015	06/25/2004	E	106 01	105 83		0 00	0 18	0 00	0 00
50000 0	JANUS CAPITAL GR 6 700% 6/15/17									
47102XAF2	08/30/2015	Various	F	55,161 55	54,969 40		0 00	192 15	0 00	0 00
275C00.0	JPMORGAN CHASE 1 625% 5/15/18									
46625HJL5	01/15/2015	05/08/2013	F	274 749 75	274,554 50		0 00	195 25	0 00	0 00
50000 0	LEXMARK INTL INC 6 650% 6/01/18									
529772AE5	11/12/2015	05/24/2011	E	54,121 50	55,052 00		0 00	-930 50	0 00	0 00

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CUSIP Number	Date Sold or Disposed	Date Acquired	Form 8949 Checkbox	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	(Box 1c)	(Box 1b)		(Box 1d)	(Box 1e)	(Box 1f)	(Box 1g)		(Box 4)	(Box 16)
1 27	MERRILL LYNCH V A 2 632%	7/25/33								
589929W53	01/25/2015	03/22/2004	E	1 27	1 29		0 00	-0 02	0 00	0 00
1 59	MERRILL LYNCH V A 2 632%	7/25/33								
589929W53	02/25/2015	03/22/2004	E	1 59	1 61		0 00	0 02	0 00	0 00
1 72	MERRILL LYNCH V A 2 632%	7/25/33								
589929W53	03/25/2015	03/22/2004	E	1 72	1 75		0 00	-0 03	0 00	0 00
1 78	MERRILL LYNCH V A 2 632%	7/25/33								
589929W53	04/25/2015	03/22/2004	F	1 78	1 81		0 00	-0 03	0 00	0 00
1 7	MERRILL LYNCH V A 2 632%	7/25/33								
589929W53	05/25/2015	03/22/2004	E	1 70	1 73		0 00	0 03	0 00	0 00
1 23	MERRILL LYNCH V A 2 632%	7/25/33								
589929W53	06/25/2015	03/22/2004	F	1 23	1 25		0 00	-0 02	0 00	0 00
1 35	MERRILL LYNCH V A 2 632%	7/25/33								
589929W53	07/25/2015	03/22/2004	E	1 35	1 37		0 00	-0 02	0 00	0 00
1 8	MERRILL LYNCH V A 2 632%	7/25/33								
589929W53	08/25/2015	03/22/2004	F	1 80	1 83		0 00	-0 03	0 00	0 00
1 66	MERRILL LYNCH V A 2 632%	7/25/33								
589929W53	09/25/2015	03/22/2004	E	1 66	1 69		0 00	0 03	0 00	0 00

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Description of property (Box 1a)

CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
589929W53	11/25/2015	03/22/2004	E	59 51	60 42		0 00	-0 91	0 00	0 00
1 51	MERRILL LYNCH V-A 2 632%	7/25/33								
589929W53	12/25/2015	03/27/2004	E	1 51	1 53		0 00	-0 02	0 00	0 00
0 13	MS MTGE CMO V M 4 812%	2/25/34								
61748HAA9	01/25/2015	02/18/2004	E	0 13	0 14		0 00	0 01	0 00	0 00
0 13	MS MTGE CMO V M 4 812%	2/25/34								
61748HAA9	02/25/2015	02/18/2004	E	0 13	0 14		0 00	-0 01	0 00	0 00
0 13	MS MTGE CMO V M 4 812%	2/25/34								
61748HAA9	03/25/2015	02/18/2004	E	0 13	0 14		0 00	-0 01	0 00	0 00
0 13	MS MTGE CMO V M 4 812%	2/25/34								
61748HAA9	04/25/2015	02/18/2004	E	0 13	0 14		0 00	-0 01	0 00	0 00
0 13	MS MTGE CMO V M 4 812%	2/25/34								
61748HAA9	05/25/2015	02/18/2004	E	0 13	0 14		0 00	-0 01	0 00	0 00
0 13	MS MTGE CMO V M 4 812%	2/25/34								
61748HAA9	06/25/2015	02/18/2004	E	0 13	0 14		0 00	-0 01	0 00	0 00
0 13	MS MTGE CMO V M 4 812%	2/25/34								
61748HAA9	07/25/2015	02/18/2004	E	0 13	0 14		0 00	0 01	0 00	0 00

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Description of property (Box 1b)

CUSIP Number	Date Sold or Disposed	Date Acquired	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 1e)
0 13	(Box 1c)	(Box 1b)								
61748HAA9	MS MTGE CMO V-M 4 812% 2/25/34	08/25/2015 02/18/2034	E	0 13	0 14		0 00	0 01	0 00	0 00
0 13	MS MTGE CMO V-M 4 812% 2/25/34	09/25/2015 02/18/2034	E	0 13	0 14		0 00	0 01	0 00	0 00
61748HAA9	MS MTGE CMO V-M 4 812% 2/25/34	10/25/2015 02/18/2034	E	0 13	0 14		0 00	0 01	0 00	0 00
0 13	MS MTGE CMO V-M 4 812% 2/25/34	11/25/2015 02/18/2034	E	0 13	0 14		0 00	-0 01	0 00	0 00
61748HAA9	MS MTGE CMO V-M 4 812% 2/25/34	12/25/2015 02/18/2034	E	0 13	0 14		0 00	0 01	0 00	0 00
174C88 89	NEUBERGER BERMAN EQUITY INCOME FD									
041224498	10/27/2015 Various		E	2,097,771 12	2,011,626 31		0 00	86,144 81	0 00	0 00
140600 0	PFIZER INC 6 200% 3/15/19									
717C81DB6	02/11/2015 04/02/2009		E	163,235 80	151,118 80		0 00	12,117 00	0 00	0 00
100C00 0	PHILIPS ELECTRON 3 750% 3/15/22									
5004/2AF2	03/17/2015 03/05/2017		E	104,714 00	100,124 00		0 00	4,590 00	0 00	0 00
750C0 0	PSEG POWER LLC 4 300% 11/15/23									
69362BBA9	05/13/2015 11/05/2013		E	78,379 50	74,957 25		0 00	3,422 25	0 00	0 00

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Description of property (Box 1a)

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100000 0	(Box 1c)	(Box 1b)								
78720AAL0	04/07/2015	00/14/2013	E	100 649 00	99,708 00		0 00	941 03	0 00	0 00
120000 0	STATOIL ASA	1 200% 1/17/18								
85771PAH5	12/02/2015	11/14/2012	E	119 155 20	119,862 00		0 00	706 80	0 00	0 00
15 7	STRUCT ASST CMO V-2	917% 6/25/32								
86358RP68	01/25/2015	03/30/2004	E	15 70	18 09		0 00	-0 39	0 00	0 00
16 34	STRUCT ASST CMO V-2	917% 6/25/32								
86358RP68	02/25/2015	03/30/2004	E	16 34	16 74		0 00	0 40	0 00	0 00
15 57	STRUCT ASST CMO V-2	917% 6/25/32								
86358RP68	03/25/2015	03/30/2004	E	15 57	15 95		0 00	-0 38	0 00	0 00
15 6	STRUCT ASST CMO V-2	917% 6/25/32								
86358RP68	04/25/2015	03/30/2004	E	15 60	15 99		0 00	-0 39	0 00	0 00
15 72	STRUCT ASST CMO V-2	917% 6/25/32								
86358RP68	05/25/2015	03/30/2004	E	15 72	16 11		0 00	-0 39	0 00	0 00
160 47	STRUCT ASST CMO V-2	917% 6/25/32								
86358RP68	06/25/2015	03/30/2004	F	160 47	164 43		0 00	-3 96	0 00	0 00
15 12	STRUCT ASST CMO V-2	917% 6/25/32								
86358RP68	07/25/2015	03/30/2004	E	15 12	15 49		0 00	-0 37	0 00	0 00

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15 74	08/25/2015	03/30/2004	E	15 74	15 13		0 00	-0 39	0 00	0 00
86358RP68	08/25/2015	03/30/2004	E	15 74	15 13		0 00	-0 39	0 00	0 00
333 2	09/25/2015	03/30/2004	E	333 20	341 43		0 00	-8 23	0 00	0 00
86358RP68	09/25/2015	03/30/2004	E	333 20	341 43		0 00	-8 23	0 00	0 00
15 22	10/25/2015	03/30/2004	F	15 22	15 60		0 00	0 38	0 00	0 00
86358RP68	10/25/2015	03/30/2004	F	15 22	15 60		0 00	0 38	0 00	0 00
118 84	11/25/2015	03/30/2004	F	118 84	121 77		0 00	-2 93	0 00	0 00
86358RP68	11/25/2015	03/30/2004	F	118 84	121 77		0 00	-2 93	0 00	0 00
14 77	12/25/2015	03/30/2004	E	14 77	15 13		0 00	-0 36	0 00	0 00
86358RP68	12/25/2015	03/30/2004	E	14 77	15 13		0 00	-0 36	0 00	0 00
70000 0	03/26/2016	Various	E	89,350 10	89,152 00		0 00	198 10	0 00	0 00
867229AF6	03/26/2016	Various	E	89,350 10	89,152 00		0 00	198 10	0 00	0 00
215000 0	09/09/2015	12/04/2013	E	219,693 45	214,419 50		0 00	5,273 95	0 00	0 00
883556BF8	09/09/2015	12/04/2013	E	219,693 45	214,419 50		0 00	5,273 95	0 00	0 00
55000 0	12/01/2015	12/03/2013	F	58,003 75	55,037 40		0 00	966 35	0 00	0 00
884903BP9	12/01/2015	12/03/2013	F	58,003 75	55,037 40		0 00	966 35	0 00	0 00
195000 0	04/28/2015	08/13/2010	E	219,103 95	207,037 35		0 00	12,066 60	0 00	0 00
887317AF2	04/28/2015	08/13/2010	E	219,103 95	207,037 35		0 00	12,066 60	0 00	0 00

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Description of property (Box 1a)

CUSIP Number	Date Sold or Disposed	Date Acquired	Form 8949 Checkbox	Proceeds	Cost or Other Basis	Code if any	Adjustments	Not Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	(Box 1c)	(Box 1b)		(Box 1d)	(Box 1e)	(Box 1f)	(Box 1g)		(Box 4)	(Box 16)
30000 0	U S TREASURY BONDS 4 375% 11/15/39									
912810QD3	03/11/2015	07/15/2011	E	39,185 04	30,543 87		0 00	8 641 17	0 00	0 00
35000 0	U S TREASURY BONDS 4 375% 11/15/39									
912810QD3	03/26/2015	07/15/2011	E	46,802 79	35,634 51		0 00	11,168 28	0 00	0 00
50000 0	U S TREASURY BONDS 4 375% 11/15/39									
912810QD3	12/01/2015	07/15/2011	F	63,515 43	50,906 45		0 00	12,608 98	0 00	0 00
875000 0	U S TREASURY NOTES 0 250% 2/28/15									
912828UP3	02/28/2015	02/28/2013	E	875,000 00	875,173 83		0 00	-173 83	0 00	0 00
875000 0	U S TREASURY NOTES 4 000% 1/15/15									
912828DM9	02/15/2015	Various	E	875,000 00	823,963 28		0 00	51,036 72	0 00	0 00
439 86	WASH MUTUAL CMO V 1 777% 4/25/44									
92922FNW4	01/26/2015	04/27/2004	F	439 86	421 48		0 00	18 38	0 00	0 00
238 5	WASH MUTUAL CMO V 1 777% 4/25/44									
92922FNW4	02/25/2015	04/27/2004	E	238 50	228 53		0 00	9 97	0 00	0 00
54 96	WASH MUTUAL CMO V- 1 777% 4/25/44									
92922FNW4	03/25/2015	04/27/2004	E	54 96	52 86		0 00	2 30	0 00	0 00
55 09	WASH MUTUAL CMO V 1 777% 4/25/44									
92922FNW4	04/25/2015	04/27/2004	E	55 09	52 79		0 00	2 30	0 00	0 00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2015 Tax Information Statement

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Ref 39

Payer's Name and Address
ROPE & GRAY LLP FIDUCIARY ACCOUNT
800 BOYLSTON ST, PRUDENTIAL TOWER
BOSTON, MA 02199-3600

Account Number 0026059
Recipient's Tax ID Number XX-XXX0704
Payer's Federal ID Number 04-2233412
Payer's State ID Number MA
State MA
Questions? (617)951-7706
☐ Corrected ☐ FATCA ☐ 2nd TIN notice

Recipient's Name and Address
ELLISON FOUNDATION
C/O ROPES & GRAY LLP, 800 BOYLSTON ST
PRUDENTIAL TOWER
BOSTON, MA 02199-3600

Reported to the IRS is proceeds less commissions and option premiums
For noncovered securities (Box 5 is checked) shown on this statement, cost basis information is not being reported to the IRS.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated

Description of property (Box 1a)

CUSIP Number	Date Sold or Disposed	Date Acquired	Form 8949 Checkbox	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	(Box 1c)	(Box 1b)		(Box 1d)	(Box 1e)	(Box 1f)	(Box 1g)		(Box 4)	(Box 18)
56 81	WASH MUTUAL CMO V- 1 777%	4/25/44								
92922FNW4	05/25/2015	04/27/2004	F	56 81	54 44		0 00	2 37	0 00	0 00
4 3 88	WASH MUTUAL CMO V- 1 777%	4/25/44								
92922FNW4	06/25/2015	04/27/2004	E	473 88	454 08		0 00	19 80	0 00	0 00
707 9	WASH MUTUAL CMO V 1 777%	4/25/44								
92922FNW4	07/25/2015	04/27/2004	E	707 90	678 32		0 00	29 58	0 00	0 00
199 84	WASH MUTUAL CMO V- 1 777%	4/25/44								
92922FNW4	08/25/2015	04/27/2004	E	199 84	191 49		0 00	8 35	0 00	0 00
51 97	WASH MUTUAL CMO V 1 777%	4/25/44								
92922FNW4	09/25/2015	04/27/2004	E	51 97	49 80		0 00	2 17	0 00	0 00
260 22	WASH MUTUAL CMO V 1 777%	4/25/44								
92922FNW4	10/25/2015	04/27/2004	E	260 22	249 35		0 00	10 87	0 00	0 00
47 45	WASH MUTUAL CMO V 1 777%	4/25/44								
92922FNW4	11/25/2015	04/27/2004	E	47 45	45 47		0 00	1 98	0 00	0 00
171 44	WASH MUTUAL CMO V- 1 777%	4/25/44								
92922FNW4	12/25/2015	04/27/2004	E	171 44	164 28		0 00	7 16	0 00	0 00
Total Long Term Sales Reported on 1099-B				7,078,760 56	6,851,347 88		0 00	227,412 70	0 00	0 00

Report on Form 8949, Part II, with Box E checked

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**The Ellison Foundation
Donations List for 2014**

Organization	Address	City/State/Zip	Donation Dat	Amount
American Cancer Society	1025 Connecticut Avenue	Washington, DC 20004	12/8/2015	1,000,000 00
Beth Israel Deaconess Medical Ce	330 Brookline Avenue	Boston, MA 02215	12/8/2015	250,000 00
Boston Children's Hospital			12/8/2015	500,000 00
Boston University Medical School	72 East Concord Street	Boston, MA 02118	12/8/2015	200,000 00
City Year	285 Columbus Avenue	Boston, MA 02116	12/8/2015	75,000 00
Crossroads for Kids	119 Myrtle Street	Duxbury, MA 02332	12/8/2015	75,000 00
Dana Farber Cancer Institute	450 Brookline Ave	Boston, MA 02215	12/8/2015	200,000 00
Duxbury Bay Maritime School	P O Box 263A SHS	Duxbury, MA 02331	12/8/2015	50,000 00
Duxbury Beach Reservation, Inc.	P O Box 2593	Duxbury, MA 02331	12/8/2015	20,000 00
Duxbury Historical Society	P O Box 2865	Duxbury, MA 02331	12/8/2015	20,000 00
Duxbury Senior Center	P O Box 2113	Duxbury, MA 02331	12/8/2015	20,000 00
Elkland Cemetary	102 Taft Avenue	Elkland, PA 16920	12/8/2015	20,000 00
Elkland Library	111 East Main Street	Elkland, PA 16920	12/8/2015	20,000 00
Harvard Medical School	25 Shattuck Street	Boston, MA 02115	12/8/2015	100,000 00
Make-A-Wish Foundation	One Bulfinch Place	Boston, MA 02114	12/8/2015	75,000 00
Manomet Bird Observatory	P O Box 1770	Manomet, MA 02345	12/8/2015	10,000 00
Mass Eye & Ear Infirmary Foundati	243 Charles Street	Boston, MA 02114	12/8/2015	115,000 00
Mass General Hospital	55 Fruit Street	Boston, MA 02114	12/8/2015	930,000 00
McLean Hospital	115 Mill St	Belmotn, MA 02478	12/8/2015	250,000 00
Ocean Reef Medical Center	50 Barracuda Lane	Key Largo, FL 33037	12/8/2015	10,000 00
Pine Street Inn	444 Hamson Avenue	Boston, MA 02118	12/8/2015	75,000 00
Plimoth Plantation	P O Box 1620	Plymouth, MA 02362	12/8/2015	20,000 00
Rosie's Place	889 Hamson Avenue	Boston, MA 02118	12/8/2015	75,000 00
South Shore Conservatory	The Ellison Center for the Arts	Duxbury, MA 02331	12/8/2015	30,000 00
The 200 Foundation	P O Box 3449	Framingham, MA 01705	12/8/2015	75,000 00
The Partridge Scholarship Fund	P O Box 2552	Duxbury, MA 02331	12/8/2015	25,000 00
The Salvation Army	147 Berkeley Street	Boston, MA 02116	12/8/2015	75,000 00
Two/Ten International Footwear Fc	1466 Main Street	Waltham, MA 02451	12/8/2015	30,000 00
U Mass Medical Center	55 Lake Avenue N	Worcester, MA 0155	12/8/2015	100,000 00
USS Constitution Museum	P O Box 1812	Boston, MA 02129	12/8/2015	50,000 00
West Boylston Jr./Sr. High School	Ellison Fund for Music, Drama	West Boylston, MA 0158	12/8/2015	100,000 00
Wheaton College	26 E Main Street	Norton, MA 02766	12/8/2015	5,000 00
Whitehead Institute	9 Cambrdge Center	Cambridge, Ma 02142	12/8/2015	200,000 00

Grand Total for 38 Donations 4,800,000 00

CONTRIBUTIONS