

2015

Open to Public
Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation CLARK CHARITABLE TRUST		A Employer identification number 04-6037650		
Number and street (or P O box number if mail is not delivered to street address) C/O TIMOTHY A TAYLOR P O BOX 681		B Telephone number (see instructions) (781) 259-8800		
City or town, state or province, country, and ZIP or foreign postal code LINCOLN, MA 017730681		C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► D 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►		
G Check all that apply Initial return Final return Address change		Initial return of a former public charity Amended return Name change		
H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust		J Accounting method Cash <input checked="" type="checkbox"/> Accrual Other (specify) _____		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 3,571,987		(Part I, column (d) must be on cash basis)		
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)
1 Contributions, gifts, grants, etc, received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments		566	566	
4 Dividends and interest from securities		29,903	29,903	
5a Gross rents				
b Net rental income or (loss) _____				
6a Net gain or (loss) from sale of assets not on line 10		33,744		
b Gross sales price for all assets on line 6a 396,477				
7 Capital gain net income (from Part IV, line 2)			33,744	
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)		16,272	16,272	
12 Total. Add lines 1 through 11		80,485	80,485	
13 Compensation of officers, directors, trustees, etc		56,000	0	56,000
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)		4,975	0	0
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)		4,602	0	0
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)		5,593	0	0
24 Total operating and administrative expenses.				
Add lines 13 through 23		71,170	0	56,000
25 Contributions, gifts, grants paid		162,000		162,000
26 Total expenses and disbursements. Add lines 24 and 25		233,170	0	218,000
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements		-152,685		
b Net investment income (if negative, enter -0-)			80,485	
c Adjusted net income (if negative, enter -0-)				

	Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	8,514	5,821	5,821
	2 Savings and temporary cash investments	854,699	15,255	15,255
	3 Accounts receivable ► _____			
	Less allowance for doubtful accounts ► _____			
	4 Pledges receivable ► _____			
	Less allowance for doubtful accounts ► _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ► _____			
	Less allowance for doubtful accounts ► _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,269,740	1,510,477	2,961,490
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ► _____			
Less accumulated depreciation (attach schedule) ► _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	291,898	740,613	588,023	
14 Land, buildings, and equipment basis ► _____				
Less accumulated depreciation (attach schedule) ► _____				
15 Other assets (describe ► _____)	1,398	1,398	1,398	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,426,249	2,273,564	3,571,987	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► _____)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	2,426,249	2,273,564	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	2,426,249	2,273,564	
	31 Total liabilities and net assets/fund balances (see instructions)	2,426,249	2,273,564	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,426,249
2	Enter amount from Part I, line 27a	2	-152,685
3	Other increases not included in line 2 (itemize) ► _____	3	0
4	Add lines 1, 2, and 3	4	2,273,564
5	Decreases not included in line 2 (itemize) ► _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,273,564

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)

How acquired
(b) P—Purchase
D—Donation

Date acquired
(c) (mo., day, yr.)

Date sold
(d) (mo., day, yr.)

1a See Additional Data Table

b

c

d

e

(e) Gross sales price

Depreciation allowed
(f) (or allowable)

Cost or other basis
(g) plus expense of sale

Gain or (loss)
(h) (e) plus (f) minus (g)

a See Additional Data Table

b

c

d

e

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69

Adjusted basis
(j) as of 12/31/69

Excess of col (i)
(k) over col (j), if any

Gains (Col (h) gain minus
col (k), but not less than -0-) or
(l) Losses (from col (h))

a See Additional Data Table

b

c

d

e

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

33,744

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

3

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	192,500	3,678,878	0 052326
2013	193,000	3,537,367	0 054560
2012	179,170	2,984,676	0 060030
2011	186,951	2,995,608	0 062408
2010	182,510	3,150,735	0 057926
2 Total of line 1, column (d).			2 0 287250
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 057450
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.			4 3,637,551
5 Multiply line 4 by line 3.			5 208,977
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 805
7 Add lines 5 and 6.			7 209,782
8 Enter qualifying distributions from Part XII, line 4.			8 218,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	805
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	805
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	805
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,398
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,398
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> If Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	593
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ► 593 Refunded ►	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a			Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
1c	Did the foundation file Form 1120-POL for this year?		Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ 0 (2) On foundation managers ► \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?		Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►MA		Yes	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►TIMOTHY A TAYLOR TRUSTEE Located at ►POST OFFICE BOX 681 LINCOLN MA	Telephone no ►(781) 259-8800 ZIP+4 ►017730681	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year. ►	15	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)??. (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?.	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BOOKS BONARDI & CO PC	TAX PREPARATION	4,975
POST OFFICE BOX 557		
NEEDHAM, MA 024940011		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 GIFTES, CONTRIBUTIONS AND GRANTS TO TWENTY-TWO CHARITABLE ORGANIZATIONS	162,000
2 ADMINISTRATIVE EXPENSES INCLUDING COMPENSATION OF TRUSTEES, ACCOUNTING FEES AND OTHER MISCELLANEOUS EXPENSES	65,693
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	0
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,674,603
b	Average of monthly cash balances.	1b	18,342
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,692,945
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,692,945
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	55,394
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,637,551
6	Minimum investment return. Enter 5% of line 5.	6	181,878

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	181,878
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	805
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	805
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	181,073
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	181,073
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	181,073

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	218,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	218,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	805
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	217,195

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				181,073
2 Undistributed income, if any, as of the end of 2015			0	
a Enter amount for 2014 only.		0		
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.	30,174			
c From 2012.	33,596			
d From 2013.	20,837			
e From 2014.	12,959			
f Total of lines 3a through e.	97,566			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 218,000			0	
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				181,073
e Remaining amount distributed out of corpus	36,927			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:	134,493			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0	
b Prior years' undistributed income Subtract line 4b from line 2b.			0	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b Taxable amount—see instructions.			0	
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	134,493			
10 Analysis of line 9				
a Excess from 2011.	30,174			
b Excess from 2012.	33,596			
c Excess from 2013.	20,837			
d Excess from 2014.	12,959			
e Excess from 2015.	36,927			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. ►				
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.				
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed.				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CLARK CHARITABLE TRUST ATTN TIMOTHY
POST OFFICE BOX 681
LINCOLN, MA 017730681
(781) 259-8800

b The form in which applications should be submitted and information and materials they should include

LETTER DESCRIBING CHARITABLE PURPOSE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information(continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			► 3a	162,000
b <i>Approved for future payment</i>				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					566
4 Dividends and interest from securities.					29,903
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					16,272
8 Gain or (loss) from sales of assets other than inventory					33,744
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).		0		0	80,485
13 Total Add line 12, columns (b), (d), and (e).				13	80,485

Part XII-B: Relationships of Activities to the Accomplishment of Forecast Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CELGENE CORP		2011-04-06	2015-09-09
CELGENE CORP		2011-04-06	2015-12-29
CELGENE CORP		2011-04-06	2015-12-29
GENWORTH FINANCIAL INC		2011-05-27	2015-01-13
GENWORTH FINANCIAL INC		2011-12-29	2015-01-13
GENWORTH FINANCIAL INC	P	2012-01-04	2015-01-13
GENWORTH FINANCIAL INC	P	2012-01-04	2015-01-13
GENWORTH FINANCIAL INC	P	2012-01-04	2015-01-13
SYNCHRONY FINANCIAL	P	2015-11-23	2015-11-23
EGA EGSHARES BRAZIL INFRASTRUCTURE	P	2012-02-02	2015-01-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
100,059		23,989	76,070
24,195		5,645	18,550
18,145		4,233	13,912
38,948		56,457	-17,509
17,441		14,763	2,678
41,285		36,120	5,165
25,705		20,112	5,593
21,035		16,455	4,580
18		1	17
8,270		19,015	-10,745

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col. (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			76,070
			18,550
			13,912
			-17,509
			2,678
			5,165
			5,593
			4,580
			17
			-10,745

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
EGA EGSHARES BRAZIL INFRASTRUCTURE	P	2012-02-02	2015-01-16
EGA EGSHARES BRAZIL INFRASTRUCTURE	P	2012-02-02	2015-01-16
EGA EGSHARES BRAZIL INFRASTRUCTURE	P	2012-02-02	2015-01-16
GLOBAL X FDS GLOBAL BRAZIL	P	2012-02-02	2015-01-16
GLOBAL X FDS GLOBAL BRAZIL	P	2012-02-02	2015-01-16
MARKET VECTORS ETF BRAZIL	P	2012-02-02	2015-01-16
MARKET VECTORS ETF BRAZIL	P	2012-02-02	2015-01-16
EAGLE ROCK	P	2011-04-12	2015-12-31
VANGUARD NATURAL RESOURCES	P	2011-04-12	2015-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
6,203		14,352	-8,149
10,359		23,919	-13,560
1,034		2,392	-1,358
19,340		33,890	-14,550
15,456		27,112	-11,656
16,580		37,891	-21,311
9,749		22,289	-12,540
		604	-604
		3,494	-3,494
22,655			22,655

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-8,149
			-13,560
			-1,358
			-14,550
			-11,656
			-21,311
			-12,540
			-604
			-3,494
			22,655

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACCESS SPORT AMERICA INC 119 HIGH STREET ACTON, MA 01720	N/A		CHARITABLE	4,000
AMERICAN COUNCIL OF TRUSTEES 1726 M STREET NW STE 802 WASHINGTON, DC 20036	N/A		CHARITABLE	8,000
AMERICAN NEAR EAST REFUGEE AID 1111 14TH STREET NW 400 WASHINGTON, DC 200055604	N/A		CHARITABLE	10,000
BABSON COLLEGE 231 FOREST STREET WELLESLEY, MA 02481	N/A		CHARITABLECHARITABLE	10,000
BARRY L PRICE REHABILITATION CENTER INC 38 BORDER STREET WEST NEWTON, MA 02465	N/A		CHARITABLE	20,000
BOSTON PHILHARMONIC ORCHESTRA 295 HUNTINGTON AVENUE BOSTON, MA 02115	N/A		CHARITABLE	32,000
BUDDY DOG HUMANE SOCIETY INC 151 BOSTON POST ROAD SUDBURY, MA 01776	N/A		CHARITABLE	2,000
CAMPBELL UNIVERSITY POST OFFICE BOX 567 BUIES CREEK, NC 27506	N/A		CHARITABLE	10,000
EXOTIC FELINE RESCUE CENTER INC 2221 EAST ASHBORO ROAD CENTER POINT, IN 47840	N/A		CHARITABLE	10,000
FRANCIS SMALL HERITAGE TRUST POST OFFICE BOX 414 LIMERICK, ME 04048	N/A		CHARITABLE	2,000
FRIENDS OF BERGEN COUNTY ANIMAL SHELTER INC POST OFFICE BOX 439 HASBROUCK HEIGHTS, NJ 076040439	N/A		CHARITABLE	3,000
FRIENDS OF CASCO BAY 43 SLOCUM DRIVE SOUTH PORTLAND, ME 04106	N/A		CHARITABLE	3,000
GREYHOUND FRIENDS INC 167 SADDLE HILL ROAD HOPKINTON, MA 01748	N/A		CHARITABLE	3,000
HANDEL & HAYDN SOCIETY NINE HARCOURT STREET BOSTON, MA 02116	N/A		CHARITABLE	10,000
HIWASSEE COLLEGE 225 HIWASSEE COLLEGE DRIVE MADISONVILLE, TN 37354	N/A		CHARITABLECHARITABLE	6,000
Total			► 3a	162,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HORSE HAVEN OF TENNESSEE 2417 REAGAN ROAD TN 37931 KNOXVILLE, TN 37931	N/A		CHARITABLE	2,000
LAST CHANCE CORRAL 5350 OLD ROUTE 33 ATHENS, OH 45701	N/A		CHARITABLE	2,000
NATIONAL MUSIC MUSEUM 414 EAST CLARK STREET VERMILLION, SD 57069	N/A		CHARITABLE	1,000
PEOPLE MAKING A DIFFERENCE THROUGH COMMUNITY SERVICE INC POST OFFICE BOX 120189 BOSTON, MA 021120189	N/A		CHARITABLE	3,000
REVELS INC 80 MT AUBURN STREET 1 WATERTOWN, MA 02472	N/A		CHARITABLE	5,000
SERAPHIM SINGERS INC 85 LINDEN STREET MALDEN, MA 02148	N/A		CHARITABLE	6,000
US CUMBERLAND COLLEGE 6191 COLLEGE STATION DRIVE WILLIAMSBURG, KY 40769	N/A		CHARITABLE	10,000
Total			► 3a	162,000

TY 2015 Accounting Fees Schedule

Name: CLARK CHARITABLE TRUST

EIN: 04-6037650

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PREPARATION OF TAX RETURNS	4,975	0	0	0

TY 2015 Investments Corporate Stock Schedule

Name: CLARK CHARITABLE TRUST

EIN: 04-6037650

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	1,510,477	2,961,490

TY 2015 Investments - Other Schedule

Name: CLARK CHARITABLE TRUST**EIN:** 04-6037650

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CLOSED END FUNDS	AT COST	0	0
OTHER EQUITY INVESTMENTS	AT COST	111,037	7,167
MUTUAL FUNDS	AT COST	629,576	580,856

TY 2015 Other Assets Schedule

Name: CLARK CHARITABLE TRUST**EIN:** 04-6037650

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID FEDERAL EXCISE TAX	1,398	1,398	1,398

TY 2015 Other Expenses Schedule

Name: CLARK CHARITABLE TRUST

EIN: 04-6037650

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	35	0		0
EAGLE ROCK	5,477	0		0
BANK SERVICE CHARGES	33	0		0
OFFICE EXPENSES	48	0		0

TY 2015 Other Income Schedule

Name: CLARK CHARITABLE TRUST**EIN:** 04-6037650

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EAGLE ROCK	16,272	16,272	16,272

TY 2015 Taxes Schedule

Name: CLARK CHARITABLE TRUST**EIN:** 04-6037650

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	4,602	0		0