Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: THE CABOT FAMILY CHARITABLE TRUST

A Employer identification number: 04-6036446

Number and street (or P O box number if mail is not delivered to street address): 70 FEDERAL STREET

Room/suite:

B Telephone number (see instructions): (617) 226-7505

City or town, state or province, country, and ZIP or foreign postal code: BOSTON, MA 02110

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 43,399,841.

J Accounting method ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,097,823.	841,888.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,812,117.			
	b Gross sales price for all assets on line 6a 15,228,571.				
	7 Capital gain net income (from Part IV, line 2)		2,097,079.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	2,909,940.	2,938,967.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 2	23,680.			23,680.
	c Other professional fees (attach schedule) [3]	432,135.	165,135.		267,000.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [4]	46,319.	20,044.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	26,394.			26,394.
	21 Travel, conferences, and meetings	1,891.			1,891.
	22 Printing and publications	891.			891.
	23 Other expenses (attach schedule) ATCH 5	13,382.	1,119.		13,382.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	544,692.	186,298.		333,238.
	25 Contributions, gifts, grants paid	1,800,000.			1,800,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,344,692.	186,298.	0.	2,133,238.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	565,248.			
	b **Net investment income** (if negative, enter -0-)		2,752,669.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

RECEIVED
MAY 27 2016
IRS-OSC
OGDEN, UT

SCANNED JUN 02 2016

9-39

4

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	19,388.	40,669.	40,669.
2 Savings and temporary cash investments	340,313.	501,552.	501,552.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule) ATCH 6	45,088,344.	42,857,620.	42,857,620.
c Investments - corporate bonds (attach schedule)			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	45,448,045.	43,399,841.	43,399,841.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted	45,448,045.	43,399,841.	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	45,448,045.	43,399,841.	
31 **Total liabilities and net assets/fund balances** (see instructions)	45,448,045.	43,399,841.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	45,448,045.
2 Enter amount from Part I, line 27a	2	565,248.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	46,013,293.
5 Decreases not included in line 2 (itemize) ▶ ATCH 7	5	2,613,452.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	43,399,841.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,097,079.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,025,957.	44,206,715.	0.045829
2013	1,998,455.	41,070,080.	0.048660
2012	1,795,494.	37,832,894.	0.047459
2011	1,793,992.	37,876,854.	0.047364
2010	1,688,967.	35,747,784.	0.047247

2	**Total** of line 1, column (d)	2	0.236559
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047312
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	44,320,324.
5	Multiply line 4 by line 3	5	2,096,883.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	27,527.
7	Add lines 5 and 6	7	2,124,410.
8	Enter qualifying distributions from Part XII, line 4	8	2,133,238.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	27,527.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	27,527.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	27,527.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 35,200.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	35,200.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	7,673.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 7,673. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ WWW.CABWEL.COM			
14	The books are in care of ▶ KATHERINE S MCHUGH Telephone no ▶ 617-451-1744			
	Located at ▶ 70 FEDERAL STREET BOSTON, MA ZIP+4 ▶ 02110			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . **7b** X (No)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATCH 9		432,135.

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	44,627,203.
b	Average of monthly cash balances	1b	368,050.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	44,995,253.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	44,995,253.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	674,929.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	44,320,324.
6	**Minimum investment return.** Enter 5% of line 5	6	2,216,016.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	2,216,016.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	27,527.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	27,527.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,188,489.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,188,489.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	2,188,489.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,133,238.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,133,238.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	27,527.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,105,711.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,188,489.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			856,488.	
b Total for prior years 20 13 ,20 12 ,20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 2,133,238.				
a Applied to 2014, but not more than line 2a			856,488.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				1,276,750.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				911,739.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2015	Prior 3 years (b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 10

b The form in which applications should be submitted and information and materials they should include

ATCH 11

c Any submission deadlines

FEBRUARY 1ST & SEPTEMBER 1ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PLEASE REFER TO GRANT PROGRAM POLICY AND REVIEW CRITERIA ATTACHED.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 12				
Total . . . . ▶ **3a**				1,800,000.
b *Approved for future payment*				
PLEASE REFER TO ATTACHED LIST ON FILE DETAILS UPON REQUEST	NOT RELATED	PC	EXEMPT PURPOSE	380,000.
Total . . . . ▶ **3b**				380,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,097,823.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,812,117.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				2,909,940.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 2,909,940.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Katherine A McHugh 5-14-16 Exec. Dir.

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ANTHONY T CARIDEO JR, CPA	Anthony T Carideo	4/13/16		P00171579
Firm's name ▶ WOLF & COMPANY, PC			Firm's EIN ▶ 04-2689883	
Firm's address ▶ 99 HIGH STREET, 21ST FLOOR BOSTON, MA 02110			Phone no. 617-439-9700	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					273,507.	
		BB&T CORPORATION COM PROPERTY TYPE: SECURITIES				P	03/06/2015	08/12/2015
78,033.		77,025.					1,008.	
		BIOGEN INC PROPERTY TYPE: SECURITIES				P	08/12/2015	12/28/2015
303,017.		312,809.					-9,792.	
		ECOLAB INC COM PROPERTY TYPE: SECURITIES				P	03/06/2015	08/13/2015
231,263.		229,878.					1,385.	
		EOG RESOURCES INC PROPERTY TYPE: SECURITIES				P	08/13/2015	12/28/2015
354,120.		400,096.					-45,976.	
		FRANKLIN INT'L SC GROWTH ADV PROPERTY TYPE: SECURITIES				P	07/09/2014	03/06/2015
100,527.		122,420.					-21,893.	
		HIGHLAND LONG/SHORT EQUITY FD PROPERTY TYPE: SECURITIES				P	VARIOUS	05/27/2015
6,870.		6,460.					410.	
		HIGHLAND LONG/SHORT EQUITY FD PROPERTY TYPE: SECURITIES				P	VARIOUS	12/28/2015
1,604.		1,639.					-35.	
		KEYCORP NEW COM PROPERTY TYPE: SECURITIES				P	08/18/2015	12/28/2015
327,346.		371,970.					-44,624.	
		VOYA FINANCIAL INC PROPERTY TYPE: SECURITIES				P	08/18/2015	12/28/2015
184,302.		225,720.					-41,418.	
		3M COMPANY PROPERTY TYPE: SECURITIES				P	07/30/2014	08/18/2015
148,198.		143,991.					4,207.	
		ALIANZGI NFJ INTL VALUE INST'L PROPERTY TYPE: SECURITIES				P	02/23/2012	03/06/2015
262,695.		250,000.					12,695.	
		AMERICAN TOWER CORP CL A (REIT				P	06/19/2012	08/12/2015

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PROPERTY TYPE: SECURITIES						
199,107.		139,164.					59,943.	
		BB&T CORPORATION COM				P	02/25/2013	08/12/2015
		PROPERTY TYPE: SECURITIES						
39,017.		30,487.					8,530.	
		BB&T CORPORATION COM				P	02/25/2013	08/13/2015
		PROPERTY TYPE: SECURITIES						
79,142.		60,973.					18,169.	
		BB&T CORPORATION COM				P	02/25/2013	08/18/2015
		PROPERTY TYPE: SECURITIES						
199,968.		152,433.					47,535.	
		LEUTHOLD CORE INVESTMENT FUND				P	11/20/2014	04/27/2015
		PROPERTY TYPE: SECURITIES						
19,411.		18,693.					718.	
		MARATHON PETROLEUM CORP				P	08/12/2015	12/28/2015
		PROPERTY TYPE: SECURITIES						
206,125.		228,180.					-22,055.	
		MATTHEWS ASIAN GROWTH & INCOME				P	12/10/2015	12/28/2015
		PROPERTY TYPE: SECURITIES						
13,158.		13,117.					41.	
		PFIZER INC COM				P	08/18/2015	12/28/2015
		PROPERTY TYPE: SECURITIES						
811,158.		888,663.					-77,505.	
		REGIONS FINANCIAL CORP COM				P	08/18/2015	12/28/2015
		PROPERTY TYPE: SECURITIES						
236,791.		264,378.					-27,587.	
		SYNOPSIS INC COM				P	08/18/2015	12/28/2015
		PROPERTY TYPE: SECURITIES						
229,268.		260,281.					-31,013.	
		TORTOISE ENERGY INFRASTRUCTURE				P	04/24/2015	12/28/2015
		PROPERTY TYPE: SECURITIES						
51,995.		87,427.					-35,432.	
		TORTOISE MLP FUND				P	04/24/2015	12/28/2015
		PROPERTY TYPE: SECURITIES						
31,813.		49,543.					-17,730.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		BIOGEN INC PROPERTY TYPE: SECURITIES				P	07/03/2014	12/28/2015
303,017.		330,882.					-27,865.	
		BUFFALO INTERNATIONAL PROPERTY TYPE: SECURITIES				P	08/14/2013	03/06/2015
406,789.		368,471.					38,318.	
		CERNER CORP PROPERTY TYPE: SECURITIES				P	08/16/2013	08/13/2015
63,120.		47,303.					15,817.	
		CERNER CORP PROPERTY TYPE: SECURITIES				P	08/16/2013	08/18/2015
261,743.		189,212.					72,531.	
		CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES				P	04/26/2011	08/12/2015
172,647.		217,295.					-44,648.	
		ECOLAB INC COM PROPERTY TYPE: SECURITIES				P	08/16/2013	08/13/2015
346,894.		275,765.					71,129.	
		EXPRESS SCRIPTS HOLDING CO PROPERTY TYPE: SECURITIES				P	VARIOUS	08/13/2015
177,989.		137,108.					40,881.	
		EXPRESS SCRIPTS HOLDING CO PROPERTY TYPE: SECURITIES				P	08/16/2013	08/18/2015
357,998.		257,670.					100,328.	
		FRANKLIN INT'L SM CAP GROWTH PROPERTY TYPE: SECURITIES				P	VARIOUS	03/06/2015
115,445.		134,301.					-18,856.	
		GOOGLE INC CL C PROPERTY TYPE: SECURITIES				P	12/12/2012	05/04/2015
415.		261.					154.	
		HIGHLAND LONG/SHORT EQUITY FD PROPERTY TYPE: SECURITIES				P	VARIOUS	05/27/2015
52,164.		47,890.					4,274.	
		HIGHLAND LONG/SHORT EQUITY FD PROPERTY TYPE: SECURITIES				P	02/23/2012	06/05/2015
71,035.		64,511.					6,524.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		HIGHLAND LONG/SHORT EQUITY FD PROPERTY TYPE: SECURITIES				P	VARIOUS	12/28/2015
41,983.		41,655.					328.	
		IDEXX LABS INC COM PROPERTY TYPE: SECURITIES				P	06/19/2012	08/13/2015
154,017.		93,924.					60,093.	
		JP MORGAN CHASE & CO PROPERTY TYPE: SECURITIES				P	02/25/2013	08/18/2015
204,387.		146,055.					58,332.	
		LEUTHOLD CORE INVESTMENT FUND PROPERTY TYPE: SECURITIES				P	11/27/2013	04/27/2015
27,669.		26,835.					834.	
		M & T BANK CORPORATION PROPERTY TYPE: SECURITIES				P	VARIOUS	08/12/2015
382,749.		326,316.					56,433.	
		MATTHEWS ASIAN GROWTH & INCOME PROPERTY TYPE: SECURITIES				P	VARIOUS	12/28/2015
56,867.		67,145.					-10,278.	
		ORACLE CORPORATION PROPERTY TYPE: SECURITIES				P	06/19/2012	08/18/2015
79,599.		56,460.					23,139.	
		PUBLIC STORAGE INC COM PROPERTY TYPE: SECURITIES				P	12/02/2011	03/06/2015
189,875.		130,229.					59,646.	
		QUALCOMM INC COM PROPERTY TYPE: SECURITIES				P	VARIOUS	08/12/2015
372,060.		379,533.					-7,473.	
		ROPER INDUSTRIES INC NEW COM PROPERTY TYPE: SECURITIES				P	08/16/2013	08/13/2015
118,390.		87,859.					30,531.	
		TORTOISE MLP FUND PROPERTY TYPE: SECURITIES				P	VARIOUS	12/28/2015
318,132.		447,140.					-129,008.	
		UNION PACIFIC CORP COM PROPERTY TYPE: SECURITIES				P	04/25/2012	08/13/2015
92,689.		56,284.					36,405.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		3M COMPANY PROPERTY TYPE: SECURITIES				P	12/07/2009	08/18/2015
296,396.		156,013.					140,383.	
		ALLIANZGI NFI INTL VALUE INSTL PROPERTY TYPE: SECURITIES				P	VARIOUS	03/06/2015
122,776.		112,291.					10,485.	
		ALLIANZGI NFI INTL VALUE INSTL PROPERTY TYPE: SECURITIES				P	VARIOUS	12/28/2015
777,749.		812,709.					-34,960.	
		AMPHENOL CORP CL A PROPERTY TYPE: SECURITIES				P	03/12/2010	08/13/2015
167,259.		66,307.					100,952.	
		APACHE CORP COM PROPERTY TYPE: SECURITIES				P	12/27/2004	04/24/2015
99,783.		74,809.					24,974.	
		CHEVRONTEXACO CORP				P	12/07/2009	08/12/2015
258,970.		234,942.					24,028.	
		COLGATE-PALMOLIVE COM PROPERTY TYPE: SECURITIES				P	03/27/2009	08/13/2015
67,810.		29,722.					38,088.	
		DIAGEO PLC SPON ADR PROPERTY TYPE: SECURITIES				P	03/17/2006	04/24/2015
170,399.		98,091.					72,308.	
		EMERSON ELECTRIC COM PROPERTY TYPE: SECURITIES				P	12/07/2009	08/13/2015
98,890.		84,153.					14,737.	
		FASTENAL CO COM PROPERTY TYPE: SECURITIES				P	10/23/2007	08/13/2015
120,312.		63,722.					56,590.	
		IDEXX LABS INC COM PROPERTY TYPE: SECURITIES				P	12/29/2010	08/18/2015
78,271.		35,369.					42,902.	
		INTL BUSINESS MACHINES PROPERTY TYPE: SECURITIES				P	10/29/2009	03/06/2015
95,279.		73,636.					21,643.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		ISHARES MSCI EMERGING MKTS IND PROPERTY TYPE: SECURITIES				P	VARIOUS	12/28/2015
338,297.		390,229.					-51,932.	
		LEUTHOLD CORE INVESTMENT FUND PROPERTY TYPE: SECURITIES				P	VARIOUS	04/27/2015
181,417.		148,079.					33,338.	
		LEUTHOLD CORE INVESTMENT FUND PROPERTY TYPE: SECURITIES				P	03/30/2009	05/28/2015
114,753.		71,168.					43,585.	
		LEUTHOLD CORE INVESTMENT FUND PROPERTY TYPE: SECURITIES				P	03/30/2009	08/13/2015
117,566.		73,262.					44,304.	
		MATHEWS ASIAN GROWTH & INCOME PROPERTY TYPE: SECURITIES				P	VARIOUS	12/28/2015
224,795.		248,087.					-23,292.	
		ORACLE CORPORATION PROPERTY TYPE: SECURITIES				P	10/18/2010	08/18/2015
318,394.		230,799.					87,595.	
		PLUM CREEK TIMBER CO INC PROPERTY TYPE: SECURITIES				P	12/28/2005	08/13/2015
123,722.		111,154.					12,568.	
		PRAXAIR INC COM PROPERTY TYPE: SECURITIES				P	12/27/2006	08/12/2015
226,408.		120,094.					106,314.	
		PRAXAIR INC COM PROPERTY TYPE: SECURITIES				P	12/27/2006	08/18/2015
226,451.		120,094.					106,357.	
		SIGMA-ALDRICH CORP COM PROPERTY TYPE: SECURITIES				P	03/27/2009	11/18/2015
700,000.		194,883.					505,117.	
		SIMON PROPERTY GROUP INC PROPERTY TYPE: SECURITIES				P	12/29/2010	03/06/2015
181,484.		94,281.					87,203.	
		STERICYCLE INC PROPERTY TYPE: SECURITIES				P	03/27/2009	08/18/2015
148,187.		48,207.					99,980.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TORTOISE ENERGY INFRASTRUCTURE PROPERTY TYPE: SECURITIES				P	VARIOUS	12/28/2015
337,966.		449,062.					-111,096.	
		VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES				P	12/29/2010	08/18/2015
378,880.		285,589.					93,291.	
		WP GLIMCHER INC PROPERTY TYPE: SECURITIES				P	12/29/2010	03/06/2015
24,467.		17,825.					6,642.	
		WP GLIMCHER INC PROPERTY TYPE: SECURITIES				P	VARIOUS	06/05/2015
27,079.		18,105.					8,974.	
		SPDR GOLD TRUST PROPERTY TYPE: SECURITIES				P	VARIOUS	03/06/2015
223,392.		221,127.					2,265.	
		SPDR GOLD TRUST PROPERTY TYPE: SECURITIES				P	02/11/2009	04/24/2015
112,774.		90,915.					21,859.	
		SPDR GOLD TRUST PROPERTY TYPE: SECURITIES				P	02/11/2009	06/05/2015
112,018.		90,886.					21,132.	
		SPDR GOLD TRUST PROPERTY TYPE: SECURITIES				P	02/11/2009	12/31/2015
440.		344.					96.	
		SPDR GOLD TRUST PROPERTY TYPE: SECURITIES				P	11/01/2010	12/31/2015
79.		87.					-8.	
TOTAL GAIN(LOSS)							2,097,079.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DIVIDEND INCOME	1,097,823.	841,888.	
TOTAL	1,097,823.	841,888.	

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
WOLF & COMPANY, PC	23,680.			23,680.
TOTALS	23,680.			23,680.

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT FEES - FIDUCIARY TR	165,135.	165,135.		
CABOT WELLINGTON LLC ADMINISTRATIVE COSTS	267,000.			267,000.
TOTALS	432,135.	165,135.		267,000.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FOREIGN TAXES PAID FIDUCIARY		20,044.		
FEDERAL EXCISE TAX	46,319.			
TOTALS	46,319.	20,044.		

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
MEMBERSHIP DUES	6,650.			6,650.
MASS FILING FEE	500.			500.
OTHER EXPENSES	6,232.			6,232.
SPDR GOLD EXPENSES		519.		
ANHEUSER-BUSCH INBEV NV		600.		
TOTALS	13,382.	1,119.		13,382.

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CORPORATE STOCKS		36,333,144.	35,403,065.	35,403,065.
MUTUAL FUNDS		8,755,200.	7,454,555.	7,454,555.
	TOTALS	45,088,344.	42,857,620.	42,857,620.

ATTACHMENT 7

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
CHANGE IN UNREALIZED GAINS/LOSSES		2,613,452.
	TOTAL	2,613,452.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JOHN G L CABOT 70 FEDERAL STREET BOSTON, MA 02110	TRUSTEE 1.00	0.	0.	0.
LAURA CABOT CARRIGAN 70 FEDERAL STREET BOSTON, MA 02110	TRUSTEE 1.00	0.	0.	0.
HENDRIKA T SLUDER 70 FEDERAL STREET BOSTON, MA 02110	TRUSTEE 1.00	0.	0.	0.
MARY SCHNEIDER ENRIQUEZ 70 FEDERAL STREET BOSTON, MA 02110	TERM TRUSTEE 1.00	0.	0.	0.
FRANCIS M BRADLEY 70 FEDERAL STREET BOSTON, MA 02110	TERM TRUSTEE 1.00	0.	0.	0.
DR. GREENFIELD SLUDER 70 FEDERAL STREET BOSTON, MA 02110	TERM TRUSTEE 1.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
KATHERINE S MCHUGH 70 FEDERAL STREET BOSTON, MA 02110	EXECUTIVE DIRECTOR 24.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 9

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
CABOT-WELLINGTON LLC 70 FEDERAL STREET BOSTON, MA 02110	ADMINSTRATION SERVIC	267,000.
FIDUCIARY TRUST COMPANY PO BOX 55806 BOSTON, MA 02205-5806	INVESTMENT ADVISORS	165,135.
TOTAL COMPENSATION		432,135.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

KATHERINE S MCHUGH
70 FEDERAL STREET
BOSTON, MA 02110
617-451-1744

ATTACHMENT 11

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

AN ON-LINE APPLICATION IS AVAILABLE AT WWW.CABWEL.COM. ATTACHED ARE GUIDELINES FOR GRANT APPLICATION.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PLEASE REFER TO ATTACHED LIST ON FILE DETAILS UPON REQUEST BOSTON, MA 02110	NOT RELATED PC	CHARITABLE PURPOSE	1,800,000
		TOTAL CONTRIBUTIONS PAID	1,800,000

The Cabot Family Charitable Trust
Contributions Paid for the Year Ended
December 31, 2015

Date Paid	Contribution Description	Amount Granted
6/8/15	Aero Club of New England	10,000.00
6/8/15	Appalachian Mountain Club	30,000.00
6/8/15	Apprentice Learning	15,000.00
6/8/15	Associated Grant Makers	25,000.00
6/8/15	BEDF fbo Josiah Quincy Orchestra Progra	10,000.00
6/8/15	Beth Israel Deaconess Medical Center	25,000.00
6/8/15	Black Ministerial Alliance of Gr Boston	25,000.00
6/8/15	Boston Astros Baseball Club dba BASE	30,000.00
6/8/15	Boston Harbor Association	25,000.00
6/8/15	Brookline Community Mental Health Cente	30,000.00
6/8/15	Brookwood Community Farm	10,000.00
6/8/15	City Mission Society of Boston	12,500.00
6/8/15	Commonwealth Zoological Corp.	25,000.00
6/8/15	Community Econ. Devel and Assitance Cor	25,000.00
6/8/15	Community Rowing Inc.	10,000.00
6/8/15	Conservatory Lab Charter School	25,000.00
6/8/15	Cooperative Fund of N.E	12,500.00
6/8/15	Crittenton Women's Union	20,000.00
6/8/15	Ecotarium	30,000.00
6/8/15	Educational Development Group, Inc.	15,000.00
6/8/15	Elizabeth Stone House	20,000.00
6/8/15	Epiphany School	25,000.00
6/8/15	Family Aid Boston	12,500.00
6/8/15	Friends of Mt Auburn Cemetery	10,000.00
6/8/15	Friends of the Children - Boston	15,000.00
6/8/15	Handel and Haydn	30,000.00
6/8/15	Historic Boston	50,000.00
6/8/15	Hyde Square Task Force	30,000.00
6/8/15	Lyric Stage Company of Boston	30,000.00
6/8/15	MA adoption Resource Exchange	10,000.00
6/8/15	Massachusetts Audubon Society	30,000.00
6/8/15	Nature Conservancy	30,000.00
6/8/15	New England Historic Genealogical Socie	30,000.00
6/8/15	North Bennet Street School	25,000.00
6/8/15	Peer Health Exchange	25,000.00
6/8/15	Pine Street Inn	25,000.00
6/8/15	Prospect Hill Academy Chater School Fnd	25,000.00
6/8/15	Reach Out and Read	35,000.00
6/8/15	Thompson Island Outward Bound	25,000.00
6/8/15	Web of Benefit	15,000.00

The Cabot Family Charitable Trust
Contributions Paid for the Year Ended
December 31, 2015

Date Paid	Contribution Description	Amount Granted
6/8/15	Wheelock Family Theatre	25,000.00
6/8/15	Young Audiences of Massachusetts	25,000.00
6/8/15	New England Conservatory of Music	50,000.00
6/26/15	MATCH School Foundation	25,000.00
12/8/15	Boston Health Care for the Homeless	35,000.00
12/8/15	Boston Landmark Orchestra	10,000.00
12/8/15	Boston Partners in Education	25,000.00
12/8/15	Boston Schools Fund	35,000.00
12/8/15	Community Day Center of Waltham, Inc.	10,000.00
12/8/15	Community Legal Services	10,000.00
12/8/15	Doc Wayne Youth Services Inc	35,000.00
12/8/15	East End House	30,000.00
12/8/15	English for New Bostonians	35,000.00
12/8/15	Family Service of Greater Boston	20,000.00
12/8/15	Family to Family Project, Inc.	20,000.00
12/8/15	Food for Free Committee, Inc.	15,000.00
12/8/15	Gaining Ground	15,000.00
12/8/15	Generation Inc.	35,000.00
12/8/15	Health Leads	25,000.00
12/8/15	Institute of Contemporary Art	25,000.00
12/8/15	Mass Insight Education	25,000.00
12/8/15	Music at Eden's Edge	4,000.00
12/8/15	New England Grassroots	35,000.00
12/8/15	Playworks Massachusetts	25,000.00
12/8/15	Project Step	15,000.00
12/8/15	Social Innovation Forum	30,000.00
12/8/15	Sociedad Latina	25,000.00
12/8/15	Stepping Stone Foundation	25,000.00
12/8/15	Theatre Expresso	10,000.00
12/8/15	TSNF f/b/o First Teacher	25,000.00
12/8/15	TSNF f/b/o Future Chefs	35,000.00
12/8/15	TSNE FBO The Carrot Project	33,500.00
12/8/15	Trinity Boston Foundation	10,000.00
12/8/15	Trust For Public Land	30,000.00
12/8/15	Unitarian Universalism Urban Ministry	10,000.00
12/8/15	YWCA	35,000.00
12/10/15	Boston Local Devlopment Corp	15,000.00
	Total	**1,800,000.00**

The Cabot Family Charitable Trust
Multi-Year Grant Comments
December 31, 2015

	2016	2017	TOTAL COMMITMENT
CEDAC f/b/o Children's Investment Fund	$ 25,000		$ 25,000
Epiphany School	$ 25,000		$ 25,000
Hyde Square Task Force (HSTF)	$ 30,000		$ 30,000
Massachusetts Audubon Society, Inc.	$ 30,000		$ 30,000
Thompson Island Outward Bound Education Center	$ 25,000		$ 25,000
Young Audiences of Massachusetts	$ 25,000	$ 25,000	$ 50,000
Boston Schools Fund	$ 25,000		$ 25,000
Doc Wayne Youth Services	$ 30,000		$ 30,000
Steppingstone Foundation, Inc.	$ 25,000		$ 25,000
Third Sector New England f/b/o Future Chefs	$ 35,000		$ 35,000
YWCA Boston	$ 30,000		$ 30,000
Young Audiences of Massachusetts	$ 25,000	$ 25,000	$ 50,000
Total	**$ 330,000**	**$ 50,000**	**$ 380,000**

Grant Program Summary and Eligibility Requirements

Established in 1942 by Godfrey L. Cabot, the Cabot Family Charitable Trust makes grant awards in arts and culture, education and youth development, environment and conservation, health and human services, and civic and public benefit. Within these fields, as appropriate, the trustees prefer programs mainly serving youth and young adults, with a special interest in programs focused on insuring the healthy growth and development of infants and young children, as a foundation for their future success. The trustees are unlikely to fund policy advocacy unless it is part of a larger program that has direct service components. Grant awards are made in the city of Boston and contiguous communities, as well as to organizations in which the Cabot family has philanthropic interest. Applications to the Trust are accepted twice per year for review by the trustees.

Grant applications are reviewed at trustee meetings in May and November. Deadlines for grant applications are February 1 and September 1. If those dates fall on a weekend or holiday, applications are due the next business day by postmark or email.

Nonprofit organizations with 501(c)(3) status are eligible for support. The Cabot Family Charitable Trust does not support sectarian programs of religious institutions, fraternal organizations, event sponsorships or matching gift programs. The Trust does not make awards to individuals Support for summer camp programs is channeled through the Summer Fund sponsored by Associated Grant Makers. The Cabot Family Charitable Trust Annual Report lists recent grant awards at www.cabwel.com.

Grant Program Policy and Review Criteria

The Cabot Family Charitable Trust will consider grant applications for general support, support for specific programs and activities and for capital campaigns. While most grant awards are for one year, the trustees may award multi-year funding for capital campaigns and in limited circumstances for a period of up to three years where a longer term commitment can be shown to accelerate positive outcomes. Organizations considering a capital campaign request must apply for support by February 1 in any year. Capital requests will not be considered in the fall.

Grant awards range from $5,000-$50,000 for a one-year period. After Cabot Family Charitable Trust staff researches and reviews grant applications, the trustees make the final decision on all grant awards.

Applications recommended for funding meet the following criteria:

- Reflect Cabot family interests and provide benefits to communities and organizations that have been supported by the family's philanthropy.
- Extend important services to individuals and groups not served adequately through other programs and institutions.
- Manage change by assessing community needs and developing programs to meet emerging needs.
- Promote productive cooperation and full use of resources by nonprofit organizations and community groups.
- Test new approaches to problems or adapt solutions that have been successful elsewhere.

Grant Application Process

Applicants must begin by submitting a concept paper, using the format found on this Web Site, by February 1 or September 1, or the next business day, if that date falls on a weekend or holiday. The trustees will notify applicants by email that their application has been received within two weeks of the deadline. Please check with staff if no acknowledgement is received. Also, applicants will be notified by email on a rolling basis if further information is needed to complete their consideration of a request, as well as if their requests will not be funded. Concept papers must be emailed or postmarked by the close of business on the deadline date to:

Cabot Family Charitable Trust
70 Federal Street, (7th floor)
Boston, MA 02110

Executive Director: Katherine S. McHugh
617.226.7505 kmchugh@cabwel.com