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Return of Private Foundation

2015

Department of the Treasury Internal Revenue Service

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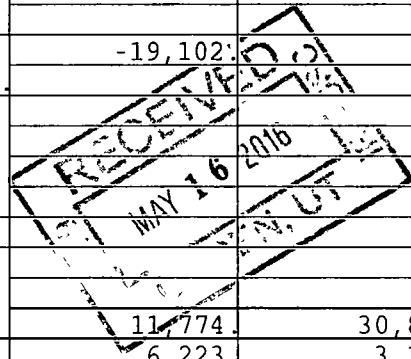
Open to Public Inspection

For calendar year 2015 or tax year beginning 2015, and ending 20

Name of foundation: FREDERICK ORRIN BROWN TRUST
Employer identification number: 04-6008113
Telephone number: 207-667-3883
City or town, state or province, country, and ZIP or foreign postal code: ELLSWORTH, ME 04605-1100

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Contributions, Dividends, Net gain, Compensation of officers, etc.



SCANNED MAY 25 2016

ENVELOPE POSTMARK DATE MAY 1 2 2016

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	2,283.	204.	204.	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	783,601.	748,224.	779,295.		
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶ RIC INCOME)	814.				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	786,698.	748,428.	779,499.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		NONE			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	786,698.	748,428.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	786,698.	748,428.			
31	Total liabilities and net assets/fund balances (see instructions)	786,698.	748,428.			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 786,698.
2	Enter amount from Part I, line 27a	2 -38,564.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3 1,862.
4	Add lines 1, 2, and 3	4 749,996.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5 1,568.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 748,428.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)

Table with 4 columns: (a) Description, (b) How acquired, (c) Date acquired, (d) Date sold. Row 1a: PUBLICLY TRADED SECURITIES.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss). Row a: 382,666, 401,768, -19,102.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

Table with 4 columns: (i) FMV as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col (i) over col (j), (l) Gains (Col. (h) gain minus col (k), but not less than -0- or Losses (from col (h))).

Summary rows for capital gain net income (line 2) and net short-term capital gain (line 3).

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [] Yes [X] No

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

Table with 4 columns: (a) Base period years, (b) Adjusted qualifying distributions, (c) Net value of noncharitable-use assets, (d) Distribution ratio.

Summary rows for qualification under section 4940(e), including total distribution ratio (line 2) and average distribution ratio (line 3).

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total amount owed is 503, with 503 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns for Yes/No. Includes questions about political influence, expenditures, and state registration.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of BAR HARBOR TRUST SERVICES Telephone no (207) 667-3883 Located at 135 HIGH ST., POB 1100, ELLSWORTH, ME ZIP+4 04605
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Yes No X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c Yes No X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b Yes No X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) 3b Yes No X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a Yes No X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BAR HARBOR TRUST SERVICES 135 HIGH STREET, P.O. BOX 1100, ELLSWORTH, ME 04605	TRUSTEE 4	6,223	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	779,114.
b	Average of monthly cash balances	1b	42,136.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	821,250.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	821,250.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	12,319.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	808,931.
6	Minimum investment return. Enter 5% of line 5	6	40,447.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	40,447.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	553.
b	Income tax for 2015. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	553.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	39,894.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	39,894.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	39,894.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	45,345.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	45,345.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	45,345.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				39,894.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			NONE	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	NONE			
b From 2011	22,716.			
c From 2012	NONE			
d From 2013	5,131.			
e From 2014	5,414.			
f Total of lines 3a through e	33,261.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>45,345.</u>				
a Applied to 2014, but not more than line 2a . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount.				39,894.
e Remaining amount distributed out of corpus. . .	5,451.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	38,712.			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	38,712.			
10 Analysis of line 9				
a Excess from 2011 . . .	22,716.			
b Excess from 2012 . . .	NONE			
c Excess from 2013 . . .	5,131.			
d Excess from 2014 . . .	5,414.			
e Excess from 2015 . . .	5,451.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
TOWN OF EAST CORINTH 31 EXETER ROAD CORINTH ME 04427	NONE	PC	FINANCIAL SUPPORT	42,233.
Total ▶ 3a				42,233.
b Approved for future payment				
Total ▶ 3b				

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABERDEEN ASIA PACIFIC PRIME INCOME	944.	944.
AMERICAN HOMES 4 RENT 1.25%	922.	922.
AMERICAN TOWER CORP NEW	88.	88.
AMGEN INC	237.	237.
ANGLOGOLD ASHANTI HLDG 8.5% 07/30/20	996.	996.
APPLE INC	203.	203.
BANK OF AMERICA CORP	53.	53.
BECTON DICKINSON & CO	320.	320.
BEST BUY INC 5.5% 03/15/21	1,073.	1,073.
BAR HARBOR BANK & TRUST INST MONEY MARKE	32.	32.
BLACKSTONE MTG TR INC COM CL A	866.	866.
BLACKSTONE MTG TR INC NOTE 5.25% 12/01/1	1,050.	1,050.
BLOCK FINL CORP 5.5% 11/01/22	1,155.	1,155.
BOEING COMPANY	64.	64.
BROOKFIELD ASSET MGMT INC	213.	213.
CHESAPEAKE ENERGY CORP 3.25% 03/15/16	598.	598.
CHICAGO BRIDGE & IRON CO N V NY REGISTR	29.	29.
CITIZENS BANK 2.45% 12/04/19	79.	79.
COACH INC COM	169.	169.
CREDIT SUISSE GROUP ADR	280.	280.
D R HORTON INC	24.	24.
DANA HOLDG CORP 5.375% 09/15/21	1,161.	1,161.
DOLLAR GENERAL CORP 3.25% 04/15/23	547.	547.
DOUBLELINE TOTAL RETURN BOND FUND	6,723.	6,723.
DOW CHEMICAL COMPANY	84.	84.
EMC CORP	109.	109.
EXXON MOBIL CORP	170.	170.
FREEMONT-MCMORAN COPPER & GO 2.375% 03/	313.	313.
GOLDMAN SACHS	153.	153.
GRAFTECH INTL LTD 6.375% 11/15/20	1,223.	1,223.
INTERNATIONAL BUSINESS MACHINES CORP	241.	241.
JOHNSON & JOHNSON COM	472.	472.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
KINDER MORGAN INC DEL	462.	462.
LKQ CORP 4.75% 05/15/23	879.	879.
MEAD JOHNSON NUTRITION CO	47.	47.
MEDTRONIC INC	52.	52.
MICROSOFT CORP	426.	426.
MURPHY OIL CORP 4% 06/01/22	778.	778.
NATIONAL GENERAL HOLDING CO	825.	825.
NETEASE INC ADR	21.	21.
NUSTAR LOGISTICS LP 4.8% 09/01/20	780.	780.
ORACLE CORPORATION	177.	177.
PROCTER & GAMBLE CO COM	421.	421.
RENT A CENTER INC 4.75% 05/01/21	1,523.	1,523.
RETAIL OPPORTUNITY INVTS CORP (REIT)	210.	210.
ROCHE HLDG LTD SPON ADR	422.	422.
SEASPAN CORP	1,339.	1,339.
SYSCO CORP	210.	210.
TARGET CORP	389.	389.
TWENTY FIRST CENTY FOX INC CL B	41.	41.
UNITED PARCEL SERVICE	380.	380.
VANGUARD SCOTTSDALE FDS SHRT-TERM CORP	201.	201.
WAL-MART	219.	219.
WELLS FARGO & COMPANY NEW	428.	428.
MEDTRONIC PLC NPV	55.	55.
	-----	-----
TOTAL	30,876.	30,876.
	=====	=====

FORM 990PF, PART I - TAXES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	62.	62.
FEDERAL TAX PAYMENT - PRIOR YE	733.	
FEDERAL ESTIMATES - PRINCIPAL	1,056.	
FOREIGN TAXES ON NONQUALIFIED	18.	18.
TOTALS	1,869.	80.
	=====	=====

FREDERICK ORRIN BROWN TRUST

04-6008113

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
OTHER NONALLOCABLE EXPENSES -	13.	13.
TOTALS	13.	13.
	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
-----	-----
2014 INCOME POSTED TO 2015	814.
2015 SALE POSTED IN 2016 (LOSS)	879.
MUTUAL FUND FACTORED TO NON TAXABLE	43.
2015 RETURN OF CAPITAL	126.
TOTAL	----- 1,862. =====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
2015 INCOME POSTED TO 2016	1,186.
2014 & 2015 ACCRUED INTEREST PAID	355.
ROUNDING	27.

TOTAL	1,568.
	=====

FREDERICK ORRIN BROWN TRUST
135 HIGH STREET, P.O. BOX 1100
ELLSWORTH, ME 04605-1100
04-6008113

Election to Amortize Bond Premium

Taxpayer hereby elects to amortize bond premium pursuant to IRC Sec.
171(c) and Treasury Regulation 1.171-4(a).

For the Account of **FREDERICK ORRIN BROWN TRUST**
FBO TOWN OF CORNITH

Report Date **01/08/2016 3:21 PM**
 Previous Close Date **01/07/2016**

Account Number 25 **[REDACTED]** 0 04

Reconstruct Account Holdings As Of 12/31/2015

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
003009107	ABERDEEN ASIA PACIFIC INCOM	2,200 0000	12,033 12	4 57	10,054 00	12/31/2015
02665T405	AMERICAN HOMES 4 RENT 1 25%	400 0000	9,995 14	25 70	10,280 00	12/31/2015
03027X100	AMERICAN TOWER CORP NEW	195 0000	18,289 14	96 95	18,905 25	12/31/2015
031162100	AMGEN INC	137 0000	19,345 13	162 33	22,239 21	12/31/2015
037833100	APPLE INC	165 0000	17,579 40	105 26	17,367 90	12/31/2015
060505104	BANK OF AMERICA CORPORATION	1,120 0000	19,414 50	16 83	18,849 60	12/31/2015
075887109	BECTON DICKINSON & CO	130 0000	9,482 20	154 09	20,031 70	12/31/2015
086516AL5	BEST BUY INC 5 5% 03/15/21	20,000 0000	20,197 21	103 50	20,700 00	12/31/2015
0890000996	BAR HARBOR BANK & TRUST INST MONEY MARKET	204 2700	204 27	1 00	204 27	12/02/2015
09257W100	BLACKSTONE MTG TR INC COM CL A	710 0000	20,131 02	26 76	18,999 60	12/31/2015
09257WAA8	BLACKSTONE MTG TR INC NOTE 5 25% 12/01/18	20,000 0000	22,390 00	101 75	20,350 00	12/31/2015
093662AE4	BLOCK FINL CORP 5 5% 11/01/22	10,000 0000	10,154 26	105 588	10,558 80	12/31/2015
097023105	BOEING COMPANY	130 0000	17,953 13	144 59	18,796 70	12/31/2015
112585104	BROOKFIELD ASSET MGMT INC	610 0000	16,339 43	31 53	19,233 30	12/31/2015
165167CJ4	CHESAPEAKE ENERGY CORP 3 25% 03/15/16	20,000 0000	20,079 77	95 75	19,150 00	12/31/2015
16941M109	CHINA MOBILE LTD SPON ADR	150 0000	9,068 22	56 33	8,449 50	12/31/2015
17275R102	CISCO SYS INC	710 0000	19,822 69	27 155	19,280 05	12/31/2015
17401QAB7	CITIZENS BANK 2 45% 12/04/19	15,000 0000	14,904 15	98 376	14,756 40	12/31/2015
23331A109	D R HORTON INC	585 0000	18,921 19	32 03	18,737 55	12/31/2015
235825AC0	DANA HOLDG CORP 5 375% 09/15/21	10,000 0000	10,227 22	99 25	9,925 00	12/31/2015
256677AC9	DOLLAR GENERAL CORP 3 25% 04/15/23	20,000 0000	18,315 00	95 233	19,046 60	12/31/2015
258620103	DOUBLELINE TOTAL RETURN BOND FUND	13,850 4870	154,818 25	10 78	149,308 25	12/31/2015
38141G104	GOLDMAN SACHS	105 0000	18,793 62	180 23	18,924 15	12/31/2015
478160104	JOHNSON & JOHNSON COM	190 0000	13,364 18	102 72	19,516 80	12/31/2015
501889AB5	LKQ CORP 4 75% 05/15/23	20,000 0000	19,505 60	93 75	18,750 00	12/31/2015
582839106	MEAD JOHNSON NUTRITION CO	240 0000	18,772 23	78 95	18,948 00	12/31/2015
582839AJ5	MEAD JOHNSON 3% 11/15/20	15,000 0000	15,106 12	99 97	14,995 50	12/31/2015

For the Account of **FREDERICK ORRIN BROWN TRUST**
FBO TOWN OF CORNITH

Report Date **01/08/2016 3:21 PM**
 Previous Close Date **01/07/2016**

Account Number 25 **[REDACTED]** 0 04

Reconstruct Account Holdings As Of 12/31/2015

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
594918104	MICROSOFT CORP	345 0000	10,447 65	55 48	19,140 60	12/31/2015
626717AD4	MURPHY OIL CORP 4% 06/01/22	20,000 0000	19,159 00	75 816	15,163 20	12/31/2015
636220808	NATIONAL GENERAL HOLDING CO	400 0000	10,013 61	25 28	10,112 00	12/31/2015
64110W102	NETEASE INC ADR	38 0000	6,055 18	181 24	6,887 12	12/31/2015
67059TAB1	NUSTAR LOGISTICS LP 4 8% 09/01/20	20,000 0000	20,157 03	90 00	18,000 00	12/31/2015
68389X105	ORACLE CORP	310 0000	12,002 18	36 53	11,324 30	12/31/2015
68557N103	ORBITAL ATK INC	72 0000	6,434 70	89 34	6,432 48	12/31/2015
742718109	PROCTER & GAMBLE CO COM	250 0000	16,991 80	79.41	19,852 50	12/31/2015
76009NAK6	RENT A CENTER INC 4 75% 05/01/21	10,000 0000	8,495 00	74 75	7,475 00	12/31/2015
771195104	ROCHE HLDG LTD SPON ADR	480 0000	9,897 60	34 47	16,545 60	12/31/2015
911312106	UNITED PARCEL SERVICE	190 0000	16,139 08	96 23	18,283 70	12/31/2015
92939U106	WEC ENERGY GROUP INC	420 0000	21,030 08	51 31	21,550 20	12/31/2015
949746101	WELLS FARGO & COMPANY NEW	355 0000	13,629 54	54 36	19,297 80	12/31/2015
G5960L103	MEDTRONIC PLC NPV	170 0000	12,769 55	76 92	13,076 40	12/31/2015
	Total Securities	224,861.7570	748,428.19		779,499.03	
	Income Cash		0.00		0.00	
	Principal Cash		0.00		0.00	
	TOTAL		748,428.19		779,499.03	