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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation EDWIN S WEBSTER FOUNDATION C/O GMA FOUNDATIONS		A Employer identification number 04-6000647	
Number and street (or P O box number if mail is not delivered to street address) 77 SUMMER STREET NO 800		Room/suite	B Telephone number (see instructions) (617) 426-7080
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02110			C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 32,916,434		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)			
	2	Check ▶ ☒ if the foundation is not required to attach Sch B			
	3	Interest on savings and temporary cash investments			
	4	Dividends and interest from securities	669,314	669,314	
	5a	Gross rents			
	b	Net rental income or (loss) _____			
	6a	Net gain or (loss) from sale of assets not on line 10	2,176,653		
	b	Gross sales price for all assets on line 6a 7,144,756			
	7	Capital gain net income (from Part IV, line 2) . . .		2,176,653	
	8	Net short-term capital gain			
	9	Income modifications			
	10a	Gross sales less returns and allowances			
Operating and Administrative Expenses	b	Less Cost of goods sold			
	c	Gross profit or (loss) (attach schedule)			
	11	Other income (attach schedule)	376	376	
	12	Total. Add lines 1 through 11	2,846,343	2,846,343	
	13	Compensation of officers, directors, trustees, etc	48,000	24,000	24,000
	14	Other employee salaries and wages			
	15	Pension plans, employee benefits			
	16a	Legal fees (attach schedule).	3,370	0	3,370
	b	Accounting fees (attach schedule).	6,464	0	6,464
	c	Other professional fees (attach schedule)	159,733	110,905	48,828
	17	Interest			
	18	Taxes (attach schedule) (see instructions) . . .	61,130	7,565	0
	19	Depreciation (attach schedule) and depletion . .			
	20	Occupancy			
	21	Travel, conferences, and meetings.	493	0	493
	22	Printing and publications			
	23	Other expenses (attach schedule).	625	322	303
	24	Total operating and administrative expenses.			
		Add lines 13 through 23	279,815	142,792	83,458
	25	Contributions, gifts, grants paid	1,525,000		1,525,000
	26	Total expenses and disbursements. Add lines 24 and 25	1,804,815	142,792	1,608,458
	27	Subtract line 26 from line 12			
	a	Excess of revenue over expenses and disbursements	1,041,528		
	b	Net investment income (if negative, enter -0-)		2,703,551	
	c	Adjusted net income (if negative, enter -0-) . . .			

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,084	30,661	30,661
	2	Savings and temporary cash investments	1,727,613	1,768,315	1,768,315
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,559,569	2,157,436	2,157,436
	b	Investments—corporate stock (attach schedule)	25,909,815	24,209,522	24,209,522
	c	Investments—corporate bonds (attach schedule)	1,561,818	2,078,125	2,078,125
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	2,829,014	2,672,375	2,672,375
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	33,590,913	32,916,434	32,916,434

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	

Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	18,758,996	18,758,996	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	14,831,917	14,157,438	
	30	Total net assets or fund balances (see instructions)	33,590,913	32,916,434	
	31	Total liabilities and net assets/fund balances (see instructions)	33,590,913	32,916,434	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 33,590,913
2	Enter amount from Part I, line 27a	2 1,041,528
3	Other increases not included in line 2 (itemize) ▶ _____	3 4,895
4	Add lines 1, 2, and 3	4 34,637,336
5	Decreases not included in line 2 (itemize) ▶ _____	5 1,720,902
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 32,916,434

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	SALE OF PUBLICLY TRADED SECURITIES			
b	FROM PORTABLE ON DEMAND INVESTORS LLC K-1			
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 7,135,739		5,016,905	2,118,834
b			48,802
c 9,017			9,017
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			2,118,834
b			48,802
c			9,017
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,176,653
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,750,442	32,790,508	0 053383
2013	1,757,642	30,043,340	0 058504
2012	1,684,287	27,402,467	0 061465
2011	1,855,480	27,312,638	0 067935
2010	1,878,777	25,879,066	0 072598

2	Total of line 1, column (d).	2	0 313885
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 062777
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	33,263,446
5	Multiply line 4 by line 3.	5	2,088,179
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	27,036
7	Add lines 5 and 6.	7	2,115,215
8	Enter qualifying distributions from Part XII, line 4.	8	1,608,458

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

49,000

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

21,600

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 16,529 **Refunded**

1	54,071
2	0
3	54,071
4	0
5	54,071
6a	49,000
6b	
6c	21,600
6d	
7	70,600
8	
9	
10	16,529
11	0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation \$ _____ 0 (2) On foundation managers \$ _____ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
 MA _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of GMA FOUNDATIONS Telephone no (617) 426-7080 Located at 77 SUMMER STREET BOSTON MA ZIP+4 02110			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.		1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20 , 20 , 20 , 20	☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ALEXANDER W HIAM	TRUSTEE	12,000	0	0
C/O GMA FOUNDATIONS 77 SUMMER STREET BOSTON, MA 02110	5 00			
HENRY U HARRIS III	TRUSTEE	12,000	0	0
C/O GMA FOUNDATIONS 77 SUMMER STREET BOSTON, MA 02110	5 00			
SUZANNE HARTE SEARS	TRUSTEE	12,000	0	0
C/O GMA FOUNDATIONS 77 SUMMER STREET BOSTON, MA 02110	5 00			
THOMAS C BECK	TRUSTEE	12,000	0	0
C/O GMA FOUNDATIONS 77 SUMMER STREET BOSTON, MA 02110	5 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BIRCH HILL INVESTMENT ADVISORS LLC	INVESTMENT MANAGEMENT	68,007
24 FEDERAL STREET 10		
BOSTON,MA 02110		
Total number of others receiving over \$ 50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	32,393,532
b	Average of monthly cash balances.	1b	1,376,464
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	33,769,996
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	33,769,996
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	506,550
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	33,263,446
6	Minimum investment return. Enter 5% of line 5.	6	1,663,172

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,663,172
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	54,071
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	54,071
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,609,101
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,609,101
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,609,101

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,608,458
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,608,458
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,608,458

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,609,101
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	634,414			
b From 2011.	537,210			
c From 2012.	367,717			
d From 2013.	305,412			
e From 2014.	178,961			
f Total of lines 3a through e.	2,023,714			
4 Qualifying distributions for 2015 from Part XII, line 4				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				1,608,458
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	643			643
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,023,071			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	633,771			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	1,389,300			
10 Analysis of line 9				
a Excess from 2011.	537,210			
b Excess from 2012.	367,717			
c Excess from 2013.	305,412			
d Excess from 2014.	178,961			
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

		Prior 3 years				(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

GMA FOUNDATIONS
77 SUMMER STREET
BOSTON, MA 02110
(617) 426-7080

b The form in which applications should be submitted and information and materials they should include
BY LETTER SUBMITTED WITH COPY OF IRS EXEMPTION RULING

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO AWARDS ARE MADE TO INDIVIDUALS OR TO NON-US CHARITABLE ORGANIZATIONS

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,525,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities.			14	669,314	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	2,176,653	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a PASSTHROUGH INCOME FROM PORTABLE ON DEMAND K-1 _____			14	376	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e).		0		2,846,343	0
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		2,846,343

[illegible]

l. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
--	--------------	-----------

(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
--	--------------	-----------

(3) Rental of facilities, equipment, or other assets.	1b(3)	No
--	--------------	-----------

(4) Reimbursement arrangements.	1b(4)	No
--	--------------	-----------

(5) Loans or loan guarantees.	1b(5)	No
---------------------------------------	-------	----

(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
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c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
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d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2016-05-24 ***** Signature of officer or trustee Date Title	May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No
---	--

**Paid
Preparer
Use
Only**

Paid Preparer Use Only	Print/Type preparer's name ALFONSO PERILLO	Preparer's Signature	Date 2016-05-24	Check if self-employed ☒	PTIN P00950491
	Firm's name ☒ EDELSTEIN AND COMPANY LLP			Firm's EIN ☒ 04-2442519	
	Firm's address ☒ 160 FEDERAL STREET 9TH FLOOR BOSTON, MA 02110			Phone no (617) 227-6161	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ABINGTON FRIENDS SCHOOL 575 WASHINGTON LANE JENKINTOWN, PA 19046	N/A	PC	GENERAL OPERATIONAL SUPPORT	30,000
BENNINGTON MUSEUM 75 MAIN STREET BENNINGTON, VT 05201	N/A	PC	GENERAL OPERATIONAL SUPPORT	20,000
BIG BROTHERS BIG SISTERS OF SOUTHERN MAINE 195 LANCASTER ST PORTLAND, ME 04101	N/A	PC	GENERAL OPERATIONAL SUPPORT	5,000
AMHERST MONTESSORI SCHOOL 27 POMEROY LANE AMHERST, MA 01002	N/A	PC	GENERAL OPERATIONAL SUPPORT	5,000
BOSTON SYMPHONY ORCHESTRA 301 MASSACHUSETTS AVENUE BOSTON, MA 02115	N/A	PC	GENERAL OPERATIONAL SUPPORT	30,000
BOYS & GIRLS CLUBS OF BOSTON 50 CONGRESS STREET SUITE 730 BOSTON, MA 02109	N/A	PC	GENERAL OPERATIONAL SUPPORT	75,000
CANCER CARE FOUNDATION OF TIDEWATER P O BOX 12693 NORFOLK, VA 23510	N/A	PC	GENERAL OPERATIONAL SUPPORT	10,000
CARE DIMENSIONS 75 SYLVAN STREET SUITE B-102 DANVERS, MA 01923	N/A	PC	GENERAL OPERATIONAL SUPPORT	30,000
EGGLESTON 1161 INGLESIDE ROAD NORFOLK, VA 23502	N/A	PC	GENERAL OPERATIONAL SUPPORT	20,000
CHILDREN'S HOSPITAL BOSTON 300 LONGWOOD AVENUE BOSTON, MA 02115	N/A	PC	INTEGRATION OF MENTAL HEALTH IN PRIMARY CARE	50,000
COLUMBIA UNIVERSITY 100 HAVEN AVE STE 29D NEW YORK, NY 10032	N/A	PC	ADVANCE TREATMENT OF ADHD	30,000
EASTERN VIRGINIA MEDICAL SCHOOL PO BOX 1980 NORFOLK, VA 23501	N/A	PC	GENERAL OPERATIONAL SUPPORT	25,000
EMERALD NECKLACE CONSERVANCY 891 CENTRE STREET JAMAICA PLAIN, MA 02130	N/A	PC	GENERAL OPERATIONAL SUPPORT	25,000
FOR KIDS 4200 COLLEY AVENUE NORFOLK, VA 23508	N/A	PC	GENERAL OPERATIONAL SUPPORT	25,000
FOUNTAIN HOUSE 425 WEST 47TH STREET NEW YORK, NY 10036	N/A	PC	GENERAL OPERATIONAL SUPPORT	25,000
Total 3a				1,525,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FRIENDS OF MOUNT AUBURN CEMETERY 580 MOUNT AUBURN STREET CAMBRIDGE,MA 02138	N/A	PC	GENERAL OPERATIONAL SUPPORT	20,000
FRIENDS OF THE CHILDREN - BOSTON INC 555 AMORY STREET JAMAICA PLAIN,MA 02130	N/A	PC	GENERAL OPERATIONAL SUPPORT	25,000
FRIENDS' CENTRAL SCHOOL 1101 CITY AVENUE WYNNEWOOD,PA 19096	N/A	PC	GENERAL OPERATIONAL SUPPORT	15,000
FRIENDS OF THE HOLDERNESS FREE LIBRARY 866 US ROUTE 3 PO BOX L HOLDERNESS,NH 03245	N/A	PC	CAPITAL SUPPORT	20,000
GULF OF MAINE RESEARCH INSTITUTE 350 COMMERCIAL STREET PORTLAND,ME 04101	N/A	PC	GENERAL OPERATIONAL SUPPORT	20,000
HERITAGE MUSEUM & GARDENS 7637 NORTH SHORE ROAD NORFOLK,VA 23505	N/A	POF	GENERAL OPERATIONAL SUPPORT	10,000
HITCHCOCK CENTER FOR THE ENVIRONMENT 525 SOUTH PLEASANT ST AMHERST,MA 01002	N/A	PC	GENERAL OPERATIONAL & CAPITAL SUPPORT	20,000
HOSPITAL FOR SPECIAL SURGERY 535 EAST 70TH STREET NEW YORK,NY 10021	N/A	PC	GENERAL OPERATIONAL SUPPORT	25,000
IN-SIGHT PHOTOGRAPHY PROJECT 45 FLAT STREET STE 1 BRATTLEBORO,VT 05301	N/A	PC	GENERAL OPERATIONAL SUPPORT	10,000
ISABELLA STEWART GARDNER MUSEUM 2 PALACE ROAD BOSTON,MA 02115	N/A	PC	GENERAL OPERATIONAL SUPPORT	20,000
JOSLIN DIABETES CENTER ONE JOSLIN PLACE BOSTON,MA 02215	N/A	PC	GENERAL OPERATIONAL SUPPORT	40,000
KESTREL LAND TRUST PO BOX 1016 AMHERST,MA 01004	N/A	PC	GENERAL OPERATIONAL SUPPORT	15,000
MANOMET CENTER FOR CONSERVATION SCIENCES 81 STAGE POINT ROAD MANOMET,MA 02345	N/A	PC	SUPPORT HISTORY OF BIOLOGY PROJECTS	35,000
MASSACHUSETTS GREEN HIGH PERFORMANCE COMPUTING CENTER 100 BIGELOW STREET HOLYOKE,MA 01040	N/A	SO I	SUPPORT HOLYOKE CODES PROJECT	10,000
MASSACHUSETTS AUDUBON SOCIETY 208 SOUTH GREAT ROAD LINCOLN,MA 01773	N/A	PC	GENERAL OPERATIONAL SUPPORT	15,000
Total				1,525,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MASSACHUSETTS GENERAL HOSPITAL 165 CAMBRIDGE STREET STE 600 BOSTON,MA 02114	N/A	PC	GENERAL OPERATIONAL SUPPORT	50,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVE E19-750 CAMBRIDGE,MA 02139	N/A	PC	PUBLIC SERVICE CENTER & PRIME PROGRAM	60,000
MUSEUM OF SCIENCE SCIENCE PARK BOSTON,MA 02114	N/A	PC	CAPITAL SUPPORT	50,000
MUSEUM OF FINE ARTS 465 HUNTINGTON AVENUE BOSTON,MA 02115	N/A	PC	GENERAL OPERATIONAL SUPPORT	25,000
NEW ENGLAND AQUARIUM CENTRAL WARF BOSTON,MA 02110	N/A	PC	GENERAL OPERATIONAL SUPPORT	25,000
NEW ENGLAND ELECTRIC RAILWAY HISTORICAL SOCIETY 195 LOG CABIN ROAD PO BOX A KENNEBUNKPORT,ME 04046	N/A	PC	REPAIRS TO DALLAS RAILWAY & TERMINAL CAR	15,000
NEW YORK BOTANICAL GARDEN 2900 SOUTHERN BOULEVARD BRONX,NY 10458	N/A	PC	GENERAL OPERATIONAL SUPPORT	40,000
NORTHFIELD MOUNT HERMON SCHOOL ONE LAMPLIGHTER WAY MOUNT HERMON,MA 01354	N/A	PC	UPWARD BOUND PROGRAM	25,000
PAIGE ACADEMY 28 HIGHLAND AVE ROXBURY,MA 02119	N/A	PC	GENERAL OPERATIONAL SUPPORT	10,000
PLANNED PARENTHOOD OF NORTHERN NEW ENGLAND 128 LAKESIDE AVE STE 301 BURLINGTON,VT 05401	N/A	PC	GENERAL OPERATIONAL SUPPORT	15,000
SOUTHERN VERMONT COLLEGE 982 MANSION DRIVE BENNINGTON,VT 05201	N/A	PC	GENERAL OPERATIONAL SUPPORT	15,000
PINE STREET INN INC 444 HARRISON AVENUE BOSTON,MA 02118	N/A	PC	GENERAL OPERATIONAL SUPPORT	25,000
POCUMTUCK VALLEY MEMORIAL ASSOCIATION P O BOX 428 DEERFIELD,MA 01342	N/A	PC	GENERAL OPERATIONAL SUPPORT	15,000
PRESERVATION SOCIETY OF NEWPORT COUNTY 424 BELLEVUE AVENUE NEWPORT,RI 02847	N/A	PC	GENERAL OPERATIONAL SUPPORT	15,000
SCHEPENS EYE RESEARCH INSTITUTE INC 243 CHARLES STREET BOSTON,MA 02114	N/A	PC	GENERAL OPERATIONAL SUPPORT	50,000
Total  3a				1,525,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SCHOOLYARD FILMS 12441 RIDGE ROAD NORTH PALM BEACH,FL 33408	N/A	PC	GENERAL OPERATIONAL SUPPORT	15,000
SENTARA HEALTHCARE FOUNDATION 6015 POPLAR HILL DR SUITE 308 NORFOLK,VA 23502	N/A	PC	GENERAL OPERATIONAL SUPPORT	20,000
SOUTHWESTERN VERMONT HEALTH CARE 100 HOSPITAL DRIVE BENNINGTON,VT 05202	N/A	PC	GENERAL OPERATIONAL SUPPORT	25,000
SPEARE MEMORIAL HOSPITAL 16 HOSPITAL ROAD PLYMOUTH,NH 03264	N/A	PC	GENERAL OPERATIONAL SUPPORT	35,000
SQUAM LAKES ASSOCIATION P O BOX 204 HOLDERNESS,NH 03245	N/A	PC	GENERAL OPERATIONAL SUPPORT	25,000
ST MARK'S SCHOOL 25 MARLBORO ST PO BOX 09105 SOUTHBOROUGH,MA 01772	N/A	PC	CAPITAL CAMPAIGN	25,000
SQUAM LAKES NATURAL SCIENCE CENTER 23 SCIENCE CENTER ROAD HOLDERNESS,NH 03245	N/A	PC	GENERAL OPERATIONAL SUPPORT	25,000
UNITED SOUTH END SETTLEMENTS 566 COLUMBUS AVENUE BOSTON,MA 02118	N/A	PC	GENERAL OPERATIONAL SUPPORT AT CAMP HALE	15,000
VIRGINIA ZOOLOGICAL ASSOCIATION 3500 GRANBY STREET NORFOLK,VA 23504	N/A	PC	GENERAL OPERATIONAL SUPPORT	25,000
UNITED WAY OF MASSACHUSETTS BAY AND MERRIMACK VALLEY 51 SLEEPER STREET BOSTON,MA 02110	N/A	PC	GENERAL OPERATIONAL SUPPORT	20,000
URBAN IMPROV 8 ST JOHN STREET JAMAICA PLAIN,MA 02130	N/A	PC	GENERAL OPERATIONAL SUPPORT	20,000
VERMONT FOLKLIFE CENTER 88 MAIN STREET MIDDLEBURY,VT 05753	N/A	PC	GENERAL OPERATIONAL SUPPORT	25,000
WELLSPRING HOUSE 302 ESSEX AVE GLOUCESTER,MA 01930	N/A	PC	GENERAL OPERATIONAL SUPPORT	20,000
WENTWORTH INSTITUTE OF TECHNOLOGY 550 HUNTINGTON AVENUE BOSTON,MA 02115	N/A	PC	GENERAL OPERATIONAL SUPPORT	20,000
WOODSHOLE OCEANOGRAPHIC INSTITUTION MAIL STOP 40A WOODS HOLE,MA 02543	N/A	PC	SUPPORT FOR EDWIN HIAM RESEARCH FUND	20,000
Total  3a				1,525,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WHOLE VILLAGE FAMILY RESOURCE CENTER 258 HIGHLAND STREET PLYMOUTH,NH 03264	N/A	PC	GENERAL OPERATIONAL SUPPORT	20,000
WINDRUSH FARM THERAPEUTIC EQUITATION INC 30 BROOKVIEW ROAD BOXFORD,MA 01921	N/A	PC	GENERAL OPERATIONAL SUPPORT	30,000
Total				3a 1,525,000

TY 2015 Accounting Fees Schedule**Name:** EDWIN S WEBSTER FOUNDATION

C/O GMA FOUNDATIONS

EIN: 04-6000647

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	6,464	0		6,464

TY 2015 Investments Corporate Bonds Schedule

Name: EDWIN S WEBSTER FOUNDATION
C/O GMA FOUNDATIONS

EIN: 04-6000647

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CHARLES SCHWAB INSTITUTIONAL	1,978,125	1,978,125
EOS CORPORATION	100,000	100,000

TY 2015 Investments Corporate Stock Schedule

Name: EDWIN S WEBSTER FOUNDATION
C/O GMA FOUNDATIONS

EIN: 04-6000647

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHARLES SCHWAB INSTITUTIONAL	24,209,522	24,209,522

TY 2015 Investments Government Obligations Schedule

Name: EDWIN S WEBSTER FOUNDATION
C/O GMA FOUNDATIONS

EIN: 04-6000647

**US Government Securities - End of
Year Book Value:** 883,950

**US Government Securities - End of
Year Fair Market Value:** 883,950

**State & Local Government
Securities - End of Year Book
Value:** 1,273,486

**State & Local Government
Securities - End of Year Fair
Market Value:** 1,273,486

TY 2015 Investments - Other Schedule

Name: EDWIN S WEBSTER FOUNDATION

C/O GMA FOUNDATIONS

EIN: 04-6000647

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CHARLES SCHWAB INSTITUTIONAL	FMV	2,672,375	2,672,375

TY 2015 Legal Fees Schedule

Name: EDWIN S WEBSTER FOUNDATION

C/O GMA FOUNDATIONS

EIN: 04-6000647

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL SERVICES	3,370	0		3,370

TY 2015 Other Decreases Schedule

Name: EDWIN S WEBSTER FOUNDATION

C/O GMA FOUNDATIONS

EIN: 04-6000647

Description	Amount
UNREALIZED LOSSES ON INVESTMENTS	1,720,902

TY 2015 Other Expenses Schedule**Name:** EDWIN S WEBSTER FOUNDATION

C/O GMA FOUNDATIONS

EIN: 04-6000647

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE	53	0		53
STATE FILING FEES	250	0		250
ADR FEES	297	297		0
BANK FEES	25	25		0

TY 2015 Other Income Schedule

Name: EDWIN S WEBSTER FOUNDATION
C/O GMA FOUNDATIONS
EIN: 04-6000647

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PASSTHROUGH INCOME FROM PORTABLE ON DEMAND K-1	376	376	376

TY 2015 Other Increases Schedule

Name: EDWIN S WEBSTER FOUNDATION

C/O GMA FOUNDATIONS

EIN: 04-6000647

Description	Amount
PARTNERSHIP DISTRIBUTIONS	4,895

TY 2015 Other Professional Fees Schedule**Name:** EDWIN S WEBSTER FOUNDATION

C/O GMA FOUNDATIONS

EIN: 04-6000647

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODIAN & MANAGEMENT FEES	110,905	110,905		0
GRANTS MANAGEMENT & BOOKKEEPING	48,828	0		48,828

TY 2015 Taxes Schedule**Name:** EDWIN S WEBSTER FOUNDATION

C/O GMA FOUNDATIONS

EIN: 04-6000647

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	7,565	7,565		0
FEDERAL EXCISE TAX	53,565	0		0