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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation THE ALCHEMY FOUNDATION		A Employer identification number 04-3541830
Number and street (or P.O. box number if mail is not delivered to street address) 104 LAKEVIEW AVE		B Telephone number (see instructions) 617-731-6727
City or town, state or province, country, and ZIP or foreign postal code CAMBRIDGE MA 02138		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change </div> <div> <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change </div> </div>		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 146,457	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	35,114	35,114		
5a	Gross rents				
b	Net rental income or (loss) -12				
6a	Net gain or (loss) from sale of assets not on line 10	35,605			
b	Gross sales price for all assets on line 6a 36,833				
7	Capital gain net income (from Part IV, line 2)		35,605		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STMT 1	-46,175			
12	Total. Add lines 1 through 11	24,544	70,719	0	
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 2	9,897	9,897		
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 3	5,463	5,463		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 4	52	52		
24	Total operating and administrative expenses. Add lines 13 through 23	15,412	15,412	0	0
25	Contributions, gifts, grants paid	815,075			815,075
26	Total expenses and disbursements. Add lines 24 and 25	830,487	15,412	0	815,075
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-805,943			
b	Net investment income (if negative, enter -0-)		55,307		
c	Adjusted net income (if negative, enter -0-)			0	

SCANNED NOV 29 2016 Revenue

Operating and Administrative Expenses

For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		76,752	146,376	146,376
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att. schedule) ▶				
		Less: allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule)				
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach sch.) ▶					
12	Investments – mortgage loans					
13	Investments – other (attach schedule) SEE STATEMENT 5		2,019,740	1,144,173		
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach sch.) ▶					
15	Other assets (describe ▶ SEE STATEMENT 6)		81	81	81	
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)		2,096,573	1,290,630	146,457	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		7,289,899	7,289,899	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		-5,193,326	-5,999,269	
	30	Total net assets or fund balances (see instructions)		2,096,573	1,290,630	
31	Total liabilities and net assets/fund balances (see instructions)		2,096,573	1,290,630		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,096,573
2	Enter amount from Part I, line 27a	2	-805,943
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,290,630
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,290,630

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ALTERNATIVE INVESTMENTS INSTITUTIONA		P	01/01/00	12/31/15
b ALTERNATIVE INVESTMENTS OPPORTUNITY		P		
c ALTERNATIVE INVESTMENTS OPPORTUNITY		P	01/01/00	12/31/15
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,510			9,510
b		1,228	-1,228
c 27,323			27,323
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			9,510
b			-1,228
c			27,323
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	35,605
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	546,373	2,886,948	0.189256
2013	728,477	3,321,736	0.219306
2012	685,393	3,870,499	0.177081
2011	704,130	3,623,937	0.194300
2010	321,976	3,690,429	0.087246

2 Total of line 1, column (d)	2	0.867189
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.173438
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,674,354
5 Multiply line 4 by line 3	5	290,397
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	553
7 Add lines 5 and 6	7	290,950
8 Enter qualifying distributions from Part XII, line 4	8	815,075

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	553
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	553
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	553
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,024
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	750
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,774
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,221
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 1,221 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JEAN & KYRA MONTAGU 104 LAKEVIEW AVE Located at ► CAMBRIDGE MA ZIP+4 ► 02138 Telephone no ► 617-731-6727			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A		1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A		1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A		2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A		3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KYRA MONTAGU 104 LAKEVIEW AVE CAMBRIDGE MA 02138	TRUSTEE 1.00	0	0	0
JEAN MONTAGU 104 LAKEVIEW AVE CAMBRIDGE MA 02138	TRUSTEE 0.25	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions) If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,581,957
b	Average of monthly cash balances	1b	117,814
c	Fair market value of all other assets (see instructions)	1c	81
d	Total (add lines 1a, b, and c)	1d	1,699,852
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,699,852
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	25,498
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,674,354
6	Minimum investment return. Enter 5% of line 5	6	83,718

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	83,718
2a	Tax on investment income for 2015 from Part VI, line 5	2a	553
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	553
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	83,165
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	83,165
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	83,165

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	815,075
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	815,075
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	553
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	814,522

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				83,165
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				139,743
b From 2011				531,803
c From 2012				493,522
d From 2013				566,331
e From 2014				404,120
f Total of lines 3a through e	2,135,519			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 815,075				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				83,165
e Remaining amount distributed out of corpus	731,910			
5 Excess distributions' carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	2,867,429			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	139,743			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	2,727,686			
10 Analysis of line 9				
a Excess from 2011				531,803
b Excess from 2012				493,522
c Excess from 2013				566,331
d Excess from 2014				404,120
e Excess from 2015				731,910

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
SEE STATEMENT 7

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SCHEDULE A ATTACHED				815,075
Total			▶ 3a	815,075
b Approved for future payment N/A				
Total			▶ 3b	

Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☒ if self-employed

RUSSELL C. STAMM, CPA

11/09/16

Firm's name ▶ **R. C. STAMM & COMPANY**

PTIN P00525911

Firm's address ▶ 280 BRIDGE ST STE 101
DEDHAM, MA 02026-1759

Firm's EIN ▶ **47-2568210**

Phone no **781-329-4829**

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
ORDINARY INCOME FROM SCH K-1	\$ -46,392	\$	\$
UBIT FROM SCH K-1	217		
TOTAL	\$ -46,175	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING	\$ 8,359	\$ 8,359	\$	\$
BOOKKEEPING	1,538	1,538		
TOTAL	\$ 9,897	\$ 9,897	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT TAXES/LICENSES	\$ 5,463	\$ 5,463	\$	\$
TOTAL	\$ 5,463	\$ 5,463	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
RENTS FROM K-1	\$	\$	\$	\$
OTHER EXPENSES	12	12		
EXPENSES				
BANK CHARGES	40	40		
TOTAL	\$ 52	\$ 52	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ALTERNATIVE INVESTMENTS K-1S	\$ 2,019,740	\$ 1,144,173	COST	\$
TOTAL	\$ 2,019,740	\$ 1,144,173		\$ 0

Federal Statements**Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
DIVIDEND RECEIVABLE	\$ 81	\$ 81	\$ 81
TOTAL	\$ 81	\$ 81	\$ 81

Statement 7 - Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
KYRA MONTAGU	\$
JEAN MONTAGU	
TOTAL	\$ 0

The Alchemy Foundation
 EIN: 04-3541830

Attachment - Schedule A

Date	Payee	Amount
01/26/2015	Metrics For Management	200,000 00
02/23/2015	School Of The Museum Of Fine Arts	1,500 00
02/23/2015	Mass College Of Art & Design Foundation	3,000.00
02/23/2015	Central Square Theater	250 00
04/27/2015	The Boston Athenaeum	500 00
04/27/2015	Institute Of Contemporary Art	1,000 00
04/27/2015	Museum Of Fine Arts	5,000 00
04/27/2015	American Repertory Theater	2,500 00
04/27/2015	Addison Gallery Of American Art	350 00
04/27/2015	Boston Landmarks Orchestra	1,000 00
04/27/2015	Boston Symphony Orchestra	5,000 00
04/27/2015	Coolidge Corner Theatre Foundation	250 00
04/27/2015	Decordova Museum & Sculpture Park	2,500 00
04/27/2015	Emmanuel Music	250.00
04/27/2015	Fuller Craft Museum	500 00
04/27/2015	Huntington Theatre Company	500.00
04/27/2015	Indian Hill Music	250.00
04/27/2015	Isabella Stewart Gardner Museum	5,000 00
04/27/2015	Maud Morgan Art Center	2,000 00
04/27/2015	Peabody Essex Museum	350 00
04/27/2015	Peterborough Players	350.00
04/27/2015	Playwrights' Workshop	1,000 00
04/27/2015	St Botolph Club Foundation	250.00
04/27/2015	The Boston Athenaeum	2,000 00
04/27/2015	The MacDowell Colony	1,500 00
04/27/2015	WGBH	1,500.00
04/27/2015	World Music Crash Arts	500.00
04/27/2015	Commonwelath Shakespeare Company	500 00
04/27/2015	Friends of Cambridge Public Library	500 00
04/27/2015	Beacon Academy	5,000 00
04/27/2015	Bishop Strachan School, Inc	500 00
04/27/2015	Boston Arts Academy	5,000 00
04/27/2015	Boston Childrens Museum	20,000 00
04/27/2015	Boston Public Library Foundation	250 00

<u>Date</u>	<u>Payee</u>	<u>Amount</u>
04/27/2015	Cambridge Center For Adult Education	2,500 00
04/27/2015	Citizen Schools	1,000.00
04/27/2015	Conservatory Lab Charter School	2,500 00
04/27/2015	Facing History and Ourselves	750 00
04/27/2015	Mass Audubon	200 00
04/27/2015	Max Warburg Courage Curriculum, Inc	250 00
04/27/2015	MIT	2,500 00
04/27/2015	Museum Of Science	1,000 00
04/27/2015	Radcliffe Institute for Advanced Study	250 00
04/27/2015	Wbur	5,000 00
04/27/2015	First Literacy	250 00
04/27/2015	Arnold Arboretum Of Harvard University	200 00
04/27/2015	Charles River Conservancy	2,500 00
04/27/2015	Crwa	200 00
04/27/2015	Emerald Necklace Conservancy	250.00
04/27/2015	Friends Of Mt. Auburn Cemetery	1,500 00
04/27/2015	National Parks Conservation Assoc, NPCA	100 00
04/27/2015	The Boston Committe of The GCA	100 00
04/27/2015	American Friends Service Committee	300 00
04/27/2015	Amnesty International	2,500 00
04/27/2015	Ploughshares Fund	1,000.00
04/27/2015	Wand	500 00
04/27/2015	Planned Parenthood League Of Mass	5,000 00
04/27/2015	Horizons for Homeless Children	500 00
04/27/2015	Mercy Corps	5,000 00
04/27/2015	MIRA Coalition	5,000 00
04/27/2015	New England International Donors	1,200 00
04/27/2015	Save The Children Federation	5,000.00
04/27/2015	Us Fund For Unicef	5,000 00
04/27/2015	USA for UNHCR	5,000 00
04/27/2015	ACLU	500 00
04/27/2015	Aids Action Committee	1,000 00
04/27/2015	American Red Cross	200 00
04/27/2015	Boston Health Care for the Homeless Progr	500 00
04/27/2015	Brookline Community Mental Health Center	250 00
04/27/2015	Community Cooks	500.00
04/27/2015	Doctors Without Borders	7,000 00
04/27/2015	Greater Boston Food Bank	500 00
04/27/2015	Habitat For Humanity International	250 00
04/27/2015	Haymarket People's Fund	250 00
04/27/2015	Human Rights Watch	500 00

Date	Payee	Amount
04/27/2015	Macular Degeneration Research	100.00
04/27/2015	Massachusetts Coalition for the Homeless	100 00
04/27/2015	Rogerson Communities, Inc.	1,000 00
04/27/2015	Somerville-Cambridge Elder Services	250 00
04/27/2015	South Africa Partners	500 00
04/27/2015	South End Community Health Center	500 00
04/27/2015	The Family Center	500.00
04/27/2015	The Food Project	500 00
04/27/2015	The Guidance Center	500 00
04/27/2015	The Petra Foundation	2,500 00
04/27/2015	Women's Lunch Place	500.00
04/27/2015	Reprive US	250 00
04/27/2015	Reel Fathers	100 00
06/01/2015	Sachamana Center for BioCultural Regen	200.00
06/08/2015	Metrics For Management	300,000 00
06/22/2015	Shakespeare & Co	200 00
06/22/2015	Danforth Museum Of Art	250 00
06/22/2015	Decordova Museum & Sculpture Park	1,000 00
06/22/2015	Simmons College	500 00
06/22/2015	Primary Source	500.00
06/22/2015	Mits, Inc	250 00
06/22/2015	City Sprouts	100.00
06/22/2015	American Friends Service Committee	300 00
06/22/2015	Planned Parenthood Federation Of America	5,000 00
06/22/2015	Community Change, Inc	150.00
09/08/2015	Boston Symphony Orchestra	5,000.00
09/08/2015	Institute Of Contemporary Art	500 00
09/08/2015	Maud Morgan Art Center	2,000.00
09/08/2015	New England Conservatory	500.00
09/08/2015	The Garden Conservancy	500 00
09/08/2015	The Art Connection	500 00
09/08/2015	Neighborhood House Charter School	2,000 00
09/08/2015	Planned Parenthood League Of Mass	20,000 00
09/08/2015	Iraqi Refugee Assistance Project	10,000 00
09/08/2015	IRC	5,000 00
09/08/2015	KickStart	3,000 00
09/08/2015	RefugePoint - Mapendo International	10,000.00
09/08/2015	USA for UNHCR	10,000 00
09/08/2015	Doctors Without Borders	3,000 00
09/08/2015	Garden of Peace	100 00
09/08/2015	Greater Boston Food Bank	500 00

Date	Payee	Amount
09/08/2015	Oxfam America	3,500 00
11/22/2015	Isabella Stewart Gardner Museum	1,000 00
11/27/2015	Greater Boston Food Bank	600 00
12/07/2015	Artists For Humanity	500 00
12/07/2015	Berklee College of Music	500 00
12/07/2015	Boston Philharmonic Orchestra	500 00
12/07/2015	BSA Foundation	500.00
12/07/2015	Canadian Art Foundation	100 00
12/07/2015	Cooperative Artists Institute	500 00
12/07/2015	Fuller Craft Museum	500 00
12/07/2015	Isabella Stewart Gardner Museum	5,000 00
12/07/2015	King's Chapel Concert Series	100.00
12/07/2015	Metropolitan Museum Of Art	250.00
12/07/2015	Moma	100.00
12/07/2015	Boston Landmarks Orchestra	1,000.00
12/07/2015	Art Gallery of Ontario	350.00
12/07/2015	The Society Of Arts & Crafts	250 00
12/07/2015	Project Step	500.00
12/07/2015	Boston Childrens Museum	5,000.00
12/07/2015	ASCI	10,000 00
12/07/2015	Associates Of The Boston Public Library	250 00
12/07/2015	Boston Architectural College	250 00
12/07/2015	Career Collaborative Inc	250.00
12/07/2015	Harvard College Fund	250.00
12/07/2015	International Institute Of New England	1,500.00
12/07/2015	Perkins School For The Blind	1,500 00
12/07/2015	Whitehead Institute	2,500 00
12/07/2015	Boston Arts Academy	250 00
12/07/2015	Conservation Law Foundation	150.00
12/07/2015	National Trust For Historic Preservation	200 00
12/07/2015	NRDC	2,500.00
12/07/2015	The Nature Conservancy	1,000 00
12/07/2015	Charles River Conservancy	2,500 00
12/07/2015	Trustees Of Reservations	250.00
12/07/2015	Sierra Club	150 00
12/07/2015	Amnesty International	500.00
12/07/2015	Physicians For Human Rights	1,000 00
12/07/2015	IPPF/WHR	500 00
12/07/2015	Asylum Access	10,000 00
12/07/2015	CARE	200 00
12/07/2015	MIRA Coalition	1,000 00

<u>Date</u>	<u>Payee</u>	<u>Amount</u>
12/07/2015	Accion	250.00
12/07/2015	Heifer International	500 00
12/07/2015	Save The Children Federation	5,000 00
12/07/2015	St Boniface Haiti Foundation	500 00
12/07/2015	American Cancer Society	100 00
12/07/2015	Austen Riggs Center	100 00
12/07/2015	Boston Rescue Mission	500.00
12/07/2015	Ceres	5,000 00
12/07/2015	Dana-Farber Cancer Institute	125.00
12/07/2015	FINCA	250.00
12/07/2015	Friends Of Boston's Homeless	500.00
12/07/2015	Hearth	400 00
12/07/2015	Indian Law Resource Center	150 00
12/07/2015	League Of Women Voters	100 00
12/07/2015	Mspcc	300.00
12/07/2015	NAACP	100 00
12/07/2015	On The Rise	500 00
12/07/2015	Partners in Health	6,000.00
12/07/2015	Pine Steet Inn	1,000 00
12/07/2015	Planned Parenthood Federation Of America	5,000.00
12/07/2015	ACLU	500 00
12/07/2015	Crittenton Women's Union	250 00
12/07/2015	The Fund for Brigham and Women's Hospital	250 00
12/07/2015	Rosie's Place	1,000 00
12/07/2015	The Home for Little Wanderers	150 00
12/07/2015	Family Service Of Greater Boston	250 00
12/07/2015	Girls, Inc	250 00
12/07/2015	Massachusetts Housing & Shelter Alliance	100 00
12/07/2015	The Cambridge Homes	100 00
12/14/2015	Reprieve US	500 00
12/14/2015	The MacDowell Colony	<u>500 00</u>

815,075.00