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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No. 1545-0052

2015**Open to Public Inspection****For calendar year 2015, or tax year beginning 2015, and ending**

Name of foundation The Adi and Jerry Greenberg Foundation		A Employer identification number 04-3492171						
Number and street (or P.O. box number if mail is not delivered to street address) Bowditch & Dewey, 1 Int'l Place		B Telephone number (see instructions) (617) 757-6517						
Room/suite 44th Floor								
City or town, state or province, country, and ZIP or foreign postal code Boston MA 02110-2602								
G Check all that apply. <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>			<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change
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<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <table border="0"> <tr> <td><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust</td> <td><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation</td> <td><input type="checkbox"/> Other taxable private foundation</td> </tr> </table>			<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation	<input type="checkbox"/> Other taxable private foundation			
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation	<input type="checkbox"/> Other taxable private foundation						
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 20,393,217.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (attach schedule)				
	2 Ck <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	342,209.	342,209.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		19,942,992.		
	8 Net short-term capital gain				
	9 Income modifications				
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11.	342,209.	20,285,201.			
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc.	10,000.			10,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	10,000.			10,000.
	b Accounting fees (attach sch.)	1,200.			1,200.
	c Other prof. fees (attach sch.)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	767.	767.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (attach schedule)					
Investment management		24,143.	24,143.		
24 Total operating and administrative expenses. Add lines 13 through 23.	46,110.	24,910.		21,200.	
25 Contributions, gifts, grants paid	568,085.			568,085.	
26 Total expenses and disbursements. Add lines 24 and 25.	614,195.	24,910.		589,285.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-271,986.				
b Net investment income (if negative, enter -0-)		20,260,291.			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing	42,160.	47,610.	47,610.
	2 Savings and temporary cash investments	313,040.	928,020.	928,020.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	19,904,000.	2,857,707.	2,857,707.
	c Investments — corporate bonds (attach schedule)	757,243.	16,559,880.	16,559,880.
	11 Investments — land, buildings, and equipment: basis ▶			
L I A B I L I T I E S	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	21,016,443.	20,393,217.	20,393,217.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
N E T A S S E T B A L A N C E S	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	21,016,443.	20,393,217.	
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	21,016,443.	20,393,217.	
	31 Total liabilities and net assets/fund balances (see instructions).	21,016,443.	20,393,217.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,016,443.
2 Enter amount from Part I, line 27a	2	-271,986.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	20,744,457.
5 Decreases not included in line 2 (itemize) ▶ <u>Decrease in fair market value of assets</u>	5	351,240.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	20,393,217.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a publicly traded securities				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21,504,075.		1,561,083.	19,942,992.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			19,942,992.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	19,942,992.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		3	
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	493,677.	10,446,293.	0.047259
2013	375,545.	8,182,650.	0.045895
2012	393,708.	7,461,689.	0.052764
2011	325,334.	8,156,074.	0.039889
2010	197,307.	7,007,780.	0.028155

2 Total of line 1, column (d)	2	0.213962
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042792
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	20,554,799.
5 Multiply line 4 by line 3	5	879,581.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	202,603.
7 Add lines 5 and 6	7	1,082,184.
8 Enter qualifying distributions from Part XII, line 4	8	589,285.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see Instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	405,206.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2.		3	405,206.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	405,206.
6 Credits/Payments:			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a 1,353.		
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	1,353.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	403,853.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax	11		
Refunded			

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) MA - Massachusetts		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ Samuel Sichko, Bowditch & Dewey, LLP Telephone no. ▶ (617) 757-6517 Located at ▶ 1 Int'l Place, 44th Fl OR ZIP + 4 ▶ 02110-2602			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20 __, 20 __, 20 __, 20 __.		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __, 20 __, 20 __, 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6 b

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

7 b

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jerry A. Greenberg 1 Int'l Pl, 44th FL Boston MA 02110-2602	Trustee 1.00	0.	0.	0.
Marvin A. Greenberg 1 Int'l Pl, 44th FL Boston MA 02110-2602	Trustee 1.00	0.	0.	0.
Samuel C. Sichko 1 Int'l Pl, 44th FL Boston MA 02110-2602	Trustee 1.00	10,000.	0.	0.
Adi K. Greenberg 1 Int'l Pl, 44th FL Boston MA 02110-2602	Trustee 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐ None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	18,445,719.
b	Average of monthly cash balances	1 b	2,422,097.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	20,867,816.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	20,867,816.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	313,017.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,554,799.
6	Minimum investment return. Enter 5% of line 5	6	1,027,740.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,027,740.
2 a	Tax on investment income for 2015 from Part VI, line 5	2 a	405,206.
b	Income tax for 2015. (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	405,206.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	622,534.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	622,534.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	622,534.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	589,285.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	589,285.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	589,285.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				622,534.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			425,691.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2015				
a From 2010 0.				
b From 2011 0.				
c From 2012 0.				
d From 2013 0.				
e From 2014 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4. ▶ \$ 589,285.				
a Applied to 2014, but not more than line 2a			425,691.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2015 distributable amount				163,594.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				458,940.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011 0.				
b Excess from 2012 0.				
c Excess from 2013 0.				
d Excess from 2014 0.				
e Excess from 2015 0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				</

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Jerry A. Greenberg

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

The Adi and Jerry Greenberg Foundation, c/o Samuel C. Sichko
Bowditch & Dewey, 1 Int'l Pl, 44th Fl
Boston MA 02110-2602 (617) 757-6517

b The form in which applications should be submitted and information and materials they should include

No specific form

c Any submission deadlines:

No specific submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Children Mending Hearts 14431 Ventura Blvd., Suite 144 Sherman Oaks CA 91423		501c3	general purposes	6,000.
Geffen Playhouse, Inc. 10886 Le Conte Avenue Los Angeles CA 90024		501c3	general purposes	118,375.
No Limits Theater Group, Inc. 9801 Washington, Blvd, 2nd FL Culver City CA 90232		501c3	general purposes	66,000.
Brentwood School 100 South Barrington Place Los Angeles CA 90049		501c3	general purposes	50,000.
Brentwood School 100 South Barrington Place Los Angeles CA 90049		501c3	capital campaign	200,000.
Brentwood School Parents Assn. 100 South Barrington Place Los Angeles CA 90049		501c3	general purposes	10,000.
Children's Defense Fund 25 E Street, NW Washington DC 20001		501c3	general purposes	10,000.
Determined to Succeed P.O. Box 12306 Marina Del Ray CA 90295		501c3	general purposes	11,000.
Hualalai Ohana Foundation P.O. Box 5227 Kailua-Kona HI 96745		501c3	general purposes	25,000.
See Line 3a statement				71,710.
Total			3 a	568,085.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies . .					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	342,209.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory . .			18	19,942,992.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . . .					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				20,285,201.	
13 Total. Add line 12, columns (b), (d), and (e)					20,285,201.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox
Name and address (home or business)				Amount
a Paid during the year				
Saban Community Clinic 8405 Beverly Boulevard Los Angeles CA 90048		501c3	general purposes	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 3,500.
The One Step Closer Foundation P.O. Box 3109 #74405 Houston TX 77253-3109		501c3	general purposes	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 500.
Pulse Ensemble Theatre, Inc. 266 West 37th St., 22nd FL New York NY 10018		501c3	general purposes	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 5,000.
Jabberwocky Theatre Company 12405 Venice Blvd. #153 Los Angeles CA 90066		501c3	general purposes	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 500.
UCLA Foundation 10920 Wilshire Blvd., Suite 1100 Los Angeles CA 90095		501c3	general purposes	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 8,500.
UCLA Foundation 10920 Wilshire Blvd., Suite 1100 Los Angeles CA 90095		501c3	CDMD	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 2,410.
UCLA Foundation 10920 Wilshire Blvd., Suite 1100 Los Angeles CA 90095		501c3	Who Cares	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 1,000.
First Place for Youth 426 17th Street Oakland CA 94612		501c3	general purposes	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 2,000.
Beauty Bus Foundation 2716 Ocean Park Blvd. Suite 1062 Santa Monica CA 90405		501c3	general purposes	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 2,500.
California Community Foundation 221 S. Figueroa St. #400 Los Angeles CA 90012		501c3	general purposes	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 12,500.
Facing History and Ourselves 350 Bixel Street-Suite 160 Los Angeles CA 90017		501c3	general purposes	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 4,700.
Fred Hutchinson Cancer Research Center 1100 Fairview Ave. N., LM-120 Seattle WA 98109-1024		501c3	general purposes	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 500.
Harold Robinson Foundation 10008 National Blvd. Suite 324 Los Angeles CA 90034		501c3	general purposes	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 1,000.
Independent School Alliance for Minority Affairs 5813A Uplander Way Culver City CA 90230		501c3	general purposes	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 5,000.
Joyful Heart Foundation 32 West 22nd Street-4th FL New York NY 10010		501c3	general purposes	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 2,500.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox
Name and address (home or business)				Amount
a Paid during the year				
<u>Kehillat Israel Reconstructionist Congregation</u>				Person or <input type="checkbox"/>
<u>16019 Sunset Blvd.</u>				Business <input checked="" type="checkbox"/>
<u>Pacific Palisades CA 90272</u>		501c3	general purposes	5,000.
<u>Massachusetts General Hospital</u>				Person or <input type="checkbox"/>
<u>125 Nashua Street-Suite 540</u>				Business <input checked="" type="checkbox"/>
<u>Boston MA 02114</u>		501c3	general purposes	10,000.
<u>Present Now</u>				Person or <input type="checkbox"/>
<u>1323 Lincoln Blvd.-Suite 240</u>				Business <input checked="" type="checkbox"/>
<u>Santa Monica CA 90401</u>		501c3	general purposes	500.
<u>Rags For Riches Foundation</u>				Person or <input type="checkbox"/>
<u>13636 Ventura Blvd.-Suite 416</u>				Business <input checked="" type="checkbox"/>
<u>Sherman Oaks CA 91423</u>		501c3	general purposes	2,600.
<u>The Help Group</u>				Person or <input type="checkbox"/>
<u>13130 Burbank Blvd.</u>				Business <input checked="" type="checkbox"/>
<u>Van Nuys CA 91401</u>		501c3	general purposes	1,000.
<u>Union Rescue Mission</u>				Person or <input type="checkbox"/>
<u>545 S. San Pedro St.</u>				Business <input checked="" type="checkbox"/>
<u>Los Angeles CA 90013</u>		501c3	general purposes	500.

Total

71,710.

Form 990-PF, Page 1, Part I

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
<u>Bowditch & Dewey, LLP</u>	<u>legal fees & costs</u>	<u>10,000.</u>			<u>10,000.</u>

Total

10,000.10,000.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
<u>Harold G. Richardson</u>	<u>accounting</u>	<u>1,200.</u>			<u>1,200.</u>

Form 990-PF, Page 1, Part I

Continued

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total		<u>1,200.</u>			<u>1,200.</u>

INVESTMENT REPORT
December 1, 2015 - December 31, 2015

Account # 676-4677
TRUST: UNDER AGREEMENT

Holdings

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Est. Annual Income (EAI)	Est. Yield (EY)
FIDELITY GOVERNMENT MONEY MARKET (SPAXX)	928,020.060	\$1.000	\$928,020.06	\$92.81	0.010%
--7-day yield: 0.01%					
Total Core Account (5% of account holdings)			\$928,020.06	\$92.81	

Mutual Funds

Description	Quantity	Price Per Unit	Total Market Value	Est. Annual Income (EAI)	Est. Yield (EY)
Stock Funds					
CITY NAT'L ROCHDALE EMERGING MKRKS N (RIMIX)	1,855.609	\$38.250	\$70,977.04	\$19.48	0.030%
DFA INTL REAL ESTATE SEC PORTFOLIO (DFITX)	13,864.842	4.960	68,768.61	1,230.64	1.790
DFA EMERGING MARKETS SMALL CAP (DEMSX)	1,952.793	17.580	34,330.10	1,117.57	3.260
DFA INTL SMALL CAP VALUE(DISVX)	4,481.849	18.680	83,720.93	2,238.47	2.670
EAGLE MLP STRATEGY FUND CL I(ELIX)	23,204.058	6.890	159,875.95	13,769.29	8.610
WASATCH INTERNATIONAL GROWTH (WAGX)	2,924.671	30.220	88,383.55		
WASATCH FRONTIER EMERGING SMALL CO'S (WAFMX)	12,500.000	2.720	34,000.00	58.66	0.170
Total Stock Funds (3% of account holdings)			\$540,057.18	\$18,434.11	

Bond Funds

FIDELITY FLOATING RATE HIGH INCOME (FFRHX)	31,752.209	\$9.130	\$289,897.67	\$11,685.83	4.030%
-- 30-day yield: 5.05%					
HARBOR HIGH YIELD BD INST(HYFAX)	9,859.467	9.390	92,580.39	5,478.02	5.820
VANGUARD TOTAL BOND MARKET INDEX ADMIRAL (VBTIX)	81,981.510	10.640	872,070.46	21,637.63	2.480
VANGUARD SHORT TERM INFLTN PROT SEC ADMIR (VTAPX)	2,864.660	24.170	69,238.83	567.20	0.820

Holdings (continued)

INVESTMENT MANAGEMENT

Mutual Funds (continued)

Description	Quantity	Price Per Unit	Total Market Value	Est. Annual Income (EA)	Est. Yield (EY)
Bond Funds (continued)					
VANGUARD INFLATION PROTECTED SEC ADM CL (VAIPX)	9,882.122	25.210	249,128.29	4,342.20	1.740
VANGUARD INTERMED TRM INVT GR ADMIRAL (VFIDX)	70,307.815	9.640	677,767.33	21,625.74	3.180
VANGUARD SHORT TERM INVT GRADE ADMIRAL (VFSUX)	1,355,037.554	10.560	14,309,196.57	291,759.15	2.040
Total Bond Funds (81% of account holdings)			\$16,559,879.54		\$357,095.77

Total Mutual Funds (84% of account holdings)

\$17,099,936.72

Exchange Traded Products E (e.g. ETF, ETN)

Description	Quantity	Price Per Unit	Total Market Value
ISHARES TRUST CORE MSCI EAFE ETF (IEFA) E	7,498.000	\$54.380	\$407,197.44
ISHARES INC CORE MSCI EMERGING MKTS ETF (IEMG) E	7,763.000	39.380	305,784.57
UBS AG JERSEY BRH E TRACS LKD TO ALERIAN	5,206.000	26.160	136,188.96
MLP INFRASTRUCTURE UNDEX ETN DUE 04/02/2040 CALLABLE (MLPJ) E			
VANGUARD INTL EQUITY INDEX FDS GLOBAL	1,261.000	51.100	64,437.10
EX-US REAL ESTATE INDEX FD ETF SHS (VNQJ) E			
VANGUARD INDEX FDS VANGUARD REIT ETF FORMERLY VANGUARD INDEX TR TO 05/24/01 REIT VIPER SHS (VNQ) E	1,339.000	79.730	106,758.47
VANGUARD INDEX FDS VANGUARD TOTAL STK	12,438.000	104.300	1,297,283.40
MKT ETF (VTI) E			

Total Exchange Traded Products (11% of account holdings)

\$2,317,649.94

Total Holdings

\$20,345,606.72

\$375,622.69

