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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2015

Open to Public
Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation EAGLEMERE FOUNDATION INC		A Employer identification number 04-3424302
Number and street (or P O box number if mail is not delivered to street address) 60 EDMUNDS ROAD	Room/suite	B Telephone number (see instructions) (781) 899-4350
City or town, state or province, country, and ZIP or foreign postal code WELLESLEY, MA 02481		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> <input checked="" type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> <input checked="" type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <input checked="" type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <input checked="" type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> <input checked="" type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 10,021,054	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	400,000			
	2 Check <input type="checkbox"/> <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	255,130	255,130	255,130	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	133,648			
	b Gross sales price for all assets on line 6a	2,057,162			
	7 Capital gain net income (from Part IV, line 2)		133,648		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total Add lines 1 through 11	788,778	388,778	255,130	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	36,000	36,000	36,000	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	42,891	42,891	42,891	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	6,416	3,416	3,416	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	7,250	0	0	0
	22 Printing and publications				
	23 Other expenses (attach schedule)	140	140	140	0
	24 Total operating and administrative expenses.	92,697	82,447	82,447	0
	Add lines 13 through 23				
	25 Contributions, gifts, grants paid	558,200			558,200
	26 Total expenses and disbursements. Add lines 24 and 25	650,897	82,447	82,447	558,200
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	137,881			
	b Net investment income (if negative, enter -0-)		306,331		
	c Adjusted net income (if negative, enter -0-)			172,683	

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets					
1	Cash—non-interest-bearing		201	10,583	10,583
2	Savings and temporary cash investments		320,819	321,466	321,466
3	Accounts receivable ► _____				
	Less allowance for doubtful accounts ► _____				
4	Pledges receivable ► _____				
	Less allowance for doubtful accounts ► _____				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ► _____				
	Less allowance for doubtful accounts ► _____				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)	6,351,780	6,316,384	7,676,813	
c	Investments—corporate bonds (attach schedule)	1,787,484	1,997,522	1,936,478	
11	Investments—land, buildings, and equipment basis ► _____				
	Less accumulated depreciation (attach schedule) ► _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	320,612	61,082	75,714	
14	Land, buildings, and equipment basis ► _____				
	Less accumulated depreciation (attach schedule) ► _____				
15	Other assets (describe ► _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,780,896	8,707,037	10,021,054	
Liabilities					
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ► _____)				
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances					
24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
25	Unrestricted				
26	Temporarily restricted				
27	Permanently restricted				
28	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
29	Capital stock, trust principal, or current funds	8,019,477	8,019,477		
30	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0		
31	Retained earnings, accumulated income, endowment, or other funds	761,419	687,560		
30	Total net assets or fund balances (see instructions)	8,780,896	8,707,037		
31	Total liabilities and net assets/fund balances (see instructions)	8,780,896	8,707,037		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,780,896
2	Enter amount from Part I, line 27a	2	137,881
3	Other increases not included in line 2 (itemize) ► _____	3	0
4	Add lines 1, 2, and 3	4	8,918,777
5	Decreases not included in line 2 (itemize) ► _____	5	211,740
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,707,037

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	133,648
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-15,084

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	530,794	10,254,086	0 051764
2013	497,845	9,709,953	0 051272
2012	454,324	8,990,306	0 050535
2011	426,382	7,967,521	0 053515
2010	334,500	7,514,456	0 044514
2 Total of line 1, column (d).			2 0 251600
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 050320
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.			4 10,105,262
5 Multiply line 4 by line 3.			5 508,497
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 3,063
7 Add lines 5 and 6.			7 511,560
8 Enter qualifying distributions from Part XII, line 4.			8 558,200

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3,063
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,063
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	3,063
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,613
b	Exempt foreign organizations—tax withheld at source.	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	4,613
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,550
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 1,550 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	<input type="checkbox"/>	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/>	Yes	No
1d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation <input type="checkbox"/> \$ _____ 0 (2) On foundation managers <input type="checkbox"/> \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	<input type="checkbox"/>	Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	<input type="checkbox"/>	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/>	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	<input type="checkbox"/>	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	● By language in the governing instrument, or			
	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	<input type="checkbox"/>	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	<input type="checkbox"/> MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<input type="checkbox"/>	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	<input type="checkbox"/>	Yes	No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. <input type="checkbox"/>	<input type="checkbox"/>	Yes	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► PRIVATE BANK TAX SERVICES Located at ► PO BOX 1802 PROVIDENCE RI	Telephone no ► (401) 278-6825 ZIP +4 ► 029011802		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year ►	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions)

2. Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.	1a	9,832,310	
b	Average of monthly cash balances.	1b	426,839	
c	Fair market value of all other assets (see instructions).	1c	0	
d	Total (add lines 1a, b, and c).	1d	10,259,149	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0	
2	Acquisition indebtedness applicable to line 1 assets.	2	0	
3	Subtract line 2 from line 1d.	3	10,259,149	
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	153,887	
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,105,262	
6	Minimum investment return. Enter 5% of line 5.	6	505,263	

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	505,263	
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,063	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.	2c	3,063	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	502,200	
4	Recoveries of amounts treated as qualifying distributions.	4	0	
5	Add lines 3 and 4.	5	502,200	
6	Deduction from distributable amount (see instructions).	6	0	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	502,200	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes			
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	558,200	
b	Program-related investments—total from Part IX-B.	1b	0	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2		
3	Amounts set aside for specific charitable projects that satisfy the			
a	Suitability test (prior IRS approval required).	3a		
b	Cash distribution test (attach the required schedule).	3b		
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	558,200	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,063	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	555,137	

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				502,200
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.	6,944			
d From 2013.	24,357			
e From 2014.	26,902			
f Total of lines 3a through e.	58,203			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ _____ 558,200				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				502,200
e Remaining amount distributed out of corpus	56,000			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	114,203			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	114,203			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.	6,944			
c Excess from 2013.	24,357			
d Excess from 2014.	26,902			
e Excess from 2015.	56,000			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a			
c	Qualifying distributions from Part XII, line 4 for each year listed			
d	Amounts included in line 2c not used directly for active conduct of exempt activities			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	558,200
b Approved for future payment				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.					255,130
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					133,648
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).		0		0	388,778
13 Total Add line 12, columns (b), (d), and (e).				13	388,778

Part XVI-B: Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1,100 SHS AT & T INC	P	2014-10-02	2015-06-24
1,000 SHS ALTRIA GROUP INC	P	2014-10-02	2015-06-24
1,000 SHS HEWLETT PACKARD CO	P	2014-10-02	2015-06-24
250 SHS ISHARES TR RUSSELL 1000 INDEX	P	2014-12-22	2015-06-24
250 SHS ISHARES TR RUSSELL 1000 INDEX	P	2014-10-02	2015-06-24
500 SHS LAS VEGAS SANDS CORP	P	2014-10-02	2015-06-24
500 SHS PHILIP MORRIS INTL	P	2014-10-02	2015-06-24
1,100 SHS VERIZON COMMUNICATIONS	P	2014-10-02	2015-06-24
4,500 SHS WINDSTREAM HOLDINGS INC	P	2014-10-02	2015-03-18
1,000 SHS LYONDELLBASELL INDUSTRIES	P	2014-10-02	2015-06-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
39,242		38,527	715
49,031		45,478	3,553
31,596		34,224	-2,628
29,758		28,974	784
29,758		26,985	2,773
26,012		30,838	-4,826
40,701		41,803	-1,102
52,176		54,462	-2,286
34,530		48,177	-13,647
104,812		103,232	1,580

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
			715
			3,553
			-2,628
			784
			2,773
			-4,826
			-1,102
			-2,286
			-13,647
			1,580

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1,300 SHS AT&T INC	P	2013-11-19	2015-06-24
200 SHS ABBOTT LABS	P	2011-06-03	2015-06-24
500 SHS ABBOTT LABS	P	2006-10-10	2015-06-24
100 SHS ABBOTT LABS	P	2006-10-10	2015-06-24
300 SHS ABBOTT LABS	P	2010-05-25	2015-06-24
50 SHS ABBOTT LABS	P	2010-08-04	2015-06-24
1,400 SHS AUTOMATIC DATA PROCESSING	P	2011-06-03	2015-06-24
466 SHS CDK GLOBAL INC	P	2011-06-03	2015-07-16
40 SHS CALIFORNIA RESOURCES CORP	P	2011-06-03	2015-01-23
280 SHS CALIFORNIA RESOURCES CORP	P	2009-08-17	2015-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
46,377		46,526	-149
9,931		4,882	5,049
24,827		11,133	13,694
4,966		2,228	2,738
14,896		6,692	8,204
2,483		1,200	1,283
117,128		65,267	51,861
24,989		9,430	15,559
155		363	-208
1,087		1,660	-573

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
			-149
			5,049
			13,694
			2,738
			8,204
			1,283
			51,861
			15,559
			-208
			-573

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
60 SHS CALIFORNIA RESOURCES CORP	P	2009-08-17	2015-01-23
120 SHS CALIFORNIA RESOURCES CORP	P	2011-06-03	2015-01-23
700 SHS CHEVRONTEXACO CORP	P	2013-11-19	2015-06-05
600 SHS COCA COLA	P	2006-07-18	2015-06-24
400 SHS COCA COLA	P	2006-05-17	2015-06-24
631 61 COLUMBIA FDS SER TR I SMALL CAP	P	2004-02-10	2015-10-29
1131 22 COLUMBIA FDS SER TR I SMALL CAP	P	2004-03-04	2015-10-29
1253 92 COLUMBIA FDS SER TR I SMALL CAP	P	2003-09-12	2015-10-29
1567 4 COLUMBIA FDS SER TR I SMALL CAP	P	2003-09-12	2015-10-29
1088 53 COLUMBIA FDS SER TR I SMALL CAP	P	2001-01-30	2015-10-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
233		355	-122
466		1,090	-624
71,712		85,180	-13,468
24,153		13,070	11,083
16,102		8,748	7,354
11,262		11,192	70
20,170		20,000	170
22,357		20,000	2,357
27,947		25,000	2,947
19,409		15,000	4,409

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-122
			-624
			-13,468
			11,083
			7,354
			70
			170
			2,357
			2,947
			4,409

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	(d) Date sold (mo, day, yr)
217 71 COLUMBIA FDS SER TR I SMALL CAP	P	2000-06-19	2015-10-29
3780 24 COLUMBIA FDS SER TR I SMALL CAP	P	2006-05-17	2015-10-29
387 COLUMBIA FDS SER TR I SMALL CAP	P	1999-04-27	2015-10-29
218 34 COLUMBIA FDS SER TR I SMALL CAP	P	1999-06-18	2015-10-29
300 SHS COMCAST CORP	P	2013-11-19	2015-06-24
200 SHS DOW CHEMICAL	P	2013-11-19	2015-06-24
300 SHS GENERAL DYNAMICS CORP	P	2013-11-19	2015-06-24
1,900 SHS ISHARES MSCI EMERGING MKTS	P	2013-11-19	2015-06-24
470 SHS ISHARES TR RUSSELL 1000 INDEX	P	2013-11-19	2015-06-24
333 33 SHS KRAFT FOODS GROUP	P	2010-08-04	2015-07-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,882		3,000	882
67,402		75,000	-7,598
6,900		5,000	1,900
3,893		3,000	893
18,136		14,220	3,916
10,584		7,918	2,666
43,575		26,884	16,691
111,844		113,265	-1,421
55,946		49,361	6,585
29,715		24,215	5,500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			882
			-7,598
			1,900
			893
			3,916
			2,666
			16,691
			-1,421
			6,585
			5,500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) (mo., day, yr.)	(d) Date sold (mo., day, yr.)
300 SHS KRAFT FOODS GROUP	P	2011-06-03	2015-07-02
100 SHS KRAFT FOODS GROUP	P	2010-08-04	2015-07-02
16 67 SHS KRAFT FOODS GROUP	P	2011-06-03	2015-07-02
536 02 SHS PERMANENT PORT FD INC	P	2012-01-06	2015-06-24
5,360 21 SHS PERMANENT PORT FD INC	P	2012-01-06	2015-06-24
100 SHS PHILIP MORRIS INTL INC	P	2009-08-17	2015-06-24
357 SHS QUALCOMM INC	P	2013-11-19	2015-11-23
43 SHS QUALCOMM INC	P	2013-11-19	2015-11-23
300 SHS QUALCOMM INC	P	2014-10-02	2015-11-23
500 SHS QUALCOMM INC	P	2012-11-28	2015-11-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
26,744		21,794	4,950
8,915		7,265	1,650
1,486		1,211	275
21,226		25,000	-3,774
212,264		250,000	-37,736
8,140		4,568	3,572
17,505		25,833	-8,328
2,112		3,112	-1,000
14,732		22,199	-7,467
24,517		31,015	-6,498

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	Adjusted basis	(j) as of 12/31/69	(k) over col. (j), if any
			4,950
			1,650
			275
			-3,774
			-37,736
			3,572
			-8,328
			-1,000
			-7,467
			-6,498

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
100 SHS SIMON PPTY GROUP	P	2013-11-19	2015-06-24
900 SHS SOUTHERN CO	P	2013-11-19	2015-06-24
200 SHS STARBUCKS CORP	P	2013-11-19	2015-06-24
3,000 SHS VANGUARD INTL EQUITY INDEX	P	2012-11-02	2015-06-24
2,500 SHS VANGUARD INTL EQUITY INDEX	P	2010-05-25	2015-06-24
1,000 SHS VERIZON COMMUNICATIONS	P	2013-11-19	2015-06-24
150 SHS WP GLIMCHER INC	P	2013-11-19	2015-06-24
100,000 WAL MART STORES INC	P	2012-01-06	2015-04-01
MERK & CO - PROCEEDS FROM LITIGATION	P	2008-09-18	2015-03-10
BANK OF AMERICA - PROCEEDS FROM LITIGATION	P	2006-12-06	2015-07-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
17,433		14,294	3,139
37,705		38,112	-407
10,764		8,047	2,717
126,617		126,387	230
105,515		89,150	16,365
47,432		51,029	-3,597
2,059		2,729	-670
100,000		106,653	-6,653
351			351
21,502			21,502

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			3,139
			-407
			2,717
			230
			16,365
			-3,597
			-670
			-6,653
			351
			21,502

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
BANK OF AMERICA - 1099 CAP GAIN DIV	P	2014-12-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
			28,463

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	28,463

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARILYN D SARLES MD 60 EDMUNDS ROAD WELLESLEY, MA 02481	PRESIDENT 0 00	0	0	0
DANIEL SARLES 10 BOWDOIN STREET APT 416 BOSTON, MA 02114	TREASURER 25 00	36,000	0	0
KATHRYN GARVEY 37 GREENWOOD STREET SHERBORN, MA 01770	ASSISTANT CLERK 0 00	0	0	0
H JAY SARLES 60 EDMUNDS ROAD WELLESLEY, MA 02481	CLERK 0 00	0	0	0
ELIZABETH DIAS 254 20TH AVENUE SAN FRANCISCO, CA 94121	DIRECTOR 0 00	0	0	0
DANIEL DIAS 254 20TH AVENUE SAN FRANCISCO, CA 94121	DIRECTOR 0 00	0	0	0
PATRICK GARVEY 37 GREENWOOD STREET SHERBORN, MA 01770	DIRECTOR 0 00	0	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

MARILYN D SARLES MD

H JAY SARLES

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALASKA CONSERVATION FOUNDATION 911 WEST 8TH AVE SUITE 300 ANCHORAGE, AK 99501	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	30,000
AMERICAN RIVERS 1101 14TH STREET NW SUITE 1400 WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	25,000
AMHERST COLLEGE 220 S PLEASANT STREET AMHERST, MA 01002	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	750
ANIMAL RESCUE LEAGUE OF BOSTON 10 CHANDLER STREET BOSTON, MA 02116	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,500
CENTRAL PARK CONSERVANCY 14 E 60TH ST NEW YORK, NY 10022	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	5,000
CHARLES RIVER WATERSHED ASSOC 190 PARK ROAD WESTON, MA 02493	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	30,000
CUMMINGS VETERINARY FUND 200 WESTBORO ROAD NORTH GRAFTON, MA 01536	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	15,000
DOCTORS WITHOUT BORDERS 333 7TH AVENUE NEW YORK, NY 100015004	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	60,000
EARTHJUSTICE 50 CALIFORNIA STREET SUITE 500 SAN FRANCISCO, CA 94111	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	20,000
ECOFLIGHT 307 L ASPEN AIRPORT BUSINESS CENTER ASPEN, CO 81611	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	3,000
FOREVER HOME RESCUE NE 31 JORIE LANE WALPOLE, MA 02081	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	250
GLOBAL GREENGRANTS FUND 2840 WILDERNESS PLACE STE A BOULDER, CO 80301	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	5,000
GREATER YELLOWSTONE 215 S WALLACE BOZEMAN, MT 59715	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	60,000
HARVARD FIELD HOCKEY MASSACHUSETTS HALL CAMBRIDGE, MA 02138	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	1,500
HOME BASE PROGRAM RED SOX FOUNDATION 4 YAWKEY WAY BOSTON, MA 02215	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	500
Total			► 3a	558,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HORIZONS FOR HOMELESS CHILDREN 1705 COLUMBUS AVE ROXBURY, MA 02119	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	300
LAKES REGION CONSERVATION 156 DANE ROAD CENTER HARBOR, NH 03226	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	25,000
MANOMET CENTER CONSERVATION SCIENCE PO BOX 1770 MANOMET, MA 02345	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	12,500
MASS SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS 350 SOUTH HUNTINGTON AVENUE BOSTON, MA 02130	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,500
MILTON ACADEMY 170 CENTRE STREET MILTON, MA 02186	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,000
MOSES BROWN SCHOOL 250 LLOYD AVENUE PROVIDENCE, RI 02906	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	1,000
NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE SUITE 100 ARLINGTON, VA 222031606	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION, LISTTOTAL 0	115,000
NOBLE AND GREENOUGH SCHOOL 10 CAMPUS DRIVE DEDHAM, MA 02026	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION, LISTTOTAL 4250	10,000
NORTH AND SOUTH RIVERS WATERSHED TRUST PO BOX 43 NORWELL, MA 02061	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	10,000
NPR 1111 NORTH CAPITAL STREET NE WASHINGTON, DC 20002	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	5,000
OXFAM AMERICA 226 CAUSEWAY STREET 5 BOSTON, MA 02114	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	50,000
PAWS NEW ENGLAND TIPTON TREASURES 587 COUNTRY HIGHWAY 427 ORAN, MO 63771	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	500
PET PARTNERS 875 124TH AVE SUITE 101 BELLEVUE, WA 98005	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	1,500
PLANNED PARENTHOOD MA 1055 COMMONWEALTH AVENUE BOSTON, MA 022151001	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	15,000
PRINCETON UNIVERSITY PRINCETON UNIVERSITY PRINCETON, NJ 08544	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	1,500
Total				558,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
REDROVERUNITED ANIMAL NATIONS 3800 J STREET SACRAMENTO, CA 95816	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	500
RIVER NETWORK 434 NW SIXTH AVENUE PORTLAND, OR 97209	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	4,000
SHERBORN PLAYGROUND COMMITTEE 1 BUTLER STREET SHERBORN, MA 01770	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	3,500
TETON SCIENCE SCHOOLS 700 COYOTE CANYON ROAD JACKSON, WY 83001	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	1,500
THE PARK SCHOOL 171 GODDARD AVE BROOKLINE, MA 02445	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	100
TRUSTEES FOR ALASKA TRUST 1026 WEST 4TH AVENUE SUITE 201 ANCHORAGE, AK 99501	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	10,000
TUFTONBORO FREE LIBRARY 221 MIDDLE ROAD TUFTONBORO, NH 03816	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	5,000
UNIVERSITY OF TEXAS AUSTIN 1 UNIVERSITY STATION AUSTIN, TX 78712	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	300
WORLD WILDLIFE FUND 1250 24TH STREET NW WASHINGTON, DC 20037	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	21,000
YELLOWSTONE ASSOCIATION PO BOX 117 YELLOWSTONE NATL PARK, WY 82190	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,000
Total				558,200
► 3a				

TY 2015 Investments Corporate Bonds Schedule**Name:** EAGLEMERE FOUNDATION INC**EIN:** 04-3424302

Name of Bond	End of Year Book Value	End of Year Fair Market Value
50000 SHS AMERICAN EXPRESS CO	50,088	49,610
50000 SHS CAPITAL ONE BK	50,094	49,754
50000 SHS CATERPILLAR INC	50,673	50,087
150000 SHS CITIGROUP INC	50,319	50,007
38391.225 SHS DOUBLELINE TOTAL RETURN BD FUND	420,000	413,857
50000 SHS DOW CHEMICAL CO	53,282	52,420
33698.0979999999 SHS FRANKLIN FTLG RATE DAILY ACCESS	310,000	281,042
50000 SHS GENERAL ELECTRIC CAP CORP	50,414	50,164
5000 SHS ISHARES S&P US PFD STK INDEX	198,350	194,250
50000 SHS PEPSICO INC	52,467	51,769
50000 SHS PFIZER INC	50,332	50,444
11506.276 SHS PIMCO HIGH YIELD FD	110,000	95,042
500000 SHS PUBLIC SVC ELEC GAS CO	49,962	49,485
2300 SHS VANGUARD SHORT TERM CORPORATE	183,046	181,673
50000 SHS VERIZON COMMUNICATIONS	51,702	51,155
100000 SHS WALMART STORES	0	0
10860.195 SHS COLUMBIA INTERMEDIATE BOND FUND	93,149	96,873
1680 SHS VANGUARD SHORT TERM CORPORATE	133,644	132,703
4333.694 SHS FRANKLIN FTLG RATE DAILY ACCESS	40,000	36,143

TY 2015 Investments Corporate Stock Schedule

Name: EAGLEMERE FOUNDATION INC**EIN:** 04-3424302

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1150 SHS ABBOTT LABS	0	0
1750 SHS ABBVIE INC	48,946	103,670
950 SHS ACCENTURE	53,128	99,275
1000 SHS ALTRIA GROUP INC	0	0
200 SHS AMAZON COM	88,360	135,178
700 SHS AMERICAN WATER WORKS CO	34,854	41,825
700 SHS ANADARKO PETE CORP	63,935	34,006
2100 SHS APPLE INC	167,735	221,046
3100 SHS AT&T INC	0	0
700 SHS AT&T INC	24,510	24,087
1400 SHS AUTOMATIC DATA PROCESSING INC	0	0
1200 SHS BB&T CORP	0	0
2100 SHS BB&T CORP	77,882	79,401
700 SHS BERKSHIRE HATHAWAY INC	0	0
1200 SHS BERKSHIRE HATHAWAY INC	151,481	158,448
300 SHS BLACKROCK INC	53,860	102,156
2700 SHS BROADCOM CORP	68,308	156,114
700 SHS CHEVRON CORP	0	0
2000 SHS CISCO SYS INC	50,023	54,310
1000 SHS COCA COLA CO	0	0
1000 SHS COMCAST CORP	0	0
700 SHS COMCAST CORP	33,180	39,501
1000 SHS CONOCOPHILLIPS	71,479	46,690
1000 SHS CORNING INC	18,490	18,280
400 SHS COSTCO WHSL CORP	49,644	64,600
800 SHS DANAHER CORP	68,454	74,304
1100 SHS DISNEY WALT CO	76,213	115,588
1600 SHS DOW CHEM CO	0	0
1400 SHS DOW CHEM CO	55,424	72,072
1100 SHS EMERSON ELECTRIC CO	51,853	52,613

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1100 SHS ENTERGY CORP	69,690	75,196
1000 SHS EOG RES INC	93,948	70,790
1900 SHS EXXON MOBIL CORP	123,148	148,105
500 SHS FEDEX CORP	86,393	74,495
1200 SHS GENERAL ELEC CO	32,703	37,380
400 SHS GENERAL DYNAMICS CORP	35,845	54,944
700 SHS GENERAL DYNAMICS CORP	0	0
3439.112 SHS HARBOR INTERNATIONAL FUND	220,000	204,386
700 SHS HERSHEY CO	61,799	62,489
1000 SHS HEWLETT PACKARD CO	0	0
800 SHS HOME DEPOT INC	0	0
1000 SHS HOME DEPOT INC	88,691	132,250
700 SHS HONEYWELL INTL INC	28,496	72,499
600 SHS IBM	47,457	82,572
1000 SHS INTEL CORP	33,574	34,450
1900 SHS INTERNATIONAL PAPER CO	89,434	71,630
1300 SHS JOHNSON & JOHNSON	99,901	133,536
500 SHS J P MORGAN CHASE & CO	34,568	33,015
750 SHS KRAFT FOODS INC	24,898	54,570
500 SHS LAS VEGAS SANDS CORP	0	0
600 SHS MC DONALDS CORP	58,543	70,884
600 SHS MCKESSON CORP	95,430	118,338
1000 SHS MERK & CO INC	58,688	52,820
1300 SHS MET LIFE INC	68,031	62,673
2400 SHS MICROSOFT CORP	66,972	133,152
450 SHS MONDELIZ INTL INC	0	0
950 SHS MONDELIZ INTL INC	29,188	42,598
500 SHS MONSANTO CO	53,674	49,260
1250 SHS OCCIDENTAL PETE CORP DEL	96,043	84,513
600 SHS PEPSICO INC	39,338	59,952

Name of Stock	End of Year Book Value	End of Year Fair Market Value
550 SHS PHILIP MORRIS INTL INC	25,126	48,351
1150 SHS PHILIP MORRIS INTL INC	0	0
2900 SHS PFIZER INC	88,191	93,612
1100 SHS PROCTER & GAMBLE CO	66,598	87,351
1200 SHS QUALCOMM INC	0	0
400 SHS RAYTHEON CO	39,267	49,812
700 SHS SCHLUMBERGER LTD	61,643	48,825
900 SHS SOUTHERN CO	0	0
800 SHS STARBUCKS CORP	56,332	84,042
1200 SHS TARGET CORP	77,303	87,132
1000 SHS TEXAS INSTRS INC	46,435	54,810
400 SHS UNITED HEALTH GROUP INC	0	0
700 SHS UNITED HEALTH GROUP INC	64,615	82,348
2700 SHS VERIZON COMMUNICATIONS	0	0
600 SHS VERIZON COMMUNICATIONS	29,706	27,732
1800 SHS WELLS FARGO & CO	60,588	97,848
466 SHS CKD GLOBAL INC	0	0
1000 SHS BP PLC	41,029	31,260
500 SHS CALIFORNIA RESOURCES CORP	0	0
1400 SHS ISHARES RUSSELL 2000 ETF	162,313	157,668
1500 SHS ISHARES RUSSELL 2000 VALUE INDEX	77,760	137,910
3500 SHS ISHARES RUSSELL MIDCAP ETF	408,411	560,630
4251.701 SHS PRINCIPAL MIDCAP BLEND FUND	100,000	88,861
20000 SHS ASTRO MED INC	58,265	289,000
3254.149 SHS LEGG MASON CLEARBRIDGE SMALL CAP	100,000	90,856
10275.973 SHS COLUMBIA SMALL CAP CORE FUND	0	0
5200 SHS ISHARES INTERNATIONAL SELECT DIV	0	0
10700 SHS ISHARES INTERNATIONAL SELECT DIV	353,787	307,197
4390.408 SHS COLUMBIA ACORN FUND INTL FUND	151,514	171,753
1200 SHS MEDTRONIC PLC	90,263	92,304

Name of Stock	End of Year Book Value	End of Year Fair Market Value
5000 SHS ISHARES MSCI EMERGING MKTS INDEX	0	0
3100 SHS ISHARES MSCI EMERGING MKTS INDEX	184,800	150,846
1000 SHS LYONDELLBASELL INDUSTRIES	0	0
4500 SHS WINDSTREAM HOLDINGS INC	0	0
6500 SHS VANGUARD FTSE EMERGING MKTS	225,406	212,615
12000 SHS VANGUARD FTSE EMERGING MKTS	0	0
6000 SHS ISHARES TR RUSSELL 1000 ETF FUND	0	0
5030 SHS ISHARES TR RUSSELL 1000 ETF FUND	343,950	569,949
310 SHS ISHARES TR RUSSELL 2000 ETF FUND	39,818	34,912
2200 SHS ISHARES INTL SELECT DIVIDEND ETF	76,151	63,162
300 SHS ISHARES RUSSELL MIDCAP ETF	41,837	48,054
500 SHS ISHARES MSCI EMERGING MKTS	29,796	24,330
790 SHS ISHARES MSCI EAFE ETF	52,959	46,389
2050.381 SHS CAMBIAR SMALL CAP FUND	35,000	33,606
2345.789 SHS JOHN HANCOCK FDS III DISCIPLINED VALUE	27,000	44,922
1500 SHS VANGUARD FTSE EMERGING MKTS ETF	56,310	49,065
1500 SHS VANGUARD MSCI EMERGING MKTS ETF	0	0

TY 2015 Investments - Other Schedule

Name: EAGLEMERE FOUNDATION INC**EIN:** 04-3424302

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
5360.206 SHS PERMANENT PORTFOLIO	AT COST	0	0
150 SHS WASHINGTON PRIME GROUP	AT COST	0	0
200 SHS AVALONBAY CMNTYS INC	AT COST	32,493	36,826
200 SHS SIMON PPTY GROUP INC	AT COST	28,589	38,888
300000 SHS SIMON PPTY GROUP INC	AT COST	0	0

TY 2015 Other Decreases Schedule

Name: EAGLEMERE FOUNDATION INC**EIN:** 04-3424302

Description	Amount
UNREALIZED GAIN ON CONTRIBUTED ASSETS	211,740

TY 2015 Other Expenses Schedule

Name: EAGLEMERE FOUNDATION INC

EIN: 04-3424302

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE	125	125	125	0
DIVIDEND FEES	15	15	15	0

TY 2015 Other Professional Fees Schedule

Name: EAGLEMERE FOUNDATION INC**EIN:** 04-3424302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	42,891	42,891	42,891	0

TY 2015 Substantial Contributors Schedule

Name: EAGLEMERE FOUNDATION INC

EIN: 04-3424302

Name	Address
MARILYN SARLES	60 EDMUNDS ROAD WELLESLEY, MA 02481
H JAY SARLES	60 EDMUNDS ROAD WELLESLEY, MA 02481

TY 2015 Taxes Schedule

Name: EAGLEMERE FOUNDATION INC**EIN:** 04-3424302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	3,416	3,416	3,416	0
EXCISE TAXES	3,000	0	0	0

2015

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF.
 ► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at
www.irs.gov/form990.

Name of the organization

EAGLEMERE FOUNDATION INC

Employer identification number

04-3424302

Organization type (check one)

Filers of:**Section:**

Form 990 or 990-EZ

501(c)() (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33^{1/3}% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
EAGLEMERE FOUNDATION INC

Employer identification number
04-3424302

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JAY AND MARILYN SARLES 60 EDMUNDS ROAD WELLESLEY, MA 02481	\$ 130,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	JAY SARLES 60 EDMUNDS ROAD WELLESLEY, MA 02481	\$ 270,000	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization EAGLEMERE FOUNDATION INC		Employer identification number 04-3424302	
Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	20,000 SHS ASTRO MEDICAL INC	\$ 270,000	2015-11-02
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization EAGLEMERE FOUNDATION INC	Employer identification number 04-3424302
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Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.)* ► \$ _____

Use duplicate copies of Part III if additional space is needed