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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation INAVAL E FOUNDATION INC		A Employer identification number 04-3409789	
Number and street (or P O box number if mail is not delivered to street address) C/O KLR 99 SUMMER STREET NO 520		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02110		B Telephone number (see instructions) (617) 236-8098	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 16,628,433		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	140			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	224,436	224,436		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-2,104			
	b Gross sales price for all assets on line 6a 5,045,460				
	7 Capital gain net income (from Part IV , line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	20,481	20,481		
	12 Total. Add lines 1 through 11	242,953	244,917		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	9,810	4,905		4,905
	c Other professional fees (attach schedule)	52,991	52,991		0
	17 Interest	179	179		0
	18 Taxes (attach schedule) (see instructions)	30,765	2,081		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	39,096	38,854		148
	24 Total operating and administrative expenses. Add lines 13 through 23	132,841	99,010		5,053
	25 Contributions, gifts, grants paid	992,725			992,725
	26 Total expenses and disbursements. Add lines 24 and 25	1,125,566	99,010		997,778
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-882,613			
	b Net investment income (if negative, enter -0-)		145,907		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	237,012	141,768	141,768
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	9,900,187	8,381,242	11,929,802
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,732,266	4,463,842	4,556,863
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	13,869,465	12,986,852	16,628,433	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	14,243,755	14,243,755	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	-374,290	-1,256,903	
	30	Total net assets or fund balances(see instructions)	13,869,465	12,986,852	
31	Total liabilities and net assets/fund balances(see instructions)	13,869,465	12,986,852		

Part III Analysis of Changes in Net Assets or Fund Balances					
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,869,465		
2	Enter amount from Part I, line 27a	2	-882,613		
3	Other increases not included in line 2 (itemize) ▶ _____	3	0		
4	Add lines 1, 2, and 3	4	12,986,852		
5	Decreases not included in line 2 (itemize) ▶ _____	5	0		
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,986,852		

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-2,104
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	797,833	18,258,200	0 043697
2013	715,922	16,989,394	0 042139
2012	893,555	16,132,388	0 055389
2011	1,050,673	16,308,870	0 064423
2010	232,588	16,143,672	0 014407

2	Total of line 1, column (d).	2	0 220055
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044011
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	17,633,076
5	Multiply line 4 by line 3.	5	776,049
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,459
7	Add lines 5 and 6.	7	777,508
8	Enter qualifying distributions from Part XII, line 4.	8	997,778

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,459
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	1,459
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-		5	1,459
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	45,182	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	45,182
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	43,723
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 43,723 Refunded ☐		11	0

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year?If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>KAHN LITWIN RENZA CO</u> Telephone no ► <u>(617) 236-8098</u> Located at ► <u>99 SUMMER STREET STE 520 BOSTON MA</u> ZIP+4 ► <u>02110</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b			
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here. ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ☐ **0**

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	17,419,189
b	Average of monthly cash balances.	1b	482,411
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	17,901,600
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	17,901,600
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	268,524
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	17,633,076
6	Minimum investment return. Enter 5% of line 5.	6	881,654

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	881,654
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,459
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	1,970
c	Add lines 2a and 2b.	2c	3,429
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	878,225
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	878,225
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	878,225

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	997,778
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	997,778
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,459
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	996,319

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				878,225
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			86,667	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 997,778				
a Applied to 2014, but not more than line 2a			86,667	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				878,225
e Remaining amount distributed out of corpus	32,886			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	32,886			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	32,886			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.	32,886			

Part XIV

b

2a

b 8

C

d

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Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	992,725
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.		1a(1)	No
(2) Other assets.		1a(2)	No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.		1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)	No
(3) Rental of facilities, equipment, or other assets.		1b(3)	No
(4) Reimbursement arrangements.		1b(4)	No
(5) Loans or loan guarantees.		1b(5)	No
(6) Performance of services or membership or fundraising solicitations.		1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2016-11-09 Date	***** Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name DAVID DESMARAIS	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00435727
	Firm's name ▶ KAHN LITWIN RENZA & CO LTD			Firm's EIN ▶ 05-0409384	
	Firm's address ▶ 99 SUMMER STREET SUITE 520 BOSTON, MA 02110			Phone no (617) 236-8098	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1050 SHS SECTOR SPDR	P		2015-12-31
16787 659 SHS DOUBLELINE TOTAL	P		2015-12-31
1135 503 SHS LOOMIS SAYLES CORE PLUS	P		2015-12-31
32863 377 SHS THE OSTERWEIS STRATEGIC INC FD	P		2015-12-31
6892 751 SHS PRIMECAP ODYSSEY	P		2015-12-31
6848 505 SHS WASATCH INTERNATIONAL GROWTH	P		2015-12-31
19994 SHS ISHARES MSCI	P		2015-12-31
2498 SHS SPDR GOLD	P		2015-12-31
2742 23 SHS DOUBLELINE TOTAL	P		2015-12-31
37698 413 SHS LOOMIS SAYLES CORE PLUS	P		2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
78,406		100,128	-21,722
184,970		184,838	132
14,970		15,284	-314
377,242		396,685	-19,443
242,871		210,254	32,617
189,841		199,018	-9,177
1,293,415		1,359,425	-66,010
287,714		300,696	-12,982
29,970		30,193	-223
474,970		507,439	-32,469

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-21,722
			132
			-314
			-19,443
			32,617
			-9,177
			-66,010
			-12,982
			-223
			-32,469

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
53034 796 SHS TEMPLETON GLOBAL BOND ADVISOR	P		2015-12-31
17663 085 SHS TWEEDY BROWN GL VAL	P		2015-12-31
10963 027 SHS AKRE FOCUS FUND	P		2015-12-31
4616 805 SHS DOUBLELINE TOTAL	P		2015-12-31
2104 055 SHS GUGGENHEIM TOTAL RETURN BOND FD	P		2015-12-31
1220 504 SHS LOOMIS SAYLES CORE PLUS	P		2015-12-31
18828 452 SHS WCM FOCUSED INT'L GROWTH	P		2015-12-31
462 SHS ISHARES CORE US	P		2015-12-31
923 SHS ISHARES RUSSELL	P		2015-12-31
SCS OPPORTUNITIES FUND (MARK TO MARKET)	P		2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
615,174		689,895	-74,721
230,120		271,676	-41,556
254,970		259,410	-4,440
49,970		50,833	-863
54,970		56,990	-2,020
14,970		16,429	-1,459
224,970		231,428	-6,458
50,012		50,335	-323
109,854		115,977	-6,123
10,393			10,393

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-74,721
			-41,556
			-4,440
			-863
			-2,020
			-1,459
			-6,458
			-323
			-6,123
			10,393

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
SOUND POINT FLOATING RATE FUND (MARK TO MARKET)	P		2015-12-31
MORGAN CREEK PARTNERS	P		2015-12-31
MORGAN CREEK PARTNERS	P		2015-12-31
RMK SELECT TIMBERLAND FUND	P		2015-12-31
DAVIS FUND II	P		2015-12-31
DAVIS FUND II	P		2015-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,588			8,588
162,829			162,829
		631	-631
48,858			48,858
23,785			23,785
2,080			2,080
9,548			9,548

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,588
			162,829
			-631
			48,858
			23,785
			2,080
			9,548

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
WILLIAM N BUFFETT	PRESIDENT/DIRECTOR 1 00	0	0	0
21 STEVENS TERRACE ARLINGTON,MA 02476				
SUSAN KENNEDY	TREASURER/DIRECTOR 0 25	0	0	0
21 STEVENS TERRACE ARLINGTON,MA 02476				
THOMAS BUFFETT	DIRECTOR 0 25	0	0	0
5912 COVENTRY CIRCLE EAST LANSING,MI 48823				
WENDY O BUFFETT	DIRECTOR 0 25	0	0	0
861 ARLINGTON AVE BERKELEY,CA 94707				
NOAH E BUFFETT-KENNEDY	DIRECTOR 0 25	0	0	0
20 EAGLE STREET SAN FRANCISCO,CA 94114				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALZEIMHER'S ASSOCIATION 480 PLEASANT STREET WATERTOWN,MA 02472	NONE	PUBLIC CHARITY	GENERAL PURPOSE	3,000
AMERICAN CIVIL LIBERTIES UNION 211 CONGRESS ST 301 BOSTON,MA 02110	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,600
AMERICAN SCHOOL OF CLASSICAL STUDIES 6-8 CHARLTON STREET PRINCETON,NJ 08540	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,000
AMERICANS RESPONSIBLE FOR SOLUTIONS PAC PO BOX 15642 WASHINGTON,DC 20003	NONE	NON-PUBLIC CHARITY	CHARITABLE	5,000
ASPIRE AFTER SCHOOL LEARNING PO BOX 41318 ARLINGTON,VA 22204	NONE	PUBLIC CHARITY	GENERAL PURPOSE	15,000
ATRIUS HEALTH FOUNDATION 275 GROVE STREET SUITE 3300 NEWTON,MA 02466	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000
AVON WALK FOR BREAST CANCER 33 BROAD STREET SUITE 700 BOSTON,MA 02109	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
BLACK PINE CIRCLE SCHOOL 2027 7TH STREET BERKELEY,CA 94710	NONE	PUBLIC CHARITY	GENERAL PURPOSE	19,000
BMC STRIVE FOUNDATION 801 MASSACHUSETTS AVE 1ST FLOOR BOSTON,MA 02118	NONE	PUBLIC CHARITY	GENERAL PURPOSE	20,000
BOSTON CHILDREN'S MUSEUM 308 CONGRESS STREET BOSTON,MA 02210	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000
BOSTON MEDICAL CENTER 1 BOSTON MEDICAL PLACE BOSTON,MA 02118	NONE	PUBLIC CHARITY	GENERAL PURPOSE	9,940
CAREER COLLABORATIVE 77 SUMMER ST BOSTON,MA 02111	NONE	PUBLIC CHARITY	GENERAL PURPOSE	45,000
CARLETON COLLEGE ONE NORTH COLLEGE STREET NORTHFIELD,MN 55057	NONE	PUBLIC CHARITY	GENERAL PURPOSE	155,000
CENTRAL HIGH SCHOOL FOUNDATION 1823 HARNEY ST 203 OMAHA,NE 68102	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
CENTRAL PUBLIC MONTESSORI SCHOOL 4406 OKEMOS RD OKEMOS,MI 48864	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,500
Total ▶ 3a				992,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILD & FAMILY OPPORTUNITIES INC 18 AVERY LANE ELLSWORTH,ME 04605	NONE	PUBLIC CHARITY	GENERAL PURPOSE	50,000
COMMON CAUSE 1133 19TH STREET NW 9TH FLOOR WASHINGTON,DC 20036	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
CREATIVITY EXPLORED 3245 16TH STREET SAN FRANCISCO,CA 94103	NONE	PUBLIC CHARITY	GENERAL PURPOSE	25,000
DOCTORS WITHOUT BORDERS USA 333 7TH AVE 2ND FLOOR NEW YORK,NY 10001	NONE	PUBLIC CHARITY	GENERAL PURPOSE	12,500
ENVIRONMENTAL LEAGUE OF MASSACHUSETTS 14 BEACON STREET SUITE 714 BOSTON,MA 02108	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,000
EPOCA 5 PLEASANT STREET 3RD FLOOR WORCESTER,MA 01609	NONE	PUBLIC CHARITY	GENERAL PURPOSE	3,000
FERRIS BURTIS FOUNDATION 800 NORTH MAIN STREET SHEFFIELD,MA 01257	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,000
FONTANELLE FOREST 1111 BELLEVUE BOULEVARD NORTH BELLEVUE,NE 68005	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000
FRED & PAMELA BUFFETT CANCER CENTER 1010 LINCOLN MALL LINCOLN,NE 68508	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000
FRIENDS OF BOSTON'S HOMELESS PO BOX 220648 BOSTON,MA 02122	NONE	PUBLIC CHARITY	GENERAL PURPOSE	3,000
FRIENDS OF THE SMITHSONIAN PO BOX 9016 PITTSFIELD,MA 01202	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
GIRLS INC OMAHA 2811 NORTH 45TH STREET OMAHA,NE 68104	NONE	PUBLIC CHARITY	GENERAL PURPOSE	14,775
GLAD 30 WINTER STREET STE 800 BOSTON,MA 02108	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,000
GREATER BOSTON FOOD BANK 70 SOUTH BAY AVE BOSTON,MA 02118	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000
GRUB ST INC 160 BOYLSTON STREET 4TH FLOOR BOSTON,MA 02116	NONE	PUBLIC CHARITY	GENERAL PURPOSE	75,000
Total ▶ 3a				992,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HOFFMAN BREAST CANCER 330 MOUNT AUBURN STREET CAMBRIDGE,MA 02138	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000
HOPE CENTRAL 85 SEAVERNS AVE JAMAICA PLAIN,MA 02130	NONE	PUBLIC CHARITY	GENERAL PURPOSE	16,000
IRAQ VETERANS AGAINST WAR PO BOX 3565 NEW YORK,NY 10008	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
JOSE MATEO BALLET THEATER 400 HARVARD ST CAMBRIDGE,MA 02138	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,000
KEHILLA COMMUNITY SYNAGOGUE 1300 GRAND AVENUE PIEDMONT,CA 94610	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000
LANSING SCHOOL DISTRICT - LEAF 519 W KALAMAZOO ST LANSING,MI 48933	NONE	PUBLIC CHARITY	GENERAL PURPOSE	3,500
LEWTON ELEMENTARY SCHOOL 2000 LEWTON PL LANSING,MI 48911	NONE	PUBLIC CHARITY	GENERAL PURPOSE	18,500
LYON MARTIN HEALTH SERVICES 1748 MARKET STREET SAN FRANCISCO,CA 94102	NONE	PUBLIC CHARITY	GENERAL PURPOSE	6,000
MEDICINE FOR MALI 4605 80TH PLACE URBANDALE,IA 50322	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,000
MERCY CORPS PO BOX 2669 DEPT W PORTLAND,OR 97208	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,000
METROPOLITAN OPERA LINCOLN CENTER NEW YORK,NY 10023	NONE	PUBLIC CHARITY	GENERAL PURPOSE	25,000
MICHIGAN STATE UNIVERSITY 220 TROWBRIDGE ROAD EAST LANSING,MI 48824	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000
MICHIGAN RADIO 535 W WILLIAMS ST STE 110 ANN ARBOR,MI 48103	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
MUSICA SACRA P O BOX 381336 CAMBRIDGE,MA 02238	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,250
NAMI 3803 N FAIRFAX DR STE 100 ARLINGTON,VA 22203	NONE	PUBLIC CHARITY	GENERAL PURPOSE	6,000
Total ► 3a				992,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NISGUA PO BOX 70494 OAKLAND,CA 94612	NONE	PUBLIC CHARITY	GENERAL PURPOSE	35,000
OKEMOS PUBLIC LIBRARY 4321 OKEMOS ROAD OKEMOS,MI 48864	NONE	PUBLIC CHARITY	GENERAL PURPOSE	3,000
OLD CAMBRIDGE BAPTIST CHURCH 1151 MASSACHUSETTS AVE CAMBRIDGE,MA 02138	NONE	PUBLIC CHARITY	GENERAL PURPOSE	61,000
OMAHA THEATER 1200 DOUGLAS STREET OMAHA,NE 68102	NONE	PUBLIC CHARITY	GENERAL PURPOSE	3,000
PINE STREET INN 444 HARRISON AVE BOSTON,MA 02118	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,000
PROJECT COMPASSION 11315 RANCHO BERNARDO ROAD SUITE 146 SAN DIEGO,CA 92127	NONE	PUBLIC CHARITY	GENERAL PURPOSE	60,000
RAINFOREST CONNECTION 77 VAN NESS AVE SUITE 101-1717 SAN FRANCISCO,CA 94102	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,000
REACH STUDIO ART CENTER 1804 S WASHINGTON AVE LANSING,MI 48910	NONE	PUBLIC CHARITY	GENERAL PURPOSE	8,250
RESPOND INC PO BOX 555 SOMERVILLE,MA 02143	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000
RESTORATIVE JUSTICE PO BOX 17434 WASHINGTON,DC 20041	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,750
SAN FRANCISCO ZEN CENTER 300 PAGE STREET SAN FRANCISCO,CA 94102	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,000
SOMERVILLE HOMELESS COALITION 1 DAVIS SQUARE SOMERVILLE,MA 02144	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,000
SPARE CHANGE NEWSPAPER 1151 MASSACHUSETTS AVE CAMBRIDGE,MA 02138	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,000
SPECIAL OLYMPICS 1133 19TH STREET NW 12TH FLOOR WASHINGTON,DC 20036	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,100
STANFORD UNIVERSITY 450 SERRA MALL STANFORD,CA 94305	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,500
Total ▶ 3a				992,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TABLE GRACE CAFE 1611 1/2 FARNAM ST OMAHA,NE 68102	NONE	PUBLIC CHARITY	GENERAL PURPOSE	15,000
TELEOSIS FOUNDATION 1521B FIFTH STREET BERKELEY,CA 94710	NONE	PUBLIC CHARITY	GENERAL PURPOSE	24,000
THE CHILDREN'S ROOM 1210 MASSACHUSETTS AVE BOSTON,MA 02476	NONE	PUBLIC CHARITY	GENERAL PURPOSE	4,000
THE FARM SCHOOL 488 MOORE HILL ROAD ATHOL,MA 01331	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
TRINITY LUTHERAN CHURCH 73 LANCASTER ST WORCESTER,MA 01609	NONE	PUBLIC CHARITY	GENERAL PURPOSE	30,000
URBAN ADAMAH 1050 PARKER ST BERKELEY,CA 94710	NONE	PUBLIC CHARITY	GENERAL PURPOSE	8,000
USF SCHOOL OF LAW 2130 FULTON ST SAN FRANCISCO,CA 94117	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
VINFEN 950 CAMBRIDGE STREET CAMBRIDGE,MA 02141	NONE	PUBLIC CHARITY	GENERAL PURPOSE	30,000
WAND 691 MASSACHUSETTS AVE ARLINGTON,MA 02476	NONE	PUBLIC CHARITY	GENERAL PURPOSE	4,000
WELLSTONE ACTION 2446 UNIVERSITY AVE W SUITE 170 SAINT PAUL,MN 55114	NONE	PUBLIC CHARITY	GENERAL PURPOSE	4,000
WGBH 1 GUEST ST BOSTON,MA 02135	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,000
WIKIMEDIA FOUNDATION INC PO BOX 98204 WASHINGTON,DC 20090	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
WILLA CATHER FOUNDATION 413 NORTH WEBSTER RED CLOUD,NE 68970	NONE	PUBLIC CHARITY	GENERAL PURPOSE	6,560
WOLDUMAR NATURE CENTER 5739 OLD LANSING RD LANSING,MI 48917	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,000
WORLD WILDLIFE FEDERATION SAVE THE TIGERS CAMPAIGN 1250 24TH STREET NW WASHINGTON,DC 20037	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
Total ▶ 3a				992,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOUNDED WARRIOR PROJECT 4899 BELFORT RD SUITE 300 JACKSONVILLE, FL 32256	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,000
Total ▶ 3a				992,725

TY 2015 Accounting Fees Schedule**Name:** INAVALE FOUNDATION INC**EIN:** 04-3409789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
KLR	9,810	4,905		4,905

TY 2015 Investments Corporate Stock Schedule**Name:** INAVALE FOUNDATION INC**EIN:** 04-3409789

Name of Stock	End of Year Book Value	End of Year Fair Market Value
33 SHS BERKSHIRE HATHAWAY CL A	2,732,576	6,329,600
ISHARES TR MSCI EAFE INDEX	0	0
MUTUAL FUNDS	4,217,524	4,108,237
ISHARES RUSSELL 3000 ETF	1,431,142	1,491,965

TY 2015 Investments - Other Schedule**Name:** INAVALE FOUNDATION INC**EIN:** 04-3409789

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CORPORATE STOCKS	AT COST	2,236,995	2,069,787
SPDR GOLD TR GOLD	AT COST	0	0
SECTOR SPDR TR	AT COST	0	0
MORGAN CREEK PARTNERS	AT COST	459,682	714,578
RMK SELECT TIMBERLAND INVESTMENT FUND	AT COST	364,031	361,669
CORBIN PINEHURST INSTITUTIONAL	AT COST	0	0
DAVIS INVESTMENT VENTURES FUND II-B, LP	AT COST	153,763	161,458
SCS OPPORTUNITIES FUND	AT COST	729,932	729,932
SOUND POINT SENIOR FLOATING RATE FUND, LP	AT COST	519,439	519,439

TY 2015 Other Expenses Schedule**Name:** INAVALE FOUNDATION INC**EIN:** 04-3409789

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PARTNERSHIP EXPENSES	38,854	38,854		0
MA ANNUAL REPORT FEE	15	0		15
MA PC FILING FEE	125	0		125
PENALTIES/OTHER NON- DEDUCTIBLE EXP	94	0		0
BANK/CHECK FEES	8	0		8

TY 2015 Other Income Schedule**Name:** INAVALE FOUNDATION INC**EIN:** 04-3409789

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME	6,093	6,093	6,093
PARTNERSHIP INCOME	14,388	14,388	14,388

TY 2015 Other Professional Fees Schedule**Name:** INAVALE FOUNDATION INC**EIN:** 04-3409789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	52,991	52,991		0

TY 2015 Taxes Schedule**Name:** INAVALE FOUNDATION INC**EIN:** 04-3409789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	273	273		0
MA UBTI TAXES PAID	1,808	1,808		0
FEDERAL TAXES PAID	28,684	0		0