Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: The Dennis A. O'Toole Family Foundation

A Employer identification number: 04-3371817

Number and street (or P O box number if mail is not delivered to street address): c/o Baker Newman Noyes, 100 Arboretum D | Room/suite: 204

B Telephone number: 207-879-2100

City or town, state or province, country, and ZIP or foreign postal code: Portsmouth, NH 03801

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 2,832,073.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5,944.	5,944.		Statement 1
	4 Dividends and interest from securities	42,858.	42,858.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	241,424.			
	b Gross sales price for all assets on line 6a 577,902.				
	7 Capital gain net income (from Part IV, line 2)		241,424.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	290,226.	290,226.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 2	1,275.	638.		637.
	c Other professional fees Stmt 3	18,868.	18,868.		0.
	17 Interest				
	18 Taxes Stmt 4	5,041.	360.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 5	301.	60.		241.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	25,485.	19,926.		878.
	25 Contributions, gifts, grants paid	115,400.			115,400.
	26 **Total expenses and disbursements.** Add lines 24 and 25	140,885.	19,926.		116,278.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	149,341.			
	b **Net investment income** (if negative, enter -0-)		270,300.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

SCANNED MAY 27 2016

RECEIVED MAY 16 2016 OGDEN, UT

523501 11-24-15 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2015)

17370428 793251 00390-222 2015.03030 The Dennis A. O'Toole Famil 00390-A1

22

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	93,103.	99,995.	99,995.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	49,811.		
	b Investments - corporate stock Stmt 7	1,291,707.	2,481,944.	2,481,944.
	c Investments - corporate bonds Stmt 8	414,037.	250,134.	250,134.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,848,658.	2,832,073.	2,832,073.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	19.	19.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,848,639.	2,832,054.	
	30 Total net assets or fund balances	1,848,658.	2,832,073.	
	31 Total liabilities and net assets/fund balances	1,848,658.	2,832,073.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,848,658.
2 Enter amount from Part I, line 27a	2	149,341.
3 Other increases not included in line 2 (itemize) ▶ See Statement 6	3	834,074.
4 Add lines 1, 2, and 3	4	2,832,073.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,832,073.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly Traded Securities			
b	Capital Gains Dividends			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	574,101.		336,478.	237,623.
b	3,801.			3,801.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				237,623.
b				3,801.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	241,424.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	115,990.	2,761,260.	.042006
2013	106,501.	2,506,897.	.042483
2012	113,103.	2,296,596.	.049248
2011	77,482.	2,272,992.	.034088
2010	114,092.	2,095,718.	.054441

2	**Total** of line 1, column (d)	2	.222266
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044453
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,824,880.
5	Multiply line 4 by line 3	5	125,574.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,703.
7	Add lines 5 and 6	7	128,277.
8	Enter qualifying distributions from Part XII, line 4	8	116,278.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	5,406.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,406.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	5,406.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 3,800.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	3,800.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,606.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	Refunded ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NH			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Dennis A. O'Toole Telephone no. ▶ 207-879-2100

Located at ▶ c/o Baker Newman Noyes, 100 Arboretum Dr., Portsm ZIP+4 ▶ 03801

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Dennis A. O'Toole P.O. Box D Santa Fe, NM 87504	Trustee 1.00	0.	0.	0.
Gertrude L. O'Toole P.O. Box D Santa Fe, NM 87504	Trustee 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,760,987.
b	Average of monthly cash balances	1b	106,911.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,867,898.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,867,898.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	43,018.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,824,880.
6	**Minimum investment return.** Enter 5% of line 5	6	141,244.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	141,244.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	5,406.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	5,406.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	135,838.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	135,838.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	135,838.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	116,278.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	116,278.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	116,278.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				135,838.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			16,087.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶$ 116,278.				
a Applied to 2014, but not more than line 2a			16,087.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				100,191.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				35,647.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
American Association for State and Local History 1717 Church Street Nashville, TN 37203	N/A	PC	General Operating Support	2,000.
Block Island Conservancy P.O. Box 84 Block Island, RI 02807	N/A	PC	General Operating Support	5,000.
Colonial Williamsburg Foundation P.O. Box 1776 Williamsburg, VA 23187	N/A	PC	General Operating Support	1,000.
High Country News P.O. Box 1090 Paonia, CO 81428	N/A	PC	General Operating Support	1,000.
Human Systems Research, Inc. P.O. Box 728 Las Cruces, NM 88004	N/A	PC	General Operating Support	625.
Total See continuation sheet(s)			▶ 3a	115,400.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5,944.	
4 Dividends and interest from securities			14	42,858.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	241,424.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		290,226.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 290,226.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Dennis A. O'Toole | 5/9/2016 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Nicholas E. Porto		04/28/16		P01310283

Firm's name ▶ BAKER NEWMAN & NOYES, LLC — Firm's EIN ▶ 01-0494526

Firm's address ▶ 100 ARBORETUM DRIVE, SUITE 204
PORTSMOUTH, NH 03801 — Phone no. (800)244-7444

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Kitchen Angels 1222 Siler Road Santa Fe, NM 87507	N/A	PC	General Operating Support	1,000.
Medical University of South Carolina 268 Calhoun Street, MSC 182 Charleston, SC 29425	N/A	PC	General Operating Support	2,500.
Museum of New Mexico Foundation P.O. Box 2065 Santa Fe, NM 87504	N/A	PC	General Operating Support	9,000.
Musical Theatre Works 162 County Road 74 Tesuque, NM 87506	N/A	PC	General Operating Support	5,000.
New Mexico Environmental Law Center 1405 Luisa Street, Suite 5 Santa Fe, NM 87505	N/A	PC	General Operating Support	1,500.
Quivira Coalition 1413 Second Street, Suite 1 Santa Fe, NM 87505	N/A	PC	General Operating Support	2,500.
Refugees International 2001 S Street, NW Washington, DC 20009	N/A	PC	General Operating Support	1,000.
Rights Action P.O. Box 50887 Washington, DC 20091	N/A	PC	General Operating Support	3,000.
Sierra County Historical Society 211 Main Street Truth or Consequences, NM 87901	N/A	PC	Geronimo Springs Museum	500.
Smithsonian Institution 750 Ninth Street, NW, Suite 410 Washington, DC 20001	N/A	PC	National Portrait Gallery	10,000.
Total from continuation sheets				105,775.

523631
04-01-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
St. Ann's by the Sea P.O. Box 622 Block Island, RI 02807	N/A	PC	General Operating Support	5,775.
St. Bede's Episcopal Church 1601 South St. Francis Drive Santa Fe, NM 87505	N/A	PC	General Operating Support	2,500.
St. Elizabeth Shelter 804 Alarid Street Santa Fe, NM 87505	N/A	PC	General Operating Support	1,000.
The Land Institute 2440 East Water Well Road Salina, KS 67401	N/A	PC	General Operating Support	1,000.
The Nature Conservancy Block Island 352 High Street, P.O. Box 1287 Block Island, RI 02807	N/A	PC	General Operating Support	42,500.
The Nature Conservancy in New Mexico 212 East Marcy Street Santa Fe, NM 87501	N/A	PC	General Operating Support	15,000.
Trustees of Columbia University 615 West 131st Street, 4th Floor New York, NY 10027	N/A	PC	General Operating Support	1,000.
Trustees of Princeton University P.O. Box 291 Princeton, NJ 08544	N/A	PC	General Operating Support	1,000.
Total from continuation sheets				

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Interest	5,944.	5,944.	
Total to Part I, line 3	5,944.	5,944.	

Form 990-PF Accounting Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting fees	1,275.	638.		637.
To Form 990-PF, Pg 1, ln 16b	1,275.	638.		637.

Form 990-PF Other Professional Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	18,868.	18,868.		0.
To Form 990-PF, Pg 1, ln 16c	18,868.	18,868.		0.

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Taxes	4,681.	0.		0.
Foreign Taxes	360.	360.		0.
To Form 990-PF, Pg 1, ln 18	5,041.	360.		0.

Form 990-PF Other Expenses Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
State Filing Fees	75.	0.		75.
Bank Fees	60.	60.		0.
Office Expenses	166.	0.		166.
To Form 990-PF, Pg 1, ln 23	301.	60.		241.

Form 990-PF Other Increases in Net Assets or Fund Balances Statement 6

Description	Amount
Book Value Adjustment from Cost to FMV	834,074.
Total to Form 990-PF, Part III, line 3	834,074.

Form 990-PF Corporate Stock Statement 7

Description	Book Value	Fair Market Value
Corporate Securities-See Statement 9	2,481,944.	2,481,944.
Total to Form 990-PF, Part II, line 10b	2,481,944.	2,481,944.

Form 990-PF Corporate Bonds Statement 8

Description	Book Value	Fair Market Value
Corporate Bonds-See Statement 9	250,134.	250,134.
Total to Form 990-PF, Part II, line 10c	250,134.	250,134.

The Dennis A. O'Toole Family Foundation
EIN: 04-3371817

Schwab One® Trust Account of
D O'TOOLE & G O'TOOLE TTEES
DENNIS A O'TOOLE FAMILY
FOUNDATION DTD 05/23/1997

Statement Period
December 1-31, 2015

Income Summary	This Period Federally Tax-Exempt	This Period Federally Taxable	Year to Date Federally Tax-Exempt	Year to Date Federally Taxable
Cash Dividends	0.00	5,154.07	0.00	42,498.56
Total Capital Gains	0.00	3,796 75	0 00	3,800 54
Corporate Bond and Other Interest	0.00	750 00	0 00	5,253 75
Agency Security Interest	0.00	0.00	0 00	687.50
Total Income	**0.00**	**9,700.82**	**0.00**	**52,240.35**

Investment Detail - Money Market Funds [Sweep]

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB GOVT MONEY FUND. SWGXX	39,830.8500	1.0000	39,830 85	0.00%	1%
Total Money Market Funds [Sweep]			**39,830.85**		**1%**
Total Money Market Funds [Sweep]			**39,830.85**		**1%**

Investment Detail - Fixed Income

Corporate Bonds	Par	Market Price	Market Value *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
AMGEN INCORPORATE 2.2%19	**50,000.0000**	**99.8746**	**49,937.30**	**49,785.00**	**2%**	**152.30**	**1,100.00**
DUE 05/22/19			*49,785.00*				2.29%
CALLABLE 04/22/19 AT 100.00000							
CUSIP: 031162BU3							
MOODY'S: Baa1 S&P. A							***Accrued Interest: 119.17***

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Statement 9

charles SCHWAB

Schwab One® Trust Account of
D O'TOOLE & G O'TOOLE TTEES
DENNIS A O'TOOLE FAMILY
FOUNDATION DTD 05/23/1997

Statement Period
December 1-31, 2015

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
BANK OF NOVA SC 2.05%18F	**50,000.0000**	**100.3524**	**50,176.20**	**50,078.44**	**2%**	**97.76** [b]	**1,025.00**
DUE 10/30/18			*50,116 76*				1 99%
BANK OF NOVA SCOTIA							
CUSIP 064159CU8							
MOODY'S: Aa2 S&P. A+							***Accrued Interest: 173.68***
CELGENE CORP 1.9%17	**50,000.0000**	**100.4192**	**50,209.60**	**49,893.00**	**2%**	**316.60**	**950.00**
DUE 08/15/17			*49,893 00*				1.94%
CUSIP· 151020AG9							
MOODY'S: Baa2 S&P. BBB+							***Accrued Interest: 358.89***
ECOLAB INC 3%16	**50,000.0000**	**101.4378**	**50,718.90**	**49,901.00**	**2%**	**817.90**	**1,500.00**
DUE 12/08/16			*49,901.00*				3.04%
CUSIP· 278865AK6							
MOODY'S. Baa1 S&P: BBB+							***Accrued Interest: 95.83***

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Statement 9

charles SCHWAB

Schwab One® Trust Account of
D O'TOOLE & G O'TOOLE TTEES
DENNIS A O'TOOLE FAMILY
FOUNDATION DTD 05/23/1997

Statement Period
December 1-31, 2015

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
SYNCHRONY FINANCI 2.7%20	50,000.0000	98.1836	49,091.80	50,144.74	2%	(1,052.94) b	1,350.00
DUE 02/03/20 CALLABLE 01/03/20 AT 100.00000 CUSIP 87165BAE3 MOODY'S: NR S&P: BBB-			*50,175.00*				2.62%
							Accrued Interest: 555.00
Total Corporate Bonds	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		Total Cost Basis	[illegible]				

Total Accrued Interest for Corporate Bonds: 1,302.57

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Statement 9

The Dennis A. O'Toole Family Foundation

EIN: 04-3371817

charles SCHWAB

Schwab One® Trust Account of
D O'TOOLE & G O'TOOLE TTEES
DENNIS A O'TOOLE FAMILY
FOUNDATION DTD 05/23/1997

Statement Period
December 1-31, 2015

Investment Detail - Fixed Income (continued)

CDs & BAs	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
AMER EXPRSS CNTRN 2.3%20	50,000.0000	100.9550	50,477.50	50,000.00	2%	477.50	1,150.00
CD FDIC INS DUE 11/25/20			*50,000.00*				2.30%
MIDVALE UT							
CUSIP: 02587DH76							
MOODY'S NR S&P: NR							***Accrued Interest: 116.58***
Total CDs & BAs	50,000.0000		50,477.50	50,000.00	2%	477.50	1,150.00
		Total Cost Basis:	***50,000.00***				
							Total Accrued Interest for CDs & BAs: 116.58
Total Fixed Income	300,000.0000		300,611.30	299,802.18	11%	809.12 [b]	7,075.00
		Total Cost Basis:	***299,870.76***				

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment
Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ALPHABET INC	75.0000	778.0100	58,350.75	2%	33,364.96	N/A	N/A
CLASS A			24,985 79				
SYMBOL· GOOGL							

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Statement 9

Schwab One® Trust Account of
D O'TOOLE & G O'TOOLE TTEES
DENNIS A O'TOOLE FAMILY
FOUNDATION DTD 05/23/1997

Statement Period
December 1-31, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ALPHABET INC CLASS C SYMBOL: GOOG	75.0000	758.8800	56,916.00 *24,833.60*	2%	32,082.40	N/A	N/A
AMAZON COM INC SYMBOL: AMZN	200.0000	675.8900	135,178.00 *39,131.65*	5%	96,046.35	N/A	N/A
APPLE INC SYMBOL. AAPL	595.0000	105.2600	62,629.70 *37,226.17*	2%	25,403.53	1.97%	1,237.60
BAXALTA INCORPORATED SYMBOL. BXLT	1,000.0000	39.0300	39,030.00 *26,441.52*	1%	12,588.48	0.71%	280.00
							Accrued Dividend: 70.00
CAPITAL ONE FINL SYMBOL. COF	1,000.0000	72.1800	72,180.00 *74,889.78*	3%	(2,709.78)	2.21%	1,600.00
CELGENE CORP SYMBOL: CELG	700.0000	119.7600	83,832.00 *20,718.11*	3%	63,113.89	N/A	N/A
COMCAST CORPORATION CLASS A SYMBOL CMCSA	1,300.0000	56.4300	73,359.00 *74,314.88*	3%	(955.88)	1.77%	1,300.00
COSTCO WHOLESALE CO SYMBOL: COST	400.0000	161.5000	64,600.00 *44,318 47*	2%	20,281.53	0.99%	640.00
DONALDSON COMPANY SYMBOL. DCI	2,000.0000	28.6600	57,320.00 *71,934.05*	2%	(14,614.05)	2.37%	1,360.00

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Statement 9

The Dennis A. O'Toole Family Foundation
EIN: 04-3371817

charles SCHWAB

Schwab One® Trust Account of
D O'TOOLE & G O'TOOLE TTEES
DENNIS A O'TOOLE FAMILY
FOUNDATION DTD 05/23/1997

Statement Period
December 1-31, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
EATON VANCE CO SYMBOL EV	1,500.0000	32.4300	48,645.00 *68,688.55*	2%	(20,043.55)	3.26%	1,590.00
EBAY INC SYMBOL· EBAY	2,600.0000	27.4800	71,448.00 *65,667.30*	3%	5,780.70	N/A	N/A
ECOLAB INC SYMBOL. ECL	800.0000	114.3800	91,504.00 *33,290.94*	3%	58,213.06	1.15%	1,056.00
							Accrued Dividend: 280.00
EDWARDS LIFESCIENCES SYMBOL· EW	1,000.0000	78.9800	78,980.00 *7,579 25* [a]	3%	71,400.75	N/A	N/A
EMC CORP MASS SYMBOL· EMC	2,000.0000	25.6800	51,360.00 *50,860 75*	2%	499.25	1.79%	920.00
FEDEX CORPORATION SYMBOL: FDX	400.0000	148.9900	59,596.00 *15,015.56* [a]	2%	44,580.44	0.67%	400.00
							Accrued Dividend: 100.00
FISERV INC SYMBOL FISV	800.0000	91.4600	73,168.00 *15,220 00* [a]	3%	57,948.00	N/A	N/A
GENERAL ELECTRIC CO SYMBOL: GE	1,718.0000	31.1500	53,515.70 *29,005.99*	2%	24,509.71	2.95%	1,580.56
							Accrued Dividend: 395.14
GENTEX CORP SYMBOL. GNTX	5,000.0000	16.0100	80,050.00 *57,475.85*	3%	22,574.15	2.12%	1,700.00
JOHNSON & JOHNSON SYMBOL. JNJ	800.0000	102.7200	82,176.00 *24,324.00* [a]	3%	57,852.00	2.92%	2,400.00

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Statement 9

charles SCHWAB

Schwab One® Trust Account of
D O'TOOLE & G O'TOOLE TTEES
DENNIS A O'TOOLE FAMILY
FOUNDATION DTD 05/23/1997

Statement Period
December 1-31, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
MARSH & MC LENNAN CO SYMBOL MMC	1,200.0000	55.4500	66,540.00 *27,986.48*	2%	38,553.52	2.23%	1,488.00
MERCK & CO INC SYMBOL: MRK	1,600.0000	52.8200	84,512.00 *95,674.35*	3%	(11,162.35)	3.40%	2,880.00 *Accrued Dividend: 736.00*
NESTLE SA F ADR 1 ADR REPS 1 ORD SHS SYMBOL. NSRGY	700.0000	74.4200	52,094.00 *43,443.95*	2%	8,650.05	3.05%	1,593.38
ORACLE CORPORATION SYMBOL. ORCL	2,000.0000	36.5300	73,060.00 *44,544.95*	3%	28,515.05	1.64%	1,200.00
POTASH CORP SASK INC F SYMBOL: POT	3,000.0000	17.1200	51,360.00 *54,444.20*	2%	(3,084.20)	8.87%	4,560.00
SCHLUMBERGER LTD F SYMBOL SLB	1,000.0000	69.7500	69,750.00 *37,383 33* [a]	2%	32,366.67	2.86%	2,000.00
SYNCHRONY FINANCIAL SYMBOL· SYF	4,021.0000	30.4100	122,278.61 *100,101.18*	4%	22,177.43	N/A	N/A
TJX COMPANIES INC SYMBOL: TJX	1,600.0000	70.9100	113,456.00 *43,786.47*	4%	69,669.53	1.18%	1,344.00
UNITED TECHNOLOGIES SYMBOL UTX	400.0000	96.0700	38,428.00 *13,532.60* [a]	1%	24,895.40	2.66%	1,024.00

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Statement 9

The Dennis A. O'Toole Family Foundation
EIN: 04-3371817

charles SCHWAB

Schwab One® Trust Account of
D O'TOOLE & G O'TOOLE TTEES
DENNIS A O'TOOLE FAMILY
FOUNDATION DTD 05/23/1997

Statement Period
December 1-31, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
WELLS FARGO & CO SYMBOL WFC	1,200.0000	54.3600	65,232.00 *37,130 13*	2%	28,101.87	2.75%	1,800.00
WW GRAINGER INC SYMBOL· GWW	200.0000	202.5900	40,518.00 *43,365.19*	1%	(2,847.19)	2.31%	936.00
ZIMMER BIOMET HLDGS SYMBOL. ZBH	600.0000	102.5900	61,554.00 *62,302 09*	2%	(748.09)	0.85%	528.00
Total Equities	41,484.0000		2,232,620.76	79%	823,003.63		35,417.54
		Total Cost Basis:	*1,409,617.13*				

Total Accrued Dividend for Equities: 1,581.14

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
DODGE & COX INCOME FUND SYMBOL: DODIX	3,787 8790	13 2900	50,340.91	2%	13 21	50,049 95	290 96
JPMORGAN STRATEGIC INCM OPPTY SLCT SHR SYMBOL· JSOSX	3,433 4760	11 0900	38,077.25	1%	11 66	40,049 95	(1,972 70)

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Statement 9

The Dennis A. O'Toole Family Foundation
EIN: 04-3371817

charles SCHWAB

Schwab One® Trust Account of
D O'TOOLE & G O'TOOLE TTEES
DENNIS A O'TOOLE FAMILY
FOUNDATION DTD 05/23/1997

Statement Period
December 1-31, 2015

Investment Detail - Mutual Funds (continued)

Bond Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
LOOMIS SAYLES BOND FUND CL I SYMBOL· LSBDX	4,658.0340	12 8800	59,995.48	2%	10 62	49,446.42	10,549.06
LOOMIS SAYLES STRATEGIC ALPHA Y SYMBOL. LASYX	4,866.8440	9 4400	45,943 01	2%	10 21	49,674 87	(3,731 86)
Total Bond Funds	16,746.2330		194,356.65	7%		189,221.19	5,135.46

Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
OAKMARK INTL FD CLASS I SYMBOL OAKIX	2,573 3400	21 3600	54,966 54	2%	19 43	50,000.00	4,966.54
Total Equity Funds	2,573.3400		54,966.54	2%		50,000.00	4,966.54
Total Mutual Funds	19,319.5730		249,323.19	9%		239,221.19	10,102.00

Total Investment Detail	2,822,386.10
Total Account Value	2,822,386.10
Total Cost Basis	*1,948,709.08*

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Statement 9