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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation

SALEM FIVE CHARITABLE FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

210 ESSEX STREET

City or town, state or province, country, and ZIP or foreign postal code

SALEM, MA 01970

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) \$ 1,801,811.

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number

04-3342405

B Telephone number (see instructions)

(978) 740-5772

C If exemption application is
pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the
85% test, check here and attach
computationE If private foundation status was terminated
under section 507(b)(1)(A), check hereF If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)	1,113,561.			
2	Check ☐ if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments	14.	14.		ATCH 1
4	Dividends and interest from securities	16,052.	16,052.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	63,730.			
b	Gross sales price for all assets on line 6a	1,464,918.			
7	Capital gain net income (from Part IV, line 2)		642,716.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH. 3	750.			
12	Total. Add lines 1 through 11	1,190,087.	658,782.	0.	
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH. 4	1,600.			1,600.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)				
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH. 5	4,677.	4,642.		35.
24	Total operating and administrative expenses. Add lines 13 through 23.	6,277.	4,642.		1,635.
25	Contributions, gifts, grants paid	417,920.			417,920.
26	Total expenses and disbursements Add lines 24 and 25	424,197.	4,642.	0.	419,555.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	769,910.			
b	Net investment income (if negative, enter -0-)		654,140.		
c	Adjusted net income (if negative, enter -0-)			0.	

641

7

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		28,689.	29,888.	29,888.
	2	Savings and temporary cash investments		6,369.	416,008.	416,008.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 6		912,918.	1,272,162.	1,355,322.
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶ (attach schedule)				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)				
14		Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶ (attach schedule)				
15		Other assets (describe ▶ ATCH 7)		765.	593.	593.
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		948,741.	1,718,651.	1,801,811.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		948,741.	1,718,651.	
	30	Total net assets or fund balances (see instructions)		948,741.	1,718,651.	
	31	Total liabilities and net assets/fund balances (see instructions)		948,741.	1,718,651.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	948,741.
2	Enter amount from Part I, line 27a	2	769,910.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,718,651.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,718,651.

Form 990-PF (2015)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	642,716.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	344,993.	1,230,169.	0.280444
2013	317,351.	1,371,850.	0.231331
2012	343,617.	615,810.	0.557992
2011	282,741.	707,988.	0.399358
2010	266,693.	547,318.	0.487272
2 Total of line 1, column (d)			2 1.956397
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.391279
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 979,240.
5 Multiply line 4 by line 3			5 383,156.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,541.
7 Add lines 5 and 6			7 389,697.
8 Enter qualifying distributions from Part XII, line 4			8 419,555.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	6,541.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	6,541.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,541.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,756.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,756.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,785.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MA, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>WILLIAM SMITH</u> Telephone no <u>978-720-5308</u> Located at <u>210 ESSEX STREET SALEM, MA</u> ZIP+4 <u>01970</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u>	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes	☒ No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years <u></u>		☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Form 990-PF (2015)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	966,599.
b	Average of monthly cash balances	1b	26,874.
c	Fair market value of all other assets (see instructions)	1c	679.
d	Total (add lines 1a, b, and c)	1d	994,152.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	994,152.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	14,912.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	979,240.
6	Minimum investment return. Enter 5% of line 5	6	48,962.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	48,962.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	6,541.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,541.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	42,421.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	42,421.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	42,421.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	419,555.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	419,555.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	6,541.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	413,014.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				42,421.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20 13 , 20 12 , 20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010 240,359.				
b From 2011 250,770.				
c From 2012 323,250.				
d From 2013 250,211.				
e From 2014 284,776.				
f Total of lines 3a through e	1,349,366.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 419,555.				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount.				42,421.
e Remaining amount distributed out of corpus.	377,134.			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	1,726,500.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	240,359.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,486,141.			
10 Analysis of line 9				
a Excess from 2011 250,770.				
b Excess from 2012 323,250.				
c Excess from 2013 250,211.				
d Excess from 2014 284,776.				
e Excess from 2015 377,134.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NOT APPLICABLE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NOT APPLICABLE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 9

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS AVAILABLE AT ABOVE ADDRESS

c Any submission deadlines

SEE APPLICATIONS FOR VARIOUS DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 10

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> ATCH 11				
Total			▶ 3a	417,920.
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

▼

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Schedule B

(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2015▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**Name of the organization**

SALEM FIVE CHARITABLE FOUNDATION, INC.

Employer identification number

04-3342405

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization SALEM FIVE CHARITABLE FOUNDATION, INC.**Employer identification number**
04-3342405**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SALEM FIVE CENTS SAVINGS BANK 210 ESSEX STREET SALEM, MA 01970	\$ 35,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	SALEM FIVE CENTS SAVINGS BANK 210 ESSEX STREET SALEM, MA 01970	\$ 1,078,561.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

04-3342405

[illegible]

Name of organization SALEM FIVE CHARITABLE FOUNDATION, INC.

Employer identification number

04-3342405

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST ON SAVINGS	14.	14.	
TOTAL	<u>14.</u>	<u>14.</u>	

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDENDS	16,052.	16,052.	
TOTAL	<u>16,052.</u>	<u>16,052.</u>	

ATTACHMENT 3FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u> OTHER INCOME	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
	750.		
TOTALS	<u>750.</u>		

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	1,600.			1,600.
TOTALS	<u>1,600.</u>			<u>1,600.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
MA FILING FEES	35.			35.
ADVISOR FEES	4,642.	4,642.		
TOTALS	4,677.	4,642.		35.

ATTACHMENT 6FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
STOCKS & ETFS	912,918.	1,272,162.	1,355,322.
TOTALS	<u>912,918.</u>	<u>1,272,162.</u>	<u>1,355,322.</u>

ATTACHMENT 7

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ACCOUNTS RECEIVABLE	765.	593.	593.
TOTALS	<u>765.</u>	<u>593.</u>	<u>593.</u>

SALEM FIVE CHARITABLE FOUNDATION, INC.

04-3342405

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 8

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
WILLIAM H MITCHELSON 210 ESSEX STREET SALEM, MA 01970	DIRECTOR/CHAIRMAN OF BOARD 1.00	0.	0.	0.
PING YIN CHAI 210 ESSEX STREET SALEM, MA 01970	PRESIDENT 1.00	0.	0.	0.
DONALD A SADOSKI D.M.D. 210 ESSEX STREET SALEM, MA 01970	DIRECTOR 1.00	0.	0.	0.
WILLIAM J LUNDGREN III 210 ESSEX STREET SALEM, MA 01970	DIRECTOR 1.00	0.	0.	0.
NICHOLAS A CAPORALE 210 ESSEX STREET SALEM, MA 01970	CLERK 1.00	0.	0.	0.
KENNETH S KLIPPER 210 ESSEX STREET SALEM, MA 01970	TREASURER 1.00	0.	0.	0.
GRAND TOTALS		0.	0.	0.

ATTACHMENT 9

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

NICHOLAS A CAPORALE
210 ESSEX STREET
SALEM, MA 01970
978-740-5772

ATTACHMENT 10

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

GRANTS WILL BE GIVEN TO SOCIAL SERVICE AGENCIES, CULTURAL, EDUCATIONAL
ART, COMMUNITY ECONOMIC DEVELOPMENT AND OTHER PROGRAMS THAT IMPACT THE
NEEDS OF THE SALEM FIVE COMMUNITIES.

FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

MASS COMMUNITY DEVELOPMENT CORP

NOT RELATED
PC

CHARITY EXEMPT PURPOSE

417,920

TOTAL CONTRIBUTIONS PAID

417,920

SALEM FIVE CHARITABLE FOUNDATION INC.

Contributions for the Year Ended December 31, 2015

"e" Inc.	02/06/15	1,500.00
"e" Inc.	06/23/15	500.00
15-40 Connection	04/13/15	500.00
A Leg Forever Foundation	04/13/15	250.00
Aaron's Presents, Inc.	02/06/15	500.00
Acord Food Pantry	11/05/15	1,000.00
Alex'S Team Foundation	11/05/15	1,000.00
All Care Hospice	06/01/15	7,500.00
Alzheimers Disease and Related Disorders Association	07/30/15	1,000.00
American Cancer Association	05/28/15	500.00
American Cancer Society	08/24/15	100.00
American Cancer Society	02/06/15	300.00
American Cancer Society	03/18/15	250.00
American Cancer Society--Msabc Boston	11/25/15	2,000.00
American Heart Association	05/11/15	2,000.00
American Red Cross of Massachusetts	09/10/15	4,500.00
American Red Cross of Northeast Massachusetts	02/20/15	2,000.00
Andover Youth Foundation	10/07/15	1,700.00
Angel Flight NE	05/28/15	1,000.00
Arts After Hours	06/05/15	1,000.00
Arts After Hours	03/18/15	500.00
Austin Preparatory School	05/11/15	2,000.00
Austin Preparatory School	11/13/15	10,000.00
Bedford Rotary Club	10/07/15	1,000.00
Bellesini Academy	10/14/15	2,500.00
Bentley University	04/13/15	800.00
Beth Israel Deaconess Hospital	10/07/15	3,400.00
Beverly Bootstraps	02/06/15	600.00
Beverly Bootstraps	05/28/15	50.00
Beverly Chamber of Commerce	08/11/15	500.00
Beverly Council on Aging	05/28/15	250.00
Beverly Farms	04/13/15	5,000.00
Beverly Holiday Parade	11/13/15	1,000.00
Beverly Homecoming	04/13/15	500.00
Beverly Main Streets	08/24/15	10,000.00
Beverly Rotary Club Foundation	04/13/15	1,100.00
Beverly Rotary Club Foundation	09/10/15	1,000.00
Big Sister Association of Greater Boston	10/07/15	3,350.00
Big Sister Association of Greater Boston	02/20/15	1,000.00
Big Sister Association Of Greater Boston	11/05/15	1,000.00
Bishop Fenwick High School	02/20/15	800.00
Bottom Line, Inc.	04/13/15	1,000.00
Boys & Girls Club of Greater Salem	01/08/15	5,000.00
Boys & Girls Club of Lynn	05/11/15	500.00
Boys & Girls Club Of Stoneham	11/05/15	1,000.00
Boys & Girls Club of Lawrence	10/07/15	200.00
Boys & Girls Club of Woburn	08/24/15	1,000.00

Brendan M. Curtin Scholarship Fund	08/24/15	200.00
Bridgewell, Inc.	09/10/15	2,500.00
Briscoe Middle School	10/23/15	350.00
Britney Gengel Poorest of the Poor Fund	11/05/15	1,000.00
Britney Gengel Poorest of the Poor Fund	08/11/15	2,000.00
Brockton Area Multi Services, Inc.	07/14/15	2,500.00
Budget Buddies	11/05/15	1,000.00
Burlington Education Foundation	05/28/15	500.00
Burlington High School	02/06/15	200.00
Burlington High School	02/06/15	500.00
Burlington High School	02/20/15	500.00
Burlington Police Patrolman's Association	04/13/15	795.00
Carlisle Chamber Orchestera, Inc.	10/14/15	90.00
Catholic Charities	04/13/15	2,500.00
Catholic Charities North	03/18/15	4,500.00
Brigham And Women's And Dana Farber	11/05/15	1,000.00
Centerboard	10/23/15	200.00
Central Catholic High School	06/23/15	600.00
Cerebral Palsy of Massachusetts	04/27/15	2,000.00
Cerebral Palsy Of Massachusetts	11/05/15	1,000.00
Charles A. Doherty Memorial Foundation	07/30/15	500.00
Children's Law Center of Massachusetts, Inc.	02/06/15	1,000.00
Christian Angel Smile Foundation	12/23/15	300.00
Citizens For Adequate Housing, Inc	11/05/15	1,000.00
Citizens for Adequate Housing, Inc.	09/10/15	400.00
Citizen'S Housing & Planning Association, Inc (Chapa)	12/23/15	750.00
Comfort Zone Camp	07/30/15	500.00
Comfort Zone Camp	11/05/15	1,000.00
Community Action Programs Inter-City Inc.	06/23/15	5,000.00
Concord Carlisle Youth Baseball and Softball	06/23/15	500.00
Concord Center Cultural District	02/20/15	3,000.00
Concord Chamber of Commerce	02/20/15	1,500.00
Concord Museum	10/07/15	1,300.00
Concord Museum	02/06/15	2,500.00
Concord Youth Theatre	10/07/15	500.00
Concord-Carlisle Friends of Football, Inc.	08/11/15	300.00
Coolidge School Science Olympiad	05/11/15	250.00
Cystic Fibrosis Foundation	08/11/15	1,000.00
Cystic Fibrosis Foundation	04/13/15	250.00
Danvers American Little League	05/11/15	250.00
Danvers Babe Ruth League	02/06/15	350.00
Danvers Community Ymca	11/05/15	1,000.00
Danvers Educational Enrichment Partnership	08/11/15	500.00
Danvers Family Festival, Inc.	04/27/15	5,000.00
Danvers High School	07/14/15	100.00
Danvers Historical Society	10/07/15	500.00
Danvers National Little League	02/06/15	500.00
Danvers Rotary Club	08/11/15	300.00
Danvers Youth Football	07/30/15	250.00
DEEP	05/11/15	200.00

Disabled and Limbless Veterans, Inc.	06/23/15	500.00
East Middlesex ARC	04/13/15	250.00
Emerson Health Care Foundation, Inc.	04/13/15	1,820.00
Emerson Umbrella Center for the Arts	02/20/15	3,000.00
EMMAUS	07/14/15	250.00
Epilepsy Foundation of New England	08/24/15	250.00
Essex County Summer Day Program	07/30/15	500.00
Essex County Trail Association	03/18/15	2,500.00
Essex National Heritage Commission	05/11/15	1,000.00
Essex North Shore Agricultural Technical Foundation, Inc.	08/11/15	1,200.00
Evergreen Community Services	10/23/15	500.00
Everyone's A Player, Inc.	05/28/15	250.00
Family & Children's Service of Greater Lynn, Inc.	10/07/15	3,000.00
Family & Children's Service of Greater Lynn, Inc.	04/13/15	500.00
Farms-Prides Community Association, Inc.	10/14/15	200.00
For Kids Only Afterschool	11/13/15	400.00
Friends for Matty Foundation, Inc.	05/28/15	840.00
Friends Of Beverly Animals	11/05/15	1,000.00
Friends Of Concord Carlisle High School Boys Hockey Inc	11/13/15	150.00
Friends of Marblehead	06/05/15	250.00
Friends of Northshore Education Consortium	02/20/15	750.00
Friends of Reading Football	09/10/15	300.00
Friends of the Mass General Cancer Center	07/30/15	1,000.00
Friends of the Peabody Council on Aging	04/13/15	250.00
Friends Of The Peabody Institute Libraries	12/23/15	250.00
Friends of Winthrop	07/14/15	500.00
Friends of Woburn Veterans	07/30/15	500.00
Girls Inc Of Lynn	11/05/15	1,000.00
Girls Inc. of Lynn	06/05/15	7,500.00
Good Friday Walk Inc	11/06/15	500.00
Good Friday Walk, Inc.	04/13/15	500.00
Goodnow Library Foundation	07/06/15	1,000.00
Grab The Torch	11/05/15	1,000.00
Greater Beverly Chamber of Commerce	05/28/15	295.00
Greater Beverly Chamber of Commerce	02/20/15	1,000.00
Greater Medford Visiting	11/05/15	1,000.00
Gymnastics and More Parents' Association	02/20/15	500.00
Habitat for Humanity North Shore	10/07/15	1,000.00
Habitat for Humanity of Greater Lowell	10/07/15	2,500.00
Hamilton American Legion Association	07/30/15	250.00
Hamilton Police Relief Association	07/14/15	125.00
Hamilton Wenham Garden Club	02/20/15	200.00
Hamilton Wenham Little League	04/13/15	750.00
Harborlight Community Partners	10/23/15	450.00
Haven From Hunger Of Peabody	11/13/15	760.00
Healing Abuse Working for Change	02/06/15	2,500.00
Healing Abuse Working For Change	11/05/15	1,000.00
Historic Salem, Inc	10/07/15	2,000.00
Honorable Few Marine Corps League	05/11/15	300.00
HOPEsudbury	06/23/15	500.00

Housing Families, Inc.	10/14/15	500.00
Independent Living Center Of The Northshore And Cape Anne	11/05/15	1,000.00
Ipods for Wounded Veterans	07/01/15	250.00
Jewish Community Center of the North Shore	09/10/15	300.00
Junior Achievement of Northern New England, Inc.	05/11/15	2,500.00
Juvenile Diabetes Research	11/05/15	1,000.00
Kipp Massachusetts	12/30/15	250.00
Kiwanis Club of Danvers	02/06/15	150.00
La Vida, Inc.	05/28/15	200.00
Lawrence YMCA	10/14/15	100.00
League Of Women Voters Lotte E. Scharfman Memorial Fund	11/13/15	1,000.00
League of Women Voters of Massachusetts	02/06/15	1,000.00
LEAP for Education	02/06/15	800.00
Lifebridge	07/01/15	1,000.00
Lincoln Sudbury High School All Sports Boosters	11/13/15	300.00
Lincoln Sudbury Regional High School	10/07/15	150.00
Live for Liv	05/28/15	500.00
LS Youth Baseball	05/11/15	500.00
Lynn Area Chamber of Commerce	05/28/15	650.00
Lynn Business Education	11/05/15	1,000.00
Lynn Community Health Center	04/13/15	450.00
Lynn Community Health Center	10/23/15	400.00
Lynn Economic Opportunity, Inc.	02/06/15	2,000.00
Lynn Economic Opportunity, Inc.	09/10/15	3,000.00
Lynn Hispanic Scholarship Fund, Inc.	05/28/15	500.00
Lynn Museum	08/11/15	500.00
Lynn Shelter Association	12/30/15	300.00
Making Ends Meet	02/20/15	500.00
Marblehead Arts Association	05/11/15	800.00
Marblehead Community Access & Media, Inc.	02/06/15	5,000.00
Marblehead High School	10/07/15	3,000.00
Marblehead Rotary Club	10/14/15	750.00
Marblehead Youth Baseball	05/11/15	750.00
Marian Court College	04/27/15	2,000.00
Massachusetts Bankers Association Charitable Foundation, Inc	12/30/15	3,000.00
Massachusetts Coalition for the Homeless	02/20/15	2,000.00
Massachusetts General Hospital	10/07/15	880.00
Massachusetts Taxpayers Association	05/28/15	7,000.00
Melmark New England	11/05/15	1,000.00
Merrimack College	06/23/15	500.00
Merrimack River Feline Rescue Society	05/11/15	200.00
Merrimack Valley Housing Partnership	05/28/15	500.00
MGH Home Base Program	05/28/15	350.00
Michael J. Fox Foundation	10/14/15	500.00
Middlesex Concert Band	08/24/15	250.00
Miss Pink	11/05/15	1,000.00
Miss Pink Pageant	02/20/15	500.00
Mission of Deeds, Inc.	02/20/15	1,000.00
Money Management International	02/06/15	1,250.00
Muscular Dystrophy Association	03/18/15	500.00

Musicians of the Old Post Road	09/10/15	300.00
My Brother's Table	05/28/15	250.00
My Brother's Table	07/14/15	5,000.00
My Brother's Table	12/23/15	500.00
My Brother's Table	07/30/15	1,000.00
Nahant Little League	03/18/15	275.00
Nashoba Learning Group	05/28/15	1,000.00
National Alliance on Mental Illness	05/11/15	500.00
National Hemophilia Foundation	05/28/15	500.00
National Multiple Sclerosis Society	05/28/15	500.00
New England Foundation of Equine Sports and Education	05/28/15	450.00
New Hampshire Veterans Home Resident Benefit Fund	11/25/15	100.00
North Andover Fire Fighters Relief Association	06/23/15	450.00
North Andover Rotary Club	10/07/15	300.00
North Shore Community Action Programs, Inc.	04/13/15	2,200.00
North Shore Community College	04/13/15	5,000.00
North Shore Community College Foundation	11/05/15	1,000.00
North Shore Community Development Coalition	11/13/15	1,500.00
North Shore Community Development Coalition	03/18/15	500.00
North Shore Concert Band	03/18/15	250.00
North Shore Elder Service	11/05/15	1,000.00
North Shore Medical Center	02/20/15	5,000.00
Northeast Massachusetts Youth Orchestra, Inc.	09/10/15	250.00
Nupath, Inc.	03/18/15	500.00
Old North Foundation of Boston Inc.	01/08/15	2,000.00
Operation A.B.L.E. Of Greater Boston, Inc	12/30/15	500.00
Paine Senior Services	04/13/15	500.00
Pan Massachusetts Challenge	04/10/15	750.00
Pan Massachusetts Challenge	07/30/15	250.00
Pan Massachusetts Challenge	08/11/15	200.00
Pan Massachusetts Challenge	08/11/15	250.00
Parents & Teachers of Eastabrook School	05/11/15	100.00
Parents United of Salem	10/23/15	1,000.00
Pathways for Children, Inc.	08/11/15	250.00
Peabody Education Foundation	03/18/15	1,000.00
Peabody Essex Museum	10/23/15	15,000.00
Peabody Football Boosters	09/10/15	250.00
Peabody Institute Library Foundation	02/20/15	1,000.00
Peabody Little League	04/13/15	400.00
Peabody Tanners Little League	03/18/15	350.00
Peabody Tanners Little League Softball	08/11/15	250.00
Pembroke Titans Against Drugs	02/20/15	125.00
Picnic in The Park	06/05/15	600.00
Pine Glen Elementary	02/20/15	250.00
Plymouth Taskforce for the Homeless	07/14/15	500.00
RAW Art Works	02/06/15	900.00
Reading Education Foundation	04/13/15	250.00
Reading Engineering Team	09/10/15	300.00
Reading Memorial High School	10/14/15	100.00
Reading Rotary Club	02/06/15	1,000.00

Reid R Sacco AYA Cancer Fund	05/28/15	1,000.00
River House, Inc.	09/10/15	1,100.00
Rotary Club of Concord	08/11/15	250.00
Rotary Club of Hampton NH	10/07/15	550.00
Rotary Club of Swampscot	10/23/15	840.00
Rotary Club of Swampscott	05/28/15	150.00
Rotary Club of Woburn	07/01/15	500.00
Sacred Heart School	09/10/15	300.00
Sail Salem	07/01/15	1,000.00
Sailing Heals Inc	11/05/15	1,000.00
Sailing Heals, Inc.	06/23/15	2,000.00
Saint Mary School	05/28/15	500.00
Salem Academy Charter School	04/27/15	1,000.00
Salem Academy Charter School	05/11/15	400.00
Salem Arts Association	12/30/15	250.00
Salem Athenaeum	07/30/15	1,000.00
Salem Award Foundation for Human Rights & Social Justice	02/20/15	250.00
Salem Common Neighborhood Association	04/13/15	1,000.00
Salem Community Arts Center	02/06/15	1,500.00
Salem Education Foundation	05/11/15	500.00
Salem Jazz And Soul Festival	02/06/15	3,000.00
Salem Little League	02/06/15	550.00
Salem Main Streets	05/28/15	1,350.00
Salem Philharmonic Orchestra, Inc.	09/10/15	2,500.00
Salem Rotary Club	03/18/15	600.00
Salem Rotary Club Scholarship	09/10/15	100.00
Salem Rotary Club Scholarship	09/10/15	750.00
Salem Sound Coastwatch	06/05/15	1,000.00
Salem Theatre	02/20/15	600.00
Salem Youth Football & Cheering, Inc.	09/15/15	250.00
Salem Youth Football & Cheering, Inc.	09/15/15	250.00
Salem-Beverly Baseball	06/23/15	400.00
Samantha's Harvest	08/24/15	500.00
Save A Dog Humane Society	06/23/15	250.00
Shannon Lee Meara Foundation	03/18/15	500.00
Smile Mass	03/18/15	500.00
Social Capital Inc.	06/05/15	950.00
South Shore Savings Charitable Foundation, Inc.	05/28/15	1,500.00
Special Olympics of Massachusetts	08/24/15	1,000.00
Spina Bifida Association of New England	10/14/15	250.00
St John The Evangelist School	11/13/15	250.00
St Mary'S Center For Women & Children	11/25/15	700.00
St Peters Kitchen	11/05/15	1,000.00
St. Francis House	10/14/15	500.00
St. John the Evangelist School	02/06/15	1,000.00
St. John the Evangelist School	02/20/15	800.00
St. John the Evangelist School	06/23/15	250.00
St. John's Preparatory School	02/20/15	2,000.00
St. John's Preparatory School	07/30/15	1,500.00
St. Mary of the Annunciation School	10/14/15	250.00

St. Mary of the Annunciation School	05/11/15	1,200.00
St. Mary's High School	08/11/15	500.00
Step Up for Colleen Fund	04/27/15	500.00
Stephen M. O'Grady Scholarship Foundation	09/09/15	500.00
Stoneham Youth Basketball	10/07/15	200.00
Strongwater Farm Therapeutic Equestrian Center	11/05/15	1,000.00
Sudbury Education Resource Fund	02/06/15	1,000.00
Sudbury Historical Society	05/11/15	500.00
Sudbury Valley Trustees	08/24/15	200.00
Sudbury-Wayland-Lincoln Domestic Violence Roundtable	02/06/15	500.00
Swampscott Education Foundation	05/28/15	900.00
Symphony by the Sea	10/23/15	1,000.00
Symphony Of Trees	12/04/15	900.00
Teach Plus	04/27/15	10,000.00
Tewksbury Historical Society	04/13/15	100.00
The Angel Fund	10/07/15	200.00
The Beverly Farms Improvement Society	08/11/15	1,000.00
The Boston Globe Santa Fund	11/25/15	1,000.00
The Cabot Performing Arts Center	07/14/15	5,000.00
The Caleb Group	02/20/15	450.00
The Carroll School	11/05/15	1,000.00
The Children's Center for Communication	04/27/15	1,000.00
The Children's Center for Communication, Inc.	08/11/15	1,000.00
The Community House	09/10/15	5,000.00
The Concord Conservatory Of Music	12/23/15	500.00
The David K. Johnson Foundation	02/06/15	3,750.00
The Haven Project, Inc.	08/11/15	500.00
The House of the Seven Gables	02/06/15	2,500.00
The Hoyt Foundation	03/18/15	250.00
The Jimmy Fund	10/07/15	300.00
The Jimmy Fund	05/11/15	250.00
The John Calder Foundation	06/05/15	100.00
The John Estrella Founda	05/28/15	400.00
The Joseph N. Hermann Youth Center, Inc.	03/18/15	500.00
The Leukemia And Lymphoma Society	10/07/15	250.00
The Mike Clifford Scholarship Fund	07/14/15	500.00
The North Andover Athletic Association	06/23/15	1,000.00
The Parmenter Foundation, Inc.	10/07/15	250.00
The Paul Madore Chorale	10/23/15	100.00
The Performing Arts Center	02/20/15	500.00
The Phoenix School	05/11/15	500.00
The Plummer Home for Boys	04/13/15	1,000.00
The REAL Program	09/10/15	500.00
The Salem Pantry	12/23/15	300.00
The Thomas E. Smith Foundation	07/14/15	2,000.00
The Women's Fund of Essex County	07/30/15	2,500.00
The Young Women's League of Reading, Inc.	10/23/15	100.00
Thomas Carroll School	04/27/15	250.00
Triangle	09/10/15	1,000.00
Twin Cities Community Development Corporation	07/14/15	250.00

Understanding Cam Foundation	05/11/15	250.00
United Brachial Plexus Network	03/18/15	250.00
Veterinary Association of the North Shore, Inc.	09/10/15	500.00
Vietnam Veterans of America	09/10/15	50.00
VNA Care Network & Hospice	05/11/15	400.00
VNA of Middlesex East Visiting Nurse Hospice	10/23/15	1,000.00
Wakefield Music Boosters, Inc.	07/30/15	250.00
Wayside Inn Land Preservation Fund	07/30/15	500.00
Wenham Museum	05/11/15	2,000.00
Westford Rotary Club	07/14/15	2,500.00
Wicked Running Club	05/11/15	250.00
Winthrop Little League	11/05/15	1,000.00
Woburn Council Of Social	11/05/15	1,000.00
Woburn Friends of VNA Hospice Care	07/01/15	500.00
Woburn Host Lions Club	09/10/15	200.00
Woburn Host Lions Club	10/07/15	500.00
Woburn Little League, Inc.	02/20/15	250.00
Woburn Police Patrolmen	02/20/15	500.00
World Series Park Committee	02/20/15	350.00
Wyoma Little League	07/30/15	125.00
YMCA of Greater Boston	08/24/15	3,000.00
YMCA of Metro North	07/14/15	2,500.00
YMCA of the North Shore	06/01/15	6,000.00
YWCA Boston	05/11/15	2,500.00
YWCA of Greater Lawrence	03/18/15	400.00
Return of Prior Period Contributions		(750.00)

Total Contributions Paid

417,920.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SALES OF SECURITIES				P	VARIOUS	VARIOUS
41,447.		PROPERTY TYPE: SECURITIES						
		43,652.					-2,205.	
		APPLE INC				D	12/11/2012	05/01/2015
9,933.		PROPERTY TYPE: SECURITIES						
		2,824.					7,109.	
		APPLE INC				D	12/11/2012	09/23/2015
6,025.		PROPERTY TYPE: SECURITIES						
		1,996.					4,029.	
		APPLE INC				D	12/11/2012	10/29/2015
3,452.		PROPERTY TYPE: SECURITIES						
		1,130.					2,322.	
		BHP BILLITON LIMITED				D	12/11/2012	05/01/2015
3,915.		PROPERTY TYPE: SECURITIES						
		2,839.					1,076.	
		DIAGEO PLC				D	12/11/2012	09/16/2015
5,294.		PROPERTY TYPE: SECURITIES						
		2,573.					2,721.	
		ORACLE CORP				D	12/11/2012	06/03/2015
3,254.		PROPERTY TYPE: SECURITIES						
		1,237.					2,017.	
		THERMO FISHER SCIENTIFIC INC				D	12/11/2012	01/29/2015
6,255.		PROPERTY TYPE: SECURITIES						
		2,032.					4,223.	
		THERMO FISHER SCIENTIFIC INC				D	12/11/2012	09/16/2015
3,041.		PROPERTY TYPE: SECURITIES						
		847.					2,194.	
		THERMO FISHER SCIENTIFIC INC				D	12/11/2012	11/20/2015
2,710.		PROPERTY TYPE: SECURITIES						
		677.					2,033.	
		SALE OF SECURITIES				P	VARIOUS	VARIOUS
301,031.		PROPERTY TYPE: SECURITIES						
		246,557.					54,474.	
		ALPHABET INC A				D	03/26/2010	12/11/2015
375,016.		PROPERTY TYPE: SECURITIES						
		136,287.					238,729.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
703,545.		ALPHABET INC C PROPERTY TYPE: SECURITIES 379,551.				D	04/03/2014 323,994.	12/11/2015
TOTAL GAIN (LOSS)							<u>642,716.</u>	

Salem Five Charitable Foundation
12/31/15
Sales of Securities

Name	#shares	Date Sold	Date Acquire	Proceeds	Book Basis	Book Gain/Loss	Tax Basis	Tax Gain/Loss
Securities Held < 1 Year								
Alphabet inc A	5	10/28/2015	10/5/2015	3,630	1,803	1,827	1,803	1,827
American Express	150	8/4/2015	8/28/2014	11,392	13,441	-2,049	13,441	-2,049
EOG Resources Inc	25	9/16/2015	12/11/2014	1,913	2,197	-284	2,197	-284
EOG Resources Inc	25	10/29/2015	12/11/2014	2,079	2,197	-118	2,197	-118
Gilead Sciences Inc	50	7/17/2015	12/24/2015	5,850	1,883	3,967	1,883	3,967
Home Depot Inc	25	11/20/2015	6/26/2015	3,134	2,830	304	2,830	304
Now Inc Com	494	2/25/2015	6/26/2014	11,632	16,945	-5,313	16,945	-5,313
Now inc Com	56	2/25/2015	6/2/2014	1,319	1,551	-232	1,551	-232
South32 Ltd	70	6/26/2015	5/29/2015	498	805	-307	805	-307
ST Capital Gain				41,447	43,652	(2,205)	43,652	(2,205)
Securities Held > 1 Year								
Alphabet inc A	500	12/11/2015	3/26/2010	375,016	375,016	0	136,287	238,729
Alphabet inc C	952	12/11/2015	4/3/2014	703,545	703,545	0	379,551	323,994
Apple Inc	75	5/1/2015	12/11/2012	9,933	5,800	4,133	2,824	7,109
Apple Inc	53	9/23/2015	12/11/2012	6,025	4,099	1,926	1,996	4,029
Apple Inc	30	10/29/2015	12/11/2012	3,452	2,320	1,132	1,130	2,322
Associated Banc Corp	350	7/17/2015	12/24/2012	7,041	4,669	2,372	4,669	2,372
Associated Banc Corp	350	8/6/2015	12/24/2012	6,862	4,668	2,194	4,668	2,194
Avago Technologies	75	1/29/2015	8/2/2013	7,985	2,764	5,221	2,764	5,221
Avago Technologies	50	5/1/2015	8/2/2013	5,871	1,843	4,028	1,843	4,028
Avago Technologies	19	9/23/2015	8/2/2013	2,428	700	1,728	700	1,728
Bed Bath & Beyond	75	1/29/2015	2/14/2013	5,844	4,454	1,390	4,454	1,390
Bed Bath & Beyond	75	5/1/2015	2/14/2013	5,328	4,454	874	4,454	874
Bed Bath & Beyond	150	9/16/2015	2/14/2013	9,211	8,909	302	8,909	302
BHP Billiton Limited	75	5/1/2015	12/11/2012	3,915	5,537	-1,622	2,839	1,076
CapitaOne Financial	50	5/1/2015	4/4/2013	4,016	2,703	1,313	2,703	1,313
Capital One Financial	80	9/16/2015	4/4/2013	6,046	4,323	1,723	4,323	1,723
Cnexrron Corp New	30	10/29/2015	12/24/2012	2,658	3,321	-663	3,321	-663
Cognizant Tech	75	5/1/2015	4/4/2013	4,522	2,881	1,641	2,881	1,641
Cognizant Tech	50	9/16/2015	4/4/2013	3,124	1,921	1,203	1,921	1,203
Cognizant Tech	40	11/20/2015	4/4/2013	2,560	1,536	1,024	1,536	1,024
Deere & Company	50	9/16/2015	12/24/2012	3,971	4,348	-377	4,348	-377
Deere & Company	50	10/29/2015	12/24/2012	3,870	4,349	-479	4,349	-479
Diageo Plc	50	9/16/2015	12/11/2012	5,294	6,056	-762	2,573	2,721
Emerson Electric Co	125	1/29/2015	12/24/2012	7,406	6,685	721	6,685	721
Emerson Electric Co	75	3/31/2015	12/24/2012	4,213	4,012	201	4,012	201
Exxon Mobile Corp	75	5/1/2015	12/24/2012	6,566	6,700	-134	6,700	-134
Exxon Mobile Corp	34	9/23/2015	12/24/2012	2,480	3,038	-558	3,038	-558
Exxon Mobile Corp	60	9/23/2015	12/24/2012	4,365	5,360	-995	5,360	-995
Exxon Mobile Corp	30	10/29/2015	12/24/2012	2,430	2,680	-250	2,680	-250
Flowers Foods Inc	50	10/29/2015	10/7/2014	1,334	911	423	911	423
Gilead Sciences Inc	30	11/20/2015	12/24/2012	3,125	1,130	1,995	1,130	1,995
Goldman Sachs Group	25	1/29/2015	1/24/2013	4,503	3,595	908	3,595	908
Goldman Sachs Group	25	5/1/2015	1/24/2013	4,920	3,595	1,325	3,595	1,325
Goldman Sachs Group	25	6/16/2015	1/24/2013	5,346	3,595	1,751	3,595	1,751
Goldman Sachs Group	16	11/20/2015	1/24/2013	3,056	2,301	755	2,301	755
Google Inc CL A	13	9/16/2015	4/3/2014	8,490	4,683	3,807	4,683	3,807
Iberiabank Corp	100	7/17/2015	12/24/2012	6,817	4,911	1,906	4,911	1,906
JP Morgan Chase & Co	125	3/31/2015	12/24/2012	7,429	5,489	1,940	5,489	1,940
JP Morgan Chase & Co	64	9/23/2015	12/24/2012	3,899	2,810	1,089	2,810	1,089
JP Morgan Chase & Co	45	11/20/2015	12/24/2012	2,972	1,976	996	1,976	996
Johnson & Johnson	200	6/3/2015	9/9/2013	20,101	17,372	2,729	17,372	2,729
Lululemon Athletica	46	9/23/2015	9/10/2014	2,452	1,804	648	1,804	648
McDonalds Corp	200	3/31/2015	12/24/2012	19,455	18,122	1,333	18,122	1,333
Mednax Inc Com	75	7/17/2015	12/24/2012	5,775	3,041	2,734	3,041	2,734
Mondelez Intl Inc	125	6/3/2015	1/24/2013	5,179	3,491	1,688	3,491	1,688
Mondale Intl Inc	57	9/23/2015	1/24/2013	2,469	1,591	878	1,591	878
Monoelez Intl inc	70	11/20/2015	1/24/2013	3,062	1,955	1,107	1,955	1,107
Oracle Corp	75	6/3/2015	12/11/2012	3,254	2,405	849	1,237	2,017
Pepsico Inc	50	6/3/2015	12/24/2012	4,810	3,509	1,301	3,509	1,301
Pepsico Inc	27	9/23/2015	12/24/2012	2,511	1,896	615	1,896	615
Priceline Com	5	5/1/2015	12/24/2012	6,242	3,145	3,097	3,145	3,097
Priceline Com	2	9/23/2015	12/24/2012	2,600	1,258	1,342	1,258	1,342
Priceline Com	2	10/29/2015	12/24/2012	2,826	1,258	1,568	1,258	1,568
Prudential Finl	26	9/23/2015	2/28/2014	1,979	2,188	-209	2,188	-209
Qualcomm Inc	75	1/29/2015	12/24/2012	5,433	4,727	706	4,727	706

Qualcomm Inc	45	9/23/2015	12/24/2012	2,451	2,836	-385	2,836	-385
Roche Holdings-	150	1/29/2015	12/24/2012	5,316	3,864	1,452	3,864	1,452
Roche Holdings	74	9/23/2015	12/24/2012	2,462	1,906	556	1,906	556
Salesforce Com	40	9/16/2015	4/17/2013	2,772	1,687	1085	1,687	1,085
Salesforce Com	26	11/20/2015	4/17/2013	1,926	1,054	872	1,054	872
Schlumberger Limited	25	6/3/2015	12/24/2012	2,268	1,787	481	1,787	481
Schlumberger Limited	33	9/23/2015	12/24/2012	2,407	2,359	48	2,359	48
Schlumberger Limited	50	10/29/2015	12/24/2012	3,852	3,574	278	3,574	278
Siemens AG	57	9/23/2015	1/7/2014	5,283	7,726	-2443	7,726	-2,443
Thermo Fisher Scientific inc	60	1/29/2015	12/11/2012	6,255	3,264	2991	2,032	4,223
Thermo Fisher Scientific inc	25	9/16/2015	12/11/2012	3,041	1,632	1409	847	2,194
Thermo Fisher Scientific inc	20	11/20/2015	12/11/2012	2,710	1,305	1405	677	2,033
Twenty First Century Fox inc	50	6/3/2015	2/19/2014	1,667	1,622	45	1,622	45
Twenty First Century Fox Inc	150	7/17/2015	2/19/2014	5,066	4,867	199	4,867	199
United Technologies	50	6/3/2015	12/24/2012	5,853	4,146	1707	4,146	1,707
Verizon Communications	100	1/29/2015	10/2/2013	4,686	4,692	-6	4,692	-6
Wynn Resorts Ltd	70	8/27/2015	4/30/2014	5,537	14,487	-8950	14,487	-8,950
Invesco Ltd	100	6/16/2015	10/31/2013	3,903	3,279	624	3,279	624
LT Capital Gain				1,423,471	1,357,536	65,935	778,550	644,921
Total Capital Gain				1,464,918	1,401,188	63,730	822,202	642,716