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Form **990-PF**Department of the Treasury,  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation <b>THE JOSETTA FUND</b>		A Employer identification number <b>04-3340006</b>
Number and street (or P O box number if mail is not delivered to street address) <b>C/O BURNS &amp; LEVINSON - 125 SUMMER ST</b>	Room/suite	B Telephone number <b>617-345-3898</b>
City or town, state or province, country, and ZIP or foreign postal code <b>BOSTON, MA 02110-1624</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>45,471,933.</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		250,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		9.	9.		STATEMENT 2
4 Dividends and interest from securities		1,000,410.	947,045.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,060,116.			STATEMENT 1
b Gross sales price for all assets on line 6a	12,205,334.				
7 Capital gain net income (from Part IV, line 2)			2,067,478.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		3,310,535.	3,014,532.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		191,863.	0.		191,863.
b Accounting fees STMT 5		6,475.	0.		6,475.
c Other professional fees STMT 6		343,465.	343,465.		0.
17 Interest					
18 Taxes STMT 7		134,958.	7,629.		500.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		795.	65.		750.
24 Total operating and administrative expenses. Add lines 13 through 23		677,556.	351,159.		199,588.
25 Contributions, gifts, grants paid		2,907,252.			2,907,252.
26 Total expenses and disbursements. Add lines 24 and 25		3,584,808.	351,159.		3,106,840.
27 Subtract line 26 from line 12		-274,273.			
a Excess of revenue over expenses and disbursements			2,663,373.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

523501  
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

09320510 769127 B3340006

2015.03040 THE JOSETTA FUND

B3340001

SCANNED MAY 18 2016

Revenue

Rec'd in Batching  
Comes Ogden  
MAY 16 2016

Operating and Administrative Expenses

RECEIVED

MAY 18 2016

OGDEN, UT

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		4,651,245.	2,204,139.	2,203,249.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 11	256,235.	505,620.	518,740.	
	b	Investments - corporate stock STMT 12	31,953,118.	33,636,637.	37,192,519.	
	c	Investments - corporate bonds STMT 13	5,271,571.	5,500,447.	5,557,425.	
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		42,132,169.	41,846,843.	45,471,933.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	0.	0.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds	42,132,169.	41,846,843.			
30	Total net assets or fund balances	42,132,169.	41,846,843.			
31	Total liabilities and net assets/fund balances	42,132,169.	41,846,843.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,132,169.
2	Enter amount from Part I, line 27a	2	-274,273.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	3,250.
4	Add lines 1, 2, and 3	4	41,861,146.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	14,303.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	41,846,843.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>	P		
<b>b CAPITAL GAINS DIVIDENDS</b>			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,069,929.		10,137,856.	1,932,073.
b 135,405.			135,405.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,932,073.
b			135,405.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,067,478.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,780,234.	48,214,693.	.057664
2013	1,849,552.	43,494,768.	.042524
2012	1,127,376.	33,592,296.	.033561
2011	420,513.	4,618,943.	.091041
2010	477,198.	401,737.	1.187837

2 Total of line 1, column (d)	2	1.412627
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.282525
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	46,804,534.
5 Multiply line 4 by line 3	5	13,223,451.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	26,634.
7 Add lines 5 and 6	7	13,250,085.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	3,106,840.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 53,267.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2 0.
3 Add lines 1 and 2		3 53,267.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 53,267.
6 Credits/Payments		
a 2015 estimated tax payments and 2014 overpayment credited to 2015		6a 96,740.
b Exempt foreign organizations - tax withheld at source		6b
c Tax paid with application for extension of time to file (Form 8868)		6c
d Backup withholding erroneously withheld		6d
7 Total credits and payments Add lines 6a through 6d		7 96,740.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10 43,473.
11 Enter the amount of line 10 to be Credited to 2016 estimated tax 43,473. Refunded		11 0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► <b>MARK A. NOWAK, C/O BURNS &amp; LEVINSON</b> Telephone no ► <b>(617) 345-3898</b> Located at ► <b>125 SUMMER STREET, BOSTON, MA</b> ZIP+4 ► <b>02110-1624</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

**5b**

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARTHA R. GERRY TOWNLEY C/O MARK A. NOWAK, 125 SUMMER STREET BOSTON, MA 02110-1624	TRUSTEE 1.00	0.	0.	0.
F. BRADFORD TOWNLEY C/O MARK A. NOWAK, 125 SUMMER STREET BOSTON, MA 02110-1624	TRUSTEE 1.00	0.	0.	0.
MARK A. NOWAK C/O MARK A. NOWAK, 125 SUMMER STREET BOSTON, MA 02110-1624	TRUSTEE 10.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BURNS & LEVINSON LLP		
125 SUMMER STREET, BOSTON, MA 02110-1624	LEGAL EXPENSES	187,533.
B&L ASSET MANAGEMENT, LLC	ASSET MANAGEMENT	
125 SUMMER STREET, BOSTON, MA 02110-1624	FEES	120,243.
LEE MUNDER CAPITAL GROUP LLC	ASSET MANAGEMENT	
200 CLARENDON STREET, BOSTON, MA 02116-5049	FEES	109,750.
LAZARD ASSET MANAGEMENT	ASSET MANAGEMENT	
30 ROCKEFELLER PLAZA, NEW YORK, NY 10112-0015	FEES	76,034.
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	45,339,705.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	2,177,588.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	47,517,293.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	47,517,293.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	712,759.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	46,804,534.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	2,340,227.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	2,340,227.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	53,267.
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	53,267.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	2,286,960.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	2,286,960.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	2,286,960.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	3,106,840.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	3,106,840.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	3,106,840.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				2,286,960.
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			0.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010	134,763.			
<b>b</b> From 2011	190,853.			
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014	419,907.			
<b>f</b> Total of lines 3a through e	745,523.			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 3,106,840.				
<b>a</b> Applied to 2014, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2015 distributable amount				2,286,960.
<b>e</b> Remaining amount distributed out of corpus	819,880.			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,565,403.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7	134,763.			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,430,640.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011	190,853.			
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014	419,907.			
<b>e</b> Excess from 2015	819,880.			

N/A



☐ 4942(I)(3) or ☐ 4942(I)(5)

**(4) Gross investment income**

(e) Total:

B3340001

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALEXANDER HAMILTON INSTITUTE 21 WEST PARK ROW CLINTON, NY 13323	NONE	PC	EDUCATION	50,000.
ALLIANCE DEFENDING FREEDOM 15100 N 90TH STREET SCOTTSDALE, AZ 85260	NONE	PC	LEGAL/RELIGIOUS EDUCATION	70,000.
ALPHA PREGNANCY CARE 518 CLINTON AVENUE ALBANY, NY 12206	NONE	PC	PREGNANCY CARE AND COUNSELING	166,206.
ANACOSTIA RIVER CHURCH 2420 HILLSDALE PLACE SE WASHINGTON, DC 20020	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
ARMENIAN CHURCH OF THE MARTYRS 22 ORMOND STREET WORCESTER, MA 01609	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
Total SEE CONTINUATION SHEET(S)			3a	2,907,252.
b Approved for future payment				
NONE				
Total			3b	0.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9.	
4 Dividends and interest from securities			14	1,000,410.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,060,116.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		3,060,535.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13 3,060,535.	

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**[illegible]

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  |              |            |
|----------|--|--------------|------------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              | <b>Yes</b> |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of  |              |            |
|          | (1) Cash   | <b>1a(1)</b> |            |
|          | (2) Other assets   | <b>1a(2)</b> |            |
| <b>b</b> | Other transactions   |              |            |
|          | (1) Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> |            |
|          | (2) Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> |            |
|          | (3) Rental of facilities, equipment, or other assets   | <b>1b(3)</b> |            |
|          | (4) Reimbursement arrangements   | <b>1b(4)</b> |            |
|          | (5) Loans or loan guarantees   | <b>1b(5)</b> |            |
|          | (6) Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> |            |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    |            |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |            |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule |                          |                                 |
|---|--------------------------|---------------------------------|
| (a) Name of organization                    | (b) Type of organization | (c) Description of relationship |
| N/A   |                          |                                 |
|   |                          |                                 |
|   |                          |                                 |
|   |                          |                                 |
|   |                          |                                 |

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

**CO-TRUSTEE**  
Title

May the IRS discuss this return with the preparer shown below (see instr)?

**Paid  
Preparer  
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
MICHAEL L. MEYERS	<i>Michael L. Meyers, CPA</i>	05/10/16		P00176974
Firm's name ▶ DARMODY, MERLINO & CO., LLP			Firm's EIN ▶ 04-2273266	
Firm's address ▶ 75 FEDERAL STREET BOSTON, MA 02110			Phone no 617-426-7300	

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BENGALI MISSIONARIES BOX 1733 LOMA LINDA, CA 92354	NONE	PC	RELIGIOUS AND SPIRITUAL	60,000.
BOSTON RESCUE MISSION BOX 120069 BOSTON, MA 02112	NONE	PC	PROVIDES MEALS AND SHELTER FOR HOMELESS VETS AND OTHERS	20,000.
BRIDGEWATER STATE COLLEGE OF CHRISTIAN FELLOWSHIP 29 SHAW ROAD BRIDGEWATER, MA 02324	NONE	PC	RELIGIOUS AND SPIRITUAL EDUCATION	11,000.
CALVARY BAPTIST CHURCH 286 ASHMONT STREET DORCHESTER, MA 02124	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
CENTER FOR BIOLOGICAL DIVERSITY BOX 710 TUSCON, AZ 85702	NONE	PC	WILDLIFE PROTECTION	60,000.
CENTER FOR FOOD SAFETY 660 PENNSYLVANIA AVENUE, SE, #302 WASHINGTON, DC 20003	NONE	PC	RESEARCH FOR FOOD SAFETY	50,000.
CHRISTIAN AID MISSION BOX 9037 CHARLOTTESVILLE, VA 22906	NONE	PC	RELIGIOUS AND SPIRITUAL EDUCATION	25,000.
CHRISTIAN SOLIDARITY INTERNATIONAL 870 HAMPSHIRE ROAD, SUITE T WESTLAKE VILLAGE, CA 91361	NONE	PC	RELIGIOUS AND SPIRITUAL INCLUDING RELIEF EFFORTS	55,000.
CLIFTON PARK COMMUNITY CHURCH 516 MOE ROAD CLIFTON PARK, NY 12065	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
COMBONI MISSIONARIES MISSION OFFICE, 1318 NAGEL ROAD CINCINNATI, OH 45255	NONE	PC	RELIGIOUS AND SPIRITUAL INCLUDING RELIEF EFFORTS	336,352.
Total from continuation sheets				2,599,046.

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CORNERSTONE CHURCH 30 EDGEWOOD ROAD GLOUCESTER, MA 01930	NONE	PC	RELIGIOUS AND SPIRITUAL	5,000.
COVENANT FELLOWSHIP LAKE DALLAS 625 SOUTH DENTON DRIVE LAKE DALLAS, TX 75065	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
DOGS ON DEPLOYMENT BOX 710286 SANTEE, CA 92072	NONE	PC	ONLINE NETWORK FOR MILITARY PET OWNERS SEEKING CARE FOR THEIR PETS WHILE ON DEPLOYMENT	15,000.
DURBIN CREEK BAPTIST CHURCH P.O. BOX 508 FOUNTAIN INN, SC 29644	NONE	PC	RELIGIOUS AND SPIRITUAL	6,000.
FAITH BAPTIST CHURCH 18 STOUGHTON STREET STOUGHTON, MA 02072	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
FAITH CHAPEL ASSEMBLY OF GOD 340 PLEASANT STREET BRIDGEWATER, MA 02324	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
FIRST BAPTIST CHURCH OF HAVERHILL 217 MAIN STREET HAVERHILL, MA 01830	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
FIRST BAPTIST CHURCH OF MEDFIELD 438 MAIN STREET MEDFIELD, MA 02052	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
FIRST BAPTIST CHURCH OF SALEM 292 LAFAYETTE STREET SALEM, MA 01970	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
FIRST CHURCH OF CHRIST 10 CHURCH STREET BRADFORD, MA 01835	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
Total from continuation sheets				



**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FISHER HOUSE FOUNDATION 111 ROCKVILLE PIKE, SUITE 420 ROCKVILLE, MD 20850	NONE	PC	HOUSING FOR VET'S FAMILIES DURING HOSPITALIZATION	50,000.
FREDERICK CHURCH OF THE BRETHREN 201 FAIRVIEW AVENUE FREDERICK, MD 21701	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
GIZMOS GIFT 107 MEADOW WAY CONVERSE, TX 78109	NONE	PC	COVER MEDICAL COSTS OF RETIRED MILITARY AND K9 DOGS AND ADOPTION SERVICES	20,000.
GORDON CONWELL THEOLOGICAL SEMINARY 130 ESSEX STREET SOUTH HAMPTON, MA 01982	NONE	PC	RELIGIOUS AND SPIRITUAL EDUCATION	75,000.
GOSPEL LIGHTHOUSE CHURCH 30 LACROSS STREET HUDSON FALLS, NY 12839	NONE	PC	RELIGIOUS AND SPIRITUAL	40,000.
HELPING HANDS MONKEYS 541 CAMBRIDGE STREET BOSTON, MA 02134	NONE	PC	TRAINING HELPERS FOR THE DISABLED	95,000.
HIGHROCK NORTH SHORE COVENANT CHURCH 57 WHARF STREET, UNIT 3G SALEM, MA 01970	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
HUMANE COALITION FOR ANIMALS OF GREATER 834 KEMPTON STREET NEW BEDFORD, MA 02740	NONE	PC	K9	6,500.
IMMANUEL CHAPEL P.O. BOX 265 UPTON, MA 01568	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
INTERMOUNTAIN THERAPY ANIMALS 4050 SOUTH 2700 EAST SALT LAKE CITY, UT 84124	NONE	PC	ANIMAL ASSISTED THERAPY FOR ALL TYPES OF HUMAN THERAPIES	30,000.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JILL'S HOUSE P.O. BOX 9104 MCLEAN, VA 22102	NONE	PC	HOUSING FOR INTELLECTUAL DISABLED CHILDREN TO HELP PARENTS	10,000.
KNOX ORTHODOX PRESBYTERIAN CHURCH 410 GRANVILLE DRIVE SILVER SPRING, MD 20901	NONE	PC	RELIGIOUS AND SPIRITUAL	5,000.
LAKE DELAWARE BOYS 75 MALCOLM X BOULEVARD BOSTON, MA 02120	NONE	PC	EDUCATIONAL	50,000.
LAKEVIEW ORTHODOX PRESBYTERIAN CHURCH 188 ROCKLAND STREET ROCKPORT, MA 04856	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
MADISON PARK BOX 48 WALPOLE, MA 02081	NONE	PC	PROVIDE BULLET PROOF VESTS FOR K9	25,000.
MARCUS FOUNDATION 38 WESTCOTT ROAD HOPEDALE, MA 01747	NONE	PC	FUND RESEARCH FOR CHILDHOOD BRAIN TUMORS	25,000.
METHUEN POLICE RELIEF 90 HAMPSHIRE STREET METHUEN, MA 01844	NONE	PC	K-9 PROGRAM	7,700.
NBRAN P.O. BOX 114, 94 DEER PATH ROAD CURWENSVILLE, PA 16833	NONE	PC	RESCUE & ADOPTION SERVICES FOR BRITTANYS	120,000.
NE SOCIETY FOR ABANDONED ANIMALS P.O. BOX 1041 OSTERVILLE, MA 02655	NONE	PC	RESCUE & ADOPTION SERVICES	10,000.
NEVOG 180 BEAR HILL ROAD, SUITE C WALTHAM, MA 02451	NONE	PC	VETERINARY SERVICES FOR ANIMALS WITH CANCER	52,994.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OPEN DOORS USA BOX 27001 SANTA ANA, CA 92799	NONE	PC	REBUILDING CHURCHES AND HOMES FOR CHRISTIANS GLOBALLY	310,000.
OWLS HEAD BAPTIST CHURCH BOX 81 OWLS HEAD, ME 00484	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
PAWS & STRIPES 115 MONTECLAIRE DRIVE SE ALBUQUERQUE, NM 87108	NONE	PC	TRAINS SHELTER DOGS TO ASSIST VETERANS WITH PTSD OR TBI	50,000.
PIONEERS 10123 WILIAM CAREY DRIVE ORLANDO, FL 32832	NONE	PC	RELIGIOUS AND SPIRITUAL EDUCATION	15,000.
PLEASANT MOUNTAIN PRESBYTERIAN CHURCH 30 NORTH HIGH STREET BRIDGTON, ME 04009	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
PREGNANCY CARE OF SUMMIT COUNTY, INC. 195 E TALLMADGE AVENUE AKRON, OH 44310	NONE	PC	PREGNANCY CARE AND COUNSELING	10,000.
PROVIDENCE BAPTIST CHURCH 80 BOARDMAN STREET NORFOLK, MA 02056	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
RESCUE ROAD TRIPS 740 CONVERS AVENUE ZANESVILLE, OH 43701	NONE	PC	ANIMAL RESCUE	20,000.
RUN FOR THE TROOPS 132 MAIN STREET ANDOVER, MA 01810	NONE	PC	BUILDS HOMES FOR WOUNDED VETERANS	5,000.
SAINT JOSEPH'S UNIVERSITY 5600 CITY AVENUE PHILADELPHIA, PA 19131	NONE	PC	EDUCATION FOR DISABLED VETERANS	18,000.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAINTS FOR SERVICE TRAINING CENTER 198 PLYMOUTH STREET MIDDLEBORO, MA 02346	NONE	PC	RELIGIOUS AND SPIRITUAL EDUCATION	11,000.
SAMARITAN'S PURSE P.O. BOX 3000 BOONE, NC 28607	NONE	PC	SPIRITUAL SERVICES FOR WOUNDED SOLDIERS	250,000.
SAVE A VET 387 NORTHGATE ROAD LINDENHURST, IL 60046	NONE	PC	RESCUE MILITARY AND LAW ENFORCEMENT WORKING DOGS	25,000.
SAVING WILD HORSES THROUGH GRACE MINISTRIES 6140 BENNING ROAD WEST FALLS, NY 14170	NONE	PC	RESCUE AND ADOPTION SERVICES FOR HORSES	30,000.
SCHULTZ'S GUEST HOUSE 7 BURGESS LANE DEDHAM, MA 02026	NONE	PC	RESCUE AND ADOPTION SERVICES FOR DOGS	15,000.
SECOND PARISH OPC 32 NEAL STREET PORTLAND, ME 04102	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
SHILOH BAPTIST CHURCH 1 HOLTON STREET MEDFORD, MA 02155	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
SPRUCE HEAD COMMUNITY CHURCH BOX 18 SPRUCE HEAD, ME 04859	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
ST. LUKE'S EVANGELICAL LUTHERAN CHURCH 950 EAST STREET DEDHAM, MA 02026	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
STATION MAINE SHARP'S POINT SOUTH, 75 MECHANIC ST. ROCKLAND, ME 04841	NONE	PC	HELPS YOUTHS WITH BOATING OPPORTUNITIES IN MAINE	20,000.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STRONG TOWER INTL 474 REVERE BEACH BLVD., #504 REVERE, MA 02151	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
SWEET PEA 1090 PLEASANT STREET PAXTON, MA 01612	NONE	PC	ANIMAL RESCUE	10,000.
THE TELLING ROOM 225 COMMERCIAL STREET, SUITE 201 PORTLAND, ME 04101	NONE	PC	EDUCATIONAL - STRENGTHENING LITERACY SKILLS	35,000.
THE EVANGELICAL CONGREGATIONAL CHURCH OF EASTON P.O. BOX 52 SOUTH EASTON, MA 02375	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
TOWN OF WESTWOOD POLICE 590 HIGH STREET WESTWOOD, MA 02090	NONE	PC	K-9 PROGRAM	6,500.
TRAVIS ROY FOUNDATION C/O HEMENWAY & BARNES LLP, BOX 961209 BOSTON, MA 02196	NONE	PC	RESEARCH AND GRANTS FOR SPINAL CORD INJURIES	80,000.
TRINITY COVENANT CHURCH 1095 SOUTH STREET BRIDGEWATER, MA 02324	NONE	PC	RELIGIOUS AND SPIRITUAL	11,000.
TRUTH FOR LIFE BOX 398000 CLEVELAND, OH 44139	NONE	PC	RELIGIOUS AND SPIRITUAL EDUCATION	100,000.
MA VEST A DOG BOX 48 WALPOLE, MA 02081	NONE	PC	PROVIDE BULLET PROOF VESTS FOR K9	30,000.
VETERANS AIRLIFT COMMAND 5775 WAYZATA BLVD., #700 ST. LOUIS PARK, MN 55416	NONE	PC	PROVIDES AIR TRANSPORTATION FOR COMBAT WOUNDED AND FAMILIES FOR MEDICAL ETC.	30,000.
Total from continuation sheets				

**3 Grants and Contributions Paid During the Year (Continuation)**

523631  
04-01-15

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.  
► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

OMB No 1545-0047

**2015**

Name of the organization

THE JOSETTA FUND

Employer identification number

04-3340006

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization	Employer identification number
THE JOSETTA FUND	04-3340006

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARTHA R. GERRY TOWNLEY 100 WALPOLE STREET DOVER, MA 02030-1650	\$ 250,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization

Employer identification number

THE JOSETTA FUND

04-3340006

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

THE JOSETTA FUND

04-3340006

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info. once) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

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FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT	1
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(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES		PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
12,069,929.	10,145,218.	0.	0.	1,924,711.
CAPITAL GAINS DIVIDENDS FROM PART IV				135,405.
TOTAL TO FORM 990-PF, PART I, LINE 6A				2,060,116.

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FORM 990-PF	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	STATEMENT	2
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SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PERSHING, LLC	9.	9.	
TOTAL TO PART I, LINE 3	9.	9.	

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	3
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
THE BRYN MAWR TRUST COMPANY OF DELAWARE	1,135,815.	135,405.	1,000,410.	947,029.	
TO PART I, LINE 4	1,135,815.	135,405.	1,000,410.	947,029.	

FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL EXPENSE	191,863.	0.		191,863.
TO FM 990-PF, PG 1, LN 16A	191,863.	0.		191,863.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	6,475.	0.		6,475.
TO FORM 990-PF, PG 1, LN 16B	6,475.	0.		6,475.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ASSET MANAGEMENT FEES	306,027.	306,027.		0.
ASSET CUSTODY FEES	37,438.	37,438.		0.
TO FORM 990-PF, PG 1, LN 16C	343,465.	343,465.		0.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMMONWEALTH OF MASSACHUSETTS - ANNUAL REPORT	500.	0.		500.
FOREIGN TAXES WITHHELD ON DIVIDENDS	7,629.	7,629.		0.
FEDERAL EXCISE TAX ON NET INVESTMENT INCOME	126,829.	0.		0.
	134,958.	7,629.		500.

TO FORM 990-PF, PG 1, LN 18

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
WIRE TRANSACTION FEES	45.	45.		0.	
ORGANIZATION DUES FROM K-1 - BOARDWALK PIPELINE PARTNERS LP	750.	0.		750.	
	0.	20.		0.	
TO FORM 990-PF, PG 1, LN 23	795.	65.		750.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
DESCRIPTION		AMOUNT	
DISTRIBUTIONS RECEIVED FROM PUBLICLY TRADED PARTNERSHIP		3,250.	
TOTAL TO FORM 990-PF, PART III, LINE 3		3,250.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	10
DESCRIPTION		AMOUNT	
PRIOR YEAR BASIS ADJUSTMENTS TO ASSETS		5,593.	
CURRENT YEAR BASIS ADJUSTMENTS TO ASSETS		8,710.	
TOTAL TO FORM 990-PF, PART III, LINE 5		14,303.	

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FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 11
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
TREASURY BILLS	X		505,620.	518,740.
TOTAL U.S. GOVERNMENT OBLIGATIONS			505,620.	518,740.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			505,620.	518,740.

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FORM 990-PF	CORPORATE STOCK	STATEMENT 12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS	24,340,682.	28,321,826.
MUTUAL FUNDS	9,295,955.	8,870,693.
TOTAL TO FORM 990-PF, PART II, LINE 10B	33,636,637.	37,192,519.

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FORM 990-PF	CORPORATE BONDS	STATEMENT 13
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	5,248,979.	5,310,540.
CORPORATE BONDS - FOREIGN	251,468.	246,885.
TOTAL TO FORM 990-PF, PART II, LINE 10C	5,500,447.	5,557,425.