

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation RUDERMAN FAMILY FOUNDATION		A Employer identification number 04-3334973	
Number and street (or P O box number if mail is not delivered to street address) 2150 WASHINGTON STREET		Room/suite 	
City or town, state or province, country, and ZIP or foreign postal code NEWTON, MA 02462		B Telephone number (see instructions) (617) 559-9919	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 173,288,208		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	8,013	7,692		
	4 Dividends and interest from securities	8,826,159	8,826,143		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	-704,518			
	b Gross sales price for all assets on line 6a 94,543,701				
	7 Capital gain net income (from Part IV , line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 67,627	-2,268		
	12 Total. Add lines 1 through 11	8,197,281	8,831,567		
	13 Compensation of officers, directors, trustees, etc	459,752	0		413,777
	14 Other employee salaries and wages	163,538	0		147,184
	15 Pension plans, employee benefits	87,328	0		78,596
	16a Legal fees (attach schedule).	 3,981	0		3,981
	b Accounting fees (attach schedule).	 14,676	0		14,676
	c Other professional fees (attach schedule)	 202,130	202,130		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 415,805	38,735		38,383
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings.	107,180	0		107,180
	22 Printing and publications				
	23 Other expenses (attach schedule).	 1,026,135	0		998,635
	24 Total operating and administrative expenses. Add lines 13 through 23	2,480,525	240,865		1,802,412
	25 Contributions, gifts, grants paid	6,379,912			6,379,912
	26 Total expenses and disbursements. Add lines 24 and 25	8,860,437	240,865		8,182,324
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-663,156			
	b Net investment income (if negative, enter -0-)		8,590,702		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,762,220	1,230,519	1,230,519
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	148,644,388	129,580,219	143,689,595
	c	Investments—corporate bonds (attach schedule)	8,798,266	28,672,439	28,191,683
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	263,410	321,951	176,411
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	160,468,284	159,805,128	173,288,208	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	160,468,284	159,805,128	
	30	Total net assets or fund balances(see instructions)	160,468,284	159,805,128	
31	Total liabilities and net assets/fund balances(see instructions)	160,468,284	159,805,128		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	160,468,284
2	Enter amount from Part I, line 27a	2	-663,156
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	159,805,128
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	159,805,128

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-704,518
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	6,172,592	159,035,506	0 038813
2013	5,495,420	117,163,864	0 046904
2012	4,043,560	68,490,595	0 059038
2011	2,764,487	6,105,352	0 452797
2010	2,371,373	5,440,763	0 435853

2 Total of line 1, column (d).	2	1 033405
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 206681
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	175,490,624
5 Multiply line 4 by line 3.	5	36,270,578
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	85,907
7 Add lines 5 and 6.	7	36,356,485
8 Enter qualifying distributions from Part XII, line 4.	8	8,182,324

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	171,814
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	171,814
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	171,814
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	229,330
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	50,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	279,330
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	107,516
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 107,516 Refunded ▶	11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.RUDERMANFOUNDATION.ORG	13	Yes	
14	The books are in care of ► JAY RUDERMAN Telephone no ► (617) 559-9919 Located at ► 2150 WASHINGTON STREET NEWTON MA ZIP+4 ► 02462			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes No	No No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here. ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ☐ **0**

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE NORTHERN TRUST COMPANY 2150 WASHINGTON STREET NEWTON,MA 02462	INVESTMENT ADVISOR	202,130
DAVID BERNSTEIN 2150 WASHINGTON STREET NEWTON,MA 02462	PROGRAM DEVELOPMENT CONSULTANT	67,061
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	172,740,240
b	Average of monthly cash balances.	1b	5,422,830
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	178,163,070
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	178,163,070
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,672,446
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	175,490,624
6	Minimum investment return. Enter 5% of line 5.	6	8,774,531

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	8,774,531
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	171,814
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	171,814
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	8,602,717
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	8,602,717
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	8,602,717

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	8,182,324
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	8,182,324
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	8,182,324

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				8,602,717
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				2,105,497
b From 2011.				2,464,231
c From 2012.				702,053
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	5,271,781			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 8,182,324				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				8,182,324
e Remaining amount distributed out of corpus			0	
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	420,393			420,393
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,851,388			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	1,685,104			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	3,166,284			
10 Analysis of line 9				
a Excess from 2011. . . .				2,464,231
b Excess from 2012. . . .				702,053
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV

--

b

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

Form **990-PF** (2015)

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i> See Additional Data Table					
Total				▶ 3a	6,379,912
b <i>Approved for future payment</i>					
Total				▶ 3b	0

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Explain below how each activity for which income is reported in column (e) of Part XVI A contributed importantly to

Form **990-PF** (2015)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

(2) Other assets.

(6) Performance of services or membership or fundraising solicitations.

1c		No
----	--	----

market value

[illegible]☒ No

(a) Name of organization

(b) Type of organization

(c) Description of relationship

Category	Sub-category	Value

**Sign
Here**

* * * * *

2016-11-08

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr.)? ☒ Yes ☐ No

Print/Type preparer's name
YASMIN CAUSER

Preparer's Signature

Date

Check if self-employed ☐

PTIN

P00436854

Firm's name ▶
KAHN LITWIN RENZA & CO LTD

Firm's EIN ▶ 05-0409384

Firm's address ►
99 SUMMER STREET SUITE 520 BOSTON, MA
02110

Phone no (617) 236-8098

Form **990-PF** (2015)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NORTHERN TRUST #26858	P	2015-01-01	2015-12-31
NORTHERN TRUST #26858	P	2015-01-01	2015-12-31
MEDITECH STOCK	P	2015-01-01	2015-12-31
K-1 PRIVATE EQUITY PORTFOLIO TECHNOLOGY FUND, LLC	P		
K-1 PRIVATE EQUITY PORTFOLIO TECHNOLOGY FUND, LLC	P		
K-1 PRIVATE EQUITY PORTFOLIO FUND III	P		
K-1 PRIVATE EQUITY PORTFOLIO FUND III	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,816,447		52,376,165	-1,559,718
18,486,216		18,988,356	-502,140
24,999,930		23,888,822	1,111,108
			5,529
			-26
			-17
			-362
241,108			241,108

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,559,718
			-502,140
			1,111,108
			5,529
			-26
			-17
			-362
			241,108

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARCIA RUDERMAN	TRUSTEE 1 00	0	0	0
2150 WASHINGTON STREET NEWTON,MA 02462				
JAY SETH RUDERMAN	TRUSTEE 50 00	220,592	15,814	0
2150 WASHINGTON STREET NEWTON,MA 02462				
SHARON ELLEN SHAPIRO	TRUSTEE 30 00	71,696	15,814	0
2150 WASHINGTON STREET NEWTON,MA 02462				
TODD ADAM RUDERMAN	TRUSTEE 1 00	0	0	0
2150 WASHINGTON STREET NEWTON,MA 02462				
STEVEN P ROSENTHAL	TRUSTEE 1 00	0	0	0
2150 WASHINGTON STREET NEWTON,MA 02462				
ELIZABETH A ZWICK	PROGRAM OFFICER 40 00	90,547	15,814	0
2150 WASHINGTON STREET NEWTON,MA 02462				
FRANCINE SHRON	PROGRAM OFFICER 40 00	76,917	14,469	0
2150 WASHINGTON STREET NEWTON,MA 02462				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALPHA-1 FOUNDATION 2937 SW 27TH AVENUE 302 MIAMI,FL 33101	NONE	PUBLIC CHARITY	GENERAL PURPOSE	25,000
AMERICAN FRIENDS OF BEIT ISSIE SHAPIRO 767 THIRD AVENUE 3RD FLOOR NEW YORK,NY 10017	NONE	PUBLIC CHARITY	GENERAL PURPOSE	95,000
AMERICAN FRIENDS OF ISRAEL ELWYN PO BOX 828284 PHILADELPHIA,PA 19182	NONE	PUBLIC CHARITY	GENERAL PURPOSE	60,000
AMERICAN FRIENDS OF REUT INSTITUTE 8383 WILSHIRE BLVD 400 BEVERLY HILLS,CA 90211	NONE	PUBLIC CHARITY	GENERAL PURPOSE	20,000
AMERICAN ISRAEL EDUCATION FOUNDATION 251 H STREET NW WASHINGTON,DC 20001	NONE	PUBLIC CHARITY	GENERAL PURPOSE	100,000
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE 711 THIRD AVENUE 10TH FLOOR NEW YORK,NY 10017	NONE	PUBLIC CHARITY	GENERAL PURPOSE	990,000
AMERICAN SOCIETY OF THE UNIVERSITY OF HAIFA 80 BROAD STREET NEW YORK,NY 10004	NONE	PUBLIC CHARITY	GENERAL PURPOSE	260,000
ANTI-DEFAMATION LEAGUE 40 COURT STREET 12TH FLOOR BOSTON,MA 02108	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,860
ASPERGERAUTISM NETWORK 51 WATER STREET 206 WATERTOWN,MA 02472	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
ASSN OF ADULT MUSICIANS WITH HEARING LOSS PO BOX 522 ROCKVILLE,MD 01970	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
ASSN OF CTRS ON DISABILITIES (AUCD) 1100 WAYNE AVE SUITE 1000 SILVER SPRING,MD 20848	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000
ASSOCIATED GRANTMAKERS 133 FEDERAL STREET BOSTON,MA 02110	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,000
AUTISM SOCIETY OF AMERICA 4340 EAST-WEST HIGHWAY 350 BETHESDA,MD 20814	NONE	PUBLIC CHARITY	GENERAL PURPOSE	15,000
B'NAI TORAH CONGREGATION 6261 SW 18TH STREET BOCA RATON,FL 33433	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,000
BEST BUDDIES INTERNATIONAL 100 SE SECOND ST 2200 MIAMI,FL 33131	NONE	PUBLIC CHARITY	GENERAL PURPOSE	50,000
Total ▶ 3a				6,379,912

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOCA RATON REGIONAL HOSPITAL 800 MEADOWS ROAD BOCA RATON,FL 33433	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,000
BOSTON CHILDRENS HOSPITAL 401 PARK DRIVE SUITE 602 BOSTON,MA 02215	NONE	PUBLIC CHARITY	GENERAL PURPOSE	20,000
BOSTON JEWISH FILM FESTIVAL INC 1001 WATERTOWN STREET WEST NEWTON,MA 02465	NONE	PUBLIC CHARITY	GENERAL PURPOSE	30,000
BRANDEIS UNIVERSITY 415 SOUTH STREET WALTHAM,MA 02453	NONE	PUBLIC CHARITY	GENERAL PURPOSE	153,400
BRIAN D SILBER MEMORIAL FUND 18 ROADHEATH PEABODY,MA 01960	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,000
CARDINAL CUSHING CENTERS INC 405 WASHINGTON ST HANOVER,MA 02339	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,800
CENTER FOR JEWISH CULTURE AND CREATIVITY 2576 BROADWAY 292 NEW YORK,NY 10025	NONE	PUBLIC CHARITY	GENERAL PURPOSE	15,000
CITY OF MALDEN 200 PLEASANT STREET MALDEN,MA 02148	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,000
COHEN HILLEL ACADEMY 6 COMMUNITY ROAD MARBLEHEAD,MA 01945	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000
COMBINED JEWISH PHILANTHROPIES OF GREATER BOSTON 126 HIGH STREET BOSTON,MA 02110	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,205,850
DISABILITY RIGHTS ADVOCATES 2001 CENTER STREET FOURTH FLOOR BERKLEY,CA 94704	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
DRAKE UNIVERISTY 2507 UNIVERSITY AVE DES MOINES,IA 50311	NONE	PUBLIC CHARITY	GENERAL PURPOSE	100,000
FJC A FOUNDATION OF PHILANTHROPIC FUNDS 520 8TH AVENUE 20TH FL NEW YORK,NY 10018	NONE	PUBLIC CHARITY	GENERAL PURPOSE	60,000
FOUNDATION FOR JEWISH CAMP INC 253 WEST 35TH STREET 4TH FLOOR NEWYORK,NY 10001	NONE	PUBLIC CHARITY	GENERAL PURPOSE	271,700
FRIENDSHIP CIRCLE OF MIAMI 8700 SW 112 STREET MIAMI,FL 33176	NONE	PUBLIC CHARITY	GENERAL PURPOSE	25,000
Total ▶ 3a				6,379,912

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GANN ACADEMY 333 FOREST STREET WALTHAM,MA 02452	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000
GATEWAYS ACCESS TO JEWISH EDUCATION 333 NAHANTON SREET NEWTON,MA 02459	NONE	PUBLIC CHARITY	GENERAL PURPOSE	48,800
HEBREW COLLEGE 160 HERRICK ROAD NEWTON CENTRE,MA 02459	NONE	PUBLIC CHARITY	GENERAL PURPOSE	20,000
HILLEL FOUNDATION FOR JEWISH CAMPUS LIFE 800 EIGHTH STREET NW WASHINGTON,DC 20001	NONE	PUBLIC CHARITY	GENERAL PURPOSE	121,500
HOLOCAUST SURVIVORS FOUNDATION USA 4200 BISCAYNE BLVD MIAMI,FL 33137	NONE	PUBLIC CHARITY	GENERAL PURPOSE	20,000
HUNTINGTON THEATRE COMPANY INC 264 HUNTINGTON AVE BOSTON,MA 02115	NONE	PUBLIC CHARITY	GENERAL PURPOSE	7,500
INSTITUTE FOR HUMAN CENTERED DESIGN INC 200 PORTLAND ST 1 BOSTON,MA 02114	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,000
INTL ASSN JEWISH GENEOLOGICAL SOCIETIES 1800 BEN FRANKLIN DRIVE A1002 SARASOTA,FL 34236	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,000
JEWISH ADOPTION AND FOSTER CARE OPTIONS (JAFCO) 4200 NO UNIVERSITY DRIVE SUNRISE,FL 33351	NONE	PUBLIC CHARITY	GENERAL PURPOSE	50,000
JEWISH COMMUNITY CENTERS OF GREATER BOSTON 333 NAHANTON STREET NEWTON,MA 02459	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,000
JEWISH COMMUNITY CENTERS OF NORTH SHORE 4 COMMUNITY RD MARBLEHEAD,MA 01945	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000
JEWISH COMMUNITY RELATIONS COUNCIL 126 HIGH STREET BOSTON,MA 02110	NONE	PUBLIC CHARITY	GENERAL PURPOSE	25,000
JEWISH FAMILY SERVICE ASSN OF CLEVELAND 24075 COMMERCE PARK BEACHWOOD,OH 44122	NONE	PUBLIC CHARITY	GENERAL PURPOSE	50,000
JEWISH FEDERATION OF S PALM BEACH 9901 DONNA KLEIN BLVD BOCA RATON,FL 33428	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000
JEWISH FEDERATIONS OF NORTH AMERICA 25 BROADWAY SUITE 1700 NEW YORK,NY 10004	NONE	PUBLIC CHARITY	GENERAL PURPOSE	150,000
Total ▶ 3a				6,379,912

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JEWISH FOUNDATION FOR GROUP HOMES INC 1500 EAST JEFFERSON STREET ROCKVILLE,MD 20852	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET 900 NEW YORK,NY 10001	NONE	PUBLIC CHARITY	GENERAL PURPOSE	11,100
JUDGE BAZELON CENTER FOR MENTAL HEALTH 1101 15TH ST NW SUITE 1212 WASHINTON,DC 20005	NONE	PUBLIC CHARITY	GENERAL PURPOSE	25,000
LAPPIN FOUNDATION INC 29 CONGRESS STREET SALEM,MA 01960	NONE	PUBLIC CHARITY	GENERAL PURPOSE	15,000
LURIA ACADEMY OF BROOKLYN 238 ST MARKS AVE BROOKLYN,NY 11238	NONE	PUBLIC CHARITY	GENERAL PURPOSE	50,000
MA GENERAL HOSPITALLURIE CENTER 55 FRUIT STREET BOSTON,MA 02114	NONE	PUBLIC CHARITY	GENERAL PURPOSE	100,000
MACHANE ISRAEL INC 770 EASTERN PARKWAY BROOKLYN,NY 11213	NONE	PUBLIC CHARITY	GENERAL PURPOSE	290,080
MAIMONDES SCHOOL 34 PHILBRICK RD BROOKLINE,MA 02445	NONE	PUBLIC CHARITY	GENERAL PURPOSE	360
MAYYIM HAYYIM LIVING WATERS COMMUNITY 1838 WASHINGTON STREET NEWTON,MA 02466	NONE	PUBLIC CHARITY	GENERAL PURPOSE	20,000
MEMORIAL FOUNDATION FOR JEWISH CULTURE 50 BROADWAY NEW YORK,NY 10004	NONE	PUBLIC CHARITY	GENERAL PURPOSE	50,000
NATIONAL RAMAH COMMISSION 3080 BROADWAY NEW YORK,NY 10027	NONE	PUBLIC CHARITY	GENERAL PURPOSE	116,667
NEW ENGLAND COUNCIL 98 NORTH WASHINGTON STREET BOSTON,MA 02114	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,285
NEW ENGLAND JEWISH LABOR COMMITTEE 18 TREMONT STREET 320 BOSTON,MA 02108	NONE	PUBLIC CHARITY	GENERAL PURPOSE	850
NEW ENGLAND YACHAD 384 HARVARD ST BROOKLINE,MA 02446	NONE	PUBLIC CHARITY	GENERAL PURPOSE	60,000
NORTHEASTERN UNIVERSITY 360 HUNTINGTON AVENUE BOSTON,MA 02115	NONE	PUBLIC CHARITY	GENERAL PURPOSE	30,000
Total ▶ 3a				6,379,912

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PEF ISRAEL ENDOWMENT FUNDS INC 317 MADISON AVENUE 607 NEWYORK,NY 10017	NONE	PUBLIC CHARITY	GENERAL PURPOSE	240,000
PRESENTENSE ISRAEL 115 E 23RD STREET 3RD FLOOR NEW YORK,NY 10010	NONE	PUBLIC CHARITY	GENERAL PURPOSE	20,000
RASHI SCHOOL 8000 GREAT MEADOW RD DEDHAM,MA 02026	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,500
RUDERMAN FAMILY FOUNDATION ISRAEL (AMUTAH) 12 ELI HOROVITZ REHOVOT IS	NONE	PUBLIC CHARITY	GENERAL PURPOSE	800,000
SHRINERS BURN HOSPITAL 51 BLOSSOM ST BOSTON,MA 02114	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
TEMPLE BETH ISRAEL 70 ORCHARD AVE PROVIDENCE,RI 02906	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,800
TEMPLE SHALOM 175 TEMPLE ST WEST NEWTON,MA 02465	NONE	PUBLIC CHARITY	GENERAL PURPOSE	360
TRIANGLE INC 420 PEARL STREET MALDEN,MA 02148	NONE	PUBLIC CHARITY	GENERAL PURPOSE	25,000
UNDERSTANDING OUR DIFFERENCES 100 WALNUT ST NEWTON,MA 02460	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,500
UNION FOR REFORMED JUDAISM 633 THIRD AVENUE NEW YORK,NY 10017	NONE	PUBLIC CHARITY	GENERAL PURPOSE	200,500
UNITED SYNAGOGUE OF CONSERVATIVE JUDAISM 820 SECOND AVENUE 10TH FLOOR NEW YORK,NY 10017	NONE	PUBLIC CHARITY	GENERAL PURPOSE	125,000
UNIVERSITY OF DELAWARE 210 HULLIHEN HALL NEWARK,DE 18717	NONE	PUBLIC CHARITY	GENERAL PURPOSE	100,000
UNIVERSITY OF MASSACHUSETTS 1 BEACON STREET BOSTON,MA 02108	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,000
Total ▶ 3a				6,379,912

TY 2015 Accounting Fees Schedule**Name:** RUDERMAN FAMILY FOUNDATION**EIN:** 04-3334973

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	14,676	0		14,676

TY 2015 Investments Corporate Bonds Schedule

Name: RUDERMAN FAMILY FOUNDATION

EIN: 04-3334973

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BONDS/OBLIGATIONS/HOLDINGS	28,672,439	28,191,683

TY 2015 Investments Corporate Stock Schedule**Name:** RUDERMAN FAMILY FOUNDATION**EIN:** 04-3334973

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	29,341,640	28,451,654
REAL ESTATE FUNDS	2,247,263	2,142,483
COMMODITIES	1,020,914	874,413
MEDICAL INFORMATION TECHNOLOGY	96,970,402	112,221,045

TY 2015 Investments - Other Schedule**Name:** RUDERMAN FAMILY FOUNDATION**EIN:** 04-3334973

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INTEREST IN PARTNERSHIPS	AT COST	221,951	76,411
CONVERTIBLE NOTE - THE AFFINITY PROJECT	AT COST	100,000	100,000

TY 2015 Legal Fees Schedule

Name: RUDERMAN FAMILY FOUNDATION

EIN: 04-3334973

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NIXON PEABODY LLP	408	0		408
BOB GOLDMAN LAW	3,573	0		3,573

TY 2015 Other Expenses Schedule**Name:** RUDERMAN FAMILY FOUNDATION**EIN:** 04-3334973

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMUNICATIONS	86,053	0		86,053
COMPUTER SERVICES	16,866	0		16,866
DUES AND SUBSCRIPTIONS	1,688	0		1,688
EQUIPMENT EXPENSE	3,371	0		3,371
GENERAL SUPPORT SERVICES	25,550	0		25,550
INSURANCE	1,478	0		1,478
MISCELLANEOUS EXPENSES	10,656	0		10,656
OFFICE EXPENSE	35,197	0		35,197
ORGANIZATIONAL DEVELOPMENT	29,937	0		29,937
PAYROLL SERVICE EXPENSE	4,044	0		4,044
PHILANTHROPY SERVICES	35,750	0		35,750
POSTAGE AND DELIVERY	1,059	0		1,059
PROGRAM DEVELOPMENT & STRATEGY	213,021	0		213,021
PROGRAM EXPENSES AND MATERIALS	541,275	0		513,775
TELEPHONE EXPENSE	20,190	0		20,190

TY 2015 Other Income Schedule**Name:** RUDERMAN FAMILY FOUNDATION**EIN:** 04-3334973

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RUDERMAN INCLUSION SUMMIT	69,895		69,895
SCHEDULE K-1 - PRIVATE EQUITY PORTFOLIO FUND, III, LLC	-1,051	-1,051	-1,051
SCHEDULE K-1 - PRIVATE EQUITY PORTFOLIO TECHNOLOGY FUND, LLC	-1,217	-1,217	-1,217

TY 2015 Other Professional Fees Schedule**Name:** RUDERMAN FAMILY FOUNDATION**EIN:** 04-3334973

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NORTHERN TRUST # 6858- INVESTMENT FEES	202,130	202,130		0

TY 2015 Taxes Schedule**Name:** RUDERMAN FAMILY FOUNDATION**EIN:** 04-3334973

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	38,735	38,735		0
PAYROLL TAXES	41,537	0		37,383
FEDERAL & STATE TAXES	335,533	0		1,000