EXTENDED TO AUGUST 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: FIELDS POND FOUNDATION, INC.

A Employer identification number: 04-3196041

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 540667 | Room/suite

B Telephone number: (781)899-9990

City or town, state or province, country, and ZIP or foreign postal code: WALTHAM, MA 02454-0667

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 12,686,963.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	204,328.	204,328.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	430,598.			
	b Gross sales price for all assets on line 6a 3,214,105.				
	7 Capital gain net income (from Part IV, line 2)		430,598.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-11.	-11.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	634,915.	634,915.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	103,900.	10,390.		93,510.
	14 Other employee salaries and wages	25,323.	2,532.		21,525.
	15 Pension plans, employee benefits	9,886.	1,483.		8,403.
	16a Legal fees STMT 3	15,000.	2,250.		9,750.
	b Accounting fees STMT 4	4,700.	2,820.		1,880.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	16,226.	15,415.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	166.	0.		166.
	22 Printing and publications				
	23 Other expenses STMT 6	20,932.	11,360.		9,074.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	196,133.	46,250.		144,308.
	25 Contributions, gifts, grants paid	544,490.			544,490.
	26 **Total expenses and disbursements.** Add lines 24 and 25	740,623.	46,250.		688,798.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-105,708.			
	b **Net investment income** (if negative, enter -0-)		588,665.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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LHA **For Paperwork Reduction Act Notice, see instructions.**

Form **990-PF** (2015)

11560523 756282 08630-000 2015.03050 FIELDS POND FOUNDATION, INC 08630-01

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,037.	30,101.	30,101.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 10,000.			
	Less: allowance for doubtful accounts ▶ 0.	0.	10,000.	10,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	11,630,627.	11,483,865.	12,639,342.
	14 Land, buildings, and equipment: basis ▶ 3,601.			
	Less accumulated depreciation STMT 8 ▶ 3,601.			
	15 Other assets (describe ▶ STATEMENT 9)	10,387.	7,520.	7,520.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	11,642,051.	11,531,486.	12,686,963.
Liabilities	17 Accounts payable and accrued expenses	8,389.	3,532.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	8,389.	3,532.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	6,134,938.	6,019,230.	
	25 Temporarily restricted		10,000.	
	26 Permanently restricted	5,498,724.	5,498,724.	
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	11,633,662.	11,527,954.	
	31 **Total liabilities and net assets/fund balances**	11,642,051.	11,531,486.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,633,662.
2 Enter amount from Part I, line 27a	2	-105,708.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	11,527,954.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,527,954.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	S/T CAPITAL GAINS (SEE ATTACHED SCHEDULE			
b	#11)	P		
c	L/T CAPITAL GAINS (SEE ATTACHED SCHEDULE			
d	#11)	P		
e	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b	347,391.		349,262.	-1,871.
c				
d	2,268,453.		2,434,245.	-165,792.
e	598,261.			598,261.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				-1,871.
c				
d				-165,792.
e				598,261.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	430,598.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	722,476.	14,051,678.	.051416
2013	690,444.	13,623,383.	.050681
2012	669,841.	13,091,206.	.051167
2011	510,545.	9,524,222.	.053605
2010	446,408.	8,970,782.	.049762

2 **Total** of line 1, column (d)	2	.256631
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051326
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	13,157,505.
5 Multiply line 4 by line 3	5	675,322.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,887.
7 Add lines 5 and 6	7	681,209.
8 Enter qualifying distributions from Part XII, line 4	8	688,798.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	5,887.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	5,887.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	5,887.
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 7,360.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	7,360.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	21.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,452.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 1,452. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.FIELDSPOND.ORG

14 The books are in care of ▶ BRIAN REHRIG, VICE PRESIDENT Telephone no. ▶ 781-899-9990

Located at ▶ 5 TURNER STREET, WALTHAM, MA ZIP+4 ▶ 02454

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		103,900.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GRANT MAKING ONLY	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2015)

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,343,722.
b	Average of monthly cash balances	1b	14,151.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	13,357,873.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,357,873.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	200,368.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,157,505.
6	**Minimum investment return.** Enter 5% of line 5	6	657,875.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	657,875.
2a	Tax on investment income for 2015 from Part VI, line 5 2a 5,887.		
b	Income tax for 2015. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	5,887.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	651,988.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	651,988.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	651,988.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	688,798.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	688,798.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,887.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	682,911.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				651,988.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			125,495.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 688,798.				
a Applied to 2014, but not more than line 2a			125,495.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				563,303.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				88,685.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MR. BRIAN REHRIG, FIELDS POND FOUNDATION, 781-899-9990
5 TURNER STREET P.O. BOX 540667, WALTHAM, MA 02454-0667

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED GUIDELINES

c Any submission deadlines:

SEE ATTACHED GUIDELINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED GUIDELINES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT #12 SEE STATEMENT # 12	NONE		SEE STATEMENT # 12	544,490.
Total			▶ 3a	544,490.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	204,328.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					-11.
8 Gain or (loss) from sales of assets other than inventory			18	430,598.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		634,926.	-11.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 634,915.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 26 MAY 2016 | Title: VICE PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BRADFORD. G CARLSON	BRADFORD. G CARLS	05/23/16		P01029277

Firm's name ▶ GRAY, GRAY & GRAY, LLP — Firm's EIN ▶ 04-2088368

Firm's address ▶ 150 ROYALL STREET, SUITE 102 CANTON, MA 02021 — Phone no. (781) 407-0300

Form **990-PF** (2015)

523622 11-24-15

FIELDS POND FOUNDATION, INC. 04-3196041

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ACCRUED INTEREST 2014	-10,387.	0.	-10,387.	-10,387.	
ACCRUED INTEREST 2015	7,520.	0.	7,520.	7,520.	
CAPITAL GAIN DISTRIBUTIONS	598,261.	598,261.	0.	0.	
DETAILED INTEREST INCOME SCHEDULE PROVIDED UPON	66,016.	0.	66,016.	66,016.	
DIVIDEND INCOME	141,179.	0.	141,179.	141,179.	
TO PART I, LINE 4	802,589.	598,261.	204,328.	204,328.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
LOSS FROM PARTNERSHIP INVESTMENT	-11.	-11.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-11.	-11.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	15,000.	2,250.		9,750.
TO FM 990-PF, PG 1, LN 16A	15,000.	2,250.		9,750.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,700.	2,820.		1,880.
TO FORM 990-PF, PG 1, LN 16B	4,700.	2,820.		1,880.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES & TAXES	16,226.	15,415.		0.
TO FORM 990-PF, PG 1, LN 18	16,226.	15,415.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	77.	77.		0.
RENT EXPENSE	9,539.	954.		8,108.
WEBSITE MAINTENANCE	638.	0.		638.
OFFICE	255.	38.		204.
INSURANCE	155.	23.		124.
INVESTMENT EXPENSES	10,268.	10,268.		0.
TO FORM 990-PF, PG 1, LN 23	20,932.	11,360.		9,074.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	COST	11,223,968.	12,282,950.
INVESTMENT IN PARTNERSHIP	COST	231,745.	328,972.
INVESTMENT IN PARTNERSHIP	COST	28,152.	27,420.
TOTAL TO FORM 990-PF, PART II, LINE 13		11,483,865.	12,639,342.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
HP LAPTOP	1,643.	1,643.	0.
DELL LATITUDE	1,958.	1,958.	0.
TOTAL TO FM 990-PF, PART II, LN 14	3,601.	3,601.	0.

FORM 990-PF OTHER ASSETS STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDEND AND INTEREST RECEIVABLE	10,387.	7,520.	7,520.
TO FORM 990-PF, PART II, LINE 15	10,387.	7,520.	7,520.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RHODA R. COHEN 41 FIELDS POND ROAD WESTON, MA 02193	PRESIDENT 5.00	0.	0.	0.
BRIAN H REHRIG 28 ACADEMY STREET ARLINGTON, MA 02476	TREASURER 15.00	0.	0.	0.
WALTER ANGOFF 6 SURREY LANE NEW LONDON, NH 03257	SECRETARY 1.00	0.	0.	0.
BRIAN H. REHRIG 28 ACADEMY STREET ARLINGTON, MA 02476	V.P 15.00	103,900.	0.	0.
BRIAN H. REHRIG 28 ACADEMY STREET ARLINGTON, MA 02476	ASST. SECRETARY 15.00	0.	0.	0.
WALTER ANGOFF 6 SURREY LANE NEW LONDON, NH 03257	ASST. TREAS 15.00	0.	0.	0.
BRIAN H REHRIG 28 ACADEMY STREET ARLINGTON, MA 02476	DIRECTOR 15.00	0.	0.	0.
RHODA R. COHEN 41 FIELDS POND ROAD WESTON, MA 02193	DIRECTOR 1.00	0.	0.	0.
RUSSELL A. COHEN 57 CHESTER STREET ARLINGTON, MA 02476	DIRECTOR 1.00	0.	0.	0.
WALTER ANGOFF 6 SURREY LANE NEW LONDON, NH 03257	VICE PRESIDENT 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		103,900.	0.	0.

May 9, 2016

Realized Gains and Losses

Fiscal Year Ending 12/31/2015

Fields Pond Foundation Inc   Acct # FPF

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Ally Bk Midvale UT CD 05/04/2015 1 00%	04/27/2012	05/04/2015	150.000 000	150,000 00	150,000 00				0 00	0 00	0.00
Ally Bk Midvale UT CD A 08/03/2015 1 15%	07/24/2012	08/03/2015	90.000 000	90,000 00	90,000 00				0 00	0 00	0 00
Compass Bk Birmingham 06/29/2015 1.15%	06/21/2012	06/29/2015	240.000 000	240,000 00	240,000 00				0 00	0 00	0 00
Discover Bk Greenwood D 05/11/2015 1 05%	04/27/2012	05/11/2015	165.000 000	165,000 00	165,000 00				0 00	0 00	0 00
Fairholme Fund	12/30/2014	12/04/2015	8.957	294.60	316 71	(22.11)					(22 11)
Fairholme Fund	12/30/2014	12/04/2015	765 616	25,181 11	27,072 18	(1,891 07)					(1,891 07)
			774 573	25.475 71	27.388 89	(1.913 18)					(1,913 18)
Fannie Mae step notes 8'24 08/27/2024 3 00% Call 08/27/2017. 100 00	06/27/2015	08/27/2015	50.000 000	50,000 00	50,005 00	(5 00)					(5 00)
Fannie Mae step nts 3'28 03/20/2028 3 00% Call 03/20/2017. 100 00	05/16/2013	09/21/2015	100.000 000	100,000 00	100,004 00				-4 00	-4 00	(4 00)
Fannie Mae Step Nts 3'28 03/28/2028 3.00% Call 03/28/2023. 100 00	03/20/2013	09/28/2015	100,000.000	100,000 00	100,000 00				0 00	0 00	0 00
Fannie Mae Step Nts 6'28 06/27/2028 2 00% Call 06/27/2017. 100.00	07/31/2013	06/25/2015	10,000 000	10,000.00	9.554 20				445 80	445 80	445 80

Realized Gains and Losses

Fiscal Year Ending 12/31/2015

Fields Pond Foundation Inc Acct # FPF

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Fannie Mae Step Nts 6'28 06/27/2028 2 00% Call 06/27/2017, 100 00	07/31/2013	06/29/2015	90,000 000	90,000 00	85.987 80				4,012 20	4,012 20	4,012 20
			100,000 000	100,000.00	95,542 00				4,458 00	4,458 00	4,458 00
Fed Home Ln Bk Stepup 1 10/16/2019 2 00% Call 10/16/2017, 100 00	09/18/2014	01/16/2015	100,000 000	100,000 00	100,000 00	0 00					0 00
Fed Home Ln Mtg step 6'2 06/25/2020 1 50% Call 03/25/2017, 100 00	07/22/2015	09/25/2015	170,000 000	170,000 00	170,005 00	(5 00)					(5 00)
Fed Home Ln Mtg stepup 3 03/26/2024 2 00% Call 03/26/2017, 100 00	03/11/2014	03/26/2015	100,000 000	100,000 00	100,005 00				-5 00	-5 00	(5 00)
GE Cap Bk Salt Lale City 06/22/2015 1 15%	06/20/2012	06/22/2015	40,000 000	40,000 00	40,000 00				0 00	0 00	0 00
GE Cap Retail Bk Draper 06/01/2015 1 10%	05/30/2012	06/01/2015	200,000 000	200,000 00	200,000 00				0 00	0 00	0 00
GE Capital Corp Nts 4s '32 08/17/2032 4 00%	08/14/2012	08/17/2015	150,000 000	150,000 00	150,005.00				-5 00	-5.00	(5 00)
Goldman Sachs Bk CD 6'1 06/06/2017 1 80%	05/30/2012	10/15/2015	50,000 000	50,475 00	50,000 00				475 00	475 00	475 00
iUnits CDN Short Bond In 12/31/2099 0 00%	02/04/2005	12/04/2015	2,700.000	57,336 05	62,749 47				-5,413 42	-5,413 42	(5,413 42)
iUnits CDN Short Bond In 12/31/2099 0 00%	04/12/2005	12/04/2015	1,600.000	33,976 92	37,496 61				-3,519 69	-3,519 69	(3,519 69)
iUnits CDN Short Bond In 12/31/2099 0 00%	02/03/2010	12/04/2015	3,000.000	63,706 72	83,345 00				-19,638 28	-19,638 28	(19,638 28)

Realized Gains and Losses

Fiscal Year Ending 12/31/2015

Fields Pond Foundation Inc Acct # FPF

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
iUnits CDN Short Bond In 12/31/2099 0 00%	12/12/2011	12/04/2015	4,300 000	91,312 97	123.152 00				-31.839 03	-31,839 03	(31.839 03)
			11.600 000	246.332 66	306.743 08				-60.410 42	-60.410 42	(60.410 42)
iUnits S&P/TSX [USD] Ca	11/02/2006	12/11/2015	1,800 000	13.211 45	30.122 27				-16,910 82	-16.910 82	(16.910 82)
iUnits S&P/TSX [USD] Ca	01/03/2007	12/11/2015	2,400 000	17,615 26	40,119 11				-22,503 85	-22,503.85	(22,503 85)
iUnits S&P/TSX [USD] Ca	01/04/2007	12/11/2015	1,600 000	11,743.51	25,853 65				-14,110 14	-14,110 14	(14,110 14)
iUnits S&P/TSX [USD] Ca	09/08/2008	12/11/2015	400 000	2,935 88	8.363 25				-5,427 37	-5,427 37	(5.427 37)
iUnits S&P/TSX [USD] Ca	09/15/2008	12/11/2015	600 000	4,403 82	12,045 00				-7,641 18	-7,641 18	(7,641 18)
iUnits S&P/TSX [USD] Ca	12/12/2011	12/11/2015	2,600 000	19,083 20	43.420 00				-24,336 80	-24,336 80	(24.336 80)
			9.400 000	68,993 12	159.923 28				-90,930 16	-90.930 16	(90.930 16)
PIMCO Total Return Fund	03/02/2012	06/12/2015	1,897 220	20,053 62	21,161 93				-1,108 31	-1.108 31	(1,108 31)
PIMCO Total Return Fund	05/03/2013	09/01/2015	4.743 833	50,000 00	53.703 05				-3.703 05	-3.703 05	(3.703 05)
			6.641 053	70.053 62	74.864 98				-4,811 36	-4.811 36	(4.811 36)
Sallie Mae Bk UT CD01 10/05/2015 1 10%	10/02/2012	10/05/2015	100,000 000	100,000 00	100.000 00				0 00	0 00	0 00
T Rowe Price Emerging Eu	11/24/2004	12/07/2015	4.937 459	57.768.25	75.000 00				-17.231 75	-17.231 75	(17,231.75)
T Rowe Price Emerging Eu	12/13/2005	12/07/2015	5 999	70 19	148 12				-77 93	-77 93	(77.93)
T Rowe Price Emerging Eu	12/13/2005	12/07/2015	7.999	93 59	197 50				-103 91	-103 91	(103.91)
T Rowe Price Emerging Eu	12/19/2006	12/07/2015	1 986	23 24	62 39				-39 15	-39 15	(39.15)
T Rowe Price Emerging Eu	12/19/2006	12/07/2015	64 223	751 41	2,017 22				-1.265 81	-1.265 81	(1.265 81)
T Rowe Price Emerging Eu	12/19/2006	12/07/2015	167 098	1,955 05	5,248 54				-3,293 49	-3,293 49	(3,293 49)
T Rowe Price Emerging Eu	12/18/2007	12/07/2015	44.131	516 34	1.579.90				-1,063 56	-1.063 56	(1.063 56)
T Rowe Price Emerging Eu	12/18/2007	12/07/2015	50 006	585 07	1,790.20				-1.205 13	-1.205 13	(1,205 13)
T Rowe Price Emerging Eu	12/18/2007	12/07/2015	479 373	5,608 66	17,161 57				-11.552 91	-11,552 91	(11,552 91)
T Rowe Price Emerging Eu	12/16/2008	12/07/2015	903 795	10,574 40	7,600 92				2,973 48	2,973 48	2,973 48
T Rowe Price Emerging Eu	06/28/2010	12/07/2015	2 624	30 70	46.63				-15 93	-15 93	(15 93)
T Rowe Price Emerging Eu	12/12/2011	12/07/2015	2.879 621	33,691 57	46.937 82				-13.246 25	-13.246 25	(13,246 25)
T Rowe Price Emerging Eu	12/18/2012	12/07/2015	69 812	816 80	1,336 20				-519 40	-519 40	(519 40)
T Rowe Price Emerging Eu	12/17/2013	12/07/2015	191 009	2,234 81	3.749 51				-1,514 70	-1.514.70	(1,514 70)

Realized Gains and Losses

Fiscal Year Ending 12/31/2015

Fields Pond Foundation Inc Acct # FPF

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
T Rowe Price Emerging Eu	12/16/2014	12/07/2015	163 707	1,915 37	1,862 98	52 39					52 39
			9,968 842	116,635 45	164,739 50	52 39			-48,156 44	-48,156 44	(48,104 05)
USTreas InfldnxNts 7'15 07/15/2015 1 875%	11/10/2005	07/15/2015	150,000 000	182,878 50	149,281 51				33,596 99	33,596 99	33,596 99
Short Term Gains				347,391 08	349,261 87	(1,870 79)					
Long Term Gains Pre-5/6											
Qualified 5 Year Gains											
Long Term Gains Post-5/5				2,268,452.98	2,434,245.37				-165,792 39		
Total Long Gains				2,268,452.98	2,434,245 37					-165,792.39	
Total (Sales)				2,615,844.06	2,783,507.24	(1,870.79)			-165,792.39	-165,792.39	(167,663 18)

Capital Gain Distributions

Description	Pay Date	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
CGM Realty Fund	12/31/2015			40,387 05	40,387 05	40,387 05
Columbia Acorn Int'l Fd Cl	06/03/2015			6,959 80	6,959 80	6,959 80
Columbia Acorn Int'l Fd Cl	12/09/2015			21,733 60	21,733 60	21,733 60
				28,693 40	28,693 40	28,693 40
Columbia Acorn Z	06/03/2015			30,215 18	30,215.18	30,215 18

May 9, 2016

Realized Gains and Losses
Fiscal Year Ending 12/31/2015

Fields Pond Foundation Inc Acct # FPF

Capital Gain Distributions

Description	Pay Date		Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Columbia Acorn Z	12/09/2015				205.651 64	205.651 64	205,651 64
					235.866 82	235.866 82	235.866 82
Dodge & Cox Stock Fund	03/26/2015				5.835 20	5.835 20	5,835 20
Dodge & Cox Stock Fund	12/21/2015				27.016 08	27.016 08	27,016 08
					32.851 28	32.851 28	32,851 28
Fairholme Fund	12/14/2015				109.559 11	109,559 11	109,559 11
Harbor International Institu	12/17/2015				18.582 31	18.582 31	18,582 31
Longleaf Partners Fund	11/13/2015				90.670 43	90.670 43	90,670 43
Oakmark Equity & Income	12/17/2015				18.938 63	18.938 63	18.938 63
Oakmark Fund	12/17/2015				2.148 77	2.148 77	2,148 77
Oakmark International Fd	12/17/2015				16.374 29	16.374 29	16,374 29
PIMCO Total Return Fund	12/01/2015				4.188.63	4.188 63	4,188 63
Total (Distributions)					598,260.72	598.260 72	598.260 72
Total Gains		**(1,870.79)**			**432,468.33**	**432,468.33**	**430,597.54**

Grant recipient detail

January through December 2015

	Date	Name Address	Memo	Paid Amount
Appalachian Mountain Club				
04-6001677				
	12/30/2015	Five Joy Street Boston MA 02108	Toward boardwalk construction at Lost Pond on th	10,000 00
Total Appalachian Mountain Club				10 000 00
Ausbon Sargent Land Preservation Trust				
22-2884768				
	05/27/2015	P O Box 2040 New London, New Hampshire 032	Toward protection of Wendall Marsh South 149 ac	10,000 00
Total Ausbon Sargent Land Preservation Trust				10,000 00
Buzzards Bay Coalition				
04-2971978				
	03/31/2015	114 Front Street New Bedford, MA 02740	Toward the acquisition of 16 acres at the head of N	7,500 00
Total Buzzards Bay Coalition				7,500 00
Champlain Area Trails				
26-4004845				
	05/27/2015	PO Box 193 6482 Main Street Westport, NY 1299	Toward the acquisition of 25 acres including overlc	5,000 00
Total Champlain Area Trails				5,000 00
Common Ground Land Trust				
54-2193192				
	12/30/2015	PO Box 400 Leicester MA 01524	Toward appraisal of Adgalanis Farm in Spencer M	3 000 00
Total Common Ground Land Trust				3 000 00
Cross Vermont Trail Association				
03-0363125				
	05/27/2015	29 Main Street Suite 4 Montpelier, VT 05602	Toward construction of the Winooski River Bridge	10,000 00
Total Cross Vermont Trail Association				10 000 00
Damariscotta River Association				
23-7303162				
	06/30/2015	P O Box 333 Damariscotta, ME 04543	Toward trail and parking upgrades to improve acce	10,000 00
Total Damariscotta River Association				10,000 00
Dennis Conservation Trust				
22-2898846				
	08/31/2015	P O Box 67 East Dennis, MA 02641	Toward the protection of 39 acres of coastal dune	20,000 00
Total Dennis Conservation Trust				20,000 00
Dudley Conservation Land Trust				
20-2201367				
	12/30/2015	P O Box 14 Dudley MA 01571	Toward expansion of Wieloch Woods in Dudley, M	3,000 00
Total Dudley Conservation Land Trust				3,000 00
East Quabbin Land Trust				
04-3297978				
	07/14/2015	P O Box 5 120 Ridge Road Hardwick, MA 01037	Toward trail work and parking improvements at To	5 590 00

Grant recipient detail
January through December 2015

	Date	Name Address	Memo	Paid Amount
Total East Quabbin Land Trust				5,590 00
Eastham Conservation Foundation, Inc				
04-2668953				
	03/31/2015	P O Box 183 Eastham MA 02642	Toward the acquisition of Terrapin Cove, a 1 5-acr	10 000 00
Total Eastham Conservation Foundation, Inc				10,000 00
Environmental League of Massachusetts				
04-2760271				
	06/04/2015	14 Beacon Street, Suite 714 Boston MA 02108	General support / Earth Night	1,500 00
Total Environmental League of Massachusetts				1,500 00
Essex County Trail Association				
04-3029275				
	05/27/2015	P O Box 358 South Hamilton, MA 01936	Toward the installation of two Beaver Deceivers ar	7,400 00
Total Essex County Trail Association				7,400 00
Friends of The Dyken Pond Center, Ltd				
14-1741839				
	06/30/2015	475 Dyken Pond Road Cropseyville NY 12052	Toward the acquisition of a 56-acre addition to the	10,000 00
Total Friends of The Dyken Pond Center Ltd				10,000 00
Friends of the Shetucket River Valley				
45-5519808				
	06/30/2015	One Main Street PO Box 667 Baltic CT 06330	Toward acquisition of a 111-acre addition to the La	10,000 00
Total Friends of the Shetucket River Valley				10 000 00
Great Bay Stewards, Inc				
02-0482897				
	02/28/2015	89 Depot Road Greenland, NH 03840	Toward the rebuilding of the boardwalk at Great Ba	5,000 00
Total Great Bay Stewards, Inc				5,000 00
Groundwork Lawrence				
04-3546770				
	06/30/2015	60 Island Street Lawrence MA 01840	Toward expansion of Ferrous Urban Wild Park in L	10,000 00
Total Groundwork Lawrence				10,000 00
Harbor Camps Inc				
26-4037161				
	01/31/2015	PO Box 620141 Newton MA 02462-0141	campaign for a Home of Our Own	25 000 00
Total Harbor Camps Inc				25,000 00
Harwich Conservation Trust				
04-6599166				
	08/31/2015	P O Box 101 South Harwich MA 02661	Toward protection of a 4-acre addition to Bells Nec	10,000 00
Total Harwich Conservation Trust				10,000 00
Hoosic River Watershed Association				
04-2940625				

Grant recipient detail

January through December 2015

	Date	Name Address	Memo	Paid Amount
	05/27/2015	P O Box 667 Williamstown MA 01267	Toward conservation of 6 acres adjoining the Gree	1,000 00
Total Hoosic River Watershed Association				1 000 00
Housatonic Valley Association				
06-6049295				
	06/30/2015	1383 Pleasant Street P O Box 251 South Lee, MA	Toward construction of a paddling access dock on	10 000 00
Total Housatonic Valley Association				10,000 00
Island Heritage Trust Inc				
01-0426251				
	10/31/2015	P O Box 42 Deer Isle ME 04627	Toward acquisition of a 10-acre woodland on Lily F	10,000 00
Total Island Heritage Trust Inc				10,000 00
Kennebec Land Trust				
01-0440729				
	03/31/2015	PO Box 261 Winthrop, ME 04364	Toward the protection of 65 acres of forest and we	10,000 00
Total Kennebec Land Trust				10,000 00
Kestrel Land Trust				
04-6243236				
	10/31/2015	P O Box 1016 233 North Pleasant St , #41 Amher	Toward acquisition of 185 acres to create the Buffa	20,000 00
Total Kestrel Land Trust				20 000 00
Mahoosuc Land Trust				
01-0447619				
	03/31/2015	P O Box 981 Bethel ME 04217	Toward protection of 407 acres linking Ellis River v	15,000 00
Total Mahoosuc Land Trust				15,000 00
Maine Appalachian Trail Club, Inc				
52-6047992				
	06/30/2015	P O Box 8087 Bangor, ME 04402-8087	Toward bog bridging, trail clearing and camp site r	5,000 00
Total Maine Appalachian Trail Club, Inc				5,000 00
Mass Assoc. of Conservation Commissions				
23-7274677				
	01/26/2015	10 Juniper Road Belmont, MA 02478	Toward support of the annual environmental confe	1,000 00
	08/05/2015	10 Juniper Road Belmont, MA 02478	Toward work on the regulatory review process initi	7,500 00
Total Mass Assoc of Conservation Commissions				8,500 00
Massachusetts Audubon Society				
04-2104702				
	02/28/2015	208 South Great Road Lincoln, MA 01773	Toward the addition of 4 3 acres of mature forest to	10,000 00
	10/31/2015	208 South Great Road Lincoln MA 01773	Toward construction of accessible trails at Wachus	10,000 00
Total Massachusetts Audubon Society				20,000 00
Massachusetts Land Trust Coalition				
04-6049963				
	08/05/2015	18 Wolbach Road Sudbury, MA 01776	Toward work on the regulatory review process initi	7,500 00

Grant recipient detail
January through December 2015

	Date	Name Address	Memo	Paid Amount
	10/31/2015	18 Wolbach Road Sudbury MA 01776	$2500 in support of the 2016 Massachusetts Land	3,000 00
Total Massachusetts Land Trust Coalition				10,500 00
Massachusetts Rivers Alliance				
20-8387704				
	08/05/2015	14 Beacon Street Suite 607 Boston, MA 02108	Toward work on the regulatory review process inti	25,000 00
Total Massachusetts Rivers Alliance				25,000 00
Monadnock Conservancy				
22-3030420				
	05/27/2015	P O Box 337 Keene, New Hampshire 03431	Toward protection of the Elizabeth Burns McIntire I	4,000 00
	10/31/2015	P O Box 337 Keene, New Hampshire 03431	Toward protection of the 23-acre Allen Forest in M	5 000 00
Total Monadnock Conservancy				9,000 00
Mount Grace Land Conservation Trust				
04-2938967				
	05/27/2015	1461 Old Keene Road Athol, MA 01331-9689	Toward protection of Alderbrook Meadows Sanctu	20,000 00
Total Mount Grace Land Conservation Trust				20,000 00
National Forest Foundation				
52-1786332				
	08/05/2015	Bldg 27 Suite 3, Fort Missoula Rd Missoula, MT 5	Toward a new trail bridge at Tuckerman Ravine in	10 000 00
Total National Forest Foundation				10,000 00
Northern Connecticut Land Trust, Inc				
22-2935986				
	03/31/2015	P O Box 324 Somers, CT 06071	Toward protection of the 125-acre Culver Pond prc	12,000 00
Total Northern Connecticut Land Trust Inc				12,000 00
NorthWoods Stewardship Center				
03-0346759				
	05/27/2015	PO Box 220 East Charleston, Vermont 05833	Toward new trail construction at NorthWoods Stew	4,000 00
Total NorthWoods Stewardship Center				4,000 00
Oyster Pond Environmental Trust				
04-3278142				
	05/27/2015	P O Box 496 Woods Hole, MA 02543	Toward protection of 22 acres linking Zinn Park an	20,000 00
Total Oyster Pond Environmental Trust				20,000 00
Pemaquid Watershed Association				
22-2508854				
	03/31/2015	P O Box 552 Damariscotta, Maine 04543	Toward bog bridges and parking area improvemen	5,000 00
Total Pemaquid Watershed Association				5 000 00
Piscataquog Land Conservancy				
23-7085677				
	06/30/2015	5A Mill Street New Boston, NH 03070	Toward the acquisition of 189 acres including the s	10 000 00
Total Piscataquog Land Conservancy				10,000 00

Grant recipient detail
January through December 2015

	Date	Name Address	Memo	Paid Amount
Project Native, Inc				
20-0961315				
	12/30/2015	342 North Plain Road Housatonic MA 01236	General support	8,000 00
Total Project Native, Inc				8,000 00
Rensselaer Plateau Alliance				
94-3444825				
	10/31/2015	167 Brainard Rd Averill Park, NY 12018	Toward protection of 350 acres of woodland, creat	5 000 00
Total Rensselaer Plateau Alliance				5 000 00
Stowe Land Trust				
03-0307155				
	03/31/2015	P O Box 284 Stowe, VT 05672	Toward trail improvements at Weissner Woods in :	3 500 00
Total Stowe Land Trust				3 500 00
Sudbury Valley Trustees				
04-6049963				
	01/31/2015	18 Wolbach Road Sudbury, MA 01776	Toward the protection of 500 acres centered on M	25,000 00
Total Sudbury Valley Trustees				25,000 00
The 300 Committee				
22-2659529				
	08/31/2015	157 Locust Street Falmouth, MA 02540-2658	Toward protection of Kelly Woodland, linking Flum	10,000 00
Total The 300 Committee				10,000 00
The New Roxbury Land Trust				
06-1586014				
	11/13/2015	PO Box 98 Woodstock CT 06281	Toward protection of the 84-acre Manchester Field	10 000 00
Total The New Roxbury Land Trust				10 000 00
The Trust for Public Land				
23-7222333				
	02/28/2015	Northern New England Office 3 Shipman Place Mc	Toward protection of Robie Farm on the Connectic	15,000 00
	08/31/2015	Northern New England Office 3 Shipman Place Mc	Toward the creation of Jim Jeffords State Forest b	15 000 00
	10/31/2015	Northern New England Office 3 Shipman Place Mc	Toward the acquisition of the former Ascutney Mou	15 000 00
Total The Trust for Public Land				45 000 00
Vermont Land Trust				
03-0264836				
	06/30/2015	8 Bailey Avenue Montpelier, VT 05602	Toward protection of the Meccawe Club Forest Lar	15,000 00
Total Vermont Land Trust				15,000 00
Vermont River Conservancy				
03-0347147				
	08/31/2015	29 Main Street Suite 11 Montpelier, Vermont 0560	Toward protection of 2 acres which provide public	5,000 00
Total Vermont River Conservancy				5,000 00
Wellfleet Conservation Trust				

Grant recipient detail
January through December 2015

	Date	Name Address	Memo	Paid Amount
22-2559199				
	12/30/2015	P O Box 84 Wellfleet, MA 02667	Toward the protection of a 3/4-acre waterfront parc	10,000 00
Total Wellfleet Conservation Trust				10,000 00
Williamstown Rural Lands Foundation				
04-2940686				
	08/31/2015	671 Cold Spring Road Williamstown, MA 01267	Toward construction of trail bridges in Margaret Lir	5 000 00
Total Williamstown Rural Lands Foundation				5 000 00
Wintonbury Land Trust				
22-2490127				
	05/27/2015	P O Box 734 Bloomfield, CT 06002	Toward protectin of 23 acres on Wash Brook near	5,000 00
Total Wintonbury Land Trust				5,000 00
TOTAL				**544,490.00**

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	HP LAPTOP	11/09/07	200DB	5.00	MQ	17	1,643.				1,643.	1,643.		0.	1,643.
2	DELL LATITUDE	06/02/10	200DB	5.00	HY	17	1,958.			979.	979.	979.		0.	979.
	* TOTAL 990-PF PG 1 DEPR						3,601.			979.	2,622.	2,622.		0.	2,622.

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone