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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
AZADOUTIOUN FOUNDATION
C/O GRAVESTAR, INC.

A Employer identification number
04-2876245

Number and street (or P O box number if mail is not delivered to street address)
160 SECOND STREET

Room/suite

B Telephone number
(617)492-4118

City or town, state or province, country, and ZIP or foreign postal code
CAMBRIDGE, MA 02142

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 3,973,379.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.			
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9,417.	9,417.		STATEMENT 2
	4 Dividends and interest from securities	66,067.	66,067.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<35,841.>			STATEMENT 1
	b Gross sales price for all assets on line 6a 1,203,116.				
	7 Capital gain net income (from Part IV, line 2)		307,977.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	828,353.	0.	828,353.	STATEMENT 4
	12 Total. Add lines 1 through 11	867,996.	383,461.	828,353.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages	946,222.	0.	782,116.	164,106.
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 5	29,220.	1,190.	0.	28,030.
	c Other professional fees STMT 6	18,473.	18,473.	0.	0.
	17 Interest	5,350.	0.	0.	5,350.
	18 Taxes STMT 7	113,196.	500.	0.	110,696.
	19 Depreciation and depletion	46,237.	0.	46,237.	
	20 Occupancy	17,415.	0.	0.	17,415.
	21 Travel, conferences, and meetings	5,516.	0.	0.	5,516.
	22 Printing and publications				
	23 Other expenses STMT 8	614,481.	1,612.	0.	610,318.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,796,110.	21,775.	828,353.	941,431.
	25 Contributions, gifts, grants paid	314,907.			314,907.
	26 Total expenses and disbursements. Add lines 24 and 25	2,111,017.	21,775.	828,353.	1,256,338.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<1,243,021.>			
	b Net investment income (if negative, enter -0-)		361,686.		
	c Adjusted net income (if negative, enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	201,791.	111,255.	111,255.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	3,132.	3,029.	3,029.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	3,588,106.	2,647,485.	2,798,935.
	14 Land, buildings, and equipment: basis ▶ 560,198.			
	Less accumulated depreciation ▶ 385,645.	125,586.	174,553.	174,553.
	15 Other assets (describe ▶ STATEMENT 10)	855,506.	885,607.	885,607.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,774,121.	3,821,929.	3,973,379.
Liabilities	17 Accounts payable and accrued expenses		1,115.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable	12,846.	57,911.	
	22 Other liabilities (describe ▶ OTHER LIABILITIES)	146,357.	391,006.	
	23 **Total liabilities** (add lines 17 through 22)	159,203.	450,032.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,614,918.	3,371,897.	
	30 **Total net assets or fund balances**	4,614,918.	3,371,897.	
	31 **Total liabilities and net assets/fund balances**	4,774,121.	3,821,929.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,614,918.
2	Enter amount from Part I, line 27a	2	<1,243,021.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,371,897.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,371,897.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FIDELITY - DONATED STOCK	D		12/31/15
b	FIDELITY	P	03/13/15	07/02/15
c	FIDELITY	P	07/28/09	07/15/15
d	LOSS ON SALE OF ASSET	P	04/12/11	08/26/15
e	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	925,552.		700,219.	225,333.
b	102,125.		101,668.	457.
c	100,000.		92,250.	7,750.
d	200.	1,548.	2,550.	<802.>
e	75,239.			75,239.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				225,333.
b				457.
c				7,750.
d				<802.>
e				75,239.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	307,977.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	816,061.	1,342,944.	.607666
2013	1,007,449.	1,411,518.	.713734
2012	1,005,644.	2,153,398.	.467003
2011	1,095,913.	3,214,118.	.340969
2010	883,696.	3,069,341.	.287911

2	**Total** of line 1, column (d)	2	2.417283
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.483457
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	3,315,436.
5	Multiply line 4 by line 3	5	1,602,871.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,617.
7	Add lines 5 and 6	7	1,606,488.
8	Enter qualifying distributions from Part XII, line 4	8	1,256,338.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	7,234.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	7,234.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	7,234.
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 2,372.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 12,500.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	14,872.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	7,638.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 7,638. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JANET CORPUS Telephone no. ▶ 617-492-4118

Located at ▶ 160 SECOND STREET, CAMBRIDGE, MA ZIP+4 ▶ 02142

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROLYN G. MUGAR C/O GRAVESTAR, INC., 160 SECOND STRE CAMBRIDGE, MA 02142	TRUSTEE 1.00	0.	0.	0.
ANTHONY J. BARSAMIAN C/O GRAVESTAR, INC. 160 SECOND STREET CAMBRIDGE, MA 02142	TRUSTEE 1.00	0.	0.	0.
JANET CORPUS C/O GRAVESTAR, INC. 160 SECOND STREET CAMBRIDGE, MA 02142	TRUSTEE 1.00	0.	0.	0.
SHARRYN ROSS 11 BELMORE TERRACE JAMAICA PLAIN, MA 02130	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM ALLEN - 160 SECOND STREET, CAMBRIDGE, MA 02142	FARM MANAGER 40.00	69,699.	0.	0.
KATHLEEN DUESTERBERG - 160 SECOND STREET, CAMBRIDGE, MA 02142	FARM MANAGER 40.00	69,699.	0.	0.
LUKE B. JOANIS - 160 SECOND STREET, CAMBRIDGE, MA 02142	FARM MANAGER 40.00	53,893.	0.	0.
NIC COOK - 160 SECOND STREET, CAMBRIDGE, MA 02142	PRODUCTION MANAGER 40.00	51,314.	0.	0.

Total number of other employees paid over $50,000 ▶ 4

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION HAS MADE NUMEROUS GRANTS IN SUPPORT OF ARMENIA'S ATTEMPT TO EDUCATE IT'S CITIZENS IN THE FIELDS OF AGRICULTURE AND ECOLOGY.	314,907.
2 THE FOUNDATION OPERATES A FARM TO ASSIST IN EDUCATING INDIVIDUALS IN THE FIELD OF AGRICULTURE, TO ENABLE THEM TO BE SELF SUSTAINING	1,769,663.
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	3,271,473.
b	Average of monthly cash balances		1b	94,452.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	3,365,925.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	3,365,925.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	50,489.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	3,315,436.
6	**Minimum investment return.** Enter 5% of line 5		6	165,772.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	165,772.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 7,234.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	7,234.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	158,538.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	158,538.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	158,538.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,256,338.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,256,338.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,256,338.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				158,538.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 736,533.				
b From 2011 940,246.				
c From 2012 899,736.				
d From 2013 937,273.				
e From 2014 752,170.				
f **Total** of lines 3a through e	4,265,958.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 1,256,338.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				158,538.
e Remaining amount distributed out of corpus	1,097,800.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,363,758.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	736,533.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	4,627,225.			
10 Analysis of line 9:				
a Excess from 2011 940,246.				
b Excess from 2012 899,736.				
c Excess from 2013 937,273.				
d Excess from 2014 752,170.				
e Excess from 2015 1,097,800.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2015	Prior 3 years (b) 2014	(c) 2013	(d) 2012	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

CAROLYN G. MUGAR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

AZADOUTIOUN FOUNDATION, C/O GRAVESTAR, INC., 617-492-4118
160 SECOND STREET, CAMBRIDGE, MA 02142

b The form in which applications should be submitted and information and materials they should include:

NO SPECIAL FORM

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PROJECT SAVE PO BOX 236 WATERTOWN, MA 02471	NONE	EXEMPT	CHARITABLE OR EDUCATIONAL	14,907.
ARMENIA TREE PROJECT 65 MAIN STREET WATERTOWN, MA 02472	NONE	EXEMPT	CHARITABLE OR EDUCATIONAL	300,000.
Total			▶ 3a	314,907.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a FARMING INCOME					828,353.
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9,417.	
4 Dividends and interest from securities			14	66,067.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<35,841.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		39,643.	828,353.
13 Total. Add line 12, columns (b), (d), and (e)				13	867,996.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
1A	THE FOUNDATION OPERATES A FARM TO EDUCATE INDIVIDUALS IN THE FIELD
1A	OF AGRICULTURE TO ENABLE THEM TO BE SELF-SUSTAINING

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee — Date 11/11/16 — ▶ TRUSTEE Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CELINA CARTER	Celina C Carter	11/10/16		P01232711

Firm's name ▶ DICICCO, GULMAN & COMPANY, LLP — Firm's EIN ▶ 04-3296226

Firm's address ▶ 150 PRESIDENTIAL WAY, SUITE 510 WOBURN, MA 01801 — Phone no. 781-937-5300

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus Pct.	Cur 179/ SDA	Prior 179/ SDA/ Depr.	Method	Life	Current Depr.
Farm Activity										
Amortization										
208	Start-up Costs	1/01/01		16,954			16,954	S/L	5	0
	Total Amortization			16,954		0	16,954			0
Auto / Transport Equipment										
1	Toyota PU	2/01/04		24,180			24,180	S/L HY	5	0
2	1995 Dodge Ram w/Dump Body	2/26/07		8,745			8,745	S/L HY	5	0
3	Van	3/25/09		23,125			23,125	S/L HY	5	0
4	VIN 5TBBW441038271489	6/13/12		1,500			750	S/L HY	5	300
5	Toyota Pick-up	8/08/12		1,000			500	S/L HY	5	200
209	1996 Ford Ranger	4/22/14		800			160	150DB HY	5	204
210	2001 Subaru Forester	6/25/14		1,500			300	150DB HY	5	383
211	1998 Ford Ranger	11/21/14		800			160	150DB HY	5	204
221	2003 Toyota Tacoma Pickup	10/15/15		4,000				150DB HY	5	600
	Total Auto / Transport Equipment			65,650		0	57,920			1,891
Buildings										
24	Greenhouse Pl	5/01/12		2,446			873	S/L HY	7	349
31	Cafe Repairs	5/18/12		208			75	S/L HY	7	30
154	Greenhouse Roll-up Bars	3/22/12		687			245	S/L HY	7	98
165	Greenhouse Repairs	4/15/12		182			65	S/L HY	7	26
202	Greenhouse	1/12/07		3,069			2,302	S/L HY	10	307
203	Building Improvements	1/01/09		21,201			5,830	S/L HY	20	1,060
204	Hoop Houses	1/21/54		912						0
205	Hoop House	3/22/05		2,138			2,138	S/L HY	7	0
206	Horsebarn	1/10/12		833			298	S/L HY	7	119
207	Hoop House Improvement	8/14/13		834			179	S/L HY	7	119
	Total Buildings			32,510		0	12,005			2,108
Farm Equipment										
36	Welder	1/19/07		523			523	S/L HY	7	0
48	1953 IH Cub Tractor	3/10/08		2,600			2,413	S/L HY	7	187
87	Ford 1710	1/01/01		10,000			10,000	S/L HY	7	0
88	Rotovator-2 Row	1/01/01		500			500	S/L HY	7	0

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus Pct.	Cur 179/ SDA	Prior 179/ SDA/ Depr.	Method	Life	Current Depr.
90	Waterwheel Transplanter	1/01/01		1,000			1,000	S/L HY	7	0
93	Ford Bush Hog Mower	1/01/01		1,000			1,000	S/L HY	7	0
96	2S Mulchers	1/01/01		2,000			2,000	S/L HY	7	0
97	Straw Remover	1/01/01		350			350	S/L HY	7	0
99	Planter Jr Planters	1/01/01		250			250	S/L HY	7	0
103	Hardy Sprayer	1/01/01		750			750	S/L HY	7	0
105	Perfector	1/01/01		1,500			1,500	S/L HY	7	0
108	Potato Digger	1/01/01		600			600	S/L HY	7	0
109	Rolling Cultivators (2)	1/01/01		1,200			1,200	S/L HY	7	0
111	Field Equipment	5/06/02		2,749			2,749	S/L HY	7	0
112	1950 IH Club Tractor	11/01/03		1,328			1,328	S/L HY	7	0
120	Disk Harrow	11/05/04		75			75	S/L HY	7	0
121	Farmstand Equipment	4/06/05		753			753	S/L HY	7	0
124	Engine Hoist	4/30/05		140			140	S/L HY	7	0
129	Weeder	2/13/06		4,022			4,022	S/L HY	7	0
131	Hay Elevator	5/30/06		3,575			3,575	S/L HY	7	0
133	Manure Spreader	6/17/06		850			850	S/L HY	7	0
135	GH Pump	7/25/06		310			310	S/L HY	7	0
136	GH Cover	11/19/06		730			730	S/L HY	7	0
139	Farmall Tractor	12/05/06		850			850	S/L HY	7	0
140	JD Tractor	12/05/06		6,600			6,600	S/L HY	7	0
155	Farm Equipment	4/02/12		2,410			860	S/L HY	7	344
157	Combine Cylinder	6/06/12		1,580			565	S/L HY	7	226
158	Rain-Flo	8/24/12		2,843			1,015	S/L HY	7	406
159	Kubota Tractor	9/13/12		20,960			7,485	S/L HY	7	2,993
160	Clipper 2 Seed Cleaner	10/23/12		500			178	S/L HY	7	71
161	Cub Int'l Offset Tractor,	12/07/12		1,500			535	S/L HY	7	214
162	Motor 3/4 HP for GH Heatin	4/02/12		450			160	S/L HY	7	64
163	De-Charred Bourbon Barrels	4/03/12		500			178	S/L HY	7	71
167	Mower	5/13/12		295			105	S/L HY	7	42
168	Irrigation System Primer	5/15/12		262			93	S/L HY	7	37
169	Small Tools	5/21/12		1,150			410	S/L HY	7	164
179	Grain Bin	6/23/11		1,990			1,030	S/L MQ	7	284
180	Horse Wagon	10/13/11		1,990			888	S/L MQ	7	284
181	Tractor	12/06/11		9,000			4,019	S/L MQ	7	1,285
182	Model 1800 Std Mulch Lifte	9/16/13		2,307			495	S/L HY	7	330
183	26 Drum Washer	10/01/13		4,842			1,038	S/L HY	7	692
184	Cole-Planet Jr 3-Point Pus	6/26/13		950			204	S/L HY	7	136
185	1950 Farmall C	8/06/13		3,000			643	S/L HY	7	429

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus Pct.	Cur 179/ SDA	Prior 179/ SDA/ Depr.	Method	Life	Current Depr.
212	IH 420 Plow	1/07/14		500			100	150DB HY	5	128
213	Compressor	3/25/14		1,199			240	150DB HY	5	306
214	Forklift for the 5520	9/15/14		925			185	150DB HY	5	236
215	Big Bee 5' Rotary Mower	10/18/14		858			172	150DB HY	5	219
222	5-foot Flail Mower	6/20/15		5,150				150DB HY	5	773
223	Front Loader	8/14/15		7,000				150DB HY	5	1,050
224	4WD Tractor w/Hyd Shuffle	8/14/15		46,087				150DB HY	5	6,913
	Total Farm Equipment			162,503		0	64,666			17,884
	Furniture and Fixtures									
6	Bakery Shelving	5/16/07		204			204	S/L HY	7	0
7	Desk and Chair for Cabin	9/27/08		360			333	S/L HY	7	27
8	Couch for Cabin	10/02/08		417			389	S/L HY	7	28
9	Chairs and Rug for Cabin	10/21/08		467			435	S/L HY	7	32
10	Sinks and Table	2/21/09		1,870			1,870	S/L HY	5	0
11	Sink Shevles	5/11/09		467			368	S/L HY	7	67
12	Sinks and Hardware	6/01/09		515			515	S/L HY	5	0
13	Desk	11/08/11		228			103	S/L MQ	7	33
14	Farm House Furniture	1/01/01		1,821			1,821	S/L HY	7	0
15	Table	4/12/05		150			150	S/L HY	7	0
16	Sink	4/12/05		300			300	S/L HY	7	0
17	3' Oak Display Table	4/12/05		50			50	S/L HY	7	0
18	Coffee Shop Furniture	5/31/05		415			415	S/L HY	7	0
19	John Boos Work Table	11/10/06		250			250	S/L HY	7	0
20	Dish Table with Snk	11/10/06		350			350	S/L HY	7	0
21	Shelving	5/05/10		366			234	S/L HY	7	52
22	Kitchen Sink	3/24/11		193			108	S/L MQ	7	28
23	Farmhouse Cabinets	4/01/12		4,322			1,543	S/L HY	7	617
25	Farmstand Lighting	4/19/12		3,222			1,150	S/L HY	7	460
26	Kitchen/Bakery	6/01/12		5,792			2,068	S/L HY	7	827
27	Shop Tablesaw Outlet	4/30/12		74			27	S/L HY	7	11
28	Farmstand Cabinet	1/30/12		300			107	S/L HY	7	43
30	Display Case	4/26/12		155			55	S/L HY	7	22
32	Coffee Shop Furniture	6/04/12		100			35	S/L HY	7	14
33	Shelves (for festivals)	8/24/12		240			85	S/L HY	7	34
34	Shelving	7/01/13		1,944			417	S/L HY	7	278
35	GH Tables and Watering Sys	3/01/07		13,560			13,560	S/L HY	7	0
37	GH Tables	2/23/07		6,414			6,414	S/L HY	7	0

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus Pct	Cur 179/ SDA	Prior 179/ SDA/ Depr.	Method	Life	Current Depr.
70	3-Bay Sink	2/27/08		2,120			1,969	S/L HY	7	151
114	Signs	3/30/04		923			923	S/L HY	7	0
216	Corner Cabinet	4/24/14		6,978			997	150DB HY	7	1,335
220	Adirondack Chairs - 4	6/14/14		800			114	150DB HY	7	153
	Total Furniture and Fixtures			55,367		0	37,359			4,212
	Machinery and Equipment									
29	Scale Model MCS-20P	1/30/12		930			332	S/L HY	7	133
38	Coffee Grinder	2/22/07		647			647	S/L HY	7	0
39	GH Fans	4/20/07		500			500	S/L HY	7	0
40	Cash Register	5/24/07		550			550	S/L HY	7	0
41	Trailer	7/05/07		1,200			1,200	S/L HY	7	0
42	Rototiller	8/07/07		1,070			1,070	S/L HY	7	0
43	Irrigation Pipe	1/24/07		1,488			1,488	S/L HY	7	0
44	Freezer	9/24/07		923			923	S/L HY	7	0
45	Cash Register	10/04/07		318			318	S/L HY	7	0
46	Tablesaw	12/14/07		350			350	S/L HY	7	0
47	Irrigation Pipe	1/23/08		1,300			1,209	S/L HY	7	91
49	Miter Saw	3/10/08		440			409	S/L HY	7	31
50	Harrow	4/09/08		3,000			2,787	S/L HY	7	213
51	Irrigation Hardware	4/09/08		2,640			2,451	S/L HY	7	189
52	Post Hole Digger	4/09/08		400			371	S/L HY	7	29
53	Water Heater	4/22/08		200			187	S/L HY	7	13
54	JD 5520 Tractor	5/16/08		23,000			21,359	S/L HY	7	1,641
55	Ice Machine	5/19/08		1,940			1,801	S/L HY	7	139
56	Mixer for Bakery	6/14/08		717			664	S/L HY	7	53
57	Wagon	6/21/08		700			650	S/L HY	7	50
58	Trailer	6/21/08		275			254	S/L HY	7	21
59	Freezer for Bakery	6/23/08		520			481	S/L HY	7	39
60	Oil Seed Press	9/28/08		2,000			1,859	S/L HY	7	141
61	Combine, Gleaner K2 1978	9/24/08		11,500			10,679	S/L HY	7	821
62	Row Crop Head	9/22/08		2,500			2,321	S/L HY	7	179
63	Cider Press	10/08/08		699			650	S/L HY	7	49
64	Electronic Scale	10/10/08		530			494	S/L HY	7	36
65	Food Processor, Moisture M	10/17/08		575			533	S/L HY	7	42
66	Sickle Mower	10/17/08		440			409	S/L HY	7	31
67	Seed Dryer Tub	10/27/08		1,749			1,625	S/L HY	7	124
68	Pallet Jack	11/03/08		515			480	S/L HY	7	35

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179/ SDA	Prior 179/ SDA/ Depr.	Method	Life	Current Depr.
69	Electronic Scale	11/14/08		234			216	S/L HY	7	18
71	Kubota Mower	4/25/09		4,503			3,537	S/L HY	7	643
72	Planter Wheels	5/03/09		895			704	S/L HY	7	128
73	Cultivator	5/13/09		500			500	S/L HY	5	0
74	Spray Tank	6/02/09		400			400	S/L HY	5	0
75	Roller Crimper	6/16/09		2,975			2,975	S/L HY	5	0
76	Grain Bin	12/11/09		2,397			1,882	S/L HY	7	343
77	Furnace	1/20/09		1,995			1,568	S/L HY	7	285
78	Flame Weeder	3/01/10		564			364	S/L HY	7	81
79	Rototiller	3/27/10		1,700			1,093	S/L HY	7	243
80	Refrigeration Unit	3/31/10		5,448			3,501	S/L HY	7	778
81	Freezer	4/01/10		1,040			670	S/L HY	7	149
82	Home Depot	6/23/10		710			455	S/L HY	7	101
83	Lawn Mower	6/26/10		290			185	S/L HY	7	41
84	MF Manure Spreader	11/22/10		1,250			805	S/L HY	7	179
85	Bakery Equipment (2)	1/01/01		2,500			2,500	S/L HY	7	0
86	Farmal Cub	1/01/01		2,000			2,000	S/L HY	7	0
89	Powell Transplanter	1/01/01		200			200	S/L HY	7	0
91	Gas Torches	1/01/01		300			300	S/L HY	7	0
92	Small Tools	1/01/01		3,000			3,000	S/L HY	7	0
94	Generator	1/01/01		1,500			1,500	S/L HY	7	0
95	Composter	1/01/01		2,000			2,000	S/L HY	7	0
98	Manure Spreader	1/01/01		1,800			1,800	S/L HY	7	0
100	Walk-in Coolers	1/01/01		2,500			2,500	S/L HY	7	0
101	Irrigation Pipe & Fittings	1/01/01		7,850			7,850	S/L HY	7	0
102	Irrigation Pump	1/01/01		800			800	S/L HY	7	0
104	Veggie Washer & Turntable	1/01/01		1,200			1,200	S/L HY	7	0
106	Hay Wagons (4)	1/01/01		1,500			1,500	S/L HY	7	0
107	Wooden Boxes	1/01/01		500			500	S/L HY	7	0
110	Display Sink and Refrigera	1/01/01		1,520			1,520	S/L HY	7	0
113	Bakery Equipment	3/26/04		200			200	S/L HY	7	0
115	Bakery Equipment	4/06/04		300			300	S/L HY	7	0
116	Frig - Stand	5/03/04		1,409			1,409	S/L HY	7	0
117	STIHL HS 250 Chain Saw	7/16/04		297			297	S/L HY	7	0
118	Equipment	10/02/04		275			275	S/L HY	7	0
119	Golf Cart	10/29/04		650			650	S/L HY	7	0
122	Cash Register	4/26/05		630			630	S/L HY	7	0
123	Heater	4/30/05		75			75	S/L HY	7	0
125	Expresso Machine	8/17/05		3,430			3,430	S/L HY	7	0

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus Pct	Cur 179/ SDA	Prior 179/ SDA/ Depr.	Method	Life	Current Depr.
126	Wagon	9/14/05		700			700	S/L HY	7	0
127	Tools	1/07/06		503			503	S/L HY	7	0
128	Chopper	1/10/06		500			500	S/L HY	7	0
130	Heater	4/30/06		233			233	S/L HY	7	0
132	Gate	5/31/06		167			167	S/L HY	7	0
134	Video Camera	7/07/06		694			694	S/L HY	7	0
137	Vacuum	11/20/06		700			700	S/L HY	7	0
138	GH Cover	11/22/06		1,265			1,265	S/L HY	7	0
141	Shop Tools	12/05/06		720			720	S/L HY	7	0
142	Water Heater	12/05/06		408			408	S/L HY	7	0
143	Solar Inverter	10/31/06		3,250			3,250	S/L HY	7	0
144	Golf Cart	6/02/08		3,150			2,925	S/L HY	7	225
145	Exhaust Hood for Kitchen	2/04/11		7,411			4,103	S/L MQ	7	1,058
146	Convection Oven for Kitche	3/24/11		1,430			791	S/L MQ	7	204
147	Kitchen Stove	4/12/11	8/26/15	2,550			1,320	S/L MQ	7	228
148	Dishwasher K/Bakery	5/27/11		2,757			1,428	S/L MQ	7	394
149	Rinnai Heater	9/21/11		1,045			503	S/L MQ	7	149
150	20 6 Cu Ft Freezer	10/05/11		700			313	S/L MQ	7	100
151	Refrigerator	11/16/11		1,100			491	S/L MQ	7	157
152	Haywagon	6/01/12		2,552			1,275	S/L HY	5	510
153	G-Tine Weeder	1/12/12		1,475			527	S/L HY	7	211
156	Irrigation Repairs	6/01/12		1,074			383	S/L HY	7	153
164	Market Tents (8)	4/17/12		960			343	S/L HY	7	137
166	Garden Carts	4/21/12		348			125	S/L HY	7	50
170	Hand Truck	5/23/12		241			85	S/L HY	7	34
171	Kitchen Equipment	6/11/12		752			268	S/L HY	7	107
172	Brinkman Grill	6/18/12		349			125	S/L HY	7	50
173	Maytag Bravos Clothes Drye	6/20/12		675			240	S/L HY	7	96
174	Radio Packs	6/25/12		296			105	S/L HY	7	42
175	Freezer	8/18/12		950			340	S/L HY	7	136
176	Stock Pot	8/23/12		129			45	S/L HY	7	18
177	Kitchen Equipment	8/31/12		179			65	S/L HY	7	26
186	Vita-Prep Commercial Blend	1/18/13		707			152	S/L HY	7	101
187	Hoshizaki F 1000 Ice Flake	6/21/13		2,350			504	S/L HY	7	336
188	Freezer	9/10/13		500			107	S/L HY	7	71
217	Rinnai Heater	4/02/14		2,500			357	150DB HY	7	478
218	Electrolux Dito Dean	4/15/14		1,523			218	150DB HY	7	291
219	Widman 4-79 Walkin Cooler	5/15/14		7,361			1,052	150DB HY	7	1,408
225	Robo-Blixer 5v	5/01/15		4,028				150DB HY	5	604

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus Pct.	Cur 179/ SDA	Prior 179/ SDA/ Depr.	Method	Life	Current Depr.
226	Walk-in cooler/freezer	5/07/15		10,072				150DB HY	5	1,511
227	F-room equipment	7/24/15		12,500				150DB HY	7	1,339
228	G Starfire 36" Range	8/26/15		3,029				150DB HY	5	454
229	3-door Cooler	10/21/15		4,340				150DB HY	5	651
	Total Machinery and Equipment			213,126		0	141,672			18,418
				(2,550)						
	Office Equipment			210,576						
178	Radio	10/03/12		157			55	S/L HY	7	22
189	Printer	8/16/07		402			402	S/L HY	7	0
190	Office Computer	1/14/09		1,249			1,249	S/L HY	5	0
191	Office Computer	4/12/10		1,711			1,098	S/L HY	7	244
192	Printer	10/06/05		294			294	S/L HY	7	0
193	Computer	12/11/06		2,402			2,402	S/L HY	7	0
194	MacIntosh Computer	3/07/08		2,258			2,098	S/L HY	7	160
196	Desktop Computer	5/21/12		1,025			365	S/L HY	7	146
197	Apple MacBook	6/12/12		1,693			605	S/L HY	7	242
198	Computer	7/20/12		1,528			545	S/L HY	7	218
199	Computer	12/20/12		1,606			573	S/L HY	7	229
200	Apple MB Pro	8/07/13		1,374			412	S/L HY	5	275
201	Apple Mac Mini	5/24/13		939			282	S/L HY	5	188
	Total Office Equipment			16,638		0	10,380			1,724
	Total Depreciation			545,794		0	324,002			46,237
	Grand Total Amortization			16,954		0	16,954			0
	Grand Total Depreciation			545,794		0	324,002			46,237TB
	Depreciation Assets Sold			2,550		0	1,320			228
	Depr Remaining Assets			543,244		0	322,682			46,009

Total amortizable assets	$ 16,954
Total depreciable assets	543,244
	$ 560,198

Total amortization	$ 16,954
Total PY A/D	322,682
Total CY Depreciation	46,009
	$385,645

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FIDELITY - DONATED STOCK	DONATED		12/31/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
925,552.	1,044,037.	0.	0.	<118,485.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FIDELITY	PURCHASED	03/13/15	07/02/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
102,125.	101,668.	0.	0.	457.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FIDELITY	PURCHASED	07/28/09	07/15/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
100,000.	92,250.	0.	0.	7,750.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LOSS ON SALE OF ASSET	PURCHASED	04/12/11	08/26/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
200.	2,550.	0.	1,548.	<802.>

CAPITAL GAINS DIVIDENDS FROM PART IV	75,239.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<35,841.>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CAMBRIDGE TRUST COMPANY	12.	12.	12.
CEDAR CIRCLE FARM, LLC	2.	2.	2.
FIDELITY	14,573.	14,573.	14,573.
FIDELITY - AIP	<5,170.>	<5,170.>	<5,170.>
TOTAL TO PART I, LINE 3	9,417.	9,417.	9,417.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY	141,306.	75,239.	66,067.	66,067.	66,067.
TO PART I, LINE 4	141,306.	75,239.	66,067.	66,067.	66,067.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FARMING INCOME	828,353.	0.	828,353.
TOTAL TO FORM 990-PF, PART I, LINE 11	828,353.	0.	828,353.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & PROFESSIONAL	29,220.	1,190.	0.	28,030.
TO FORM 990-PF, PG 1, LN 16B	29,220.	1,190.	0.	28,030.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISOR FEES	18,473.	18,473.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	18,473.	18,473.	0.	0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MASS ANNUAL FILING FEE	500.	500.	0.	0.
OTHER TAXES	110,696.	0.	0.	110,696.
FED EXT PMT	2,000.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	113,196.	500.	0.	110,696.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	89,587.	1,197.	0.	88,390.
DUES & SUBSCRIPTIONS	789.	375.	0.	414.
REPAIRS & MAINTENANCE	47,093.	0.	0.	47,093.
UTILITIES	19,039.	0.	0.	19,039.
MARKETING	21,867.	0.	0.	21,867.
BANK CHARGES	11,725.	40.	0.	11,685.
GAS & FUEL	24,710.	0.	0.	24,710.
SEEDS & SUPPLIES	335,029.	0.	0.	335,029.
MISC	46,755.	0.	0.	44,910.
3	706.	0.	0.	0.
GMO LABELING EXPENSE	794.	0.	0.	794.
EVENTS	16,387.	0.	0.	16,387.
TO FORM 990-PF, PG 1, LN 23	614,481.	1,612.	0.	610,318.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIDELITY INVESTMENTS	FMV	2,647,485.	2,798,935.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,647,485.	2,798,935.

FORM 990-PF OTHER ASSETS STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CEDAR CIRCLE REALTY TRUST	855,095.	885,421.	885,421.
DUE FROM EMPLOYEES	411.	186.	186.
TO FORM 990-PF, PART II, LINE 15	855,506.	885,607.	885,607.