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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

Demoulas Foundation

Number and street (or P O box number if mail is not delivered to street address)

286 Chelmsford Street

A Employer identification number

04-2723441

City or town, state or province, country, and ZIP or foreign postal code

Chelmsford, MA 01824

B Telephone number

978-244-1024

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year **\$ 28,144,407** (from Part II, col. (c), line 16) J Accounting method: Cash Accrual
 Other (specify) _____E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	4,561.	4,561.		Statement 1
4	Dividends and interest from securities	777,536.	777,536.		Statement 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications Gross sales less returns and allowances				
10a	b Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	782,097.	782,097.		
13	Compensation of officers, directors, trustees, etc	25,000.	12,500.		12,500.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees Stmt 3	12,500.	0.		12,500.
c	Other professional fees Stmt 4	32,100.	12,500.		19,600.
17	Interest				
18	Taxes Stmt 5	15,100.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses Stmt 6	2,590.	1,617.		973.
24	Total operating and administrative expenses. Add lines 13 through 23	87,290.	26,617.		45,573.
25	Contributions, gifts, grants paid	1,371,781.			1,371,781.
26	Total expenses and disbursements. Add lines 24 and 25	1,459,071.	26,617.		1,417,354.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<676,974. >			
b	Net investment income (if negative, enter -0-)		755,480.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ► <u>124,072.</u>	<u>12,493,745.</u>	<u>8,269,197.</u>	<u>8,269,197.</u>
		Less: allowance for doubtful accounts ►	<u>127,799.</u>	<u>124,072.</u>	<u>124,072.</u>
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans Stmt 7	<u>16,195,666.</u>	<u>19,751,138.</u>	<u>19,751,138.</u>
	13	Investments - other			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	<u>28,817,210.</u>	<u>28,144,407.</u>	<u>28,144,407.</u>
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)	<u>7,493.</u>	<u>11,664.</u>	
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)	<u>7,493.</u>	<u>11,664.</u>	
		Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	<u>28,809,717.</u>	<u>28,132,743.</u>	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances	<u>28,809,717.</u>	<u>28,132,743.</u>	
31	Total liabilities and net assets/fund balances	<u>28,817,210.</u>	<u>28,144,407.</u>		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<u>1</u>	<u>28,809,717.</u>
2	Enter amount from Part I, line 27a	<u>2</u>	<u><676,974.></u>
3	Other increases not included in line 2 (itemize) ►	<u>3</u>	<u>0.</u>
4	Add lines 1, 2, and 3	<u>4</u>	<u>28,132,743.</u>
5	Decreases not included in line 2 (itemize) ►	<u>5</u>	<u>0.</u>
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	<u>6</u>	<u>28,132,743.</u>

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	NONE				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,504,721.	29,599,934.	.050835
2013	1,546,019.	30,149,992.	.051278
2012	1,711,118.	30,611,957.	.055897
2011	1,692,680.	34,976,772.	.048394
2010	1,751,310.	33,890,681.	.051675

2 Total of line 1, column (d)	2	.258079
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051616
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	29,990,853.
5 Multiply line 4 by line 3	5	1,548,008.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,555.
7 Add lines 5 and 6	7	1,555,563.
8 Enter qualifying distributions from Part XII, line 4	8	1,417,354.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)				
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.			
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,200.	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	3,200.	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	60.	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	11,970.	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ►	Refunded	11	

Part VII-A **Statements Regarding Activities**

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		<input checked="" type="checkbox"/>
1c	Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		<input checked="" type="checkbox"/>
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		<input checked="" type="checkbox"/>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		<input checked="" type="checkbox"/>
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		<input checked="" type="checkbox"/>
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>		<input checked="" type="checkbox"/>
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
	<u>MA</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		<input checked="" type="checkbox"/>
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		<input checked="" type="checkbox"/>
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► Demoulas Foundation Located at ► 286 Chelmsford Street, Chelmsford, MA	Telephone no. ► 978-244-1024	ZIP+4 ► 01824
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	►	1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes	X No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
5b		
6b X		
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Arthur T. Demoulas 286 Chelmsford Street Chelmsford, MA 01824	Trustee 4.00	0.	0.	0.
D. Harold Sullivan 286 Chelmsford Street Chelmsford, MA 01824	Fiscal Officer 4.00	25,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0
Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 Schools, Colleges and Universities	387,000.
2 Hospitals and Health Organizations	373,050.
3 Churches, Temples and Religious Organizations	294,000.
4 Civic and Cultural Organizations	225,231.

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A	0.
2	
3	
Total.	0.

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Part X**Minimum Investment Return (m c f a m c mp pa . F f a , c)**

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	10,572,356.
c	Fair market value of all other assets	1c	19,875,210.
d	Total (add lines 1a, b, and c)	1d	30,447,566.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	30,447,566.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	456,713.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	29,990,853.
6	Minimum investment return. Enter 5% of line 5	6	1,499,543.

Part XI Distributable Amount (c) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,499,543.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	15,110.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	15,110.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,484,433.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,484,433.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,484,433.

Part XII Qualifying Distributions (c)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,417,354.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,417,354.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,417,354.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (c)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,484,433.
2 Undistributed income, if any, as of the end of 2015			1,413,242.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 1,417,354.			1,413,242.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				4,112.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				1,480,321.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (c)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
			<u>Hospitals and Health Organizations</u>	<u>373,050.</u>
			<u>Youth Organizations</u>	<u>92,500.</u>
			<u>Churches, Temples and Religious Organizations</u>	<u>294,000.</u>
			<u>Civic, Cultural and Other Charities</u>	<u>225,231.</u>
			<u>Schools, Colleges and Universities</u>	<u>387,000.</u>
Total				► 3a <u>1,371,781.</u>
b Approved for future payment				
None				
Total				► 3b <u>0.</u>

Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	4,561.	
5 Net rental income or (loss) from real estate:			14	777,536.	
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		782,097.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	782,097.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Morgan Stanley	4,561.	4,561.	
Total to Part I, line 3	4,561.	4,561.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Mortgage Notes	777,536.	0.	777,536.	777,536.	
To Part I, line 4	777,536.	0.	777,536.	777,536.	

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Sullivan, Bille P.C.	12,500.	0.		12,500.
To Form 990-PF, Pg 1, ln 16b	12,500.	0.		12,500.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Joanne Marsden	25,000.	12,500.		12,500.
John Matthews	7,100.	0.		7,100.
To Form 990-PF, Pg 1, ln 16c	32,100.	12,500.		19,600.

Form 990-PF	Taxes	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Excise Tax	15,100.	0.		0.
To Form 990-PF, Pg 1, ln 18	15,100.	0.		0.

Form 990-PF	Other Expenses	Statement	6
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Miscellaneous Taxes - Other	2,340. 250.	1,617. 0.		723. 250.
To Form 990-PF, Pg 1, ln 23	2,590.	1,617.		973.

Form 990-PF	Mortgage Loans	Statement	7
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Description	Book Value	Fair Market Value
	19,751,138.	19,751,138.
Total to Form 990-PF, Part II, line 12	19,751,138.	19,751,138.

DEMOULAS FOUNDATION		Hospitals and Health Org		Churches, Temples, Religious Organizations		Civic, Cultural & Other Charities		04-2723441
Demoulas Foundation	Form 990-PF, Part XV, #3 Contributions Paid During the Year Ended 12/31/15	TOTAL						Schools, Colleges & Universities
RECIPIENT								
Project Santa	2,500.00						2,500.00	
St Jude's Children's Research Hospital	5,000.00	5,000.00						
Lowell General Hospital	7,500.00	7,500.00						
Boston College	11,000.00	-						11,000.00
Middlesex School	2,000.00	-						2,000.00
Lowell Catholic High School	5,000.00	-						5,000.00
D'Youville Foundation	10,000.00	10,000.00						
Greater Lowell Technical High School	2,500.00	-						2,500.00
Merrimack Valley Hospice	5,000.00	5,000.00						
Metroptlan Opera	35,231.00	-				35,231.00		
Federation of Hellenes America	5,000.00	-				5,000.00		
St Patrick's Church	2,500.00	-			2,500.00			
Dennison Memorial Community Center	5,000.00	-				5,000.00		
Immaculate Conception Church	10,000.00	-			10,000.00			
Circle Home	20,000.00	20,000.00						
Sisters of the Precious Blood	1,000.00	-			1,000.00			
St Vincent de Paul Society	3,000.00	-			3,000.00			
Endicott College	20,000.00	-						20,000.00
St Demetrios Greek Orthodox Church	1,500.00	-			1,500.00			
UTEC (United Teen Equality Center)	22,500.00	-				22,500.00		
Merrimack College	10,000.00	-						10,000.00
St Gregory the Theologic Greek Orthodox Church	1,000.00	-			1,000.00			
St Joseph Health Care	10,000.00	10,000.00						
Anna Jaques Community Health Foundation	5,000.00	5,000.00						
Blessed St John XXIII Seminary	2,500.00	-						2,500.00
Hellenic College Holy Cross	10,000.00	-						10,000.00
Lowell General Hospital	10,000.00	10,000.00						
Metropolis of Boston	5,000.00	-			5,000.00			
Lowell Community Health Center	2,550.00	2,550.00						
Winchester Hospital	15,000.00	15,000.00						
Annunciation Greek Orthodox Church	1,000.00	-			1,000.00			
Academy of Notre Dame	5,000.00	-						5,000.00
St Spyridon Cathedral	5,000.00	-			5,000.00			
Tranfiguration Greek Orthodox Church	2,000.00	-			2,000.00			
Central Catholic High School	10,000.00	-						10,000.00
Hellenic American Cultural Foundation	10,000.00	-				10,000.00		
Immaculate Conception Parish	1,500.00	-			1,500.00			
St Anargyroi Greek Orthodox Church	1,000.00	-			1,000.00			
Childrens Medical Research Foundation	3,500.00	3,500.00						
Boston Renaissance Public Charter School	1,500.00	-						1,500.00
Saint Athanasius the Great Greek Orthodox Church	7,500.00	-			7,500.00			
Saint Athanasius the Great Greek Orthodox Church	2,500.00	-			2,500.00			
St Andrews by the Sea - Building Fund	2,500.00	-			2,500.00			
Holy Trinity Greek Orthodox Church Philoptohos Society	1,000.00	-			1,000.00			
Cystic Fibrosis Foundation	5,000.00	5,000.00						
Runway for Recovery	5,000.00	5,000.00						
D'Youville Life & Wellness Community Foundation	5,000.00	5,000.00						
Perkins School for the Blind	5,000.00	5,000.00						
Hellenic Nursing & Rehabilitation Center	10,000.00	10,000.00						
Latine American Health Center	5,000.00	5,000.00						
Lowell Association for the Blind	5,000.00	5,000.00						
Northeast Health Foundation -Addison Gilbert Hospital	5,000.00	5,000.00						
Shriner Hospital	10,000.00	10,000.00						
Sturdy Memorial Foundation	5,000.00	5,000.00						
Wentworth-Douglass Hospital	10,000.00	10,000.00						
Assumption of the Virgin Mary Greek Orthodox Church	10,000.00	-			10,000.00			
Notre Dame Cristo Reg High School	5,000.00	-						5,000.00
Thomas More College of Liberal Arts	2,500.00	-						2,500.00
Pingree School	5,000.00	-						5,000.00
Pike School	5,000.00	-						5,000.00
Sacred Heart School	2,500.00	-						2,500.00
Academy of Notre Dame	20,000.00	-						20,000.00
Bellesini OSA Academy	2,500.00	-						2,500.00
Catholic School Foundation	25,000.00	-						25,000.00
Colby-Sawyer College	5,000.00	-						5,000.00
Esperanza Academy	2,500.00	-						2,500.00
Franco American School	5,000.00	-						5,000.00
Immaculate Conception School	5,000.00	-						5,000.00
Lawrence Catholic Academy	10,000.00	-						10,000.00
Middlesex School	25,000.00	-						25,000.00
Phillips Academy	5,000.00	-						5,000.00
Phillips Academy	2,500.00	-						2,500.00
Presentation of Mary	5,000.00	-						5,000.00
Presentation of Mary	5,000.00	-						5,000.00
Ste Jeanne D'Arc School	4,000.00	-						4,000.00
St Louis Elementary School	3,500.00	-						3,500.00
St Margaret's School	2,500.00	-						2,500.00
St Patrick's School	5,000.00	-						5,000.00
United Negro College Fund	7,500.00	-						7,500.00
Beth Israel Deaconess Medical Center	25,000.00	25,000.00						

DEMOLULAS FOUNDATION		Hospitals and Health Org		Churches, Temples, Religious		Civic, Cultural & Other Charities		04-2723441
Demoulas Foundation	RECIPIENT	TOTAL		Youth Organizations			Schools, Colleges & Universities	
Dana Faber Cancer Institute		25,000.00	25,000.00					
Floating Hospital for Children / Childrens Cancer Ctr / NE Medical Center		25,000.00	25,000.00					
Community Family Inc (The)		5,000.00	-				5,000.00	
Annunciation Greek Orthodox Cathedral		5,000.00	-			5,000.00	-	
Annunciation of the Virgin Mary Greek Orthodox Church		5,000.00	-			5,000.00	-	
Armenian Church at Hye Point		3,500.00	-			3,500.00	-	
Annunciation of the Virgin Mary Greek Orthodox Church		2,500.00	-			2,500.00	-	
Dormition of the Assumption Orthodox Church		2,500.00	-			2,500.00	-	
Dormition of the Virgin Mary Orthodox Church		5,000.00	-			5,000.00	-	
First Baptist Church		2,500.00	-			2,500.00	-	
First United Baptist Church		5,000.00	-			5,000.00	-	
St Methodios Faith & Heritage Ctr - Greek Orthodox Metropolis of Boston		10,000.00	-			10,000.00	-	
Holy Apostolis St Peter & Paul Greek Orthodox Church		5,000.00	-			5,000.00	-	
Holy Resurrection Orthodox Church		2,500.00	-			2,500.00	-	
Holy Trinity Greek Orthodox Church		10,000.00	-			10,000.00	-	
Holy Trinity Greek Orthodox Church		5,000.00	-			5,000.00	-	
Holy Trinity Greek Orthodox Church		5,000.00	-			5,000.00	-	
Oblates Mission Foundation		2,500.00	-			2,500.00	-	
Parish of Christ Church		2,500.00	-			2,500.00	-	
Pawtucket Congregational Church of Lowell		3,500.00	-			3,500.00	-	
Saint Anthony Parish		2,500.00	-			2,500.00	-	
St Patrick Parish		10,000.00	-			10,000.00	-	
St Anthony's Maronite Church		2,500.00	-			2,500.00	-	
St Augustinus Church		5,000.00	-			5,000.00	-	
St Demetrios Hellenic Orthodox Church		5,000.00	-			5,000.00	-	
St Francis Church		2,500.00	-			2,500.00	-	
St George Antiochian Orthodox Church		3,500.00	-			3,500.00	-	
St George Greek Orthodox Church		2,500.00	-			2,500.00	-	
St George Greek Orthodox Church		2,500.00	-			2,500.00	-	
St George Greek Orthodox Church		2,500.00	-			2,500.00	-	
St George Greek Orthodox Church		12,500.00	-			12,500.00	-	
St George Greek Orthodox Church		5,000.00	-			5,000.00	-	
St Margaret's Church		5,000.00	-			5,000.00	-	
St Michael's Church		5,000.00	-			5,000.00	-	
St Michael's Church		5,000.00	-			5,000.00	-	
St Nicholas Hellenic Church		2,500.00	-			2,500.00	-	
St Nicholas Hellenic Church		3,500.00	-			3,500.00	-	
St Patrick's Church		5,000.00	-			5,000.00	-	
St Philip's Hellenic Orthodox Church		7,500.00	-			7,500.00	-	
St Vartananty Armenian Church		5,000.00	-			5,000.00	-	
St Vasilios Greek Orthodox Church		2,000.00	-			2,000.00	-	
St Vasilios Greek Orthodox Church		7,500.00	-			7,500.00	-	
Sts Constantine & Helen Orthodox Church		10,000.00	-			10,000.00	-	
Sts Constantine & Helen Orthodox Church		3,000.00	-			3,000.00	-	
Taxiarchae-Archangels Greek Orthodox Church		2,500.00	-			2,500.00	-	
Taxiarchae-Archangels Greek Orthodox Church		10,000.00	-			10,000.00	-	
Transfiguration Greek Orthodox Church		10,000.00	-			10,000.00	-	
Lawrence General Hospital		10,000.00	10,000.00					
Franco American School		10,000.00	-					10,000.00
Roman W DeSanetis MD Legacy Fund		25,000.00	25,000.00					
Concord Hospital / Center for Cancer Care		5,000.00	5,000.00					
Brockton Hospital		5,000.00	5,000.00					
RJF Giving Fund		1,000.00	1,000.00					
St Judes Children Research Hospital		5,000.00	5,000.00					
Assumption of the Virgin Mary Greek Orthodox Church		10,000.00	-			10,000.00	-	
New England Baptist Hospital		10,000.00	10,000.00					
Presuytera Connie Gialopsas		2,500.00	2,500.00					
Lowell Plan		25,000.00	-			25,000.00	-	
Fenn School		25,000.00	-					25,000.00
Hill View Montessori		7,500.00	-					7,500.00
Blessed John XXIII Seminary		25,000.00	-					25,000.00
Dracut Scholarship Foundation		2,500.00	-					2,500.00
Calvary Baptist Church		3,000.00	-			3,000.00	-	
Endicott College		10,000.00	-					10,000.00
St Joseph Reginal Catholic School		5,000.00	-					5,000.00
Joslin Diabetes Center		10,000.00	10,000.00					
Speare Memorial Hospital		7,500.00	7,500.00					
The Paul Center		5,000.00	-			5,000.00	-	
Sacred Heart Parish		1,500.00	-			1,500.00	-	
Northeast ARC		3,500.00	3,500.00					
Lowell Catholic High School		5,000.00	-					5,000.00
St Vincent de Paul Society		3,000.00	-			3,000.00	-	
Annunciation Greek Orthodox Church		5,000.00	-			5,000.00	-	
Strongwater Farm		10,000.00	10,000.00					
Challenge Unlimited		10,000.00	10,000.00					
YMCA Exeter Area		50,000.00	-		50,000.00	-		
Rivier University		50,000.00	-					50,000.00
Step Up For Colleen		2,000.00	-			2,000.00	-	
Megan's House		100,000.00	-			100,000.00	-	
iBme		2,500.00	2,500.00					

DEMOULAS FOUNDATION								04-2723441
Demoulas Foundation		Hospitals	and	Youth	Churches,	Civic,	Schools,	
Form 990-PF, Part XV, #3 Contributions Paid During the Year Ended 12/31/15		TOTAL	Health Org	Organizations	Temples, Religious	Cultural & Other Charities	Colleges & Universities	
RECIPIENT								
Arsenal Center for the Arts		10,000.00	-		-	10,000.00	-	
Boys & Girls Club of Martha's Vineyard		2,500.00	-	2,500	-		-	
Boys & Girls Club of Souhegan Valley		25,000.00	-	25,000	-		-	
Merrimack Valley Hospice		10,000.00	10,000.00		-	-	-	
Boys & Girls Club of Lower Merrimack Valley		15,000.00	-	15,000	-		-	
Austin Preparatory School		2,500.00	-		-	-	2,500.00	
Pollard School Playground Committee		7,500.00	-		-	-	7,500.00	
Professional Center for Child Development		25,000.00	25,000.00		-		-	
Prior Year Contributions Returned		(15,000.00)	(7,500.00)			(5,000.00)	(2,500.00)	
		1,371,781.00	373,050.00	92,500	294,000.00	225,231.00	387,000.00	