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Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

2015

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation
EDWALD FUND TRUST UNDER AGREEMENT 43V176012

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
850 MAIN STREET, RC 13-505

City or town, state or province, country, and ZIP or foreign postal code
BRIDGEPORT, CT 06604-4913

A Employer identification number
03-6057087

B Telephone number (see instructions)
802-872-6852

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 272,515.**

J Accounting method: Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis)

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| 1 | Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| 2 | Check <input type="checkbox"/> if the foundation is not required to attach Sch. B. | | | | |
| 3 | Interest on savings and temporary cash investments | | | | |
| 4 | Dividends and interest from securities | 5,812. | 5,812. | | STMT 1 |
| 5a | Gross rents | | | | |
| b | Net rental income or (loss) | | | | |
| 6a | Net gain or (loss) from sale of assets not on line 10 | 12,754. | | | |
| b | Gross sales price for all assets on line 6a | 74,890. | | | |
| 7 | Capital gain net income (from Part IV, line 2) | | 12,754. | | |
| 8 | Net short-term capital gain | | | | |
| 9 | Income modifications | | | | |
| 10a | Gross sales less returns and allowances | | | | |
| b | Less Cost of goods sold | | | | |
| c | Gross profit or (loss) (attach schedule) | | | | |
| 11 | Other income (attach schedule) | | | | |
| 12 | Total. Add lines 1 through 11 | 18,566. | 18,566. | | |
| 13 | Compensation of officers, directors, trustees, etc. | 4,799. | 4,319. | | 480. |
| 14 | Other employee salaries and wages | | | | |
| 15 | Pension plans, employee benefits | | | | |
| 16a | Legal fees (attach schedule) | | | | |
| b | Accounting fees (attach schedule) | 900. | NONE | NONE | NONE |
| c | Other professional fees (attach schedule) | | | | |
| 17 | Interest | | | | |
| 18 | Taxes (attach schedule) (see instructions) | 2,093. | 96. | | |
| 19 | Depreciation (attach schedule) and depletion | | | | |
| 20 | Occupancy | | | | |
| 21 | Travel, conferences, and meetings | | | | |
| 22 | Printing and publications | | | | |
| 23 | Other expenses (attach schedule) | | | | |
| 24 | Total operating and administrative expenses. Add lines 13 through 23. | 7,792. | 4,415. | NONE | 480. |
| 25 | Contributions, gifts, grants paid | 14,821. | | | 14,821. |
| 26 | Total expenses and disbursements. Add lines 24 and 25 | 22,613. | 4,415. | NONE | 15,301. |
| 27 | Subtract line 26 from line 12 | | | | |
| a | Excess of revenue over expenses and disbursements | -4,047. | | | |
| b | Net investment income (if negative, enter -0-) | | 14,151. | | |
| c | Adjusted net income (if negative, enter -0-) | | | | |

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| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.) | | | |
|-----------------------------|---|---|---|----------|---------|
| | | Beginning of year (a) Book Value | End of year (b) Book Value (c) Fair Market Value | | |
| Assets | 1 | Cash - non-interest-bearing | 23,867. | 9,612. | 9,612. |
| | 2 | Savings and temporary cash investments | | | |
| | 3 | Accounts receivable ▶ _____ | | | |
| | | Less allowance for doubtful accounts ▶ _____ | | | |
| | 4 | Pledges receivable ▶ _____ | | | |
| | | Less allowance for doubtful accounts ▶ _____ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ _____ | | | |
| | | Less allowance for doubtful accounts ▶ _____ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments - U S and state government obligations (attach schedule) | | | |
| | b | Investments - corporate stock (attach schedule) | 46,390. | 52,563. | 70,770. |
| | c | Investments - corporate bonds (attach schedule) | | | |
| | 11 | Investments - land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | |
| 12 | Investments - mortgage loans | | | | |
| 13 | Investments - other (attach schedule) | 202,200. | 206,273. | 192,133. | |
| 14 | Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | | |
| 15 | Other assets (describe ▶ _____) | | | | |
| 16 | Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 272,457. | 268,448. | 272,515. | |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ _____) | | | |
| 23 | Total liabilities (add lines 17 through 22) | | NONE | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31. | | | | |
| | 27 | Capital stock, trust principal, or current funds | 272,457. | 268,448. | |
| | 28 | Paid-in or capital surplus, or land, bldg, and equipment fund | | | |
| 29 | Retained earnings, accumulated income, endowment, or other funds | | | | |
| 30 | Total net assets or fund balances (see instructions) | 272,457. | 268,448. | | |
| 31 | Total liabilities and net assets/fund balances (see instructions) | 272,457. | 268,448. | | |

| Part III Analysis of Changes in Net Assets or Fund Balances | | |
|---|--|------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 272,457. |
| 2 | Enter amount from Part I, line 27a | 2 -4,047. |
| 3 | Other increases not included in line 2 (itemize) ▶ POSTING ADJUSTMENT | 3 38. |
| 4 | Add lines 1, 2, and 3 | 4 268,448. |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 268,448. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co) | | | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|---|--|---|--------------------------------------|----------------------------------|
| 1a PUBLICLY TRADED SECURITIES | | | | | | |
| b | | | | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | | | |
| a 74,890. | | 62,136. | 12,754. | | | |
| b | | | | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | (i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) | | |
| (j) F.M.V. as of 12/31/69 | (k) Adjusted basis as of 12/31/69 | (l) Excess of col. (i) over col. (j), if any | | | | |
| a | | | | 12,754. | | |
| b | | | | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| 2 Capital gain net income or (net capital loss) | | | | 2 | 12,754. | |
| { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | | | | | | |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): | | | | 3 | | |
| If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 | | | | | | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---------------------------------------|---|--|
| 2014 | 15,970. | 304,101. | 0.052515 |
| 2013 | 15,167. | 291,959. | 0.051949 |
| 2012 | 14,282. | 273,464. | 0.052226 |
| 2011 | 14,209. | 272,399. | 0.052162 |
| 2010 | 13,581. | 264,506. | 0.051345 |

| | | |
|---|----------|----------|
| 2 Total of line 1, column (d) | 2 | 0.260197 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.052039 |
| 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 | 4 | 291,030. |
| 5 Multiply line 4 by line 3 | 5 | 15,145. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 142. |
| 7 Add lines 5 and 6 | 7 | 15,287. |
| 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. | 8 | 15,301. |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Total credits and payments'. Total amount owed is 934.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, unrelated business income, and state registration. Includes a dropdown menu for state selection showing 'VT'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Yes No X
Website address N/A
14 The books are in care of SEE STATEMENT 9 Telephone no
Located at ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| PEOPLES UNITED BANK, N.A. 850 MAIN STREET, RC13-505, BRIDGEPORT, CT 06604-4913 | TRUSTEE | 4,799. | -0- | -0- |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | NONE | NONE | NONE |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | NONE |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services ▶ | | NONE |

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|----------|
| 1 NONE | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|--------|
| 1 NONE | |
| 2 | |
| All other program-related investments See instructions 3 NONE | |
| Total. Add lines 1 through 3 ▶ | |

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|---|-----------|----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes. | | |
| a | Average monthly fair market value of securities | 1a | 281,674. |
| b | Average of monthly cash balances | 1b | 13,788. |
| c | Fair market value of all other assets (see instructions). | 1c | NONE |
| d | Total (add lines 1a, b, and c) | 1d | 295,462. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | NONE |
| 3 | Subtract line 2 from line 1d | 3 | 295,462. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 4,432. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 291,030. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 14,552. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|-----------|---|-----------|---------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 14,552. |
| 2a | Tax on investment income for 2015 from Part VI, line 5 | 2a | 142. |
| b | Income tax for 2015. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 142. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 14,410. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | NONE |
| 5 | Add lines 3 and 4 | 5 | 14,410. |
| 6 | Deduction from distributable amount (see instructions). | 6 | NONE |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 14,410. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 15,301. |
| b | Program-related investments - total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | NONE |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | NONE |
| b | Cash distribution test (attach the required schedule) | 3b | NONE |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 15,301. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | 142. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 15,159. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2014 | (c) 2014 | (d) 2015 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2015 from Part XI, line 7 | | | | 14,410. |
| 2 Undistributed income, if any, as of the end of 2015 | | | | |
| a Enter amount for 2014 only. | | | NONE | |
| b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u> | | NONE | | |
| 3 Excess distributions carryover, if any, to 2015 | | | | |
| a From 2010 | 734. | | | |
| b From 2011 | 890. | | | |
| c From 2012 | 795. | | | |
| d From 2013 | 869. | | | |
| e From 2014 | 1,838. | | | |
| f Total of lines 3a through e | 5,126. | | | |
| 4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ <u>15,301.</u> | | | | |
| a Applied to 2014, but not more than line 2a | | | NONE | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | NONE | | |
| c Treated as distributions out of corpus (Election required - see instructions) | NONE | | | |
| d Applied to 2015 distributable amount | | | | 14,410. |
| e Remaining amount distributed out of corpus. | 891. | | | |
| 5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).) | NONE | | | NONE |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 6,017. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b. | | NONE | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | NONE | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | NONE | | |
| e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instructions | | | NONE | |
| f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 | | | | NONE |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | NONE | | | |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) | 734. | | | |
| 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a | 5,283. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2011 | 890. | | | |
| b Excess from 2012 | 795. | | | |
| c Excess from 2013 | 869. | | | |
| d Excess from 2014 | 1,838. | | | |
| e Excess from 2015 | 891. | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | | | | (e) Total |
|---|----------|----------|----------|----------|-----------|
| | (a) 2015 | (b) 2014 | (c) 2013 | (d) 2012 | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test - enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|---------|
| <p>a Paid during the year</p> <p>TOWN OF PUTNEY ATTN: CYNTHIA STODDARD, TOWN MA P.O. BOX 233 PUTNEY VT 05346</p> | NONE | EXEMPT | CHARITABLE | 14,821. |
| Total ▶ 3a | | | | 14,821. |
| b Approved for future payment | | | | |
| Total ▶ 3b | | | | |

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash, (2) Other assets, b Other transactions: (1) Sales of assets to a noncharitable exempt organization, (2) Purchases of assets from a noncharitable exempt organization, (3) Rental of facilities, equipment, or other assets, (4) Reimbursement arrangements, (5) Loans or loan guarantees, (6) Performance of services or membership or fundraising solicitations, c Sharing of facilities, equipment, mailing lists, other assets, or paid employees, d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: Peter Oldershaw, Date: 03/22/2016, Title: First V. P.

Paid Preparer Use Only Print/Type preparer's name: GORDON POWERS, Preparer's signature: Gordon Powers, Date: 03/22/2016, Check self-employed if PTIN: P00260194, Firm's name: ERNST & YOUNG U.S., LLP, Firm's address: 200 CLARENDON STREET, 44TH FLOOR, BOSTON, MA 02116, Firm's EIN: 34-6565596, Phone no.: 617-587-9019

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
 =====

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|-----------------------------|
| ----- | ----- | ----- |
| ABBOTT LABS | 34. | 34. |
| AMGEN INC | 22. | 22. |
| APPLE COMPUTER, INC | 43. | 43. |
| BOEING CO | 36. | 36. |
| CVS CORP | 18. | 18. |
| CAPITAL ONE FINL CORP | 34. | 34. |
| CHEMOURS CO | 2. | 2. |
| CHUBB CORPORATION | 35. | 35. |
| CISCO SYSTEMS INC | 35. | 35. |
| CONOCOPHILLIPS COM | 44. | 44. |
| COSTCO WHSL CORP NEW | 59. | 59. |
| CUMMINS ENGINE INC | 30. | 30. |
| DANAHER CORP | 4. | 4. |
| DISCOVER FINANCIAL SERVICES | 7. | 7. |
| DODGE & COX INCOME FUND | 234. | 234. |
| DOVER CORP | 16. | 16. |
| DREYFUS INST CASH MGT FD #288 | 7. | 7. |
| DUPONT E I DE NEMOURS & CO | 27. | 27. |
| EMC CORP | 29. | 29. |
| EOG RES INC COM | 6. | 6. |
| ECOLAB INC | 2. | 2. |
| EXXON MOBIL CORP | 65. | 65. |
| FIDELITY SMALL CAP DISCOVERY #384 | 84. | 84. |
| FIDELITY FLOATING RATE HIGH INCOME #314 | 220. | 220. |
| FIDELITY FINL TR CONVERT SECS | 1. | 1. |
| GENERAL MILLS INC | 25. | 25. |
| GENUINE PARTS CO | 23. | 23. |
| GILEAD SCIENCES INC | 19. | 19. |
| GOLDMAN SACHS STRATEGIC INCOME INSTL #3 | 269. | 269. |
| GOODYEAR TIRE & RUBBER CO | 7. | 7. |
| HARMAN INTL INDS INC NEW | 11. | 11. |
| OAKMARK INTERNATIONAL #109 | 722. | 722. |
| SP3738 L690 03/22/2016 13:03:41 | | |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|--|--------------------------------|-----------------------|
| HOME DEPOT INC | 37. | 37. |
| HONEYWELL INTL INC | 15. | 15. |
| INTEL CORP | 34. | 34. |
| ISHARES U.S. HOME CONSTRUCTION ETF | 6. | 6. |
| ITC HOLDINGS CORP | 17. | 17. |
| J P MORGAN CHASE & CO | 49. | 49. |
| JP MORGAN CORE BOND SELECT #3720 | 259. | 259. |
| KEYCORP NEW COMM | 10. | 10. |
| KROGER CORP | 7. | 7. |
| MCDONALDS CORP | 61. | 61. |
| METLIFE INC | 51. | 51. |
| MICROSOFT CORP | 49. | 49. |
| MOTOROLA SOLUTIONS INC | 37. | 37. |
| NUVEEN DIVIDEND VALUE I #6756 | 393. | 393. |
| OCCIDENTAL PETROLEUM CORP | 43. | 43. |
| OMNICON GROUP | 32. | 32. |
| ORACLE CORPORATION | 24. | 24. |
| OPPENHEIMER DEVELOPING MARKETS I #799 | 226. | 226. |
| PIMCO FUNDS LOW DURATION FUND | 139. | 139. |
| PIMCO TOTAL RETURN PORTFOLIO | 282. | 282. |
| PIMCO HIGH YIELD | 107. | 107. |
| PIMCO EMERGING MKTS BOND INSTL #137 | 14. | 14. |
| PPG INDUSTRIES INC | 4. | 4. |
| PHILLIPS 66 | 26. | 26. |
| PIMCO INVESTMENT GRADE CORP BD INSTL #5 | 955. | 955. |
| PRINCIPAL MIDCAP INSTL #4749 | 35. | 35. |
| PROCTOR & GAMBLE CO | 43. | 43. |
| QUALCOMM INC | 50. | 50. |
| STANDARD & POORS DEP RECEIPTS UNIT SER 1 | 10. | 10. |
| SCHLUMBERGER LTD | 22. | 22. |
| FINANCIAL SELECT SECTOR SPDR FND ETF | 4. | 4. |
| SOUTHWEST AIRLINES CO | 5. | 5. |
| STATE STREET CORP | 30. | 30. |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|--------------------------------------|--------------------------------|-----------------------|
| TJX COS INC NEW | 9. | 9. |
| THERMO ELECTRON | 7. | 7. |
| 3M CO | 29. | 29. |
| US BANCORP DEL NEW | 18. | 18. |
| UNITED PARCEL SERVICE | 8. | 8. |
| UNITED TECHNOLOGIES CORP | 21. | 21. |
| UNITEDHEALTH GROUP INC | 12. | 12. |
| VANGUARD GNMA FD ADMIRAL #536 | 88. | 88. |
| VANGUARD REIT ETF | 100. | 100. |
| VISA INC CLASS A SHARES | 3. | 3. |
| WELLS FARGO & CO NEW | 52. | 52. |
| WHOLE FOOD MARKET INC | 12. | 12. |
| WISDOMTREE EUROPE HEDGED EQ FUND ETF | 207. | 207. |
| TOTAL | 5,812. | 5,812. |

FORM 990PF, PART I - ACCOUNTING FEES
=====

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|--------------------------------|--------------------------------|-----------------------|---------------------|---------------------|
| TAX PREPARATION FEE (NON-ALLOC | 900. | | | |
| TOTALS | 900. | NONE | NONE | NONE |

FORM 990PF, PART I - TAXES
=====

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|--------------------------------|---|-----------------------------|
| FEDERAL TAX PAYMENT - PRIOR YE | 921. | |
| FEDERAL ESTIMATES - PRINCIPAL | 1,076. | |
| FOREIGN TAXES ON QUALIFIED FOR | 94. | 94. |
| FOREIGN TAXES ON NONQUALIFIED | 2. | 2. |
| TOTALS | 2,093. | 96. |

EDWALD FUND TRUST UNDER AGREEMENT 43V176012

03-6057087

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION

U.S. OBLIGATIONS - SEE ATTACHE

TOTALS

EDWALD FUND TRUST UNDER AGREEMENT 43V176012
FORM 990PF, PART II - CORPORATE STOCK
=====

03-6057087

| DESCRIPTION ----- | ENDING BOOK VALUE ----- | ENDING FMV --- |
|-----------------------|-------------------------------|----------------------|
| STOCKS - SEE ATTACHED | 52,563. | 70,770. |
| TOTALS | 52,563. | 70,770. |
| | ===== | ===== |

EDWALD FUND TRUST UNDER AGREEMENT 43V176012

03-6057087

FORM 990PF, PART II - OTHER INVESTMENTS
=====

COST/
FMV
C OR F

ENDING
BOOK VALUE

ENDING
FMV

MUTUAL FUNDS - SEE ATTACHED

C

192,133.

206,273.

TOTALS

192,133.

206,273.

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: PEOPLES UNITED BANK, N.A.
ATTN: TIMBERLY GROUT
ADDRESS: 100 MAIN STREET
BRATTLEBORO, VT 05301

TELEPHONE NUMBER: (413)735-6717

| CUSIP NUMBER | SECURITY DESCRIPTION | UNITS | CARRYING VALUE | PRICE DATE | MARKET VALUE |
|--------------|----------------------------------|--------|----------------|-----------------------|--------------|
| G0177J-10-8 | ALLERGAN PLC | 4.000 | 526.59 | 312.500 12/31/2015 | 1,250.00 |
| 002824-10-0 | ABBOTT LABS | 37.000 | 1,062.68 | 44.910 12/31/2015 | 1,661.67 |
| 02079K-10-7 | ALPHABET INC CL C | 1.000 | 225.77 | 758.880 12/31/2015 | 758.88 |
| 02079K-30-5 | ALPHABET INC CL A | 2.000 | 805.02 | 778.010 12/31/2015 | 1,556.02 |
| 031162-10-0 | AMGEN INC | 7.000 | 836.04 | 162.330 12/31/2015 | 1,136.31 |
| 037833-10-0 | APPLE INC | 22.000 | 1,554.26 | 105.260 12/31/2015 | 2,315.72 |
| 084670-70-2 | BERKSHIRE HATHAWAY INC DEL CL B | 9.000 | 1,288.73 | 132.040 12/31/2015 | 1,188.36 |
| 097023-10-5 | BOEING CO | 10.000 | 857.28 | 144.590 12/31/2015 | 1,445.90 |
| 126650-10-0 | C V S HEALTH CORP | 13.000 | 388.96 | 97.770 12/31/2015 | 1,271.01 |
| 14040H-10-5 | CAPITAL ONE FINL CORP | 21.000 | 965.39 | 72.180 12/31/2015 | 1,515.78 |
| 151020-10-4 | CELGENE CORP | 7.000 | 564.93 | 119.760 12/31/2015 | 838.32 |
| 171232-10-1 | CHUBB CORPORATION | 13.000 | 982.97 | 132.640 12/31/2015 | 1,724.32 |
| 17275R-10-2 | CISCO SYSTEMS INC | 40.000 | 864.50 | 27.155 12/31/2015 | 1,086.20 |
| 22160K-10-5 | COSTCO WHSL CORP NEW | 9.000 | 736.11 | 161.500 12/31/2015 | 1,453.50 |
| 231021-10-6 | CUMMINS INC | 10.000 | 1,345.52 | 88.010 12/31/2015 | 880.10 |
| 235851-10-2 | DANAHER CORP | 13.000 | 1,103.70 | 92.880 12/31/2015 | 1,207.44 |
| 254687-10-6 | DISNEY (WALT) COMPANY HOLDING CO | 15.000 | 1,590.60 | 105.080 12/31/2015 | 1,576.20 |

43-V176-01-2 EDWALD FUND TRUST UNDER AGREEMENT

AS OF DATE: 12/31/15

| CUSIP NUMBER | SECURITY DESCRIPTION | UNITS | CARRYING VALUE | PRICE DATE | MARKET VALUE |
|--------------|--------------------------------------|-----------|----------------|-----------------------|--------------|
| 256210-10-5 | DODGE & COX INCOME #147 | 670.430 | 9,260.68 | 13.290 12/31/2015 | 8,910.01 |
| 26188J-20-6 | DREYFUS INST CASH MGT FD #288 | 9,611.740 | 9,611.74 | 1.000 12/31/2015 | 9,611.74 |
| 268648-10-2 | E M C CORP | 65.000 | 1,026.10 | 25.680 12/31/2015 | 1,669.20 |
| 26875P-10-1 | EOG RESOURCES INC | 8.000 | 713.46 | 70.790 12/31/2015 | 566.32 |
| 278865-10-0 | ECOLAB INC | 8.000 | 912.92 | 114.380 12/31/2015 | 915.04 |
| 30219G-10-8 | EXPRESS SCRIPTS HLDG CO | 17.000 | 694.71 | 87.410 12/31/2015 | 1,485.97 |
| 30231G-10-2 | EXXON MOBIL CORP | 24.000 | 1,894.78 | 77.950 12/31/2015 | 1,870.80 |
| 315912-60-0 | FIDELITY SMALL CAP DISCOVERY #384 | 505.779 | 14,873.59 | 26.420 12/31/2015 | 13,362.68 |
| 315916-78-3 | FIDELITY FLOATING RATE HIGH INC #814 | 539.872 | 5,319.86 | 9.130 12/31/2015 | 4,929.03 |
| 370334-10-4 | GENERAL MILLS INC | 14.000 | 566.26 | 57.660 12/31/2015 | 807.24 |
| 375558-10-3 | GILEAD SCIENCES INC | 15.000 | 643.12 | 101.190 12/31/2015 | 1,517.85 |
| 382550-10-1 | GOODYEAR TIRE & RUBR CO | 23.000 | 625.61 | 32.670 12/31/2015 | 751.41 |
| 413086-10-9 | HARMAN INTL INDS INC NEW | 13.000 | 1,419.03 | 94.210 12/31/2015 | 1,224.73 |
| 413838-20-2 | OAKMARK INTERNATIONAL #109 | 1,328.959 | 33,748.85 | 21.360 12/31/2015 | 28,386.56 |
| 437076-10-2 | HOME DEPOT INC | 15.000 | 514.76 | 132.250 12/31/2015 | 1,983.75 |
| 438516-10-6 | HONEYWELL INTL INC | 17.000 | 1,703.87 | 103.570 12/31/2015 | 1,760.69 |
| 458140-10-0 | INTEL CORP | 31.000 | 648.49 | 34.450 12/31/2015 | 1,067.95 |

| CUSIP NUMBER | SECURITY DESCRIPTION | UNITS | CARRYING VALUE | PRICE DATE | MARKET VALUE |
|--------------|---------------------------------------|-----------|----------------|-----------------------|--------------|
| 464288-75-2 | ISHARES U.S. HOME CONSTRUCTION ETF | 58.000 | 1,239.90 | 27.100 12/31/2015 | 1,571.80 |
| 465685-10-5 | ITC HOLDINGS CORP | 29.000 | 1,084.60 | 39.250 12/31/2015 | 1,138.25 |
| 46625H-10-0 | JPMORGAN CHASE & CO | 25.000 | 1,086.49 | 66.030 12/31/2015 | 1,650.75 |
| 4812C0-38-1 | JP MORGAN CORE BOND SELECT #3720 | 1,158.649 | 13,647.15 | 11.540 12/31/2015 | 13,370.81 |
| 493267-10-8 | KEYCORP NEW | 87.000 | 1,201.39 | 13.190 12/31/2015 | 1,147.53 |
| 501044-10-1 | KROGER CORP | 27.000 | 747.84 | 41.830 12/31/2015 | 1,129.41 |
| 580135-10-1 | MCDONALDS CORP | 17.000 | 947.13 | 118.140 12/31/2015 | 2,008.38 |
| 59156R-10-8 | METLIFE INC | 30.000 | 1,506.66 | 48.210 12/31/2015 | 1,446.30 |
| 594918-10-4 | MICROSOFT CORP | 35.000 | 903.36 | 55.480 12/31/2015 | 1,941.80 |
| 66987V-10-9 | NOVARTIS ADR | 16.000 | 1,464.16 | 86.040 12/31/2015 | 1,376.64 |
| 670678-87-9 | NUVEEN DIVIDEND VALUE I #6756 | 968.995 | 16,337.92 | 14.330 12/31/2015 | 13,885.70 |
| 674599-10-5 | OCCIDENTAL PETROLEUM CORP | 15.000 | 1,113.92 | 67.610 12/31/2015 | 1,014.15 |
| 68389X-10-5 | ORACLE CORPORATION | 44.000 | 1,413.08 | 36.530 12/31/2015 | 1,607.32 |
| 683974-60-4 | OPPENHEIMER DEVELOPING MARKETS I #799 | 657.051 | 22,607.54 | 29.980 12/31/2015 | 19,698.39 |
| 693390-30-4 | PIMCO LOW DURATION INSTL #36 | 670.363 | 6,861.94 | 9.860 12/31/2015 | 6,609.78 |
| 693390-70-0 | PIMCO TOTAL RETURN INSTL #35 | 1,102.684 | 11,900.33 | 10.070 12/31/2015 | 11,104.03 |
| 693390-84-1 | PIMCO HIGH YIELD INSTL #108 | 195.961 | 1,826.50 | 8.260 12/31/2015 | 1,618.64 |

43-V176-01-2 EDWALD FUND TRUST UNDER AGREEMENT AS OF DATE: 12/31/15

| CUSIP NUMBER | SECURITY DESCRIPTION | UNITS | CARRYING VALUE | PRICE DATE | MARKET VALUE |
|--------------|--|-----------|----------------|-------------------------|--------------|
| 693506-10-7 | PPG INDUSTRIES INC | 10.000 | 884.00 | 98.820 12/31/2015 | 988.20 |
| 718546-10-4 | PHILLIPS 66 | 13.000 | 967.67 | 81.800 12/31/2015 | 1,063.40 |
| 722005-81-6 | PIMCO INVESTMENT GRADE CORP BD INSTL #56 | 1,649.113 | 17,603.76 | 9.920 12/31/2015 | 16,359.20 |
| 741503-40-3 | PRICELINE GROUP INC | 1.000 | 1,221.67 | 1,274.950 12/31/2015 | 1,274.95 |
| 74253Q-74-7 | PRINCIPAL MIDCAP INSTL #4749 | 1,306.757 | 27,455.90 | 20.900 12/31/2015 | 27,311.22 |
| 742718-10-9 | PROCTER & GAMBLE CO | 20.000 | 1,572.60 | 79.410 12/31/2015 | 1,588.20 |
| 747525-10-3 | QUALCOMM INC | 29.000 | 1,812.99 | 49.985 12/31/2015 | 1,449.57 |
| 806857-10-8 | SCHLUMBERGER LIMITED | 16.000 | 1,228.03 | 69.750 12/31/2015 | 1,116.00 |
| 857477-10-3 | STATE STREET CORP | 23.000 | 1,149.44 | 66.360 12/31/2015 | 1,526.28 |
| 858912-10-8 | STERICYCLE INC | 8.000 | 917.98 | 120.600 12/31/2015 | 964.80 |
| 872540-10-9 | T J X COS INC | 11.000 | 314.82 | 70.910 12/31/2015 | 780.01 |
| 883556-10-2 | THERMO FISHER SCIENTIFIC INC | 12.000 | 688.01 | 141.850 12/31/2015 | 1,702.20 |
| 88579Y-10-1 | 3M CO | 7.000 | 647.01 | 150.640 12/31/2015 | 1,054.48 |
| 91324P-10-2 | UNITEDHEALTH GROUP INC | 6.000 | 268.08 | 117.640 12/31/2015 | 705.84 |
| 922031-79-4 | VANGUARD GNMA ADMIRAL #536 | 316.032 | 3,428.95 | 10.660 12/31/2015 | 3,368.90 |
| 922908-55-3 | VANGUARD REIT ETF | 46.000 | 3,030.17 | 79.730 12/31/2015 | 3,667.58 |
| 92826C-83-9 | VISA INC CLASS A SHARES | 22.000 | 1,530.32 | 77.550 12/31/2015 | 1,706.10 |

43-V176-01-2 EDWALD FUND TRUST UNDER AGREEMENT AS OF DATE: 12/31/15

| CUSIP NUMBER | SECURITY DESCRIPTION | UNITS | CARRYING VALUE | PRICE DATE | MARKET VALUE |
|--------------|---|---------|----------------|----------------------|--------------|
| 949746-10-1 | WELLS FARGO & CO NEW | 35.000 | 829.45 | 54.360 12/31/2015 | 1,902.60 |
| 94984B-45-4 | WELLS FARGO PREMIER LG CO GROWTH I #4123 | 925.433 | 12,056.35 | 14.950 12/31/2015 | 13,835.22 |
| 97717X-70-1 | WISDOMTREE EUROPE HEDGED EQ FUND ETF | 77.000 | 5,073.95 | 53.810 12/31/2015 | 4,143.37 |

TOTAL HOLDINGS 268,447.94
 TOTAL INCOME CASH .00
 TOTAL PRINCIPAL CASH .00
 TOTAL ACCOUNT 268,447.94

272,514.50
 .00
 .00
 272,514.50