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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
GEORGE A DASCOMB CHARITABLE EXEMPT TRUST

A Employer identification number
03-6005799

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P O BOX 22

B Telephone number (see instructions)
(802) 463-3742

City or town, state or province, country, and ZIP or foreign postal code
BELLOWS FALLS, VT 051010022

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,871,219

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	98,859	98,859	98,859	
	5a	Gross rents				
	b	Net rental income or (loss) ____				
	6a	Net gain or (loss) from sale of assets not on line 10	71,563			
	b	Gross sales price for all assets on line 6a 278,166				
	7	Capital gain net income (from Part IV, line 2)		33,225		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	85	85	85	
	12	**Total.** Add lines 1 through 11	170,507	132,169	98,944	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	23,400			
	14	Other employee salaries and wages	23,400	11,700		11,700
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	6,917	6,917		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,970	3,075		895
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	11,619	9,741		1,878
	24	**Total operating and administrative expenses.** Add lines 13 through 23	69,306	31,433		14,473
	25	Contributions, gifts, grants paid	38,504			38,504
	26	**Total expenses and disbursements.** Add lines 24 and 25	107,810	31,433		52,977
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	62,697			
	b	**Net investment income** (if negative, enter -0-)		100,736		
	c	**Adjusted net income** (if negative, enter -0-)			98,944	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	35,500	39,171	39,171
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 920			
		Less allowance for doubtful accounts ▶	897	920	920
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	8,706	10,706	10,706
	10a	Investments—U S and state government obligations (attach schedule)	78,281	51,458	50,861
	b	Investments—corporate stock (attach schedule)	2,786,755	2,900,382	3,676,310
	c	Investments—corporate bonds (attach schedule)	102,234	92,234	93,251
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	3,012,373	3,094,871	3,871,219
Liabilities	17	Accounts payable and accrued expenses	2,701	2,701	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	2,701	2,701	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	217,282	3,072,369	
	25	Temporarily restricted	2,792,390		
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**(see instructions)	3,009,672	3,072,369	
	31	**Total liabilities and net assets/fund balances**(see instructions)	3,012,373	3,075,070	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,009,672
2	Enter amount from Part I, line 27a	2	62,697
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,072,369
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,072,369

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	33,225
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	69,913	3,887,379	0 017985
2013	63,906		
2012	58,679		
2011	39,830		
2010	31,025		

2	**Total** of line 1, column (d).	2	0 017985
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 017985
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	0
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,007
7	Add lines 5 and 6.	7	1,007
8	Enter qualifying distributions from Part XII, line 4.	8	52,977

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter 1999-02-19 **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,007
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,007
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,007
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	1
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	992
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 900 **Refunded** ▶			11	92

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶ROBERT KIMBALL PC Telephone no ▶(603) 756-3155

Located at ▶P O BOX 70 53 MAIN STREET WALPOLE NH ZIP+4 ▶03608

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GEORGE DASCOMB III 2803 OAKLAND DRIVE SUGARLAND, TX 77479	DIRECTOR-TRU 10 00	9,000	0	0
MICHAEL A LISAI 77 LISAI RIDGE WESTMINSTER, VT 05158	DIRECTOR-TRU 10 00	7,200	0	0
KATHLEEN LISAI 115 LISAI RIDGE WESTMINSTER, VT 05158	DIRECTOR-TRU 10 00	7,200	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SUPPORT OF CHARITABLE ORGANIZATIONS IN THE WESTMINSTER TOWNSHIP OR SURROUNDING AREA WHICH BENEFIT THE CITIZENS OF WESTMINSTER	52,977
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	0
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	0
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
6	**Minimum investment return.** Enter 5% of line 5	6	0

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	52,977
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	52,977
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,007
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	51,970

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 52,977				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus	52,977			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	52,977			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . ▶ 1999-02-19

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	126,661	101,236	101,865	329,762
b 85% of line 2a		107,662	86,051	86,585	280,298
c Qualifying distributions from Part XII, line 4 for each year listed	52,977	71,230	64,835	59,544	248,586
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	52,977	71,230	64,835	59,544	248,586
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed		129,579	67,491	67,910	264,980
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

KATHLEEN LISAI
P O BOX 22
BELLOWS FALLS, VT 05101
(802) 463-9383

b The form in which applications should be submitted and information and materials they should include

LETTER DISCRIBING THE ORGANIZATIONS AND AMOUNT REQUESTED AND PURPOSE OR USE OF THE FUNDS REQUESTED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

MUST BENEFIT RESIDENTS OR ORGANIZATIONS IN THE TOWNSHIP OF WESTMINSTER, VERMONT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				38,504
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	98,859	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	85	
8 Gain or (loss) from sales of assets other than inventory			14	33,225	38,338
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				132,169	38,338

13 Total. Add line 12, columns (b), (d), and (e). **13** 170,507

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-08-05 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
ROBERT KIMBALL		2016-08-09		P01216828

Firm's name ▶ ROBERT KIMBALL PC

Firm's EIN ▶ 02-0354759

Firm's address ▶ 53 MAIN STREET PO BOX 70 WALPOLE, NH 036080070

Phone no (603) 756-3155

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WESTMINSTER SCHOOL DISTRI SCHOOL STREET SCHOOL STREET WESTMINSTER, VT 05158	NONE	PUBLIC	WINTER SPORTS PROGRAM	2,000
WINDHAM CTY HUMANE SOCIET ROUTE 30 ROUTE 30 BRATTLEBORO, VT 05301	NONE	PUBLIC	FUND DRIVE	4,000
SO EAST VT COMMUNITY ACTI 91 BUCK DRIVE 91 BUCK DRIVE WESTMONSTER, VT 05158	NONE	PUBLIC	FUND DRIVE-OPERATIONS	13,000
WESTMINSTER CARES INC US RTE 5 US ROUTE 5 WESTMINSTER, VT 05158	NONE	PUBLIC	FUND DRIVE-SENIOR CARE	4,000
WESTMINSTER BABE RUTH BASEBALL MAIN STREET MAIN STREET WESTMINSTER, VT 05158	NONE	PUBLIC	BASEBALL PROGRAM	1,000
BELLOWS FALLS MIDDLE SCHOOL SCHOOL STREET SCHOOL STREET BELLOWS FALLS, VT 05101	NONE	PUBLIC	YOUTH ACTIVITIES	800
BELLOWS FALLS UNION HIGH SCHOOL ROUTE 5 ROUTE WESTMINSTER, VT 05158	NONE	PRIVATE	LIGHT SHIELDS	500
THE COMPASS SCHOOL ROUTE 5 ROUTE 5 WESTMINSTER, VT 05158	NOME	PUBLIC	CLASS TRIP	1,000
TOWN WESTMINSTER ROUTE 5 ROUTE 5 WESTMINSTER, VT 05158	NONE	PUBLIC	PLAYGROUND IMPROVEMENTS	9,000
WESTMINSTER GAZETTE ROUTE 5 ROUTE 5 WESTMINSTER, VT 05158	NONE	PUBLIC	HISTORY/REPORTS	3,000
BUTTERFIELD LIBRARY ROUTE 5 ROUTE 5 WESTMINSTER, VT 05158	NONE	PUBLIC	BOOKS	204
Total . . . . ▶ **3a**				38,504

TY 2015 Accounting Fees Schedule

Name: GEORGE A DASCOMB CHARITABLE EXEMPT TRUST

EIN: 03-6005799

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROBERT KIMBALL P C	6,917	6,917		

TY 2015 Explanation of Non-Filing with Attorney General Statement

Name:	GEORGE A DASCOMB CHARITABLE EXEMPT TRUST
EIN:	03-6005799
Statement:	NONE REQUIRED

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: GEORGE A DASCOMB CHARITABLE EXEMPT TRUST

EIN: 03-6005799

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
JOHN HANCOCK LIFE INS FLT RATE SING	2005-01	PURCHASE	2015-01		10,000	10,000				
325 SHS IBM	2008-01	PURCHASE	2014-08		49,797	33,255			16,542	
75 SHS IBM	2008-05	PURCHASE	2015-08		11,492	9,457			2,035	
275 SHS MCDONALDS	2008-01	PURCHASE	2015-03		26,737	14,938			11,799	
75 SHS MCDONALDS	2008-01	PURCHASE	2015-03		7,255	4,074			3,181	
200 SHS MCDONALDS	2008-05	PURCHASE	2015-03		19,345	12,066			7,279	
US TREASURY NOTE	2008-07	PURCHASE	2015-11		25,000	26,823			-1,823	
1079 GOLDMAN SACHS	2014-09	PURCHASE	2015-01		1,079	1,079				
1095 810 GOLDMAN SACHS	2014-08	PURCHASE	2015-04		1,096	1,096				
1094 810 GOLDMAN SACHS	2014-08	PURCHASE	2015-07		1,095	1,095				
661 750 GOLDMAN SACHS	2015-09	PURCHASE	2015-10		662	662				
11 8315 PIMCO FDS PAC INV MGMT	2015-06	PURCHASE	2015-12		75	102			-27	
351 148 PIMCO FDS PAC INV MGMT	2015-09	PURCHASE	2015-12		2,226	2,627			-401	
23 313 PIMCO FDS PAC INV MGMT	2015-09	PURCHASE	2015-12		148	172			-24	
192 527 RUSSELL GLBL EQTY	2008-01	PURCHASE	2015-03		2,280	1,810			470	
63 779 RUSSELL RMG MKTS	2008-01	PURCHASE	2015-04		1,161	1,284			-123	
50 665 RUSSELL INVT CO GLOBAL REAL E	2008-01	PURCHASE	2015-03		2,040	1,916			124	
461 867 RUSSELL INVT CO GLOBAL INFRA	2010-10	PURCHASE	2015-03		5,533	4,942			591	
3202 504 RUSSELL STRATEGIC BOND FD	2012-07	PURCHASE	2015-03		35,740	36,060			-320	
14 076 RUSSELL STRATEGIC BOND FD	2012-07	PURCHASE	2015-03		157	157				
9 929 RUSSELL STRATEGIC BOND FD	2012-07	PURCHASE	2015-03		111	111				
92 463 RUSSELL STRATEGIC BOND FD	2012-07	PURCHASE	2015-07		1,014	1,041			-27	
15 562 RUSSELL STRATEGIC BOND FD	2012-07	PURCHASE	2015-07		171	171				
12 179 RUSSELL STRATEGIC BOND FD	2012-07	PURCHASE	2015-07		134	134				
81 651 RUSSELL STRATEGIC BOND FD	2012-07	PURCHASE	2015-10		904	919			-15	
16 112 RUSSELL STRATEGIC BOND FD	2012-07	PURCHASE	2015-10		178	178				
14 462 RUSSELL STRATEGIC BOND FD	2012-07	PURCHASE	2015-10		160	160				
4 383 RUSSELL INTL DEV MKTS	2008-01	PURCHASE	2015-04		162	172			-10	
3 806 RUSSELL US SMALL CAP EQUITY FD	2012-07	PURCHASE	2015-03		117	90			27	
105 277 RUSSELL INVT CO US STRAT EQ	2012-08	PURCHASE	2015-01		1,310	1,053			257	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
175 044 AMG FUNDS TIMESSQUARE	2012-07	PURCHASE	2015-09		3,244	2,556			688	
74 118 ADVISORS INNER CIRCLE FD	2012-07	PURCHASE	2015-09		1,182	1,116			66	
102 058 AMERICAN CENTY MUT FDS	2012-07	PURCHASE	2015-09		2,993	2,818			175	
9 388 BROADVIEW FDS	2012-08	PURCHASE	2015-09		333	282			51	
20 200 DELAWARE GROUP EQUITY	2012-07	PURCHASE	2015-09		345	242			103	
363 470 GOLDMAN SACHS TR FINL SQUARE	2014-08	PURCHASE	2015-10		363	363				
34 867 GOLDMAN SACHS TR STRAC INC	2013-09	PURCHASE	2015-09		348	365			-17	
3 62 GOLDMAN SACHS TR STRATEGIC INC	2013-09	PURCHASE	2015-09		36	36				
3 054 GOLDMAN SACHS TR STRATEGIC INC	2013-09	PURCHASE	2015-09		30	30				
163 545 JOHN HANCOCKCAP SER CLASSIC	2012-07	PURCHASE	2015-09		4,008	2,710			1,298	
8 527 MFS SER TR EMERGING MKT	2012-07	PURCHASE	2015-09		120	130			-10	
6 473 MFS SER TR EMERGING MKT	2012-07	PURCHASE	2015-09		91	91				
6 437 MFS SER TR EMERGING MKT	2012-07	PURCHASE	2015-09		91	91				
93 023 MAINSTAY FD HIGH YIELD	2012-07	PURCHASE	2015-09		525	548			-23	
18 118 MAINSTAY FD HIGH YIELD	2012-07	PURCHASE	2015-09		102	102				
17 889 MAINSTAY FD HIGH YIELD	2012-07	PURCHASE	2015-09		101	101				
89 656 MAINSTAY FDS TR CORNERSTONE	2012-07	PURCHASE	2015-09		2,868	2,686			182	
94 204 MET WEST FDS TOTAL RETURN	2012-07	PURCHASE	2015-09		1,019	1,007			12	
58 817 OPPENHEIMER SENIOR FLT RATE	2013-09	PURCHASE	2015-09		469	489			-20	
57 766 PIMCO FDS PAC INVT MGMT	2012-07	PURCHASE	2015-09		609	666			-57	
86 429 RS INVT TR VALUE FD	2012-07	PURCHASE	2015-09		2,764	2,083			681	
621 092 VOYA SER FD INC SMALL CO FD	2012-07	PURCHASE	2015-09		10,832	9,397			1,435	
834 1425 PIMCO FDS PAC INVT MGMT	2009-07	PURCHASE	2015-12		5,289	11,050			-5,761	

TY 2015 Investments Corporate Bonds Schedule

Name: GEORGE A DASCOMB CHARITABLE EXEMPT TRUST

EIN: 03-6005799

Name of Bond	End of Year Book Value	End of Year Fair Market Value
	92,234	93,251

TY 2015 Investments Corporate Stock Schedule

Name: GEORGE A DASCOMB CHARITABLE EXEMPT TRUST

EIN: 03-6005799

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	1,372,927	2,181,263
MUTUAL FUND II	439,182	451,737
INVESTMENT CASH	59,695	59,695
MUTUAL FUND III	503,437	489,503
MUTUAL FUNDS-INV FUND	525,141	494,112

TY 2015 Investments Government Obligations Schedule

Name: GEORGE A DASCOMB CHARITABLE EXEMPT TRUST

EIN: 03-6005799

US Government Securities - End of Year Book Value: 51,458

US Government Securities - End of Year Fair Market Value: 50,861

State & Local Government Securities - End of Year Book Value:

State & Local Government Securities - End of Year Fair Market Value:

TY 2015 Other Expenses Schedule

Name: GEORGE A DASCOMB CHARITABLE EXEMPT TRUST

EIN: 03-6005799

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
POST OFFICE BOX RENTS	88	44		44
INVESTMENT FEES	9,489	9,489		
MEMORIALS	1,829			1,829
POSTAGE				
PUBLICATIONS	74	74		
MISCELLANEOUS				
SAFE DEPOSIT BOX RENT	130	130		
LATE FEES	9	4		5

TY 2015 Other Income Schedule

Name: GEORGE A DASCOMB CHARITABLE EXEMPT TRUST

EIN: 03-6005799

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	85	85	85

TY 2015 Taxes Schedule

Name: GEORGE A DASCOMB CHARITABLE EXEMPT TRUST

EIN: 03-6005799

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FICA TAXES	1,790	895		895
EXCISE TAX	1,007	1,007		
FOREIGN TAX PAID	1,173	1,173		