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Form

990-EZ

Department of the Treasury

Internal Revenue Service

Short Form

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-EZ and its instructions is at www.irs.gov/form990.

OMB No 1545-1150

2015

Open to Public Inspection

A For the 2015 calendar year, or tax year beginning 01-01-2015 , and ending 12-31-2015

☐ Check if applicable

☐ Address change

☐ Name change

☐ Initial return

☐ Final return/terminated

☐ Amended return

☐ Application pending

C Name of organization

Thrifty Attic Inc

Number and street (or P O box, if mail is not delivered to street address)

c/o S Waite 15 Landgrove Rd

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

Landgrove, VT 05148

D Employer identification number

03-0280339

E Telephone number

(802) 824-3519

F Group Exemption Number

G Accounting Method

☒ Cash ☐ Accrual Other (specify) _____

H Check ☒ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website: ☒ N/A

J Tax-exempt status (check only one) ☐ 501(c)(3) ☒ 501(c)(4) ☐ (insert no) ☐ 4947(a)(1) or ☐ 527

K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other _____

L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ. **\$ 73,940**

Part I

Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)

Check if the organization used Schedule O to respond to any question in this Part I ☒

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	73,940
	2	Program service revenue including government fees and contracts	2	0
	3	Membership dues and assessments	3	0
	4	Investment income	4	0
	5a	Gross amount from sale of assets other than inventory	5a	
	b	Less cost or other basis and sales expenses	5b	0
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	0
	6	Gaming and fundraising events		
	a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	0
	b	Gross income from fundraising events (not including \$ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	0
	c	Less direct expenses from gaming and fundraising events	6c	0
	d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	0
	7a	Gross sales of inventory, less returns and allowances	7a	73,940
	b	Less cost of goods sold	7b	75,314
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	-1,374
	8	Other revenue (describe in Schedule O)	8	
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	72,566
Expenses	10	Grants and similar amounts paid (list in Schedule O)	10	58,631
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	
	13	Professional fees and other payments to independent contractors	13	
	14	Occupancy, rent, utilities, and maintenance	14	14,750
	15	Printing, publications, postage, and shipping	15	346
	16	Other expenses (describe in Schedule O)	16	476
	17	Total expenses. Add lines 10 through 16	17	74,203
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-1,637
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	5,643
	20	Other changes in net assets or fund balances (explain in Schedule O)	20	
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	4,006

Part II

Balance Sheets

(see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II

	(A) Beginning of year		(B) End of year
22 Cash, savings, and investments	5,643	22	4,006
23 Land and buildings		23	
24 Other assets (describe in Schedule O)		24	
25 Total assets	5,643	25	4,006
26 Total liabilities (describe in Schedule O)		26	
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	5,643	27	4,006

Part III

Statement of Program Service Accomplishments

(see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part III

What is the organization's primary exempt purpose?
Selling used clothing to those in need to raise money to provide financial support to 501(c) organizations in the greater community

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

Thrifty Attic, Inc collects used clothing and some personal property, sells the donated property & distributes 28 79 3% (in 2015) of the proceeds to community organizations Cont @ Schedule O, Pg 2 (Grants \$ 58,631) If this amount includes foreign grants, check here

Expenses

(Required for section 501 (c)(3) and 501(c)(4) organizations, optional for others)

28a	58,631
29a	
30a	
31a	
32	58,631

Part IV

List of Officers, Directors, Trustees, and Key Employees

(list each one even if not compensated — see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV.

(a) Name and title	(b) Average hours per week devoted to position	(c)Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
SARAH WAITE Pres	16 00	0		
MARION LASELLE Vice Pres	16 00	0		
ANDREA OGDEN Sec'y	16 00	0		
BETTY FORBES Member	8 00	0		
EDITH HUSSEY Member	16 00	0		
PATRICIA SLADE Member	8 00	0		
WENDY ARACE Member	16 00	0		

Part V

Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V ☐

		Yes	No
33	Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33	No
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34	No
35a	Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a	No
b	If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	35b	
c	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c	No
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36	No
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a		
b	Did the organization file Form 1120-POL for this year?	37b	No
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	No
b	If "Yes," complete Schedule L, Part II and enter the total amount involved . 38b		
39	Section 501(c)(7) organizations Enter		
a	Initiation fees and capital contributions included on line 9	39a	
b	Gross receipts, included on line 9, for public use of club facilities	39b	
40a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ _____, section 4912 ▶ _____, section 4955 ▶ _____		
b	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	No
c	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ _____		
d	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax on line 40c reimbursed by the organization ▶ _____		
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	No
41	List the states with which a copy of this return is filed ▶ _____		
42a	The organization's books are in care of ▶ SARAH WAITE Telephone no ▶ (802) 824-3519 Located at ▶ 15 Landgrove Rd Landgrove, VT ZIP + 4 ▶ 05148		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ _____ See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)	42b	No
c	At any time during the calendar year, did the organization maintain an office outside the U S ? If "Yes," enter the name of the foreign country ▶ _____	42c	No
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a	No
b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b	No
c	Did the organization receive any payments for indoor tanning services during the year?	44c	No
d	If "Yes," to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d	
45a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a	No
45b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45b	No

		Yes	No
46	Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		
		46	

Part VI

Section 501(c)(3) organizations only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51

Check if the organization used Schedule O to respond to any question in this Part VI

		Yes	No
47	Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	47	
48	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48	
49a	Did the organization make any transfers to an exempt non-charitable related organization?	49a	
b	If "Yes," was the related organization a section 527 organization?	49b	

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000.

52 Did the organization complete Schedule A? **NOTE.** All Section 501(c)(3) organizations must attach a completed Schedule A ☐ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	***** Signature of officer			2016-04-01 Date	
	SARAH WAITE TREASURER Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name CHARLES GOODWIN		Preparer's signature		Date 2016-04-23
	Firm's name CHARLES GOODWIN CPA				Firm's EIN
	Firm's address PO BOX 61 WESTON, VT 05161				Phone no (802) 824-6817
May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No					

2015

Open to Public Inspection

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.**

▶ Attach to Form 990 or 990-EZ.

**▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at
www.irs.gov/form990.**

Name of the organization
Thrifty Attic Inc

Employer identification number

03-0280339

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other	990-EZ, PART III, LINE 28, CONT THE THRIFTY ATTIC, INC OPERATES A THRIFT SHOP WHICH COLLECTS USED CLOTHING THAT REMAINS IN GOOD CONDITION AND OF UTILITY IT SELLS THAT CLOTHING AT VERY AFFORDABLE PRICES IT THEN DISTRIBUTES THE NET REVENUE FROM THIS ACTIVITY TO COMMUNITY ORGANIZATIONS IN AT LEAST 5 LOCAL TOWNS, MOST OF WHICH ARE EITHER 501(C)(3) OR 501(C)(4)ORGANIZATIONS, AND ALL OF WHICH ARE COMMUNITY ORGANIZATIONS OPERATING FOR THE PUBLIC GOOD PERSONS IN UNFORTUNATE FINANCIAL CIRCUMSTANCES CAN CLOTH THEMSELVES WITH CLOTHS PURCHASED FROM THRIFTY ATTIC THE THRIFTY ATTIC HAS A VOLUNTEER STAFF, SO A SUBSTANTIALPORTION OF GROSS REVENUES GOES TO COMMUNITY SUPPORT
Other	PAGE 1, ITEM L NON-DEDUCTIBLE CONTRIBUTIONS OF USED CLOTHING AND MINIMAL PERSONAL PROPERT Y ARE MADE TO THRIFTY ATTIC, THEREFORE, THE \$73,940 ENTRY ON PART I, LINE 1 THESE ITEMS GO INTO THRIFTY ATTIC INVENTORY THE \$75,314 ENTRY AT PART I, LINE 7B RESULTS FROM RECONC ILING OPERATIONS TO ENDING CASH OF \$4006 THE ITEMS WERE SOLD AND GENERATED SALES OF \$73,9 40 DURING 2015, THEREFORE THE ENTRY FOR \$73,940 AT PART I, LINE 7A THESE ENTRIES REFLEC T THE OPERATION OF THRIFTY ATTIC, BUT THEY NECESSITATE THIS EXPLANATION BECAUSE THEY CALCU LATE A DUPLICATED AMOUNT (\$147,880)AT PAGE 1, ITEM L, UNLESS A FORCED ENTRY IS MADE IN THE SOFTWARE PROGRAM THRIFTY ATTIC GROSS RECEIPTS ARE \$73,940 WHICH IS THE FAIR MARKET VALU E OF DONATED ITEMS, WHICH AMOUNT IS SUBSTANTIATED BY THE AMOUNT FOR WHICH THE ITEMS ARE SO LD
Form 990EZ, Part I, Line 10	EQUIPT SUPPORT-VOLUNTEER EMERGENCY FIREFIGHTERS, VOLUNTEER FIRE, CHAMPION FIRE CO OF S L LONDONDERRY PO BOX 5, S LONDONDERRY, VT, 05155, NONE, 4138 EQUIPT SUPPORT-VOLUNTEER EMER GENCY FIREFIGHTERS, VOLUNTEER FIRE, WESTON VOLUNTEER FIRE DEPARTMENT PO BOX 52, WESTON, V T, 05161, NONE, 2500 EQUIPT SUPPORT-VOLUNTEER EMERGENCY FIREFIGHTERS, VOLUNTEER FIRE, WIN DHAM VOLUNTEER FIRE DEPARTMENT 290 WHITE RD, WINDHAM, VT, 05143, NONE, 3634 EQUIPT SUPPO RT-VOLUNTEER EMERGENCY FIREFIGHTERS, VOLUNTEER FIR
Form 990EZ, Part I, Line 16	VT DEPT OF TAXES 216 SOS BIENNIALRPT 0 COMMISSIONS ON SPECIAL SALES BANK FEES 0 TAX PREPARATION 260 GIFTS