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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation BUSI SCHOLARSHIP FUND 362665010		A Employer identification number 02-6074479	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 477		B Telephone number (see instructions) (877) 773-1229	
City or town, state or province, country, and ZIP or foreign postal code CONCORD, NH 033020477		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
Initial return of a former public charity ☐ Amended return ☐ Name change ☐		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 726,328		J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	20,729	20,729		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	19,798			
	b Gross sales price for all assets on line 6a 172,082				
	7 Capital gain net income (from Part IV, line 2)		19,798		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	40,527	40,527		
	13 Compensation of officers, directors, trustees, etc	12,056	12,056		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).				0
	b Accounting fees (attach schedule).	725	725	0	0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	1,474	116		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings.		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).	160	160		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	14,415	13,057	0	0
	25 Contributions, gifts, grants paid	39,000			39,000
	26 Total expenses and disbursements. Add lines 24 and 25	53,415	13,057	0	39,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-12,888			
	b Net investment income (if negative, enter -0-)		27,470		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	57,957	19,894	19,894
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	240,072	 232,069	257,196
	c	Investments—corporate bonds (attach schedule)	442,451	 475,640	449,238
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans.				
13	Investments—other (attach schedule)			0	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	740,480	727,603	726,328	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	740,480	727,603	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	740,480	727,603	
31	Total liabilities and net assets/fund balances(see instructions)	740,480	727,603		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	740,480
2	Enter amount from Part I, line 27a	2	-12,888
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	11
4	Add lines 1, 2, and 3	4	727,603
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	727,603

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	19,798
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	36,000	774,404	0 046487
2013	79,315	783,824	0 10119
2012	24,000	784,460	0 030594
2011	30,696	772,683	0 039727
2010	32,928	750,735	0 043861

2	Total of line 1, column (d).	2	0 261859
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052372
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	757,885
5	Multiply line 4 by line 3.	5	39,692
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	275
7	Add lines 5 and 6.	7	39,967
8	Enter qualifying distributions from Part XII, line 4.	8	39,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

1,024

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

0

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 475 **Refunded**

1

549

2

0

3

549

4

0

5

549

7

1,024

8

0

9

10

475

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file **Form 1120-POL** for this year?

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
NH

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

Yes

No

1a

No

1b

No

1c

No

2

No

3

No

4a

No

4b

5

No

6

Yes

7

Yes

8b

Yes

9

No

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	Yes	
14	The books are in care of ▶TD Bank NA Telephone no ▶(877) 773-1229 Located at ▶143 NORTH MAIN STREET CONCORD NH ZIP+4 ▶03302			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
TD Bank NA 143 North Main Street Concord, NH 033020477	Trustee 1	12,056		

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Total number of others receiving over \$50,000 for professional services.	0
--	---

1	
2	
3	
4	

[illegible]

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	729,641
b	Average of monthly cash balances.	1b	39,785
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	769,426
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	769,426
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	11,541
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	757,885
6	Minimum investment return. Enter 5% of line 5.	6	37,894

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	37,894
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	549
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	549
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	37,345
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	37,345
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	37,345

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	39,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	39,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	39,000

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				37,345
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 2013 , 20 , 20		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	0			
b From 2011.	0			
c From 2012.	0			
d From 2013.	711			
e From 2014.	0			
f Total of lines 3a through e.	711			
4 Qualifying distributions for 2015 from Part XII, line 4 \$ 39,000				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				37,345
e Remaining amount distributed out of corpus	1,655			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,366			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	2,366			
10 Analysis of line 9				
a Excess from 2011.	0			
b Excess from 2012.	0			
c Excess from 2013.	711			
d Excess from 2014.	0			
e Excess from 2015.	1,655			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Scholarship Committee
WMRSD 127 Regional Road PO Box 33
Whitefield, NH 035980338
(603) 837-2528

b The form in which applications should be submitted and information and materials they should include

Application available upon request

c Any submission deadlines

Available upon request

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Applicant should be child of resident of Lancaster, must have financial need, and must not own a vehicle

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	39,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.

(2) Other assets.

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization.

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

(a) Name of organization

(b) Type of organization

(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-04-13

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
16 CALIFORNIA RESOURCES CORPORATION		2014-01-29	2015-01-13
250 37 BUFFALO SMALL CAP FD #1444		2013-06-18	2015-01-22
309 96 HARTFORD MUT FDS INC MIDCAP FD CL Y FD# 229		2013-06-18	2015-01-22
379 253 PERKINS MID CAP VALUE FUND INSTITUTIONAL CLASS		2013-06-18	2015-01-22
373 381 ROYCE SPECIAL EQUITY FD #327		2013-06-18	2015-01-22
1769 154 VANGUARD INFLTN PRTCTD SEC FD #5119		2013-06-14	2015-01-22
10 AMERISOURCEBERGEN CORP		2014-05-19	2015-01-29
20 SMUCKER J M CO NEW		2014-01-29	2015-02-06
10 KOHL'S CORP		2014-01-29	2015-02-12
20 CVS CORP		2013-12-05	2015-02-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
66		123	-57
7,776		6,551	1,225
8,958		7,198	1,760
7,593		8,530	-937
8,356		7,816	540
46,352		46,124	228
953		693	260
2,263		1,941	322
688		501	187
2,052		1,324	728

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-57
			1,225
			1,760
			-937
			540
			228
			260
			322
			187
			728

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 APPLE COMPUTER, INC		2014-09-10	2015-02-20
30 NATIONAL-OILWELL INC		2013-12-05	2015-03-17
20 NATIONAL-OILWELL INC		2013-12-05	2015-03-18
20 CME GROUP INC		2013-12-05	2015-04-06
35 EXXON MOBIL CORP COM		2010-11-22	2015-04-08
40 ABBOTT LABS CO		2014-01-29	2015-04-09
20 ABBVIE INC		2014-01-29	2015-04-09
30 AGILENT TECHNOLOGIES INC COM		2014-01-29	2015-04-09
10 AMERICAN INTL GROUP INC COM NEW		2014-10-29	2015-04-09
10 AMERICAN INTL GROUP INC COM NEW		2013-12-05	2015-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,583		2,007	576
1,433		2,202	-769
950		1,468	-518
1,852		1,562	290
2,947		2,224	723
1,882		1,252	630
1,203		954	249
1,275		1,222	53
563		525	38
563		485	78

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			576
			-769
			-518
			290
			723
			630
			249
			53
			38
			78

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 ANADARKO PETROLEUM		2015-04-08	2015-04-09
10 APPLE COMPUTER, INC		2014-09-10	2015-04-09
10 APPLE COMPUTER, INC		2013-06-27	2015-04-09
30 APPLIED MATERIALS		2013-12-05	2015-04-09
10 BLACKROCK INC CL A		2013-12-05	2015-04-09
10 CIT GROUP INC COM NEW		2013-12-05	2015-04-09
10 CVS CORP		2013-12-05	2015-04-09
10 CAMERON INTERNATIONAL CORP		2014-01-29	2015-04-09
20 CENTURYTEL INC COM		2013-12-05	2015-04-09
10 CITIGROUP INC		2014-10-29	2015-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
892		861	31
1,261		1,004	257
1,261		564	697
671		502	169
3,713		2,948	765
455		501	-46
1,020		662	358
483		567	-84
717		616	101
520		524	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			31
			257
			697
			169
			765
			-46
			358
			-84
			101
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 CITIGROUP INC		2014-01-29	2015-04-09
10 CITIZENS FINANCIAL GROUP INC		2015-03-30	2015-04-09
10 CITRIX SYS INC COM		2014-04-24	2015-04-09
10 COMCAST CORP SPECIAL CL A		2014-01-29	2015-04-09
10 DANAHER CORP		2011-04-21	2015-04-09
10 DEVON ENERGY CORPORATIOIN NE COM		2014-01-29	2015-04-09
10 E I DUPONT DE NEMOURS INC		2014-01-29	2015-04-09
10 EVERSOURCE ENERGY		2014-01-29	2015-04-09
10 FIDELITY NATL INFORMATION SV		2013-12-05	2015-04-09
10 HOME DEPOT INC		2014-06-18	2015-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
520		478	42
250		243	7
645		607	38
591		513	78
855		533	322
650		590	60
720		606	114
499		428	71
681		503	178
1,147		800	347

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			42
			7
			38
			78
			322
			60
			114
			71
			178
			347

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 INTERNATIONAL PAPER CO		2013-08-16	2015-04-09
10 KOHL'S CORP		2014-01-29	2015-04-09
10 LAS VEGAS SANDS CORP COM		2014-10-30	2015-04-09
10 MARSH & MCLENNAN CORP		2014-01-29	2015-04-09
20 METLIFE INC		2014-06-17	2015-04-09
30 MICROSOFT CORPORATION		2014-01-29	2015-04-09
20 MORGAN STANLEY GROUP INC DEAN		2014-03-13	2015-04-09
10 NORTHERN TRUST CORP		2014-01-29	2015-04-09
10 OCCIDENTAL PETROLEUM CO		2014-01-29	2015-04-09
30 ORACLE CORPORATION		2010-12-16	2015-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
546		473	73
775		501	274
595		617	-22
569		457	112
1,030		1,119	-89
1,244		996	248
733		628	105
710		607	103
779		848	-69
1,297		917	380

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			73
			274
			-22
			112
			-89
			248
			105
			103
			-69
			380

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 PEPSICO INCORPORATED		2014-01-29	2015-04-09
10 PRAXAIR INCORPORATED COMMON		2013-12-05	2015-04-09
20 SYNCHRONY FINANCIAL		2015-02-12	2015-04-09
10 TJX COMPANIES INC		2014-01-29	2015-04-09
20 TEXAS INSTRUMENTS		2013-12-05	2015-04-09
10 TIME WARNER INC		2013-12-05	2015-04-09
10 UNITED TECHNOLOGIES		2014-02-04	2015-04-09
10 UNITEDHEALTH GROUP INC COM		2013-12-05	2015-04-09
10 VISA INC - CL A		2014-01-29	2015-04-09
20 WISCONSIN ENERGY CORP		2014-01-29	2015-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
964		802	162
1,224		1,229	-5
601		652	-51
686		572	114
1,153		853	300
856		631	225
1,179		1,094	85
1,187		731	456
663		543	120
979		832	147

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			162
			-5
			-51
			114
			300
			225
			85
			456
			120
			147

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 INGERSOLL-RAND PLC SHS		2013-12-05	2015-04-09
10 SEAGATE TECHNOLOGY PLC SHS		2015-01-27	2015-04-09
20 AMERISOURCEBERGEN CORP		2014-05-12	2015-04-20
20 CENTURYTEL INC COM		2013-12-05	2015-05-22
30 COMCAST CORP SPECIAL CL A		2014-01-29	2015-05-22
20 MARSH & MCLENNAN CORP		2014-01-29	2015-05-22
10 MICROSOFT CORPORATION		2010-11-22	2015-05-27
20 CHECK POINT SOFTWARE TECHNOLOGIES LTD		2011-07-14	2015-05-27
10 MARSH & MCLENNAN CORP		2014-01-29	2015-06-04
8 CHEMOURS COMPANY		2014-01-29	2015-07-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
679		558	121
546		573	-27
2,265		1,332	933
678		616	62
1,731		1,538	193
1,181		914	267
474		256	218
1,658		1,124	534
579		457	122
100		118	-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			121
			-27
			933
			62
			193
			267
			218
			534
			122
			-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 LAS VEGAS SANDS CORP COM		2014-10-30	2015-07-15
10 LAS VEGAS SANDS CORP COM		2014-11-20	2015-07-23
20 AMERICAN EXPRESS CO		2009-05-19	2015-07-27
10 AMERICAN EXPRESS CO		2015-01-20	2015-07-27
10 AMERICAN EXPRESS CO		2009-05-19	2015-07-29
10 CITRIX SYS INC COM		2014-01-29	2015-07-30
30 AGILENT TECHNOLOGIES INC COM		2013-08-16	2015-08-18
30 AGILENT TECHNOLOGIES INC COM		2013-08-16	2015-08-19
20 PRAXAIR INCORPORATED COMMON		2013-12-05	2015-08-24
30 CAMERON INTERNATIONAL CORP		2014-01-29	2015-08-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
542		617	-75
551		551	
1,497		497	1,000
748		868	-120
758		248	510
757		575	182
1,189		1,019	170
1,155		1,019	136
2,123		2,459	-336
1,806		1,701	105

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-75
			1,000
			-120
			510
			182
			170
			136
			-336
			105

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40 METLIFE INC		2014-05-09	2015-10-05
10 MCDONALDS CORP		2014-01-29	2015-10-09
10 CIT GROUP INC COM NEW		2013-12-05	2015-10-16
10 MCDONALDS CORP		2014-01-29	2015-10-26
10 MCDONALDS CORP		2014-01-29	2015-10-27
20 TEXAS INSTRUMENTS		2013-12-05	2015-10-28
20 CITRIX SYS INC COM		2014-01-31	2015-11-13
10 CITRIX SYS INC COM		2014-02-03	2015-11-20
50 INTERNATIONAL PAPER CO		2014-01-29	2015-12-02
20 UNITED TECHNOLOGIES		2013-12-05	2015-12-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,897		2,059	-162
1,026		931	95
407		501	-94
1,123		931	192
1,117		931	186
1,155		853	302
1,557		1,119	438
750		527	223
2,008		2,322	-314
1,910		2,183	-273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-162
			95
			-94
			192
			186
			302
			438
			223
			-314
			-273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
10 NORTHERN TRUST CORP		2014-01-29	2015-12-31
10 VISA INC - CL A		2014-01-29	2015-12-31
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
728		607	121
787		543	244
			2,946

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			121
			244

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DANIELLE CHANCEY C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	5,000
BRYANNA BENNETT C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	5,000
MOLLY CORRIGAN C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	5,000
BAILLIE KNECHT C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	2,000
JORDAN BASTIAN C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	5,000
JESSICA SCHANLABER C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	5,000
JILLIAN ROONEY C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	5,000
KAYLA BOSSE C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	2,000
MARY KING C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	5,000
Total			3a	39,000

TY 2015 Accounting Fees Schedule

Name: BUSI SCHOLARSHIP FUND 362665010

EIN: 02-6074479

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	725	725		

TY 2015 Investments Corporate Bonds Schedule**Name:** BUSI SCHOLARSHIP FUND 362665010**EIN:** 02-6074479

Name of Bond	End of Year Book Value	End of Year Fair Market Value
3502.821 FIDELITY HIGH INCOME	30,940	27,847
14978.649 PIMCO INVESTMENT GRA	166,351	148,588
5811.245 TDAM CORE BOND FUND #	59,009	57,473
10259.295 VANGUARD INTM TERM T	118,956	115,520
9319.370 VANGUARD SHORT-TERM F	100,384	99,810

TY 2015 Investments Corporate Stock Schedule

Name: BUSI SCHOLARSHIP FUND 362665010
EIN: 02-6074479

Name of Stock	End of Year Book Value	End of Year Fair Market Value
10 ADVANCE AUTO PARTS INC	1,545	1,505
40 DICKS SPORTING GOODS INC CO	1,592	1,414
20 GENUINE PARTS CO	1,626	1,718
30 HOME DEPOT INC	2,399	3,968
30 KOHLS CORP	1,504	1,429
20 PVH CORP COM	2,183	1,473
50 TJX COMPANIES INC	2,391	3,546
40 TIME WARNER INC	2,525	2,587
40 CVS HEALTH CORPORATION USD	2,908	3,911
30 COLGATE PALMOLIVE CO	948	1,999
30 PEPSICO INCORPORATED	2,405	2,998
10 SMUCKER J M CO NEW	1,188	1,233
40 ANADARKO PETROLEUM	3,294	1,943
30 DEVON ENERGY CORPORATION NE	1,770	960
40 OCCIDENTAL PETROLEUM CO	3,380	2,704
70 AMERICAN INTL GROUP INC COM	3,489	4,338
30 AMERIPRISE FINANCIAL INC	3,183	3,193
10 BLACKROCK INC CL A	2,948	3,405
60 CIT GROUP INC COM NEW	2,908	2,382
30 CME GROUP INC	2,162	2,718
60 CITIGROUP INC	2,868	3,105
100 CITIZENS FINANCIAL GROUP I	2,499	2,619
50 FIDELITY NATL INFORMATION S	2,514	3,030
40 FIDELITY NATIONAL FINANCIAL	1,512	1,387
110 FIRST DATA CORP - CLASS A	1,762	1,762
30 MARSH & MCLENNAN CORP	1,371	1,664
70 MORGAN STANLEY	2,199	2,227
30 NORTHERN TRUST CORP	1,812	2,155
80 SYNCHRONY FINANCIAL	2,508	2,433
60 VISA INC - CL A	3,255	4,642

Name of Stock	End of Year Book Value	End of Year Fair Market Value
60 VOYA FINANCIAL INC	2,769	2,215
10 ALLERGAN PLC	3,053	3,125
60 ABBOTT LABS CO	1,366	2,695
60 ABBVIE INC	2,934	3,554
30 GILEAD SCIENCES INC	3,423	3,036
20 MCKESSON CORP	4,141	3,945
40 UNITEDHEALTH GROUP INC	2,923	4,706
50 INGERSOLL-RAND PLC SHS	2,834	2,765
40 BOEING CO	3,961	5,784
50 DANAHER CORP SHS BEN INT	2,628	4,644
120 GENERAL ELECTRIC CO	2,864	3,738
10 NORFOLK SOUTHERN CORP	830	846
40 ROCKWELL COLLINS INC	3,015	3,692
40 NIELSEN HOLDINGS PLC EUR	1,838	1,864
50 SEAGATE TECHNOLOGY PLC	2,516	1,833
20 CHECK POINT SOFTWARE TECH L	962	1,628
10 ALPHABET INC CL-C	6,246	7,589
60 APPLE COMPUTER INC	3,385	6,316
120 APPLIED MATERIALS	2,009	2,240
20 F5 NETWORKS INC COM	2,095	1,939
115 MICROSOFT CORPORATION	2,359	6,380
90 ORACLE CORPORATION	2,661	3,288
50 TEXAS INSTRUMENTS	2,129	2,741
40 E I DUPONT DE NEMOURS INC	2,307	2,664
10 ECOLAB INC	477	1,144
50 CENTURYLINK INC COM	1,541	1,258
50 EVERSOURCE ENERGY	2,139	2,554
50 PPL CORP	1,699	1,707
50 WEC ENERGY GROUP INC	2,080	2,566
790.481 INVESCO INTERNATIONAL	21,833	24,853

Name of Stock	End of Year Book Value	End of Year Fair Market Value
391.392 HARBOR INTERNATIONAL F	23,351	23,260
3979.147 EPOCH US SMALL MID CA	45,053	42,179

TY 2015 Other Expenses Schedule

Name: BUSI SCHOLARSHIP FUND 362665010

EIN: 02-6074479

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE/PROBATE FEES	80	80		0
OTHER NON-ALLOCABLE EXPENSE -	80	80		0

TY 2015 Other Increases Schedule

Name: BUSI SCHOLARSHIP FUND 362665010

EIN: 02-6074479

Description	Amount
ROUNDING ADJUSTMENT	11

TY 2015 Taxes Schedule**Name:** BUSI SCHOLARSHIP FUND 362665010**EIN:** 02-6074479

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	36	36		0
FEDERAL TAX PAYMENT - PRIOR YE	334	0		0
FEDERAL ESTIMATES - INCOME	512	0		0
FEDERAL ESTIMATES - PRINCIPAL	512	0		0
FOREIGN TAXES ON QUALIFIED FOR	74	74		0
FOREIGN TAXES ON NONQUALIFIED	6	6		0