

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation NORWIN S AND ELIZABETH N BEAN FOUNDATION		A Employer identification number 02-6013381	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 326		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code MANCHESTER, NH 031050326		B Telephone number (see instructions) (603) 625-6464	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 12,425,689		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I	Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	47,078	47,078	47,078	
	4 Dividends and interest from securities	140,409	140,409	140,409	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	879,492			
	b Gross sales price for all assets on line 6a 30,240,491				
	7 Capital gain net income (from Part IV, line 2)		879,492		
	8 Net short-term capital gain			16,980	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 1,711		1,711	
	12 Total. Add lines 1 through 11	1,068,690	1,066,979	206,178	
	13 Compensation of officers, directors, trustees, etc	11,042	2,208		8,834
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 11,000	2,200		8,800
	c Other professional fees (attach schedule)	 168,670	92,024	79,585	76,373
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 29,817	5,963	5,963	23,854
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 10,547	2,109		8,438
	24 Total operating and administrative expenses. Add lines 13 through 23	231,076	104,504	85,548	126,299
	25 Contributions, gifts, grants paid	515,434			515,434
	26 Total expenses and disbursements. Add lines 24 and 25	746,510	104,504	85,548	641,733
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	322,180			
	b Net investment income (if negative, enter -0-)		962,475		
	c Adjusted net income (if negative, enter -0-)			120,630	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		1,320,255	269,979	269,979
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		9,069,438	11,883,818	11,905,710
	c	Investments—corporate bonds (attach schedule)		1,441,924		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)		250,000	250,000	250,000	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)		12,081,617	12,403,797	12,425,689	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities(add lines 17 through 22)			0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		12,081,617	12,403,797	
	30	Total net assets or fund balances(see instructions)		12,081,617	12,403,797	
31	Total liabilities and net assets/fund balances(see instructions)		12,081,617	12,403,797		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,081,617
2	Enter amount from Part I, line 27a	2	322,180
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	12,403,797
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,403,797

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	879,492
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	16,980

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	596,332	12,868,698	0 046340
2013	609,832	13,197,538	0 046208
2012	402,355	11,106,882	0 036226
2011	483,034	11,200,818	0 043125
2010	452,886	11,466,211	0 039497

2	Total of line 1, column (d).	2	0 211396
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 042279
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	12,567,167
5	Multiply line 4 by line 3.	5	531,327
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	9,625
7	Add lines 5 and 6.	7	540,952
8	Enter qualifying distributions from Part XII, line 4.	8	641,733

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	9,625
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2.		3	9,625
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-		5	9,625
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	24,400	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	24,400
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	42
9 Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	14,733
11 Enter the amount of line 10 to be Credited to 2015 estimated tax 14,733 Refunded		11	

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year?If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NH			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.BEANFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>THOMAS J DONOVAN</u> Telephone no ► <u>(603) 625-6464</u> Located at ► <u>900 ELM STREET MANCHESTER NH</u> ZIP+4 ► <u>03105-0326</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐ 1c			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b Yes			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015). ☐ 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here. 				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
☐ Yes ☐ No				
<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
☐ Yes ☒ No				
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
<i>If "Yes" to 6b, file Form 8870</i>				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
☐ Yes ☒ No				
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. 				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 _____	
2 _____	
3 _____	
4 _____	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2 _____	

All other program-related investments. See instructions.	
3 _____	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	11,713,428
b	Average of monthly cash balances.	1b	795,117
c	Fair market value of all other assets (see instructions).	1c	250,000
d	Total (add lines 1a, b, and c).	1d	12,758,545
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	12,758,545
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	191,378
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,567,167
6	Minimum investment return. Enter 5% of line 5.	6	628,358

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	628,358
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	9,625
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	9,625
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	618,733
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	618,733
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	618,733

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	641,733
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	641,733
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	9,625
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	632,108

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				618,733
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			578,000	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 641,733				
a Applied to 2014, but not more than line 2a			578,000	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				63,733
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				555,000
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

--

b Check box to indicate whether the organization

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

NORWIN S AND ELIZABETH N BEAN FDN
40 STARK STREET
MANCHESTER,NH 03101
(603)493-7257

b The form in which applications should be submitted and information and materials they should include

IN ALL CASES APPLICATIONS SHOULD INCLUDE A COMPLETED BEAN FOUNDATION APPLICATION COVER SHEET A NARRATIVE WHICH EXPLAINS THE PURPOSE OF THE PROJECT AND DESCRIBES HOW THAT PURPOSE WILL BE ACCOMPLISHED ITEMIZED INCOME AND EXPENSE BUDGET FOR THE PROJECT INDICATING KNOWN AND PROJECTED SOURCES OF FINANCIAL SUPPORT LAST AVAILABLE FINANCIAL STATEMENT (PREFERABLY AUDITED) AND CURRENT YEAR'S OPERATING BUDGET FOR THE ORGANIZATION LISTING OF THE BOARD OF DIRECTORS WITH THEIR PROFESSIONAL AFFILIATIONS ORGANIZATION'S INTERNAL REVENUE SERVICE EXEMPTION LETTER BE SURE THE FEDERAL IDENTIFICATION NUMBER IS INCLUDED

c Any submission deadlines

APPLICATION DEADLINE (POSTMARKED BY) GRANTMAKING MEETING DECEMBER 1 FEBRUARY APRIL 1 JUNE SEPTEMBER

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICATIONS ARE ACCEPTED FROM NONPROFIT 501(C)3 ORGANIZATIONS AND MUNICIPAL AND PUBLIC AGENCIES SERVING THE COMMUNITIES OF MANCHESTER AND AMHERST, NEW HAMPSHIRE. PRIORITY CONSIDERATION IS GIVEN TO ORGANIZATIONS OPERATING PRIMARILY IN THOSE TWO COMMUNITIES. HOWEVER, THE FOUNDATION WILL CONSIDER APPLICATIONS FROM STATEWIDE OR REGIONAL ORGANIZATIONS WHICH PROVIDE A SUBSTANTIAL AND DOCUMENTED LEVEL OF SERVICE TO MANCHESTER AND AMHERST. THE FOUNDATION DOES NOT MAKE GRANTS TO INDIVIDUALS OR PROVIDE SCHOLARSHIP AID. IT ALSO WILL NOT FUND PROGRAMS OR ACTIVITIES WHICH HAVE ALREADY TAKEN PLACE

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i> See Additional Data Table					
Total				▶ 3a	515,434
b <i>Approved for future payment</i>					
Total				▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
----------	--

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Title

May the IRS discuss this return with the preparer shown below

(see instr.)? ☒ Yes ☐ No

P01695727

Phone no (603) 622-7070

**Paid
Preparer
Use
Only**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NORTHERN TRUST	P		
GS 56992-9	P		
GS 12188-7	P		
GS 56992-9	P		
GS 12188-7	P		
GS 56992-9	P		
GS 12188-7	P		
GS 55079-7	P		
GS 45902-2	P		
GS 55079-7	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,591,934		11,691,799	-99,865
913,698		942,851	-29,153
5,298,631		4,274,298	1,024,333
99,781		99,990	-209
3,708,641		3,922,243	-213,602
251,926		251,550	376
486,409		491,140	-4,731
593		371	222
177,795		173,948	3,847
189,564		173,678	15,886

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-99,865
			-29,153
			1,024,333
			-209
			-213,602
			376
			-4,731
			222
			3,847
			15,886

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
GS 45902-2	P		
GS 55079-7	P		
GS 69541-4	P		
GS 69541-4	P		
GS 19500-6	P		
GS 19500-6	P		
GS 19474-4	P		
GS 19474-4	P		
GS 19150-0	P		
GS 19150-0	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,254,789		2,196,457	58,332
145,924		139,910	6,014
14,741		11,900	2,841
338,470		317,362	21,108
712,556		678,004	34,552
867,529		789,302	78,227
591,300		601,077	-9,777
1,135,559		1,146,507	-10,948
50,226		50,000	226
700,472		678,175	22,297

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col. (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			58,332
			6,014
			2,841
			21,108
			34,552
			78,227
			-9,777
			-10,948
			226
			22,297

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
GS 19150-0	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
691,990		730,437	-38,447

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-38,447

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WILLIAM H DUNLAP 141 AMHERST STREET AMHERST, NH 03031	CHAIR 1 00	1,667	0	0
THOMAS J DONOVAN 900 ELM ST MANCHESTER, NH 03101	SENIOR TRUST 1 00	2,500	0	0
JOHN F DINKEL 3 BELDENS MILL LANE AMHERST, NH 03031	SENIOR TRUST 1 00	0	0	0
CATHRYN E VAUGHN 1333 BEECH STREET MANCHESTER, NH 03104	TERM TRUSTEE 1 00	3,500	0	0
LESLEE STEWART 900 ELM STREET MANCHESTER, NH 03101	TERM TRUSTEE 1 00	1,875	0	0
ANNA THOMAS 900 ELM STREET MANCHESTER, NH 03101	TERM TRUSTEE 1 00	1,500	0	0
DAVID CHEN 900 ELM STREET MANCHESTER, NH 03101	TERM TRUSTEE 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMHERST TOWN LIBRARY 14 MAIN STREET AMHERST,NH 03031			PURCHASE COMPUTER EQUIP	10,000
AVIATION MUSEUM OF NH 27 NAVIGATOR ROAD LONDONDERY,NH 03053			EXPAND STEM BASED EDUC	5,000
BETHANY CHRISTIAN SERVICES 183 HIGH STREET CANDIA,NH 03034			SUPPORT SAFE FAMILIES PGM	15,000
BHUTANESE COMMUNITY OF NH 510 CHESTNUT STREET 2 MANCHESTER,NH 03101			CASE MANAGEMENT PROGRAM	20,000
BIG BROTHERS BIG SISTERS OF NH 25 LOWELL STREET STE 201 MANCHESTER,NH 03101			E-TAPESTRY SOFTWARE	10,000
BOYS AND GIRLS CLUB OF SOUHEGAN VAL 56 MONT VERNON STREET MILFORD,NH 03055			CAPITAL CAMPAIGN	30,000
BREAKTHROUGH MANCHESTER 2108 RIVER ROAD MANCHESTER,NH 03104			MIDDLE SCHOOL PROGRAM	20,000
CITY YEAR NH 155 LOCUST STREET LACONIA,NH 03820			SUPPOER INVOLVEMENT IN SCHOOLS	25,000
DANIEL WEBSTER COUNCIL BSA 517 HOLT AVENUE MANCHESTER,NH 03109			CREATE CUB SCOUT PACK	5,280
FAMILIES IN TRANSITION 122 MARKET STREET MANCHESTER,NH 03101			CONSTRUCTION SUPPORT	20,000
GIRLS INC OF NH 27 BURKE STREET NASHUA,NH 03060			GIRLS PROGRAMMING	15,000
GRANITE PATHWAYS 2013 ELM STREET MANCHESTER,NH 03104			STAFFING EXPANSION	20,000
GRANITE UNITED WAY 22 CONCORD STREET 2ND FL MANCHESTER,NH 03101			CAREER READINESS	15,000
HOPE FOR NH RECOVERY 10 FERRY ST SUITE 307 CONCORD,NH 03301			RECOVERY COMMUNITY CTR	50,000
INSTITUTE ON DISABILITY AT UNH 56 OLD SUNCOOK RD STE 2 CONCORD,NH 03301			NH LEADERSHIP SERIES	15,000
Total ▶ 3a				515,434

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MAJESTIC THEATRE 955 ELM STREET STE 315 MANCHESTER,NH 03101			OPERATIONAL SUPPORT	10,000
MANCHESTER COMMUNITY HEALTH CENTER 145 HOLLIS STREET MANCHESTER,NH 03101			MERGER ASSISTANCE	32,955
MANCHESTER COMMUNITY RESOURCE CENTE 434 LAKE AVE MANCHESTER,NH 03103			COMM RESOURCE NAV SYSTEM	24,058
MY TURN 27 LOWELL STREET MANCHESTER,NH 03101			WORK BASED LEARNING ACTIV	10,000
NATURE CONSERVATORY OF NH 22 BRIDGE STREET 4TH FLR CONCORD,NH 03301			LAND PROTECTION	9,095
NH CENTER FOR NONPROFITS 84 SILK FARM ROAD STE 1 CONCORD,NH 03031			TECHNICAL ASSESSMENT SVCS	9,000
NH MUSCULOSKELETAL INSTITUTE 35 KOSCIUSZKO STREET MANCHESTER,NH 03101			SAFE SPORTS NETWORK	10,000
NH WOMEN'S FOUNDATION 2 DELTA DRIVE CONCORD,NH 03301			WORKING FAMILIES PGM	3,500
PLANNED PARENTHOOD OF NNE 18 LOW AVENUE CONCORD,NH 03301			HEALTH CTR EXPANSION	30,000
ROOTING FOR FAMILIES 214 SPRUCE STREET MANCHESTER,NH 03103			DEVELOP COMMUNITY GARDEN	10,740
SEE SCIENCE CENTER 200 BEDFORD STREET MANCHESTER,NH 03101			21ST CENTURY TECHNO PROJ	11,550
STORY PRESERVATION PO BOX 280 ANDOVER,NH 03216			DEVELOP EDUCATIONAL MTLS	7,500
SYMPHONY NH 6 CHURCH STREET NASHUA,NH 03060			EXPAND EDUCATIONAL OUTREACH	4,870
THE CAREGIVERS 15 HARVEY ROAD BEDFORD,NH 03110			WAREHOUSE EXPANSION	8,000
US FIRST 200 BEDFORD STREET MANCHESTER,NH 03101			LEGO LEAGUE PROGAM	20,000
Total ▶ 3a				515,434

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VETERANS LAW PROJECT 77 CENTRAL STREET MANCHESTER,NH 03101			VETERANS LEGAL SUPPORT	10,000
YWCA NH 72 CONCORD STREET MANCHESTER,NH 03101			DEVELOPMENT DIRECTOR	25,000
THE YOUTH COUNCIL 112 WEST PEARL ST NASHUA,NH 03060			DEVELOPMENT DIRECTOR	3,886
Total ▶ 3a				515,434

TY 2015 Accounting Fees Schedule

Name: NORWIN S AND ELIZABETH N BEAN
FOUNDATION

EIN: 02-6013381

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VACHON CLUKAY & CO PC	11,000	2,200		8,800

TY 2015 Investments Corporate Bonds Schedule

Name: NORWIN S AND ELIZABETH N BEAN
FOUNDATION

EIN: 02-6013381

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FED HOME LOAN BK .25% 1/16/2015		
FED HOME LOAN BANK .50% 9/28/2016		
FED HOME LOAN BANK 5.375% 5/18/2016		
FED HOME LOAN BANK 1.00% 6/21/2017		
FED HOME LOAN BANK .375% 6/24/2016		
FED HOME LOAN BANK .375% 8/28/2015		
FED HOME LOAN BANK 4.875% 5/17/2017		
DEUTSCHE BANK. NOTE DUE 6/13/2018		
SOCIETE GENERALE NOTE DUE 6/13/2018		

TY 2015 Investments Corporate Stock Schedule

Name: NORWIN S AND ELIZABETH N BEAN
 FOUNDATION
EIN: 02-6013381

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MFB FDS STK INDEX FD	1,587,978	1,590,547
MFB NTRHRN INT'L EQ INDEX FND	1,282,591	1,289,770
MFO BLACKROCK HIGH YLD BOND	1,106,465	1,097,301
MFB NORTHERN FDS BD INDEX	916,500	914,757
MFO CORE FIXED INDEX FUND	916,130	911,857
MFO DELAWARE VALUE FND	804,849	796,818
MFO HBR FD CAP APPREC	793,989	791,127
MFO LOEVENER FDS INT'S EQ	641,296	635,351
MFO DIMENSIONAL FD INT'L VALUE	641,295	649,397
MFB MID CAP INDEX	549,682	551,779
EMERG MKTS CORE EQUITY	427,531	428,074
OPPENHEIMER DEV MKTS FDS	427,530	426,392
MFO INVT DIMEN GROUP INC INT	427,525	431,879
MFO DIMENS REAL ESTATE	427,518	431,554
MFO US SMALL CAP PORTFOLIO	305,379	305,271
MFC FLEXSH TIPS INDEX FUND	245,834	245,632
MFO CREDIT SUISSE RET STR FND	183,260	187,417
MFC FLEXSHS MORNINGS GLBL	178,610	173,550
GS HEDGE FUND PARTNERS II PLCC CL B	17,604	10,389
AMOSKEAG INDUSTRIES, INC 100 SHS	2,250	7,000
GS DIRECT STRATEGIES QUANTITATIVE &	1	4,131
GS HEDGE FUND PARTNERS PLC CL B SERI	1	25,717
ABERDEEN ASSET MANAGEMENT PLC ADR 3		
ACE LTD 110 SHS		
ADVANCE AUTO PARTS 307 SHS		
AETNA INC. 382 SHS		
AFLAC INCORPORATED 561 SHS		
ALLERGAN 311 SHS		
AMERICAN INTL GROUP 2001 SHS		
ANTHEM INC. 176 SHS		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AON INC. 625 SHS		
AMAZON COM INC 160 SHS		
APACHE CORP 419 SHS		
APPLE INC. 5609 SHS		
APPLIED MATERIALS 700 SHS		
ARM HOLDINGS PLC SPON ADR 193 SHS		
ARTISAN INTERNATIONAL FD INV CL 17,		
ASML HOLDING NV-UY REG SHS 113 SHS		
BAIDU, INC. SPONSORED ADR 94 SHS		
BAKER HUGHES INC 405 SHS		
BANK OF NEW YORK MELLON CORP 710 SH		
BAXTER INTERNATIONAL INC 558 SHS		
BERKSHIRE HATHAWAY INC DEL - CLB 16		
BLACKROCK INC. 135 SHS		
BNP PARIBAS FTSE 100 INDEX 143,000 S		
BNP PARIBAS LINKED TO INTL EQ BSKT		
BOEING COMPANY 307 SHS		
CANADIAN NATIONAL RAILWAY CO 143 SH		
CANADIAN PACIFIC RY LTD 59 SHS		
CARMAX INC. 825 SHS		
CBRE GROUP INC. 1,250 SHS		
CHECK POINT SOFTWARE TECH LTD 292 S		
CHR HANSEN HOLDING SPON ADR 529 SHS		
CHUBB CORPORATION 330 SHS		
CHINA MOBIL LTD SPON ADR 820 SHS		
CISCO SYSTEMS, INC. 1,120 SHS		
COLGATE PALMOLIVE COMPANY 239 SHS		
COCA COLA ENTERPRISES, INC 221 SHS		
COGNIZANT TECHNOLOGY SOLUTIONS CORP		
CORE LABORATORIES NV 65 SHS		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CREDIT SUISSE LINKED TO EURO STOXX 5		
CVS/CAREMARK CORP 471 SHS		
DENSTPLY INTL. INC. 461 SHS		
DISCOVERY COMMUNICATIONS INC 2,236		
DOLLAR GENERAL CORPORATION 597 SHS		
DOVER CORP. 552 SHS		
EBAY INC. 827 SHS		
EVEREST RE GROUP 257 SHS		
FAMILY DOLLAR STORES INC. 225 SHS		
FANUC LTD JAPAN ADR 276 SHS		
FIRST EAGLE OVERSEAS DE 8,127 SHS		
FEDERATED TAX FREE OBLIGATIONS FD 7		
FIRST EAGLE US VALUE FD I 14,205 SH		
FOSSIL GROUP, INC. 268 SHS		
FRANKLIN INTERNATIONAL SMALL CAP GRO		
FRANKLIN RESURCES LTD 1,766 SHS		
GENTEX CORP 727 SHS		
GENERAL MOTORS CORP 2,100 SHS		
GLENCORE XSTRATA PLC ADR 5,800 SHS		
GOLDMAN SACHS CONC GRWTH FUND CL A		
GOLDMAN SACHS MLP ENERGY INFRASTRUCT		
GOLDMAN SACHS LARGE CAP VALUE CL A		
GOLDMAN SACHS SMALL CAP VALUE FUND -		
GS HIGH YIELD FOATING RATE FUND 62,		
GS STRATEGIC INCOME FD INSTITUTIONAL		
INDIVIOR PLC SPON ADR 25 SHS		
INDUSTRIA DE DISENO TEXTILE IND ADR		
INTEL CORP 1,575 SHS		
INTERCONTINENTAL HOTELS GROUP SPON A		
JP MORGAN CHASE 1,100 SHS		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JP MORGAN CHASE & CO - RUSSELL 2000		
LVMH MOET HENNESSY LOUIS VUITTON SPO		
MARKEL CORPORATION 34 SHS		
MASTERCARD INCORPORATED 519 SHS		
MICROSOFT CORP 1015 SHS		
MOTOROLA SOLUTIONS INC 666 SHS		
MSC INDUSTRIAL DIRECT CO INC. CL A		
NASDAQ OMX GROUP INC. 620 SHS		
NATIONAL OILWELL VARCO INC 650 SHS		
NCR CORPORATION 768 SHS		
NESTLE S.A. 133 SHS		
NOVARTIS AG SPONSORED ADR 442 SHS		
NOVO-NORDISK SPON ADR 227 SHS		
NOVOZYMES AS ADR 212 SHS		
ORACLE CORPORATION 3,051 SHS		
PARKER HANNAFIN 346 SHS		
PENN NATIONAL GAMING, INC 975 SHS		
PERRIGO CO PLC 65 SHS		
PORSCHE AUTOMOBILE HOLDINGS SE S PFD		
RALPH LAUREN CORP CL A 315 SHS		
RECKITT BENCKISER GROUP PLC 631 SH		
SABRE CORPORATION 1,883 SHS		
SALLY BEAUTY HOLDINGS INC 8741 SHS		
SCHLUMBERGER LTD 435 SHS		
SENSATA TECHNOLOGIES HOLDING NV 204		
SGS SA ADR 427 SHS		
SHOPRITE HOLDINGS LTD SPON AR 322 S		
SPDR S&P BANK ETF 3,720 SHS		
SWATCH GROUP SA ADR 214 SHS		
STARWOOD HOTELS & RESORTS WORLDWIDE		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STATE STREET CORP 436 SHS		
SUN ART RETAIL GROUP LTD ADR 564 SH		
SVENSKA CELLULOSA AB SPON ADR 319 S		
SYSMEX CORP ADR 239 SHS		
TARGET CORP 627 SHS		
TAIWAN SEMICONDUCTOR MFG LTD 703 HS		
TENCENT HOLDINGS LTD ADR 671 SHS		
T ROWE PRICE GROUP, INC 331 SHS		
TIME WARNER INC 135 SHS		
TFFANY & CO 225 SHS		
UNILEVER NV NY SHS ADR 569 SHS		
VERIZON COMMUNICATIONS 651 SHS		
VISA INC 385 SHS		
WALT DISNEY COMPANY 301 SHS		
WAL-MART DE MEXICO SA SPON ADR 206		
WATERS CORPORATION 97 SHS		
WELLS FARGO 1,275 SHS		
YANDEX NV 222 SHS		

TY 2015 Other Assets Schedule

Name: NORWIN S AND ELIZABETH N BEAN
FOUNDATION

EIN: 02-6013381

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
NOTE RECEIVABLE NH COMMUNITY LOAN	250,000	250,000	250,000

TY 2015 Other Expenses Schedule

Name: NORWIN S AND ELIZABETH N BEAN
FOUNDATION

EIN: 02-6013381

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
TRUSTEE INSURANCE & BONDING	3,393	678		2,715
TRUSTEE EXPENSES	3,264	653		2,611
WEB SERVICES & INTERNET	2,457	491		1,966
MEMBERSHIPS	1,350	270		1,080
MISCELLANEOUS	83	17		66

TY 2015 Other Income Schedule

Name: NORWIN S AND ELIZABETH N BEAN
FOUNDATION

EIN: 02-6013381

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUNDED	1,210		1,210
MISCELLANEOUS	498		498
FRACTIONAL SHS	3		3

TY 2015 Other Professional Fees Schedule

Name: NORWIN S AND ELIZABETH N BEAN
FOUNDATION

EIN: 02-6013381

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MCLANE, GRAF, RAULERSON & MIDDLE	28,700	5,740		22,960
GRANT MANAGER & EXPENSES	33,493	6,699		26,794
GOLDMAN SACHS MGMT FEES	106,477	79,585	79,585	26,619

TY 2015 Taxes Schedule

Name: NORWIN S AND ELIZABETH N BEAN
FOUNDATION

EIN: 02-6013381

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX ON DIVIDENDS	2,978	595	595	2,383
EXCISE TAXES	26,839	5,368	5,368	21,471